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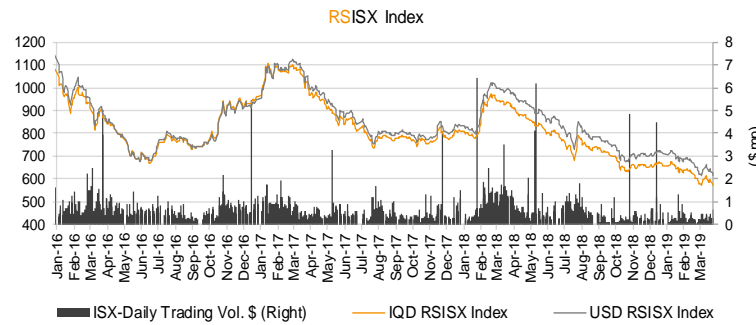
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1206)

Daily Value Traded

IQD924,400,770



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	565	-0.7%	-14.4%
USD RSISX	608	-0.7%	-14.4%

News from Iraq

Politics

- President Barham Salih received Falih Alfayyadh, the National Security Adviser, in Baghdad on Tuesday. During the meeting, they reviewed the political, security and regional developments. Emphasis was also placed on the need for concerted efforts to strengthen security and stability in the country, and to preserve the gains achieved by the Iraqis through the triumph over the terrorist gangs of ISIS. (Presidency.iq)
- High-level delegations from the Kurdistan Democratic Party (KDP) and Patriotic Union of Kurdistan (PUK) are set to meet today (27th March) with a possible agreement on the next government in prospect. The meeting comes after months of negotiations as the two major parties struggled to find consensus over a new cabinet after the parliamentary elections last year in September. Officials from both sides confirmed that they are close to reaching an agreement over PUK's share in the next cabinet. (Bas News)
- Iraqi foreign ministry's undersecretary Nazar al-Khairallah disclosed that PM Adel Abdul Mehdi will visit Kuwait soon. In a statement to KUNA, he pointed that this visit reflects Iraqi desire to develop relations between the two countries. Earlier, Iraqi President Barham Saleh paid an official visit to Kuwait, where bilateral relations were discussed. (Iraq Trade Link)

Economics

- Iraq's Ministry of Oil has announced final oil exports for February of 101,387,559 barrels, giving an average for the month of 3.621 mn bpd, down from the 3.649 bpd exported in January. These exports from the oilfields in central and southern Iraq amounted to 99,120,006 barrels, while exports from Kirkuk amounted to 1,753,373 barrels and from Qayara 514,180 barrels. Revenues for the month were \$6.179 bn at an average price of \$60.943 per barrel. (Iraq Business News)
- A Kuwaiti Foreign Ministry delegation and Iraqi officials discussed in Baghdad on Tuesday issues of common interest. The Kuwaiti delegation, which was headed by Deputy Foreign Minister Khaled al-Jarallah, discussed with the Iraqi Foreign Ministry officials the ways to develop bilateral relations. Talks also focused on preparations for the seventh session of the Kuwaiti-Iraqi Joint Higher Committee, which is scheduled to take place in Kuwait soon. (Asharq Al-Awsat)
- The Iraqi Cabinet exempted the Iranians from entry visa fees. The decision conditioned that this exemption should be on reciprocal basis. (Iraq Trade Link)

ISX, ISC & CBI

- Trans Iraq Bank for Investment (BTRI) resumed trading today (Mar. 27, 2019) after discussing and approving 2017 annual financial results and deciding to distribute 3.03% cash dividend (IQD0.0303 dividend per share, 4.3% dividend yield).
- Modern Sewing (IMOS) was not suspended from trading today (Mar. 27) because the company fulfilled ISX request to explain why the prices touched the higher limit on Mar. 25, 2019 and Mar. 26, 2019 by mentioning that it was mainly because of the growth in their sales.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	5.330	9.9%	113.48
Mosul Bank	BMFI	0.160	6.7%	7.30
Kharkh Tour Amusement City	SKTA	3.750	1.4%	6.66
Baghdad Hotel	HBAG	8.400	1.2%	0.91
-	-	-	-	-

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	0.650	-9.7%	411.15
Iraqi Agr. Prod. Mark. Meat	AIPM	4.100	-7.4%	3.24
National Bank of Iraq	BNOI	0.290	-3.3%	0.17
Al-Mosul for Funfairs	SMOF	13.500	-2.2%	3.72
Baghdad Soft Drinks	IBSD	2.840	-2.1%	9.51

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Islamic Bank	BNAI	495.8	411.1	53.6%
Modern Sewing	IMOS	136.9	113.5	14.8%
Babylon Hotel	HBAY	41.6	34.5	4.5%
National for Tourist Investment	HNTI	32.4	26.8	3.5%
Bank of Baghdad	BBOB	31.2	25.9	3.4%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.5	19.5	2.5%
Banking Sector	566.4	469.6	61.3%
Industry Sector	210.0	174.1	22.7%
Hotels & Tourism Sec.	93.1	77.2	10.1%
Services Sector	26.5	21.9	2.9%
Agriculture Sector	3.9	3.2	0.4%
Insurance Sector	0.98	0.81	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	924.4	766.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD565 / \$608 (-0.7%) (-14.4% and -14.5% YTD respectively).

