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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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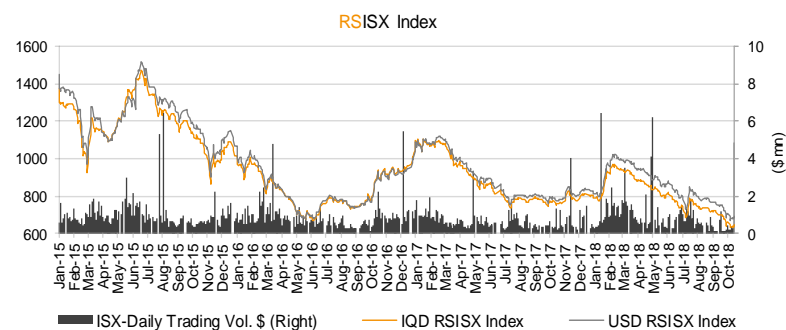
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1212.5)

Daily Value Traded

IQD5,871,575,012



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	648	1.9%	-20.1%
USD RSISX	694	1.9%	-17.0%

News from Iraq

Politics

- The Iraqi parliament gave its vote of confidence to 14 ministers in the new government headed by Adil Abdul-Mahdi with lawmakers disagreeing on the remaining eight ministerial posts, including the ministries of Defense, Interior, and Justice. The new Prime Minister of Iraq and his 14 ministers were sworn in during the session, attended by 220 lawmakers late on Wednesday. Candidates to lead the ministries of Interior, Defense, Planning, Higher Education, Displacement and Migration, Culture, Justice, and Education were not included in the vote. Abdul-Mahdi will have until the first week of November to complete his cabinet, which will require negotiations with various factions in the country. Parliamentary Speaker Mohammed al-Halbousi has said that MPs will reconvene on Nov. 06 to vote on the remaining ministries. (Kurdistan24)
- Kurdistan Region Prime Minister, Nechirvan Barzani, received on Wednesday the Turkish Ambassador to Iraq, Fatih Yildiz, to discuss the relations between Erbil and Ankara as well as areas of potential cooperation. (Bas News)

Economics

- The Central Bank of Iraq (CBI) has announced that the country has foreign reserves exceeding IQD60 bn. In a statement on Wednesday, the bank said the reserves are "a result of the fiscal and monetary policies adopted by the Central Bank over the past years to stabilize the general financial situation, especially in 2014 and the years that followed, with financial conditions at their lowest levels". (Iraq Business News)

ISX, ISC & CBI

- Iraqi for Seed Production (AISP) will hold an AGM* on Nov. 22, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of AISP starting Nov. 19, 2018.
- Elaf Islamic Bank (BELF) will hold an AGM* on Nov. 12, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of BELF starting Nov. 7, 2018.
- Baghdad Hotel (HBAG) will hold an AGM* on Nov. 7, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of HBAG starting Nov. 4, 2018.
- Mosul Bank (BMFI) will resume trading on Oct. 28, 2018 after discussing and approving 2017 annual financial results and to distribute 0.4% cash dividend (IQD0.004 dividend per share, 2.7% dividend yield). The opening price will be IQD0.15 with +/-10% change.
- Asia Al Iraq Islamic Bank for Investment (BAIB), having a capital of IQD100 bn, will start trading on Oct. 28, 2018 after discussing and approving 2017 annual financial results. The opening price will be free for the first three sessions, and then will have +/-20% price change limit.
- National Chemical & Plastic Industries (INCP) will resume trading on Oct. 28, 2018 due to disclosing 2017 annual financial results, 3M18 and 6M18 financial results.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Real-estate Inv.	SMRI	1.790	9.1%	29.90
Asiacell Communications PJSC	TASC	7.700	8.5%	19.14
Al-Mansour Pharma. Ind.	IMAP	0.630	3.3%	0.06
Baghdad Soft Drinks	IBSD	3.550	3.2%	43.33
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Bank	BIME	0.120	-7.7%	84.08
Al-Mansour Bank	BMNS	0.660	-2.9%	7.08
Ready Made Clothes	IRMC	8.250	-2.9%	0.68
Credit Bank of Iraq (NR)	BROI	0.360	-2.7%	0.69
Commercial Bank of Iraq	BCOI	0.400	-2.4%	1.01

