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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

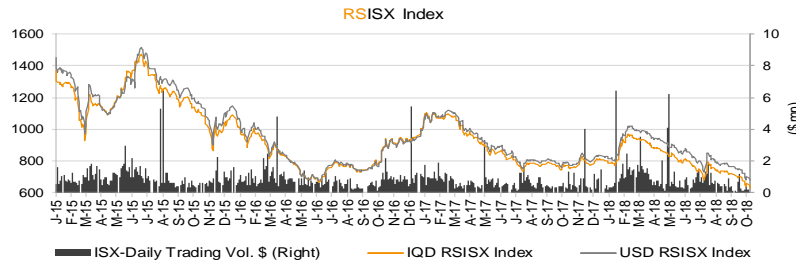
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**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD55,490,603,420 (\$45,671,279\*)**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BZII	0.360	20.0%
TASC	7.000	8.5%
IRMC	8.990	6.8%
HSAD	11.500	4.5%
AAHP	1.200	4.3%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BIME	0.140	-22.2%
BBOB	0.300	-14.3%
IKLV	1.310	-12.7%
BNOI	0.210	-12.5%
BKUI	1.150	-8.0%

**Table (1.3):RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	634	-3.8%	-21.8%
EGYPT	13,646	3.1%	-8.4%
KUWAIT	5,173	-1.6%	-19.3%
SAUDI	7,648	1.6%	5.8%
MUSCAT	4,444	-1.0%	-11.9%
QATAR	10,193	3.4%	19.6%
DUBAI	2,758	0.1%	-18.2%
ABUDHABI	4,989	0.4%	14.2%
BAHRAIN	1,323	0.6%	1.3%
IRAN	182,929	1.1%	86.9%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	TradingVol./IQD	TradingVol./IQD\$bn	TradingVol./IQD\$mn
BZII	0.360	52.6	43.3	
AIPM	4.500	1.8	1.5	
AISP	4.780	0.2	0.2	
BBOB	0.300	0.2	0.2	
IIDP	1.040	0.1	0.1	

In the last session of the week (Thursday), 34 companies were able to trade and 29 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1215 IQD per USD as end of the week. Volumes for the week reached IQD55.5 bn (\$45.7 mn) and the numbers of shares traded reached 148.2 bn.

Foreigners executed total 128 transactions this week. They executed 36 buying transactions amounted at IQD35 mn (\$28 K) and 92 selling transactions amounted at IQD110 mn (\$90 K). Thus, net sales of foreigners realized at IQD75 mn (\$62 K) while their share in total trading volume was 0.1%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	98.26	7.18	92.45	-
Ask	99.09	6.97	94.27	6.69
Bid	98.26	7.18	92.51	6.83

\*As of October 18, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- Iraqi Prime Minister-designate Adel Abdul Mahdi will submit the names of his nominees for ministerial positions in the new cabinet next week, his office said on Wednesday. Mahdi's media office said that the PM-designate will begin talks with parliamentary leadership and the political blocs to schedule a date to formally submit the slate. Less than two weeks remain for Abdul Mahdi to form a new cabinet and submit it to the parliament. Abdul Mahdi was named prime minister on October 2 and, under the terms of the constitution, has until November 1 to form his government. (NRT tv)
- US Deputy Secretary of State John J. Sullivan met with Prime Minister-Designate Adil Abdul Mahdi. Sullivan encouraged Mahdi to "continue with government formation quickly and in a manner that is responsive to the needs of all Iraqis," spokesperson of State Department Heather Nauert said. He also reaffirmed US commitment to strengthening ties with the Iraqis through trade relationship, cultural exchange and government-to-government relations, the statement read. (NRT tv)
- Prime Minister of the Kurdistan Regional Government (KRG), Nechirvan Barzani, met on Wednesday with outgoing Iraqi Prime Minister Haidar Al-Abadi in Baghdad. Abadi's media office said that, they discussed the country's political situation, security issues and the economy, as well as bilateral relations between the central government and KRG. Both sides stressed that pending issues between Erbil and Baghdad could be resolved through dialogue and compromise. (NRT tv)

**Economics**

- Iraq plans to increase oil exports from its southern ports to 4 mn bpd in the first quarter of 2019, Oil Minister Jabbar al-Luaibi said on Monday. The southern ports are currently exporting 3.62 mn bpd, their highest export level ever, the ministry quoted Luaibi as saying in a statement. (Zawya)
- Iraq's oil ministry has signed a contract with Angolan state-owned oil company Sonangol that will see it drill 10 wells in the Qayara oilfield near Mosul in northern Iraq, the ministry said. The Qayara oilfield is currently producing 30,000 bpd and output is expected to reach 60,000 bpd by next March, Sonangol general manager Ramesh Valory said. Sonangol plans to drill more wells over the next two years, bringing the total of wells to 100, he added. (Zawya)
- Russia's Lukoil will start production at Block 10 in 2021, according to a report from Platts. The Chinese Company Bohai has started to drill the 4th well at the block in southern Iraq. In February 2017 Lukoil announced Iraq's largest discovery of oil for twenty years at the Eridu field in Block 10, with recoverable reserves in excess of 2.5 bn barrels of crude. (Iraq Business News)
- Iraqi Foreign Minister Ibrahim al-Jaafari started on Tuesday an official three-day visit to Lebanon and met with its President Michel Aoun. During the meeting, the two sides discussed bilateral relations as well as means of boosting them in all fields. (Iraqi News)
- Syrian Foreign Minister Walid al-Moualem said that, he hoped the Albu Kamal border crossing with neighboring Iraq would open as soon as possible. (Reuters)

