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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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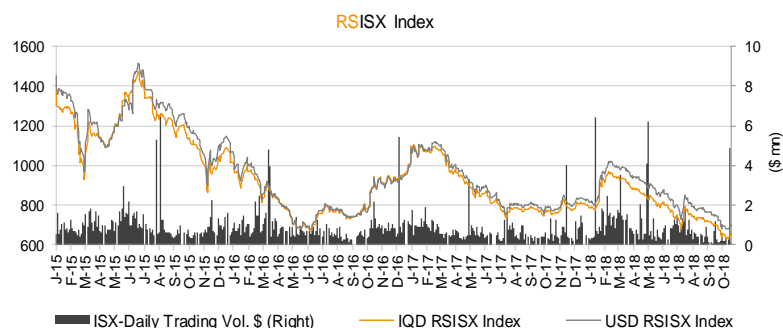
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1212.5)

Daily Value Traded

IQD169,044,763



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

| | Close | Change (d/d) | Change (YTD) |
|------------------|-------|--------------|--------------|
| IQD RSISX | 657 | 0.8% | -19.0% |
| USD RSISX | 703 | 0.8% | -15.8% |

News from Iraq

Politics

- The Iraqi Cabinet announced its approval of the federal draft budget of 2019. The budget was sent to the Iraqi parliament for discussion and approval, the sources added. (Cabinet.iq, Iraq Trade Link)
- The President Barham Saleh arrived Saturday in the city of Suleymani. At a press conference held at Suleymani International Airport, he stressed that he would "play a role in protecting the constitution," adding that "the task is difficult and many problems will be resolved." (Presidency.iq)
- Prime Minister Adel Abdel Mahdi received on Sunday afternoon the Italian Minister of Defense, Mrs. Elisabetta Trenta, and her accompanying delegation. She pointed to Italy's interest in the war against ISIS because it "represents a threat to Iraq first and to the Europeans and the world second." She expressed her country's concern about the continuation of terrorist financing networks and the culture of extremism, while insisting on supporting Iraq, especially in training the armed and security forces in Iraq and the world at large. (PMO)
- Chancellor of the Kurdistan Region Security Council (KRSC), Masrour Barzani, on Sunday discussed the activities of the ISIS in disputed territories and the formation of the new federal government of Iraq with the Russian Ambassador, Maksim Maksimov. In a meeting held in Erbil, they touched upon political and military developments in the region in general, including the new government in the Kurdistan Region, resolving disputes between Erbil and Baghdad, and historical ties between the Kurdistan Region and Russia, according to Barzani's press office. (Kurdistan 24)

Economics

- Iraqi oil exports declined for September 2018 to 106.79 mn barrels with revenues of \$7.91 bn, according to a statement issued by the Iraqi Oil Marketing Company (SOMO). In August 2018, the exports reached to 111.61 mn barrels with revenues of \$7.74 bn, as officially stated earlier. The price average for each barrel reached to \$74.159. These companies were loaded by 38 international companies from southern and mid regions of the country. Last April, the Iraqi Cabinet approved a plan to increase oil production to 6.5 mn bpd by 2022. (Iraq Trade Link)
- Iraq and Jordan held talks to start the oil pipeline from southern Iraq, Basra, to Jordan, Aqaba port. Chairman of Aqaba Economic Authority Nasir al-Shiraida expected that the pipeline will export one million bpd through the Jordanian port. He pointed that a special port facility was made to help this project during the loading procedures. (Iraq Trade Link)
- The United Nations Development Programme (UNDP) has allocated \$300,000 to improve water networks in the province of Suleymani, an official said on Saturday. Suleymani mayor Awat Mohammed said that the UNDP funding would be used to repair water networks and clean the sewer system in the province. (NRT tv)

