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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD2,195,828,756 (\$1,822,265)

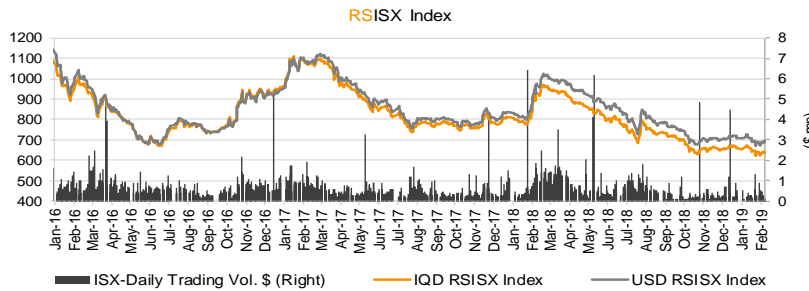


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SMOF	15.000	15.4%
HBAY	55.000	10.0%
BIME	0.120	9.1%
BELF	0.190	5.6%
HNTI	7.540	4.0%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BBAY	0.160	-15.8%
IMCI	43.000	-10.4%
VWIF	0.800	-9.1%
BIIB	0.340	-8.1%
HTVM	4.750	-5.0%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	639	0.1%	-3.0%
EGYPT	14,127	4.5%	8.4%
KUWAIT	5,430	-1.1%	3.1%
SAUDI	8,560	1.5%	10.5%
MUSCAT	4,166	-0.3%	-4.1%
QATAR	10,720	0.1%	4.2%
DUBAI	2,568	2.1%	1.5%
ABUDHABI	5,045	0.5%	4.4%
BAHRAIN	1,391	1.3%	5.2%
IRAN	160,295	-1.6%	-0.7%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./ IQDbn	TradingVol./ \$mn
BINT	1.000	1.1	0.87
BBOB	0.280	0.2	0.15
BAIB	1.150	0.2	0.14
BMNS	0.710	0.1	0.11
TASC	7.680	0.1	0.09

In the last session of the week (Thursday), 29 companies were able to trade and 32 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1205 IQD per USD as end of the week. Volumes for the week reached IQD2.2 bn (\$1.8 mn) and the numbers of shares traded reached 2.7 bn.

Foreigners executed total 172 transactions this week. They executed 57 buying transactions amounted at IQD172 mn (\$142 K) and 115 selling transactions amounted at IQD292 mn (\$242 K). Thus, net sales of foreigners realized at IQD120 mn (\$100 K) while their share in total trading volume was 10.5%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	100.01	6.61	95.15	-
Ask	100.86	6.34	95.98	6.34
Bid	100.01	6.61	94.45	6.47

*As of February 7, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- The Cabinet held its weekly regular meeting in Baghdad on Tuesday under the chairmanship of PM Adel Abdul-Mahdi. It discussed the Iraqi government programme for 2018-2022. The Cabinet also discussed and agreed a roadmap to guide ministers as they begin to turn the government vision into practical measures. Abdul-Mahdi said that ministers must take all necessary measures to remove administrative barriers and cut red tape that may affect the implementation of the government programme. The Cabinet agreed to the establishment by the World Bank of a recovery and reconstruction fund for Iraq. (Iraq Business News)
- In a statement by Iraqi Presidency, President Barham Saleh endorsed on Monday the Iraqi 2019 national budget law. According to the statement, President Saleh confirmed the necessity of providing services to the people and to start a period of reconstruction. (Iraq Trade Link)
- The President Barham Salih received on Tuesday in Baghdad the Deputy President of the Kurdistan Regional Government (KRG), Qubad Talabani. During the meeting, they discussed the latest developments in the country, the relationship between the federal government and the KRG government and the political developments at the Arab and international levels. (Presidency.iq)
- The President Barham Salih received in Baghdad on Wednesday the Italian Prime Minister Giuseppe Conti and his accompanying delegation. He stressed that Iraq is keen to establish effective and expanded relations with Italy and the European Union in general. For his part, the Italian Prime Minister reiterated his country's support for efforts to fight terrorism and its serious desire to enhance bilateral cooperation with Iraq. (Presidency.iq)
- The President Barham Saleh received on Tuesday in Baghdad the Ambassador of Egypt to Iraq, Alaa Mousa. During the meeting, they reviewed the relations between the two countries and means of developing them and the latest developments in the Arab and international situations. (Presidency.iq)