**ISX, ISC & CBI**

- Mosul Bank (BMFI) held an AGM\* on Oct. 18, 2018 to discuss and approve 2017 annual financial results. ISX suspended trading of BMFI starting Oct. 15, 2018.
- Iraqi Middle East Investment Bank (BIME) resumed trading on Oct. 15, 2018 due to disclosing 2017 annual financial results.
- ISX requested AL-Sadeer Hotel (HSAD) to provide a subscription letter on the shares issued on Oct. 15, 2018 after the company's decision to increase capital from IQD1.239 bn to IQD1.735 bn through 40% rights issue.
- The Companies' Registrar announced on Oct. 9, 2018 that the transfer process of the management center of Cihan Bank for Islamic & Finance (BCIH) from Baghdad to Erbil has been completed. The Companies' Registrar requested a copy of the new adjusted contract.
- Cross Transactions: 145.9 bn shares of Zain Al-Iraq Islamic Bank for Investment (BZII) (on Oct. 15 and Oct. 18, 2018) which represent 58.2% of BZII capital. 300 mn shares of Iraqi Agricultural Products Marketing Meat (AIPM) (on Oct. 17, 2018) which represents 6% of AIPM capital.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**

- **Public Budgeted (7M18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues increased 48% y/y to IQD56.8 trln (around \$47.7 bn) as end of 7M18 while public budget expenses increased 18% y/y to IQD41.6 trln (around \$34.9 bn) and thus public budget surplus reached IQD15.2 bn (around \$12.8 bn), surged by 380% y/y.
- **Iraq Banking Sector (6M18):** According to cbiraq.org data, Iraqi banking sector total assets increased 2% ytd to IQD159.9 trln (\$132.1 bn) as end of 6M18. Total deposits of the banking sector increased slightly by 0.4% ytd to IQD67.3 trln (\$55.6 bn). Saving and fixed deposits increased 4% ytd to IQD20.1 trln (\$16.6 bn) while current accounts decreased 1% ytd to IQD47.3 trln (\$39.0 bn) and constituted 70% of total banking sector deposits. Iraqi banking sector total cash credit grew by 3% ytd to IQD39.1 trln (\$32.3 bn) while private sector cash credits extended by commercial banks increased 6% ytd to IQD20.6 trln (\$17 bn) and constituted 53% of total banking sector credits.
- **Inflation (July 2018):** Annual Inflation occurred at 1.5% (y/y change).
- **CBI Net Foreign Assets (as end of 7M18):** IQD68.3 trln (\$57.8 bn), up 19% ytd.

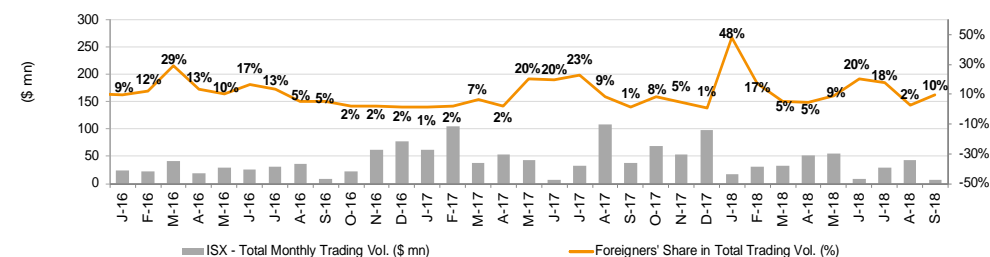
**Table (1.6): Dividend Distributions by ISX Listed Companies (2016-2017-2018)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
		22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
		24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.10	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
		26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
		24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	2.1%	2.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	4.6%	4.6%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		9M17	9M18 / Y/Y Change (%)	9M17	9M18 / Y/Y Change (%)
<b>Banking Sector</b>					
Economy Bank	BEFI	1,751,000	-14,464,000	1,378,955	-11,835,875
Region Trade Bank	BRTB	8,929,523	9,881,991	7,032,215	8,086,422
United Bank	BUND	4,961,968	-14,342,712	3,907,669	-11,736,625
<b>Industry Sector</b>					
Baghdad for Packing Materials	IBPM	-22,146	16,720	-17,440	13,682
<b>Hotel &amp; Tourism Sector</b>					
Palestine Hotel	HPAL	-1,653,144	1,038,268	-1,301,891	849,614
<b>Services Sector</b>					
Al-Ameen Estate Investment	SAEI	212,683	350,045	167,493	286,442
Baghdad Passengers Transport	SBPT	1,578,272	1,471,834	1,242,927	1,204,400
<b>Agriculture Sector</b>					
Iraqi Agr. Products Mark. Meat	AIPM	144,616	34,346	113,889	28,105
<b>Investment Sector</b>					
Bain Al-Nahrain Financial Investment	VMES	-91,863	-49,335	-72,344	-40,371
Al-Zawraa Financial Invest.	VZAF	-36,207	-17,868	-28,514	-14,622
<b>Money Transfer Sector</b>					
Al Nibal Al Arabya For Money T.	MTNI	-30,449	-18,580	-23,980	-15,204
Average IQD/US\$*				1,270	1,222

