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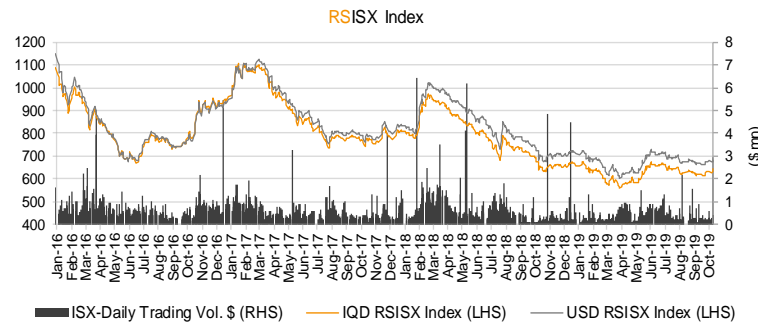
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1235)

Daily Value Traded

IQD2,857,121,274



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	645	0.02%	-2.2%
USD RSISX	678	-0.39%	-4.6%

News from Iraq

Politics

- President Salih received on Wednesday in Baghdad the Member of the British House of Lords and Executive Head of the Iraqi-British Trade Council, Baroness Emma Nicholson. The President and the Baroness discussed the international support to boost security and stability across the country. Furthermore, they reviewed political developments at the region and the world as well. (Presidency.iq)
- The U.S. Embassy in Baghdad called on Iraqi leaders Wednesday to "engage" with participants in the country's largest anti-government protests in decades. Since the beginning of October, widespread demonstrations erupted in Baghdad and other parts of the country against a political class they deem corrupt and beholden to foreign interests. (Voice of America)

Economics

- The Prime Minister Adil Abdul-Mahdi chaired an expanded meeting to discuss the 2020 budget and its updated version in the light of the new concepts and foundations, which was put forward by the government program, and the addition of financial commitments required to implement all promises made by the government in response to the demands of the demonstrators. In addition, he stressed the importance of reforms in the rationalization of spending and increasing revenue and deficit reduction. The Committee continues to hold its meetings for this purpose in the presence of experts, ministries and stakeholders. (Pmo.iq)
- The blocking of Iraq's major Umm Qasr port on the Gulf by anti-government protesters has cost the country over \$6 bn so far, a spokesman for PM Abdul Mahdi said on Wednesday. "The closure of Umm Qasr port harms the country. Hundreds of trucks are still parked. This issue is causing massive damage to the nation. Iraq's losses have exceeded \$6 bn until now," said Abdul Kareem Khalaf in a news conference. (Reuters)
- The Kurdistan Regional Government's (KRG) Ministry of Labour and Social Affairs has launched an online portal for job seekers. The electronic system helps job seekers apply for job opportunities and employers find qualified applicants. (NRT tv)

ISX, ISC & CBI

9M19 (unaudited financial statements):

- Economy Bank (BEFI): B/S - 9M19:** Assets: IQD555.1 bn, -0.3% q/q (-1% ytd), Monetary credits: IQD188.9 bn, +1% q/q (-2% ytd), Deposits: IQD157.8 bn, -1% q/q (-2% ytd). **P&L - 3Q19:** NBI: IQD2.9 bn, +3% q/q (+25% y/y), Profit bef. tax: -IQD0.2 bn (+IQD0.3 bn in 2Q19 and -IQD1.1 bn in 3Q18). **P&L - 9M19:** NBI: +IQD8.6 bn (-IQD6.5 bn in 9M18), Profit (loss) bef. tax: +IQD0.8 bn (-IQD14.5 bn in 9M18).
- Iraq Noor Islamic Bank (BINI): B/S - 9M19:** Assets: IQD277.8 bn, -4% q/q (-10% ytd), Net direct credit facilities (Murabaha): 46.2 bn, +27% q/q (+8% ytd), Deposits: IQD17.7 bn, -40% q/q (-60% ytd). **P&L - 3Q19:** Islamic activities revenues: IQD1.2 bn, -1% q/q (+56% y/y), Commission revenue: IQD1.0 bn, +42% q/q (-32% y/y), Income before tax: IQD1.2 bn, +12% q/q (+122% y/y). **P&L - 9M19:** Islamic activities revenues: IQD3.6 bn, +79% y/y, Commission revenue: IQD3.3 bn, -56% y/y, Income before tax: IQD3.9 bn, -30% y/y.
- ISX will suspend trading of Al Taif Islamic Bank for Investment & Finance (BTIB) starting Nov. 19, 2019 due to the AGM that will be held on Nov. 24, 2019 to discuss and approve 2018 annual financial statements and increasing the capital from IQD100 bn to IQD150 bn through 50% rights issue.
- National Company for Tourism Investment (HNTI) invited its shareholders to receive their cash dividend from 2018 profits (18% cash dividend, IQD0.18 dividend per share) starting Nov. 7, 2019.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	0.850	9.0%	0.14
Iraqi Agr. Prod. Mark. Meat	AIPM	4.750	8.0%	38.35
Ashur International Bank	BASH	0.230	4.5%	0.14
Al-Khatem Telecom (NR)	TZNI	2.600	4.0%	1.60
National Chemical & Plastic Indus.	INCP	1.240	2.5%	29.24

