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Closing prices for the shares traded on the ISX are available on Bloomberg.

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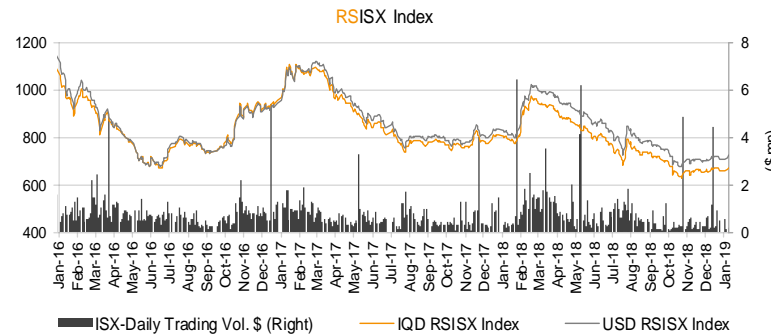
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1207.5)

Daily Value Traded

IQD267,004,497



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	674	1.1%	2.2%
USD RSISX	725	1.1%	2.0%

News from Iraq

Politics

- The Presidency of the House of Representatives decided on Tuesday to postpone the session of the parliament from today to Thursday. (Alsumaria)
- Iraqi President Barham Saleh will officially visit Doha next Thursday. This is the first trip to Qatar since assumption his post as president. It is expected that important matters will be discussed with the Qatari authorities. Last November, Qatari foreign minister Sheikh Mohammed al-Thani visited Baghdad, which was the second trip within one year to open new chapter of relations between the two countries. (Iraq Trade Link)
- The President, Barham Salih, received in Baghdad on Monday, the head of the National Coalition, Iyad Allawi. During the meeting, they discussed the importance of communication and consultation between the political parties to strengthen security and stability and improving the reality of services provided to citizens through the enactment of the necessary legislation. (Presidency.iq)
- Former president of Kurdistan Region, Masoud Barzani, received on Monday the Iraqi National Security Advisor and leader of Ata Movement, Fahih Fayadh. The pair reviewed the latest political and security developments in Iraq and the wider region, according to a statement by Barzani's office. (Bas News)

Economics

- The Iranian official in charge of developing economic ties between Iran and Iraq, Hassan Danai, said on Monday that his country is ready to export gas into the Kurdistan Region through Halabja province. At an economic development conference in Sine city, Danai said that two Iranian transportation lines had been prepared for the purposes of exporting gas, which together can carry 25 mn cubic meters of gas. (NRT tv)
- Kurdistan Regional Government (KRG) Prime Minister Nechirvan Barzani met with US Consul-General Steven Fagin on Monday. The discussion focused on how to continue developing bilateral ties between the Kurdistan Region and the United States, according to a statement released by the KRG. (NRT tv)
- Flights from Suleymani's airport decreased by 36% in 2018. Director of Suleymani International Airport Tahir Abdullah said the number of tourists and flights to Suleymani airport had decreased because of the decisions made by the governments of Iraq and Turkey. The number of travelers arriving at Suleymani airport was 309,869 in 2018, compared with 485,156 in 2017, he added. (NRT tv)

ISX, ISC & CBI

Baghdad Soft Drinks (IBSD) – FY18 financial results (unaudited):

P&L - 4Q18: Sales (net): IQD64.7bn, +6% y/y, Gross profit: IQD13.8bn, -4% y/y (Gross profit margin decreased from 23.6% in 4Q17 to 21.3% in 4Q18), Operating profit: IQD9.2bn, +35% y/y (Operating profit margin increased from 11.2% in 4Q17 to 14.2% in 4Q18), EBITDA: IQD16.6bn, +43% y/y (EBITDA margin increased from 19.1% in 4Q17 to 25.6% in 4Q18), Profit before tax: IQD8.9bn, +34% y/y (Profit before tax margin increased from 10.9% in 4Q17 to 13.8% in 4Q18).

P&L – FY18: Sales (net): IQD331.4bn, +13% y/y, Gross profit: IQD78.0bn, +19% y/y (Gross profit margin increased from 22.3% in FY17 to 23.5% in FY18), Operating profit: IQD49.6bn, +17% y/y (Operating profit margin increased from 14.5% in FY17 to 15.0% in FY18), EBITDA: IQD76.3bn, +16% y/y (EBITDA margin increased from 22.5% in FY17 to 23.0% in FY18), Profit before tax: IQD49.0bn, +17% y/y (Profit before tax margin increased from 14.3% in FY17 to 14.8% in FY18).