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		6M17	6M18 / Y/Y Change (%)	6M17	6M18 / Y/Y Change (%)
<b>Agriculture Sector</b>					
Al-Ahlyia for Agricultural Prod.	AAHP	10,728	-24,808	8,431	-20,231
Average IQD/US\$*				1,272	1,226

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note				
									FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*					
<b>Telecom Sector</b>																																	
Asiacell Communications PJSC	TASC	310,000	255.1	7.00	2,170,000	1,786.0	8.5%	33.3%	9,964	6M18	10.2	41.5	66.5	-	18.6	1.9	1.2	1.0	1.0	1.3	458,740	144,858	93,373	115,540	136,198	1,876,403	1,929,873	1,969,382	1,687,859	1,660,526	-		
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,506.0	2.86	5,233,178	4,307.1	-	-12.0%	0	6M18	-	40.1	-	-	123.8	-	2.5	2.9	2.8	2.5	332,708	154,624	-9,537	33,695	29,510	2,401,703	2,271,919	2,072,355	2,108,516	2,108,622	-		
<b>Total</b>		<b>2,139,783</b>	<b>1,761</b>		<b>7,403,178</b>	<b>6,093.2</b>			<b>9,964</b>												<b>791,448</b>	<b>299,482</b>	<b>83,836</b>	<b>149,235</b>	<b>165,708</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,769,148</b>			
<b>Banking Sector</b>																																	
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	205.8	1.00	250,000	205.8	-	-	0	6M18	-	-	-	-	-	-	-	1.0	1.0	1.0	-	-	-	-	730	-	-	250,903	248,143	248,873	-		
Ashur International Bank	BASH	250,000	205.8	0.25	62,500	51.4	-	-13.8%	236	6M18	24.1	10.0	5.8	5.6	3.9	0.9	0.4	0.3	0.3	0.2	13,367	14,425	15,477	15,349	1,998	269,274	270,190	262,311	266,126	267,512	-		
Babylon Bank	BBAY	250,000	205.8	0.19	47,500	39.1	-	-36.7%	0	6M18	14.4	20.3	10.7	14.8	8.4	0.4	0.3	0.3	0.3	0.2	5,744	5,328	9,069	5,072	1,864	190,145	244,724	266,934	262,937	259,729	Suspend/ISC		
Bank of Baghdad	BBOB	250,000	205.8	0.30	75,000	61.7	-14.3%	-50.8%	184,601	6M18	13.9	51.2	9.6	24.9	-	1.3	1.1	0.8	0.6	0.3	32,847	13,261	27,889	9,455	574	292,419	268,488	294,429	272,710	274,120	-		
Cihan Bank for Islamic & Finance	BCIH	255,000	209.9	2.65	675,750	556.2	-	0.7%	0	9M18	7.4	3.8	-	42.8	-	0.5	0.3	-	2.1	2.1	26,331	31,597	25,603	19,281	3,245	343,780	360,892	316,097	327,100	324,576	-		
Commercial Bank of Iraq	BCOI	250,000	205.8	0.40	100,000	82.3	-2.4%	-9.6%	49,330	6M18	17.9	14.1	15.8	12.2	9.5	0.6	0.4	0.4	0.4	0.3	10,462	8,109	8,500	11,507	6,191	284,385	274,201	281,941	291,809	290,821	-		
Dijlah & Furat Bank (NR)	BDFD	112,000	92.2	0.25	28,000	23.0	-	-	0	6M18	167.6	0.6	61.6	-	-	1.4	0.2	0.2	0.2	0.2	1,138	54,944	599	-	-352	118,239	166,612	131,995	123,100	122,673	Suspend/ISC		
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	205.8	0.13	32,500	26.7	-	-	0	3M18	11.8	9.5	5.1	-	-	0.8	0.4	0.2	0.4	0.4	13,655	8,511	7,496	-104,401	2,770	180,480	187,608	185,244	79,431	82,201	Suspend/ISC		
Economy Bank (NR)	BEFI	250,000	205.8	0.53	132,000	108.6	-	0.1%	0	9M18	-	38.7	-	-	-	0.9	0.9	0.9	0.4	0.6	-3,249	6,092	609	-	-14,464	204,967	207,829	206,222	253,510	238,603	Suspend/ISC		
Elaf Islamic Bank	BELF	250,000	205.8	0.22	55,000	45.3	-	-26.7%	44	6M18	25.6	-	16.7	32.8	26.0	0.8	0.4	0.3	0.3	0.2	6,739	418	5,112	2,690	2,235	178,974	254,622	259,000	261,690	260,230	-		
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	218.1	-	-	-	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	12,740	11,399	10,507	-	-	277,209	286,898	283,240	-	289,779	Suspend/ISC		
Gulf Commercial Bank	BGUC	300,000	246.9	0.17	51,000	42.0	-5.6%	-52.8%	72,448	9M18	7.5	15.5	27.1	23.2	-	0.8	0.5	0.4	0.4	0.2	42,753	13,913	5,855	5,041	1,252	345,974	321,626	325,269	321,698	323,613	Suspend/ISC		
Investment Bank of Iraq	BIBI	250,000	205.8	0.29	72,500	59.7	-	-31.0%	1,486	6M18	8.7	9.7	14.7	25.9	38.5	0.9	0.6	0.5	0.4	0.3	34,842	20,865	12,111	4,776	125	283,749	281,262	291,489	283,146	283,013	-		