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AHliya For Insurance (NR)	NAHF	0.450	-6.2%	1.82
Al-Ameen Estate Inv. (NR)	SAEI	0.720	-4.0%	0.17
Investment Bank of Iraq	BIBI	0.250	-3.8%	1.02
Iraqi Islamic Bank	BIIB	0.360	-2.7%	0.58
Ready Made Clothes	IRMC	10.740	-2.4%	0.13

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	2,020.6	1,636.1	70.7%
International Islamic Bank (NR)	BINT	475.0	384.6	16.6%
AL- Kindi of Veterinary Vac.	IKLV	136.0	110.1	4.8%
Iraqi Agr. Prod. Mark. Meat	AIPM	47.4	38.3	1.7%
Bank of Baghdad	BBOB	36.2	29.3	1.3%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.0	1.6	0.1%
Banking Sector	518.5	419.8	18.1%
Industry Sector	2,239.8	1,813.6	78.4%
Hotels & Tourism Sec.	27.3	22.1	1.0%
Services Sector	14.7	11.9	0.5%
Agriculture Sector	51.9	42.0	1.8%
Insurance Sector	2.96	2.40	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	2,857.1	2,313.5	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD645/ \$678 (+0.02% and -0.39% respectively) (-2.2% and -4.6% YTD change respectively).**

The number of traded shares was **1.4 bn** and the trading volume was **IQD2.9 bn (\$2.3 mn).**

9 out of **30** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **11** stocks haven't changed.

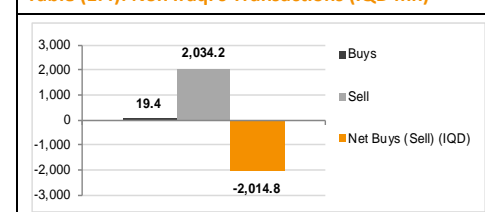
Non-Iraqis executed 58 transactions in this session:

Buy: **IQD19.4 mn (\$15.7 K)**; 16 transactions in **3** companies operating in industry and telecom sectors.

Sell: **IQD2,034.2 mn (\$1,647.2 K)**; 42 transactions in **3** companies operating in industry, agriculture and telecom sectors.

