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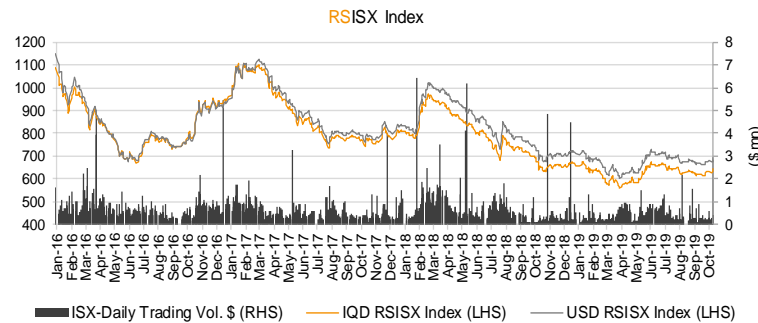
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1220)

Daily Value Traded

IQD1,124,446,472



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	643	-0.1%	-2.5%
USD RSISX	684	-0.1%	-3.7%

News from Iraq

Politics

- Kurdistan Region President held separate meetings with Iraqi President Barham Salih, Prime Minister Adil Abdul Mahdi and Parliament Speaker Mohammed al-Halbousi on Wednesday. Barzani arrived in Baghdad earlier the day, reportedly to discuss the latest political developments in the country, as well as the Erbil-Baghdad relations. Ongoing protests in Baghdad and other southern provinces of Iraq was also on the agenda of Barzani's meetings. (Bas News)
- Iraqi Council of Ministers decided on Tuesday to postpone the provincial elections, as the evolving situation in the country is yet to be addressed. The elections had been scheduled for the 1st of April, 2020, with the Kurdistan Region expressing concerns over the law of elections which was preventing the IDPs from casting their votes unless they were back in their areas of origin. However, no specific timelines have so far been set for the provincial elections. (Bas News)

Economics

- The government-sponsored Taiwan External Trade Development Council (TAITRA) has reportedly signed a memorandum of understanding (MOU) with the Suleymani Chamber of Commerce & Industry (SCCI) in a bid to promote bilateral trade. According to TAITRA, automobile components, machinery, and construction materials are the three major exports from Taiwan to Iraq. (Iraq Business News)
- As part of the UAE's efforts to restore stability in several cities in Iraq, the Al Qubba Water Treatment Plant was inaugurated in east Mosul, in cooperation with the local government and the United Nations Development Programme, UNDP. The station is one of the largest in Nineveh Governorate, east Mosul, and will cover the needs of 75% of the region's people, benefitting 750,000 individuals. (Zawya)
- Germany's MAN Energy Solutions is providing a drink can factory of the Royal Can Making Company (RCMC) in Iraq with six MAN 18V32/40 CD engines, with a total capacity of 53 MW. The recently constructed power plant in Baghdad, the capital of Iraq, will supply power to the RCMC manufacturing site and also to other nearby industrial plants. (Iraq Business News)

ISX, ISC & CBI

- Ameen Al-Iraq Islamic Bank / Mouta for Remittance (MTMO) held an AGM today to discuss and approve 2018 annual financial statements. The company has been suspended from trading since Jan. 21, 2018 until it receives its operation license by the CBI.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.070	16.7%	5.06
Mosul Bank	BMFI	0.160	6.7%	0.79
AL-Nukhba for Construction	SNUC	0.350	6.1%	0.44
Al-Mosul for Funfairs	SMOF	14.000	5.7%	20.37
Babylon Hotel	HBAY	71.000	2.2%	5.82

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Khazer for Construction M. (NR)	IKHC	1.400	-5.4%	0.23
National Chemical & Plastic Indust.	INCP	1.230	-3.1%	139.08
Commercial Bank of Iraq	BCOI	0.460	-2.1%	3.39
Iraqi Agr. Prod. Mark. Meat	AIPM	4.800	-2.0%	2.01
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
International Islamic Bank (NR)	BINT	499.0	409.0	44.4%
National Chemical & Plastic Indust.	INCP	169.7	139.1	15.1%
AL- Kindi of Veterinary Vac.	IKLV	129.0	105.7	11.5%
Asia Al Iraq Islamic Bank (NR)	BAIB	110.0	90.2	9.8%
Bank of Baghdad	BBOB	97.8	80.2	8.7%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.0	5.7	0.6%
Banking Sector	736.6	603.8	65.5%
Industry Sector	328.5	269.3	29.2%
Hotels & Tourism Sec.	12.4	10.2	1.1%
Services Sector	31.1	25.5	2.8%
Agriculture Sector	4.0	3.3	0.4%
Insurance Sector	4.82	3.95	0.4%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,124.4	921.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD643/ \$684 (-0.1%) (-2.5% and -3.7% YTD change respectively).

The number of traded shares was 1.3 bn and the trading volume was IQD1.1 bn (\$922 K).

10 out of 33 traded listed stocks' price increased while the prices of 4 stocks decreased and the price of remaining 19 stocks haven't changed.

