

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Associate (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19 Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <[RSIQ](https://www.bloomberg.com/quote/RSIQ)>

Closing prices for the shares traded on the ISX are available on Bloomberg.

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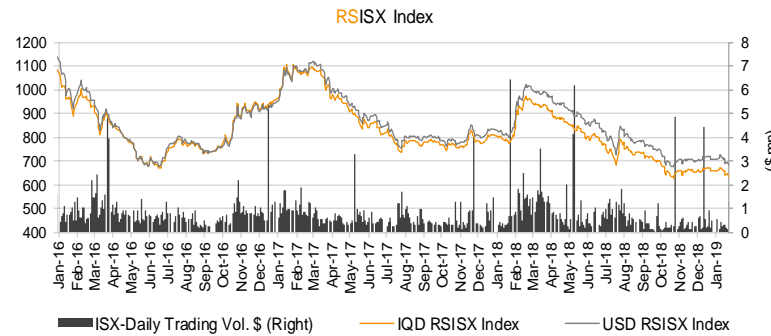
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1205)

Daily Value Traded

IQD704,929,549



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	634	-2.5%	-3.9%
USD RSISX	683	-2.3%	-3.9%

News from Iraq

Politics

- Iraqi Prime Minister Adel Abdul-Mahdi has named his candidates for the ministerial posts of education and justice, an official document signed by the PM showed on Monday. The PM has named Safana al-Hamdani to take the Minister of Education role and the Kirkuk-born Judge Arkan Bibani for Justice Minister. If lawmakers give their votes of confidence for these two candidates, only two other ministries will remain vacant, namely, those of defense and interior. Until recently, only three ministries had remained to be voted on. However, in late December, newly-appointed education minister Shaima' al-Hayali turned in her resignation after allegations her elder brother has ties with the Islamic State arose on social media. (Kurdistan 24, Iraqi News)
- Former president of the Kurdistan Region, Masoud Barzani, received on Monday Iraqi leader of al-Wataniya Coalition, Ayad Allawi in Erbil. According to a statement by Barzani's office, the two sides exchanged views on the political process in Iraq and Kurdistan Region, including the latest developments in the region. Barzani and Allawi further shed light on the relations between Erbil and Baghdad, where the two officials hoped the remaining disputes between the sides will be resolved. (Bas News)
- The six Kurdish factions in the Iraqi parliament have called on the Kurdistan Regional Government (KRG) and the central government to abide by the federal budget law after it is adopted by the Iraqi parliament. Members of the Kurdistan Democratic Party (KDP), Patriotic Union of Kurdistan (PUK), Change Movement (Gorran), Kurdistan Islamic Union, Kurdistan Islamic Group and Coalition for Democracy and Justice released a statement following their meeting on Monday. They stressed the importance of transparency in matters of oil in Iraq and the Kurdistan Region and the disputed areas, as well as efforts to improve relations between Baghdad and Erbil, according to the statement. (NRT tv)

Economics

- Oil exports from southern Iraq are holding close to a record high so far in 2019, according to shipping data and an industry source. Southern Iraqi exports in the first 21 days of January averaged close to 3.6 m bpd, according to tanker data on Refinitiv Eikon and separate tracking by an industry source. That's close to December's 3.63 mn bpd - a monthly record. The figures suggest there is little sign yet of lower supplies from Iraq, despite a deal by the OPEC and allies to reduce output by 1.2 mn bpd as of Jan. 1 to support the market. (Reuters)
- The International Coalition against ISIS organization disclosed that the United Arab Emirates (UAE) pledged to grant \$500 mn to rehabilitate Iraq. The UAE, also, contributed with the amount of \$5.5 bn as special investments in the country. (Iraq Trade Link)

ISX, ISC & CBI

- ISX will suspend trading of Karbala Hotels (HKAR) tomorrow (Jan. 23, 2019) if the company fails to explain why the prices touched the higher limit on Jan. 21 and Jan. 22, 2019.
- ISX will suspend trading of Modern Animal & Agricultural Production (AMAP) tomorrow (Jan. 23, 2019) if the company fails to explain why the prices touched the lower limit on Jan. 21 and Jan. 22, 2019.
- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,325,479 tomorrow (Jan. 23, 2019). [Table: 1.9]

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Karbala Hotels	HKAR	0.970	9.0%	3.59
AL- Kindi of Veterinary Vac.	IKLV	1.540	1.3%	54.34
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv. (NR)	SAEI	0.900	-14.3%	0.07
Elaf Islamic Bank	BELF	0.200	-9.1%	0.15
Modern Animal & Agr. Production	AMAP	0.360	-7.7%	12.62
Palestine Hotel	HPAL	10.250	-6.8%	1.70
Bank of Baghdad	BBOB	0.280	-6.7%	329.99

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	397.6	330.0	56.4%
AL- Kindi of Veterinary Vac.	IKLV	65.5	54.3	9.3%
Al-Mansour Bank	BMNS	50.2	41.6	7.1%
Asiacell Communications PJSC	TASC	37.8	31.4	5.4%
Gulf Commercial Bank	BGUC	34.7	28.8	4.9%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	37.8	31.4	5.36%
Banking Sector	518.5	430.3	73.6%
Industry Sector	97.0	80.5	13.8%
Hotels & Tourism Sec.	17.0	14.1	2.4%
Services Sector	8.3	6.9	1.2%
Agriculture Sector	26.4	21.9	3.7%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	704.9	585.0	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD634 / \$683 (-2.5% and -2.3% respectively) (-3.9% YTD)**.

