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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

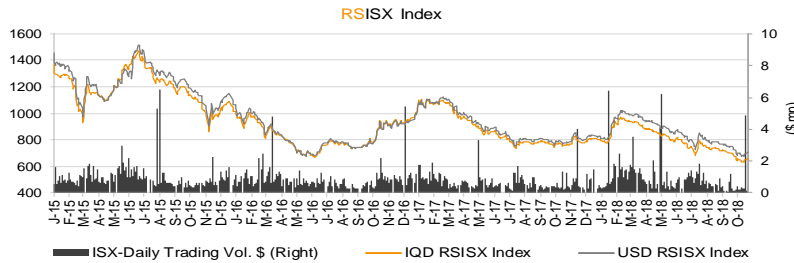
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD1,221,986,564 (\$1,006,730\*)**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**Table (1.1): Best Performers - Weekly**

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| BMFI | 0.170       | 16.4%       |
| BROI | 0.400       | 11.1%       |
| BIME | 0.130       | 8.3%        |
| HBAG | 8.990       | 7.0%        |
| BBOB | 0.320       | 6.7%        |

**Table (1.2): Worst Performers - Weekly**

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| INCP | 0.670       | -5.6%       |
| IKLV | 1.180       | -4.8%       |
| IIDP | 1.020       | -3.8%       |
| SBPT | 15.000      | -3.2%       |
| IMAP | 0.610       | -3.2%       |

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

| Index Close   | Index Close | Chg. /w | Chg. /YTD |
|---------------|-------------|---------|-----------|
| RSISX IND-IQD | 662         | 2.2%    | -18.3%    |
| EGYPT         | 13,206      | 1.5%    | -11.4%    |
| KUWAIT        | 5,263       | 0.7%    | -17.9%    |
| SAUDI         | 7,879       | 0.6%    | 9.0%      |
| MUSCAT        | 4,422       | -0.7%   | -12.4%    |
| QATAR         | 10,281      | 1.3%    | 20.6%     |
| DUBAI         | 2,805       | 2.5%    | -16.8%    |
| ABUDHABI      | 4,921       | 0.8%    | 12.6%     |
| BAHRAIN       | 1,313       | -0.2%   | 0.6%      |
| IRAN          | 183,367     | 1.3%    | 87.3%     |

**Table (1.4): Top 5 Traded Vol. - weekly**

| Code | Price IQD | TradingVol./ IQDbn | \$/mn |
|------|-----------|--------------------|-------|
| BIME | 0.130     | 0.4                | 0.32  |
| IBSD | 3.560     | 0.1                | 0.11  |
| BBOB | 0.320     | 0.1                | 0.08  |
| TASC | 8.000     | 0.1                | 0.06  |
| BMNS | 0.650     | 0.1                | 0.06  |

In the last session of the week (Thursday), 29 companies were able to trade and 28 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1212.5 IQD per USD as end of the week. Volumes for the week reached IQD1.2 bn (\$1.0 mn) and the numbers of shares traded reached 4.5 bn.

Foreigners executed total 532 transactions this week. They executed 221 buying transactions amounted at IQD314 mn (\$259 K) and 311 selling transactions amounted at IQD437 mn (\$360 K). Thus, net sales of foreigners realized at IQD123 mn (\$101 K) while their share in total trading volume was 30.7%.

**Table (1.5): Iraq's International Bonds**

|      | 2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn) |       | 2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn) |       |
|------|---|-------|---|-------|
|      | Price   | Yield | Price   | Yield |
| Last | 97.46   | 7.43  | 92.27   | -     |
| Ask  | 98.04   | 7.30  | 93.00   | 6.91  |
| Bid  | 97.41   | 7.47  | 91.29   | 6.05  |

\*As of November 1, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- The President, Barham Salih, received at the Peace Palace on Thursday, Prime Minister, Adel Abdul Mahdi. The meeting discussed the latest political developments and the file to complete the formation of the ministerial cab. The two sides stressed the importance of reaching a strong government capable of fulfilling its responsibilities and realizing the ambitions and aspirations of the Iraqi people. (Presidency.iq)
- French media reported on Thursday that a visit by French President Emmanuel Macron to Iraq and Lebanon in February, pointing out that his visit to Iraq comes to discuss several files, including the reconstruction of Iraq and the establishment of elements of the organization, "urging" of the French, is the first for Iraq to meet Abdul-Mahdi, "who speaks French." (Alsumaria)
- The Iraqi Cabinet announced its approval of the federal draft budget of 2019. The budget was sent to the Iraqi parliament for discussion and approval, the sources added. (Cabinet.iq, Iraq Trade Link)

**Economics**

- The oil ministry aims to increase Iraq's oil output capacity and will support foreign oil companies in their work, the new oil minister Thamer al-Ghabbhan said on Wednesday. He also told a news conference that the ministry would seek to develop oil refineries and increase their production capacity. (Zawya)
- Iraqi oil exports declined for September 2018 to 106.79 mn barrels with revenues of \$7.91 bn, according to a statement issued by the Iraqi Oil Marketing Company (SOMO). In August 2018, the exports reached to 111.61 mn barrels with revenues of \$7.74 bn, as officially stated earlier. The price average for each barrel reached to \$74.159. These companies were loaded by 38 international companies from southern and mid regions of the country. Last April, the Iraqi Cabinet approved a plan to increase oil production to 6.5 mn bpd by 2022. (Iraq Trade Link)
- Saudi Arabia has allocated \$1.5 bn to build an integrated sports city in Baghdad. A source in the Ministry of Youth and Sports said that "The sports city will be built near Alwa al-Rasheed south of the capital as a gift from the Kingdom to Iraqi sports." The source, who preferred not to be named, that "the amount is in the Saudi embassy in Baghdad and there is only left administrative procedures to start building the sports city." (Alsumaria)
- South Korea's STX Marine Service has reportedly won a contract to restore and operate diesel-fueled electric power plants in Iraq. The company said the \$500-mn deal will see it four 900-megawatt electricity generation units over five years. It calls for 100 South Korean engineers to be dispatched by STX, along with the hiring of 500 local workers. The company said work started on 1st July. (Iraq Business News)

**ISX, ISC & CBI**

- Dar Al-Salam for Insurance (NDSA) will hold a GA on Nov. 13, 2018 to discuss increasing the capital from IQD5 bn to IQD7 bn through rights issue. ISX will suspend trading of NDSA starting Nov. 8, 2018.
- Ready Made Clothes (IRMC) will hold an AGM\* on Nov. 5, 2018 to discuss and approve 2017 annual financial results. ISX suspended trading of IRMC starting Oct. 31, 2018.
- National Chemical & Plastic Industries (INCP) resumed trading on Oct. 28, 2018 after disclosing 2017, 3M18 and 6M18 financial results.
- Mosul Bank (BMFI) resumed trading on Oct. 28, 2018 after discussing and approving 2017 annual financial results and to distribute 0.4% cash dividend (IQD0.004 dividend per share, 2.7% dividend yield).
- Asia Al Iraq Islamic Bank for Investment (BAIB) having a capital of IQD100 bn started trading on Oct. 28, 2018 after discussing and approving 2017 annual financial results.
- National Company for Tourism Investment (HNTI) invited its shareholders to visit the company's headquarter to receive their 2017 cash dividend as well as previous years' dividends. HNTI decided in its AGM on Sep. 2, 2018 to distribute IQD0.07 dividend per share (0.9% dividend yield).