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|----------------------------|------|--------------------|--------|-------------------------|
| Mosul Bank | BMFI | 0.160 | 6.7% | 4.40 |
| Bank of Baghdad | BBOB | 0.310 | 3.3% | 32.71 |
| Iraqi Islamic Bank | BIIB | 0.320 | 3.2% | 0.17 |
| Baghdad Soft Drinks | IBSD | 3.640 | 1.1% | 4.10 |
| Al-Mosul for Funfairs (NR) | SMOF | 13.200 | 0.2% | 0.98 |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|--------------------|--------|-------------------------|
| Al-Ameen for Insurance | NAME | 0.310 | -3.1% | 0.05 |
| National Chemical Industries | INCP | 0.670 | -2.9% | 0.58 |
| Iraqi Date Processing&Marketing | IIDP | 1.020 | -1.9% | 9.35 |
| AL- Kindi of Veterinary Vac. | IKLV | 1.180 | -1.7% | 1.14 |
| Al-Mansour Bank | BMNS | 0.650 | -1.5% | 17.74 |

| Top 5 Trading Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|------------------------------|------|------------------------|-------------------------|--------------------------|
| Bank of Baghdad | BBOB | 39.7 | 32.7 | 23.5% |
| Mamoura Real-estate Inv. | SMRI | 22.0 | 18.2 | 13.0% |
| Al-Mansour Bank | BMNS | 21.5 | 17.7 | 12.7% |
| Asiacell Communications PJSC | TASC | 20.2 | 16.6 | 11.9% |
| Iraqi for Seed Production | AISP | 19.6 | 16.2 | 11.6% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | 20.2 | 16.6 | 11.9% |
| Banking Sector | 80.5 | 66.4 | 47.6% |
| Industry Sector | 22.1 | 18.2 | 13.1% |
| Hotels & Tourism Sec. | 1.8 | 1.5 | 1.1% |
| Services Sector | 23.8 | 19.7 | 14.1% |
| Agriculture Sector | 20.5 | 16.9 | 12.1% |
| Insurance Sector | 0.06 | 0.05 | 0.00 |
| Investment Sector | - | - | - |
| Money Transfer sector | - | - | - |
| Total | 169.0 | 139.4 | 100.0% |

Daily Transactions in Brief

The RSISX index ended the day at IQD657 / \$703 (+0.8%) (-19.0% YTD and -15.8% YTD, respectively).

The number of traded shares was 298 mn and the trading volume was IQD169 mn (\$139 K).

5 out of 26 traded listed stocks' price increased while the prices of 8 stocks decreased and the price of remaining 13 stocks haven't changed.

Note: ISX will be closed on Tuesday (Oct. 30, 2018) due to the religious holiday. The next trading session will be held on Wednesday (Oct. 31, 2018).

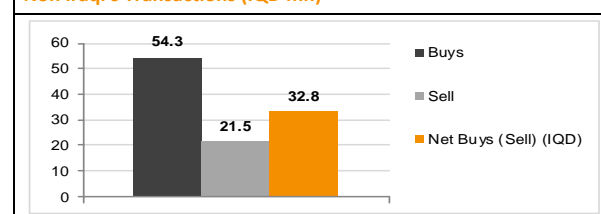
Non Iraqis executed 55 transactions in this session:

Buy: 43 transactions in 5 companies operating in banking, telecom, services and industry sectors.

Sell: 12 transactions in 3 companies operating in banking and telecom sectors.