- ISX suspended trading of Commercial Bank of Iraq (BCOI) starting today (Jan. 8, 2019) due to the AGM* that will be held on Jan. 13, 2019 to discuss and approve 2017 annual financial results.
- Modern Sewing (IMOS) invited its shareholders to visit the company to receive their 2017 cash dividend. The company decided in its AGM on Aug. 8, 2018 to distribute 15% cash dividend (IQD0.15 dividend per share).
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,310,137 tomorrow (Jan. 9, 2019). [Table: 1.9]

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Animal & Agr. Production	AMAP	0.220	10.0%	0.29
Al-Mansour Bank	BMNS	0.760	8.6%	37.59
Gulf Commercial Bank	BGUC	0.200	5.3%	38.03
Al-Ameen Financial Inv. (NR)	VAMF	1.450	3.6%	0.01
Modern Sewing	IMOS	4.390	1.2%	0.25

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	9.150	-8.5%	0.69
Iraqi Islamic Bank	BIIB	0.360	-5.3%	1.91
Iraqi Agr. Prod. Mark. Meat	AIPM	4.290	-4.7%	18.42
Mamoura Real-estate Inv.	SMRI	1.780	-1.1%	0.07
Baghdad Soft Drinks	IBSD	3.490	-0.9%	16.35

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	71.3	59.1	26.7%
Gulf Commercial Bank	BGUC	45.9	38.0	17.2%
Al-Mansour Bank	BMNS	45.4	37.6	17.0%
Iraqi Agr. Prod. Mark. Meat	AIPM	22.2	18.4	8.3%
Baghdad Soft Drinks	IBSD	19.7	16.3	7.4%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.9	4.0	1.8%
Banking Sector	118.1	97.8	44.2%
Industry Sector	38.8	32.1	14.5%
Hotels & Tourism Sec.	72.1	59.7	27.0%
Services Sector	10.6	8.7	4.0%
Agriculture Sector	22.6	18.7	8.5%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
Total	267.0	221.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD674 / \$725 (+1.1%) (+2.2% YTD and +2.0% YTD, respectively)**.

The number of traded shares was **420 mn** and the trading volume was **IQD267 mn (\$221 K)**.

7 out of **27** traded listed stocks' price increased while the prices of **7** stocks decreased and the price of remaining **13** stocks haven't changed.

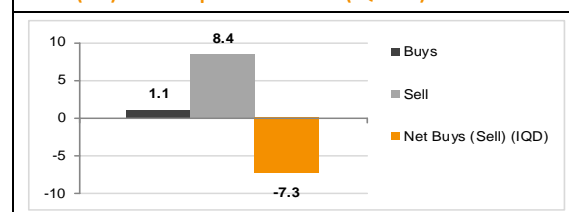
Non Iraqi executed 9 transactions in this session:

Buy: 1 transaction in 1 company operating in industry sector.

Sell: 8 transactions in 1 company operating in industry sector.

Net sell: **IQD7.3 mn (\$6.0 K)**. Share in total trading volume: **1.8%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.31	7.60	7.65	-0.7%	7.62	7.31	7	1	5	12.8	1,951.1	9M18	15.4	1.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.85	-	-	-	-	-	-	36.8	4,318.7	9M18	112.7	2.5
Telecom Sector Total								7	1	5		6,269.9			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	207.0	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	57.5	95.2	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.23	-	-	-	-	-	-	3.1	47.6	9M18	3.2	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.6	39.3	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	9	59	18	71.1	62.1	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.2	559.6	9M18	-	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.48	-	-	-	-	-	-	8.0	99.4	9M18	11.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.3	9M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.22	-	-	-	-	-	-	0.0	45.5	9M18	21.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	9M18	-	-
Gulf Commercial Bank	BGUC	0.19	0.20	0.19	5.3%	0.20	0.19	32	242	46	18.8	49.7	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	4	8	2	5.3	58.0	9M18	62.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.4	167.7	9M18	33.5	0.7
Iraqi Islamic Bank	BIIB	0.37	0.36	0.38	-5.3%	0.37	0.36	2	6	2	71.7	74.5	9M18	28.8	0.3
Iraqi Middle East Bank	BIME	0.13	0.13	0.13	0.0%	0.13	0.13	2	6	1	22.7	26.9	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	202.1	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.00	-	-	-	-	-	-	0.0	207.0	9M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	65.1	364.4	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.5	9M18	-	0.3
Mosul Bank	BMFI	-	no trade	0.16	-	-	-	-	-	-	85.5	33.5	9M18	6.7	0.1
Al-Mansour Bank	BMNS	0.73	0.76	0.70	8.6%	0.76	0.73	63	60	45	10.5	157.3	9M18	10.9	0.7
National Islamic Bank	BNAI	-	no trade	0.90	-	-	-	-	-	-	0.1	187.1	9M18	-	0.8
National Bank of Iraq	BNOI	-	no trade	0.36	-	-	-	-	-	-	7.6	74.5	9M18	-	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	19.8	27.3	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	207.0	9M18	-	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.40	0.40	0.40	0.0%	0.40	0.40	4	5	2	2.1	82.8	9M18	15.1	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.0	9M18	21.3	0.9
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	2	2	2	0.7	186.3	9M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	153.0	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.5	9M18	-	0.4
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	1.9	22.4	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.5	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.0	9M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	699.5	76.6	9M18	-	0.4
Banking Sector Total								118	388	118		4,293.1			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.30	-	-	-	-	-	-	0.0	1.2	9M18	33.8	1.4
Baghdad Soft Drinks	IBSD	3.50	3.49	3.52	-0.9%	3.50	3.47	19	6	20	62.6	512.5	FY18	14.2	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	16.6	3.6	9M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.20	1.26	1.25	0.8%	1.26	1.20	6	2	3	15.1	18.0	9M18	-	0.9
Iraqi Engineering Works	IIEW	0.78	0.78	0.78	0.0%	0.78	0.78	3	1	1	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	8.15	8.15	8.13	0.2%	8.15	8.15	8	0	3	2.2	3.4	9M18	6.3	1.6
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.30	1.30	1.30	0.0%	1.33	1.30	15	5	7	12.2	6.4	9M18	20.9	1.2
Al-Mansour Pharma. Ind.	IMAP	0.64	0.64	0.64	0.0%	0.64	0.64	1	0	0	6.6	3.4	9M18	21.4	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	8.9	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	1.2	10.9	9M18	-	-
Modern Sewing	IMOS	4.39	4.39	4.34	1.2%	4.39	4.39	3	0	0	1.3	3.6	9M18	8.5	2.8
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical & Plastic Industries	INCP	0.68	0.68	0.68	0.0%	0.68	0.68	17	7	5	11.9	8.6	9M18	25.7	3.3
Ready Made Clothes	IRMC	9.10	9.15	10.00	-8.5%	9.15	9.00	7	0	1	2.5	12.1	9M18	23.3	6.6
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								79	21	39		624.2			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	8.55	8.55	8.55	0.0%	8.55	8.55	1	0	1	0.7	27.2	9M18	20.3	4.6
Babylon Hotel	HBAY	44.50	44.49	44.48	0.0%	44.50	44.49	6	2	71	3.2	73.7	9M18	19.3	19.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	4.3	29.0	6M18	-	3.1
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.1	6.2	9M18	-	1.3