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**

- Public Budget (7M18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues increased 48% y/y to IQD56.8 trln (around \$47.7 bn) in 7M18 while public budget expenses increased 18% y/y to IQD41.6 trln (around \$34.9 bn) and thus public budget surplus reached IQD15.2 bn (around \$12.8 bn), surged by 380% y/y.
- Iraq Banking Sector (6M18):** According to cbiraq.org data, Iraqi banking sector total assets increased 2% ytd to IQD159.9 trln (\$132.1 bn) as end of 6M18. Total deposits of the banking sector increased slightly by 0.4% ytd to IQD67.3 trln (\$55.6 bn). Saving and fixed deposits increased 4% ytd to IQD20.1 trln (\$16.6 bn) while current accounts decreased 1% ytd to IQD47.3 trln (\$39.0 bn) and constituted 70% of total banking sector deposits. Iraqi banking sector total cash credit grew by 3% ytd to IQD39.1 trln (\$32.3 bn) while private sector cash credits extended by commercial banks increased 6% ytd to IQD20.6 trln (\$17 bn) and constituted 53% of total banking sector credits.
- Inflation (July 2018):** Annual Inflation occurred at 1.5% (y/y change).
- CBI Net Foreign Assets (as end of 9M18):** IQD68.3 trln (\$57.8 bn), up 19% ytd.

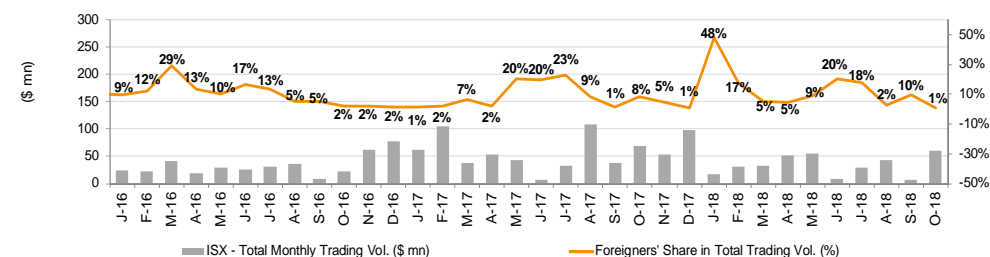
**Table (1.6): Dividend Distributions by ISX Listed Companies (2016-2017-2018)**

| Company Name                          | ISX Code | Ex-dividend date | Ex-dividend date closing share price (IQD per share) | Dividend (IQD per share) | Dividend Yield (%) |
|---------------------------------------|----------|------------------|--|--------------------------|--------------------|
| Al-Ahliya for Agricultural Production | AAHP     | 19-Oct-16        | 1.47   | 0.017                    | 1.2%               |
| Iraqi Agr. Products Marketing Meat    | AIPM     | 6-Sep-17         | 3.00   | 0.050                    | 1.7%               |
| Iraqi Agricultural Products           | AIRP     | 15-Aug-17        | 7.40   | 0.100                    | 1.4%               |
|                                       |          | 11-Jul-16        | 7.70   | 0.250                    | 3.2%               |
| Iraqi for Seed Production             | AISP     | 9-Aug-17         | 7.13   | 0.400                    | 5.6%               |
|                                       |          | 25-Sep-16        | 6.05   | 0.750                    | 12.4%              |
| Middle East for Prod.- Fish           | AMEF     | 9-Nov-17         | 8.25   | 0.200                    | 2.4%               |
|                                       |          | 25-Aug-16        | 7.10   | 0.200                    | 2.8%               |
| Ashur International Bank              | BASH     | 25-Jul-18        | 0.30   | 0.010                    | 3.3%               |
| Bank of Baghdad                       | BBOB     | 6-Jul-17         | 0.66   | 0.070                    | 10.6%              |
| Cihan Bank for Islamic Finance        | BCIH     | 10-Sep-18        | 2.65   | 0.118                    | 4.5%               |
| Commercial Bank                       | BCOI     | 10-May-18        | 0.47   | 0.048                    | 10.1%              |
|                                       |          | 2-Aug-17         | 0.44   | 0.026                    | 5.9%               |
| Elaf Islamic Bank                     | BELF     | 16-Nov-17        | 0.29   | 0.010                    | 3.4%               |
| Gulf Commercial Bank                  | BGUC     | 24-Sep-18        | 0.19   | 0.030                    | 15.8%              |
|                                       |          | 22-Aug-16        | 0.39   | 0.010                    | 2.6%               |
| Investment Bank                       | BIBI     | 18-Jun-17        | 0.54   | 0.060                    | 11.1%              |
| International Development Bank        | BIDB     | 12-Jul-18        | 0.86   | 0.052                    | 6.0%               |
| Islamic Bank                          | BIIB     | 3-Sep-18         | 0.41   | 0.030                    | 7.3%               |
|                                       |          | 24-Jul-16        | 0.45   | 0.060                    | 13.3%              |
| Iraqi Middle East Bank                | BIME     | 3-Jan-18         | 0.35   | 0.005                    | 1.4%               |
|                                       |          | 18-Jul-16        | 0.41   | 0.010                    | 2.3%               |
| Iraq Noor Islamic Bank                | BINI     | 11-Jul-18        | 1.00   | 0.024                    | 2.4%               |
| International Islamic Bank            | BINT     | 18-Jul-18        | 1.00   | 0.015                    | 1.5%               |
| Mosul Bank                            | BMFI     | 14-Oct-18        | 0.15   | 0.004                    | 2.7%               |
| Al-Mansour Bank                       | BMNS     | 25-Mar-18        | 0.89   | 0.050                    | 5.6%               |
|                                       |          | 2-Apr-17         | 0.98   | 0.050                    | 5.1%               |
|                                       |          | 3-Mar-16         | 0.87   | 0.060                    | 6.9%               |
| National Islami Bank                  | BNAI     | 30-Jul-17        | 1.05   | 0.085                    | 8.1%               |
|                                       |          | 7-Aug-16         | 1.15   | 0.100                    | 8.7%               |
| National Bank                         | BNOI     | 17-Jul-18        | 0.41   | 0.080                    | 19.5%              |
|                                       |          | 15-Jun-17        | 0.56   | 0.020                    | 3.6%               |
| Credit Bank of Iraq                   | BROI     | 22-Apr-18        | 0.63   | 0.030                    | 4.8%               |
| Trans Iraq Bank for Investment        | BTRI     | 10-May-18        | 0.70   | 0.034                    | 4.9%               |
|                                       |          | 21-May-17        | 0.70   | 0.034                    | 4.9%               |
|                                       |          | 14-Mar-16        | 0.70   | 0.030                    | 4.3%               |
| Baghdad Hotel                         | HBAG     | 30-Aug-17        | 9.35   | 0.470                    | 5.0%               |
|                                       |          | 22-Jun-17        | 7.80   | 0.250                    | 3.2%               |
| Babylon Hotel                         | HBAY     | 13-Nov-17        | 34.00  | 0.200                    | 0.6%               |
| Ishtar Hotel                          | HISH     | 7-Dec-17         | 12.30  | 0.350                    | 2.8%               |
|                                       |          | 22-Dec-16        | 13.30  | 0.200                    | 1.5%               |
| National for Tourist Invest.          | HNTI     | 27-Aug-18        | 7.60   | 0.070                    | 0.9%               |
|                                       |          | 4-Jul-17         | 6.79   | 0.110                    | 1.6%               |
|                                       |          | 4-Jul-16         | 8.51   | 0.060                    | 0.7%               |
| Palastine Hotel                       | HPAL     | 13-Mar-17        | 14.65  | 0.200                    | 1.4%               |
| Baghdad Soft Drinks                   | IBSD     | 26-Apr-18        | 4.00   | 0.100                    | 2.5%               |
|                                       |          | 16-Jul-17        | 2.28   | 0.100                    | 4.4%               |
|                                       |          | 12-Jun-16        | 1.97   | 0.100                    | 5.1%               |
| Iraqi For Tufted Carpets              | IITC     | 19-Jul-18        | 7.70   | 0.500                    | 6.5%               |
|                                       |          | 8-Aug-17         | 7.75   | 0.500                    | 6.5%               |
|                                       |          | 20-Oct-16        | 5.10   | 0.350                    | 6.9%               |
| Al-Mansour Pharma. Ind.               | IMAP     | 17-Oct-17        | 0.69   | 0.060                    | 8.7%               |
|                                       |          | 26-Sep-16        | 0.62   | 0.047                    | 7.6%               |
| Modern Chemical Industries(NR)        | IMCI     | 16-Oct-17        | 60.00  | 0.650                    | 1.1%               |
|                                       |          | 28-Aug-16        | 70.00  | 0.600                    | 0.9%               |
| Modern Sewing                         | IMOS     | 2-Aug-18         | 4.70   | 0.150                    | 3.2%               |
|                                       |          | 24-Jul-16        | 3.21   | 0.250                    | 7.8%               |
| Al-Noor for Money Transfer            | MTNN     | 29-Aug-16        | -  | 0.550                    | -                  |
| Al-Nobles for Money Transfer          | MTNO     | 30-Aug-16        | -  | 0.600                    | -                  |
| Al-Hamraa Insurance                   | NHAM     | 11-Oct-16        | 0.64   | 0.216                    | 33.8%              |
| Baghdad Passengers Transport          | SBPT     | 1-Oct-18         | 17.00  | 1.500                    | 8.8%               |
|                                       |          | 3-Oct-17         | 14.00  | 1.300                    | 9.3%               |
|                                       |          | 26-Oct-16        | 13.40  | 0.800                    | 6.0%               |
| Asiacell Communications PJSC          | TASC     | 13-Nov-17        | 5.25   | 0.750                    | 14.3%              |
|                                       |          | 8-Jan-17         | 6.80   | 0.250                    | 3.7%               |
| Al-Khatem Telecom                     | TZNI     | 15-May-16        | 3.05   | 0.118                    | 3.9%               |