Net buy: IQD32.8 mn (\$27.1 K). Share in total trading volume: 22.4%

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQD mn) /d | Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|--------------------------|---|----------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 7.75 | 7.75 | 7.75 | 0.0% | 7.75 | 7.75 | 5 | 3 | 20 | 123.3 | 1,981.4 | 6M18 | 20.6 | 1.4 |
| Al-Khatem Telecom (NR) | TZNI | - | no trade | 2.86 | - | - | - | - | - | - | 21.7 | 4,316.0 | 6M18 | 123.8 | 2.5 |
| Telecom Sector Total | | | | | | | | 5 | 3 | 20 | | 6,297.5 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | - | no trade | 1.00 | - | - | - | - | - | - | - | 206.2 | 9M18 | - | 1.0 |
| Asia Al Iraq Islamic Bank (NR) | BAIB | - | 1.10 | 1.00 | 10.0% | - | - | - | - | - | - | 90.7 | 9M18 | - | - |
| Ashur International Bank | BASH | - | no trade | 0.23 | - | - | - | - | - | - | 15.5 | 47.4 | 6M18 | 3.6 | 0.2 |
| Babylon Bank | BBAY | - | Suspend/ISC | 0.19 | - | - | - | - | - | - | 0.6 | 39.2 | 9M18 | 9.7 | 0.2 |
| Bank of Baghdad | BBOB | 0.30 | 0.31 | 0.30 | 3.3% | 0.31 | 0.30 | 35 | 130 | 40 | 104.9 | 63.9 | 6M18 | - | 0.3 |
| Cihan Bank for Islamic & Finance | BCIH | - | no trade | 2.65 | - | - | - | - | - | - | 48.1 | 557.3 | 9M18 | - | 2.1 |
| Commercial Bank of Iraq | BCOI | 0.40 | 0.40 | 0.40 | 0.0% | 0.40 | 0.39 | 7 | 5 | 2 | 10.1 | 82.5 | 6M18 | 9.5 | 0.3 |
| Dijlah & Furat Bank (NR) | BDFD | - | Suspend/ISC | 0.25 | - | - | - | - | - | - | 0 | 23.1 | 6M18 | - | 0.2 |
| Dar Es Salaam Inv. Bank (NR)*** | BDSI | - | Suspend/ISC | 0.13 | - | - | - | - | - | - | 0 | 26.8 | 3M18 | - | 0.2 |
| Economy Bank (NR) | BEFI | - | Suspend/ISC | 0.53 | - | - | - | - | - | - | 0 | 108.9 | 9M18 | - | 0.5 |
| Elaf Islamic Bank | BELF | - | no trade | 0.24 | - | - | - | - | - | - | 0.1 | 49.5 | 6M18 | 28.3 | 0.2 |
| Erbil Bank for Invest. & Finance (NR) | BERI | - | Suspend/ISC | - | - | - | - | - | - | - | - | - | 9M17 | - | - |
| Gulf Commercial Bank | BGUC | - | Suspend/GA | 0.17 | - | - | - | - | - | - | 16.4 | 42.1 | 9M18 | - | 0.2 |
| Investment Bank of Iraq | BIBI | 0.30 | 0.30 | 0.30 | 0.0% | 0.30 | 0.30 | 2 | 1 | 0 | 6.1 | 61.9 | 6M18 | 39.8 | 0.3 |
| International Development Bank (NR) | BIDB | - | no trade | 0.81 | - | - | - | - | - | - | - | 166.6 | 6M18 | 18.9 | 0.7 |
| Iraqi Islamic Bank | BIIB | 0.32 | 0.32 | 0.31 | 3.2% | 0.32 | 0.32 | 1 | 1 | 0 | 40.2 | 66.0 | 9M18 | 25.6 | 0.3 |
| Iraqi Middle East Bank | BIME | 0.12 | 0.12 | 0.12 | 0.0% | 0.12 | 0.12 | 24 | 45 | 5 | 17.3 | 24.7 | 6M18 | - | 0.1 |
| Iraq Noor Islamic Bank (NR) | BINI | - | no trade | 0.98 | - | - | - | - | - | - | - | 201.2 | 6M18 | 24.6 | 0.9 |
| International Islamic Bank (NR) | BINT | - | no trade | 0.98 | - | - | - | - | - | - | - | 81.2 | 6M18 | - | 1.0 |
| Al Janoob Islamic Bank (NR) | BJAB | - | no trade | - | - | - | - | - | - | - | - | - | 6M18 | - | - |
| Kurdistan International Bank | BKUI | - | no trade | 1.15 | - | - | - | - | - | - | 77.0 | 379.4 | 6M18 | 10.5 | 0.8 |
| Al-Bilad Islamic Bank (NR) | BLAD | - | Suspend/ISC | 0.35 | - | - | - | - | - | - | 20.0 | 72.2 | 6M18 | - | 0.3 |
| Mosul Bank | BMFI | 0.16 | 0.16 | 0.15 | 6.7% | 0.16 | 0.16 | 17 | 33 | 5 | 89.0 | 33.3 | 6M18 | 10.3 | 0.1 |
| Al-Mansour Bank | BMNS | 0.65 | 0.65 | 0.66 | -1.5% | 0.66 | 0.65 | 18 | 33 | 22 | 7.1 | 134.0 | 6M18 | 9.3 | 0.6 |
| National Islamic Bank | BNAI | - | no trade | 1.21 | - | - | - | - | - | - | 4.7 | 250.5 | 6M18 | - | 1.0 |
| National Bank of Iraq | BNOI | 0.21 | 0.21 | 0.21 | 0.0% | 0.21 | 0.21 | 1 | 5 | 1 | 10.8 | 43.3 | 6M18 | - | 0.2 |
| North Bank | BNOR | - | Suspend/ISC | 0.11 | - | - | - | - | - | - | 8.4 | 27.2 | 9M18 | - | 0.1 |
| Al-Qabedh Islamic Bank (NR) | BQAB | - | Suspend/ISC | 1.00 | - | - | - | - | - | - | 555.8 | 206.2 | 9M18 | - | 1.0 |

