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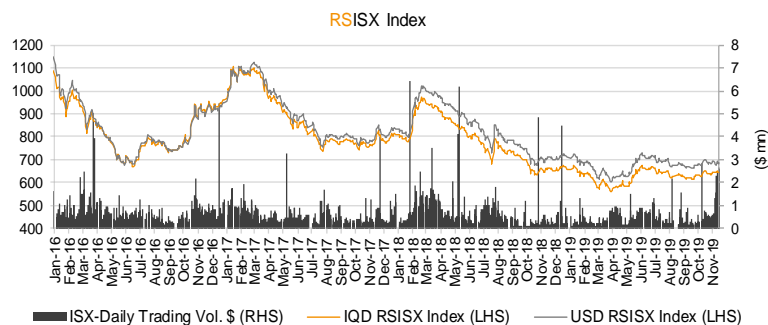
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Daily Bulletin / Thursday

Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1190* / Market Exchange Rate: 1220) **IQD1,296,162,966**



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	646	0.5%	-2.0%
USD RSISX	687	0.5%	-3.2%

News from Iraq

Politics

- Prime Minister Adil Abdul Mahdi met on Wednesday with members of the European Union mission in Iraq to discuss strategic relations between Iraq and Europe, promote common interests, confront ISIS and ways of cooperation to prevent its return. The Prime Minister outlined the government's position on respecting the right of peaceful demonstration, the protection of demonstrators, public order and strict orders issued to the security forces not to use excessive violence. (Pmo.iq)
- The leader of the "National Wisdom" movement, Ammar al-Hakim, met on Thursday with U.S. Ambassador to Baghdad, Matthew Tueller. Hakim stressed "the importance of protecting peaceful demonstrators, providing a safe atmosphere for the exercise of their constitutional right and the need to hold accountable the perpetrators who caused victims." (Shafaaq News)

Economics

- Minister of Housing and Reconstruction Dana Abdulkareem said on Wednesday that 12,000 residential units will be finished within the next four years and will be given for families who are still living in rental houses. Abdulkareem said that the program would be aimed at helping lower-income residents in the Kurdistan Region who do not own their own homes. (NRT tv)
- The International Committee of the Red Cross (ICRC) has revealed its plans to open a rehabilitation center in Erbil in cooperation with the KRG. During a meeting with Kurdistan Region PM Masrour Barzani in Erbil on Wednesday, ICRC Vice President Gilles Carbonnier thanked the region for its assistance in implementing the international committee's activities in the region. (Iraq Daily Journal)

ISX, ISC & CBI

- **Dijlah & Furat Bank (BDFD) - 9M19 (unaudited financial statements): B/S - 9M19:** Assets: IQD283.9 bn, -0.4% q/q (-2% ytd), Monetary credits: IQD82.3 bn, -1% q/q (-3% ytd), Debtors: IQD152.4 bn, -0.4% (-1% ytd), Deposits: IQD44.1 bn, -27% q/q (-31% ytd). **P&L - 3Q19:** NBI: IQD0.4 bn -19% q/q (-28% y/y), Profit (loss) bef. tax: -IQD0.2 bn (-IQD0.1 bn in 2Q19 and -IQD0.07 bn in 3Q18). **P&L - 9M19:** NBI: IQD1.6 bn, -17% y/y, Profit (loss) bef. tax: -IQD0.4 bn (-IQD0.4 bn in 9M18).
- ISX will suspend trading of Al Taif Islamic Bank for Investment & Finance (BTIB) starting Dec. 2, 2019 due to the AGM that will be held on Dec. 5, 2019 to discuss and approve 2018 annual financial statements and increasing the capital from IQD100 bn to IQD150 bn through 50% rights issue.
- ISX will suspend trading of Kurdistan International Islamic Bank (BKUI) starting Nov. 19, 2019 due to the AGM that will be held on Nov. 23, 2019 to discuss and approve 2018 annual financial statements.
- Modern Sewing (IMOS) will resume trading on Nov. 17, 2019 after discussing and approving 2018 annual financial statements.
- Iraqi for Seed Production (AISP) completed its capital increase procedures from IQD10.50 bn to IQD13.65 bn through 30% bonus issue.
- Fallujah for Construction Materials (IFCM) will hold a GA on Nov. 28, 2019 to merge articles 3 and 4 of the company's establishment contract so that article 3 becomes the purpose of the company and the nature of the work. The company has been suspended from trading Jul. 6, 2015 due to not disclosing 2014 - 2018 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical & Plastic Indust.	INCP	1.300	5.7%	118.78
AHliya For Insurance (NR)	NAHF	0.470	2.2%	0.02
Al-Mansour Pharma. Ind.	IMAP	1.080	1.9%	27.32
Baghdad Soft Drinks	IBSD	3.360	1.8%	39.92
AL- Kindi of Veterinary Vac.	IKLV	1.690	1.2%	77.11