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

| Iraq Stock Exchange (ISX) - Dividend Yields                                 |      |      |      |      |                    |
|---|------|------|------|------|--------------------|
|   | 2014 | 2015 | 2016 | 2017 | 12 month trailing* |
| Average Dividend Yield (%) of All ISX Stocks                                | 1.3% | 1.0% | 1.4% | 1.2% | 1.4%               |
| Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks        | 6.1% | 5.5% | 6.9% | 4.8% | 5.6%               |
| Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)               | 3.9% | 2.5% | 2.2% | 2.1% | 2.1%               |
| Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks | 7.1% | 7.1% | 6.4% | 4.6% | 4.6%               |

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

| Sector / Company Name              | ISX Code | Profit (Loss) Before Tax (IQD '000) |           |                | Profit (Loss) Before Tax (\$) |         |                |
|------------------------------------|----------|-------------------------------------|-----------|----------------|-------------------------------|---------|----------------|
|                                    |          | 9M17                                | 9M18      | Y/Y Change (%) | 9M17                          | 9M18    | Y/Y Change (%) |
| <b>Banking Sector</b>              |          |                                     |           |                |                               |         |                |
| Iraqi Middle East Inv. Bank        | BIME     | 8,645,000                           | 926,000   | -89%           | 6,808,146                     | 757,745 | -89%           |
| <b>Hotel&amp;Tourism Sector</b>    |          |                                     |           |                |                               |         |                |
| National for Tourist Investment    | HNTI     | 591,040                             | 1,123,056 | 90%            | 465,458                       | 918,995 | 97%            |
| Mosul Dam Tourist Village          | HTVM     | -17,369                             | -109,417  | -              | -13,678                       | -89,536 | -              |
| <b>Insurance Sector</b>            |          |                                     |           |                |                               |         |                |
| Al-Ameen Insurance                 | NAME     | 101,209                             | 4,304     | -96%           | 79,704                        | 3,522   | -96%           |
| <b>Investment Sector</b>           |          |                                     |           |                |                               |         |                |
| AL- Batek for Financial Investment | VBAT     | -27,138                             | -18,988   | -              | -21,372                       | -15,538 | -              |
| Average IQD/US\$*                  |          |                                     |           |                | 1,270                         | 1,226   | -4%            |

| Sector / Company Name           | ISX Code | Profit (Loss) Before Tax (IQD '000) |          |                | Profit (Loss) Before Tax (\$) |          |                |
|---------------------------------|----------|-------------------------------------|----------|----------------|-------------------------------|----------|----------------|
|                                 |          | 6M17                                | 6M18     | Y/Y Change (%) | 6M17                          | 6M18     | Y/Y Change (%) |
| <b>Hotel&amp;Tourism Sector</b> |          |                                     |          |                |                               |          |                |
| Mosul Dam Tourist Village       | HTVM     | -16,150                             | -69,110  | -              | -12,692                       | -56,360  | -              |
| <b>Agriculture Sector</b>       |          |                                     |          |                |                               |          |                |
| Iraqi for Seed Production       | AISP     | -858,813                            | -911,495 | -              | -674,949                      | -743,340 | -              |
| Average IQD/US\$*               |          |                                     |          |                | 1,272                         | 1,226    | -4%            |