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQD mn) /d | Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|--------------------------|---|----------------|-------------|------------|-------------|
| Banking Sector (Cont.) | | | | | | | | | | | | | | | |
| Credit Bank of Iraq (NR) | BROI | 0.36 | 0.36 | 0.36 | 0.0% | 0.36 | 0.36 | 3 | 4 | 1 | 1.8 | 74.2 | 6M18 | 12.4 | 0.3 |
| Region Trade Bank (NR) | BRTB | - | no trade | 1.00 | - | - | - | - | - | - | - | 206.2 | 9M18 | 21.3 | 0.9 |
| Sumer Commercial Bank | BSUC | 0.88 | 0.88 | 0.88 | 0.0% | 0.88 | 0.88 | 10 | 4 | 4 | 0.8 | 181.4 | 9M18 | - | 0.8 |
| Trans Iraq Bank for Investment | BTRI | 0.70 | 0.70 | 0.70 | 0.0% | 0.70 | 0.70 | 1 | 0 | 0 | 0.5 | 152.4 | 9M18 | 22.7 | 0.7 |
| Trust International Islamic Bank (NR) | BTRU | - | no trade | - | - | - | - | - | - | - | - | - | 9M18 | - | - |
| United Bank | BUND | - | no trade | 0.10 | - | - | - | - | - | - | 0.6 | 24.7 | 9M18 | - | 0.1 |
| Union Bank (NR) | BUOI | - | Suspend/ISC | 0.29 | - | - | - | - | - | - | 0 | 60.3 | 6M18 | - | 0.3 |
| World Islamic Bank for Inv. & Fin. (NR) | BWOR | - | no trade | 1.00 | - | - | - | - | - | - | 0.0 | 206.2 | 6M18 | - | 1.0 |
| Zain Al-Iraq Islamic Bank (NR) | BZII | - | no trade | 0.36 | - | - | - | - | - | - | 578.1 | 74.2 | 6M18 | - | 0.4 |
| Banking Sector Total | | | | | | | | 119 | 261 | 81 | | 4,064.9 | | | |
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | - | Suspended/GA | 1.29 | - | - | - | - | - | - | 0.0 | 1.1 | 9M18 | 33.6 | 1.4 |
| Baghdad Soft Drinks | IBSD | 3.62 | 3.64 | 3.60 | 1.1% | 3.64 | 3.60 | 15 | 1 | 5 | 80.4 | 532.4 | 9M18 | 15.4 | 2.0 |
| Electronic Industries | IELI | - | Suspend/ISC | 0.45 | - | - | - | - | - | - | 0 | 6.7 | 6M17 | - | 0.6 |
| Fallujah for Construction Mat. (NR) | IFCM | - | Suspend/ISC | 1.51 | - | - | - | - | - | - | 0 | 3.9 | 9M13 | 87.4 | 1.6 |
| Nationality Househ. Furniture (NR) | IHFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | 0 | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | - | Suspend/ISC | 0.35 | - | - | - | - | - | - | 14.3 | 3.6 | 6M18 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | - | Suspend/ISC | 0.27 | - | - | - | - | - | - | 0 | 1.7 | 6M18 | - | - |
