



Member of the Iraq Stock Exchange

EST. 1995

January 2019

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (**RS**)

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Jan.'19	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1190	-	-
Market Exchange Rate (IQD/\$)	1205	-	-
RSISX Closing (IQD)	639	-3.1%	-3.1%
Mcap of ISX (IQD bn)	14,315	-1.2%	-1.2%
Mcap of ISX (\$ mn)	11,880	-1.2%	-1.2%

	Jan.'19	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	29	28%	35%
Trading Vol (\$ mn)	24	28%	40%
Traded Shares (bn)	67	41%	238%
Number of Transactions	6,366	31%	-21%
Foreigners' Share in Trading Vol. (%)	7.2%	-4.3ppt	-41ppt

	1M19	Chn (y/y)
Trading Vol (IQD bn)	29	35%
Trading Vol (\$ mn)	24	40%
Traded Shares (bn)	67	238%
Number of Transactions ('000)	6	-21%
Foreigners' Share in Trading Vol. (%)	7.2%	-41ppt

Source: RS, ISX

*48 out of 104 listed companies are trading in the Non-Regular Market.

	End of Dec.'18	End of Jan.'19
Number of ISX Companies*	104	104

No. of Companies Suspended from Trading due to		
General Assembly	4	4
ISC	30	34
Total Number of Suspended Comp.	34	38
Number of Tradable Companies	70	66

	Dec.'18 (m/m)	Jan.'19 (m/m)
Number of Companies (Price Up)	29	17
Number of Companies (Price Down)	10	27

RSISX Index

Rabee Securities (RS) Index - RSISX Index

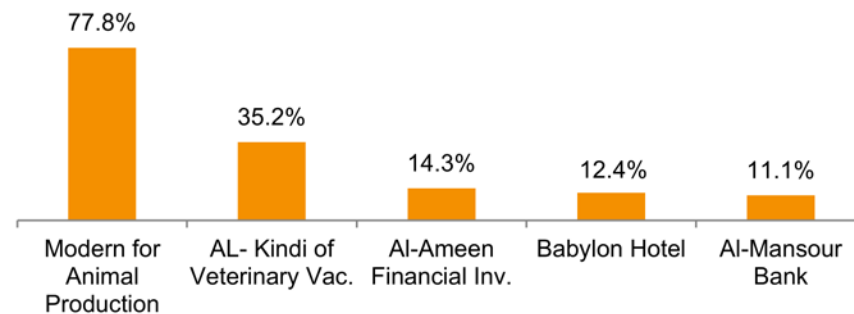


Source: RS, ISX
As of 31/01/2019

Top Five (January 2019)

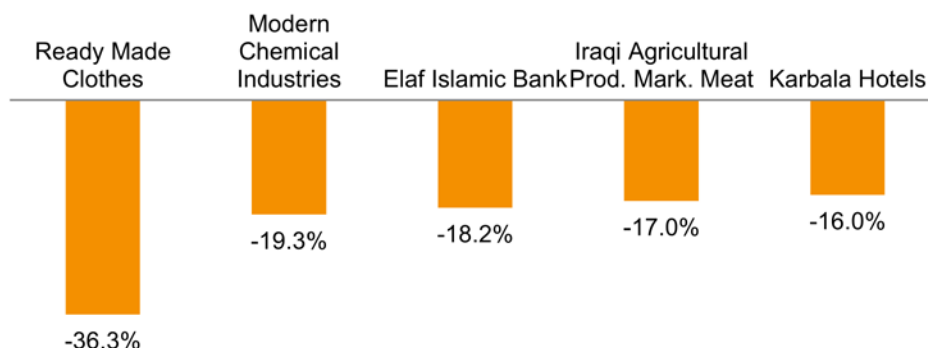
Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Modern for Animal Production	AMAP	0.32	77.8%
AL- Kindi of Veterinary Vac.	IKLV	1.69	35.2%
Al-Ameen Financial Inv.	VAMF	1.60	14.3%
Babylon Hotel	HBAY	50.00	12.4%
Al-Mansour Bank	BMNS	0.70	11.1%



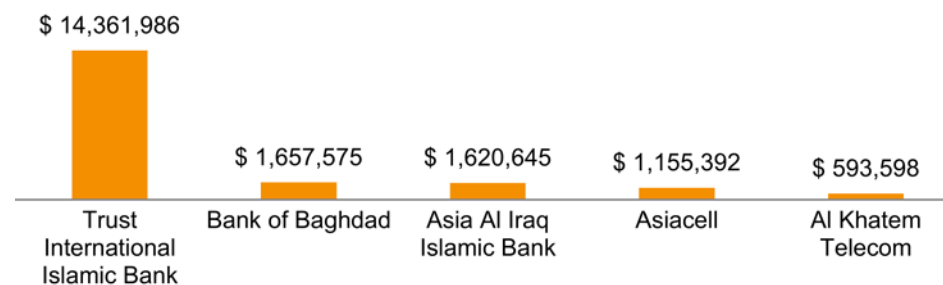
Worst Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Ready Made Clothes	IRMC	8.70	-36.3%
Modern Chemical Industries	IMCI	48.00	-19.3%
Elaf Islamic Bank	BELF	0.18	-18.2%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.14	-17.0%
Karbala Hotels	HKAR	0.84	-16.0%