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

| Code                                  | Paid-in Capital (IQD mn) |                  | Closing Price (IQD) |      | Market Cap (IQD mn) |                | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD'000) | Last Fin.* | P/E   |      |      |      |       | P/BV |      |      |      |       | Profit Before Tax (IQD mn) |                |               |                |                | BV (IQD mn)      |                  |                  |                  |                  | Note        |         |         |         |   |
|---------------------------------------|--------------------------|------------------|---------------------|------|---------------------|----------------|----------------|-------------|------------------------|------------|-------|------|------|------|-------|------|------|------|------|-------|----------------------------|----------------|---------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|-------------|---------|---------|---------|---|
|                                       |                          |                  |                     |      |                     |                |                |             |                        |            | FY14  | FY15 | FY16 | FY17 | Last* | FY14 | FY15 | FY16 | FY17 | Last* | FY14                       | FY15           | FY16          | FY17           | Last*          | FY14             | FY15             | FY16             | FY17             | Last*            |             |         |         |         |   |
| <b>Telecom Sector</b>                 |                          |                  |                     |      |                     |                |                |             |                        |            |       |      |      |      |       |      |      |      |      |       |                            |                |               |                |                |                  |                  |                  |                  |                  |             |         |         |         |   |
| Asiacell Communications PJSC          | TASC                     | 310,000          | 255.7               | 8.00 | 2,480,000           | 2,045.4        | 3.9%           | 52.4%       | 77,946                 | 6M18       | 10.2  | 41.5 | 66.5 | -    | 21.3  | 1.9  | 1.2  | 1.0  | 1.0  | 1.5   | 458,740                    | 144,858        | 93,373        | 115,540        | 136,198        | 1,876,403        | 1,929,873        | 1,959,382        | 1,687,859        | 1,660,526        | -           |         |         |         |   |
| Al-Khateem Telecom (NR)               | TZNI                     | 1,829,783        | 1,509.1             | 2.86 | 5,233,178           | 4,316.0        | -              | -12.0%      | 0                      | 6M18       | -     | 40.1 | -    | -    | 123.8 | -    | 2.5  | 2.9  | 2.8  | 2.5   | 332,708                    | 154,624        | -9,537        | 33,695         | 29,510         | 2,401,703        | 2,271,919        | 2,072,355        | 2,108,516        | 2,108,622        | -           |         |         |         |   |
| <b>Total</b>                          |                          | <b>2,139,783</b> | <b>1,765</b>        |      | <b>7,713,178</b>    | <b>6,361.4</b> |                |             | <b>77,946</b>          |            |       |      |      |      |       |      |      |      |      |       | <b>791,448</b>             | <b>299,482</b> | <b>83,836</b> | <b>149,235</b> | <b>165,708</b> | <b>4,278,106</b> | <b>4,201,792</b> | <b>4,031,737</b> | <b>3,796,375</b> | <b>3,769,148</b> |             |         |         |         |   |
| <b>Banking Sector</b>                 |                          |                  |                     |      |                     |                |                |             |                        |            |       |      |      |      |       |      |      |      |      |       |                            |                |               |                |                |                  |                  |                  |                  |                  |             |         |         |         |   |
| Al-Arabiya Islamic Bank (NR)          | BAAI                     | 250,000          | 206.2               | 1.00 | 250,000             | 206.2          | -              | -           | 0                      | 9M18       | -     | -    | -    | -    | -     | -    | -    | 1.0  | 1.0  | 1.0   | -                          | -              | -             | -              | 960            | -                | -                | 250,903          | 248,143          | 249,103          | -           |         |         |         |   |
| Asia Al Iraq Islamic Bank (NR)        | BAIB                     | 100,000          | 82.5                | 1.15 | 115,000             | 94.8           | -              | -           | 1,993                  | 9M18       | -     | -    | -    | -    | -     | -    | -    | -    | -    | -     | -                          | -              | -             | -              | -              | -                | -                | 45,629           | 100,501          | 99,525           | -           |         |         |         |   |
| Ashur International Bank              | BASH                     | 250,000          | 206.2               | 0.23 | 57,500              | 47.4           | -              | -20.7%      | 81                     | 6M18       | 24.1  | 10.0 | 5.8  | 5.6  | 3.6   | 0.9  | 0.4  | 0.3  | 0.3  | 0.2   | 13,367                     | 14,425         | 15,477        | 15,349         | 1,998          | 269,274          | 270,190          | 262,311          | 266,126          | 267,512          | -           |         |         |         |   |
| Babylon Bank                          | BBAY                     | 250,000          | 206.2               | 0.19 | 47,500              | 39.2           | -              | -36.7%      | 0                      | 9M18       | 14.4  | 20.3 | 10.7 | 14.8 | 9.7   | 0.4  | 0.3  | 0.3  | 0.3  | 0.2   | 5,744                      | 5,328          | 9,069         | 5,072          | 2,337          | 190,145          | 244,724          | 266,934          | 262,937          | 260,792          | Suspend/ISC |         |         |         |   |
| Bank of Baghdad                       | BBOB                     | 250,000          | 206.2               | 0.32 | 80,000              | 66.0           | 6.7%           | -47.5%      | 101,427                | 6M18       | 13.9  | 51.2 | 9.6  | 24.9 | -     | 1.3  | 1.1  | 0.8  | 0.6  | 0.3   | 32,847                     | 13,261         | 27,889        | 9,455          | 574            | 292,419          | 268,488          | 294,429          | 272,710          | 274,120          | -           |         |         |         |   |
| Cihan Bank for Islamic & Finance      | BCIH                     | 255,000          | 210.3               | 2.65 | 675,750             | 557.3          | -              | 0.7%        | 0                      | 9M18       | 7.4   | 3.8  | -    | 42.8 | -     | 0.5  | 0.3  | -    | 2.1  | 2.1   | 26,331                     | 31,597         | 25,603        | 19,281         | 3,245          | 343,780          | 360,892          | 316,097          | 327,100          | 324,576          | -           |         |         |         |   |
