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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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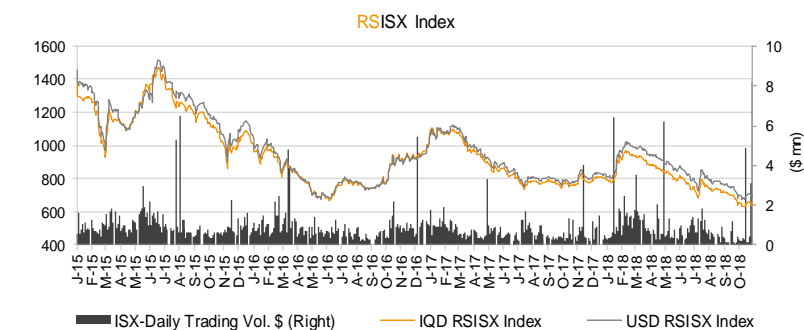
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1212.5)

Daily Value Traded

IQD177,638,953



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	654	1.5%	-19.4%
USD RSISX	700	1.5%	-16.2%

News from Iraq

Politics

- Prime Minister of Iraq, Adel Abdul Mahdi, met yesterday with Qatar's Deputy Prime Minister and Minister of Foreign Affairs, Sheikh Mohamed bin Abdulrahman Al Thani. The meeting discussed bilateral relations and ways of supporting and developing them, in addition to issues of common concern. (The Peninsula)
- The KRG Prime Minister Nechirvan Barzani has discussed the formation of a new cabinet in the region with UN envoy to Iraq Jan Kubis on Wednesday. The two sides discussed the steps that would have to be taken in order to form a government that reflects the desires of all groups in Region, the KRG said in a statement. (NRT tv)
- Iraqi PM Adil Abdul-Mahdi is determined to appoint Falih Fayaz as the interior minister. Fayaz is a national security advisor and former Hashd al-Shaabi leader. (Bas News)
- The White House announced on Wednesday that President Donald Trump will be appointing a new ambassador to Iraq: Matthew Tueller, currently the US ambassador in Yemen. Tueller will replace Douglas Silliman, who has been the top US diplomat in Baghdad since 2016. (Kurdistan 24)

Economics

- The Iraqi prime minister's office said that PM Adel Abdul-Mahdi received a phone call from Chancellor of Germany Angela Merkel on Wednesday and that the pair held talks on bilateral ties between the sides. According to the statement, the European official asserted that Germany, apart from supporting Iraq militarily and financially, it also urges German companies to assist Iraq in improving its energy and power supply. (Bas News)
- The President, Barham Salih, received on Thursday the UAE Ambassador to Iraq, Hassan Ahmed Al Shehhi. Barham Saleh stressed the depth of relations between the two countries, stressing the need to develop them in various fields, especially economic and trade. For his part, Ambassador Al Shehhi reiterated the desire of the UAE to strengthen relations between the two countries and to move forward in communication and cooperation with Iraq in all fields. (Presidency.iq)
- The President, Barham Salih, received on Wednesday, the Ambassador of India to Iraq, Pradeep Singh Raj Boruith. President Barham Salih welcomed the Indian ambassador, pointing to the depth of the historic friendship relations with India, stressing Iraq's aspiration to develop the base of these strong relations between the two countries in all fields, especially economic, trade, cultural and educational. (Presidency.iq)
- Iraqi oil minister Thamer al-Ghadhban announced that Iraq is aspiring to produce 5 mn bpd of crude oil in 2019. In a press statement, he expected that Iraqi oil exports will reach to 3.8 mn bpd during this year. On the other hand, he pointed that Iraq is negotiating with international oil companies to increase export capacity to 8.5 mn bpd during the coming years. Currently, the average export capacity of Iraq reached to 3.469 mn bpd with a price of \$74.91, according to latest report of Iraqi Oil Marketing Company (SOMO) last month. (Iraq Trade Link)

ISX, ISC & CBI

- Ready Made Clothes (IRMC) resumed trading today (Nov. 8, 2018) after discussing and approving 2017 annual financial results and deciding to distribute 5% cash dividend (IQD0.05 dividend per share, 0.6% dividend yield) in its AGM which was held on Nov. 5, 2018.
- ISX suspended trading of Dar Al-Salam for Insurance (NDSA) starting today (Nov. 8) due to the AGM* which will be held on Nov. 13, 2018 to discuss increasing the capital from IQD5 bn to IQD7 bn through 40% rights issue.
- Metallic & Bicycles Industries (IMIB) will hold a GA on Nov. 25, 2018 to discuss the company's investment contracts as well as electing 4 new original and alternative board members. The company has been suspended from trading since Aug. 8, 2018 for not disclosing 2017 annual financial results.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi of Veterinary Vac.	IKLV	1.040	9.5%	9.73
Iraqi Middle East Bank	BIME	0.130	8.3%	11.87
Iraqi Islamic Bank	BIIB	0.310	6.9%	0.32
Gulf Commercial Bank	BGUC	0.160	6.7%	13.79
Mosul Bank	BMFI	0.160	6.7%	1.99