The number of traded shares was 1.1 bn and the trading volume was IQD924 mn (\$767 K).

4 out of 27 traded listed stocks' price increased while the prices of 10 stocks decreased and the price of remaining 13 stocks haven't changed.

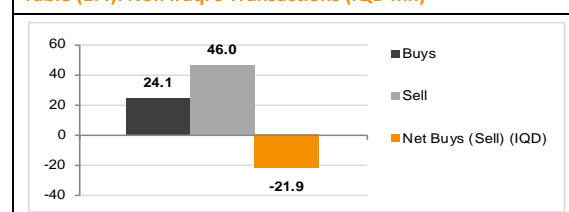
Non Iraqis executed 49 transactions in this session:

Buys: IQD24.1 mn (\$19.9 K); 12 transactions in 4 companies operating in banking, industry and insurance sectors.

Sell: IQD46.0 mn (\$38.1 K); 37 transactions in 7 companies operating in banking, service, industry, insurance and telecom sectors.

Net sell: IQD21.9 mn (\$18.2 K). Share in total trading volume: 3.8%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.50	7.50	7.50	0.0%	7.50	7.50	10	3	24	19.2	1,927.9	FY18	15.5	1.5
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.70	-	-	-	-	-	-	30.0	4,096.5	9M18	106.8	2.3
Telecom Sector Total								10	3	24		6,024.4			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	207.3	9M18	n.v.	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	43.2	95.4	FY18	n.v.	1.2
Ashur International Bank	BASH	-	no trade	0.19	-	-	-	-	-	-	1.4	39.4	9M18	2.6	0.2
Babylon Bank	BBAY	-	no trade	0.13	-	-	-	-	-	-	1.1	26.9	FY18	7.2	0.1
Bank of Baghdad	BBOB	0.24	0.24	0.24	0.0%	0.24	0.24	16	130	31	35.7	49.8	9M18	n.v.	0.2
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	4.7	560.3	FY18	156.4	2.1
Commercial Bank of Iraq	BCOI	0.38	0.38	0.38	0.0%	0.38	0.38	8	24	9	5.2	78.8	FY18	8.7	0.3
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	FY18	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	n.v.	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.5	9M18	n.v.	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	37.3	FY18	8.4	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Gulf Commercial Bank	BGUC	0.16	0.16	0.16	0.0%	0.16	0.16	2	45	7	11.3	39.8	FY18	52.9	0.1
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.20	-	-	-	-	-	-	3.1	41.5	FY18	130.5	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	20.9	167.9	FY18	22.5	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.37	-	-	-	-	-	-	33.0	76.7	FY18	15.1	0.3
Iraqi Middle East Bank	BIME	-	no trade	0.11	-	-	-	-	-	-	20.3	22.8	FY18	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	Suspend/GA	0.98	-	-	-	-	-	-	-	202.3	FY18	40.8	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.00	-	-	-	-	-	-	104.1	207.3	9M18	676.7	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	FY18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.04	-	-	-	-	-	-	41.8	344.9	9M18	22.1	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.6	FY18	n.v.	0.3
Mosul Bank	BMFI	0.16	0.16	0.15	6.7%	0.16	0.16	8	55	9	9.7	33.5	9M18	6.7	0.1
Al-Mansour Bank	BMNS	0.60	0.60	0.60	0.0%	0.60	0.60	10	17	10	15.1	124.4	FY18	7.1	0.5
National Islamic Bank	BNAI	0.72	0.65	0.72	-9.7%	0.72	0.65	3	689	496	3.9	135.3	9M18	9.8	0.5
National Bank of Iraq	BNOI	0.29	0.29	0.30	-3.3%	0.29	0.29	1	1	0	4.5	60.1	FY18	n.v.	0.3
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.4	FY18	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	207.3	FY18	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Credit Bank of Iraq (NR)	BROI	-	no trade	0.37	-	-	-	-	-	-	1.8	76.7	FY18	16.5	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.3	FY18	20.5	0.9
Sumer Commercial Bank	BSUC	0.70	0.70	0.70	0.0%	0.70	0.70	2	4	2	0.6	145.1	9M18	n.v.	0.7
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.4	146.6	FY18	27.3	0.6
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.6	9M18	n.v.	0.4
United Bank	BUND	0.08	0.08	0.08	0.0%	0.08	0.08	6	18	1	3.8	19.9	9M18	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.6	9M18	37.3	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.3	9M18	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	622.7	76.7	9M18	n.v.	0.4
Banking Sector Total								56	982	566		4,037.9			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.39	-	-	-	-	-	-	0.0	1.2	FY18	83.3	1.5
Baghdad Soft Drinks	IBSD	2.90	2.84	2.90	-2.1%	2.90	2.84	26	4	11	28.4	417.6	FY18	11.6	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	9M18	670.2	0.8
Al-Hilal Industries	IHLI	0.41	0.41	0.41	0.0%	0.41	0.41	2	5	2	47.5	4.2	9M18	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.08	1.08	1.09	-0.9%	1.08	1.08	1	18	19	16.9	15.4	9M18	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	0.82	-	-	-	-	-	-	0.1	1.0	9M18	n.v.	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	7.96	-	-	-	-	-	-	1.7	3.3	9M18	6.1	1.6
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.54	1.54	1.57	-1.9%	1.54	1.54	2	1	1	14.1	7.6	FY18	91.2	1.4
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.64	-	-	-	-	-	-	3.0	3.4	9M18	21.4	0.5
Modern Chemical Industries (NR)	IMCI	-	no trade	38.10	-	-	-	-	-	-	0	5.7	9M18	n.v.	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	1.85	1.86	1.87	-0.5%	1.86	1.81	46	5	9	7.8	11.6	9M18	n.v.	n.v.
Modern Sewing	IMOS	5.30	5.33	4.85	9.9%	5.33	5.00	44	27	137	1.9	4.4	FY18	10.6	3.4
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	0.66	0.66	0.67	-1.5%	0.67	0.66	34	47	31	9.9	8.3	9M18	24.9	3.3
Ready Made Clothes	IRMC	-	no trade	9.00	-	-	-	-	-	-	3.1	11.9	FY18	92.2	7.5
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	n.v.	n.v.
Industry Sector Total								155	106	210		526.4			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0	2.2	FY18	n.v.	16.6
Baghdad Hotel	HBAG	8.30	8.40	8.30	1.2%	8.40	8.30	6	0	1	1.6	26.8	9M18	20.0	4.6
Babylon Hotel	HBAY	63.00	63.00	64.00	-1.6%	63.00	63.00	21	1	42	18.5	104.5	FY18	48.4	17.0
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	0	29.0	9M18	n.v.	4.4
Karbala Hotels***	HKAR	-	no trade	0.84	-	-	-	-	-	-	0.6	5.2	9M18	n.v.	1.1