Economics

- The President Barham Salih received in Baghdad on Wednesday the Governor of the Central Bank of Iran Abdolnaser Hamati and his accompanying delegation. During the meeting, they discussed the economic and financial issues and the importance of expanding trade activities in order to strengthen financial dealings. They also discussed bilateral relations and means of enhancing them in all fields to achieve fruitful cooperation and partnership. (Presidency.iq)
- Turkey will provide around \$5 bn in loans for the reconstruction of Iraq, the foreign minister said on Sunday. "We made the biggest commitment to Iraq," Mevlut Cavusoglu told in a meeting in Istanbul. "We will provide \$5 bn credit," Cavusoglu said, adding Turkish business people will utilize this loan for their projects in Iraq. The top diplomat added that President Recep Tayyip Erdogan will visit Iraq after local elections in Turkey slated for March 31. (Iraq Trade Link)
- The PM Adel Abdul-Mahdi affirmed the government's determination to accelerate and complete work on all economic projects, especially which are slow. During his meeting with the Director of Korean companies, Hsu Su Huang, he stressed that the completion of these projects and the operation of the refinery in Karbala with full capacity production will contribute to the development of the Iraqi economy. (Pmo.iq)

ISX, ISC & CBI

- According to the ISX announcement, the opening price of the IQD5.0 mn class bonds (CB125) will be IQD5,345,205 on Sunday (Feb. 10, 2019). [Table: 2.3]
- Zain Al-Iraq Islamic Bank for Investment (BZII) resumed trading on Feb. 7, 2019 after electing 7 members of board of directors in its GA that was held on Feb. 4, 2019.
- Iraqi Engineering Works (IIEW) resumed trading on Feb. 7, 2019 after discussing and approving 2017 annual financial results.
- Gulf Commercial Bank (BGUC) announced on Feb. 4, 2019 that it will start distributing 3% cash dividend (IQD0.03 dividend per share) starting Feb. 6, 2019.
- According to ISC decision, Al-Mosul for Funnairs (SMOF) was transferred from the non-regular market to the regular market starting Feb. 3, 2019 due to providing all required conditions.
- Rotana, one of the leading hotel management companies in the region with hotels across the Middle East, Africa, Eastern Europe, and Turkey, has signed a hotel management agreement with Al-Ibaya Company (the investor company of Babylon Hotel) to operate Babylon Hotel (HBAY) in Baghdad, a five-star hotel, starting February 1, 2019. Rotana will operate the city's Babylon Hotel (HBAY) under its new brand name Babylon Rotana Baghdad. (Zawya)
- Cross Transactions: 1.05 bn shares of International Islamic Bank (BINT) on Feb. 5, 2019.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets

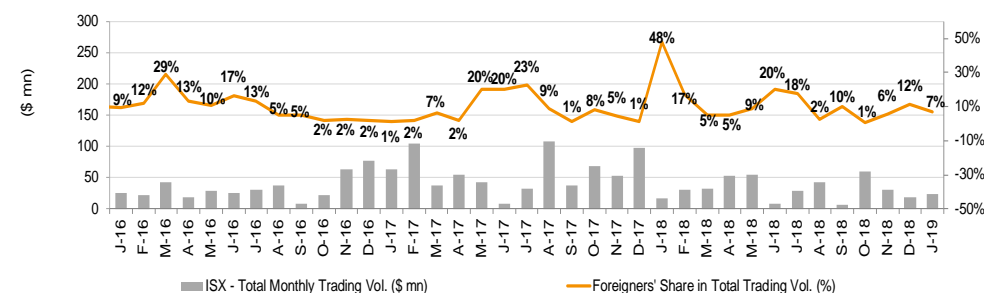
- Public Budget (10M18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues increased 40% y/y to IQD88.6 trln (around \$73.0 bn) in 10M18 while public budget expenses increased 5% y/y to IQD63.2 trln (around \$52.0 bn) and thus public budget surplus reached IQD25.5 bn (around \$21.0 bn), surged by 761% y/y.
- Iraq Banking Sector (10M18):** According to cbiraq.org data, Iraqi banking sector total assets decreased 23% ytd to IQD120.3 trln (\$99.1 bn) as end of 10M18. Total deposits of the banking sector increased by 11% ytd to IQD74.1 trln (\$61.1 bn). Saving and fixed deposits increased 6% ytd to IQD11.2 trln (\$9.2 bn) while current deposit accounts increased 12% ytd to IQD53.4 trln (\$44.0 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit grew by 1% ytd to IQD38.5 trln (\$31.7 bn) while private sector cash credits extended by commercial banks increased 5% ytd to IQD20.5 trln (\$16.9 bn) and constituted 53% of total banking sector credits.
- Inflation (December 2018):** Annual Inflation occurred at -0.1% (y/y change).
- CBI Net Foreign Assets (as of January 10, 2019):** IQD73.9 trln (\$62.5 bn), down 2% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod. - Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-17	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance Commercial Bank	BCIH	10-Sep-18	2.65	0.118	4.5%
	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
		16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	3.0%	3.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	5.5%	5.5%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		FY17	FY18: Y/Y Change (%)	FY17	FY18: Y/Y Change (%)		
Banking Sector							
Asia Al Iraq Islamic Bank for Investment	BAIB	-53,607	-1,703,964	-	-42,265	-1,397,205	-
Dijlah & Furat Bank	BDFD	392,745	-669,025	-	309,650	-548,583	-
Al Janoob Islamic Bank	BJAB	3,679,401	2,410,951	-34%	2,900,935	1,976,916	-32%
North Bank	BNOR	-12,575,000	-15,683,000	-	-9,914,453	-12,859,645	-
Trans Iraq Bank for investment	BTRI*	12,926,346	7,853,911	-39%	10,191,463	6,439,999	-37%
Average IQD/US\$**					1,268	1,220	-4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*According to audited financial results prepared according to IFRS