International Development Bank (NR)	BIDB	250,000	205.8	0.81	202,000	166.3	-	8.0%	0	6M18	-	-	-	13.4	18.9	-	-	-	-	0.7	33,977	20,184	19,535	14,967	4,145	282,018	272,173	272,709	269,431	273,575	-		
Iraqi Islamic Bank	BIIB	250,000	205.8	0.30	75,000	61.7	-6.3%	-36.2%	60	9M18	35.8	15.8	20.1	16.0	24.0	0.9	0.5	0.6	0.5	0.3	8,547	9,610	8,785	9,196	4,332	263,857	273,434	262,900	267,312	271,811	-		
Iraqi Middle East Bank	BIME	250,000	205.8	0.14	35,000	28.8	-22.2%	-59.4%	36,494	6M18	41.6	23.5	8.9	14.4	-	0.5	0.5	0.4	0.3	0.1	4,291	6,621	14,133	7,156	4,000	307,074	276,968	272,093	279,287	271,993	-		
Iraq Noor Islamic Bank (NR)	BINI	250,000	205.8	0.98	244,000	200.8	-	-	0	6M18	-	-	-	33.7	24.6	-	-	-	-	-	1.0	0.9	-	-	256	7,422	5,001	-	250,971	258,208	263,209	-	
International Islamic Bank (NR)	BINT	100,000	82.3	0.98	98,464	81.0	-	0.0%	0	6M18	-	-	-	-	-	-	-	-	-	1.0	1.0	-	-	87	131	-2,561	-	100,275	100,405	97,845	-		
Al Janoob Islamic Bank (NR)	BJAB	250,000	205.8	-	-	-	-	-	0	6M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,679	-	10,001	45,108	45,118	254,879	256,719	-
Kurdistan International Bank	BKUI	400,000	329.2	1.15	460,000	378.6	-8.0%	-10.2%	1,175	6M18	20.1	13.7	9.1	10.5	10.5	1.6	1.1	0.9	0.8	0.7	44,388	49,854	55,446	48,818	21,488	464,161	506,537	563,580	604,084	625,572	-		
Al-Bilad Islamic Bank (NR)	BLAD	250,000	205.8	0.35	87,500	72.0	-	-2.8%	0	6M18	-	-	-	-	-	-	-	-	-	0.3	0.4	-	-	-8,365	71	-5,290	-	258,705	259,602	249,583	Suspend/ISC		
Mosul Bank	BMFI	252,500	207.8	0.15	37,875	31.2	-	-53.1%	7,500	6M18	101.2	-	41.0	16.3	9.6	0.7	0.2	0.5	0.3	0.1	2,171	-332	4,053	5,824	2,158	262,940	262,608	266,660	272,484	270,969	Suspend/ISC		
Al-Mansour Bank	BMNS	250,000	205.8	0.69	172,500	142.0	-2.8%	-6.8%	18,993	6M18	12.4	11.0	17.2	13.3	9.8	0.7	0.8	0.9	0.7	0.6	20,596	24,203	16,967	17,509	10,081	281,792	288,723	290,111	292,772	287,519	-		
National Islamic Bank	BNAI	251,000	206.6	1.21	303,710	250.0	-	-	0	6M18	-	8.7	12.8	-	-	-	0.9	1.0	1.0	1.0	37,172	35,386	26,810	-	6,504	285,461	288,665	284,832	293,188	299,722	-		
National Bank of Iraq	BNOI	250,000	205.8	0.21	52,500	43.2	-12.5%	-46.2%	8,427	6M18	32.4	59.9	4.4	39.6	-	0.9	0.5	0.4	0.5	0.2	8,956	4,166	27,782	5,876	-7,673	263,429	260,396	287,733	250,000	250,000	-		
North Bank	BNOR	300,000	246.9	0.11	33,000	27.2	-	-45.0%	0	6M18	16.9	-	-	-	-	0.9	0.2	0.1	0.2	0.1	23,747	-5,532	-22,937	-12,575	-3,682	334,504	329,116	306,180	293,117	289,434	Suspend/ISC		
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	205.8	1.00	250,000	205.8	-	-	0	6M18	-	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-2,786	-1,493	-	-	-	247,213	245,932	-		
Credit Bank of Iraq (NR)	BROI	250,000	205.8	0.39	97,500	80.2	-7.1%	-40.0%	2,152	6M18	19.5	12.7	39.4	29.7	13.4	0.9	0.5	0.6	0.5	0.3	16,016	13,914	5,597	6,736	5,685	290,171	301,810	308,278	314,801	321,663	-		
Region Trade Bank (NR)	BRTB	250,000	205.8	1.00	250,000	205.8	-	-	0	9M18	-	-	-	22.9	21.3	-	-	-	-	0.9	0.9	11,981	12,382	12,614	11,863	9,882	236,402	247,748	259,291	270,196	280,069	-	
Sumer Commercial Bank	BSUC	250,000	205.8	0.90	225,000	185.2	-	-	3,340	6M18	9.1	10.5	59.6	-	-	1.0	0.9	0.8	0.8	0.8	27,726	23,166	4,442	-	60	259,853	263,349	267,773	267,581	267,642	-		
Trans Iraq Bank for Investment	BTRI	264,000	217.3	0.70	184,800	152.1	-	5.1%	51,949	9M18	-	22.1	19.8	18.0	22.7	-	0.7	0.7	0.7	0.7	6,256	11,141	13,070	12,926	6,955	216,510	274,862	276,180	277,762	274,627	-		
Trust International Islamic Bank (NR)	BTRU	250,000	205.8	-	-	-	-	-	0	6M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-10,293	-	-	100,000	100,000	239,226	235,230	-		
United Bank	BUND	300,000	246.9	0.11	33,000	27.2	-	-52.2%	886	9M18	9.8	5.6	87.8	79.4	-	0.7	0.3	0.3	0.2	0.1	26,334	22,831	1,246	869	-14,343	316,915	321,717	322,776	323,642	309,299	-		
Union Bank (NR)</																																	