Net sell: **IQD2,014.8 mn (\$1,63.4 K).** Share in total trading volume: **35.9%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	8.10	-	-	-	-	-	-	261.5	2,033.2	6M19	18.9	2.0
Al-Khatem Telecom (NR)	TZNI	2.59	2.60	2.50	4.0%	2.60	2.59	2	1	2	18.2	3,852.2	6M19	68.2	2.3
Telecom Sector Total								2	1	2		5,885.4			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	232.8	6M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	4.8	89.1	6M19	n.v.	1.1
Ashur International Bank	BASH	0.23	0.23	0.22	4.5%	0.23	0.23	3	1	0	0.2	46.6	6M19	9.7	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.09	-	-	-	-	-	-	0.5	18.2	6M19	9.9	0.1
Bank of Baghdad	BBOB	0.31	0.31	0.31	0.0%	0.31	0.31	14	117	36	52.4	62.8	6M19	10.5	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.50	-	-	-	-	-	-	39.4	516.2	6M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	-	no trade	0.46	-	-	-	-	-	-	8.1	93.1	9M19	12.8	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.7	6M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.3	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	106.9	9M19	144.3	0.5
Elaf Islamic Bank	BELF	0.18	0.18	0.18	0.0%	0.18	0.18	1	1	0	0.0	36.4	6M19	4.1	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.60	-	-	-	-	-	-	0.0	128.7	6M19	n.v.	0.6
Gulf Commercial Bank	BGUC	-	no trade	0.14	-	-	-	-	-	-	7.6	34.0	6M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.25	0.25	0.26	-3.8%	0.25	0.25	3	5	1	8.7	50.6	6M19	5,223.8	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	164.0	9M19	29.7	0.8
Iraqi Islamic Bank	BIIB	0.36	0.36	0.37	-2.7%	0.36	0.36	1	2	1	0.4	72.9	6M19	13.3	0.3
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	3	3	0	7.0	20.2	6M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	192.7	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	1.00	1.00	1.00	0.0%	1.00	1.00	1	475	475	84.3	202.4	6M19	249.5	2.6
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	202.4	6M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	1.5	353.0	6M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.10	0.10	0.10	0.0%	0.10	0.10	1	5	1	85.2	20.2	6M19	n.v.	0.1
Mosul Bank	BMFI	-	no trade	0.15	-	-	-	-	-	-	1.5	30.7	6M19	80.0	0.1
Al-Mansour Bank	BMNS	0.65	0.65	0.65	0.0%	0.65	0.65	4	6	4	10.8	131.6	6M19	9.0	0.6
National Islamic Bank	BNAI	0.85	0.85	0.78	9.0%	0.85	0.85	2	0	0	97.9	172.8	6M19	62.4	0.8
National Bank of Iraq	BNOI	-	no trade	0.50	-	-	-	-	-	-	2.4	101.2	6M19	33.2	0.5
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	26.7	6M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	202.4	6M19	n.v.	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	6M19	-	-
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	1.3	76.9	6M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	202.4	6M19	n.v.	0.9
Sumer Commercial Bank	BSUC	-	no trade	0.51	-	-	-	-	-	-	0.9	103.2	6M19	117.7	0.5
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	-	no trade	1.20	-	-	-	-	-	-	171.3	97.2	6M19	106.1	1.2
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	143.2	6M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	70.9	6M19	110.0	0.4
United Bank	BUND	0.05	0.06	0.06	0.0%	0.06	0.05	2	3	0	9.8	14.6	6M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.2	6M19	48.1	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	202.4	6M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	87.7	74.9	6M19	n.v.	0.4
Banking Sector Total								35	617	518		4,402.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.3	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	3.31	3.31	3.31	0.0%	3.32	3.31	36	610	2,021	54.6	475.3	9M19	12.7	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.4	1.8	9M19	20.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	20.0	4.8	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.16	1.16	1.16	0.0%	1.17	1.15	16	9	11	14.4	16.2	FY18	n.v.	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	6M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.49	8.49	8.50	-0.1%	8.49	8.49	2	0	1	1.1	3.4	6M19	13.8	1.8
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.48	-	-	-	-	-	-	0.1	1.3	6M19	99.9	1.2
AL- Kindi of Veterinary Vac.	IKLV	1.64	1.65	1.64	0.6%	1.66	1.64	11	83	136	8.2	7.9	6M19	15.8	1.6