**We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note				
								FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*					
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	257.3	7.68	2,380,800	1,975.8	3.6%	-0.3%	113,027	9M18	10.2	41.5	66.5	42.3	15.5	1.9	1.2	1.0	1.0	1.3	458,740	144,858	93,373	115,540	208,001	1,876,403	1,929,873	1,959,382	1,687,859	1,806,937	-	
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,518.5	2.85	5,214,881	4,327.7	-	-	57,071	9M18	n.a.	40.1	n.v.	176.5	112.7	n.a.	2.5	2.9	2.8	2.5	332,708	154,624	-9,537	33,695	55,624	2,401,703	2,271,919	2,072,355	2,108,516	2,128,138	-	
Total		2,139,783	1,776		7,595,681	6,303.5			170,099												791,448	299,482	83,836	149,235	263,625	4,278,106	4,201,792	4,031,737	3,796,375	3,935,075		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	207.5	1.00	250,000	207.5	-	-	0	9M18	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	1.0	1.0	1.0	-	-	-	-2,760	960	-	-	250,903	248,143	249,103	-	
Asia Al Iraq Islamic Bank (NR)	BAIS	100,000	83.0	1.15	115,000	95.4	-	-	172,500	FY18	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	1.2	-	-	-	-	-	-	-	100,501	98,376	-		
Ashur International Bank	BASH	250,000	207.5	0.21	52,500	43.6	-	-8.7%	0	9M18	24.1	10.0	5.8	5.6	2.9	0.9	0.4	0.3	0.3	0.2	13,367	14,425	15,477	15,349	4,094	269,274	270,190	262,311	266,126	266,810	-	
Babylon Bank	BBAY	250,000	207.5	0.16	40,000	33.2	-15.8%	-15.8%	26,134	FY18	14.4	20.3	10.7	14.8	8.9	0.4	0.3	0.3	0.3	0.2	5,744	5,328	9,069	5,072	4,485	190,145	244,724	266,934	262,937	262,940	-	
Bank of Baghdad	BBOB	250,000	207.5	0.28	70,000	58.1	-	-3.4%	181,792	9M18	13.9	51.2	9.6	24.9	n.v.	1.3	1.1	0.8	0.6	0.3	32,847	13,261	27,889	9,455	534	292,419	268,488	294,429	272,710	274,079	-	
Chian Bank for Islamic & Finance	BCIH	255,000	211.6	2.65	675,750	560.8	-	-	0	FY18	7.4	3.8	n.a.	32.2	156.4	0.5	0.3	n.a.	2.1	2.3	26,331	31,597	25,603	25,603	5,084	343,780	360,892	316,097	329,992	299,170	-	
Commercial Bank of Iraq	BCOI	250,000	207.5	0.44	110,000	91.3	-	1.1%	5,940	9M18	17.9	14.1	15.8	12.2	10.9	0.6	0.4	0.4	0.4	0.4	10,462	8,109	8,500	11,507	8,585	284,385	274,201	281,941	291,809	281,164	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	92.9	0.25	28,000	23.2	-	-	0	FY18	167.6	0.6	61.6	71.3	n.v.	1.4	0.2	0.2	0.2	0.2	1,138	54,944	599	393	-669	118,239	166,612	131,995	123,100	122,355	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	207.5	0.13	32,500	27.0	-	-	0	3M18	11.8	9.5	5.1	n.v.	n.v.	0.8	0.4	0.2	0.4	0.4	13,655	8,511	7,496	-104,401	2,770	180,480	187,608	185,244	79,431	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	207.5	0.53	132,000	109.5	-	-	0	9M18	n.v.	38.7	333.9	n.a.	n.v.	0.9	0.9	0.9	0.4	0.6	-3,249	6,092	609	-	-14,464	204,967	207,829	206,222	253,510	238,603	Suspend/ISC	