The number of traded shares was **2.0 bn** and the trading volume was **IQD705 mn (\$585 K)**.

2 out of **31** traded listed stocks' price increased while the prices of **20** stocks decreased and the price of remaining **9** stocks haven't changed.

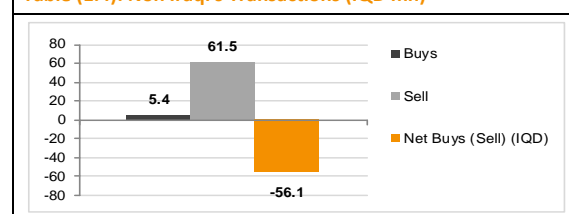
Non Iraqis executed 39 transactions in this session:

Buys: **5** transactions in **4** companies operating in banking and telecom sectors.

Sell: **34** transactions in **3** companies operating in banking, industry and telecom sectors.

Net sell: **IQD56.1 mn (\$46.6 K)**. Share in total trading volume: **4.7%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.70	7.65	7.70	-0.6%	7.70	7.65	25	5	38	22.2	1,968.0	9M18	15.5	1.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.85	-	-	-	-	-	-	22.0	4,327.7	9M18	112.7	2.5
Telecom Sector Total								25	5	38		6,295.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	207.5	9M18	-	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	46.7	95.4	9M18	-	1.1
Ashur International Bank	BASH	-	no trade	0.21	-	-	-	-	-	-	2.3	43.6	9M18	2.9	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.8	39.4	9M18	9.7	0.2
Bank of Baghdad	BBOB	0.29	0.28	0.30	-6.7%	0.29	0.28	88	1,406	398	71.5	58.1	9M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	38.6	560.8	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.42	0.42	0.44	-4.5%	0.42	0.42	4	5	2	8.3	87.1	9M18	10.4	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	9M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	27.0	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.5	9M18	-	0.5
Elaf Islamic Bank	BELF	0.21	0.20	0.22	-9.1%	0.21	0.20	4	1	0	0.0	41.5	9M18	19.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Gulf Commercial Bank	BGUC	0.18	0.18	0.19	-5.3%	0.18	0.18	38	193	35	20.4	44.8	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.27	0.27	0.28	-3.6%	0.27	0.27	11	8	2	4.7	56.0	9M18	60.5	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	22.0	168.0	FY18	22.5	0.8
Iraqi Islamic Bank	BIIB	0.35	0.35	0.35	0.0%	0.35	0.35	2	0	0	71.4	72.6	FY18	14.3	0.3
Iraqi Middle East Bank	BIME	0.12	0.12	0.12	0.0%	0.12	0.12	31	154	18	23.7	24.9	9M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	202.5	9M18	30.3	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.00	-	-	-	-	-	-	0.0	207.5	9M18	-	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Kurdistan International Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	46.1	365.1	9M18	23.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.6	9M18	-	0.3
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	9	51	8	85.8	31.4	9M18	6.3	0.1
Al-Mansour Bank	BMNS	0.70	0.69	0.70	-1.4%	0.70	0.69	17	72	50	12.2	143.2	9M18	9.9	0.6
National Islamic Bank	BNAI	-	no trade	0.90	-	-	-	-	-	-	0.1	187.5	9M18	-	0.8
National Bank of Iraq	BNOI	0.32	0.32	0.33	-3.0%	0.32	0.32	3	2	1	6.5	66.4	9M18	-	0.3
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	31.9	27.4	9M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	207.5	9M18	-	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.40	0.40	0.41	-2.4%	0.40	0.40	3	7	3	2.2	83.0	9M18	15.1	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.5	FY18	20.5	0.9
Sumer Commercial Bank	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	3	2	2	0.7	166.0	9M18	-	0.7
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.5	153.4	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.6	9M18	-	0.4
United Bank	BUND	-	Suspend/ISC	0.09	-	-	-	-	-	-	2.1	22.4	9M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.6	9M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.5	9M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	700.9	76.8	9M18	-	0.4
Banking Sector Total								213	1,902	519		4,220.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.30	-	-	-	-	-	-	0.0	1.2	FY18	77.9	1.4
Baghdad Soft Drinks	IBSD	3.36	3.32	3.38	-1.8%	3.36	3.32	14	2	8	58.1	488.6	FY18	13.5	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	3M14	-	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	3.6	9M18	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.22	1.20	1.20	0.0%	1.24	1.20	21	11	14	15.3	17.2	9M18	-	0.9
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	9M18	-	1.0
Iraqi For Tufted Carpets	IITC	8.25	8.25	8.25	0.0%	8.25	8.25	2	0	1	2.3	3.4	9M18	6.3	1.6
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	FY17	83.5	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.60	1.54	1.52	1.3%	1.60	1.50	102	42	65	13.7	7.6	9M18	24.7	1.4
Al-Mansour Pharma. Ind.	IMAP	0.63	0.63	0.64	-1.6%	0.63	0.63	4	6	4	6.3	3.4	9M18	21.0	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	9.0	9M18	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	0.9	10.9	9M18	-	-
Modern Sewing	IMOS	4.15	4.15	4.15	0.0%	4.15	4.15	3	0	0	1.3	3.4	9M18	8.0	2.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.6	FY15	-	2.5
National Chemical & Plastic Industries	INCP	0.68	0.67	0.68	-1.5%	0.68	0.66	8	6	4	7.8	8.4	9M18	25.3	3.3
Ready Made Clothes	IRMC	9.25	9.25	9.50	-2.6%	9.25	9.25	4	0	1	2.9	12.2	9M18	23.6	6.7
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								158	68	97		600.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.2	2.2	FY16	-	13.0
Baghdad Hotel	HBAG	-	no trade	8.25	-	-	-	-	-	-	1.5	26.3	9M18	19.6	4.5
Babylon Hotel	HBAY	49.01	49.01	49.00	0.0%	49.01	49.00	3	0	4	4.4	81.3	9M18	21.2	21.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	5.0	29.0	6M18	-	3.1
Karbala Hotels***	HKAR	0.95	0.97	0.89	9.0%	0.97	0.90	12	4	4	0.3	6.0	9M18	-	1.3