Top 5 Trading Volume*

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Trust International Islamic Bank	BTRU	14,361,986	60.5%
Bank of Baghdad	BBOB	1,657,575	7.0%
Asia Al Iraq Islamic Bank	BAIB	1,620,645	6.8%
Asiacell	TASC	1,155,392	4.9%
Al Khatem Telecom	TZNI	593,598	2.5%

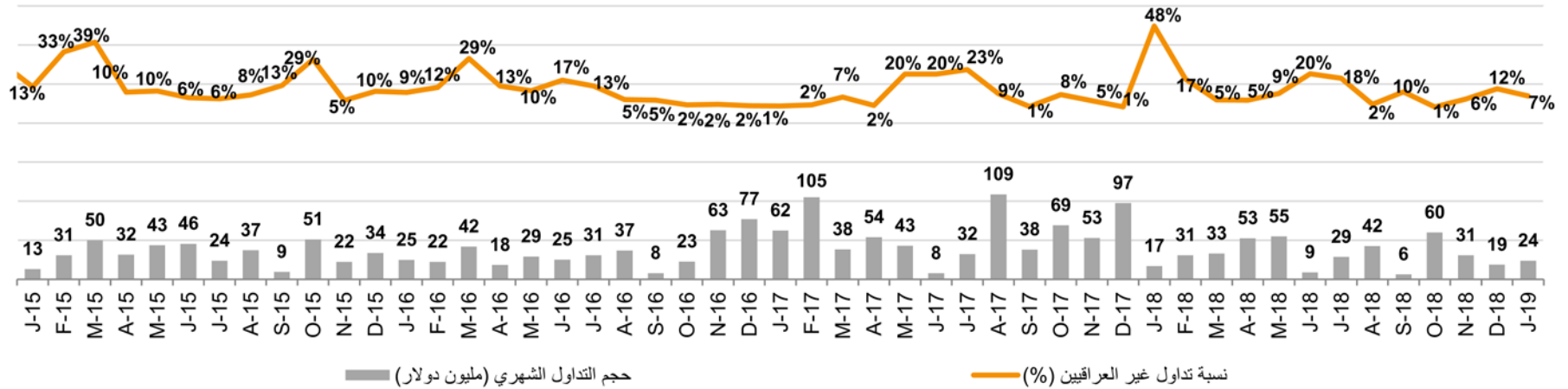


*Number and amount of cross transactions of Top 5 Trading Volume in January 2019:

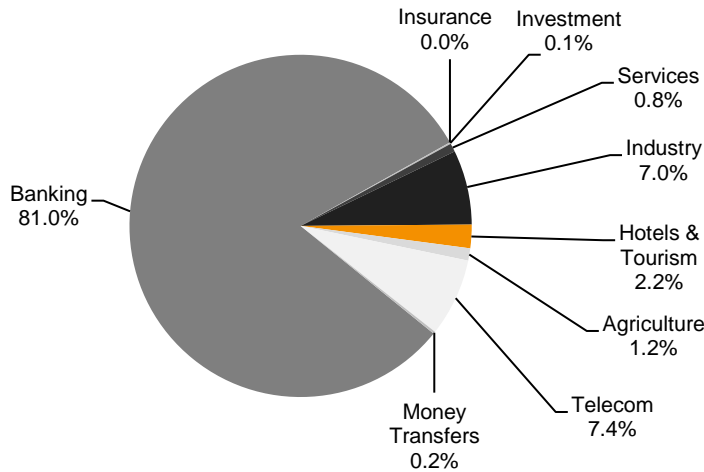
Trust International Islamic Bank (BTRU): 2 cross transactions amounted at 49.5 bn shares with an approximate value of IQD17.32 bn. (19.8% of paid-in capital)

Asia Al Iraq Islamic Bank for Investment (BAIB): 4 cross transactions amounted at 1.7 bn shares with an approximate value of IQD1.96 bn. (1.7% of paid-in capital)

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

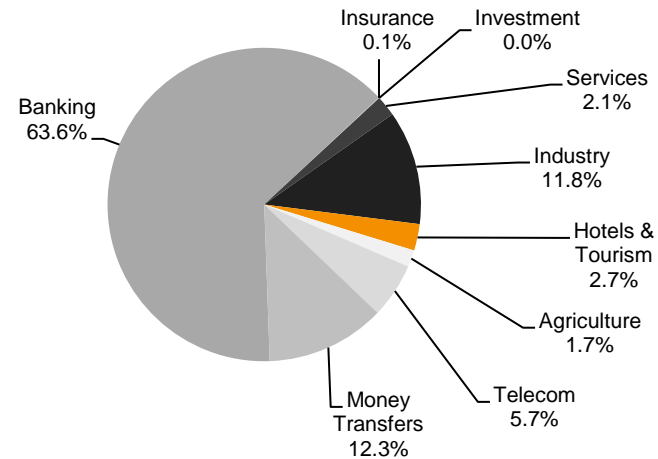


Breakdown of Total Trading Volume in January 2019 (\$23.7 mn) (including cross transactions)