**Table (2.1): Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
		FY13	FY14							FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*					
<b>Baghdad for Packing Materials</b>	IBPM	1,080	0.9	1.28	1,382	1.1	-	-7.2%	0	9M18	-	-	-	-	33.3	1.7	2.1	2.0	1.5	1.3	-37	-84	4	3	17	1,087	1,003	1,007	1,009	1,026	Suspend/GA
<b>Baghdad Soft Drinks</b>	IBSD	177,333	146.0	3.45	611,800	503.5	-1.4%	33.7%	118,686	9M18	15.2	14.6	9.9	12.7	14.6	1.6	1.8	1.4	1.5	1.9	22,011	30,137	37,781	42,041	40,086	189,327	216,680	237,407	306,646	329,117	-
<b>Electronic Industries</b>	IELI	18,000	14.8	0.45	8,100	6.7	-	-	0	6M17	-	-	-	-	-	1.3	1.1	1.3	-	0.6	-5,002	-3,784	-1,992	-	-902	22,706	16,502	14,533	-	12,921	Suspend/ISC
<b>Fallujah for Construction Mat. (NR)</b>	IFCM	3,120	2.6	1.51	4,711	3.9	-	-	0	9M13	-	-	-	-	87.4	-	-	-	-	1.6	-	-	-	-	40	-	-	-	-	2,896	Suspend/ISC
<b>Nationality Househ. Furniture (NR)</b>	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	-	-	0.6	-	-	-	-	-27	-	-	-	-	1,952	Suspend/ISC
<b>Al-Hilal Industries</b>	IHLI	12,375	10.2	0.35	4,331	3.6	-	25.0%	0	9M17	-	-	-	-	-	-	-	-	-	-	-4,851	-3,642	-1,471	-	-1,618	-4,441	-8,083	-9,554	-	-2,842	Suspend/ISC
<b>Iraqi for Carton Manufact. &amp; Trading</b>	IICM	7,590	6.2	0.27	2,049	1.7	-	-	0	6M18	-	-	-	-	-	-	-	-	-	-	-1,311	-587	-348	-	-125	-1,910	-2,483	-2,819	-	-2,960	Suspend/ISC
<b>Iraqi Date Processing&amp;Marketing</b>	IDP	17,250	14.2	1.04	17,940	14.8	-1.0%	18.2%	125,413	9M18	-	-	-	-	-	1.1	1.2	2.7	1.0	0.8	81	-953	-1,993	-1,818	-1,424	20,106	19,126	17,074	15,304	23,709	-
<b>Iraqi Engineering Works</b>	IEW	1,500	1.2	0.78	1,170	1.0	-	8.3%	0	6M18	-	-	-	-	88.5	0.8	0.6	0.8	-	0.9	-168	-214	-176	-	7	1,699	1,538	1,317	-	1,235	-
<b>Iraqi For Tufted Carpets</b>	IITC	500	0.4	7.15	3,575	2.9	-1.4%	-5.9%	27,155	6M18	12.7	13.2	15.7	17.7	7.9	1.0	1.1	1.4	1.9	1.4	191	196	185	271	463	2,060	1,991	1,897	2,096	2,559	-
<b>Al-Khazer for Construction M. (NR)</b>	IKHC	1,100	0.9	1.27	1,397	1.1	-	-	0	9M13	-	-	-	-	34.2	-	1.2	1.1	-	1.1	-	-	-	-	88	-	1,298	1,298	-	1,298	Suspend/ISC
<b>AL- Kindi of Veterinary Vac.</b>	IKLV	5,940	4.9	1.31	7,781	6.4	-12.7%	72.4%	11,726	9M18	-	140.8	111.0	15.8	21.0	1.1	1.1	0.8	0.7	1.2	-257	49	44	315	50	6,110	6,149	6,196	6,483	6,483	-
<b>Al-Mansour Pharma. Ind.</b>	IMAP	6,469	5.3	0.63	4,076	3.4	-1.6%	0.0%	7,785	9M18	14.5	10.9	-	26.1	21.0	0.7	0.7	0.6	0.6	0.5	423	508	-22	193	111	7,272	7,549	7,527	7,577	7,702	-
<b>Modern Chemical Industries (NR)</b>	IMCI	180	0.1	60.00	10,800	8.9	-	1.1%	0	6M18	35.6	-	-	-	-	2.1	2.7	2.6	2.2	2.3	345	16	-196	-58	-	5,265	5,137	4,833	4,776	4,776	Suspend/GA
<b>Modern Construction Mat. (NR)</b>	IMCM	5,371	4.4	0.47	2,524	2.1	-	-	0	9M13	-	-	-	-	-	-	-	-	-	0.5	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC
<b>Metallic and Bicycles Industries</b>	IMIB	7,500	6.2	1.75	13,125	10.8	-	146.5%	0	6M18	-	-	-	-	-	2.7	16.7	-	-	-	-1,199	-1,510	-1,238	-	-414	1,768	310	-853	-	-2,033	Suspend/ISC
<b>Modern Sewing</b>	IMOS	1,000	0.8	3.70	3,700	3.0	-2.6%	-22.1%	1,880	9M18	26.8	10.0	33.4	13.5	7.2	3.0	2.1	3.5	3.2	2.4	139	324	148	430	455	1,035	1,316	1,188	1,554	1,556	-
<b>Modern Paint Industries (NR)</b>	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	-	-	-	-	-	2.3	2.5	-	-	2.5	-2,312	-1,464	-	-	-1,464	5,977	4,536	-	-	4,536	Suspend/ISC
<b>National Chemical Industries</b>	INCP	15,188	12.5	0.71	10,783	8.9	-	24.6%	0	9M17	-	-	-	-	-	2.2	2.0	3.2	-	4.2	-2,744	-2,310	-1,099	-	-415	5,944	4,012	2,972	-	2,557	Suspend/ISC
<b>Ready Made Clothes</b>	IRMC	1,593	1.3	8.99	14,324	11.8	6.8%	-31.4%	6,931	6M18	-	-	-	148.9	24.1	7.8	12.9	13.8	11.4	6.3	-139	-129	8	162	429	1,728	1,690	1,697	1,839	2,286	-
