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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

Iraqi Dinar Value Daily Value Traded (CBI Auction Price: 1190* / Market Exchange Rate: 1205) IQD8,831,974,849



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performa	ance		
	Close	Change (d/d)	Change (YTD)
IQD RSISX	671	-0.3%	-17.3%
USD RSISX	723	0.1%	-13.5%

News from Iraq

Politics

- Prime Minister Adil Abdul Mahdi said during a press conference on Tuesday that his cabinet will be completed on Thursday. The Council of Representatives voted to approve three of Prime Minister Adil Abdul Mahdi's cabinet nominees on Tuesday and reject two others. It confirmed Qusay al-Suhail as Minister of Higher Education and Scientific Research, Nouri al-Dulaimi as Minister of Planning, and Abdul-Amir al-Hamdani as Minister of Culture in an afternoon session, while lawmakers rejected the nominees for Minister of Displacement and Migration and Minister of Education. Votes on the three remaining nominees for the interior, justice, and defense ministries have been postponed until Thursday, according to Muhammad. (NRT tv)
- Kurdistan Region Prime Minister Nechirvan Barzani received on Tuesday the Japanese ambassador to Iraq, Naofumi Hashimoto, and his accompanying delegation to discuss bilateral ties and regional politics. Barzani offered Erbil's full support for the Japanese diplomatic mission in Baghdad and Erbil, welcoming closer cooperation between the Kurdistan Region and Japan in various sectors. (Bas News)

Economics

- Iraq has agreed a deal with Schlumberger to drill 40 oil wells in the giant southern Majnoon oilfield, according to an oil ministry statement on Wednesday. Iraq's oil minister Thamir Ghadhban said in the statement that the deal with Schlumberger targets boosting production from Majnoon. (Zawya)
- Prime Minister Adel Abdul-Mahdi met with Dutch Foreign Minister Stef Blok and his accompanying delegation on Monday. During the meeting, the Iraqi PM expressed the desire of the Iraqi government to develop relations between the two countries in all fields. For his part, Dutch Foreign Minister expressed his government's determination to increase cooperation with Iraq in all fields, foremost of which is the economic side and readiness to contribute actively to its reconstruction. (Pmo.iq)
- According to a statement from the Consulate General of India in Erbil, representatives from several
 Indian companies in diverse sectors of energy, engineering, constructions, manufacturing, oil and gas,
 agriculture, and healthcare will accompany a high-level business delegation from the Confederation of
 Indian Industries (CII) to Erbil from Dec. 19 to 20, 2018, to explore various business and investment
 opportunities. (Iraq Daily Journal)
- Political circles reported that preparations are underway to open a Russian cultural center in Baghdad. The new Iraqi-Russian cultural center will teach the Russian language, exchange of books and holding joint cultural meetings between the two countries, the sources added. (Iraq TradeLink)
- A cross transaction occurred on 24.7 bn shares of Trust International Islamic Bank (BTRU), today (Dec. 19, 2018), which represents 9.9% of BTRU capital. The buyer was Salman Khaza'al Muslim and the seller was Noor Nouri Ayed.
- ISX suspended trading of Iraqi Agricultural Products and Marketing Meat (AIPM) starting today due to the AGM* that will be held on Dec. 24, 2018 to discuss and approve 2017 annual financial results.
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,288,219 tomorrow (Dec. 20, 2018). [Table: 1.9]

19 December 2018

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Inv. (NR)	VAMF	1.300	13.0%	0.01
Iraqi For Tufted Carpets	IITC	7.980	6.4%	1.63
Gulf Commercial Bank	BGUC	0.210	5.0%	18.61
Al-Ameen Estate Inv. (NR)	SAEI	0.830	3.7%	0.01
National for Tourist Investment	HNTI	7.100	1.3%	1.18

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	0.920	-13.2%	0.33
Iraqi Middle East Bank	BIME	0.130	-7.1%	0.68
Al-Sadeer Hotel	HSAD	11.500	-6.1%	1.61
Middle East Prod. & Mark Fish	AMEF	9.100	-4.7%	8.00
Bank of Baghdad	ВВОВ	0.300	-3.2%	3.22

Table (1.2): Top 5 Trading Volume	Code	(IQDmn)/d (\$'000)/d				
Trust International Islamic Bank						
(NR)	BTRU	8,662.5	7,188.8	98.1%		
Baghdad Soft Drinks	IBSD	57.0	47.3	0.6%		
Gulf Commercial Bank	BGUC	22.4	18.6	0.3%		
Babylon Hotel	HBAY	14.5	12.0	0.2%		
Al-Mosul for Funfairs (NR)	SMOF	10.6	8.8	0.1%		

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.0	0.0	0.0%
Banking Sector	8,711.5	7,229.5	98.6%
Industry Sector	60.0	49.8	0.7%
Hotels & Tourism Sec.	26.6	22.1	0.3%
Services Sector	21.4	17.8	0.2%
Agriculture Sector	12.4	10.3	0.1%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
Total	8,832.0	7,329.4	100.0%



Daily Transactions in Brief

The RSISX index ended the day at IQD671 / \$723 (-0.3% and +0.1% respectively) (-17.3% YTD and -13.5% YTD, respectively).