Etai Islamic Bank	BELF	250,000	207.5	0.19	47,500	39.4	5.6%	-13.6%	19	9M18	25.6	302.3	16.7	32.8	18.7	0.8	0.4	0.3	0.3	0.2	6,739	418	5,112	2,690	3,985	178,974	254,622	259,000	261,690	260,850	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.9	-	-	-	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12,740	11,399	10,507	8,056	-	277,209	286,898	283,240	281,396	290,789	-	
Gulf Commercial Bank	BGUC	300,000	249.0	0.18	54,000	44.8	-	-5.3%	12,812	FY18	7.5	15.5	27.1	23.2	59.5	0.8	0.5	0.4	0.4	0.2	42,753	13,913	5,855	5,041	907	345,974	321,626	325,269	321,698	314,788	-	
Investment Bank of Iraq	BIBI	250,000	207.5	0.27	67,500	56.0	-	-3.6%	5,823	FY18	8.7	9.7	14.7	25.9	176.2	0.9	0.6	0.5	0.4	0.2	34,842	20,865	12,111	4,776	383	283,749	281,262	291,489	283,146	283,145	-	
International Development Bank (NR)	BIDB	250,000	207.5	0.81	202,500	168.0	-	-	0	FY18	n.a.	n.a.	n.a.	13.4	22.5	n.a.	n.a.	n.a.	0.7	0.8	33,977	20,184	19,355	14,967	9,013	282,018	272,173	272,709	269,431	264,094	-	
Iraqi Islamic Bank	BIB	250,000	207.5	0.34	85,000	70.5	-8.1%	-15.0%	2,348	FY18	35.8	15.8	20.1	16.0	13.9	0.9	0.5	0.6	0.5	0.3	8,547	9,610	8,785	9,196	6,123	263,857	273,434	262,900	267,312	263,681	-	
Iraqi Middle East Bank	BIME	250,000	207.5	0.12	30,000	24.9	9.1%	-7.7%	10,220	9M18	41.6	23.5	8.9	14.4	n.v.	0.5	0.5	0.4	0.3	0.1	4,291	6,621	14,133	7,156	926	307,074	276,968	272,093	279,287	270,708	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	207.5	0.98	244,000	202.5	-	-	0	9M18	n.a.	n.a.	n.a.	33.7	30.3	n.a.	n.a.	n.a.	1.0	1.0	-	-	256	7,422	5,558	-	-	250,971	258,208	256,540	-	
International Islamic Bank (NR)***	BINT	250,000	207.5	1.00	250,000	207.5	-	1.6%	1,050,000	9M18	n.a.	n.a.	n.a.	764.6	676.7	n.a.	n.a.	n.a.	1.0	2.6	-	-	87	131	-2,815	-	-	100,275	100,405	96,571	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	207.5	-	-	-	-	-	0	FY18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-10	126	106	3,679	-	10,001	45,108	45,118	253,759	253,547	-	
Kurdistan International Bank	BKUI	400,000	332.0	1.10	440,000	365.1	-	-	0	9M18	20.1	13.7	9.1	10.5	23.4	1.6	1.1	0.9	0.8	0.7	44,388	49,854	55,446	48,818	13,941	464,161	506,537	563,580	604,084	608,702	-	