<b>The Light Industries (NR)</b>	ITLI	16,800	13.8	0.31	5,208	4.3	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-5,406	-4,273	-	-	-1,899	-13,967	-15,907	-	-	-17,806	Suspend/ISC
<b>Total</b>		<b>310,363</b>	<b>255.4</b>		<b>741,429</b>	<b>610.2</b>			<b>299,576</b>												<b>-234</b>	<b>12,280</b>	<b>29,634</b>	<b>41,540</b>	<b>33,460</b>	<b>251,768</b>	<b>262,362</b>	<b>285,720</b>	<b>347,284</b>	<b>385,652</b>	
<b>Hotel &amp; Tourism Sector</b>																															
<b>Ashour Hotel (NR)</b>	HASH	376	0.3	7.20	2,710	2.2	-	2.9%	0	6M14	-	-	-	-	15.3	-	-	-	-	12.1	-	-	-	-	89	-	-	-	-	224	Suspend/ISC
<b>Baghdad Hotel</b>	HBAG	3,844	3.2	8.40	32,290	26.6	-	-0.6%	126	6M18	45.8	19.2	19.7	17.1	22.5	9.0	4.4	5.5	4.6	4.6	1,212	1,825	2,279	2,226	1,129	4,628	6,015	6,996	7,086	7,086	-
<b>Babylon Hotel</b>	HBAY	2,000	1.6	47.60	95,200	78.4	-	26.9%	0	6M18	-	103.7	69.4	-	19.4	-	46.5	25.7	15.8	14.0	9	729	937	2,601	2,453	192	1,548	2,532	4,751	6,785	Suspend/ISC
<b>Ishar Hotels</b>	HISH	3,500	2.9	10.00	35,000	28.8	-	-16.7%	0	6M18	32.5	51.0	28.2	-	-	9.6	4.8	4.0	-	3.1	1,824	943	1,653	-	-207	6,165	10,045	11,703	-	11,126	Suspend/ISC
<b>Karbala Hotels***</b>	HKAR	7,500	6.2	1.01	7,575	6.2	-	-6.5%	0	6M18	57.6	-	-	-	-	1.4	1.4	1.4	1.4	1.3	157	1	-33	-14	-24	5,768	5,769	5,736	5,722	5,701	-
<b>Mansour Hotel</b>	HMAN	2,923	2.4	11.50	33,615	27.7	-	-3.3%	0	6M18	-	-	-	34.5	52.1	51.5	28.9	37.5	12.6	10.9	-55	69	50	1,186	323	1,411	1,529	1,636	2,749	3,072	-
<b>National for Tourist Investment</b>	HNTI	6,253	5.1	6.94	43,397	35.7	-0.9%	7.9%	3,758	6M18	132.0	180.5	72.1	93.2	41.8	13.7	7.3	5.0	3.0	3.0	762	312	737	436	972	7,329	7,753	10,687	13,489	14,478	-
<b>Palestine Hotel</b>	HPAL	4,470	3.7	10.30	46,041	37.9	-	-19.2%	0	9M18	22.0	28.6	-	-	33.3	9.4	5.4	11.0	12.5	10.1	3,356	1,471	-1,439	-	1,038	7,818	7,711	6,274	4,572	4,572	Suspend/ISC
<b>Al-Sadeer Hotel***</b>	HSAD	1,735	1.4	11.50	19,953	16.4	4.5%	8.1%	9,583	6M18	-	-	-	-	-	34.0	26.2	21.5	-	-	-	-16	-41	-2,158	34	1,021	1,005	969	-1,188	-1,205	-
<b>Mosul Dam Tourist Village (NR)</b>	HTVM	240	0.2	5.00	1,200	1.0	-	-16.0%	0	9M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-45	-	-	-	-	45	Suspend/ISC
<b>Total</b>		<b>32,842</b>	<b>27.0</b>		<b>316,979</b>	<b>260.9</b>			<b>13,468</b>												<b>7,263</b>	<b>5,335</b>	<b>4,143</b>	<b>4,277</b>	<b>5,763</b>	<b>34,331</b>	<b>41,375</b>	<b>46,533</b>	<b>37,181</b>	<b>51,794</b>	
<b>Services Sector</b>																															
<b>Al-Ameen Estate Inv. (NR)</b>	SAEI	6,960	5.7	0.76	5,290	4.4	-	52.0%	0	9M18	-	-	-	10.3	11.1	0.7	0.6	0.5	0.6	0.8	-47	-177	-175	338	350	6,802	5,466	5,778	6,094	6,788	-
<b>AL-Badia for General Trans</b>	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	-	-	-	-	-	0.9	0.6	-	-	0.4	-353	-399	-	-	-433	3,628	3,300	-	-	3,300	Suspend/ISC
<b>Baghdad Passengers Transport</b>	SBPT	1,000	0.8	15.70	15,700	12.9	1.3%	18.0%	12,679	9M18	115.7	17.4	9.1	9.4	10.6	17.2	7.3	3.7	5.0	3.5	238	863	1,418	1,582	1,472	1,597	2,064	3,497	2,981	4,444	-
<b>Iraqi for General Transp. (NR)</b>	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	-	-	-	-	-	2.3	1.4	-	-	0.5	-394	-390	-	-	-390	4,779	4,504	-	-	4,504	Suspend/ISC
<b>Iraqi Land Transport</b>	SILT	14,000	11.5	0.71	9,940	8.2	-	-	0	6M18	-	-	-	-	27.3	1.3	1.1	1.0	-	0.8	-1,609	-745	-1,416	-	-182	15,667	15,310	13,908	-	11,704	Suspend/ISC
<b>Kharkh Tour Amusement City</b>	SKTA	1,000	0.8	4.40	4,400	3.6	-2.2%	-	65,498	6M18	73.9	-	-	60.6	34.8	11.5	5.5</														