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	8.110	-1.1%	2.01
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi for Seed Production	AISP	32.3	26.7	18.2%
Bank of Baghdad	BBOB	19.0	15.7	10.7%
Gulf Commercial Bank	BGUC	16.7	13.8	9.4%
Iraqi Middle East Bank	BIME	14.4	11.9	8.1%
Asiacell Communications PJSC	TASC	13.4	11.1	7.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	13.4	11.1	7.5%
Banking Sector	60.9	50.3	34.3%
Industry Sector	39.8	32.8	22.4%
Hotels & Tourism Sec.	4.6	3.8	2.6%
Services Sector	15.0	12.4	8.5%
Agriculture Sector	43.8	36.1	24.7%
Insurance Sector	0.05	0.04	0.00
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	177.6	146.5	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD654 / \$700 (+1.5%)** (-19.4% YTD and -16.2% YTD, respectively).

The number of traded shares was **376 mn** and the trading volume was **IQD178 mn (\$147 K)**.

16 out of **25** traded listed stocks' price increased while the prices of **1** stock decreased and the price of remaining **8** stocks haven't changed.

Non Iraqis executed **42** transactions in this session:

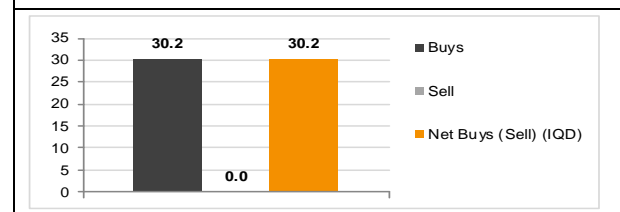
Buyers: **42** transactions in **4** companies operating in banking, services, telecom and industry sectors amounted to **IQD30.1 mn (\$24.8 K)**.

Share in total trading volume: **8.5%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.01	8.00	8.00	0.0%	8.01	8.00	21	2	13	72.8	2,045.4	6M18	21.3	1.5
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.86	-	-	-	-	-	-	32.3	4,316.0	6M18	123.8	2.5
Telecom Sector Total								21	2	13		6,361.4			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	206.2	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	0.2	94.8	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.23	-	-	-	-	-	-	13.4	47.4	6M18	3.6	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.7	39.2	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.29	0.30	0.30	0.0%	0.31	0.29	23	64	19	102.6	61.9	6M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.1	557.3	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.41	0.41	0.40	2.5%	0.41	0.40	11	5	2	9.0	84.5	6M18	9.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.1	6M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.8	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.9	9M18	-	0.5
Elaf Islamic Bank	BELF	-	Suspend/GA	0.22	-	-	-	-	-	-	0.1	45.4	6M18	26.0	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	FY17	-	-
Gulf Commercial Bank	BGUC	0.16	0.16	0.15	6.7%	0.16	0.16	18	104	17	16.4	39.6	9M18	-	0.1
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.30	-	-	-	-	-	-	6.2	61.9	6M18	39.8	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.3	167.0	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.31	0.31	0.29	6.9%	0.31	0.31	2	1	0	40.0	63.9	9M18	24.8	0.3
Iraqi Middle East Bank	BIME	0.12	0.13	0.12	8.3%	0.13	0.12	25	119	14	21.0	26.8	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	201.2	6M18	24.6	0.9
International Islamic Bank (NR)	BINT	-	no trade	0.98	-	-	-	-	-	-	-	81.2	6M18	-	1.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	77.0	379.4	9M18	24.4	0.8
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	72.2	6M18	-	0.3
Mosul Bank	BMFI	0.15	0.16	0.15	6.7%	0.16	0.15	4	16	2	89.4	33.3	6M18	10.3	0.1
Al-Mansour Bank	BMNS	0.63	0.63	0.63	0.0%	0.64	0.63	8	7	4	7.3	129.9	6M18	9.0	0.5
National Islamic Bank	BNAI	1.21	1.21	1.21	0.0%	1.21	1.21	1	0	0	4.7	250.5	6M18	-	1.0
National Bank of Iraq	BNOI	-	no trade	0.20	-	-	-	-	-	-	9.7	41.2	6M18	-	0.2
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	9.2	27.2	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	347.4	206.2	9M18	-	1.0

