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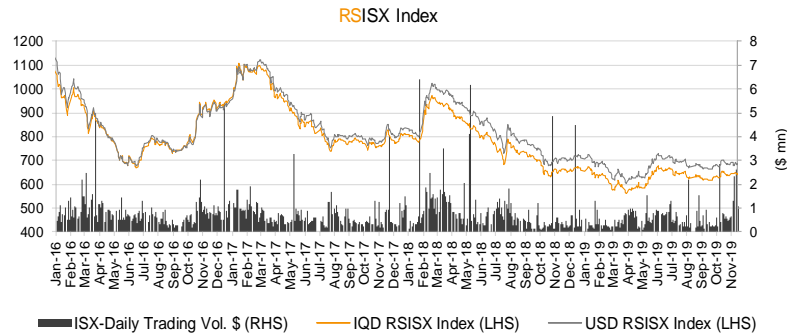
## Daily Bulletin / Wednesday

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD2,743,881,680**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	639	-0.2%	-3.1%
<b>USD RSISX</b>	680	-0.2%	-4.3%

**News from Iraq**

**Politics**

- Major Iraqi political blocs agreed to grant Prime Minister Adil Abdul Mahdi a period of 45 days to implement reforms and meet the demands of the demonstrators. A total of 12 parliamentary blocs and alliances agreed to six resolutions and recommendations, in addition to five important proposals, while threatening to withdraw confidence from the government and hold early elections if the government or the parliament were unable to implement the measures within the given timeframe. (Asharq Al-Awsat)
- The Council of Representatives on Tuesday passed two bills in response to demonstrators' demands for reform. The first piece of legislation cuts the salaries of senior government officials and legislators by half and significantly reduces their pensions and expenses. The second bill reforms Iraq's electoral law and reduces seats in the Council of Representatives from 329 seats to 222. Of those, 213 will be elected from the governorates and nine will be allocated to minority groups. There will be a %25 quota for women. (NRT tv)

**Economics**

- The Iraqi Ministry of Oil has reportedly announced that it will select a number of international investment companies to build five new refineries around the country: Kirkuk with a capacity of 70,000 bpd; Wasit capacity of 140,000 bpd; Nasiriyah capacity of 140,000 bpd; Basra card 140,000 bpd; and Al-Faw capacity of 300,000 bpd. The Ministry is financing Karbala refinery which is about %78 completed, and once it is fully constructed, it will provide about 9 mn liters per day of high-quality gasoline, in addition to various oil derivatives in accordance with international standards. (Iraq Business News)
- The World Health Organization (WHO) welcomes a new contribution of \$24 mn from the US Agency for International Development's Office of Foreign Disaster Assistance (USAID-OFDA) to strengthen primary, secondary and preventive health services in conflict-affected governorates in Iraq. (Iraq Business News)
- The Ninewa Investment Forum is taking place from 3rd to 5th December in Erbil. This two-day event will showcase investment-ready businesses to private investors from around the world. Presenting a portfolio of very attractive investment opportunities will spark a virtuous cycle of both exciting project opportunities and increased investor confidence. (Iraq Business News)

**ISX, ISC & CBI**

- ISX suspended trading of AL- Kindi of Veterinary Vaccines (IKLV) starting today (Nov. 20, 2019) due to the AGM that will be held on Nov. 25, 2019 to discuss and approve 2018 annual financial statements.