Al-Bilad Islamic Bank (NR)	BLAD	250,000	207.5	0.35	87,500	72.6	-	-	0	9M18	n.a.	n.a.	n.a.	1,267.6	n.v.	n.a.	n.a.	n.a.	0.3	0.4	-	-	-8,365	71	-7,728	-	-	258,705	259,602	247,146	Suspend/ISC	
Mosul Bank	BMFI	252,500	209.5	0.15	37,875	31.4	-	-6.3%	18,152	9M18	101.2	n.v.	41.0	16.3	6.3	0.7	0.2	0.5	0.3	0.1	2,171	-332	4,053	5,824	6,470	262,940	262,608	266,660	272,484	275,282	-	
Al-Mansour Bank	BMNS	250,000	207.5	0.71	177,500	147.3	1.4%	12.7%	127,412	FY18	12.4	11.0	17.2	13.3	7.3	0.7	0.8	0.9	0.7	0.6	20,596	24,203	16,967	17,509	24,265	281,792	288,723	290,111	292,772	300,387	-	
National Islamic Bank	BNAI	251,000	208.3	0.94	235,940	195.8	-	4.4%	0	9M18	n.a.	8.7	12.8	11.9	14.2	n.a.	0.9	1.0	1.0	0.8	37,172	35,386	26,810	30,311	8,009	285,461	288,665	284,832	293,188	296,361	-	
National Bank of Iraq	BNOI	250,000	207.5	0.36	90,000	74.7	-2.7%	5.9%	6,290	9M18	32.4	59.9	4.4	39.6	n.v.	0.9	0.5	0.4	0.5	0.4	8,956	4,166	27,782	5,876	-4,432	263,429	260,396	287,733	250,000	250,000	-	
North Bank	BNOR	300,000	249.0	0.11	33,000	27.4	-	-	0	FY18	16.9	n.v.	n.v.	n.v.	n.v.	0.9	0.2	0.1	0.2	0.1	23,747	-5,532	-22,937	-12,575	-15,683	334,504	329,116	306,180	293,117	277,434	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	207.5	1.00	250,000	207.5	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	1.0	-	-	-62	-2,786	-1,547	-	-	100,343	247,213	245,878	-
Credit Bank of Iraq (NR)	BROI	250,000	207.5	0.39	97,500	80.9	-	-2.5%	6,630	9M18	19.5	12.7	39.4	29.7	14.7	0.9	0.5	0.6	0.5	0.3	16,016	13,914	5,597	6,736	6,751	290,171	301,810	308,278	314,801	313,299	-	
Region Trade Bank (NR)	BRTB	250,000	207.5	1.00	250,000	207.5	-	-	0	FY18	n.a.	n.a.	n.a.	22.9	20.5	n.a.	n.a.	n.a.	0.9	0.9	11,981	12,382	12,614	11,863	12,220	236,402	247,748	259,291	270,196	282,409	-	
Sumer Commercial Bank	BSUC	250,000	207.5	0.80	200,000	156.0	-	-11.1%	800	9M18	9.1	10.5	59.6	561.6	n.v.	1.0	0.9	0.8	0.8	0.7	27,726	23,166	4,442	471	135	259,853	263,349	267,773	267,581	267,682	-	
Trans Iraq Bank for Investment	BTRI	264,000	219.1	0.70	184,800	153.4	-	-	0	FY18	n.a.	22.1	19.8	18.0	28.5	n.a.	0.7	0.7	0.7	0.7	6,256	11,141	13,070	12,926	7,853	216,510	274,862	276,180	277,762	273,762	-	
Trust International Islamic Bank (NR)	BTRU	250,000	207.5	0.35	87,500	72.6	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.4	-	-	-	-10,293	-	-	100,000					

