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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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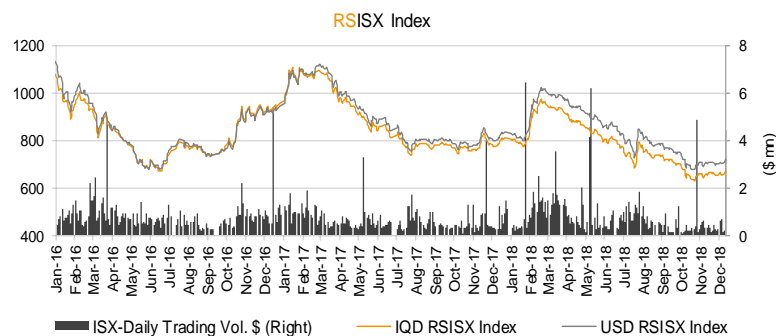
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1210)

Daily Value Traded

IQD5,410,168,223



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	666	-0.7%	-17.9%
USD RSISX	715	-0.7%	-14.5%

News from Iraq

Politics

- Iraqi Prime Minister Adel Abdul Mahdi announced that he will send a delegation to Washington to discuss relieving Iraq from US sanctions against Iran in order to be able to buy the Iranian gas. He added that the US side is cooperating with Iraq to find a solution to this problem, because importing the Iranian gas has its vital importance to Iraq, particularly the electricity sector. (Iraq Trade Link)
- President Donald Trump signed legislation on Tuesday to help ensure humanitarian relief reaches the members of religious and ethnic minorities in Iraq and Syria who have been targeted for genocide by ISIS militants. (The Washington Post)
- Both leading parties in the Kurdistan Region met on Tuesday to discuss the formation of the new regional government and ways to improve bilateral ties to work together in Baghdad. During the meeting, both sides agreed to reorganize and develop bilateral ties in line with the current political and economic situation as well as enhance diplomatic relations for strong support to the new KRG cabinet, the politburos of the Kurdistan Democratic Party (KDP) and the Patriotic Union of Kurdistan (PUK) said in a joint statement. (Kurdistan 24)

Economics

- In the framework of the financing agreement signed on Tuesday by the Government of Iraq (Gol) and the European Union (EU) committing €14 mn (\$15.8 mn) to support the government's efforts to ensure increased and more reliable energy access for the Iraqi population, the EU and the World Bank Group (WBG) have signed on Wednesday a €12.85 mn (\$14.5 mn) implementation agreement to provide the needed technical assistance. Supporting Iraq's energy sector reforms is a priority development objective in the country both for the EU and the WBG. (Iraq Business News)
- Iraq has increased production at its southern Halfaya oilfield by 100,000 bpd to a total of 370,000 bpd, an oil official said on Wednesday. Halfaya, operated by PetroChina, is Maysan province's largest field. The expansion at Halfaya also includes launching a gas project to process around 300 mn standard cubic feet of natural gas extracted alongside crude oil at the field. (Zawya)
- Prime Minister Adel Abdul Mahdi received a telephone call from US Vice President Mike Benz, who conveyed the congratulations of US President Donald Trump and the US government to his sovereignty in forming the Iraqi government and renewing support for its aspirations to achieve the aspirations of the Iraqi people. (Pmo.iq)
- Chancellor of Kurdistan Region Security Council (KRSC), Masrouf Barzani, met with the US Secretary of Energy Rick Perry on Tuesday to discuss practical measures to further improve the economic collaborations between the sides. (Bas News)
- **ISX, ISC & CBI**
- A cross transaction occurred on 11.026 bn shares of Iraqi Islamic Bank (BIIB) today (Dec. 12, 2018), which represents 4.4% of BIIB capital. The buyer was Manafeth Al-Estithmar Company for Trading and General Contracting and the seller was Arkan Mahmood Jwad.
- Mansour Hotel (HMAN) will resume trading tomorrow (Dec. 13, 2018) after discussing and approving 2017 annual financial results and deciding to distribute 15% cash dividend (IQD0.15 dividend per share, 1.3% dividend yield).
- Al-Mosul for Funfairs (SMOF) resumed trading today (Dec. 12, 2018) after discussing and approving 2015, 2016 and 2017 annual financial results.
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,280,548 tomorrow (Dec. 13, 2018). [Table: 1.9]