**Best and Worst Performers**

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.570	9.6%	0.72
Mosul Bank	BMFI	0.160	6.7%	42.19
Al-Mosul for Funfairs	SMOF	15.150	2.7%	15.63
Modern Sewing	IMOS	5.850	2.6%	3.66
Commercial Bank of Iraq	BCOI	0.450	2.3%	20.14

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Investment Bank of Iraq	BIBI	0.280	-3.4%	4.54
Bank of Baghdad	BBOB	0.300	-3.2%	4.18
Kharkh Tour Amuzement City	SKTA	3.810	-0.8%	4.37
Palestine Hotel	HPAL	9.150	-0.5%	0.30
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	1,983.4	1,625.7	72.3%
International Islamic Bank (NR)	BINT	499.0	409.0	18.2%
National Chemical & Plastic Indust.	INCP	70.0	57.4	2.6%
Mosul Bank	BMFI	51.5	42.2	1.9%
Commercial Bank of Iraq	BCOI	24.6	20.1	0.9%

**Distribution of Trading Volumes by Sectors**

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	6.5	5.3	0.2%
Banking Sector	618.5	506.9	22.5%
Industry Sector	2,071.5	1,698.0	75.5%
Hotels & Tourism Sec.	1.1	0.9	0.0%
Services Sector	38.5	31.5	1.4%
Agriculture Sector	7.1	5.9	0.3%
Insurance Sector	0.76	0.62	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>2,743.9</b>	<b>2,249.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD639 / \$680 (-0.2%) (-3.1% and -4.3% YTD change respectively)**.

The number of traded shares was **1.8 bn** and the trading volume was **IQD2.7 bn (\$2.2 mn)**.

**8** out of **32** traded listed stocks' price increased while the prices of **4** stocks decreased and the price of remaining **20** stocks haven't changed.

### Non-Iraqis executed 38 transactions in this session:

Buy: **IQD7.1 mn (\$5.9 K)**; **13** transactions in **2** companies operating in banking and telecom sectors.

Sell: **IQD1,999.2 mn (\$1,638.7 K)**; **25** transactions in **7** companies operating in banking, industry, service and telecom sectors.

Net sell: **IQD1,992.1 mn (\$1,632.9 K)**. Share in total trading volume: **36.6%**

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Table (1.4): Non Iraqi's Transactions (IQD mn)

