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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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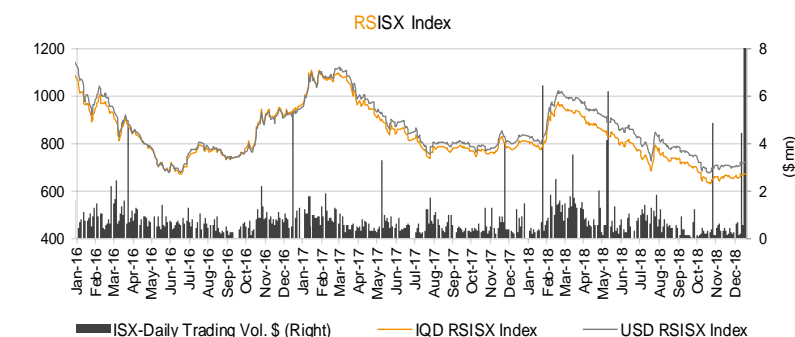
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1205)

**Daily Value Traded**

**IQD1,114,916,487**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	669	-0.3%	-17.5%
<b>USD RSISX</b>	721	-0.3%	-13.7%

**News from Iraq**

**Politics**

- A Peshmerga unit on Wednesday participated as Iraqi honor guards during the reception ceremony for the Australian Prime Minister in Baghdad. The event, organized by Prime Minister Adil Abdul-Mahdi, is a first in Iraq since the fall of the former regime in 2003. According to the Constitution, the Peshmerga are part of the security apparatus of Iraq but have often criticized Baghdad for neglecting and marginalizing them. (Kurdistan 24)
- The United States completed the construction of a military base in the western Iraqi province of Anbar near the Iraq-Syrian border, Akhbar Al Iraq reported. According to high-ranking military official Ahmed al-Mahallawi, the base is expected to establish control over the Syrian border as well as to provide the necessary protection for the US forces stationed in the area. (News.am)
- A senior delegation from the Kurdistan Democratic Party (KDP) visited the headquarter of Change Movement (Gorran) on Wednesday to continue the negotiations over the formation of next Kurdistan regional government. According to a joint statement issued after the meeting, the sides have not reached an agreement despite having shared viewpoints and common prospects about the upcoming cabinet. (Bas News)

**Economics**

- The Prime Minister received Australian Prime Minister Scott Morrison and his accompanying delegation. During the joint official talks, they reviewed the development of relations between the two countries and means of boosting them in the economic, trade, agricultural and cultural fields. For his part, the Australian Prime Minister expressed his happiness to visit Iraq and its stability and development. He stressed that Australia is a friend of Iraq and has always supported his efforts to fight terrorism and will continue this support in all fields. (Pmo.iq)
- Iraq and Jordan have decided to open several new border crossings next year. An Iraqi delegation led by Finance Minister Fuad Hussein visited Jordan on Wednesday and held multiple meetings with top officials in the country to discuss bilateral ties. In an official statement, Hussein's office said the new border crossings will be put into operation early in 2019. (Bas News)
- The World Health Organization (WHO) welcomes a generous contribution of €1,000,000 mn from the Italian Agency for Development Corporation to support the provision of physical and mental health rehabilitation services for the conflict-affected population from Nineveh Governorate. (Bas News)
- The Iraqi delegation is scheduled for a three-day stay to hold separate talks with senior economic and trade figures of Kermanshah in Iran and visit the province's industrial units. The visit aims at exploring the avenues for boosting trades between the two countries through Kermanshah and Iraq's Kurdistan region. (Mehr News Agency)
- The European Union is interested in development opportunities in the Kurdistan Region and will concentrate on implementing projects in the energy sector, an EU official recently stated. (Kurdistan 24)

**ISX, ISC & CBI**

- AL- Kindi of Veterinary Vaccines Drugs (IKLV) will resume trading on Dec. 23, 2018 after discussing and approving 2017 annual financial results and deciding to distribute 4% cash dividend (IQD0.04 dividend per share, 3.1% dividend yield). The opening price will be IQD1.24 with +/-10% change.
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,291,507 on Sunday (Dec. 23, 2018). [Table: 1.9]

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.170	6.3%	0.85
Ready Made Clothes	IRMC	13.600	5.4%	97.08
Iraqi Islamic Bank	BIIB	0.420	5.0%	5.14
Al-Sadeer Hotel	HSAD	12.000	4.3%	0.20
Investment Bank of Iraq	BIBI	0.290	3.6%	2.61

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.200	-4.8%	10.32
National Bank of Iraq	BNOI	0.340	-2.9%	2.24
Baghdad Passengers Transport	SBPT	15.510	-1.5%	2.71
Baghdad Soft Drinks	IBSD	3.550	-1.1%	143.47
National for Tourist Investment	HNTI	7.050	-0.7%	7.12