| Commercial Bank of Iraq               | BCOI                     | 250,000          | 206.2               | 0.41 | 102,500             | 84.5           | 2.5%           | -7.3%       | 8,239                  | 6M18       | 17.9  | 14.1 | 15.8 | 12.2 | 9.7   | 0.6  | 0.4  | 0.4  | 0.4  | 0.4   | 10,462                     | 8,109          | 8,500         | 11,507         | 6,191          | 284,385          | 274,201          | 281,941          | 291,809          | 290,821          | -           |         |         |         |   |
| Dijlah & Furat Bank (NR)              | BDFD                     | 112,000          | 92.4                | 0.25 | 28,000              | 23.1           | -              | -           | 0                      | 6M18       | 167.6 | 0.6  | 61.6 | -    | -     | 1.4  | 0.2  | 0.2  | 0.2  | 0.2   | 1,138                      | 54,944         | 599           | -              | -352           | 118,239          | 166,612          | 131,995          | 123,100          | 122,673          | Suspend/ISC |         |         |         |   |
| Dar Es Salaam Inv. Bank (NR)***       | BDSI                     | 250,000          | 206.2               | 0.13 | 32,500              | 26.8           | -              | -           | 0                      | 3M18       | 11.8  | 9.5  | 5.1  | -    | -     | 0.8  | 0.4  | 0.2  | 0.4  | 0.4   | 13,655                     | 8,511          | 7,496         | -104,401       | 2,770          | 180,480          | 187,608          | 185,244          | 79,431           | 82,201           | Suspend/ISC |         |         |         |   |
| Economy Bank (NR)                     | BEFI                     | 250,000          | 206.2               | 0.53 | 132,000             | 108.9          | -              | 0.1%        | 0                      | 9M18       | -     | 38.7 | -    | -    | -     | 0.9  | 0.9  | 0.9  | 0.4  | 0.6   | -3,249                     | 6,092          | 609           | -              | -14,464        | 204,967          | 207,829          | 206,222          | 253,510          | 238,603          | Suspend/ISC |         |         |         |   |
| Etif Islamic Bank                     | BELF                     | 250,000          | 206.2               | 0.24 | 60,000              | 49.5           | -              | -20.0%      | 92                     | 6M18       | 25.6  | -    | 16.7 | 32.8 | 28.3  | 0.8  | 0.4  | 0.3  | 0.3  | 0.2   | 6,739                      | 418            | 5,112         | 2,690          | 2,235          | 178,974          | 254,622          | 259,000          | 261,690          | 260,230          | -           |         |         |         |   |
| Erbil Bank for Invest. & Finance (NR) | BERI                     | 265,000          | 218.6               | -    | -                   | -              | -              | -           | 0                      | 9M17       | -     | -    | -    | -    | -     | -    | -    | -    | -    | -     | 12,740                     | 11,399         | 10,507        | -              | -              | 277,209          | 286,898          | 283,240          | -                | 289,779          | Suspend/ISC |         |         |         |   |
| Gulf Commercial Bank                  | BGUC                     | 300,000          | 247.4               | 0.17 | 51,000              | 42.1           | -              | -52.8%      | 47,124                 | 9M18       | 7.5   | 15.5 | 27.1 | 23.2 | -     | 0.8  | 0.5  | 0.4  | 0.4  | 0.2   | 42,753                     | 13,913         | 5,855         | 5,041          | 1,252          | 345,974          | 321,626          | 325,269          | 321,698          | 323,613          | -           |         |         |         |   |
| Investment Bank of Iraq               | BIBI                     | 250,000          | 206.2               | 0.31 | 77,500              | 63.9           | 3.3%           | -26.2%      | 6,652                  | 6M18       | 8.7   | 9.7  | 14.7 | 25.9 | 41.2  | 0.9  | 0.6  | 0.5  | 0.4  | 0.3   | 34,842                     | 20,865         | 12,111        | 4,776          | 125            | 283,749          | 281,262          | 291,489          | 283,146          | 283,013          | -           |         |         |         |   |
| International Development Bank (NR)   | BIDB                     | 250,000          | 206.2               | 0.81 | 202,000             | 166.6          | -              | 8.0%        | 0                      | 6M18       | -     | -    | -    | 13.4 | 18.9  | -    | -    | -    | -    | 0.7   | 33,977                     | 20,184         | 19,535        | 14,967         | 4,145          | 282,018          | 272,173          | 272,709          | 269,431          | 273,575          | -           |         |         |         |   |
| Iraqi Islamic Bank                    | BIIB                     | 250,000          | 206.2               | 0.32 | 80,000              | 66.0           | 3.2%           | -31.9%      | 1,145                  | 9M18       | 35.8  | 15.8 | 20.1 | 16.0 | 25.6  | 0.9  | 0.5  | 0.6  | 0.5  | 0.3   | 8,547                      | 9,610          | 8,785         | 9,196          | 4,332          | 263,857          | 273,434          | 262,900          | 267,312          | 271,811          | -           |         |         |         |   |
| Iraqi Middle East Bank                | BIME                     | 250,000          | 206.2               | 0.13 | 32,500              | 26.8           | 8.3%           | -62.3%      | 388,175                | 9M18       | 41.6  | 23.5 | 8.9  | 14.4 | -     | 0.5  | 0.5  | 0.4  | 0.3  | 0.1   | 4,291                      | 6,621          | 14,133        | 7,156          | 926            | 307,074          | 276,968          | 272,093          | 279,287          | 270,708          | -           |         |         |         |   |
| Iraq Noor Islamic Bank (NR)           | BINI                     | 250,000          | 206.2               | 0.98 | 244,000             | 201.2          | -              | -           | 0                      | 6M18       | -     | -    | -    | 33.7 | 24.6  | -    | -    | -    | 1.0  | 0.9   | -                          | -              | 256           | 7,422          | 5,001          | -                | -                | 250,971          | 258,208          | 263,209          | -           |         |         |         |   |
| International Islamic Bank (NR)       | BINT                     | 100,000          | 82.5                | 0.98 | 98,464              | 81.2           | -              | 0.0%        | 0                      | 6M18       | -     | -    | -    | -    | -     | -    | -    | -    | 1.0  | 1.0   | -                          | -              | 87            | 131            | -2,561         | -                | -                | 100,275          | 100,405          | 97,845           | -           |         |         |         |   |
| Al Janoob Islamic Bank (NR)           | BJAB                     | 250,000          | 206.2               | -    | -                   | -              | -              | -           | 0                      | 6M18       | -     | -    | -    | -    | -     | -    | -    | -    | -    | -     | -                          | -              | -             | -              | -              | -                | -                | 3,679            | -                | 10,001           | 45,108      | 45,118  | 254,879 | 256,719 | - |