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.060	-14.3%	2.86
Dar Al-Salam for Insurance (NR)	NDSA	0.700	-12.5%	1.19
AL-Nukhba for Construction	SNUC	0.330	-5.7%	0.22
Iraqi Agricultural Products	AIRP	9.000	-5.3%	3.63
Al-Ameen for Insurance	NAME	0.470	-2.1%	2.54

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
International Islamic Bank (NR)	BINT	499.0	409.0	38.5%
Investment Bank of Iraq	BIBI	365.2	299.4	28.2%
National Chemical & Plastic Indust.	INCP	144.9	118.8	11.2%
AL- Kindi of Veterinary Vac.	IKLV	94.1	77.1	7.3%
Baghdad Soft Drinks	IBSD	48.7	39.9	3.8%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	15.3	12.5	1.2%
Banking Sector	924.6	757.9	71.3%
Industry Sector	327.4	268.4	25.3%
Hotels & Tourism Sec.	1.0	0.8	0.1%
Services Sector	13.6	11.2	1.1%
Agriculture Sector	6.0	4.9	0.5%
Insurance Sector	8.20	6.72	0.6%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,296.2	1,062.4	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD646/ \$687 (+0.5%) (-2.0% and -3.2% YTD change respectively)**.

The number of traded shares was **2.3 bn** and the trading volume was **IQD1.3 bn (\$1.1 mn)**.

7 out of **36** traded listed stocks' price increased while the prices of **9** stocks decreased and the price of remaining **20** stocks haven't changed.

Non-Iraqis executed 45 transactions in this session:

Buys: **IQD59.5 mn (\$49.1 K)**; **36** transactions in **5** companies operating in banking, industry, service and telecom sectors.

Sell: **IQD56.1 mn (\$45.9 K)**; **50** transactions in **12** companies operating in banking, industry, service, insurance and telecom sectors.

Net buys: **IQD3.8 mn (\$3.13 K)**. Share in total trading volume: **4.5%**

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.4): Non Iraqi's Transactions (IQD mn)