The number of traded shares was 25 bn and the trading volume was IQD8.8 bn (\$7.3 mn).

9 out of 32 traded listed stocks' price increased while the prices of 7 stocks decreased and the price of remaining 16 stocks haven't changed.

Note: ISX will be closed during December 26, 2018 - January 1, 2019 due to the end-of-year closing operations. The next session will be held on Jan. 2, 2019.

Non Iraqis executed 38 transactions in this session:

Buys: 20 transactions in 2 companies operating in industry and services sectors. Sell: 18 transactions in 2 companies operating in banking and industry sectors.

Net buy: IQD16.2 mn (\$13.4 K). Share in total trading volume: 0.4%

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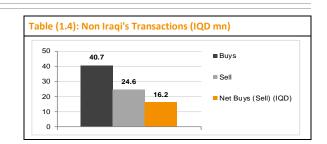


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avrg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
					Te	lecom Sector									
Asiacell Communications PJSC	TASC	7.90	7.90	7.90	0.0%	7.90	7.90	1	0	0	67.4	2,032.4	9M18	16.0	1.4
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.85	-	-	-	-	-	-	33.1	4,327.7	9M18	112.7	2.5
Telecom Sector Total								1	0	0		6,360.1			
					В	anking Sector									
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00			-		-	-		207.5	9M18		1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15			-		-	-	68.8	95.4	9M18		1.1
Ashur International Bank	BASH	0.23	0.23	0.23	0.0%	0.23	0.23	3	4	1	3.9	47.7	9M18	3.2	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19			-		-	-	0.5	39.4	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.30	0.30	0.31	-3.2%	0.30	0.30	7	13	4	80.1	62.2	9M18	•	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.3	560.8	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.48	0.48	0.48	0.0%	0.48	0.48	2	6	3	8.3	99.6	9M18	11.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	27.0	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.5	9M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.22	-	-	-	-	-	-	0.0	45.6	9M18	21.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M18	-	-
Gulf Commercial Bank	BGUC	0.20	0.21	0.20	5.0%	0.21	0.20	16	112	22	18.5	52.3	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	6	9	3	5.9	58.1	9M18	62.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.4	168.0	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	3	3	1	70.3	83.0	9M18	32.0	0.4
Iraqi Middle East Bank	BIME	0.14	0.13	0.14	-7.1%	0.14	0.13	4	6	1	22.2	27.0	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	202.5	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	0.98	-	-	-	-	-	-	-	204.3	9M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade		-	-	-	-	-	-		-	9M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	77.5	365.1	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.6	9M18	-	0.3
Mosul Bank	BMFI	-	no trade	0.16	-	-	-	-	-	-	85.6	33.5	9M18	6.7	0.1
Al-Mansour Bank	BMNS	0.64	0.64	0.64	0.0%	0.64	0.64	5	7	4	9.5	132.8	9M18	9.2	0.5
National Islamic Bank	BNAI	0.92	0.92	1.06	-13.2%	0.92	0.92	1	0	0	0.1	191.6	9M18	-	0.8
National Bank of Iraq	BNOI	0.35	0.35	0.35	0.0%	0.35	0.35	11	14	5	9.0	72.6	9M18	-	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	15.8	27.4	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	207.5	9M18	-	1.0

Source: Iraq Stock Exchange





Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avrg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
					Bank	ing Sector (Cont.)								
Credit Bank of Iraq (NR)	BROI	0.40	0.40	0.40	0.0%	0.40	0.40	6	12	5	2.1	83.0	9M18	15.1	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.5	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	-	43,319.00	0.90		-	-	-	-	-	0.7	186.7	9M18	•	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	153.4	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	0.35	0.35	0.35	0.0%	0.35	0.35	1	24,750	8,663		72.6	9M18		0.4
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.8	22.4	9M18		0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.6	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.5	9M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	700.9	76.8	9M18	-	0.4
Banking Sector Total						•	•	65	24,936	8,711		4,286.8			
					In	dustry Sector						•			
Baghdad for Packing Materials	IBPM	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M18	33.6	1.4
Baghdad Soft Drinks	IBSD	3.56	3.59	3.59	0.0%	3.59	3.56	33	16	57	72.2	528.3	9M18	15.2	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51		-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	5.8	3.6	9M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.35	1.35	1.35	0.0%	1.35	1.35	1	0	0	10.8	19.3	9M18	-	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	7.65	7.98	7.50	6.4%	8.00	7.65	5	0	2	2.3	3.3	9M18	6.1	1.6
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27		-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.28	-	-	-	-	-	-	11.3	6.3	9M18	20.6	1.2
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.65	0.0%	0.65	0.65	1	0	0	7.1	3.5	9M18	21.7	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	9.0	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47		-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	1.3	10.9	9M18	-	-
Modern Sewing	IMOS	-	no trade	4.10	-	-	-	-	-	-	1.4	3.4	9M18	7.9	2.6
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.6	FY15	-	2.5
National Chemical Industries	INCP	-	Suspend/GA	0.65	-	-	-	-	-	-	13.1	8.2	9M18	24.5	3.2
Ready Made Clothes	IRMC	12.90	12.90	13.10	-1.5%	12.90	12.90	1	0	1	1.3	17.1	9M18	32.8	9.3
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31		-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total				l .		Į.	I.	41	17	60		645.7			
					Hotels	& Tourism Secto	or								
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	8.50	8.50	8.40	1.2%	8.50	8.50	10	0	3	0.8	27.1	9M18	20.2	4.6
Babylon Hotel	НВАУ	46.00	44.75	44.75	0.0%	47.50	44.75	19	0	15	2.3	74.3	9M18	19.4	19.9
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-		-	2.4	29.0	6M18	-	3.1
Karbala Hotels***	HKAR	_	no trade	1.00	_	_	_	_	_	_	0.1	6.2	9M18	_	1.3