Table (2.1): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
									FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*			
Baghdad for Packing Materials	IBPM	1,080	0.9	1.30	1,404	1.2	-	-	0	FY18	n.v.	n.v.	516.1	567.7	n.a.	1.7	2.1	2.0	1.5	1.4	-37	-84	4	3	21	1,087	1,003	1,007	1,009	1,031	-
Baghdad Soft Drinks	IBSD	177,333	147.2	3.30	585,200	485.6	-2.9%	-8.1%	19,553	FY18	15.2	14.6	9.9	12.7	13.5	1.6	1.8	1.4	1.5	1.8	22,011	30,137	37,781	42,041	49,012	189,327	216,680	237,407	306,646	333,080	-
Electronic Industries	IELI	18,000	14.9	0.45	8,100	6.7	-	-	0	6M17	n.v.	n.v.	n.v.	n.a.	n.v.	1.3	1.1	1.3	n.a.	0.6	-5,002	-3,784	-1,992	-	-902	22,706	16,502	14,533	-	12,921	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.6	1.51	4,711	3.9	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	87.4	n.a.	n.a.	n.a.	n.a.	1.6	-	-	-	-	40	-	-	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture (NR)**	IHF1	1,660	1.4	0.90	1,494	1.2	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	670.2	n.a.	0.6	n.a.	n.a.	0.8	-	-	-	-	2	-	-	1,978	-	1,981	Suspend/ISC
Al-Hilal Industries	IHLJ	12,375	10.3	0.35	4,331	3.6	-	-	0	9M18	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-4,851	-3,642	-1,471	-	-565	-4,441	-8,083	-9,554	-11,982	-12,547	Suspend/ISC
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.3	0.27	2,049	1.7	-	-	0	6M18	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-1,311	-587	-348	-	-125	-1,910	-2,483	-2,819	-	-2,960	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	14.3	1.20	20,700	17.2	1.7%	-13.7%	7,326	9M18	316.6	n.v.	n.v.	n.v.	n.v.	1.1	1.2	2.7	1.0	0.9	81	-953	-1,993	-1,818	-1,424	20,106	19,126	17,074	15,304	23,709	-
Iraqi Engineering Works	IEIW	1,500	1.2	0.84	1,260	1.0	-	7.7%	0	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.6	0.8	0.9	1.1	-168	-214	-176	-145	-43	1,699	1,538	1,317	1,229	1,185	-
Iraqi For Tufted Carpets	IITC	500	0.4	8.10	4,050	3.4	-2.4%	1.5%	6,821	9M18	12.7	13.2	15.7	17.7	6.2	1.0	1.1	1.4	1.9	1.6	191	196	185	271	674	2,060	1,991	1,897	2,096	2,520	-
Al-Khazari for Construction M. (NR)	IKHC	1,100	0.9	1.27	1,397	1.2	-	-	0	FY17	n.a.	n.a.	n.a.	83.5	83.5	n.a.	1.2	1.1	1.1	1.1	-	-	-	17	17	-	1,298	1,298	1,314	1,314	Suspend/ISC
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.9	1.72	10,217	8.5	1.8%	37.6%	70,778	9M18	n.v.	140.8	111.0	15.8	27.6	1.1	1.1	0.8	0.7	1.6	-257	49	44	315	50	6,110	6,149	6,196	6,483	6,483	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.64	4,140	3.4	-	-	10,360	9M18	n.v.	10.9	n.v.	26.1	21.4	0.7	0.7	0.6	0.6	0.5	423	508	-22	193	111	7,272	7,549	7,527	7,577	7,702	-
Modern Chemical Industries (NR)	IMCI	180	0.1	43.00	7,740	6.4	-10.4%	-28.3%	1,216	9M18	35.6	987.4	n.v.	n.v.	n.v.	2.1	2.7	2.6	2.2	n.a.	345	16	-196	-58	-	5,265	5,137	4,833	4,776	-	-
Modern Construction Mat. (NR)	IMCM	5,371	4.5	0.47	2,524	2.1	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	2,275.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMB	7,500	6.2	1.75	13,125	10.9	-	-	0	9M18	n.v.	n.v.	n.v.	n.a.	n.v.	2.7	16.7	n.v.	n.a.	n.v.	-1,199	-1,510	-1,238	-	-680	1,768	310	-853	-	-2,301	Suspend/ISC
Modern Sewing	IMOS	1,000	0.8	4.20	4,200	3.5	0.7%	5.3%	2,130	FY18	26.8	10.0	33.4	13.5	n.a.	3.0	2.1	3.5	3.2	2.7	139	324	148	430	593	1,035	1,316	1,188	1,554	1,556	-
Modern Paint Industries (NR)	IMPI	9,214	7.6	1.25	11,517	9.6	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	2.5	n.a.	n.a.	2.5	-2,312	-1,464	-	-	-1,464	5,977	4,536	-	-	4,536	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12.6	0.67	10,176	8.4	-1.5%	3.1%	14,905	9M18	n.v.	n.v.	n.v.	n.v.	25.3	2.2	2.0	3.2	3.2	3.3	-2,744	-2,310	-1,099	-395	382	5,944	4,012	2,972	2,701	3,083	-
