

## **RS** - Iraq Stock Exchange (ISX) Monthly Report

**Rabee Securities (**RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Dec.'19	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1190	-	-
Market Exchange Rate (IQD/\$)	1220	-	1.2%
RSISX Closing (IQD)	659	2.6%	-0.1%
Mcap of ISX (IQD bn)	14,492	-0.9%	0.0%
Mcap of ISX (\$ mn)	11,879	-0.9%	-1.2%

	Dec.'19	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	17.4	-49%	-53%
Trading Vol (\$ mn)	14.3	-49%	-53%
Traded Shares (bn)	36.1	21%	-60%
Number of Transactions ('000)	7.2	2%	22%
Foreigners' Share in Trading Vol. (%)	43.8%	18.8ppt	38.3ppt

	12M19	Chn (y/y)
Trading Vol (IQD bn)	284.9	-39%
Trading Vol (\$ mn)	235.7	-38%
Traded Shares (bn)	460.1	-45%
Number of Transactions ('000)	82.0	-10%
Foreigners' Share in Trading Vol. (%)	9.8%	0.5ppt

	End of Nov.'19	End of Dec.'19
Number of ISX Companies*	102	102

No. of Companies Suspended from Trading due to		
General Assembly	2	6
ISC	28	25
Total Number of Suspended Comp.	30	31
Number of Tradable Companies	72	71

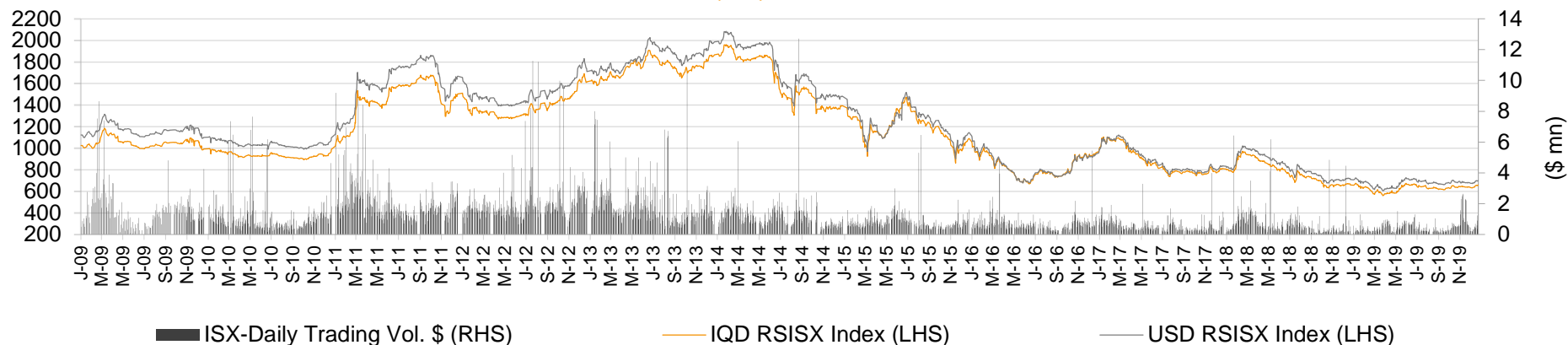
	Nov.'19 (m/m)	Dec.'19 (m/m)
Number of Companies (Price Up)	27	30
Number of Companies (Price Down)	14	14

Source: RS, ISX

\*45 out of 102 listed companies are trading in the Non-Regular Market.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index

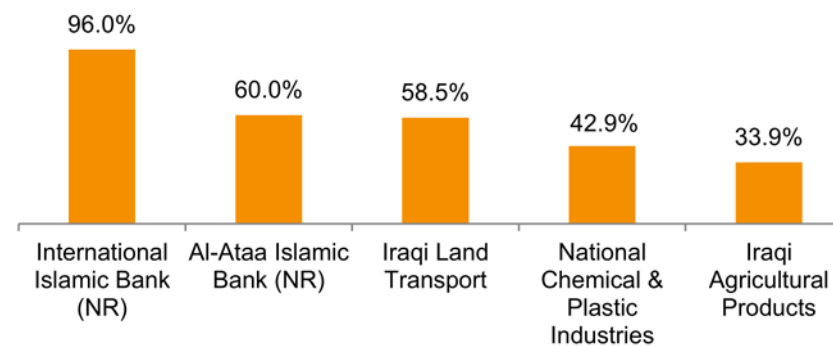


Source: RS, ISX  
As of 26/12/2019

### Top Five (December 2019)

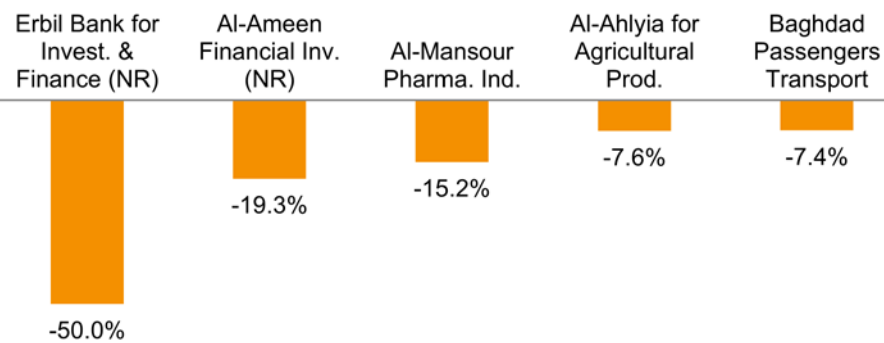
#### Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
International Islamic Bank (NR)	BINT	1.96	96.0%
Al-Ataa Islamic Bank (NR)	BLAD	0.24	60.0%
Iraqi Land Transport	SILT	1.49	58.5%
National Chemical & Plastic Industries	INCP	1.90	42.9%
Iraqi Agricultural Products	AIRP	12.05	33.9%