| Kurdistan International Bank          | BKUI                     | 400,000          | 329.9               | 1.15 | 460,000             | 379.4          | -              | -10.2%      | 920                    | 6M18       | 20.1  | 13.7 | 9.1  | 10.5 | 10.5  | 1.6  | 1.1  | 0.9  | 0.8  | 0.7   | 44,388                     | 49,854         | 55,446        | 48,818         | 21,488         | 464,161          | 506,537          | 563,580          | 604,084          | 625,572          | -           |         |         |         |   |
| Al-Bilad Islamic Bank (NR)            | BLAD                     | 250,000          | 206.2               | 0.35 | 87,500              | 72.2           | -              | -2.8%       | 0                      | 6M18       | -     | -    | -    | -    | -     | -    | -    | -    | 0.3  | 0.4   | -                          | -              | -8,365        | 71             | -5,290         | -                | -                | 258,705          | 259,602          | 249,583          | Suspend/ISC |         |         |         |   |
| Mosul Bank                            | BMFI                     | 252,500          | 206.2               | 0.17 | 42,925              | 35.4           | 16.4%          | -46.2%      | 59,135                 | 6M18       | 101.2 | -    | 41.0 | 16.3 | 10.9  | 0.7  | 0.2  | 0.5  | 0.3  | 0.2   | 2,171                      | -332           | 4,053         | 5,824          | 2,158          | 262,940          | 262,608          | 266,660          | 272,484          | 270,969          | -           |         |         |         |   |
| Al-Mansour Bank                       | BMNS                     | 250,000          | 206.2               | 0.65 | 162,500             | 134.0          | -1.5%          | -12.2%      | 72,543                 | 6M18       | 12.4  | 11.0 | 17.2 | 13.3 | 9.3   | 0.7  | 0.8  | 0.9  | 0.7  | 0.6   | 20,596                     | 24,203         | 16,967        | 17,509         | 10,081         | 281,792          | 288,723          | 290,111          | 292,772          | 287,519          | -           |         |         |         |   |
| National Islamic Bank                 | BNAI                     | 251,000          | 207.0               | 1.21 | 303,710             | 250.5          | -              | -           | 0                      | 6M18       | -     | 8.7  | 12.8 | -    | -     | -    | 0.9  | 1.0  | 1.0  | 1.0   | 37,172                     | 35,386         | 26,810        | -              | 6,504          | 285,461          | 288,665          | 284,832          | 293,188          | 299,722          | -           |         |         |         |   |
| National Bank of Iraq                 | BNOI                     | 250,000          | 206.2               | 0.21 | 52,500              | 43.3           | -              | -46.2%      | 1,680                  | 6M18       | 32.4  | 59.9 | 4.4  | 39.6 | -     | 0.9  | 0.5  | 0.4  | 0.5  | 0.2   | 8,956                      | 4,166          | 27,782        | 5,876          | -7,673         | 263,429          | 260,396          | 287,733          | 250,000          | 250,000          | -           |         |         |         |   |
| North Bank                            | BNOR                     | 300,000          | 247.4               | 0.11 | 33,000              | 27.2           | -              | -45.0%      | 0                      | 9M18       | 16.9  | -    | -    | -    | -     | 0.9  | 0.2  | 0.1  | 0.2  | 0.1   | 23,747                     | -5,532         | -22,937       | -12,575        | -5,405         | 334,504          | 329,116          | 306,180          | 293,117          | 287,712          | Suspend/ISC |         |         |         |   |
| Al-Qabedh Islamic Bank (NR)           | BQAB                     | 250,000          | 206.2               | 1.00 | 250,000             | 206.2          | -              | -           | 0                      | 9M18       | -     | -    | -    | -    | -     | -    | -    | -    | -    | 1.0   | 1.0                        | -              | -             | -              | -              | -                | -                | -2,786           | -1,547           | -                | 247,213     | 245,878 | -       |         |   |
| Credit Bank of Iraq (NR)              | BROI                     | 250,000          | 206.2               | 0.40 | 100,000             | 82.5           | 11.1%          | -38.5%      | 2,393                  | 6M18       | 19.5  | 12.7 | 39.4 | 29.7 | 13.7  | 0.9  | 0.5  | 0.6  | 0.5  | 0.3   | 16,016                     | 13,914         | 5,597         | 6,736          | 5,685          | 290,171          | 301,810          | 308,278          | 314,801          | 321,663          | -           |         |         |         |   |
| Region Trade Bank (NR)                | BRTB                     | 250,000          | 206.2               | 1.00 | 250,000             | 206.2          | -              | -           | 0                      | 9M18       | -     | -    | -    | 22.9 | 21.3  | -    | -    | -    | 0.9  | 0.9   | 11,981                     | 12,382         | 12,614        | 11,863         | 9,882          | 236,402          | 247,748          | 259,291          | 270,196          | 280,069          | -           |         |         |         |   |
| Sumer Commercial Bank                 | BSUC                     | 250,000          | 206.2               | 0.88 | 220,000             | 181.4          | -              | -2.2%       | 6,318                  | 9M18       | 9.1   | 10.5 | 59.6 | -    | -     | 1.0  | 0.9  | 0.8  | 0.8  | 0.8   | 27,726                     | 23,166         | 4,442         | -              | 135            | 259,853          | 263,349          | 267,773          | 267,581          | 267,682          | -           |         |         |         |   |
| Trans Iraq Bank for Investment        | BTRI                     | 264,000          | 217.7               | 0.70 | 184,800             | 152.4          | -              | 5.1%        | 61                     | 9M18       | -     | 22.1 | 19.8 | 18.0 | 22.7  | -    | 0.7  | 0.7  | 0.7  | 0.7   | 6,256                      | 11,141         | 13,070        | 12,926         | 6,955          | 216,510          | 274,862          | 276,180          | 277,762          | 274,627          | -           |         |         |         |   |
| Trust International Islamic Bank (NR) | BTRU                     | 250,000          | 206.2               | -    | -                   | -              | -              | -           | 0                      | 9M18       | -     | -    | -    | -    | -     | -    | -    | -    | -    | -     | -                          | -              | -             | -              | -              | -                | -                | -10,293          | -                | 100,000          | 100,000     | 239,226 | 236,487 | -       |   |
| United Bank                           | BUND                     | 300,0            |                     |      |                     |                |                |             |                        |            |       |      |      |      |       |      |      |      |      |       |                            |                |               |                |                |                  |                  |                  |                  |                  |             |         |         |         |   |