Ready Made Clothes	IRMC	1,593	1.3	9.00	14,340	11.9	3.4%	-34.1%	12,951	9M18	n.v.	n.v.	3,414.1	148.9	22.9	7.8	12.9	13.8	11.4	6.5	-139	-129	8	162	416	1,728	1,690	1,697	1,839	2,209	-
The Light Industries (NR)	ITLI	16,800	13.9	0.31	5,208	4.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-5,406	-4,273	-	-	-1,899	-13,967	-15,907	-	-	-17,806	Suspend/ISC
Total		310,763	257.9		717,884	595.8			146,040											-234	12,280	29,634	41,017	44,218	251,768	264,340	285,720	340,546	375,278		
Hotel & Tourism Sector																															
Ashour Hotel (NR)	HASH	376	0.3	7.20	2,710	2.2	-	-	0	FY16	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	8.1	13.8	n.a.	13.0	-	-	-24	-	-24	-	232	208	-	208	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3.2	8.40	32,290	26.8	1.8%	-1.8%	840	9M18	45.8	19.2	19.7	17.1	20.0	9.0	4.4	5.5	4.6	4.6	1,212	1,825	2,279	2,226	1,658	4,628	6,015	6,996	7,086	7,086	-
Babylon Hotel	HBAY	2,000	1.7	55.00	110,000	91.3	10.0%	23.6%	71,146	FY18	12,454.1	103.7	69.4	34.4	n.a.	561.8	46.5	25.7	17.3	14.9	9	729	937	2,181	3,060	192	1,548	2,532	4,331	7,393	-
Ishtar Hotels	HISH	3,500	2.9	10.00	35,000	29.0	-	-	0	6M18	32.5	51.0	28.2	n.a.	n.v.	9.6	4.8	4.0	n.a.	3.1	1,824	943	1,653	-	-207	6,165	10,045	11,703	-	11,126	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6.2	0.84	6,300	5.2	-	-16.0%	0	9M18	57.6	6,603.9	n.v.	n.v.	n.v.	1.4	1.4	1.4	1.4	1.1	157	1	-33	-14	-44	5,768	5,769	5,736	5,722	5,682	-
Mansour Hotel	HMAN	2,923	2.4	12.00	35,076	29.1	0.8%	-	10,456	9M18	n.v.	750.3	1,434.5	34.5	849.5	51.5	28.9	37.5	12.6	11.2	-55	69	50	1,186	381	1,411	2,819	1,636	2,749	3,130	-
National for Tourist Investment	HNTI	6,253	5.2	7.54	47,149	39.1	4.0%	7.7%	56,585	9M18	132.0	180.5	72.1	93.2	48.7	13.7	7.3	5.0	3.0	3.2	762	312	737	436	1,123	7,329	7,753	10,687	13,489	14,622	-
Palestine Hotel	HPAL	4,470	3.7	10.00	44,700	37.1	-3.8%	-9.1%	6,304	9M18	22.0	28.6	n.v.	n.v.	24.5	9.4	5.4	11.0	12.5	9.8	3,356	1,471	-1,439	-869	1,038	7,818	7,711	6,274	4,572	4,572	-
Al-Sadeer Hotel***	HSAD	1,735	1.4	10.00	17,350	14.4	-2.4%	-16.0%	4,442	9M18	n.a.	n.v.	n.v.	n.v.	n.v.	34.0	26.2	21.5	n.v.	n.v.	-	-16	-41	-2,158	1	1,021	1,005	969	-1,188	-1,188	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	4.75	1,140	0.9	-5.0%	-5.0%	174	9M18	985.6	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	1	-166	-424	-364	-109	-468	-626	-1,040	-1,391	-	-
Total		32,842	27.3		331,714	275.3			149,947							7,264	5,169	3,695	2,624	6,876	7,264	5,169	3,695	2,624	6,876	33,863	40,981	45,701	35,369	52,631	
Services Sector																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.8	0.84	5,846	4.9	-2.3%	1.2%	59	9M18	n.v.	n.v.	n.v.	10.3	12.3	0.7	0.6	0.5	0.6	0.9	-47	-177	-175	338	350	6,802	5,466	5,778	6,094	6,788	-
Al-Badila for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.9	0.6	n.a.	n.a.	0.4	-353	-399	-	-	-433	3,628	3,300	-	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	16.00	16,000	13.3	3.2%	1.2%	4,395	9M18	115.7	17.4	9.1	9.4	10.8	17.2	7.3	3.7	5.0	3.6	238	863	1,418	1,582	1,472	1,597	2,064	3,497	2,981	4,444	-
Iraqi for General Transp. (NR)	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	1.4	n.a.	n.a.	0.5	-394	-390	-	-	-390	4,779	4,504	-	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.6	0.71	9,940	8.2	-	-	0	9M18	n.v.	n.v.																			