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	8.990	6.4%	0.85
Elaf Islamic Bank	BELF	0.210	5.0%	0.18
Al-Ameen for Insurance	NAME	0.300	3.4%	0.25
Modern Sewing	IMOS	4.340	3.3%	0.13
Ready Made Clothes	IRMC	12.500	3.3%	8.88

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Trust International Islamic Bank (NR)	BTRU	0.350	-12.5%	0.29
Gulf Commercial Bank	BGUC	0.200	-4.8%	91.65
Iraqi Date Processing&Marketing	IIDP	1.340	-4.3%	1.15
Iraqi Agr. Prod. Mark. Meat	AIPM	4.470	-3.2%	22.66
AL- Kindi of Veterinary Vac.	IKLV	1.240	-3.1%	5.96

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	4,412.3	3,646.6	81.6%
Al-Khatem Telecom (NR)	TZNI	399.5	330.1	7.4%
National for Tourist Investment	HNTI	173.1	143.0	3.2%
Baghdad Soft Drinks	IBSD	121.8	100.7	2.3%
Gulf Commercial Bank	BGUC	110.9	91.7	2.0%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	400.3	330.8	7.4%
Banking Sector	4,644.9	3,838.8	85.9%
Industry Sector	150.7	124.6	2.8%
Hotels & Tourism Sec.	177.6	146.7	3.3%
Services Sector	7.9	6.5	0.1%
Agriculture Sector	28.5	23.5	0.5%
Insurance Sector	0.30	0.25	0.00
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	5,410.2	4,471.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD666 / \$715 (-0.7%) (-17.9% YTD and -14.5% YTD, respectively)**.

The number of traded shares was **12.2 bn** and the trading volume was **IQD5.4 bn (\$4.5 mn)**.

8 out of **32** traded listed stocks' price increased while the prices of **9** stocks decreased and the price of remaining **15** stocks haven't changed.

Note: ISX will be closed during December 26, 2018 - January 1, 2019 due to the end-of-year closing operations. The next session will be held on Jan. 2, 2019.

Non Iraqis executed 114 transactions in this session:

Buyers: 49 transactions in **5** companies operating in banking, industry, services and telecom sectors.

Sell: 65 transactions in **6** companies operating in banking, industry, telecom, hotels and agricultural sectors.

Net sell: IQD224 mn (\$185 K). Share in total trading volume: **10.4%**

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Table (1.4): Non Iraqis' Transactions (IQD mn)