| Iraqi Date Processing&Marketing | IIDP | 1.03 | 1.02 | 1.04 | -1.9% | 1.03 | 1.02 | 3 | 11 | 11 | 5.6 | 14.5 | 9M18 | - | 0.7 |
| Iraqi Engineering Works | IIEW | - | no trade | 0.78 | - | - | - | - | - | - | 0.1 | 1.0 | 6M18 | 88.5 | 0.9 |
| Iraqi For Tufted Carpets | IITC | 7.10 | 7.10 | 7.10 | 0.0% | 7.10 | 7.10 | 3 | 0 | 2 | 2.0 | 2.9 | 9M18 | 5.4 | 1.4 |
| Al -Khazer for Construction M. (NR) | IKHC | - | Suspend/ISC | 1.27 | - | - | - | - | - | - | 0 | 1.2 | 9M13 | 34.2 | 1.1 |
| AL- Kindi of Veterinary Vac. | IKLV | 1.15 | 1.18 | 1.20 | -1.7% | 1.18 | 1.15 | 4 | 1 | 1 | 11.2 | 5.8 | 9M18 | 19.0 | 1.1 |
| Al-Mansour Pharma. Ind. | IMAP | 0.63 | 0.63 | 0.63 | 0.0% | 0.63 | 0.63 | 2 | 2 | 1 | 9.5 | 3.4 | 9M18 | 21.0 | 0.5 |
| Modern Chemical Industries (NR) | IMCI | - | Suspended/GA | 60.00 | - | - | - | - | - | - | 0.0 | 8.9 | 6M18 | - | 2.3 |
| Modern Construction Mat. (NR) | IMCM | - | Suspend/ISC | 0.47 | - | - | - | - | - | - | 0 | 2.1 | 9M13 | - | 0.5 |
| Metallic Ind. and Bicycles | IMIB | - | Suspend/ISC | 1.75 | - | - | - | - | - | - | 6.6 | 10.8 | 6M18 | - | - |
| Modern Sewing | IMOS | - | no trade | 3.89 | - | - | - | - | - | - | 1.7 | 3.2 | 9M18 | 7.5 | 2.5 |
| Modern Paint Industries (NR) | IMPI | - | Suspend/ISC | 1.25 | - | - | - | - | - | - | 0 | 9.5 | FY15 | - | 2.5 |
| National Chemical Industries | INCP | 0.69 | 0.67 | 0.69 | -2.9% | 0.69 | 0.67 | 2 | 1 | 1 | 28.7 | 8.4 | 6M18 | - | 3.5 |
| Ready Made Clothes | IRMC | 8.30 | 8.30 | 8.30 | 0.0% | 8.30 | 8.30 | 1 | 0 | 0 | 0.7 | 10.9 | 6M18 | 22.2 | 5.8 |
| The Light Industries (NR) | ITLI | - | Suspend/ISC | 0.31 | - | - | - | - | - | - | 0 | 4.3 | 9M16 | - | - |
| Industry Sector Total | | | | | | | | 30 | 17 | 22 | | 637.1 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel (NR) | HASH | - | Suspend/ISC | 7.20 | - | - | - | - | - | - | 0.1 | 2.2 | 6M14 | 15.3 | 12.1 |
| Baghdad Hotel | HBAG | - | no trade | 8.40 | - | - | - | - | - | - | 0.5 | 26.6 | 9M18 | 20.0 | 4.6 |
| Babylon Hotel | HBAY | - | Suspend/ISC | 47.60 | - | - | - | - | - | - | 5.6 | 78.5 | 6M18 | 19.4 | 14.0 |
| Ishtar Hotels | HISH | - | Suspend/ISC | 10.00 | - | - | - | - | - | - | 1.0 | 28.9 | 6M18 | - | 3.1 |
| Karbala Hotels**** | HKAR | - | no trade | 1.01 | - | - | - | - | - | - | 0.3 | 6.2 | 6M18 | - | 1.3 |

