

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

| | End of Feb.'19 | Chn (m/m) | Chn (ytd) |
|---|----------------|-----------|-----------|
| CBI Auction Price of Iraqi Dinar (IQD/\$) | 1190 | - | - |
| Market Exchange Rate (IQD/\$) | 1205 | - | - |
| RSISX Closing (IQD) | 577 | -9.7% | -12.5% |
| Mcap of ISX (IQD bn) | 13,934 | -2.7% | -3.8% |
| Mcap of ISX (\$ mn) | 11,563 | -2.7% | -3.8% |

| | Feb.'19 | Chn (m/m) | Chn (y/y) |
|---------------------------------------|---------|-----------|-----------|
| Trading Vol (IQD bn) | 18 | -35% | -52% |
| Trading Vol (\$ mn) | 15 | -35% | -50% |
| Traded Shares (bn) | 22 | -67% | -50% |
| Number of Transactions | 5,651 | -11% | -57% |
| Foreigners' Share in Trading Vol. (%) | 4.9% | -2.4ppt | -12.3ppt |

| | 2M19 | Chn (y/y) |
|---------------------------------------|------|-----------|
| Trading Vol (IQD bn) | 47 | -21% |
| Trading Vol (\$ mn) | 39 | -18% |
| Traded Shares (bn) | 89 | 39% |
| Number of Transactions ('000) | 12 | -43% |
| Foreigners' Share in Trading Vol. (%) | 6.3% | -22ppt |

| | End of Jan.'19 | End of Feb.'19 |
|--------------------------|----------------|----------------|
| Number of ISX Companies* | 104 | 105 |

| No. of Companies Suspended from Trading due to | | |
|--|----|----|
| General Assembly | 4 | 4 |
| ISC | 34 | 32 |
| Total Number of Suspended Comp. | 38 | 36 |
| Number of Tradable Companies | 66 | 69 |

| | Jan.'19 (m/m) | Feb.'19 (m/m) |
|----------------------------------|---------------|---------------|
| Number of Companies (Price Up) | 17 | 12 |
| Number of Companies (Price Down) | 27 | 30 |

Source: RS, ISX

*48 out of 105 listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

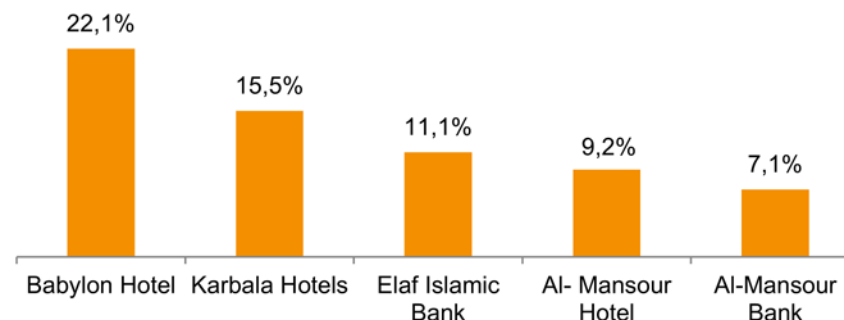


Source: RS, ISX
As of 28/02/2019

Top Five (February 2019)

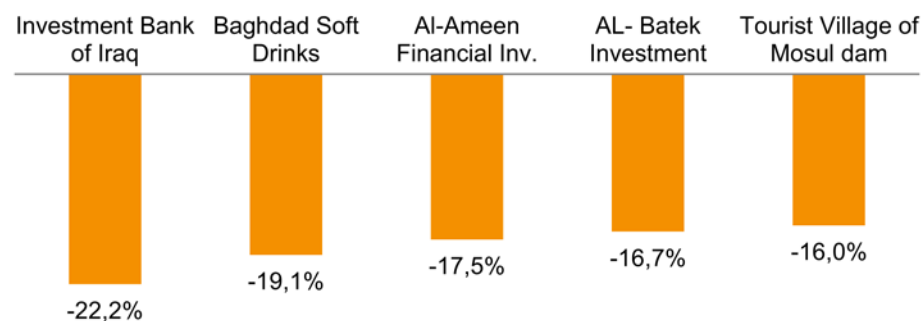
Best Performers

| | ISX Code | Closing Price (IQD) | % Chg. (m/m) |
|-------------------|----------|---------------------|--------------|
| Babylon Hotel | HBAY | 61.05 | 22.1% |
| Karbala Hotels | HKAR | 0.97 | 15.5% |
| Elaf Islamic Bank | BELF | 0.20 | 11.1% |
| Al- Mansour Hotel | HMAN | 13.00 | 9.2% |
| Al-Mansour Bank | BMNS | 0.75 | 7.1% |