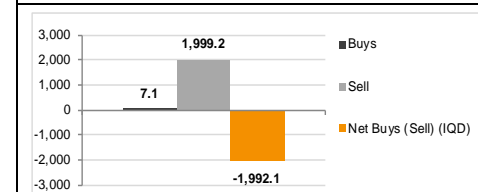


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.09	8.09	8.09	0.0%	8.09	8.09	3	1	4	268.7	2,055.7	6M19	18.9	2.0
Al-Khatem Telecom (NR)	TZNI	2.60	2.60	2.60	0.0%	2.60	2.60	10	1	2	16.1	3,899.5	6M19	68.2	2.3
<b>Telecom Sector Total</b>								<b>13</b>	<b>1</b>	<b>6</b>		<b>5,955.2</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	6M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	6.4	90.2	6M19	n.v.	1.1
Ashur International Bank	BASH	0.24	0.24	0.24	0.0%	0.24	0.24	3	0	0	0.2	49.2	6M19	10.1	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.09	-	-	-	-	-	-	0.3	18.4	6M19	9.9	0.1
Bank of Baghdad	BBOB	0.30	0.30	0.31	-3.2%	0.30	0.30	3	17	5	47.6	61.5	9M19	7.9	0.3
Cihan Bank for Islamic & Finance	BCIH	2.50	2.50	2.50	0.0%	2.50	2.50	3	1	3	39.9	522.5	6M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	0.45	0.45	0.44	2.3%	0.45	0.44	26	55	25	7.9	92.2	9M19	12.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	9M19	4.2	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.60	-	-	-	-	-	-	0.0	130.3	6M19	n.v.	0.6
Gulf Commercial Bank	BGUC	-	no trade	0.14	-	-	-	-	-	-	6.6	34.4	6M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.28	0.28	0.29	-3.4%	0.28	0.28	13	20	6	13.3	57.4	6M19	5,850.6	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	9M19	29.7	0.8
Iraqi Islamic Bank	BIIB	0.38	0.38	0.38	0.0%	0.38	0.38	2	7	3	0.4	77.9	6M19	14.0	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	14	162	16	5.6	20.5	6M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	1.00	1.00	1.00	0.0%	1.00	1.00	2	499	499	119.7	204.9	6M19	249.5	2.6
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	Suspend/GA	1.09	-	-	-	-	-	-	1.3	357.4	6M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.10	-	-	-	-	-	-	59.7	20.5	6M19	n.v.	0.1
Mosul Bank	BMFI	0.15	0.16	0.15	6.7%	0.16	0.15	33	322	51	1.6	33.1	6M19	85.4	0.1
Al-Mansour Bank	BMNS	0.63	0.63	0.63	0.0%	0.63	0.63	7	13	8	8.7	129.1	6M19	8.8	0.6
National Islamic Bank	BNAI	-	no trade	0.93	-	-	-	-	-	-	99.1	191.3	6M19	68.3	0.8
National Bank of Iraq	BNOI	0.54	0.57	0.52	9.6%	0.57	0.54	6	2	1	2.1	116.8	6M19	37.8	0.5
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	6M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	m.d.	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	6M19	-	-
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.38	0.0%	0.38	0.38	1	1	0	1.1	77.9	6M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	204.9	9M19	144.7	0.9
Sumer Commercial Bank	BSUC	0.51	0.51	0.51	0.0%	0.51	0.51	1	2	1	0.9	104.5	9M19	137.6	0.5
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	-	no trade	1.20	-	-	-	-	-	-	156.8	98.4	6M19	106.1	1.2
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	6M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	1	3	0	8.4	14.8	6M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	9M19	22.2	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	6M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	6M19	n.v.	0.4
<b>Banking Sector Total</b>								<b>115</b>	<b>1,104</b>	<b>618</b>		<b>4,493.6</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.2	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	3.30	3.30	3.30	0.0%	3.30	3.30	4	601	1,983	113.8	479.7	9M19	12.6	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.45	-	-	-	-	-	-	0.4	2.0	9M19	21.6	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	23.0	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.14	1.17	1.17	0.0%	1.17	1.14	7	2	2	14.6	16.5	FY18	n.v.	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	6M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	8.75	-	-	-	-	-	-	1.1	3.6	6M19	14.2	1.8
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.48	-	-	-	-	-	-	0.1	1.3	6M19	99.9	1.2
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.68	-	-	-	-	-	-	16.1	8.2	9M19	16.7	1.6
Al-Mansour Pharma. Ind.	IMAP	1.08	1.08	1.08	0.0%	1.08	1.08	12	8	8	5.5	5.7	9M19	179.0	1.0
Modern Chemical Industries (NR)	IMCI	90.00	90.00	90.00	0.0%	90.00	90.00	1	0	0	11.9	13.3	6M19	n.v.	3.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.30	2.30	2.30	0.0%	2.30	2.30	7	1	3	4.6	14.1	9M19	n.v.	n.v.
Modern Sewing	IMOS	5.75	5.85	5.70	2.6%	5.85	5.75	11	1	4	1.7	4.8	9M19	n.v.	3.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.35	1.34	1.34	0.0%	1.35	1.34	50	52	70	17.7	16.7	9M19	21.6	5.0
Ready Made Clothes	IRMC	11.25	11.00	10.83	1.6%	11.25	11.00	3	0	0	0.9	14.4	6M19	137.1	7.5
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>95</b>	<b>664</b>	<b>2,072</b>		<b>615.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.1	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.30	-	-	-	-	-	-	1.0	26.2	6M19	14.4	4.3
Babylon Hotel	HBAY	70.00	70.00	70.00	0.0%	70.00	70.00	1	0	1	17.8	114.8	9M19	32.9	11.6
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.2	5.2	6M19	n.v.	0.8

