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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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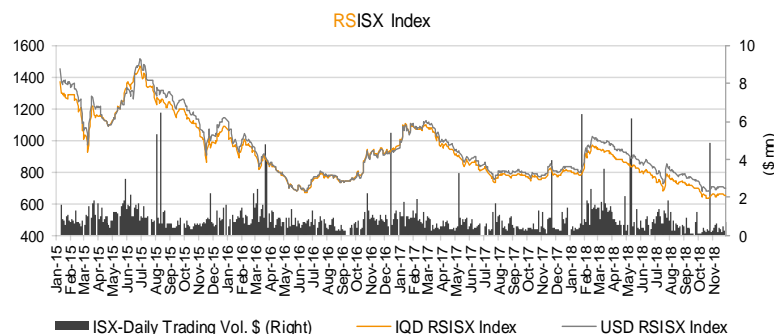
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1211)

**Daily Value Traded**

**IQD827,504,040**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	654	-0.01%	-19.4%
<b>USD RSISX</b>	701	-0.01%	-16.1%

**News from Iraq**

**Politics**

- Kurdistan Region PM Nechirvan Barzani received on Tuesday the US Ambassador to Iraq Douglas Silliman for talks on the political and security issues across the country. The Kurdish leader further showed readiness to help his Iraqi counterpart Adil Abdul-Mahdi in forming the remaining structure of the government in hopes of resolving the Erbil-Baghdad issues and keep the stability of the country both politically and financially. The premier and the US diplomat further exchanged views on the establishment of a new government in Erbil. (Bas News)
- President of the Kurdistan Democratic Party (KDP) Masoud Barzani met with Kuwait's Emir Sheikh Sabah al-Ahmad al-Sabah on Tuesday to speak about the latest political developments in Iraq and the region. The two sides highlighted the ties between the Kurdistan Region and Kuwait as well as the means to develop relations, according to Barzani's press office. The political process in Iraq and the formation of the new Iraqi federal government were other topics of discussion in the meeting. (Kurdistan 24)

**Economics**

- Iraq's crude oil exports from its southern ports on the Gulf stood at around 3.3 mn bpd so far in November, three oil executives said on Tuesday. Exports were down on the previous month owing to bad weather, which slowed shipments and prevented crude loading on some days, Iraqi oil executives said. Iraq exported 3.47 mn bpd of crude oil from its southern oilfields in October. (Zawya)
- Iraq has approved a \$156.74 mn drilling deal with China's Bohai Drilling Engineering Co. for the West Qurna Two oilfield, two Iraqi oil officials said on Tuesday. Under the 24-month contract, Bohai would drill 28 production oil wells at West Qurna Two, operated by Russia's Lukoil, a deadline at the end of 2020 for completion, the officials said. (Zawya)

**ISX, ISC & CBI**

- **Asiacell (TASC) : P&L – 3Q18 (unaudited financial statements):** Revenues (net): IQD382.7 bn, -1% y/y, Depreciation & amortization (D&A): IQD108.1 bn, -10% y/y, EBITDA\*: IQD182.5bn, +12% y/y (EBITDA margin increased from 42.3% in 3Q17 to 47.7% in 3Q18), Operating profit: IQD74.4 bn, +73% y/y, (Operating profit margin increased from 11.1% in 3Q17 to 19.4% in 3Q18), Net profit: IQD48.1 bn, +325% y/y (Net profit margin increased from 2.9% in 3Q17 to 12.6% in 3Q18).
- **Mosul Bank (BMFI): 9M18 (unaudited financial statements) - B/S – 3Q18:** Assets: IQD396.8 bn, +1% q/q (-3% ytd), Monetary credits: IQD102.0 bn, +1% q/q (-33% ytd), Cash: IQD157.3 bn -12% q/q (-23% ytd), Deposits: IQD103.4 bn, +2% q/q (-15% ytd), Shareholders' Equity (BV): IQD275.3 bn +2% q/q (+1% ytd). **P&L - 3Q18:** NBI: IQD5.5 bn, +87% q/q (+96% y/y), Profit bef. tax: IQD4.3 bn, +294% q/q (+130% y/y). **P&L – 9M18:** NBI: IQD11.0 bn, +38% y/y, Profit bef. tax: IQD6.5 bn, +24% y/y.
- A cross transaction occurred on 460 mn shares of Asia Al Iraq Islamic Bank for Investment (BAIB) today (Nov. 28, 2018), which represents 0.46% of BAIB capital. The buyer was Huda Abduljabbar Abdulhameed Al-Azawi and the seller was Jumana Abdulsalam Jafar Al-Azawi.
- Asiacell (TASC) will resume trading tomorrow (Nov. 29, 2018) after discussing and approving 2017 annual financial results and deciding to distribute 100% cash dividend (IQD1.00 dividend per share, 12.0% dividend yield). The opening price will be IQD7.32 with +/-10% change.
- Al Janoob Islamic Bank (BJAB) will resume trading tomorrow (Nov. 29, 2018) after discussing and approving 2017 annual financial results and deciding to distribute 0.83% cash dividend (IQD0.0083 dividend per share).
- ISX suspended trading of Mansour Hotel (HMAN) starting today (Nov. 28, 2018) due to the AGM\* that will be held on Dec. 3, 2018 to discuss and approve 2017 annual financial results.
- Al-Ahlyia for Agricultural Production (AAHP) postponed its AGM\* to Dec. 4, 2018 due to lack of quorum completion.
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,265,205 tomorrow (Nov. 29, 2018). (Table: 1.9)