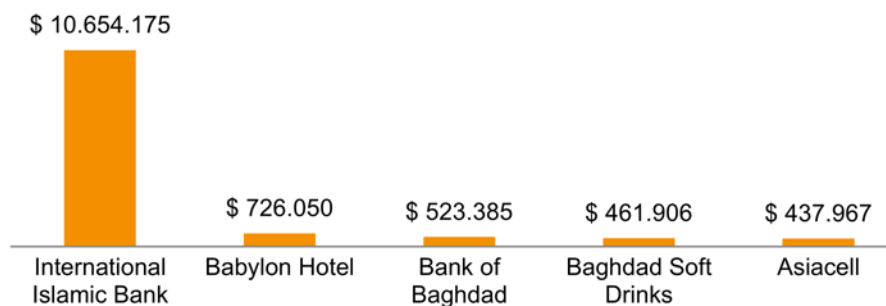
Worst Performers

| | ISX Code | Closing Price (IQD) | % Chg. (m/m) |
|------------------------------|----------|---------------------|--------------|
| Investment Bank of Iraq | BIBI | 0.21 | -22.2% |
| Baghdad Soft Drinks | IBSD | 2.75 | -19.1% |
| Al-Ameen Financial Inv. | VAMF | 1.32 | -17.5% |
| AL- Batek Investment | VBAT | 0.60 | -16.7% |
| Tourist Village of Mosul dam | HTVM | 4.20 | -16.0% |



Top 5 Trading Volume*

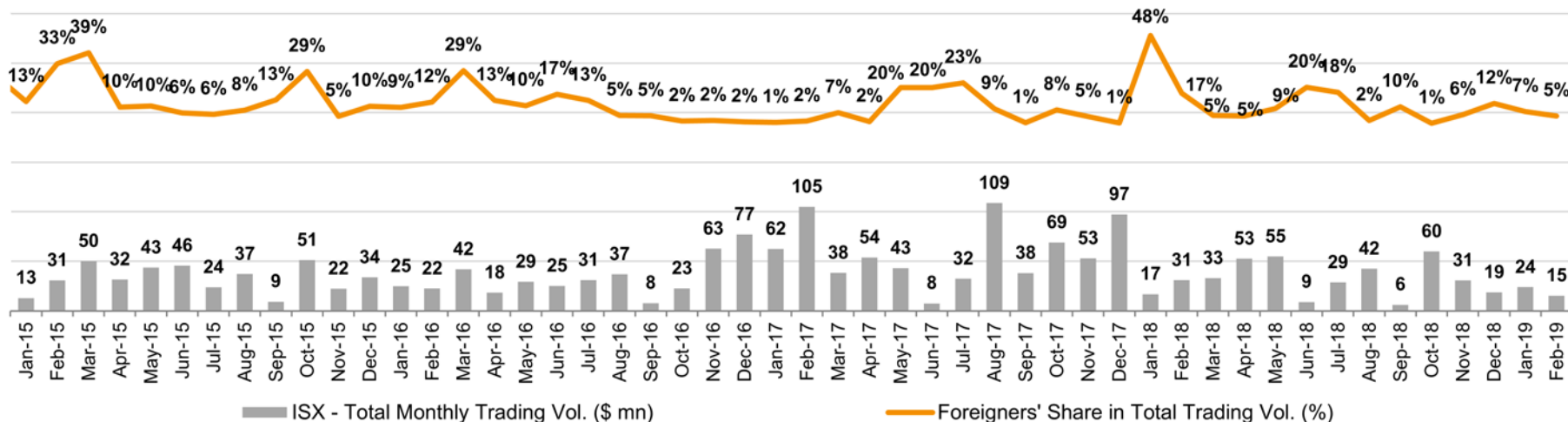
| | ISX Code | Trading Vol. (\$)/m | Share in total T. Volume |
|----------------------------|----------|---------------------|--------------------------|
| International Islamic Bank | BINT | 10,654,175 | 69.5% |
| Babylon Hotel | HBAY | 726,050 | 4.7% |
| Bank of Baghdad | BBOB | 523,385 | 3.4% |
| Baghdad Soft Drinks | IBSD | 461,906 | 3.0% |
| Asiacell | TASC | 437,967 | 2.9% |