Source: Iraq Stock Exchange

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|--|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|--------------------------|---|--------------|-------------|------------|-------------|
| Hotels & Tourism Sector (Cont.) | | | | | | | | | | | | | | | |
| Mansour Hotel | HMAN | - | no trade | 11.50 | - | - | - | - | - | - | 0.5 | 27.7 | 6M18 | 52.1 | 10.9 |
| National for Tourist Investment | HNTI | 6.35 | 6.44 | 6.45 | -0.2% | 6.50 | 6.35 | 7 | 0 | 2 | 2.8 | 33.2 | 6M18 | 38.8 | 2.8 |
| Palestine Hotel | HPAL | - | Suspend/ISC | 10.30 | - | - | - | - | - | - | 7.1 | 38.0 | 9M18 | 33.3 | 10.1 |
| Al-Sadeer Hotel*** | HSAD | - | no trade | 11.25 | - | - | - | - | - | - | 1.6 | 16.1 | 6M18 | - | - |
| Mosul Dam Tourist Village (NR) | HTVM | - | Suspend/ISC | 5.00 | - | - | - | - | - | - | 0.1 | 1.0 | 9M15 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 7 | 0 | 2 | | 258.5 | | | |
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. (NR) | SAEI | - | no trade | 0.76 | - | - | - | - | - | - | 0.0 | 4.4 | 9M18 | 11.1 | 0.8 |
| AL-Badia for General Trans | SBAG | - | Suspend/ISC | 0.59 | - | - | - | - | - | - | 0 | 1.1 | 9M16 | - | 0.4 |
| Baghdad Passengers Transport | SBPT | 15.45 | 15.38 | 15.50 | -0.8% | 15.45 | 15.38 | 6 | 0 | 1 | 1.0 | 12.7 | 9M18 | 10.4 | 3.5 |
| Iraqi for General Transp. (NR) | SIGT | - | Suspend/ISC | 0.55 | - | - | - | - | - | - | 0 | 1.8 | FY15 | - | 0.5 |
| Iraqi Land Transport | SILT | - | Suspend/ISC | 0.71 | - | - | - | - | - | - | 0 | 8.2 | 9M18 | - | 0.8 |
| Kharkh Tour Amuzement City | SKTA | - | no trade | 4.16 | - | - | - | - | - | - | 7.7 | 3.4 | 6M18 | 32.9 | 3.1 |
| Al-Mosul for Funfairs (NR) | SMOF | 13.20 | 13.20 | 13.18 | 0.2% | 13.20 | 13.20 | 2 | 0 | 1 | 3.1 | 8.7 | 9M18 | - | 6.3 |
| Mamoura Real-estate Inv. | SMRI | 1.79 | 1.83 | 1.83 | 0.0% | 1.83 | 1.79 | 32 | 12 | 22 | 9.6 | 34.4 | 9M18 | - | 1.8 |
| AL-Nukhba for Construction | SNUC | - | no trade | 0.34 | - | - | - | - | - | - | 0.0 | 0.6 | 9M18 | - | 0.3 |
| Services Sector Total | | | | | | | | 40 | 12 | 24 | | 75.2 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 1.20 | - | - | - | - | - | - | 0.3 | 0.6 | 6M18 | - | 2.3 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 4.35 | 4.35 | 4.40 | -1.1% | 4.35 | 4.35 | 3 | 0 | 1 | 15.7 | 17.9 | 9M18 | 65.6 | 3.1 |
| Iraqi Agricultural Products | AIRP | - | no trade | 8.05 | - | - | - | - | - | - | 1.0 | 2.4 | 9M18 | - | 1.1 |
| Iraqi for Seed Production | AISP | 4.82 | 4.82 | 4.82 | 0.0% | 4.84 | 4.81 | 29 | 4 | 20 | 40.4 | 41.7 | 3M18 | 8.7 | 2.0 |
| Modern Animal & Agr. Production | AMAP | - | no trade | 0.29 | - | - | - | - | - | - | 0.0 | 1.0 | 6M18 | - | 0.3 |
| Middle East Prod. & Mark. - Fish | AMEF | - | no trade | 9.75 | - | - | - | - | - | - | 6.9 | 2.4 | 3M18 | 24.6 | 1.8 |