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
		(\$ mn)			(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*				
<b>Agriculture Sector</b>																																
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.20	690	0.6	4.3%	-	1,200	6M18	28.8	12.3	13.3	22.2	-	2.9	2.4	2.6	2.1	2.3	22	53	24	31	-25	218	271	271	323	299	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	4.50	22,500	18.5	1.1%	-43.3%	1,793,767	9M18	-	95.6	-	89.9	67.9	5.3	3.2	2.5	5.7	3.2	174	286	17	520	34	6,729	7,206	7,271	6,944	6,976	-	
Iraqi Agricultural Products	AIRP	360	0.3	8.00	2,880	2.4	-	4.6%	7,274	6M18	15.8	9.1	42.9	16.7	-	1.6	1.0	1.0	1.0	1.1	305	367	72	194	-83	2,608	2,786	2,573	2,717	2,721	-	
Iraqi for Seed Production	AISP	10,500	8.6	4.78	50,190	41.3	-1.2%	16.6%	220,543	FY17	3.7	6.5	7.5	7.3	8.6	-	2.3	1.8	1.7	2.0	9,318	6,568	6,173	5,878	-601	-	18,725	24,909	24,722	24,722	-	
Modern Animal & Agr. Production	AMAP	4,101	3.4	0.29	1,189	1.0	-	-9.4%	29	6M18	31.9	23.0	-	-	-	0.6	0.5	0.5	-	0.3	81	101	-110	-	-96	4,455	4,577	4,467	-	4,357	-	
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	9.75	2,925	2.4	-	21.1%	18,525	3M18	15.1	13.6	17.1	33.5	24.6	1.5	1.3	1.3	1.5	1.8	182	182	158	86	63	1,576	1,576	1,706	1,639	1,622	-	
<b>Total</b>		<b>20,836</b>	<b>17.1</b>		<b>80,374</b>	<b>66.2</b>			<b>2,041,339</b>												<b>10,082</b>	<b>7,556</b>	<b>6,333</b>	<b>6,709</b>	<b>-707</b>	<b>15,585</b>	<b>35,142</b>	<b>41,198</b>	<b>36,346</b>	<b>40,697</b>		
<b>Insurance Sector</b>																																
Al-Hiyia For Insurance (NR)	NAHF	2,500	2.1	0.39	975	0.8	-	-2.5%	0	6M18	-	-	-	-	-	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	-	
Al-Ameen for Insurance***	NAME	3,819	3.1	0.32	1,222	1.0	-	-31.9%	80	6M18	10.0	11.8	19.5	-	-	1.1	1.0	0.8	0.4	0.3	501	385	206	-79	20	3,902	3,953	4,065	3,989	4,009	-	
Dar Al-Salam for Insurance (NR)	NDSA	5,000	4.1	0.50	2,500	2.1	-2.0%	-48.9%	1,515	6M18	16.7	15.9	24.8	77.5	17.7	1.2	0.7	0.6	1.1	0.4	391	282	138	76	-28	4,499	4,953	4,683	4,267	5,730	-	
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.56	1,120	0.9	-	5.7%	0	6M18	-	30.7	40.7	5.4	-	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	-194	2,242	1,908	1,957	2,631	2,437	-	
Al-Hamraa for Insurance (NR)***	NHAM	7,000	5.8	0.30	2,100	1.7	-	-	0	6M18	15.1	4.3	4.4	3.2	4.3	0.9	0.5	0.3	0.3	0.2	409	867	480	648	561	5,748	6,476	6,940	8,168	8,728	-	
<b>Total</b>		<b>20,319</b>	<b>16.7</b>		<b>7,917</b>	<b>6.5</b>			<b>1,595</b>												<b>858</b>	<b>1,425</b>	<b>843</b>	<b>755</b>	<b>279</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,512</b>		
<b>Investment Sector</b>																																
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	9M18	-	-	-	-	20.5	2.5	2.4	2.8	1.7	1.7	-135	-140	-74	-102	-17	800	662	588	986	986	-	
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	6M18	-	-	-	-	-	0.6	0.6	0.6	0.6	0.6	-31	-45	-80	-39	-19	1,417	1,371	1,291	1,251	1,235	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	-	-	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-10.0%	9	9M18	-	46.1	-	-	-	1.0	1.0	1.2	1.5	1.3	-55	26	-189	-176	-49	1,033	1,048	859	684	684	-	