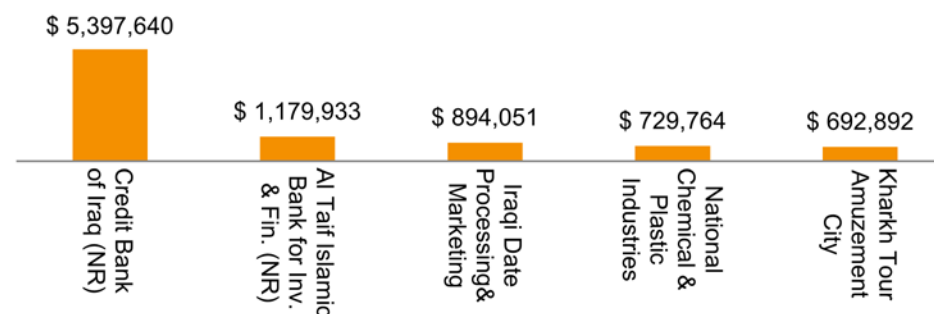
#### Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Erbil Bank for Invest. & Finance (NR)	BERI	0.25	-50.0%
Al-Ameen Financial Inv. (NR)	VAMF	0.88	-19.3%
Al-Mansour Pharma. Ind.	IMAP	0.95	-15.2%
Al-Ahlyia for Agricultural Prod.	AAHP	1.10	-7.6%
Baghdad Passengers Transport	SBPT	18.05	-7.4%

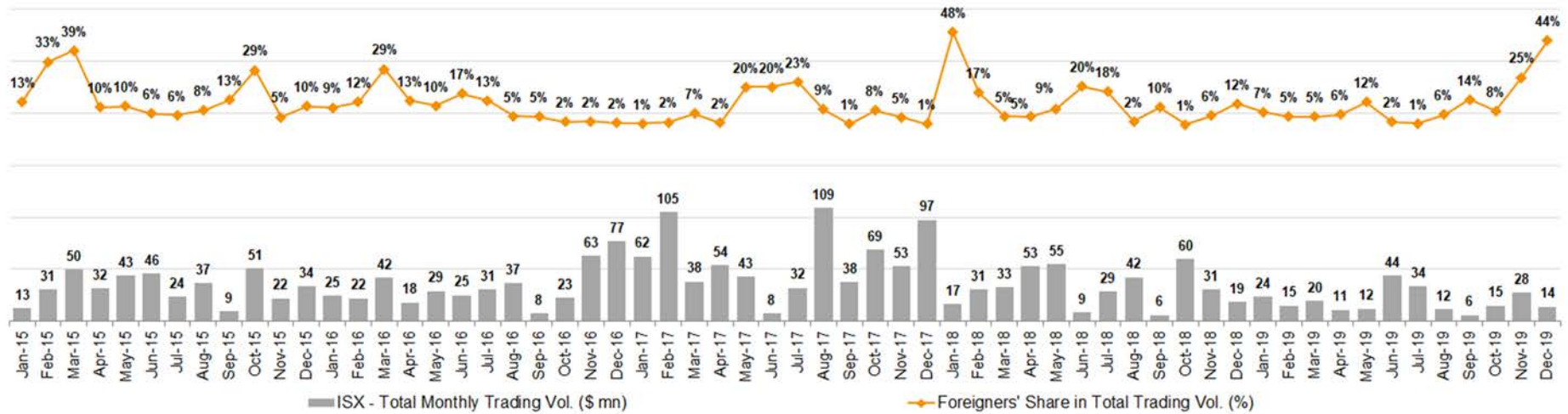


#### Top 5 Trading Volume

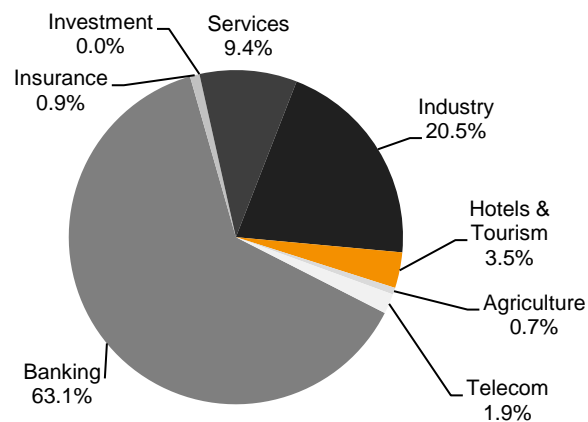
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Credit Bank of Iraq (NR)	BROI	5,397,640	37.7%
Al Taif Islamic Bank for Inv. & Fin. (NR)	BTIB	1,179,933	8.3%
Iraqi Date Processing&Marketing	IIDP	894,051	6.3%
National Chemical & Plastic Industries	INCP	729,764	5.1%
Kharkh Tour Amuzement City	SKTA	692,892	4.8%



### ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

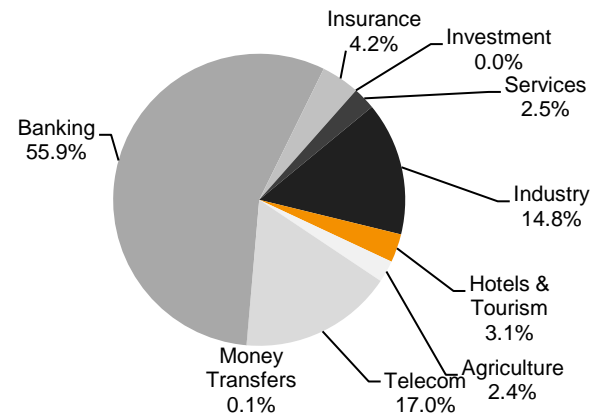


### Breakdown of Total Trading Volume in December 2019 (\$14.3 mn) (including cross transactions)



Source: RS, ISX

### Breakdown of Total Trading Volume in 2019 (\$235.7 mn) (including cross transactions)



Source: RS, ISX

## Recent General Assembly Meetings (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	27.08.2019	01.09.2019	04.09.2019							
Iraqi Agr. Prod. Mark. Meat	AIPM	27.10.2019	30.10.2019	05.11.2019							
Iraqi Agricultural Products	AIRP	25.09.2019	30.09.2019	08.10.2019							
Asia Al Iraq Islamic Bank (NR)	BAIB	01.09.2019	04.09.2019	09.09.2019	15.01.2020	50.0%		100.00	150.00		
Ashur International Bank	BASH	17.12.2019	22.12.2019		02.01.2020					0.02	7.5%
Cihan Bank for Islamic & Finance	BCIH	08.10.2019	12.10.2019		15.10.2019					0.02	0.6%
Commercial Bank of Iraq	BCOI	29.09.2019	02.10.2019		15.10.2019					0.04	7.9%
Erbil Bank for Invest. & Finance (NR)	BERI	30.09.2019	05.10.2019	05.10.2019							
Investment Bank of Iraq	BIBI	16.12.2019	19.12.2019	26.12.2019							
Iraqi Islamic Bank	BIIB	28.08.2019	02.09.2019	08.09.2019							
International Islamic Bank (NR)	BINT	22.08.2019	27.08.2019	11.09.2019							
Al Janoob Islamic Bank (NR)	BJAB	26.09.2019	01.10.2019		09.10.2019					0.00002	0.002%
Kurdistan International Islamic Bank	BKUI	19.11.2019	23.11.2019	25.11.2019							
Mosul Bank	BMFI	24.09.2019	29.09.2019	14.10.2019							
Al-Qurtas Islamic Bank (NR)	BQUR	30.09.2019	03.10.2019		15.10.2019					0.004	
Region Trade Bank (NR)	BRTB	22.12.2019	26.12.2020		02.01.2020					0.07	6.8%
Sumer Commercial Bank	BSUC	18.09.2019	23.09.2019		25.09.2019					0.04	7.3%
Al Taif Islamic Bank for Inv. & Fin. (NR)	BTIB	02.12.2019	05.12.2019	11.12.2019		50.0%		100.00	150.00	0.01	1.0%
Baghdad Hotel	HBAG	21.08.2019	26.08.2019		29.08.2019					0.50	5.7%
Babylon Hotel	HBAY	24.12.2019	05.01.2020		09.01.2020					2.00	2.7%
Karbala Hotels	HKAR	16.09.2019	19.09.2019								
Mosul Dam Tourist Village (NR)	HTVM	20.08.2019	24.08.2019	04.09.2019							
Baghdad for Packing Materials	IBPM	23.09.2019	26.09.2019	30.09.2019							
Iraqi Date Processing&Marketing	IIDP	22.09.2019	25.09.2019	29.09.2019							
Iraqi For Tufted Carpets	IITC	15.12.2019	18.12.2019	23.12.2019							
AL- Kindi of Veterinary Vac.	IKLV	20.11.2019	25.11.2019	27.11.2019							
Al-Mansour Pharma. Ind.	IMAP	12.12.2019	17.12.2019	02.01.2020							
Modern Chemical Industries (NR)	IMCI	09.12.2019	14.12.2019		08.01.2020					0.33	33.3%
Modern Sewing	IMOS	05.11.2019	10.11.2019	17.11.2019							
National Chemical & Plastic Industries	INCP	02.09.2019	05.09.2019	11.09.2019							
Ready Made Clothes	IRMC	03.12.2019	08.12.2019	15.12.2020							
Dar Al-Salam for Insurance (NR)	NDSA	12.09.2019	17.09.2019	25.09.2019							
Al-Ameen Estate Inv. (NR)	SAEI	24.10.2019	29.10.2019		05.11.2019					0.03	4.0%
Baghdad Passengers Transport	SBPT	09.12.2019	15.12.2019		17.12.2019					1.00	4.9%
Bain Al-Nahrain Financial Inv. (NR)	VMES	28.11.2019	03.12.2019	17.12.2019							
Al-Zawraa for Financial Inv. (NR)	VZAF	19.09.2019	24.09.2019	29.09.2019							