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan International Bank	BKUI	5,520.0	4,552.6	94.0%
Iraqi Middle East Bank	BIME	101.9	84.1	1.7%
Baghdad Soft Drinks	IBSD	52.5	43.3	0.9%
Mamoura Real-estate Inv.	SMRI	36.3	29.9	0.6%
Iraqi for Seed Production	AISP	34.1	28.1	0.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.2	19.1	0.4%
Banking Sector	5,681.5	4,685.7	96.8%
Industry Sector	75.0	61.9	1.3%
Hotels & Tourism Sec.	7.8	6.4	0.1%
Services Sector	44.3	36.5	0.8%
Agriculture Sector	39.7	32.7	0.7%
Insurance Sector	0.16	0.13	0.00
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	5,871.6	4,842.5	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD648 / \$694 (+1.9%) (-20.1% YTD and -17.0% YTD, respectively)**.

The number of traded shares was **5.9 bn** and the trading volume was **IQD5.9 bn (\$4.8 mn)**.

4 out of **27** traded listed stocks' price increased while the prices of **12** stocks decreased and the price of remaining **11** stocks haven't changed.

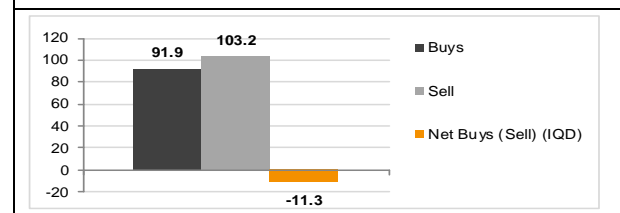
Non Iraqis executed 99 transactions in this session:

Buy: **54** transactions in **6** companies operating in banking, telecom, services and industry sectors.

Sell: **45** transactions in **2** companies operating in banking and telecom sectors.

Net sell: **IQD11.3 mn (\$9.3 K)**. Share in total trading volume: **1.7%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.50	7.70	7.10	8.5%	7.70	7.50	10	3	23	124.1	1,968.7	6M18	20.5	1.4
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.86	-	-	-	-	-	-	21.7	4,316.0	6M18	123.8	2.5
Telecom Sector Total								10	3	23		6,284.7			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	206.2	9M18	-	1.0
Ashur International Bank	BASH	-	no trade	0.23	-	-	-	-	-	-	15.5	47.4	6M18	3.6	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.6	39.2	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	38	112	34	105.4	61.9	6M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.1	557.3	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.40	0.40	0.41	-2.4%	0.40	0.40	2	3	1	10.1	82.5	6M18	9.5	0.3
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.1	6M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.8	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.9	9M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.24	-	-	-	-	-	-	0.1	49.5	6M18	28.3	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspended/ISC	-	-	-	-	-	-	-	-	-	9M17	-	-
Gulf Commercial Bank	BGUC	0.17	0.17	0.17	0.0%	0.17	0.17	2	5	1	16.4	42.1	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.30	0.30	0.30	0.0%	0.30	0.30	4	2	1	6.1	61.9	6M18	39.8	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	166.6	6M18	18.9	0.7
Iraqi Islamic Bank	BIIB	0.31	0.31	0.31	0.0%	0.31	0.31	6	6	2	48.4	63.9	9M18	24.8	0.3
Iraqi Middle East Bank	BIME	0.13	0.12	0.13	-7.7%	0.13	0.12	70	839	102	17.3	24.7	6M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	201.2	6M18	24.6	0.9
International Islamic Bank (NR)	BINT	-	no trade	0.98	-	-	-	-	-	-	-	81.2	6M18	-	1.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
Kurdistan International Bank	BKUI	1.15	1.15	1.15	0.0%	1.15	1.15	3	4,800	5,520	77.0	379.4	6M18	10.5	0.8
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	25.0	72.2	6M18	-	0.3
Mosul Bank	BMFI	-	Suspended/GA	0.15	-	-	-	-	-	-	89.0	31.2	6M18	9.6	0.1
Al-Mansour Bank	BMNS	0.66	0.66	0.68	-2.9%	0.66	0.66	5	13	9	6.8	136.1	6M18	9.4	0.6
National Islamic Bank	BNAI	-	no trade	1.21	-	-	-	-	-	-	4.7	250.5	6M18	-	1.0
National Bank of Iraq	BNOI	0.22	0.21	0.21	0.0%	0.22	0.21	12	16	3	10.8	43.3	6M18	-	0.2
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	8.2	27.2	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	539.7	206.2	9M18	-	1.0