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Khatem Telecom (NR)	TZNI	541.5	449.4	48.6%
Baghdad Soft Drinks	IBSD	172.9	143.5	15.5%
Ready Made Clothes	IRMC	117.0	97.1	10.5%
Iraqi Date Processing&Marketing	IIDP	103.1	85.5	9.2%
Bank of Baghdad	BBOB	29.2	24.2	2.6%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	544.7	452.0	48.9%
Banking Sector	114.5	95.0	10.3%
Industry Sector	393.7	326.7	35.3%
Hotels & Tourism Sec.	19.9	16.5	1.8%
Services Sector	30.9	25.7	2.8%
Agriculture Sector	11.2	9.3	1.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,114.9</b>	<b>925.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD669 / \$721 (-0.3%) (-17.5% YTD and -13.7% YTD, respectively)**.

The number of traded shares was **0.8 bn** and the trading volume was **IQD1.1 bn (\$0.9 mn)**.

**12** out of **30** traded listed stocks' price increased while the prices of **6** stocks decreased and the price of remaining **12** stocks haven't changed.

**Note: ISX will be closed during December 26, 2018 - January 1, 2019 due to the end-of-year closing operations. The next session will be held on Jan. 2, 2019.**

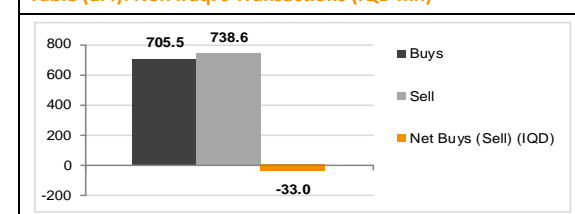
**Non Iraqis executed 201 transactions in this session:**

Buy: **90** transactions in **5** companies operating in banking, industry, services hotel & tourism and telecom sectors.

Sell: **111** transactions in **6** companies operating in banking, services, telecom and industry sectors.

Net sell: **IQD33.0 mn (\$27.4 K)**. Share in total trading volume: **64.8%**

**Table (1.4): Non Iraqis' Transactions (IQD mn)**



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.89	8.00	7.90	1.3%	8.00	7.89	6	0	3	67.4	2,058.1	9M18	16.2	1.4
Al-Khatem Telecom (NR)	TZNI	2.85	2.85	2.85	0.0%	2.85	2.85	38	190	542	36.8	4,327.7	9M18	112.7	2.5
<b>Telecom Sector Total</b>								<b>44</b>	<b>190</b>	<b>545</b>		<b>6,385.8</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	207.5	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	66.9	95.4	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.23	-	-	-	-	-	-	3.9	47.7	9M18	3.2	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.5	39.4	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	24	97	29	79.3	62.2	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.3	560.8	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.48	0.48	0.48	0.0%	0.48	0.48	7	11	5	8.3	99.6	9M18	11.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	27.0	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.5	9M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.22	-	-	-	-	-	-	0.0	45.6	9M18	21.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	9M18	-	-
Gulf Commercial Bank	BGUC	0.20	0.20	0.21	-4.8%	0.20	0.19	12	63	12	18.3	49.8	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.28	0.29	0.28	3.6%	0.29	0.28	5	11	3	5.9	60.2	9M18	65.0	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.4	168.0	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.40	0.42	0.40	5.0%	0.42	0.40	21	15	6	70.3	87.1	9M18	33.6	0.4
Iraqi Middle East Bank	BIME	0.13	0.13	0.13	0.0%	0.13	0.13	25	213	28	22.4	27.0	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	202.5	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	0.98	-	-	-	-	-	-	-	204.3	9M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	77.5	365.1	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.6	9M18	-	0.3
Mosul Bank	BMFI	0.16	0.17	0.16	6.3%	0.17	0.16	2	6	1	85.6	35.6	9M18	7.2	0.2
Al-Mansour Bank	BMNS	0.64	0.64	0.64	0.0%	0.64	0.64	19	31	20	9.6	132.8	9M18	9.2	0.5
National Islamic Bank	BNAI	-	no trade	0.92	-	-	-	-	-	-	0.1	191.6	9M18	-	0.8
National Bank of Iraq	BNOI	0.35	0.34	0.35	-2.9%	0.35	0.34	6	8	3	8.2	70.5	9M18	-	0.3
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	16.3	27.4	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	207.5	9M18	-	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Credit Bank of Iraq (NR)	BROI	0.40	0.40	0.40	0.0%	0.40	0.40	2	6	2	2.1	83.0	9M18	15.1	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.5	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	5	5	0.7	186.7	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	153.4	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.6	9M18	-	0.4
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.8	22.4	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.6	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.5	9M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	700.9	76.8	9M18	-	0.4
<b>Banking Sector Total</b>								<b>128</b>	<b>466</b>	<b>115</b>		<b>4,290.6</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.30	1.30	1.29	0.8%	1.30	1.30	1	0	0	0.0	1.2	9M18	33.8	1.4
Baghdad Soft Drinks	IBSD	3.58	3.55	3.59	-1.1%	3.59	3.55	67	48	173	73.2	522.4	9M18	15.0	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	6.3	3.6	9M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.35	1.35	1.35	0.0%	1.44	1.35	8	72	103	11.4	19.3	9M18	-	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	7.98	-	-	-	-	-	-	2.3	3.3	9M18	6.1	1.6
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.28	-	-	-	-	-	-	11.3	6.3	9M18	20.6	1.2
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.65	0.0%	0.65	0.65	2	1	1	7.0	3.5	9M18	21.7	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	9.0	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	1.3	10.9	9M18	-	-
Modern Sewing	IMOS	-	no trade	4.10	-	-	-	-	-	-	1.3	3.4	9M18	7.9	2.6
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.6	FY15	-	2.5
National Chemical Industries	INCP	-	Suspend/GA	0.65	-	-	-	-	-	-	13.3	8.2	9M18	24.5	3.2
Ready Made Clothes	IRMC	12.80	13.60	12.90	5.4%	14.00	12.50	58	9	117	2.2	18.0	9M18	34.6	9.8
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
<b>Industry Sector Total</b>								<b>136</b>	<b>130</b>	<b>394</b>		<b>640.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	8.50	8.55	8.50	0.6%	8.55	8.50	2	0	0	0.8	27.3	9M18	20.3	4.6
Babylon Hotel	HBAY	44.50	45.50	44.75	1.7%	45.50	44.50	7	0	5	2.3	75.5	9M18	19.7	20.2
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	2.6	29.0	6M18	-	3.1
Karbala Hotels***	HKAR	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.1	6.2	9M18	-	1.3