Al-Mansour Pharma. Ind.	IMAP	1.04	1.03	1.02	1.0%	1.05	1.01	37	27	28	3.9	5.4	9M19	170.7	1.0
Modern Chemical Industries (NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	17.1	12.4	6M19	n.v.	3.4
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.0	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.35	2.35	2.35	0.0%	2.35	2.35	11	3	8	4.5	14.3	9M19	n.v.	n.v.
Modern Sewing	IMOS	-	Suspend/GA	5.60	-	-	-	-	-	-	1.7	4.5	9M19	n.v.	3.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.3	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.24	1.24	1.21	2.5%	1.25	1.20	63	29	36	9.0	15.2	9M19	20.0	4.6
Ready Made Clothes	IRMC	10.90	10.74	11.00	-2.4%	10.90	10.74	5	0	0	0.7	13.9	6M19	133.8	7.3
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	FY17	n.v.	n.v.
Industry Sector Total								181	761	2,240		606.7			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.1	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.32	-	-	-	-	-	-	1.0	25.9	6M19	14.4	4.3
Babylon Hotel	HBAY	74.75	74.00	74.75	-1.0%	74.99	73.90	19	0	26	18.0	119.8	9M19	34.8	12.3
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	29.8	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.2	5.2	6M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	12.02	-	-	-	-	-	-	1.0	28.4	3M19	17.4	11.4
National for Tourist Investment	HNTI	-	no trade	8.85	-	-	-	-	-	-	10.3	44.8	9M19	60.1	3.8
Palestine Hotel	HPAL	9.20	9.20	9.40	-2.1%	9.20	9.20	6	0	1	2.1	33.3	9M19	25.3	5.7
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.3	15.5	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								25	0	27		305.6			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.72	0.72	0.75	-4.0%	0.72	0.72	2	0	0	0.1	4.1	9M19	11.3	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	20.80	20.75	21.00	-1.2%	20.80	20.75	9	0	6	3.7	16.8	9M19	12.6	4.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	FY15	n.v.	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.94	-	-	-	-	-	-	24.2	10.7	6M19	31.1	1.1
Kharkh Tour Amusement City	SKTA	-	no trade	3.75	-	-	-	-	-	-	2.3	3.0	9M19	n.v.	3.0
Al-Mosul for Funfairs	SMOF	13.65	13.65	13.75	-0.7%	13.65	13.65	5	0	5	3.2	8.8	6M19	n.v.	3.9
Mamoura Real-estate Inv.	SMRI	1.71	1.71	1.70	0.6%	1.71	1.71	3	2	3	4.3	31.5	9M19	36.9	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.30	-	-	-	-	-	-	0.1	0.5	9M19	n.v.	0.2
Services Sector Total								19	3	15		78.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.19	-	-	-	-	-	-	0.0	0.6	6M19	39.7	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.50	4.75	4.40	8.0%	4.75	4.50	58	10	47	2.6	19.2	9M19	120.2	3.3
Iraqi Agricultural Products	AIRP	-	no trade	9.50	-	-	-	-	-	-	1.0	2.8	9M19	33.4	1.4
Iraqi for Seed Production***	AISP	5.69	5.69	5.68	0.2%	5.70	5.69	9	1	5	33.8	62.9	6M19	n.v.	11.0
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.1	0.7	6M19	10.7	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.1	FY18	50.0	1.6
Agriculture Sector Total								67	11	52		88.3			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	0.45	0.45	0.48	-6.2%	0.45	0.45	2	5	2	0.6	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.47	0.46	0.46	0.0%	0.47	0.46	5	2	1	4.5	1.9	9M19	26.1	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.5	4.5	9M19	12.3	0.7
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.58	-	-	-	-	-	-	0.1	0.9	6M19	4.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	2.4	6M19	4.7	0.3
Insurance Sector Total								7	7	3		10.6			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.09	-	-	-	-	-	-	0.0	1.3	9M19	n.v.	2.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0.0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.2	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.1	6M19	58.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	6M19	n.v.	0.3
Investment Sector Total												5.0			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.4	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.3	9M19	n.v.	0.7
Money Transfer Sector Total												60.7			
Grand Total								336	1,400	2,857		11,443.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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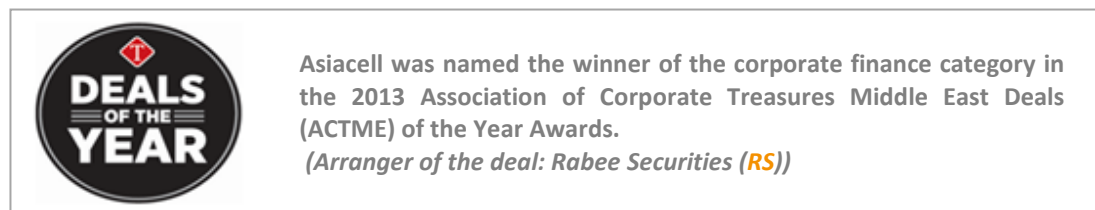
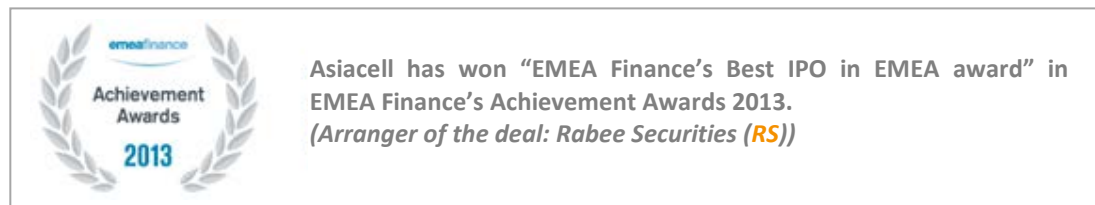
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