Source: RS, ISX

Breakdown of Total Trading Volume in 2018 (\$382.5 mn) (including cross transactions)



Source: RS, ISX

Recent Corporate Actions (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	21.11.2018	04.12.2018	-	05.12.2018	-	-	-	-	0.03	2.1%
Iraqi Agr. Prod. Mark. Meat	AIPM	19.12.2018	24.12.2018	07.01.2019	-	-	-	-	-	-	-
Iraqi Agricultural Products	AIRP	23.12.2018	27.12.2018	-	03.01.2019	-	-	-	-	0.40	4.5%
Iraqi for Seed Production	AISP	19.11.2018	22.11.2018	-	-	-	-	-	-	-	-
Middle East Prod. & Mark. - Fish	AMEF	02.12.2018	05.12.2018	-	18.12.2018	-	-	-	-	0.20	2.1%
Bank of Baghdad	BBOB	12.09.2018	17.09.2018	08.10.2018	-	-	-	-	-	-	-
Commercial Bank of Iraq	BCOI	08.01.2019	13.01.2019	-	17.01.2019	-	-	-	-	0.04	7.3%
Elaf Islamic Bank	BELF	07.11.2018	12.11.2018	27.11.2018	-	-	-	-	-	-	-
Gulf Commercial Bank	BGUC	25.09.2018	29.09.2018	-	04.10.2018	-	-	-	-	0.03	15.8%
Investment Bank of Iraq	BIBI	05.11.2018	08.11.2018	21.11.2018	-	-	-	-	-	-	-
Al Janoob Islamic Bank (NR)	BJAB	11.11.2018	14.11.2018	-	29.11.2018	-	-	-	-	0.01	-
Mosul Bank	BMFI	15.10.2018	18.10.2018	-	28.10.2018	-	-	-	-	0.04	2.7%
National Islamic Bank	BNAI	02.12.2018	04.12.2018	-	11.12.2018	-	-	-	-	0.04	3.8%
Baghdad Hotel	HBAG	04.11.2018	07.11.2018	-	13.11.2018	-	-	-	-	0.44	4.9%
Mansour Hotel	HMAN	28.11.2018	03.12.2018	-	13.12.2018	-	-	-	-	0.15	1.3%
Baghdad for Packing Materials	IBPM	08.10.2018	11.10.2018	15.10.2018	-	-	-	-	-	-	-
Iraqi Engineering Works	IIEW	29.01.2019	03.02.2019	-	-	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	16.12.2018	19.12.2018	-	23.12.2018	-	-	-	-	0.04	3.1%
National Chemical & Plastic Industries	INCP	18.12.2018	23.12.2018	02.01.2019	-	-	-	-	-	-	-
Ready Made Clothes	IRMC	31.10.2018	05.11.2018	-	08.11.2018	-	-	-	-	0.05	0.6%
Ahliya For Insurance (NR)	NAHF	16.01.2019	21.01.2019	-	-	-	-	-	-	-	-
Dar Al-Salam for Insurance (NR)***	NDSA	08.11.2018	13.11.2018	18.11.2018	-	40.0%	-	5.00	7.00	-	-
Gulf Insurance&Reinsurance	NGIR	30.09.2018	03.10.2018	09.10.2018	-	-	-	-	-	-	-
Al-Hamraa for Insurance (NR)	NHAM	05.09.2018	10.09.2018	19.09.2018	16.01.2019	-	40.0%	5.00	7.00	-	-
Baghdad Passengers Transport	SBPT	02.10.2018	07.10.2018	-	09.10.2018	-	-	-	-	1.50	8.8%
Kharkh Tour Amuzement City	SKTA	13.11.2018	18.11.2018	22.11.2018	-	-	-	-	-	-	-
Al-Mosul for Funfairs (NR)	SMOF	04.12.2018	09.12.2018	12.12.2018	-	-	-	-	-	-	-
Asiacell Communications PJSC	TASC	21.11.2018	26.11.2018	-	29.11.2018	-	-	-	-	1.00	12.0%
Bain Al-Nahrain Financial Inv. (NR)	VMES	13.01.2019	16.01.2019	17.01.2019	-	-	-	-	-	-	-
Al-Zawraa for Financial Inv. (NR)	VZAF	23.09.2018	25.09.2018	30.09.2018	-	-	-	-	-	-	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
Banking Sector								
Zain Al-Iraq Islamic Bank for Investment	BZII	30.01.2019	04.02.2019	-	-	-	250.00	250.00
Industry Sector								
Modern Chemical Industries	IMCI	28.08.2018	31.08.2018	-	-	-	0.18	0.18
Iraqi Engineering Works	IIEW	29.01.2019	03.02.2019	-	-	-	1.50	1.50
Agriculture Sector								
Iraqi for Seed Production	AISP	19.11.2018	22.11.2018	-	-	-	10.50	10.50