**Table (2.2): Performance of Traded Shares**

| Code                                       | Paid-in Capital (IQD mn) | Closing Price (IQD) | Market Cap (IQD mn) | Weekly Chg (%) | YTD Chg (%)       | Wk. Turnover (IQD'000) | Fin.* | FY13   |                  |      |      |       | FY14 |       |      |      |       | FY15 |      |      |                  |                | Note           |                |                |                   |                   |                   |                   |                   |               |
|--|--------------------------|---------------------|---------------------|----------------|-------------------|------------------------|-------|--------|------------------|------|------|-------|------|-------|------|------|-------|------|------|------|------------------|----------------|----------------|----------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|
|  |                          |                     |                     |                |                   |                        |       | FY13   | FY14             | FY15 | FY16 | Last* | FY13 | FY14  | FY15 | FY16 | Last* | FY13 | FY14 | FY15 | FY16             | Last*          |                |                |                |                   |                   |                   |                   |                   |               |
| <b>Agriculture Sector</b>                  |                          |                     |                     |                |                   |                        |       |        |                  |      |      |       |      |       |      |      |       |      |      |      |                  |                |                |                |                |                   |                   |                   |                   |                   |               |
| AI-Ahlyia for Agricultural Prod.           | AAHP                     | 575                 | 0.5                 | 1.20           | 690               | 0.6                    | -     | -      | 0                | 6M18 | 28.8 | 12.3  | 13.3 | 22.2  | -    | 2.9  | 2.4   | 2.6  | 2.1  | 2.3  | 22               | 53             | 24             | 31             | -25            | 218               | 271               | 271               | 323               | 299               | -             |
| Iraqi Agr. Prod. Mark. Meat                | AIPM                     | 5,000               | 4.1                 | 4.40           | 22,000            | 18.1                   | -     | -44.6% | 5,010            | 9M18 | -    | 95.6  | -    | 89.9  | 66.4 | 5.3  | 3.2   | 2.5  | 5.7  | 3.2  | 174              | 286            | 17             | 520            | 34             | 6,729             | 7,206             | 7,271             | 6,944             | 6,976             | -             |
| Iraqi Agricultural Products                | AIRP                     | 360                 | 0.3                 | 8.05           | 2,898             | 2.4                    | -     | 5.2%   | 0                | 9M18 | 15.8 | 9.1   | 42.9 | 16.7  | -    | 1.6  | 1.0   | 1.0  | 1.0  | 1.1  | 305              | 367            | 72             | 194            | -138           | 2,608             | 2,786             | 2,573             | 2,717             | 2,721             | -             |
| Iraqi for Seed Production                  | AISP                     | 10,500              | 8.7                 | 4.76           | 49,980            | 41.2                   | -0.8% | 16.1%  | 61,446           | 6M18 | 3.7  | 6.5   | 7.5  | 7.3   | 8.6  | -    | 2.3   | 1.8  | 1.7  | 1.9  | 9,318            | 6,568          | 6,173          | 5,878          | -911           | -                 | 18,725            | 24,909            | 24,722            | 25,928            | -             |
| Modern Animal & Agr. Production            | AMAP                     | 4,101               | 3.4                 | 0.29           | 1,189             | 1.0                    | -     | -9.4%  | 17               | 6M18 | 31.9 | 23.0  | -    | -     | -    | 0.6  | 0.5   | 0.5  | -    | 0.3  | 81               | 101            | -110           | -              | -96            | 4,455             | 4,577             | 4,467             | -                 | 4,357             | -             |
| Middle East Prod. & Mark. - Fish           | AMEF                     | 300                 | 0.2                 | 9.75           | 2,925             | 2.4                    | -     | 21.1%  | 9,750            | 3M18 | 15.1 | 13.6  | 17.1 | 33.5  | 24.6 | 1.5  | 1.3   | 1.3  | 1.5  | 1.8  | 182              | 182            | 158            | 86             | 63             | 1,576             | 1,576             | 1,706             | 1,639             | 1,622             | -             |
| <b>Total</b>                               |                          | <b>20,836</b>       | <b>17.2</b>         |                | <b>79,682</b>     | <b>65.7</b>            |       |        | <b>76,223</b>    |      |      |       |      |       |      |      |       |      |      |      | <b>10,082</b>    | <b>7,556</b>   | <b>6,333</b>   | <b>6,709</b>   | <b>-1,073</b>  | <b>15,585</b>     | <b>35,142</b>     | <b>41,198</b>     | <b>36,346</b>     | <b>41,903</b>     |               |
| <b>Insurance Sector</b>                    |                          |                     |                     |                |                   |                        |       |        |                  |      |      |       |      |       |      |      |       |      |      |      |                  |                |                |                |                |                   |                   |                   |                   |                   |               |
| Al-Hiya For Insurance (NR)                 | NAHF                     | 2,500               | 2.1                 | 0.39           | 975               | 0.8                    | -     | -2.5%  | 0                | 6M18 | -    | -     | -    | -     | -    | 0.8  | 0.5   | 0.4  | 0.4  | 0.4  | -207             | -174           | -45            | -121           | -79            | 2,933             | 2,774             | 2,729             | 2,607             | 2,607             | -             |
| Al-Ameen for Insurance**                   | NAME                     | 3,819               | 3.1                 | 0.31           | 1,184             | 1.0                    | -3.1% | -34.0% | 109              | 9M18 | 10.0 | 11.8  | 19.5 | -     | -    | 1.1  | 1.0   | 0.8  | 0.4  | 0.3  | 501              | 385            | 206            | -79            | 4              | 3,902             | 3,953             | 4,065             | 3,989             | 3,994             | -             |
| Dar Al-Salam for Insurance (NR)            | NDSA                     | 5,000               | 4.1                 | 0.50           | 2,500             | 2.1                    | -     | -48.9% | 0                | 6M18 | 16.7 | 15.9  | 24.8 | 77.5  | 17.7 | 1.2  | 0.7   | 0.6  | 1.1  | 0.4  | 391              | 282            | 138            | 76             | -28            | 4,499             | 4,953             | 4,683             | 4,267             | 5,730             | -             |
| Gulf Insurance&Reinsurance                 | NGIR                     | 2,000               | 1.6                 | 0.56           | 1,120             | 0.9                    | -     | 5.7%   | 0                | 9M18 | -    | 30.7  | 40.7 | 5.4   | 5.7  | 2.0  | 0.9   | 1.2  | 0.4  | 0.5  | -235             | 65             | 65             | 232            | 247            | 2,242             | 1,908             | 1,957             | 2,631             | 2,482             | -             |
| Al-Hamraa for Insurance (NR)***            | NHAM                     | 7,000               | 5.8                 | 0.30           | 2,100             | 1.7                    | -     | -      | 0                | 6M18 | 15.1 | 4.3   | 4.4  | 3.2   | 4.3  | 0.9  | 0.5   | 0.3  | 0.3  | 0.2  | 409              | 867            | 480            | 648            | 561            | 5,748             | 6,476             | 6,940             | 8,168             | 8,728             | -             |
| <b>Total</b>                               |                          | <b>20,319</b>       | <b>16.8</b>         |                | <b>7,879</b>      | <b>6.5</b>             |       |        | <b>109</b>       |      |      |       |      |       |      |      |       |      |      |      | <b>858</b>       | <b>1,425</b>   | <b>843</b>     | <b>755</b>     | <b>704</b>     | <b>19,324</b>     | <b>20,064</b>     | <b>20,374</b>     | <b>21,663</b>     | <b>23,541</b>     |               |
| <b>Investment Sector</b>                   |                          |                     |                     |                |                   |                        |       |        |                  |      |      |       |      |       |      |      |       |      |      |      |                  |                |                |                |                |                   |                   |                   |                   |                   |               |