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

### Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

**ISX Companies which are not trading due to General Assembly Meetings\***

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase	Cash dividend
				(%)	(%)	(IQD bn)	(IQD bn)	(IQD per share)
<b>Banking Sector</b>								
Ashur International Bank	BASH	17.12.2019	22.12.2019					0.02
Region Trade Bank (NR)	BRTB	22.12.2019	26.12.2020					0.07
<b>Industry Sector</b>								
Al-Mansour Pharma. Ind.	IMAP	12.12.2019	17.12.2019					
Modern Chemical Industries (NR)	IMCI	09.12.2019	14.12.2019					0.33
<b>Hotels&amp;Tourism Sector</b>								
Babylon Hotel	HBAY	24.12.2019	05.01.2020					2.00
Karbala Hotels	HKAR	16.09.2019	19.09.2019					

\*As of 26/12/2019

Source: RS, ISX

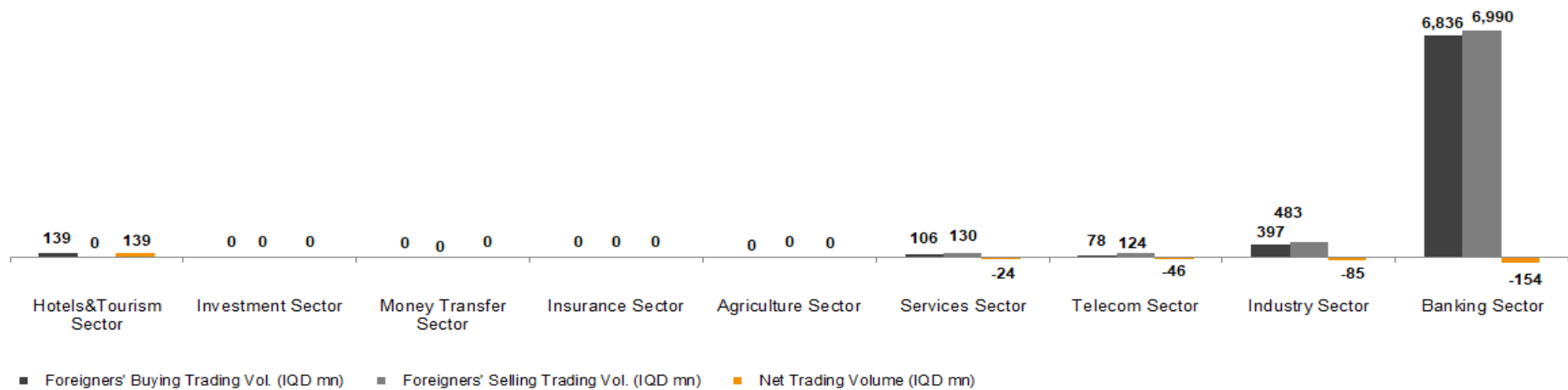
**ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\***

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>			<b>Industry Sector</b>		
Dijlah & Furat Bank (NR)	BDFD	05.01.2017	Electronic Industries	IELI	06.08.2017
Dar Es Salaam Inv. Bank (NR)	BDSI	09.08.2016	Fallujah for Construction Mat. (NR)	IFCM	06.07.2015
Economy Bank (NR)	BEFI	05.03.2017	Al-Hilal Industries	IHLI	20.08.2019
Al-Ataa Islamic Bank (NR)	BLAD	02.12.2019	Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
North Bank	BNOR	08.08.2018	Iraqi Engineering Works	IIEW	20.08.2019
Union Bank (NR)	BUOI	06.08.2017	Modern Construction Mat. (NR)	IMCM	06.07.2015
<b>Services Sector</b>			Modern Paint Industries (NR)	IMPI	06.08.2015
AL-Badia for General Trans	SBAG	06.07.2017	The Light Industries (NR)	ITLI	13.07.2016
Iraqi for General Transp. (NR)	SIGT	06.08.2017	<b>Hotels&amp;Tourism Sector</b>		
<b>Agriculture Sector</b>			Ashour Hotel (NR)	HASH	08.07.2019
Iraqi for Seed Production	AISP	12.11.2019	Ishtar Hotels	HISH	20.08.2019
Modern Animal & Agr. Production	AMAP	20.08.2019	Mansour Hotel	HMAN	20.08.2019
Middle East Prod. & Mark. - Fish	AMEF	09.10.2019	Al-Sadeer Hotel	HSAD	20.08.2019
<b>Money Transfer Sector</b>			<b>Investment Sector</b>		
Mouta for Remittance (NR)	MTMO	21.01.2018	AL- Batek Investment (NR)	VBAT	20.08.2019
Al Nibal Al Arabya for Money T. (NR)	MTNI	04.09.2019	Al-Khair for Financial Inv. (NR)	VKHF	06.07.2017