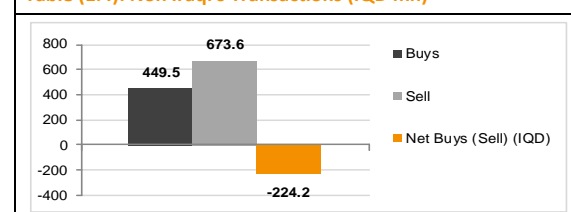


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.80	7.80	7.80	0.0%	7.80	7.80	3	0	1	67.3	1,998.3	9M18	15.8	1.3
Al-Khatem Telecom (NR)	TZNI	2.85	2.85	2.85	0.0%	2.85	2.85	16	140	399	32.9	4,309.8	9M18	112.7	2.5
Telecom Sector Total								19	140	400		6,308.2			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	206.6	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	70.5	95.0	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.22	-	-	-	-	-	-	6.2	45.5	9M18	3.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.6	39.3	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	38	229	69	84.2	62.0	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.1	558.5	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.47	0.47	0.48	-2.1%	0.47	0.46	24	41	19	8.1	97.1	9M18	11.6	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.1	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.1	9M18	-	0.5
Elaf Islamic Bank	BELF	0.20	0.21	0.20	5.0%	0.21	0.20	6	1	0	0.0	43.4	9M18	20.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	FY17	-	-
Gulf Commercial Bank	BGUC	0.21	0.20	0.21	-4.8%	0.21	0.20	72	551	111	18.4	49.6	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	13	56	16	7.1	57.9	9M18	62.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.3	167.4	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.39	10	11,031	4,412	72.0	82.6	9M18	32.0	0.4
Iraqi Middle East Bank	BIME	0.14	0.14	0.14	0.0%	0.14	0.14	10	45	6	22.2	28.9	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	201.7	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	0.98	-	-	-	-	-	-	-	203.4	9M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	77.2	363.6	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.3	9M18	-	0.3
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	4	36	6	86.8	33.4	9M18	6.7	0.1
Al-Mansour Bank	BMNS	-	no trade	0.64	-	-	-	-	-	-	9.4	132.2	9M18	9.2	0.5
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	0.1	211.6	9M18	-	0.9
National Bank of Iraq	BNOI	0.38	0.37	0.38	-2.6%	0.38	0.37	6	13	5	13.3	76.4	9M18	-	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	13.7	27.3	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	206.6	9M18	-	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.41	0.0%	0.41	0.41	2	1	0	2.0	84.7	9M18	15.5	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	206.6	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	-	43,319.00	0.89	-	-	-	-	-	-	0.7	183.9	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	152.7	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	0.35	0.35	0.40	-12.5%	0.35	0.35	2	1	0	72.3	9M18	-	0.4	
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.7	22.3	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.4	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	206.6	9M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	0.37	0.37	0.37	0.0%	0.37	0.37	4	0	0	698.0	76.4	9M18	-	0.4
Banking Sector Total								191	12,006	4,645		4,287.4			
Industry Sector															
Baghdad for Packing Materials	IBPM	1.29	1.29	1.29	0.0%	1.29	1.29	5	0	0	0.0	1.2	9M18	33.6	1.4
Baghdad Soft Drinks	IBSD	3.53	3.58	3.58	0.0%	3.58	3.52	59	35	122	72.9	524.7	9M18	15.1	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	5.6	3.6	9M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.27	1.34	1.40	-4.3%	1.34	1.26	4	1	1	11.0	19.1	9M18	-	1.0
Iraqi Engineering Works	IIEW	0.78	0.78	0.78	0.0%	0.78	0.78	1	0	0	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	7.26	-	-	-	-	-	-	2.2	3.0	9M18	5.6	1.4
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.26	1.24	1.28	-3.1%	1.26	1.23	20	6	7	11.0	6.1	9M18	19.9	1.1
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.66	-1.5%	0.65	0.65	1	7	5	7.4	3.5	9M18	21.7	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	8.9	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	1.6	10.8	9M18	-	-
Modern Sewing	IMOS	4.34	4.34	4.20	3.3%	4.34	4.34	1	0	0	1.5	3.6	9M18	8.4	2.8
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	0.67	0.67	0.68	-1.5%	0.67	0.67	19	7	4	14.9	8.4	9M18	25.3	3.3
Ready Made Clothes	IRMC	12.30	12.50	12.10	3.3%	12.50	12.00	18	1	11	1.1	16.5	9M18	31.8	9.0
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								128	56	151		640.8			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	8.40	8.40	8.40	0.0%	8.40	8.40	7	1	4	0.7	26.7	9M18	20.0	4.6
Babylon Hotel	HBAY	44.00	44.00	44.00	0.0%	44.00	44.00	1	0	0	2.0	72.7	9M18	19.1	19.5
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	1.9	28.9	6M18	-	3.1
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.1	6.2	9M18	-	1.3