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	12.80	-	-	-	-	-	-	1.9	31.0	9M18	906.1	12.0
National for Tourist Investment	HNTI	8.00	8.00	8.00	0.0%	8.00	8.00	1	4	32	4.9	41.5	9M18	51.7	3.4
Palestine Hotel	HPAL	10.15	10.15	10.15	0.0%	10.15	10.15	3	0	1	1.7	37.6	9M18	24.9	9.9
Al-Sadeer Hotel***	HSAD	10.95	10.95	10.95	0.0%	10.95	10.95	1	2	17	1.2	15.8	9M18	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.2	1.0	9M18	n.v.	0.5
Hotel&Tourism Sector Total								32	6	93		294.6			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.67	-	-	-	-	-	-	0.0	3.9	9M18	9.8	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	16.75	-	-	-	-	-	-	3.6	13.9	9M18	11.4	3.8
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	n.v.	0.8
Kharkh Tour Amuzement City	SKTA	3.75	3.75	3.70	1.4%	3.75	3.75	10	2	8	5.8	3.1	FY18	31.9	2.9
Al-Mosul for Funfairs	SMOF	13.75	13.50	13.80	-2.2%	13.75	13.50	10	0	4	2.7	9.0	9M18	n.v.	6.4
Mamoura Real-estate Inv.	SMRI	1.56	1.56	1.56	0.0%	1.56	1.56	12	9	14	5.2	29.5	FY18	30.2	1.5
AL-Nukhba for Construction	SNUC	-	no trade	0.31	-	-	-	-	-	-	0.0	0.5	FY18	142.7	0.3
Services Sector Total								32	11	26		70.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M18	n.v.	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	4.15	4.10	4.43	-7.4%	4.15	4.10	15	1	4	23.0	17.0	9M18	61.8	2.9
Iraqi Agricultural Products	AIRP	-	no trade	8.35	-	-	-	-	-	-	0.8	2.5	9M18	n.v.	1.1
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	24.4	39.2	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.29	-	-	-	-	-	-	0.8	1.0	9M18	n.v.	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.01	-	-	-	-	-	-	3.1	2.2	FY18	51.5	1.7
Agriculture Sector Total								15	1	4		62.5			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	0.8	6M18	n.v.	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.28	-	-	-	-	-	-	0.4	0.9	FY18	10.8	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	0.49	0.49	0.49	0.0%	0.49	0.49	1	2	1	0.0	2.8	FY18	136.3	0.6
Gulf Insurance&Reinsurance	NGIR	-	Suspend/ISC	0.61	-	-	-	-	-	-	0.0	1.0	9M18	6.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
Insurance Sector Total								1	2	1		7.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.32	-	-	-	-	-	-	0.0	1.6	FY18	n.v.	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.60	-	-	-	-	-	-	0.0	0.5	FY18	n.v.	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.3	0.7	FY18	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.3	FY18	18.9	0.8
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	n.v.	0.4
Investment Sector Total												5.8			
Money Transfer Sector															
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.5	FY17	461.9	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	FY18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	9M18	560.4	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	0.4	11.9	9M18	n.v.	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	4.1	24.9	FY18	n.v.	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.5	3M18	n.v.	1.1
Money Transfer Sector Total												210.1			
Grand Total								301	1,111	924		11,239.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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