\*As of 26/12/2019

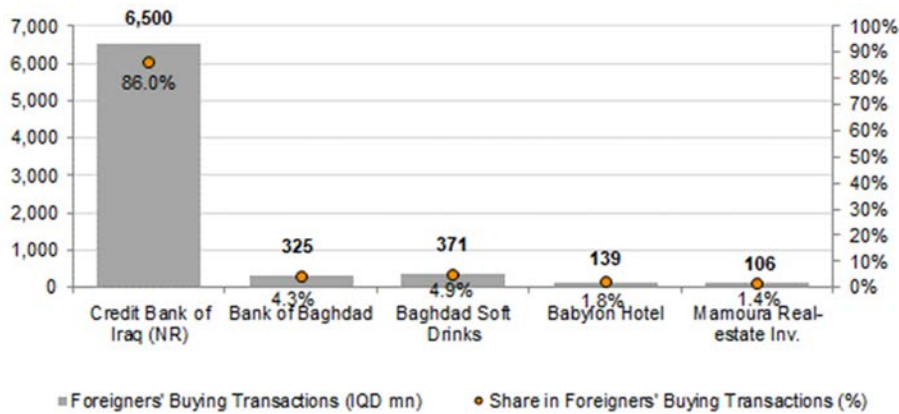
Source: RS, ISX

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) (IQD mn) - December 2019

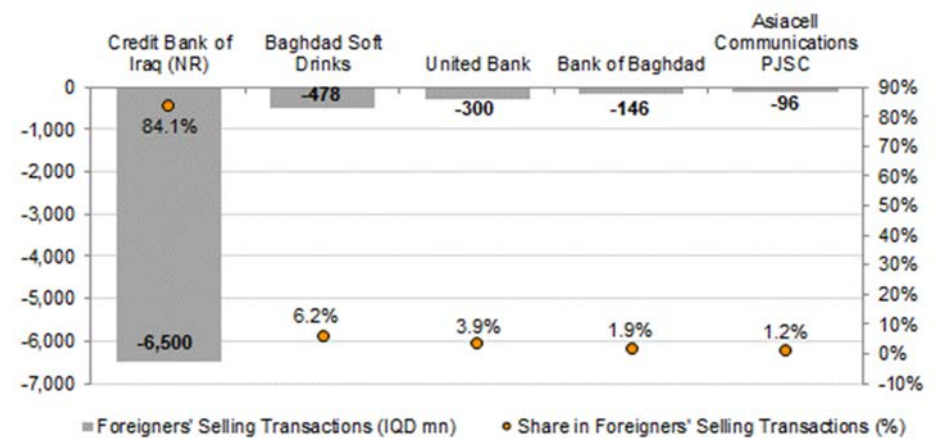


Source: RS, ISX  
\*Excluding Non-Regular Market

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (December 2019)



\*Excluding Non-Regular Market



\*Excluding Non-Regular Market

**Foreigners' Buying Transactions (December 2019)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Babylon Bank	BBAY	1	750,000	97,500	80
Bank of Baghdad	BBOB	76	1,088,809,172	325,268,587	266,614
Gulf Commercial Bank	BGUC	7	18,442,000	2,568,880	2,106
Investment Bank of Iraq	BIBI	1	500,000	150,000	123
Iraqi Middle East Investment Bank	BIME	1	20,000,000	2,000,000	1,639
National Bank of Iraq	BNOI	13	9,557,774	5,733,883	
Credit Bank of Iraq (NR)	BROI	1	16,666,666,666	6,500,000,000	5,327,869
United Bank	BUND	1	1,440,000	86,400	71
<b>TOTAL</b>		<b>101</b>	<b>17,806,165,612</b>	<b>6,835,905,250</b>	<b>5,603,201</b>
<b>Services Sector</b>					
Mamoura Real-estate Inv.	SMRI	55	61,000,000	105,997,095	86,883
<b>TOTAL</b>		<b>55</b>	<b>61,000,000</b>	<b>105,997,095</b>	<b>86,883</b>
<b>Hotels&amp;Tourism Sector</b>					
Babylon Hotel	HBAY	40	1,767,001	138,572,075	113,584
<b>TOTAL</b>		<b>40</b>	<b>1,767,001</b>	<b>138,572,075</b>	<b>113,584</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	124	113,154,895	371,075,548	304,160
Iraqi Date Processing&Marketing	IIDP	9	1,380,000	1,606,800	1,317
Al-Mansour Pharma. Ind.	IMAP	1	136,000	144,160	118
National Chemical & Plastic Industries	INCP	13	15,000,000	24,345,000	19,955
<b>TOTAL</b>		<b>147</b>	<b>129,670,895</b>	<b>397,171,508</b>	<b>325,550</b>
<b>Telecom Sector</b>					
Asiacell Communications PJSC	TASC	33	4,747,746	40,454,945	33,160
Al-Khatem Telecom (NR)	TZNI	143	14,656,145	37,745,701	30,939
<b>TOTAL</b>		<b>176</b>	<b>19,403,891</b>	<b>78,200,646</b>	<b>64,099</b>
<b>Grand Total</b>		<b>519</b>	<b>18,018,007,399</b>	<b>7,555,846,574</b>	<b>6,193,317</b>