Source: Iraq Stock Exchange

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Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avrg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
	T	T	T		Hotels & 1	ourism Sector (C	ont.)	1		<u> </u>	T	T	1		
Mansour Hotel	HMAN	-	no trade	12.00	-	-	-	-	-	-	0.7	29.1	9M18	-	11.2
National for Tourist Investment	HNTI	7.10	7.10	7.01	1.3%	7.10	7.10	3	0	1	3.3	36.8	9M18	45.9	3.0
Palestine Hotel	HPAL	11.00	11.00	10.95	0.5%	11.00	11.00	4	1	6	9.5	40.8	9M18	27.0	10.8
Al-Sadeer Hotel***	HSAD	11.50	11.50	12.25	-6.1%	11.50	11.50	1	0	2	1.9	16.6	9M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.0	1.0	9M18	-	-
Hotel&Tourism Sector Total								37	2	27		263.2			
					Se	ervices Sector									
Al-Ameen Estate Inv. (NR)	SAEI	0.83	0.83	0.80	3.7%	0.83	0.83	1	0	0	0.0	4.8	9M18	12.2	0.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	15.75	15.75	16.00	-1.6%	15.75	15.75	3	0	1	3.3	13.1	9M18	10.7	3.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18		0.8
Kharkh Tour Amuzement City	SKTA	4.21	4.21	4.21	0.0%	4.21	4.21	1	0	0	6.5	3.5	6M18	33.3	3.2
Al-Mosul for Funfairs (NR)	SMOF	12.59	12.70	12.60	0.8%	12.75	12.58	16	1	11	2.9	8.4	9M18		6.0
Mamoura Real-estate Inv.	SMRI	1.80	1.83	1.82	0.5%	1.83	1.80	14	5	9	8.5	34.6	9M18		1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.32	-	-	-	-	-	-	0.0	0.5	9M18		0.3
Services Sector Total			•					35	6	21		76.0			
					Agr	iculture Sector		•							
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.0	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	4.99	-	-	-	-	-	-	18.2	20.7	9M18	75.3	3.6
Iraqi Agricultural Products	AIRP	8.51	8.50	8.50	0.0%	8.51	8.50	4	0	3	1.2	2.5	9M18		1.1
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.7	39.2	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	0.17	0.18	0.18	0.0%	0.18	0.17	3	1	0	0.0	0.6	9M18		0.2
Middle East Prod. & Mark Fish	AMEF	9.10	9.10	9.55	-4.7%	9.10	9.10	2	1	10	2.0	2.3	6M18	23.5	1.7
Agriculture Sector Total								9	2	12		65.9			
					Ins	surance Sector									
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.30	-	-	-	-	-	-	0.3	1.0	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.1	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56		-	-	-	-	-	0.0	0.9	9M18	5.7	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
Insurance Sector Total		•	•					-	-	-		8.2			

Source: Iraq Stock Exchange



Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avrg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
					Inv	estment Sector									
Al-Ameen Financial Inv. (NR)	VAMF	1.30	1.30	1.15	13.0%	1.30	1.30	1	0	0	0.0	1.6	9M18	23.2	2.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.72		-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22		-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90		-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	-	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36		-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total								1	0	0		6.0			
					Mone	y Transfer Secto	r								
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00		-	-	-	-	-	0.1	83.0	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00		-	-	-	-	-	0	94.6	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade			-	-	-	-	-	-	-	9M18	-	-
Mouta for Remittance (NR)	МТМО	-	Suspend/ISC		-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32		-	-	-	-	-	93.5	12.0	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00		-	-	-	-	-	4.1	24.9	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.5	3M18	-	1.1
Money Transfer Sector Total								-	-	-		293.3			
Grand Total								189	24,962	8,832		12,005.2			

Source: Iraq Stock Exchange

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be abl to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0 trln)

Bonds Class	Trading Symbol	Openning Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No.of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	-	-	-	-	-	-	-	-
Total							-	-	-

Source: Iraq Stock Exchange

^{*}Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

^{**} Last Financials: The date of the most recent financial statements.





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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))







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