| Al-Ameen Financial Inv. (NR)               | VAMF                     | 1,500               | 1.2                 | 1.15           | 1,725             | 1.4                    | -     | -      | 0                | 9M18 | -    | -     | -    | 20.5  | -    | 2.5  | 2.4   | 2.8  | 1.7  | 1.7  | -135             | -140           | -74            | -102           | -17            | 800               | 662               | 588               | 986               | 986               | -             |
| Al-Batek Investment (NR)                   | VBAT                     | 1,000               | 0.8                 | 0.72           | 720               | 0.6                    | -     | -      | 0                | 9M18 | -    | -     | -    | -     | -    | 0.6  | 0.6   | 0.6  | 0.6  | 0.6  | -31              | -45            | -80            | -39            | -19            | 1,417             | 1,371             | 1,291             | 1,251             | 1,235             | -             |
| Al-Khair for Financial Inv. (NR)           | VKHF                     | 7,000               | 5.8                 | 0.22           | 1,540             | 1.3                    | -     | -      | 0                | 9M16 | -    | -     | -    | -     | -    | 0.4  | 0.4   | -    | -    | 0.2  | -128             | -96            | -              | -              | -62            | 6,608             | 6,512             | -                 | -                 | 6,512             | Suspend/ISC   |
| Bain Al-Nahrain Financial Inv. (NR)        | VMES                     | 1,000               | 0.8                 | 0.90           | 900               | 0.7                    | -     | -10.0% | 0                | 9M18 | -    | 46.1  | -    | -     | -    | 1.0  | 1.0   | 1.2  | 1.5  | 1.3  | -55              | 26             | -189           | -176           | -49            | 1,033             | 1,048             | 859               | 684               | 684               | -             |
| Al-Wiaam for Financial Inv. (NR)           | VWIF                     | 2,000               | 1.6                 | 0.88           | 1,760             | 1.5                    | -     | -1.1%  | 0                | 9M18 | -    | -     | -    | 59.5  | 24.3 | 1.3  | 1.0   | 1.0  | 1.0  | 1.0  | -355             | -45            | -2             | 35             | -47            | 1,829             | 1,785             | 1,783             | 1,813             | 1,766             | -             |
| Al-Zawraa for Financial Inv. (NR)          | VZAF                     | 1,150               | 0.9                 | 0.36           | 414               | 0.3                    | -     | -10.0% | 0                | 9M18 | 49.6 | -     | -    | -     | -    | 0.6  | 0.5   | 0.4  | 0.4  | 0.4  | 19               | -80            | -49            | -35            | -18            | 1,313             | 1,233             | 1,184             | 1,149             | 1,149             | -             |
| <b>Total</b>                               |                          | <b>13,650</b>       | <b>11.3</b>         |                | <b>7,059</b>      | <b>5.8</b>             |       |        | <b>0</b>         |      |      |       |      |       |      |      |       |      |      |      | <b>-685</b>      | <b>-381</b>    | <b>-394</b>    | <b>-317</b>    | <b>-211</b>    | <b>13,000</b>     | <b>12,611</b>     | <b>5,705</b>      | <b>5,883</b>      | <b>12,332</b>     |               |
| <b>Money Transfer Sector</b>               |                          |                     |                     |                |                   |                        |       |        |                  |      |      |       |      |       |      |      |       |      |      |      |                  |                |                |                |                |                   |                   |                   |                   |                   |               |
| Al-Hair for Money Transfer (NR) ***        | MTAH                     | 100,000             | 82.5                | 1.00           | 100,000           | 82.5                   | -     | 53.8%  | 0                | 9M18 | -    | -     | -    | 70.0  | -    | -    | -     | -    | 1.4  | 2.1  | 114              | 239            | 516            | 1,092          | 222            | 15,374            | 45,523            | 45,952            | 46,862            | 47,084            | -             |
| Al-Taif Money Transfer (NR)                | MTAI                     | 38,000              | 31.3                | 3.00           | 114,000           | 94.0                   | -     | -      | 0                | FY17 | -    | -     | -    | -     | -    | -    | 2.6   | 2.1  | 2.5  | 2.5  | 533              | 691            | 278            | 293            | 293            | 38,930            | 45,947            | 46,177            | 46,201            | 46,201            | Suspend/ISC   |
| Al-Manafaa for Money Trans. (NR)           | MTMA                     | 45,000              | 37.1                | -              | -                 | -                      | -     | -      | 0                | 6M18 | -    | -     | -    | -     | -    | -    | -     | -    | -    | -    | -35              | -47            | 3              | 388            | 68             | 14,983            | 44,936            | 44,938            | 45,318            | 45,387            | -             |
| Mouta for Remittance (NR)                  | MTMO                     | 100,000             | 82.5                | -              | -                 | -                      | -     | -      | 0                | FY17 | -    | -     | -    | -     | -    | -    | -     | -    | -    | -    | -58              | 24             | 91             | 145            | 145            | 15,149            | 45,169            | 45,245            | 100,387           | 100,387           | Suspend/ISC   |
| Al-Maraj Al-Alamiya for Money T. (NR)      | MTMR                     | 100,000             | 82.5                | 1.00           | 100,000           | 82.5                   | -     | -      | 0                | FY16 | -    | -     | -    | -     | -    | -    | -     | -    | -    | -    | -42              | 10             | 46             | -              | 46             | -                 | 99,884            | 99,923            | -                 | 99,923            | -             |
| Al-Nibal Al Arabia for Money Transfer (NR) | MTNI                     | 45,000              | 37.1                | 1.00           | 45,000            | 37.1                   | -     | -      | 0                | 9M18 | -    | -     | -    | -     | -    | -    | 1.0   | 1.0  | 1.0  | 1.0  | 69               | 89             | 82             | 80             | -19            | 25,379            | 45,436            | 45,469            | 45,521            | 45,502            | -             |
| Alnoor for Money Transfer (NR)             | MTNN                     | 45,000              | 37.1                | 0.32           | 14,400            | 11.9                   | -     | -68.0% | 0                | 9M18 | -    | -     | -    | 61.1  | -    | -    | -     | -    | 1.0  | 0.3  | 62               | 366            | 30             | 736            | -10            | 20,287            | 45,598            | 45,628            | 46,364            | 46,377            | -             |
| Nobles for Money Transfer (NR)             | MTNO                     | 30,000              | 24.7                | 1.00           | 30,000            | 24.7                   | -     | -      | 0                | 9M18 | -    | -     | -    | 125.1 | -    | -    | -     | -    | 0.7  | 0.7  | 148              | 290            | 161            | 240            | -61            | 20,602            | 45,839            | 45,520            | 45,759            | 45,731            | -             |
| Al-Rabita Almalia for Money Tr. (NR)       | MTRA                     | 100,000             | 82.5                | 0.50           | 50,000            | 41.2                   | -     | -      | 0                | 3M18 | -    | -     | -    | -     | -    | -    | -     | -    | 1.1  | 1.1  | 8                | 24             | 315            | 252            | -4             | 15,117            | 45,138            | 45,400            | 45,609            | 45,605            | Suspended/ISC |
| <b>Total</b>                               |                          | <b>603,000</b>      | <b>497</b>          |                | <b>453,400</b>    | <b>374</b>             |       |        | <b>0</b>         |      |      |       |      |       |      |      |       |      |      |      | <b>799</b>       | <b>1,687</b>   | <b>1,522</b>   | <b>3,226</b>   | <b>680</b>     | <b>165,822</b>    | <b>463,470</b>    | <b>464,252</b>    | <b>422,022</b>    | <b>522,197</b>    |               |
| <b>Grand Total</b>                         |                          | <b>12,346,999</b>   | <b>10,183</b>       |                | <b>14,382,725</b> | <b>11,862</b>          |       |        | <b>1,221,164</b> |      |      |       |      |       |      |      |       |      |      |      | <b>1,296,638</b> | <b>743,416</b> | <b>434,189</b> | <b>302,128</b> | <b>257,395</b> | <b>12,153,759</b> | <b>12,850,508</b> | <b>14,105,744</b> | <b>14,199,329</b> | <b>14,625,301</b> |               |

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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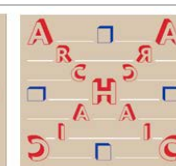
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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