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing&Marketing	IIDP	1.250	8.7%	93.34
Modern Sewing	IMOS	4.000	2.6%	0.10
Kharkh Tour Amuzement City	SKTA	4.200	2.4%	0.41
Mamoura Real-estate Inv.	SMRI	1.790	2.3%	5.88
Al-Mansour Pharma. Ind.	IMAP	0.630	1.6%	1.77

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.200	-9.1%	0.02
National Bank of Iraq	BNOI	0.340	-5.6%	12.14
Commercial Bank of Iraq	BCOI	0.410	-4.7%	0.40
Al-Ameen for Insurance	NAME	0.290	-3.3%	0.01
Credit Bank of Iraq (NR)	BROI	0.390	-2.5%	6.52

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	529.3	437.1	64.0%
Iraqi Date Processing&Marketing	IIDP	113.0	93.3	13.7%
AL- Kindi of Veterinary Vac.	IKLV	52.0	42.9	6.3%
Bank of Baghdad	BBOB	30.5	25.2	3.7%
Gulf Commercial Bank	BGUC	17.9	14.8	2.2%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	632.7	522.5	76.5%
Industry Sector	185.3	153.0	22.4%
Hotels & Tourism Sec.	1.0	0.8	0.1%
Services Sector	7.6	6.3	0.9%
Agriculture Sector	0.9	0.7	0.1%
Insurance Sector	0.01	0.01	0.00
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>827.5</b>	<b>683.3</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD654 / \$701 (-0.01%) (-19.4% YTD and -16.1% YTD, respectively)**.

The number of traded shares was **1.1 bn** and the trading volume was **IQD0.8 bn (\$0.7 mn)**.

**6** out of **24** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **10** stocks haven't changed.

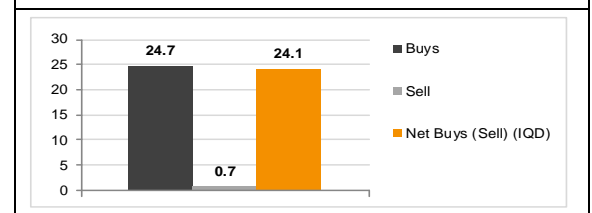
**Non Iraqi executed 28 transactions in this session:**

Buys: **25** transactions in **2** companies operating in industry and services sectors.

Sell: **3** transactions in **1** company operating in industry sector.