*As of 31/01/2019

Source: RS, ISX

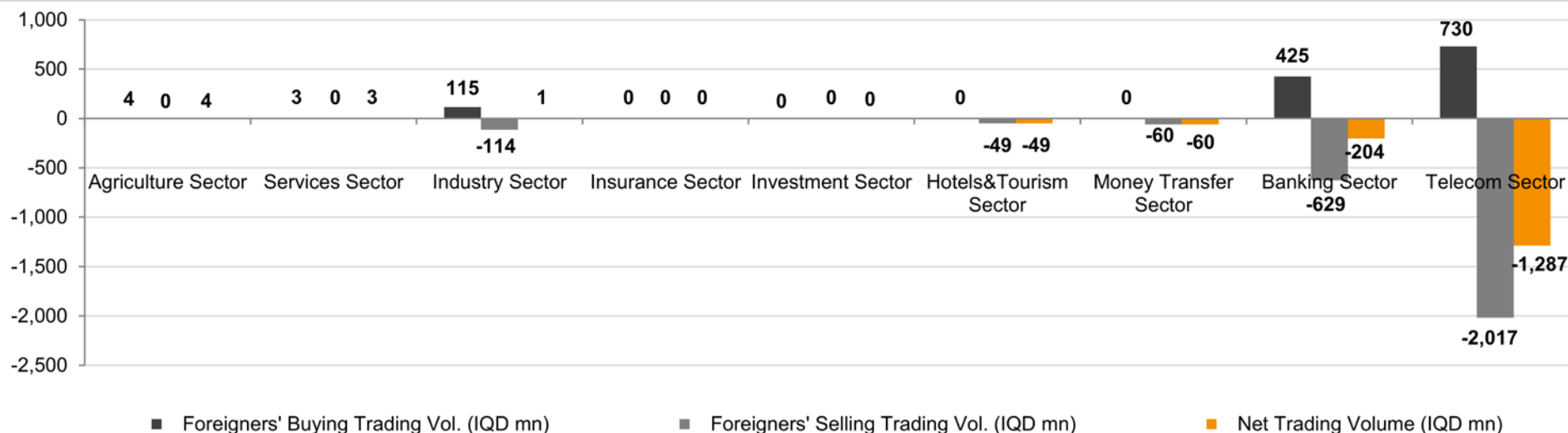
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector			Industry Sector		
Babylon Bank	BBAY	08.08.2018	Electronic Industries	IELI	06.08.2017
Dijlah & Furat Bank	BDFD	05.01.2017	Fallujah for Construction Mat.	IFCM	06.07.2015
Dar Es Salaam Investment Bank	BDSI	09.08.2016	Nationality Househ. Furniture	IHFI	06.07.2015
Economy Bank for Investment	BEFI	11.05.2017	Al-Hilal Industries	IHLI	04.07.2018
Al-Bilad Islamic Bank	BLAD	17.05.2018	Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
North Bank	BNOR	08.08.2018	Al -Khazer for Construction M.	IKHC	06.08.2017
Al-Qabedh Islamic Bank	BQAB	08.08.2018	Modern Construction Mat.	IMCM	06.07.2015
United Bank	BUND	06.11.2018	Metallic Ind. and Bicycles	IMIB	08.08.2018
Union Bank	BUOI	06.08.2017	Modern Paint Industries	IMPI	06.08.2015
Hotels&Tourism Sector			The Light Industries	ITLI	13.07.2016
Ashour Hotel	HASH	08.08.2018	Insurance Sector		
Ishtar Hotels	HISH	08.08.2018	Ahliya for Insurance	NAHF	27.01.2019
Mosul Dam Tourist Village	HTVM	08.08.2018	Al-Ameen Insurance	NAME	28.01.2019
Services Sector			Gulf Insurance and Reinsurance	NGIR	29.01.2019
Al-Badia for General Transportation	SBAG	06.07.2017	Money Transfer Sector		
Iraqi for General Transportation	SIGT	06.08.2017	Al-Harir for Money Transfer	MTAH	30.01.2019
Iraqi Land Transport	SILT	06.08.2017	Al-Taif Money Transfer	MTAI	06.12.2017
Kharkh Tour Amuzement City	SKTA	13.01.2019	Mouta for Remittance	MTMO	21.01.2018
Investment Sector			Al-Rabita Al-Maliya Company	MTRA	07.10.2018
Al-Khair Financial Investment	VKHF	06.07.2017			

*As of 31/01/2019

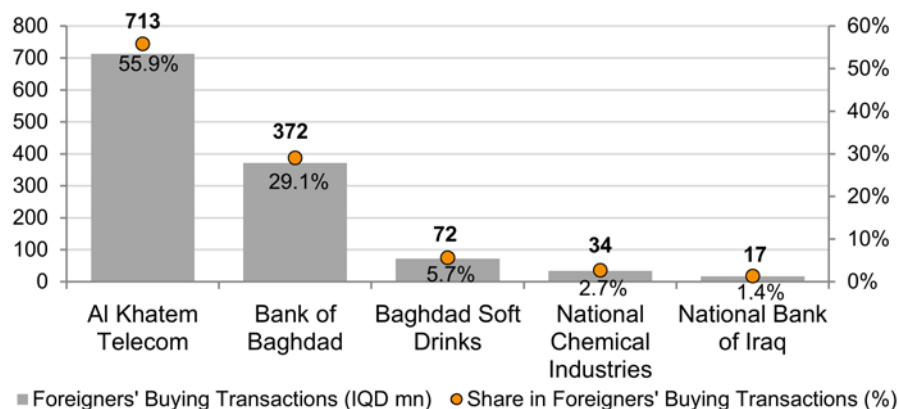
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - January 2019