| Agriculture Sector Total | | | | | | | | 32 | 4 | 21 | | 66.0 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance (NR) | NAHF | - | no trade | 0.39 | - | - | - | - | - | - | 0.0 | 0.8 | 6M18 | - | 0.4 |
| Al-Ameen for Insurance*** | NAME | 0.31 | 0.31 | 0.32 | -3.1% | 0.31 | 0.31 | 1 | 0 | 0 | 0.1 | 1.0 | 6M18 | - | 0.3 |
| Dar Al-Salam for Insurance (NR) | NDSA | - | no trade | 0.50 | - | - | - | - | - | - | 0.2 | 2.1 | 6M18 | 17.7 | 0.4 |
| Gulf Insurance&Reinsurance | NGIR | - | no trade | 0.56 | - | - | - | - | - | - | 0.1 | 0.9 | 9M18 | 5.7 | 0.5 |
| Al-Hamraa for Insurance (NR)*** | NHAM | - | no trade | 0.30 | - | - | - | - | - | - | - | 1.7 | 6M18 | 4.3 | 0.2 |
| Insurance Sector Total | | | | | | | | 1 | 0 | 0 | | 6.5 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQD mn) /d | Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|--------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|--------------------------|---|-----------------|-------------|------------|-------------|
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | - | no trade | 1.15 | - | - | - | - | - | - | 0.0 | 1.4 | 9M18 | 20.5 | 1.7 |
| AL- Batek Investment (NR) | VBAT | - | no trade | 0.72 | - | - | - | - | - | - | 0.0 | 0.6 | 6M18 | - | 0.6 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | Suspend/ISC | 0.22 | - | - | - | - | - | - | 0 | 1.3 | 9M16 | - | 0.2 |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | - | no trade | 0.90 | - | - | - | - | - | - | 0.0 | 0.7 | 9M18 | - | 1.3 |
| AL-Wiaam for Financial Inv. (NR) | VWIF | - | no trade | 0.88 | - | - | - | - | - | - | 0.1 | 1.5 | 9M18 | 24.3 | 1.0 |
| Al-Zawraa for Financial Inv. (NR) | VZAF | - | no trade | 0.36 | - | - | - | - | - | - | 0.0 | 0.3 | 9M18 | - | 0.4 |
| Investment Sector Total | | | | | | | | | | | | 5.8 | | | |
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer (NR) *** | MTAH | - | no trade | 1.00 | - | - | - | - | - | - | 6.9 | 82.5 | 9M18 | - | 2.1 |
| Al-Taif Money Transfer (NR) | MTAI | - | Suspend/ISC | 3.00 | - | - | - | - | - | - | 0 | 94.0 | FY17 | - | 2.5 |
| Al-Manafaa for Money Trans. (NR) | MTMA | - | no trade | | - | - | - | - | - | - | - | - | 6M18 | - | - |
| Mouta for Remittance (NR) | MTMO | - | Suspend/ISC | | - | - | - | - | - | - | 0 | - | FY17 | - | - |
| Al Nibal Al Arabya for Money T. (NR) | MTNI | - | no trade | 1.00 | - | - | - | - | - | - | - | 37.1 | 9M18 | - | 1.0 |
| Alnoor for Money Transfer (NR) | MTNN | - | no trade | 0.32 | - | - | - | - | - | - | 93.9 | 11.9 | 9M18 | - | 0.3 |
| Nobles for Money Transfer (NR) | MTNO | - | no trade | 1.00 | - | - | - | - | - | - | - | 24.7 | 9M18 | - | 0.7 |
| Al-Rabita Al-Maliya Co. (NR)*** | MTRA | - | Suspended/ISC | 0.50 | - | - | - | - | - | - | - | 41.2 | 3M18 | - | 1.1 |
| Money Transfer Sector Total | | | | | | | | | | | | 291.5 | | | |
| Grand Total | | | | | | | | 234 | 298 | 169 | | 11,703.0 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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