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.36	0.36	0.37	-2.7%	0.36	0.36	5	2	1	1.8	74.2	6M18	12.4	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	206.2	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	-	43,319.00	0.88	-	-	-	-	-	-	0.7	181.4	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	0.70	0.70	0.70	0.0%	0.70	0.70	4	11	7	0.5	152.4	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
United Bank	BUND	0.10	0.10	0.10	0.0%	0.10	0.10	3	12	1	0.6	24.7	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.3	6M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	206.2	6M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.36	-	-	-	-	-	-	578.1	74.2	6M18	-	0.4
Banking Sector Total								154	5,820	5,681		3,970.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspended/GA	1.29	-	-	-	-	-	-	0.0	1.1	9M18	33.6	1.4
Baghdad Soft Drinks	IBSD	3.44	3.55	3.44	3.2%	3.55	3.44	65	15	53	81.7	519.2	9M18	15.0	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	14.6	3.6	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	-	no trade	1.06	-	-	-	-	-	-	5.5	15.1	9M18	-	0.8
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	6M18	88.5	0.9
Iraqi For Tufted Carpets	IITC	7.10	7.10	7.20	-1.4%	7.10	7.10	3	0	1	1.9	2.9	6M18	7.9	1.4
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.30	1.24	1.25	-0.8%	1.30	1.24	39	16	20	11.4	6.1	9M18	19.9	1.1
Al-Mansour Pharma. Ind.	IMAP	0.63	0.63	0.61	3.3%	0.63	0.63	2	0	0	9.8	3.4	9M18	21.0	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspended/GA	60.00	-	-	-	-	-	-	0.0	8.9	6M18	-	2.3
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	6.8	10.8	6M18	-	-
Modern Sewing	IMOS	-	no trade	3.80	-	-	-	-	-	-	1.7	3.1	9M18	7.4	2.4
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	-	Suspend/ISC	0.71	-	-	-	-	-	-	29.1	8.9	9M17	-	4.2
Ready Made Clothes	IRMC	8.25	8.25	8.50	-2.9%	8.25	8.25	1	0	1	0.7	10.8	6M18	22.1	5.8
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								110	32	75		625.2			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	6M14	15.3	12.1
Baghdad Hotel	HBAG	-	no trade	8.40	-	-	-	-	-	-	0.5	26.6	6M18	22.5	4.6
Babylon Hotel	HBAY	-	Suspend/ISC	47.60	-	-	-	-	-	-	5.5	78.5	6M18	19.4	14.0
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	0.9	28.9	6M18	-	3.1
Karbala Hotels****	HKAR	-	no trade	1.01	-	-	-	-	-	-	0.3	6.2	6M18	-	1.3