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	11.90	11.95	12.00	-0.4%	11.95	11.90	3	0	2	0.8	29.0	9M18	-	11.2
National for Tourist Investment	HNTI	-	no trade	7.15	-	-	-	-	-	-	3.4	37.1	9M18	46.2	3.1
Palestine Hotel	HPAL	10.25	10.25	11.00	-6.8%	10.25	10.25	1	0	2	7.3	38.0	9M18	25.1	10.0
Al-Sadeer Hotel***	HSAD	11.00	11.00	11.25	-2.2%	11.00	11.00	6	0	5	1.5	15.8	9M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	-	1.0	9M18	-	-
Hotel&Tourism Sector Total								25	5	17		265.9			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.90	0.90	1.05	-14.3%	0.90	0.90	1	0	0	0.0	5.2	9M18	13.2	0.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	15.75	-	-	-	-	-	-	3.4	13.1	9M18	10.7	3.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M18	-	0.8
Kharkh Tour Amuzement City	SKTA	-	Suspend/ISC	4.10	-	-	-	-	-	-	6.0	3.4	6M18	32.5	3.1
Al-Mosul for Funfairs (NR)	SMOF	13.12	13.12	13.12	0.0%	13.12	13.12	2	0	1	3.2	8.7	9M18	-	6.2
Mamoura Real-estate Inv.	SMRI	1.68	1.67	1.69	-1.2%	1.68	1.67	11	5	8	7.7	31.6	9M18	-	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.32	-	-	-	-	-	-	0.0	0.5	9M18	-	0.3
Services Sector Total								14	5	8		73.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.17	-	-	-	-	-	-	0.0	0.6	6M18	-	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.40	4.33	4.38	-1.1%	4.42	4.32	18	3	11	19.2	18.0	9M18	65.3	3.1
Iraqi Agricultural Products	AIRP	-	no trade	8.40	-	-	-	-	-	-	1.1	2.5	9M18	-	1.1
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	36.7	39.2	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	0.36	0.36	0.39	-7.7%	0.39	0.36	36	41	15	0.4	1.2	9M18	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.40	-	-	-	-	-	-	2.3	2.3	6M18	24.3	1.7
Agriculture Sector Total								54	43	26		63.8			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	Suspend/GA	0.40	-	-	-	-	-	-	0.0	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.29	-	-	-	-	-	-	0.3	0.9	9M18	-	0.3
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.1	3.7	6M18	31.7	0.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M18	6.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	9M18	3.3	0.2
Insurance Sector Total								-	-	-		8.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.0	FY18	-	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	9M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.3	0.7	9M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	-	1.5	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total												6.4			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.1	83.0	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.6	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	90.5	12.0	9M18	-	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	4.1	24.9	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	41.5	3M18	-	1.1
Money Transfer Sector Total												293.3			
Grand Total								489	2,029	705		11,827.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

Table (1.9): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0 trln)

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	5,324,384	-	-	-	-	-	-	-
Total									

Source: Iraq Stock Exchange

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Associate)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19

Karada, Baghdad, Iraq

Tel: +964 727 002 0407

Erbil

Italian Village offices

Office No: 32, Erbil, Iraq

Mob: +964 770 493 9999

Suleymani

Rand Gallery

Office No: 4, Floor: 6, Suleymani, Iraq

Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. No: 103/16

Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

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