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.39	0.39	0.39	0.0%	0.39	0.39	1	1	0	1.7	80.4	9M18	14.7	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	206.2	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	0.88	0.88	0.88	0.0%	0.88	0.88	5	2	2	0.7	181.4	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	152.4	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.5	22.3	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.3	6M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	206.2	6M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	613.8	76.3	9M18	-	0.4
Banking Sector Total								98	319	61		4,062.4			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.29	-	-	-	-	-	-	0.0	1.1	9M18	33.6	1.4
Baghdad Soft Drinks	IBSD	3.50	3.59	3.55	1.1%	3.59	3.49	25	3	11	77.5	525.1	9M18	15.2	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	8.8	3.6	6M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.02	1.02	1.01	1.0%	1.02	1.02	1	0	0	5.4	14.5	9M18	-	0.7
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	7.16	7.16	7.15	0.1%	7.16	7.16	3	0	2	2.0	3.0	9M18	5.5	1.4
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.90	1.04	0.95	9.5%	1.04	0.90	15	12	12	10.6	5.1	9M18	16.7	1.0
Al-Mansour Pharma. Ind.	IMAP	0.61	0.61	0.60	1.7%	0.61	0.61	10	5	3	8.9	3.3	9M18	20.4	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	0.0	8.9	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	6.1	10.8	9M18	-	-
Modern Sewing	IMOS	-	no trade	3.55	-	-	-	-	-	-	1.7	2.9	9M18	6.9	2.3
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	0.62	0.63	0.61	3.3%	0.64	0.62	18	18	11	21.4	7.9	6M18	-	3.3
Ready Made Clothes	IRMC	8.00	8.40	8.25	1.8%	8.40	8.00	4	0	0	0.7	11.0	6M18	22.5	5.9
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								76	38	40		628.4			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	-	Suspend/GA	8.99	-	-	-	-	-	-	0.6	28.5	9M18	21.4	4.9
Babylon Hotel	HBAY	-	Suspend/ISC	47.60	-	-	-	-	-	-	6.3	78.5	9M18	20.6	21.1
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	1.1	28.9	6M18	-	3.1
Karbala Hotels***	HKAR	-	no trade	1.01	-	-	-	-	-	-	0.2	6.2	6M18	-	1.3

Source: Iraq Stock Exchange

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Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	0.5	27.7	6M18	52.1	10.9
National for Tourist Investment	HNTI	-	no trade	6.75	-	-	-	-	-	-	3.0	34.8	9M18	43.6	2.9
Palestine Hotel	HPAL	-	Suspend/ISC	10.30	-	-	-	-	-	-	8.1	38.0	9M18	33.3	10.1
Al-Sadeer Hotel***	HSAD	12.00	12.25	12.00	2.1%	12.25	12.00	8	0	5	1.7	17.5	6M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.1	1.0	9M18	-	-
Hotel&Tourism Sector Total								8	0	5		263.4			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.76	-	-	-	-	-	-	0.0	4.4	9M18	11.1	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	15.00	-	-	-	-	-	-	1.1	12.4	9M18	10.2	3.4
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	4.08	4.10	4.10	0.0%	4.10	4.08	6	1	4	7.1	3.4	6M18	32.5	3.1
Al-Mosul for Funfairs (NR)	SMOF	-	no trade	13.00	-	-	-	-	-	-	3.2	8.6	9M18	-	6.2
Mamoura Real-estate Inv.	SMRI	1.75	1.79	1.78	0.6%	1.79	1.75	14	6	11	9.4	33.6	9M18	-	1.7
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.0	0.6	9M18	-	0.3
Services Sector Total								20	7	15		73.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.3	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.10	4.32	4.10	5.4%	4.32	4.10	21	2	9	15.7	17.8	9M18	65.2	3.1
Iraqi Agricultural Products	AIRP	8.10	8.11	8.20	-1.1%	8.11	8.10	2	0	2	1.0	2.4	9M18	-	1.1
Iraqi for Seed Production	AISP	4.50	4.77	4.50	6.0%	4.80	4.50	72	7	32	38.0	41.3	6M18	8.6	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.27	-	-	-	-	-	-	0.0	0.9	6M18	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.75	-	-	-	-	-	-	7.0	2.4	3M18	24.6	1.8
Agriculture Sector Total								95	9	44		65.4			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	0.30	0.30	0.30	0.0%	0.30	0.30	1	0	0	0.1	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)	NDSA	-	Suspend/GA	0.50	-	-	-	-	-	-	0.2	2.1	6M18	17.7	0.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.1	0.9	9M18	5.7	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
Insurance Sector Total								1	0	0		6.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	9M18	20.5	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total												5.8			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.3	82.5	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.0	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.1	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.9	11.9	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.7	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.2	3M18	-	1.1
Money Transfer Sector Total												291.5			
Grand Total								319	376	178		11,758.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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