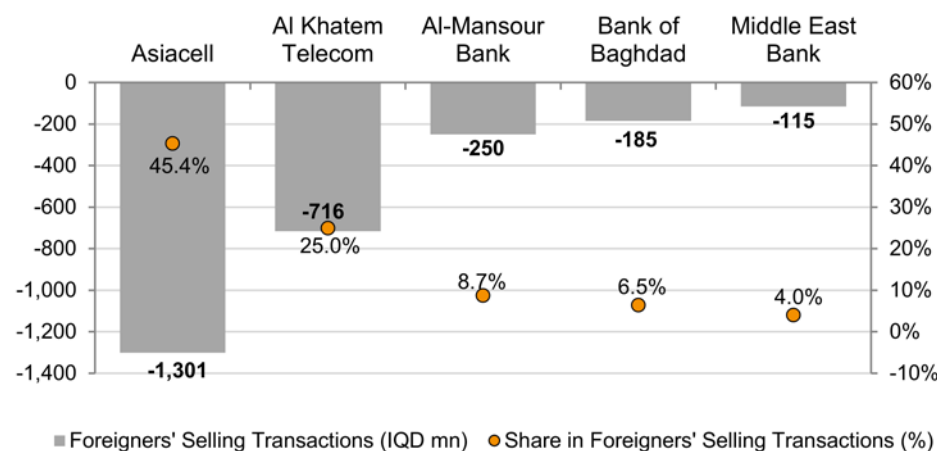


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (January 2019)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (January 2019)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	126	1,191,838,546	371,565,387	308,018
Commercial Bank of Iraq	BCOI	33	67,191,686	28,733,425	23,819
Investment Bank of Iraq	BIBI	2	714,300	200,004	166
Iraqi Islamic Bank	BIIB	1	150,000	58,500	48
Iraqi Middle East Investment Bank	BIME	2	55,000,000	6,640,000	5,504
National Bank of Iraq	BNOI	32	50,068,405	17,307,048	14,347
TOTAL		196	1,364,962,937	424,504,364	351,903
Services Sector					
Mamoura Real Estate Investment	SMRI	6	1,842,000	3,112,980	2,581
TOTAL		6	1,842,000	3,112,980	2,581
Industry Sector					
Baghdad Soft Drinks	IBSD	46	21,550,000	72,441,145	60,052
Iraqi Date Processing and Marketing	IIDP	2	350,000	417,000	346
AL- Kindi of Veterinary Vaccines Drugs	IKLV	6	4,700,000	7,544,500	6,254
National Chemical & Plastic Industries	INCP	12	51,000,000	34,470,000	28,575
TOTAL		66	77,600,000	114,872,645	95,227
Agriculture Sector					
Modern Animal & Agricultural Production	AMAP	10	10,000,000	4,040,000	3,349
TOTAL		10	10,000,000	4,040,000	3,349
Telecom Sector					
Asiacell Telecommunication	TASC	4	2,333,551	17,174,643	14,237
Al-Khatem Telecommunication	TZNI	51	250,250,000	713,212,500	591,235
TOTAL		55	252,583,551	730,387,143	605,472
Grand Total		333	1,706,988,488	1,276,917,132	1,058,532

*Excluding Non-Regular Market

Source: RS, ISX

Foreigners' Selling Transactions* (January 2019)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	66	639,695,975	185,250,602	153,568
Gulf Commercial Bank	BGUC	41	364,698,269	69,492,671	57,608
Investment Bank of Iraq	BIBI	10	30,000,000	8,400,000	6,963
Iraqi Middle East Investment Bank	BIME	96	901,337,749	115,331,727	95,607
Al-Mansour Bank	BMNS	144	358,674,536	250,169,775	207,384
TOTAL		357	2,294,406,529	628,644,775	521,131
Hotels&Tourism Sector					
Babylon Hotel	HBAY	8	1,000,000	49,010,000	40,628
TOTAL		8	1,000,000	49,010,000	40,628
Industry Sector					
Baghdad Soft Drinks	IBSD	88	32,877,175	111,541,949	92,465
Iraqi Date Processing and Marketing	IIDP	3	2,000,000	2,460,000	2,039
TOTAL		91	34,877,175	114,001,949	94,505
Money Transfer Sector					
Al Noor For Money Transfer	MTNN	2	187,125,000	59,880,000	49,639
TOTAL		2	187,125,000	59,880,000	49,639
Telecom Sector					
Asiacell Telecommunication	TASC	112	172,392,716	1,301,229,078	1,078,686
Al-Khatem Telecommunication	TZNI	52	251,250,000	716,062,500	593,598
TOTAL		164	423,642,716	2,017,291,578	1,672,284
Grand Total		622	2,941,051,420	2,868,828,302	2,378,186