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*		
Insurance Sector																															
AHiyya For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	6M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	Suspend/ISC
Al-Ameen for Insurance**	NAME	3,819	3.2	0.29	1,108	0.9	-	-3.3%	0	9M18	10.0	11.8	19.5	n.v.	n.v.	1.1	1.0	0.8	0.4	0.3	501	385	206	-79	4	3,902	3,953	4,065	3,989	3,994	Suspend/ISC
Dar Al-Salam for Insurance (NR)***	NDSA	7,000	5.8	0.64	4,480	3.7	-	-	0	6M18	16.7	15.9	24.8	77.5	31.7	1.2	0.7	0.6	1.1	0.8	391	282	138	76	-28	4,499	4,953	4,683	4,267	5,730	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	n.v.	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	Suspend/ISC
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.30	2,100	1.7	-	-	0	9M18	15.1	4.3	4.4	3.2	3.3	0.9	0.5	0.3	0.3	0.2	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
Total		22,319	18.5		9,908	8.2			0												858	1,425	843	755	947	19,324	20,064	20,374	21,663	23,784	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.60	2,400	2.0	-	14.3%	0	FY18	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.4	-135	-140	-74	-102	-35	800	662	588	986	986	-
Al- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	FY18	n.v.	n.v.	n.v.	n.v.	n.a.	0.6	0.6	0.6	0.6	0.6	-31	-45	-80	-39	-22	1,417	1,371	1,291	1,251	1,232	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	9M18	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.3	-55	26	-189	-176	-49	1,033	1,048	859	684	684	-
Al-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.80	1,600	1.3	-9.1%	-9.1%	32	9M18	n.v.	n.v.	n.v.	59.5	22.1	1.3	1.0	1.0	1.0	0.9	-355	-45	-2	35	-47	1,829	1,785	1,783	1,813	1,766	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	0	9M18	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-18	1,313	1,233	1,184	1,149	1,149	-
Total		13,650	11.3		7,574	6.3			32												-685	-381	-394	-317	-233	13,000	12,611	5,705	5,883	12,328	
Money Transfer Sector																															
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	83.0	1.00	100,000	83.0	-	-	0	9M18	n.a.	n.a.	n.a.	70.0	211.5	n.a.	n.a.	n.a.	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC
Al-Taif Money Transfer (NR)	MTAI	38,000	31.5	3.00	114,000	94.6	-	-	0	FY17	n.a.	206.9	413.6	461.9	461.9	n.a.	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	63	14,983	44,936	44,938	45,318	45,381	-
Mouta for Remittance (NR)	MTMO	100,000	83.0	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	83.0	1.00	100,000	83.0	-	-	0	FY16	n.a.	n.a.	2,539.8	n.a.	2,539.8	n.a.	n.a.	1.0	n.a.	1.0	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	9M18	n.a.	568.6	618.5	657.7	560.4	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	-19	25,379	45,436	45,469	45,521	45,502	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.3	0.32	14,400	12.0	-	-	0	9M18	n.a.	n.a.	n.a.	61.1	n.v.	n.a.	n.a.	n.a.	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	9M18	n.a.	n.a.	n.a.	125.1	n.v.	n.a.	n.a.	n.a.	0.7	0.7	148	290	161	240	-61	20,602	45,839	45,520	45,759	45,731	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	83.0	0.50	50,000	41.5	-	-	0	3M18	n.a.	n.a.	n.a.	233.8	n.v.	n.a.	n.a.	n.a.	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
Total		603,000	500		453,400	376			0												799	1,687	1,522	3,226	675	165,822	463,470	464,252	422,022	522,191	
Grand Total		12,499,399	10,373		14,383,357	11,936			2,195,829												1,296,630	743,377	432,768	343,302	391,032	12,153,291	12,851,860	14,159,418	14,483,229	14,700,611	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.3): Second-issued National Bonds (Maturity Date: April 2, 2019, Annual interest rate: 8.0%, Issue Volume: IQD1.0trIn)

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	Closing (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Bonds Value (IQD)
5,000,000	CB125	5,341,918	-	-	-	-	-	-	-
Total									

Source: Iraq Stock Exchange

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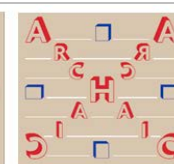
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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