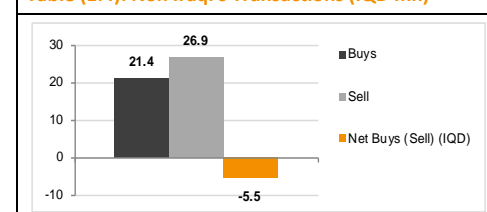
Non-Iraqis executed 45 transactions in this session:

Buy: IQD21.4 mn (\$17.5 K); 14 transactions in 4 companies operating in industry, service and telecom sectors.

Sell: IQD26.9 mn (\$22.1 K); 31 transactions in 10 companies operating in banking, industry, service and telecom sectors.

Net sell: IQD5.5 mn (\$4.5 K). Share in total trading volume: 2.1%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.10	8.10	8.10	0.0%	8.10	8.10	6	1	5	255.7	2,058.2	6M19	18.9	2.0
Al-Khatem Telecom (NR)	TZNI	2.60	2.60	2.60	0.0%	2.60	2.60	10	1	2	16.8	3,899.5	6M19	68.2	2.3
Telecom Sector Total								16	1	7		5,957.7			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	6M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.10	1.10	1.10	0.0%	1.10	1.10	2	100	110	5.6	90.2	6M19	n.v.	1.1
Ashur International Bank	BASH	0.24	0.24	0.24	0.0%	0.24	0.24	1	0	0	0.2	49.2	6M19	10.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.09	-	-	-	-	-	-	0.4	18.4	6M19	9.9	0.1
Bank of Baghdad	BBOB	0.31	0.31	0.31	0.0%	0.31	0.31	20	316	98	51.9	63.5	9M19	8.1	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.50	-	-	-	-	-	-	39.9	522.5	6M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	0.46	0.46	0.47	-2.1%	0.46	0.46	7	9	4	7.9	94.3	9M19	12.8	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	6M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	6M19	4.1	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.60	-	-	-	-	-	-	0.0	130.3	6M19	n.v.	0.6
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	1	6	1	7.1	34.4	6M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.25	0.26	0.26	0.0%	0.26	0.25	7	11	3	10.8	53.3	6M19	5,432.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	9M19	29.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.38	-	-	-	-	-	-	0.4	77.9	6M19	14.0	0.4
Iraqi Middle East Investment Bank	BIME	-	no trade	0.10	-	-	-	-	-	-	6.3	20.5	6M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	1.00	1.00	1.00	0.0%	1.00	1.00	1	499	499	100.5	204.9	6M19	249.5	2.6
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	1.09	1.09	1.09	0.0%	1.09	1.09	1	1	1	1.3	357.4	6M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.10	-	-	-	-	-	-	72.1	20.5	6M19	n.v.	0.1
Mosul Bank	BMFI	0.16	0.16	0.15	6.7%	0.16	0.16	3	6	1	1.5	33.1	6M19	85.4	0.1
Al-Mansour Bank	BMNS	0.64	0.64	0.64	0.0%	0.64	0.64	4	20	13	9.6	131.1	6M19	8.9	0.6
National Islamic Bank	BNAI	-	no trade	0.85	-	-	-	-	-	-	99.1	174.9	6M19	62.4	0.8
National Bank of Iraq	BNOI	0.50	0.50	0.50	0.0%	0.50	0.50	6	3	1	2.3	102.5	6M19	33.2	0.5
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	6M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	m.d.	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	6M19	-	-
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	1.2	77.9	6M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	144.7	0.9
Sumer Commercial Bank	BSUC	-	no trade	0.51	-	-	-	-	-	-	0.9	104.5	6M19	117.7	0.5
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	-	no trade	1.20	-	-	-	-	-	-	165.7	98.4	6M19	106.1	1.2
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	6M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	0.06	0.07	0.06	16.7%	0.07	0.06	14	101	6	9.5	17.2	6M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	3M18	48.1	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	6M19	n.v.	0.4
Banking Sector Total								67	1,071	737		4,467.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.3	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	3.30	3.30	3.30	0.0%	3.30	3.30	9	6	20	99.1	479.7	9M19	12.6	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.4	1.8	9M19	20.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	21.4	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.16	1.15	1.14	0.9%	1.16	1.13	5	2	2	13.8	16.3	FY18	n.v.	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	6M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	8.48	-	-	-	-	-	-	1.1	3.5	6M19	13.8	1.8