*Excluding Non-Regular Market

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (January 2019)

ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)**	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD '000)	(\$)		
Telecom Sector															
Asiacell Communications PJSC	TASC	310,000	257	7.41	2,297,100	1,904.2	-3.8%	7.85	7.31	20	274	185	1,393,761	1,155,392	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,517	2.85	5,214,881	4,323.0	-	2.85	2.85	6	52	251	716,063	593,598	-
Total		2,139,783	1,774		7,511,981	6,227					326	436	2,109,823	1,748,990	
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	207	1.00	250,000	207.2	-	1.00	1.00	-	-	-	0	0	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	83	1.15	115,000	95.3	-	1.15	1.15	4	4	1,700	1,955,000	1,620,645	-
Ashur International Bank	BASH	250,000	207	0.21	52,500	43.5	-8.7%	0.23	0.21	6	38	38	8,209	6,805	-
Babylon Bank	BBAY	250,000	207	0.19	47,500	39.4	-	0.19	0.19	-	-	-	0	0	Suspend/ISC
Bank of Baghdad	BBOB	250,000	207	0.28	70,000	58.0	-3.4%	0.33	0.27	20	889	6,769	1,999,548	1,657,575	-
Cihan Bank for Islamic & Finance	BCIH	255,000	211	2.65	675,750	560.2	-	2.65	2.65	-	-	-	0	0	-
Commercial Bank of Iraq	BCOI	250,000	207	0.44	110,000	91.2	1.1%	0.45	0.41	13	166	238	106,314	88,132	-
Dijlah & Furat Bank (NR)	BDFD	112,000	93	0.25	28,000	23.2	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	207	0.13	32,500	26.9	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	207	0.53	132,000	109.4	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	207	0.18	45,000	37.3	-18.2%	0.22	0.18	8	17	6	1,133	939	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	220	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Gulf Commercial Bank	BGUC	300,000	249	0.18	54,000	44.8	-5.3%	0.20	0.18	20	288	2,040	383,184	317,650	-
Investment Bank of Iraq	BIBI	250,000	207	0.27	67,500	56.0	-3.6%	0.28	0.26	17	82	106	29,417	24,386	-
International Development Bank (NR)	BIDB	250,000	207	0.81	202,500	167.9	-	0.81	0.81	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	207	0.37	92,500	76.7	-7.5%	0.39	0.35	13	38	662	263,602	218,519	-
Iraqi Middle East Bank	BIME	250,000	207	0.11	27,500	22.8	-15.4%	0.13	0.11	20	267	1,958	248,001	205,587	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	207	0.98	244,000	202.3	-	0.98	0.98	-	-	-	0	0	-
International Islamic Bank (NR)***	BINT	250,000	207	1.00	250,000	207.2	1.6%	1.00	0.98	4	20	97	97,100	80,493	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	207	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Kurdistan International Bank	BKUI	400,000	332	1.10	440,000	364.7	-	1.10	1.10	3	4	9	10,083	8,359	-
Al-Bilad Islamic Bank (NR)	BLAD	250,000	207	0.35	87,500	72.5	-	0.35	0.35	-	-	-	0	0	Suspend/ISC
Mosul Bank	BMFI	252,500	209	0.15	37,875	31.4	-6.3%	0.17	0.15	16	84	352	53,603	44,436	-
Al-Mansour Bank	BMNS	250,000	207	0.70	175,000	145.1	11.1%	0.76	0.63	21	489	804	563,988	467,532	-
National Islamic Bank	BNAI	251,000	208	0.94	235,940	195.6	4.4%	0.94	0.90	2	5	23	21,578	17,888	-
National Bank of Iraq	BNOI	250,000	207	0.37	92,500	76.7	8.8%	0.37	0.32	13	174	247	86,023	71,311	0
North Bank	BNOR	300,000	249	0.11	33,000	27.4	-	0.11	0.11	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	207	1.00	250,000	207.2	-	1.00	1.00	-	-	-	0	0	Suspend/ISC
Credit Bank of Iraq (NR)	BROI	250,000	207	0.39	97,500	80.8	-2.5%	0.42	0.39	11	56	91	37,076	30,735	-
Region Trade Bank (NR)	BRTB	250,000	207	1.00	250,000	207.2	-	1.00	1.00	-	-	-	0	0	-
Sumer Commercial Bank	BSUC	250,000	207	0.80	200,000	165.8	-11.1%	0.90	0.80	13	39	18	14,992	12,428	-
Trans Iraq Bank for Investment	BTRI	264,000	219	0.70	184,800	153.2	-	0.70	0.70	-	-	-	0	0	-
Trust International Islamic Bank (NR)	BTRU	250,000	207	0.35	87,500	72.5	-	0.35	0.35	2	3	49,500	17,325,000	14,361,986	-
United Bank	BUND	300,000	249	0.09	27,000	22.4	-	0.09	0.09	-	-	-	0	0	Suspend/ISC
Union Bank (NR)	BUOI	252,000	209	0.29	73,080	60.6	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	207	1.00	250,000	207.2	-	1.00	1.00	1	7	0	70	58	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	207	0.37	92,500	76.7	-	0.37	0.37	-	-	-	0	0	Suspend/GA
Total		9,301,500	7,711		5,110,445	4,236.4					2,670	64,659	23,203,923	19,235,463	