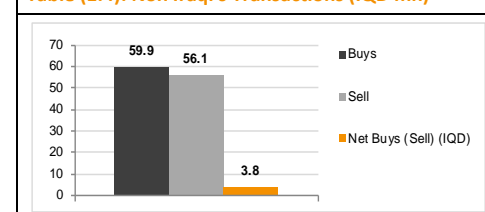


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.10	8.10	8.10	0.0%	8.10	8.10	17	2	13	255.7	2,058.2	6M19	18.9	2.0
Al-Khatem Telecom (NR)	TZNI	2.60	2.60	2.60	0.0%	2.60	2.60	10	1	2	16.5	3,899.5	6M19	68.2	2.3
Telecom Sector Total								27	2	15		5,957.7			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	6M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	5.6	90.2	6M19	n.v.	1.1
Ashur International Bank	BASH	0.24	0.24	0.24	0.0%	0.24	0.24	6	3	1	0.2	49.2	6M19	10.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.09	-	-	-	-	-	-	0.4	18.4	6M19	9.9	0.1
Bank of Baghdad	BBOB	0.31	0.31	0.31	0.0%	0.31	0.31	6	41	13	51.2	63.5	9M19	8.1	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.50	-	-	-	-	-	-	39.9	522.5	6M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	3	8	4	7.9	94.3	9M19	12.8	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	6M19	4.1	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.60	-	-	-	-	-	-	0.0	130.3	6M19	n.v.	0.6
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	1	5	1	6.9	34.4	6M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.26	0.26	0.26	0.0%	0.26	0.26	4	1,405	365	13.3	53.3	6M19	5,432.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	9M19	29.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.38	-	-	-	-	-	-	0.4	77.9	6M19	14.0	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	3	14	1	6.3	20.5	6M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	1.00	1.00	1.00	0.0%	1.00	1.00	1	499	499	104.4	204.9	6M19	249.5	2.6
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	1.09	1.09	1.09	0.0%	1.09	1.09	3	5	5	1.3	357.4	6M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.10	0.10	0.10	0.0%	0.10	0.10	3	12	1	69.2	20.5	6M19	n.v.	0.1
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	2	12	2	1.4	33.1	6M19	85.4	0.1
Al-Mansour Bank	BMNS	0.64	0.63	0.64	-1.6%	0.64	0.63	17	46	29	9.6	129.1	6M19	8.8	0.6
National Islamic Bank	BNAI	-	no trade	0.85	-	-	-	-	-	-	99.1	174.9	6M19	62.4	0.8
National Bank of Iraq	BNOI	0.50	0.50	0.50	0.0%	0.50	0.50	1	1	0	2.3	102.5	6M19	33.2	0.5
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	6M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	m.d.	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	6M19	-	-
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	1.2	77.9	6M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	144.7	0.9
Sumer Commercial Bank	BSUC	0.51	0.51	0.51	0.0%	0.51	0.51	1	0	0	0.9	104.5	6M19	117.7	0.5
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	-	no trade	1.20	-	-	-	-	-	-	163.8	98.4	6M19	106.1	1.2
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	6M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	0.06	0.06	0.07	-14.3%	0.06	0.06	5	58	3	9.6	14.8	6M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	3M18	48.1	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	6M19	n.v.	0.4
Banking Sector Total								56	2,107	925		4,462.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.3	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	3.30	3.36	3.30	1.8%	3.36	3.30	27	15	49	99.4	488.4	9M19	12.8	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.4	1.8	9M19	20.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	21.7	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.14	1.15	1.15	0.0%	1.15	1.14	10	2	2	13.7	16.3	FY18	n.v.	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	6M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.48	8.48	8.48	0.0%	8.48	8.48	1	0	0	1.1	3.5	6M19	13.8	1.8
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.48	-	-	-	-	-	-	0.1	1.3	6M19	99.9	1.2
AL- Kindi of Veterinary Vac.	IKLV	1.67	1.69	1.67	1.2%	1.69	1.67	12	56	94	14.0	8.2	9M19	16.8	1.6
Al-Mansour Pharma. Ind.	IMAP	1.06	1.08	1.06	1.9%	1.08	1.06	48	31	33	5.0	5.7	9M19	179.0	1.0