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.88	1,760	1.4	-	-1.1%	0	9M18	-	-	-	59.5	24.3	1.3	1.0	1.0	1.0	1.0	-355	-45	-2	35	-47	1,829	1,785	1,783	1,813	1,766	-	
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.36	414	0.3	-	-10.0%	1,008	9M18	49.6	-	-	-	-	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-18	1,313	1,233	1,184	1,149	1,149	-	
<b>Total</b>		<b>13,650</b>	<b>11.2</b>		<b>7,059</b>	<b>5.8</b>			<b>1,017</b>												<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-317</b>	<b>-212</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>5,883</b>	<b>12,332</b>		
<b>Money Transfer Sector</b>																																
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	82.3	1.00	100,000	82.3	-	53.8%	0	9M18	-	-	-	70.0	-	-	-	-	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	-	
Al-Taif Money Transfer (NR)	MTAI	38,000	31.3	3.00	114,000	93.8	-	-	0	FY17	-	-	-	-	-	-	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC	
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.0	-	-	-	-	-	0	6M18	-	-	-	-	-	-	-	-	-	-	-35	-47	3	388	68	14,983	44,936	44,938	45,318	45,387	-	
Mouta for Remittance (NR)	MTMO	100,000	82.3	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.3	1.00	100,000	82.3	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-42	10	46	-	46	-	99,884	99,923	-	99,923	-	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.0	1.00	45,000	37.0	-	-	0	9M18	-	-	-	-	-	-	1.0	1.0	1.0	1.0	69	89	82	80	-19	25,379	45,436	45,469	45,521	45,502	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	37.0	0.32	14,400	11.9	-	-68.0%	0	6M18	-	-	-	61.1	87.3	-	-	-	-	1.0	0.3	62	366	30	736	-6	20,287	45,598	45,628	46,364	46,359	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.7	1.00	30,000	24.7	-	-	0	9M18	-	-	-	125.1	-	-	-	-	-	0.7	0.7	148	290	161	240	-61	20,602	45,839	45,520	45,759	45,731	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.3	0.50	50,000	41.2	-	-	0	3M18	-	-	-	-	-	-	-	-	-	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
<b>Total</b>		<b>603,000</b>	<b>496</b>		<b>453,400</b>	<b>373</b>			<b>0</b>												<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>3,226</b>	<b>685</b>	<b>165,822</b>	<b>463,470</b>	<b>464,252</b>	<b>422,022</b>	<b>522,178</b>		
<b>Grand Total</b>		<b>12,246,999</b>	<b>10,080</b>		<b>13,932,561</b>	<b>11,467</b>			<b>55,490,603</b>												<b>1,296,638</b>	<b>743,416</b>	<b>433,692</b>	<b>304,804</b>	<b>255,949</b>	<b>12,153,759</b>	<b>12,850,276</b>	<b>14,059,907</b>	<b>14,096,405</b>	<b>14,537,853</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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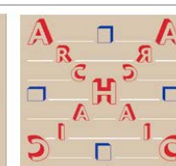
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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