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (January 2019)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note
Industry Sector															
Baghdad for Packing Materials	IBPM	1,080	1	1.30	1,404	1.2	-	1.30	1.30	-	-	-	0	0	-
Baghdad Soft Drinks	IBSD	177,333	147	3.40	602,933	499.8	-5.3%	3.53	3.25	21	452	112	376,945	312,477	-
Electronic Industries	IELI	18,000	15	0.45	8,100	6.7	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	3	1.51	4,711	3.9	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality Househ. Furniture (NR)***	IHFI	1,660	1	0.90	1,494	1.2	-	0.90	0.90	-	-	-	0	0	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10	0.35	4,331	3.6	-	0.35	0.35	-	-	-	0	0	Suspend/ISC
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.27	2,049	1.7	-	0.27	0.27	-	-	-	0	0	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	14	1.18	20,355	16.9	-15.1%	1.35	1.14	20	186	329	435,128	360,710	-
Iraqi Engineering Works	IIEW	1,500	1	0.84	1,260	1.0	7.7%	0.84	0.78	6	13	3	2,154	1,786	Suspend/GA
Iraqi For Tufted Carpets	IITC	500	0	8.30	4,150	3.4	4.0%	8.35	7.90	19	111	7	57,419	47,599	-
Al-Khazer for Construction M. (NR)	IKHC	1,100	1	1.27	1,397	1.2	-	1.27	1.27	-	-	-	0	0	Suspend/ISC
AL- Kind of Veterinary Vac.	IKLV	5,940	5	1.69	10,039	8.3	35.2%	1.69	1.25	21	611	428	656,604	544,308	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.64	4,140	3.4	-	0.64	0.62	18	125	116	73,342	60,798	-
Modern Chemical Industries (NR)	IMCI	180	0	48.00	8,640	7.2	-19.3%	59.50	48.00	1	1	1	57,600	47,749	Suspend/GA
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	2.1	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	1.75	13,125	10.9	-	1.75	1.75	-	-	-	0	0	Suspend/ISC
Modern Sewing	IMOS	1,000	1	4.17	4,170	3.5	4.5%	4.39	4.10	12	78	6	24,998	20,723	-
Modern Paint Industries (NR)	IMPI	9,214	8	1.25	11,517	9.5	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	13	0.68	10,328	8.6	4.6%	0.71	0.66	21	387	388	264,113	218,943	-
Ready Made Clothes	IRMC	1,593	1	8.70	13,862	11.5	-36.3%	12.29	8.70	15	136	7	67,684	56,108	-
The Light Industries (NR)	ITLI	16,800	14	0.31	5,208	4.3	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
Total		310,763	258		735,738	609.9					2,100	1,397	2,015,986	1,671,201	
Hotels&Tourism Sector															
Ashour Hotel (NR)	HASH	376	0	7.20	2,710	2.2	-	7.20	7.20	-	-	-	0	0	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3	8.25	31,713	26.3	-3.5%	8.55	8.25	5	38	11	92,654	76,808	-
Baby Ion Hotel	HBAY	2,000	2	50.00	100,000	82.9	12.4%	50.00	44.00	16	111	7	351,794	291,628	-
Ishtar Hotels	HISH	3,500	3	10.00	35,000	29.0	-	10.00	10.00	-	-	-	0	0	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6	0.84	6,300	5.2	-16.0%	1.00	0.81	10	44	72	67,974	56,348	-
Mansour Hotel	HMAN	2,923	2	11.90	34,784	28.8	-0.8%	12.24	11.70	13	66	3	31,570	26,171	-
National for Tourist Investment	HNTI	6,253	5	7.25	45,336	37.6	3.6%	7.25	6.91	13	89	8	54,655	45,307	-
Palestine Hotel	HPAL	4,470	4	10.40	46,488	38.5	-5.5%	11.00	9.88	5	19	1	6,107	5,063	-
Al-Sadeer Hotel***	HSAD	1,735	1	10.25	17,784	14.7	-13.9%	12.00	10.00	13	57	3	31,235	25,893	-
Mosul Dam Tourist Village (NR)	HTVM	240	0	5.00	1,200	1.0	-	5.00	5.00	-	-	-	0	0	Suspend/ISC
Total		32,842	27		321,314	266.4					424	104	635,989	527,219	