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/GA	11.40	-	-	-	-	-	-	0.5	27.5	9M18	-	10.6
National for Tourist Investment	HNTI	6.70	6.76	6.71	0.7%	6.76	6.70	3	26	173	3.3	34.9	9M18	43.7	2.9
Palestine Hotel	HPAL	-	no trade	10.34	-	-	-	-	-	-	8.9	38.2	9M18	25.4	10.1
Al-Sadeer Hotel***	HSAD	-	no trade	11.50	-	-	-	-	-	-	1.8	16.5	9M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.0	1.0	9M18	-	-
Hotel&Tourism Sector Total								11	26	178		254.9			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.77	-	-	-	-	-	-	0.0	4.4	9M18	11.3	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	16.00	16.00	15.75	1.6%	16.00	16.00	1	0	0	3.2	13.2	9M18	10.8	3.6
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	4.27	4.27	4.25	0.5%	4.27	4.27	5	1	2	6.5	3.5	6M18	33.8	3.2
Al-Mosul for Funfairs (NR)	SMOF	-	no trade	12.59	-	-	-	-	-	-	2.8	8.3	9M18	-	6.0
Mamoura Real-estate Inv.	SMRI	1.79	1.80	1.80	0.0%	1.80	1.79	6	3	5	8.5	33.9	9M18	-	1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.32	-	-	-	-	-	-	0.0	0.5	9M18	-	0.3
Services Sector Total								12	4	8		75.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.0	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.64	4.47	4.62	-3.2%	4.64	4.45	43	6	27	16.2	18.5	9M18	67.4	3.2
Iraqi Agricultural Products	AIRP	8.50	8.99	8.45	6.4%	9.00	8.50	4	0	1	1.1	2.7	9M18	-	1.2
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.6	39.0	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.23	-	-	-	-	-	-	0.0	0.8	9M18	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/GA	9.75	-	-	-	-	-	-	1.9	2.4	6M18	25.2	1.8
Agriculture Sector Total								47	6	28		64.0			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	0.30	0.30	0.29	3.4%	0.30	0.30	1	1	0	0.3	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.2	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.0	0.9	9M18	5.7	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
Insurance Sector Total								1	1	0		8.1			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	9M18	20.5	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total												5.8			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.1	82.6	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.2	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.2	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.1	11.9	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	4.1	24.8	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.3	3M18	-	1.1
Money Transfer Sector Total												292.1			
Grand Total								409	12,240	5,410		11,936.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0 trln)

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	-	-	-	-	-	-	-	-
Total									

Source: Iraq Stock Exchange

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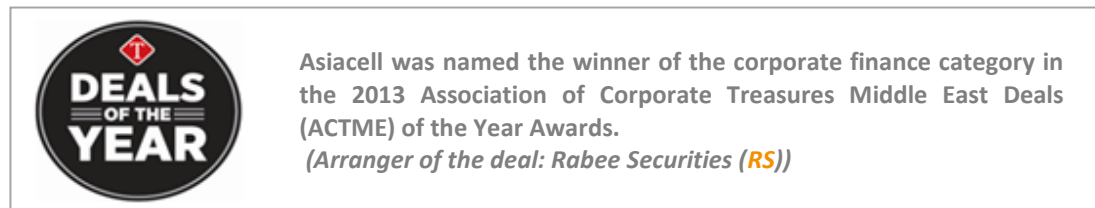
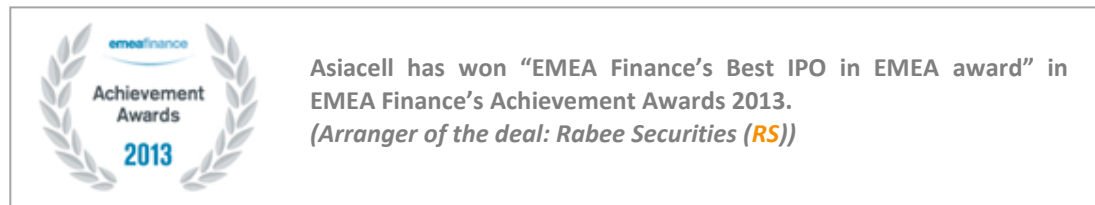
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