Modern Chemical Industries (NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	14.6	12.5	6M19	n.v.	3.4
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.30	2.31	2.30	0.4%	2.31	2.30	17	1	3	4.6	14.2	9M19	n.v.	n.v.
Modern Sewing	IMOS	-	Suspend/GA	5.60	-	-	-	-	-	-	1.6	4.6	9M19	n.v.	3.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.24	1.30	1.23	5.7%	1.30	1.24	115	113	145	14.6	16.2	9M19	21.0	4.8
Ready Made Clothes	IRMC	10.60	10.41	10.50	-0.9%	10.67	10.41	8	0	2	0.8	13.6	6M19	129.7	7.1
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
Industry Sector Total								238	218	327		621.8			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.1	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	8.32	8.30	8.32	-0.2%	8.32	8.30	2	0	1	1.0	26.2	6M19	14.4	4.3
Babylon Hotel	HBAY	-	no trade	71.00	-	-	-	-	-	-	18.0	116.4	9M19	33.4	11.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.2	5.2	6M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	12.02	-	-	-	-	-	-	1.1	28.8	3M19	17.4	11.4
National for Tourist Investment	HNTI	-	no trade	8.85	-	-	-	-	-	-	10.3	45.4	9M19	60.1	3.8
Palestine Hotel	HPAL	9.30	9.30	9.30	0.0%	9.30	9.30	1	0	0	2.2	34.1	9M19	25.5	5.7
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.2	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								3	0	1		304.7			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.72	-	-	-	-	-	-	0.1	4.1	9M19	11.3	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	20.75	20.75	20.75	0.0%	20.75	20.75	1	0	1	3.7	17.0	9M19	12.6	4.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.94	-	-	-	-	-	-	24.5	10.8	9M19	27.4	1.1
Kharkh Tour Amusement City	SKTA	3.76	3.79	3.77	0.5%	3.81	3.76	24	2	7	2.2	3.1	9M19	n.v.	3.0
Al-Mosul for Funfairs	SMOF	-	no trade	14.00	-	-	-	-	-	-	3.4	9.2	9M19	9.7	3.5
Mamoura Real-estate Inv.	SMRI	1.70	1.70	1.70	0.0%	1.70	1.70	8	3	6	4.5	31.7	9M19	36.7	1.6
AL-Nukhba for Construction	SNUC	0.35	0.33	0.35	-5.7%	0.35	0.33	4	1	0	0.1	0.6	9M19	n.v.	0.3
Services Sector Total								37	6	14		79.3			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.19	-	-	-	-	-	-	0.0	0.6	6M19	39.7	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.79	4.79	4.80	-0.2%	4.79	4.79	4	0	2	2.6	19.6	9M19	121.2	3.3
Iraqi Agricultural Products	AIRP	9.00	9.00	9.50	-5.3%	9.00	8.75	7	1	4	1.1	2.7	9M19	31.7	1.4
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	34.0	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.1	0.7	6M19	10.7	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
Agriculture Sector Total								11	1	6		90.6			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	0.47	0.47	0.46	2.2%	0.47	0.47	1	0	0	0.6	1.0	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.47	0.47	0.48	-2.1%	0.47	0.47	4	7	3	4.5	1.9	9M19	26.6	0.6
Dar Al-Salam for Insurance (NR)	NDSA	0.75	0.70	0.80	-12.5%	0.75	0.70	3	2	1	0.5	4.0	9M19	10.7	0.6
Gulf Insurance&Reinsurance	NGIR	0.58	0.58	0.58	0.0%	0.58	0.58	3	6	4	0.1	1.0	6M19	4.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	6M19	4.7	0.3
Insurance Sector Total								11	15	8		10.3			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.09	-	-	-	-	-	-	0.0	1.3	9M19	n.v.	2.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0.0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.1	6M19	58.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
Investment Sector Total												5.1			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
Money Transfer Sector Total												61.5			
Grand Total								383	2,349	1,296		11,593.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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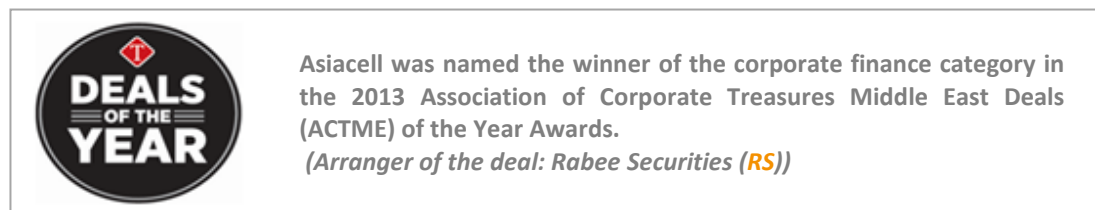
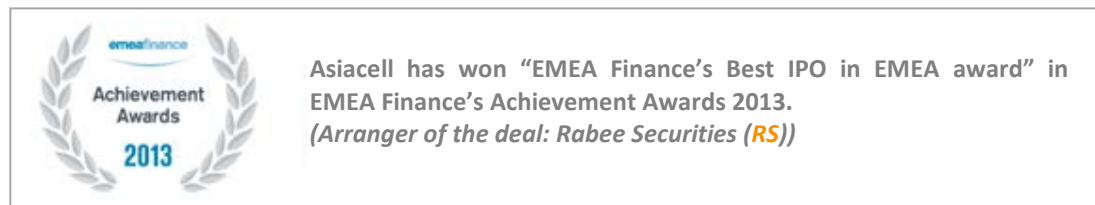
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