Source: Iraq Stock Exchange

Performance of Traded Shares

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Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	0.5	27.7	6M18	52.1	10.9
National for Tourist Investment	HNTI	6.75	6.69	6.70	-0.1%	6.75	6.69	5	0	2	2.7	34.5	6M18	40.3	2.9
Palestine Hotel	HPAL	-	Suspend/ISC	10.30	-	-	-	-	-	-	6.9	38.0	9M18	33.3	10.1
Al-Sadeer Hotel***	HSAD	11.25	11.25	11.25	0.0%	11.25	11.25	9	1	6	1.9	16.1	6M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.1	1.0	9M15	-	-
Hotel&Tourism Sector Total								14	1	8		259.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.76	-	-	-	-	-	-	0.0	4.4	9M18	11.1	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	15.50	15.50	15.60	-0.6%	15.50	15.50	8	0	6	1.0	12.8	9M18	10.5	3.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	4.18	4.16	4.20	-1.0%	4.18	4.16	6	1	2	7.7	3.4	6M18	32.9	3.1
Al-Mosul for Funfairs (NR)	SMOF	-	no trade	13.18	-	-	-	-	-	-	3.1	8.7	6M18	7.7	15.6
Mamoura Real-estate Inv.	SMRI	1.65	1.79	1.64	9.1%	1.79	1.65	36	21	36	9.5	33.6	9M18	-	1.7
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.0	0.6	9M18	-	0.3
Services Sector Total								50	22	44		74.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.3	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.45	4.40	4.45	-1.1%	4.45	4.40	6	1	4	15.7	18.1	9M18	66.4	3.2
Iraqi Agricultural Products	AIRP	8.05	8.05	8.05	0.0%	8.05	8.05	3	0	2	1.0	2.4	6M18	-	1.1
Iraqi for Seed Production	AISP	4.80	4.80	4.82	-0.4%	4.83	4.79	68	7	34	41.3	41.6	3M18	8.7	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.29	-	-	-	-	-	-	0.0	1.0	6M18	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.75	-	-	-	-	-	-	6.9	2.4	3M18	24.6	1.8
Agriculture Sector Total								77	8	40		66.1			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	0.32	0.32	0.32	0.0%	0.32	0.32	1	1	0	0.1	1.0	6M18	-	0.3
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.50	-	-	-	-	-	-	0.2	2.1	6M18	17.7	0.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.1	0.9	6M18	-	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	6M18	4.3	0.2
Insurance Sector Total								1	1	0		6.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	9M18	20.5	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	6M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total												5.8			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	6.9	82.5	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.0	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.1	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.9	11.9	6M18	87.3	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.7	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspended/ISC	0.50	-	-	-	-	-	-	-	41.2	3M18	-	1.1
Money Transfer Sector Total												291.5			
Grand Total								416	5,886	5,872		11,584.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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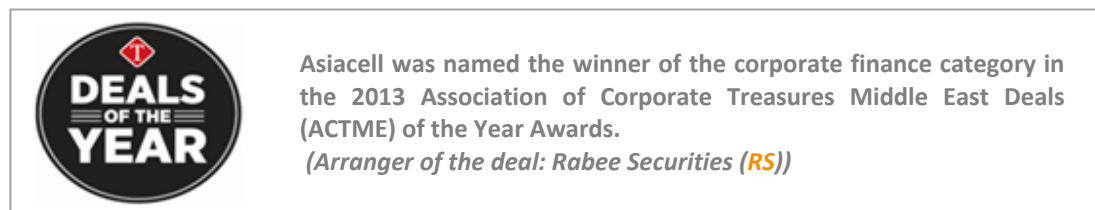
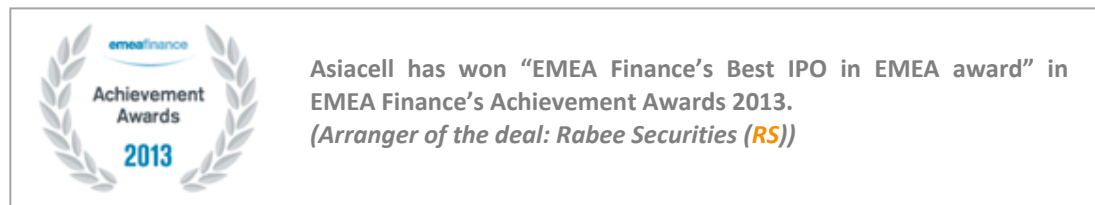
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