Source: RS, ISX

**Foreigners' Selling Transactions (December 2019)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Commercial Bank of Iraq	BCOI	1	482,856	222,114	182
Bank of Baghdad	BBOB	67	502,750,000	145,797,500	119,433
Iraqi Middle East Investment Bank	BIME	1	2,000,000	200,000	164
Investment Bank of Iraq	BIBI	1	500,000	150,000	123
National Bank of Iraq	BNOI	8	10,000,000	6,000,000	4,915
Gulf Commercial Bank	BGUC	7	29,350,000	3,819,000	3,128
Al-Mansour Bank	BMNS	13	54,103,900	34,118,574	27,949
United Bank	BUND	2	5,000,100,000	300,006,000	245,755
Credit Bank of Iraq (NR)	BROI	1	16,666,666,666	6,500,000,000	5,324,596
<b>TOTAL</b>		<b>101</b>	<b>22,265,953,422</b>	<b>6,990,313,188</b>	<b>5,726,245</b>
<b>Services Sector</b>					
Mamoura Real-estate Inv.	SMRI	29	27,512,125	47,194,597	38,660
AL-Nukhba for Construction	SNUC	1	85,090,090	28,930,631	23,699
Al-Ameen Estate Inv. (NR)	SAEI	1	74,908,044	53,933,792	44,181
<b>TOTAL</b>		<b>31</b>	<b>187,510,259</b>	<b>130,059,020</b>	<b>106,540</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	179	146,499,438	478,471,312	391,949
AL- Kindi of Veterinary Vac.	IKLV	3	2,500,000	4,160,000	3,408
<b>TOTAL</b>		<b>182</b>	<b>148,999,438</b>	<b>482,631,312</b>	<b>395,356</b>
<b>Telecom Sector</b>					
Asiacell Communications PJSC	TASC	104	11,628,538	95,922,459	78,577
Al-Khatem Telecom (NR)	TZNI	124	11,020,000	28,449,000	23,305
<b>TOTAL</b>		<b>228</b>	<b>22,648,538</b>	<b>124,371,459</b>	<b>101,881</b>
<b>Grand Total</b>		<b>542</b>	<b>22,625,111,657</b>	<b>7,727,374,979</b>	<b>6,330,023</b>

Source: RS, ISX



## Monthly Transactions – ISX Listed Companies (December 2019)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD '000)	(\$)	
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	310,000	254	8.65	2,681,500	2,198.0	7.2%	8.65	8.06	19	332	34	287,196	235,406	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,500	2.49	4,556,159	3,734.6	-4.2%	2.60	2.49	18	159	20	49,894	40,896	-
<b>Total</b>		<b>2,139,783</b>	<b>1,754</b>		<b>7,237,659</b>	<b>5,933</b>					<b>491</b>	<b>54</b>	<b>337,089</b>	<b>276,303</b>	
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	205	1.15	287,500	235.7	-	1.15	1.15	-	-	-	0	0	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	82	1.10	110,000	90.2	-	1.10	1.10	2	4	200	220,000	180,328	-
Ashur International Bank	BASH	250,000	205	0.24	60,000	49.2	-	0.24	0.23	9	48	46	10,749	8,811	Suspend/GA
Babylon Bank	BBAY	250,000	205	0.11	27,500	22.5	22.2%	0.14	0.09	9	149	656	76,104	62,380	-
Bank of Baghdad	BBOB	250,000	205	0.30	75,000	61.5	-	0.31	0.29	18	273	2,532	750,009	614,761	-
Cihan Bank for Islamic & Finance	BCIH	255,000	209	2.52	642,600	526.7	-	2.52	2.52	-	-	-	0	0	-
Commercial Bank of Iraq	BCOI	250,000	205	0.46	115,000	94.3	-	0.46	0.46	16	145	465	213,417	174,932	-
Dijlah & Furat Bank (NR)	BDFD	112,000	92	0.25	28,000	23.0	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	205	0.13	32,500	26.6	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	205	0.53	132,000	108.2	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	205	0.18	45,000	36.9	-	0.18	0.18	-	-	-	0	0	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	217	0.25	66,250	54.3	-50.0%	0.50	0.25	4	10	9	2,962	2,428	-
Gulf Commercial Bank	BGUC	300,000	246	0.14	42,000	34.4	-	0.14	0.13	12	240	1,565	214,095	175,487	-
Investment Bank of Iraq	BIBI	250,000	205	0.27	67,500	55.3	-6.9%	0.30	0.27	8	73	195	56,050	45,943	-
International Development Bank (NR)	BIDB	250,000	205	0.81	202,500	166.0	-	0.81	0.81	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	205	0.40	100,000	82.0	-	0.40	0.39	5	16	13	5,196	4,259	-
Iraqi Middle East Investment Bank	BIME	250,000	205	0.10	25,000	20.5	-	0.11	0.09	18	108	1,086	106,941	87,657	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	205	0.95	238,000	195.1	-	0.95	0.95	-	-	-	0	0	-
International Islamic Bank (NR)***	BINT	250,000	205	1.96	490,000	401.6	96.0%	2.06	1.00	10	37	428	471,672	386,616	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	205	1.00	250,000	204.9	-	1.00	1.00	-	-	-	0	0	-
Kurdistan International Islamic Bank	BKUI	400,000	328	1.09	436,000	357.4	-	1.09	1.09	3	3	22	24,111	19,764	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	205	0.24	60,000	49.2	60.0%	0.31	0.18	17	333	791	200,543	164,380	Suspend/ISC
Mosul Bank	BMFI	252,500	207	0.16	40,400	33.1	-	0.16	0.16	6	14	42	6,346	5,201	-
Al-Mansour Bank	BMNS	250,000	205	0.67	167,500	137.3	6.3%	0.67	0.63	14	96	224	143,844	117,905	-
National Islamic Bank	BNAI	251,000	206	1.00	251,000	205.7	11.1%	1.00	0.90	3	17	11	10,255	8,405	-
National Bank of Iraq	BNOI	250,000	205	0.61	152,500	125.0	1.7%	0.61	0.59	12	49	35	20,681	16,952	-
North Bank	BNOR	300,000	246	0.11	33,000	27.0	-	0.11	0.11	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	205	1.00	250,000	204.9	-	1.00	1.00	-	-	-	0	0	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	205	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Credit Bank of Iraq (NR)	BROI	250,000	205	0.43	107,500	88.1	13.2%	0.44	0.37	10	118	16,875	6,585,121	5,397,640	-
Region Trade Bank (NR)	BRTB	250,000	205	1.00	250,000	204.9	-	1.00	1.00	-	-	-	0	0	Suspend/GA
Sumer Commercial Bank	BSUC	250,000	205	0.51	127,500	104.5	-	0.51	0.51	14	27	105	53,764	44,069	-
Al Taif Islamic Bank for Inv. & Fin. (NR)	BTIB	150,000	123	1.20	180,000	147.5	6.6%	1.20	1.13	3	11	1,200	1,439,519	1,179,933	-
Trans Iraq Bank for Investment	BTRI	264,000	216	0.67	176,801	144.9	-	0.67	0.67	-	-	-	0	0	-
Trust International Islamic Bank (NR)	BTRU	250,000	205	0.35	87,500	71.7	-	0.35	0.35	-	-	-	0	0	-
United Bank	BUND	300,000	246	0.07	21,000	17.2	16.7%	0.07	0.06	14	107	6,361	391,760	321,115	-
Union Bank (NR)	BUOI	252,000	207	0.29	73,080	59.9	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	205	1.00	250,000	204.9	-	1.00	1.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	205	0.37	92,500	75.8	-	0.37	0.37	1	1	0	4	3	-
<b>Total</b>		<b>9,701,500</b>	<b>7,952</b>		<b>5,792,631</b>	<b>4,748.1</b>					<b>1,879</b>	<b>32,861</b>	<b>11,003,143</b>	<b>9,018,969</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (December 2019)