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	12.00	12.00	12.00	0.0%	12.00	12.00	1	0	0	0.8	29.0	9M18	-	11.2
National for Tourist Investment	HNTI	-	no trade	6.91	-	-	-	-	-	-	3.2	35.8	9M18	44.6	3.0
Palestine Hotel	HPAL	-	no trade	11.00	-	-	-	-	-	-	8.3	40.7	9M18	27.0	10.8
Al-Sadeer Hotel***	HSAD	-	no trade	12.00	-	-	-	-	-	-	1.8	17.2	9M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.0	1.0	9M18	-	-
Hotel&Tourism Sector Total								8	2	72		262.1			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.86	-	-	-	-	-	-	0.0	5.0	9M18	12.6	0.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	16.50	16.50	16.50	0.0%	16.50	16.40	11	0	7	3.3	13.7	9M18	11.2	3.7
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	4.24	4.21	4.24	-0.7%	4.24	4.21	5	1	3	6.0	3.5	6M18	33.3	3.2
Al-Mosul for Funfairs (NR)	SMOF	-	no trade	12.75	-	-	-	-	-	-	2.9	8.4	9M18	-	6.1
Mamoura Real-estate Inv.	SMRI	1.78	1.78	1.80	-1.1%	1.78	1.78	1	0	0	8.7	33.6	9M18	-	1.7
AL-Nukhba for Construction	SNUC	-	no trade	0.32	-	-	-	-	-	-	0.0	0.5	9M18	-	0.3
Services Sector Total								17	1	11		75.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.0	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.26	4.29	4.50	-4.7%	4.30	4.20	16	5	22	19.1	17.8	9M18	64.7	3.1
Iraqi Agricultural Products	AIRP	-	no trade	8.40	-	-	-	-	-	-	1.2	2.5	9M18	-	1.1
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.7	39.1	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	0.21	0.22	0.20	10.0%	0.22	0.21	6	2	0	0.0	0.7	9M18	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.15	-	-	-	-	-	-	2.1	2.3	6M18	23.7	1.7
Agriculture Sector Total								22	7	23		63.0			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.29	-	-	-	-	-	-	0.3	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.1	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M18	6.2	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
Insurance Sector Total								-	-	-		8.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.45	1.45	1.40	3.6%	1.45	1.45	1	0	0	0.0	1.8	9M18	25.9	2.2
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	-	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total								1	0	0		6.2			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.1	82.8	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.4	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.3	11.9	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	4.1	24.8	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.4	3M18	-	1.1
Money Transfer Sector Total								-	-	-		292.7			
Grand Total								252	420	267		11,895.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0 trln)

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	-	-	-	-	-	-	-	-
Total									

Source: Iraq Stock Exchange

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))

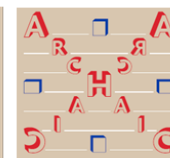


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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