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	Suspend/ISC	12.02	-	-	-	-	-	-	1.1	28.8	3M19	17.4	11.4
National for Tourist Investment	HNTI	-	no trade	9.00	-	-	-	-	-	-	10.3	46.1	9M19	61.1	3.9
Palestine Hotel	HPAL	9.15	9.15	9.20	-0.5%	9.15	9.15	1	0	0	2.3	33.5	9M19	25.1	5.6
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.3	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								2	0	1		303.3			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.72	-	-	-	-	-	-	0.1	4.1	9M19	11.3	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	21.00	21.00	20.75	1.2%	21.00	21.00	8	0	4	3.8	17.2	9M19	12.8	4.6
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.94	-	-	-	-	-	-	24.5	10.8	9M19	27.4	1.1
Kharkh Tour Amusement City	SKTA	3.84	3.81	3.84	-0.8%	3.84	3.81	13	1	5	2.4	3.1	9M19	n.v.	3.0
Al-Mosul for Funfairs	SMOF	15.50	15.15	14.75	2.7%	15.50	14.80	21	1	19	3.9	9.9	9M19	10.5	3.8
Mamoura Real-estate Inv.	SMRI	1.69	1.69	1.69	0.0%	1.69	1.69	5	6	10	4.5	31.6	9M19	36.5	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.1	0.6	9M19	n.v.	0.3
Services Sector Total								47	9	38		80.1			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.19	-	-	-	-	-	-	0.0	0.6	6M19	39.7	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.80	4.90	4.80	2.1%	4.90	4.80	14	1	7	2.6	20.1	9M19	124.0	3.4
Iraqi Agricultural Products	AIRP	-	no trade	9.00	-	-	-	-	-	-	1.1	2.7	9M19	31.7	1.4
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	34.2	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.1	0.7	6M19	10.7	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
Agriculture Sector Total								14	1	7		91.0			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	0.46	0.46	0.46	0.0%	0.46	0.46	4	2	1	0.6	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	-	no trade	0.47	-	-	-	-	-	-	4.5	1.9	9M19	26.6	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.70	-	-	-	-	-	-	0.5	4.0	9M19	10.7	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.58	-	-	-	-	-	-	0.2	1.0	6M19	4.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	6M19	4.7	0.3
Insurance Sector Total								4	2	1		10.2			

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.09	-	-	-	-	-	-	0.0	1.3	9M19	n.v.	2.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0.0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.1	6M19	58.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
<b>Investment Sector Total</b>												5.1			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
<b>Money Transfer Sector Total</b>												61.5			
<b>Grand Total</b>								290	1,782	2,744		11,615.8			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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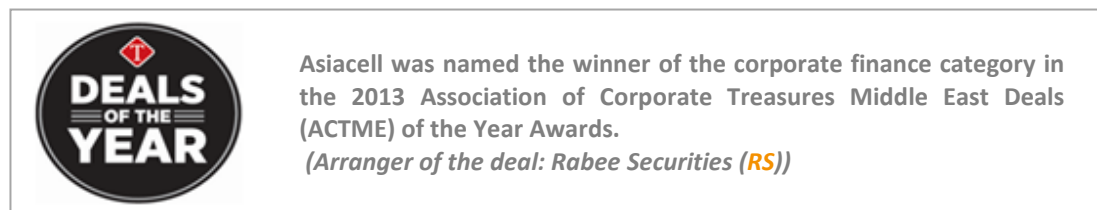
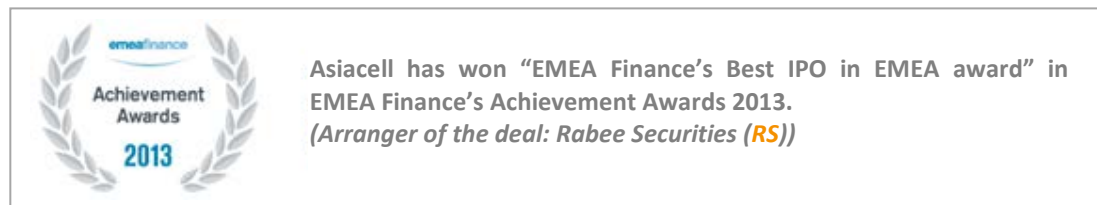
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