Industry Sector	ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)**	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD '000)	(\$)	
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1,080	1	1.98	2,138	1.8	10.0%	1.98	1.80	4	5	0	99	81	-
Baghdad Soft Drinks	IBSD	177,333	145	3.29	583,427	478.2	-1.5%	3.30	3.28	19	364	229	748,291	613,354	-
Electronic Industries	IELI	18,000	15	0.45	8,100	6.6	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	3	1.51	4,711	3.9	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality H. Furniture (NR)***	IHFI	1,660	1	1.50	2,490	2.0	10.3%	1.50	1.36	5	9	1	1,027	842	-
Al-Hilal Industries	IHLI	12,375	10	0.48	5,940	4.9	-	0.48	0.48	-	-	-	0	0	Suspend/ISC
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.27	2,049	1.7	-	0.27	0.27	-	-	-	0	0	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	14	1.16	20,010	16.4	-0.9%	1.20	1.15	19	248	944	1,090,742	894,051	-
Iraqi Engineering Works	IIEW	1,500	1	0.82	1,230	1.0	-	0.82	0.82	-	-	-	0	0	Suspend/ISC
Iraqi For Tufted Carpets	IITC	500	0	8.85	4,425	3.6	2.9%	8.85	8.60	6	49	16	137,129	112,400	-
Al -Khazer for Construction M. (NR)	IKHC	1,100	1	1.38	1,518	1.2	-1.4%	1.40	1.38	2	4	24	32,822	26,904	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	1.69	10,039	8.2	2.4%	1.69	1.64	14	83	31	51,064	41,856	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.95	6,146	5.0	-15.2%	1.09	0.95	8	176	132	139,539	114,377	Suspend/GA
Modern Chemical Industries (NR)	IMCI	180	0	100.00	18,000	14.8	-	99.67	99.67	1	1	0	200	164	Suspend/GA
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	2.1	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	2.83	21,225	17.4	20.4%	2.89	2.37	18	226	26	72,423	59,363	-
Modern Sewing	IMOS	1,000	1	6.50	6,500	5.3	-	6.50	6.10	15	90	11	68,280	55,967	-
Modern Paint Industries (NR)	IMPI	9,214	8	1.25	11,517	9.4	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12	1.90	28,856	23.7	42.9%	1.90	1.33	19	588	584	890,312	729,764	-
Ready Made Clothes	IRMC	1,593	1	12.50	19,916	16.3	17.4%	13.80	10.30	12	354	28	351,110	287,795	-
The Light Industries (NR)	ITLI	16,800	14	0.31	5,208	4.3	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>310,763</b>	<b>255</b>		<b>765,970</b>	<b>627.8</b>					<b>2,197</b>	<b>2,025</b>	<b>3,583,039</b>	<b>2,936,917</b>	
<b>Hotels&amp;Tourism Sector</b>															
Ashour Hotel (NR)	HASH	376	0	6.40	2,409	2.0	-	6.40	6.40	-	-	-	0	0	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3	8.40	32,290	26.5	1.0%	8.40	8.32	1	1	0	84	69	-
Babylon Hotel	HBAY	2,000	2	75.00	150,000	123.0	7.4%	81.00	67.05	15	245	7	520,579	426,704	Suspend/GA
Ishtar Hotels	HISH	3,500	3	10.50	36,750	30.1	-	10.50	10.50	-	-	-	0	0	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6	0.85	6,375	5.2	-	0.85	0.85	-	-	-	0	0	Suspend/GA
Mansour Hotel	HMAN	2,923	2	13.00	37,999	31.1	8.2%	13.22	12.02	4	24	1	15,636	12,816	Suspend/ISC
National for Tourist Investment	HNTI	6,253	5	9.10	56,904	46.6	1.1%	9.10	9.00	9	24	3	27,107	22,219	-
Palestine Hotel	HPAL	4,470	4	9.49	42,420	34.8	3.2%	9.55	9.20	12	47	4	39,219	32,146	-
Al-Sadeer Hotel***	HSAD	1,735	1	11.00	19,085	15.6	-	11.00	11.00	-	-	-	0	0	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0	4.90	1,176	1.0	-	4.90	4.90	-	-	-	0	0	-
<b>Total</b>		<b>32,842</b>	<b>27</b>		<b>385,408</b>	<b>315.9</b>					<b>341</b>	<b>15</b>	<b>602,624</b>	<b>493,954</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (December 2019)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note		
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.68	4,733	3.9	-5.6%	0.72	0.68	8	10	78	55,804	45,741	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.1	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	18.05	18,050	14.8	-7.4%	19.50	18.00	10	53	7	122,040	100,033	-