Net buys: **IQD24 mn (\$19.8 K)**. Share in total trading volume: **1.5%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	Suspend/GA	8.32	-	-	-	-	-	-	66.9	2,129.8	9M18	16.8	1.4
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.86	-	-	-	-	-	-	32.3	4,321.4	6M18	123.8	2.5
Telecom Sector Total												6,451.2			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	206.4	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	1.15	1.15	1.15	0.0%	1.15	1.15	2	460	529	19.9	95.0	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.22	-	-	-	-	-	-	9.0	45.4	9M18	3.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.6	39.2	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.29	0.30	0.30	0.0%	0.30	0.29	8	105	31	90.2	61.9	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.1	558.0	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.41	0.41	0.43	-4.7%	0.41	0.41	1	1	0	8.1	84.6	9M18	10.2	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.1	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.8	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.0	9M18	-	0.5
Elaf Islamic Bank	BELF	0.20	0.20	0.22	-9.1%	0.20	0.20	1	0	0	0.0	41.3	6M18	23.6	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	FY17	-	-
Gulf Commercial Bank	BGUC	0.17	0.17	0.17	0.0%	0.17	0.17	16	105	18	16.2	42.1	9M18	-	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.29	-	-	-	-	-	-	6.8	59.9	9M18	65.0	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.3	167.2	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.34	0.34	0.34	0.0%	0.34	0.34	1	0	0	40.0	70.2	9M18	27.2	0.3
Iraqi Middle East Bank	BIME	0.13	0.13	0.13	0.0%	0.13	0.13	14	84	11	24.0	26.8	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	201.5	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	0.98	-	-	-	-	-	-	-	203.3	6M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	Suspend/GA	-	-	-	-	-	-	-	-	-	6M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	77.1	363.3	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.3	9M18	-	0.3
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	9	74	12	89.7	33.4	9M18	6.7	0.1
Al-Mansour Bank	BMNS	0.63	0.63	0.63	0.0%	0.63	0.63	7	10	6	9.1	130.1	6M18	9.0	0.5
National Islamic Bank	BNAI	1.07	1.07	1.08	-0.9%	1.07	1.07	1	0	0	4.8	221.8	6M18	-	0.9
National Bank of Iraq	BNOI	0.36	0.34	0.36	-5.6%	0.36	0.34	42	42	15	12.3	70.2	9M18	-	0.3
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	11.3	27.3	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.0	206.4	9M18	-	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Credit Bank of Iraq (NR)	BROI	0.41	0.39	0.40	-2.5%	0.41	0.39	14	20	8	1.7	80.5	9M18	14.7	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	206.4	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	0.89	0.89	0.89	0.0%	0.89	0.89	1	3	3	0.6	183.7	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	152.6	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.6	22.3	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.3	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	206.4	6M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	697.4	76.4	9M18	-	0.4
<b>Banking Sector Total</b>								<b>117</b>	<b>905</b>	<b>633</b>		<b>4,175.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M18	33.6	1.4
Baghdad Soft Drinks	IBSD	3.52	3.55	3.52	0.9%	3.55	3.52	20	5	18	72.1	519.8	9M18	15.0	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	7.4	3.6	6M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.15	1.25	1.15	8.7%	1.26	1.15	8	94	113	10.3	17.8	9M18	-	0.9
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	7.25	-	-	-	-	-	-	2.1	3.0	9M18	5.6	1.4
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.29	1.25	1.25	0.0%	1.35	1.23	80	41	52	10.5	6.1	9M18	20.1	1.1
Al-Mansour Pharma. Ind.	IMAP	0.62	0.63	0.62	1.6%	0.63	0.62	9	3	2	7.7	3.4	9M18	21.0	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	8.9	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	2.4	10.8	9M18	-	-
Modern Sewing	IMOS	4.00	4.00	3.90	2.6%	4.00	4.00	1	0	0	1.5	3.3	9M18	7.7	2.6
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	0.62	0.62	0.63	-1.6%	0.62	0.62	1	1	0	15.5	7.8	6M18	-	3.2
Ready Made Clothes	IRMC	-	no trade	11.25	-	-	-	-	-	-	0.6	14.8	9M18	28.6	8.1
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
<b>Industry Sector Total</b>								<b>119</b>	<b>144</b>	<b>185</b>		<b>632.0</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	-	no trade	8.50	-	-	-	-	-	-	0.6	27.0	9M18	20.2	4.6
Babylon Hotel	HBAY	-	no trade	44.60	-	-	-	-	-	-	2.3	73.7	9M18	19.3	19.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	1.5	28.9	6M18	-	3.1
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.1	6.2	9M18	-	1.3

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	Suspend/GA	11.40	-	-	-	-	-	-	0.5	27.5	9M18	-	10.6
National for Tourist Investment	HNTI	6.75	6.75	6.75	0.0%	6.75	6.75	4	0	1	2.8	34.9	9M18	43.6	2.9
Palestine Hotel	HPAL	-	no trade	10.75	-	-	-	-	-	-	9.1	39.7	9M18	26.4	10.5
Al-Sadeer Hotel***	HSAD	-	no trade	11.25	-	-	-	-	-	-	1.8	16.1	6M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.1	1.0	9M18	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>4</b>	<b>0</b>	<b>1</b>		<b>257.1</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.77	-	-	-	-	-	-	0.0	4.4	9M18	11.3	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	14.30	-	-	-	-	-	-	2.1	11.8	9M18	9.7	3.2
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	4.10	4.20	4.10	2.4%	4.20	4.10	3	0	0	6.8	3.5	6M18	33.3	3.2
Al-Mosul for Funfairs (NR)	SMOF	-	no trade	12.20	-	-	-	-	-	-	3.2	8.1	9M18	-	5.8
Mamoura Real-estate Inv.	SMRI	1.74	1.79	1.75	2.3%	1.79	1.74	9	4	7	8.8	33.7	9M18	-	1.7
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.0	0.6	9M18	-	0.3
<b>Services Sector Total</b>								<b>12</b>	<b>4</b>	<b>8</b>		<b>73.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	1.20	-	-	-	-	-	-	0.3	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.30	4.30	4.35	-1.1%	4.30	4.30	2	0	1	15.7	17.8	9M18	64.9	3.1
Iraqi Agricultural Products	AIRP	-	no trade	8.25	-	-	-	-	-	-	1.2	2.5	9M18	-	1.1
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.5	39.0	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.25	-	-	-	-	-	-	0.0	0.8	9M18	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.75	-	-	-	-	-	-	1.7	2.4	6M18	25.2	1.8
<b>Agriculture Sector Total</b>								<b>2</b>	<b>0</b>	<b>1</b>		<b>63.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	0.29	0.29	0.30	-3.3%	0.29	0.29	1	0	0	0.1	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.2	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.0	0.9	9M18	5.7	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>8.1</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	9M18	20.5	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total												5.8			
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.2	82.6	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.1	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.2	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	94.0	11.9	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.8	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.3	3M18	-	1.1
Money Transfer Sector Total												291.8			
Grand Total								255	1,054	828		11,957.5			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0trln)**

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	-	-	-	-	-	-	-	-
Total									

Source: Iraq Stock Exchange

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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