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (January 2019)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.86	5,986	5.0	3.6%	1.05	0.83	10	10	0	324	268	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.1	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	15.50	15,500	12.8	-2.0%	16.50	15.25	14	72	2	35,852	29,720	-
Iraqi for General Transp. (NR)	SIGT	3,900	3	0.55	2,145	1.8	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	12	0.71	9,940	8.2	-	0.71	0.71	-	-	-	0	0	Suspend/ISC
Kharkh Tour Amuzement City	SKTA	1,000	1	4.10	4,100	3.4	-1.9%	4.24	4.10	4	35	3	14,441	11,971	Suspend/ISC
Al-Mosul for Funfairs (NR)	SMOF	800	1	13.00	10,400	8.6	2.0%	13.45	12.75	12	43	10	124,141	102,910	-
Mamoura Real-estate Inv.	SMRI	22,780	19	1.69	38,498	31.9	-9.1%	1.80	1.65	18	108	32	54,445	45,134	-
AL-Nukhba for Construction	SNUC	2,066	2	0.32	661	0.5	-	0.32	0.32	-	-	-	0	0	-
Total		54,706	45		88,528	73.4					268	48	229,203	190,003	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.17	673	0.6	-0.4%	1.17	1.17	1	2	0	468	388	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	4.14	20,700	17.2	-17.0%	4.99	4.04	19	294	44	183,357	151,999	-
Iraqi Agricultural Products	AIRP	360	0	8.40	3,024	2.5	-	8.50	8.40	3	9	1	6,393	5,299	-
Iraqi for Seed Production	AISP	10,500	9	4.50	47,250	39.2	-	4.50	4.50	-	-	-	0	0	Suspend/GA
Modern Animal & Agr. Production	AMAP	4,101	3	0.32	1,312	1.1	77.8%	0.42	0.18	21	245	239	83,840	69,501	-
Middle East Prod. & Mark. - Fish	AMEF	300	0	9.40	2,820	2.3	2.7%	9.50	9.15	9	16	6	57,370	47,558	-
Total		20,836	17		75,779	62.8					566	290	331,428	274,745	
Insurance Sector															
AHliya For Insurance (NR)	NAHF	2,500	2	0.40	1,000	0.8	-	0.40	0.40	-	-	-	0	0	Suspend/ISC
Al-Ameen for Insurance***	NAME	3,819	3	0.29	1,108	0.9	-3.3%	0.29	0.29	2	3	2	609	505	Suspend/ISC
Dar Al-Salam for Insurance (NR)***	NDSA	7,000	6	0.64	4,480	3.7	-	0.64	0.64	-	-	-	0	0	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.61	1,220	1.0	5.2%	0.61	0.58	1	2	0	128	106	Suspend/ISC
Al-Hamraa for Insurance (NR)	NHAM	7,000	6	0.30	2,100	1.7	-	0.30	0.30	-	-	-	0	0	-
Total		22,319	19		9,908	8.2					5	2	737	611	

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (January 2019)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD '000)	(\$)	
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	1.60	2,400	2.0	14.3%	1.60	1.40	4	4	0	62	51	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.72	720	0.6	-	0.72	0.72	-	-	-	0	0	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.3	-	0.22	0.22	-	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.7	-	0.90	0.90	1	1	47	42,466	35,203	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	2	0.88	1,760	1.5	-	0.88	0.88	-	-	-	0	0	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1	0.36	414	0.3	-	0.36	0.36	-	-	-	0	0	-
Total		13,650	11		7,734	6.4					5	47	42,527	35,254	
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	83	1.00	100,000	82.9	-	1.00	1.00	-	-	-	0	0	Suspend/ISC
Al-Taif Money Transfer (NR)	MTAI	38,000	32	3.00	114,000	94.5	-	3.00	3.00	-	-	-	0	0	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Mouta for Remittance (NR)	MTMO	100,000	83	-	-	-	-	0.00	0.00	-	-	-	0	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	37	1.00	45,000	37.3	-	1.00	1.00	-	-	-	0	0	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37	0.32	14,400	11.9	-	0.32	0.32	1	2	187	59,880	49,639	-
Nobles for Money Transfer (NR)	MTNO	30,000	25	1.00	30,000	24.9	-	1.00	1.00	-	-	-	0	0	-
Al-Rabita Al-Maliya Co. (NR)***	MTRA	100,000	83	0.50	50,000	41.4	-	0.50	0.50	-	-	-	0	0	Suspend/ISC
Total		503,000	417		353,400	293.0					2	187	59,880	49,639	
Grand Total		12,399,399	10,279		14,214,826	11,784					6,366	67,171	28,629,496	23,733,126	

*As of 31/01/2019

**According to adjusted closing prices.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

Number and amount of cross transactions in January 2019

Trust International Islamic Bank (BTRU): 2 cross transactions amounted at 49.5 bn shares with an approximate value of IQD17.32 bn. (19.8% of paid-in capital)

Asia Al Iraq Islamic Bank for Investment (BAIB): 4 cross transactions amounted at 1.7 bn shares with an approximate value of IQD1.96 bn. (1.7% of paid-in capital)

Monthly Transactions – Second-issued National Bonds (Maturity Date: April 2, 2019, Annual int. rate: 8.0%, Issue Vol: IQD1.0trln)

Bonds Class	Trading Symbol	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	-	-	-
Total		-	-	-

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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