Al -Khazer for Construction M. (NR)	IKHC	1.40	1.40	1.48	-5.4%	1.40	1.40	1	0	0	0.1	1.3	6M19	94.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.66	1.67	1.65	1.2%	1.67	1.65	12	77	129	13.2	8.1	6M19	16.0	1.6
Al-Mansour Pharma. Ind.	IMAP	1.06	1.06	1.05	1.0%	1.06	1.04	7	3	3	4.9	5.6	9M19	175.6	1.0
Modern Chemical Industries (NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	14.6	12.5	6M19	n.v.	3.4
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.32	2.30	2.30	0.0%	2.32	2.30	3	0	0	4.5	14.1	9M19	n.v.	n.v.
Modern Sewing	IMOS	-	Suspend/GA	5.60	-	-	-	-	-	-	1.8	4.6	9M19	n.v.	3.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.25	1.23	1.27	-3.1%	1.25	1.20	117	139	170	13.6	15.3	9M19	19.9	4.6
Ready Made Clothes	IRMC	10.50	10.50	10.50	0.0%	10.75	10.50	12	0	4	0.8	13.7	6M19	130.9	7.2
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
Industry Sector Total								166	228	329		612.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.1	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	8.35	8.32	8.32	0.0%	8.35	8.32	4	1	5	1.0	26.2	6M19	14.4	4.3
Babylon Hotel	HBAY	69.60	71.00	69.50	2.2%	71.00	69.60	14	0	7	18.1	116.4	9M19	33.4	11.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.2	5.2	6M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	12.02	-	-	-	-	-	-	1.0	28.8	3M19	17.4	11.4
National for Tourist Investment	HNTI	-	no trade	8.85	-	-	-	-	-	-	10.3	45.4	9M19	60.1	3.8
Palestine Hotel	HPAL	9.15	9.30	9.15	1.6%	9.30	9.15	2	0	1	2.2	34.1	9M19	25.5	5.7
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.2	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								20	1	12		304.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.72	-	-	-	-	-	-	0.1	4.1	9M19	11.3	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	20.75	20.75	20.75	0.0%	20.75	20.75	3	0	3	3.8	17.0	9M19	12.6	4.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.94	-	-	-	-	-	-	24.6	10.8	6M19	31.1	1.1
Kharkh Tour Amusement City	SKTA	3.77	3.77	3.76	0.3%	3.77	3.77	1	0	0	2.2	3.1	9M19	n.v.	3.0
Al-Mosul for Funfairs	SMOF	13.80	14.00	13.25	5.7%	14.25	13.80	15	2	25	3.4	9.2	6M19	n.v.	4.0
Mamoura Real-estate Inv.	SMRI	1.70	1.70	1.70	0.0%	1.70	1.70	1	2	3	4.4	31.7	9M19	36.7	1.6
AL-Nukhba for Construction	SNUC	0.36	0.35	0.33	6.1%	0.36	0.35	2	2	1	0.1	0.6	9M19	n.v.	0.3
Services Sector Total								22	5	31		79.3			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.19	-	-	-	-	-	-	0.0	0.6	6M19	39.7	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.85	4.80	4.90	-2.0%	4.85	4.80	6	1	2	2.6	19.7	9M19	121.5	3.3
Iraqi Agricultural Products	AIRP	9.50	9.50	9.50	0.0%	9.50	8.75	2	0	2	1.1	2.8	9M19	33.4	1.4
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	34.0	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.1	0.7	6M19	10.7	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
Agriculture Sector Total								8	1	4		90.8			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.46	-	-	-	-	-	-	0.6	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.48	0.48	0.48	0.0%	0.48	0.48	11	10	5	4.5	2.0	9M19	27.2	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.5	4.6	9M19	12.3	0.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.58	-	-	-	-	-	-	0.1	1.0	6M19	4.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	6M19	4.7	0.3
Insurance Sector Total								11	10	5		10.9			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.09	-	-	-	-	-	-	0.0	1.3	9M19	n.v.	2.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0.0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.1	6M19	58.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	6M19	n.v.	0.3
Investment Sector Total												5.1			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
Money Transfer Sector Total												61.5			
Grand Total								310	1,317	1,124		11,589.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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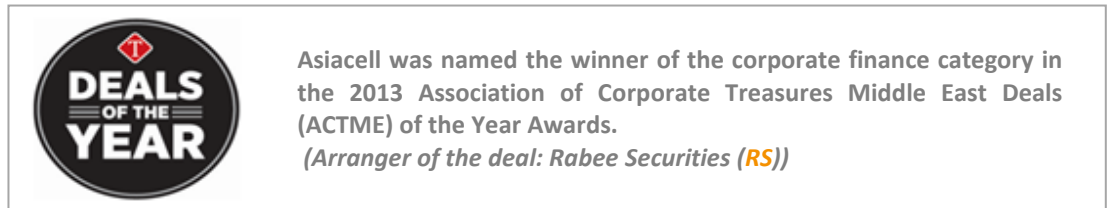
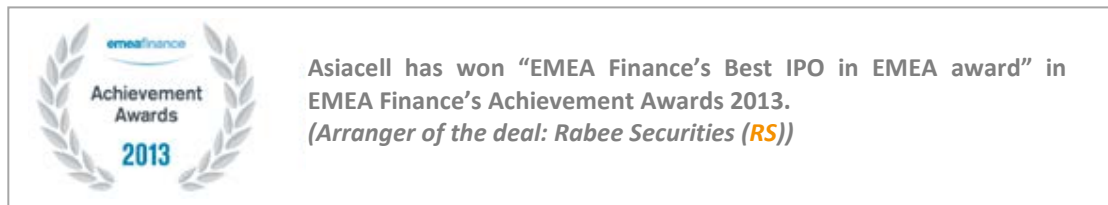
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