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	12.00	12.00	12.00	0.0%	12.00	12.00	7	0	6	0.8	29.1	9M18	-	11.2
National for Tourist Investment	HNTI	7.10	7.05	7.10	-0.7%	7.12	7.05	27	1	9	3.3	36.6	9M18	45.5	3.0
Palestine Hotel	HPAL	-	no trade	11.00	-	-	-	-	-	-	9.5	40.8	9M18	27.0	10.8
Al-Sadeer Hotel***	HSAD	12.00	12.00	11.50	4.3%	12.00	12.00	1	0	0	1.9	17.3	9M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.0	1.0	9M18	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>45</b>	<b>2</b>	<b>20</b>		<b>265.1</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.83	-	-	-	-	-	-	0.0	4.8	9M18	12.2	0.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	15.70	15.51	15.75	-1.5%	15.70	15.51	5	0	3	3.3	12.9	9M18	10.5	3.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	4.21	4.22	4.21	0.2%	4.22	4.21	6	1	4	6.5	3.5	6M18	33.4	3.2
Al-Mosul for Funfairs (NR)	SMOF	12.70	12.70	12.70	0.0%	12.70	12.70	2	0	2	2.9	8.4	9M18	-	6.0
Mamoura Real-estate Inv.	SMRI	1.81	1.82	1.83	-0.5%	1.82	1.80	15	12	22	8.5	34.4	9M18	-	1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.32	-	-	-	-	-	-	0.0	0.5	9M18	-	0.3
<b>Services Sector Total</b>								<b>28</b>	<b>13</b>	<b>31</b>		<b>75.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.0	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	4.99	-	-	-	-	-	-	18.4	20.7	9M18	75.3	3.6
Iraqi Agricultural Products	AIRP	8.70	8.80	8.50	3.5%	8.80	8.70	2	0	2	1.2	2.6	9M18	-	1.2
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.7	39.2	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.18	-	-	-	-	-	-	0.0	0.6	9M18	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	9.15	9.15	9.10	0.5%	9.15	9.15	2	1	10	2.1	2.3	6M18	23.7	1.7
<b>Agriculture Sector Total</b>								<b>4</b>	<b>1</b>	<b>11</b>		<b>66.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.30	-	-	-	-	-	-	0.3	1.0	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.1	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.0	0.9	9M18	5.7	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.2</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.30	-	-	-	-	-	-	0.0	1.6	9M18	23.2	2.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	-	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
<b>Investment Sector Total</b>												6.0			
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.1	83.0	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.6	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.5	12.0	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	4.1	24.9	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.5	3M18	-	1.1
<b>Money Transfer Sector Total</b>												293.3			
<b>Grand Total</b>								385	804	1,115		12,031.3			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0 trln)**

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	-	-	-	-	-	-	-	-
<b>Total</b>									

Source: Iraq Stock Exchange

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**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))

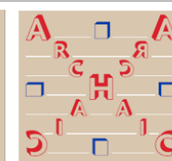


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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