Iraqi for General Transp. (NR)	SIGT	3,900	3	0.55	2,145	1.8	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	1.49	20,860	17.1	58.5%	1.49	0.94	10	356	212	267,589	219,335	-
Kharkh Tour Amuzement City	SKTA	1,000	1	4.80	4,800	3.9	22.4%	5.20	3.90	19	1,016	184	845,328	692,892	-
Al-Mosul for Funfairs	SMOF	800	1	16.00	12,800	10.5	-1.2%	16.65	16.00	13	151	6	89,579	73,425	-
Mamoura Real-estate Inv.	SMRI	22,780	19	1.76	40,093	32.9	1.1%	1.77	1.70	16	133	113	195,131	159,944	-
AL-Nukhba for Construction	SNUC	2,066	2	0.42	868	0.7	23.5%	0.42	0.34	8	115	187	68,164	55,872	-
<b>Total</b>		<b>54,706</b>	<b>45</b>		<b>105,646</b>	<b>86.6</b>					<b>1,834</b>	<b>785</b>	<b>1,643,636</b>	<b>1,347,242</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.10	633	0.5	-7.6%	1.19	1.00	8	18	6	5,983	4,904	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	4.75	23,750	19.5	-0.8%	9.01	4.70	15	106	16	81,881	67,116	-
Iraqi Agricultural Products	AIRP	360	0	12.05	4,338	3.6	33.9%	12.05	9.00	11	87	3	26,964	22,101	-
Iraqi for Seed Production***	AISP	13,650	11	5.80	79,170	64.9	-	5.80	5.80	-	-	-	0	0	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.21	861	0.7	-	0.21	0.21	-	-	-	0	0	Suspend/ISC
Middle East Prod. & Mark. - Fish	AMEF	300	0	8.75	2,625	2.2	-	8.75	8.75	-	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>23,986</b>	<b>20</b>		<b>111,377</b>	<b>91.3</b>					<b>211</b>	<b>25</b>	<b>114,828</b>	<b>94,121</b>	
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	2,500	2	0.46	1,150	0.9	2.2%	0.46	0.45	4	9	56	25,648	21,023	-
Al-Ameen for Insurance***	NAME	5,000	4	0.54	2,700	2.2	12.5%	0.59	0.48	16	144	181	98,224	80,512	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	6	0.65	4,550	3.7	-7.1%	0.70	0.65	3	5	2	1,383	1,134	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.68	1,360	1.1	13.3%	0.68	0.60	8	40	57	36,188	29,662	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	6	0.42	2,940	2.4	-	0.42	0.42	-	-	-	0	0	-
<b>Total</b>		<b>23,500</b>	<b>19</b>		<b>12,700</b>	<b>10.4</b>					<b>198</b>	<b>297</b>	<b>161,443</b>	<b>132,330</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (December 2019)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD '000)	(\$)	
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	0.88	1,320	1.1	-19.3%	1.09	0.88	1	1	0	26	22	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.45	450	0.4	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.3	-	0.22	0.22	-	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.7	-	0.90	0.90	-	-	-	0	0	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	2	0.65	1,300	1.1	-	0.65	0.65	-	-	-	0	0	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1	0.33	380	0.3	-	0.33	0.33	-	-	-	0	0	-
<b>Total</b>		<b>13,650</b>	<b>11</b>		<b>5,890</b>	<b>4.8</b>					<b>1</b>	<b>0</b>	<b>26</b>	<b>22</b>	
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Mouta for Remittance (NR)	MTMO	100,000	82	-	-	-	-	0.00	0.00	-	-	-	0	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	37	1.00	45,000	36.9	-	1.00	1.00	-	-	-	0	0	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	25	1.00	30,000	24.6	-	1.00	1.00	-	-	-	0	0	-
<b>Total</b>		<b>220,000</b>	<b>180</b>		<b>75,000</b>	<b>61.5</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Grand Total</b>		<b>12,520,729</b>	<b>10,263</b>		<b>14,492,280</b>	<b>11,879</b>					<b>7,152</b>	<b>36,062</b>	<b>17,445,828</b>	<b>14,299,859</b>	

\*As of 26/12/2019

\*\*According to adjusted closing prices.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

## Number and amount of cross transactions in December 2019

**United Bank (BUND):** 1 cross transaction amounted at 5.0 bn shares with an approximate value of IQD0.3 bn. (1.7% of paid-in capital)

**Credit Bank (BROI):** 1 cross transaction amounted at 16.7 bn shares with an approximate value of IQD5.3 bn. (6.7% of paid-in capital)

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