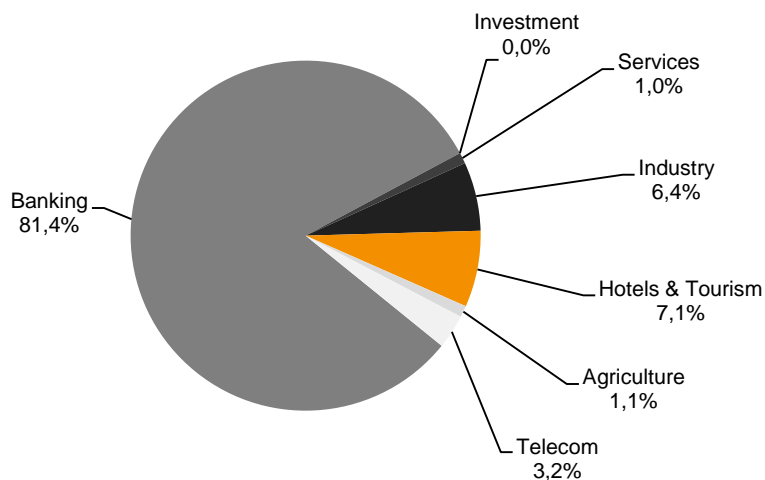
*Number and amount of cross transactions of Top 5 Trading Volume in February 2019:

International Islamic Bank (BINT): 2 cross transactions occurred at 12.55 bn shares with an approximate value of IQD12.55 bn.

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

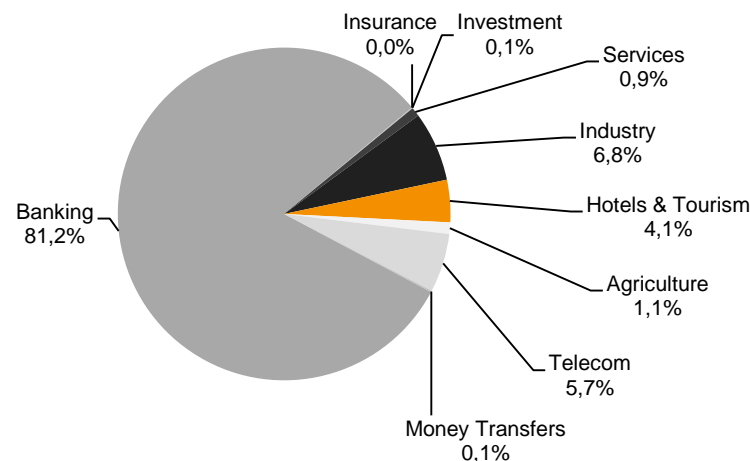


Breakdown of Total Trading Volume in February 2019 (\$15.3 mn) (including cross transactions)



Source: RS, ISX

Breakdown of Total Trading Volume in the first 2 months of 2019 (\$39.1 mn) (including cross transactions)



Source: RS, ISX

Recent Corporate Actions (Ranked based on ISX Code)

| Company Name | ISX Code | Suspended from Trading | GA Date | Resumed Trading* | New Shares Resumed Trading | Rights issue (%) | Bonus issue (%) | Paid-in Capital BEFORE the increase (IQD bn) | Paid-in Capital AFTER the increase** (IQD bn) | Cash dividend (IQD per share) | Dividend Yield (%) |
|--|----------|------------------------|------------|------------------|----------------------------|------------------|-----------------|--|---|-------------------------------|--------------------|
| Al-Ahlyia for Agricultural Prod. | AAHP | 21.11.2018 | 04.12.2018 | - | 05.12.2018 | - | - | - | - | 0.03 | 2.1% |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 19.12.2018 | 24.12.2018 | 07.01.2019 | - | - | - | - | - | - | - |
| Iraqi Agricultural Products | AIRP | 23.12.2018 | 27.12.2018 | - | 03.01.2019 | - | - | - | - | 0.40 | 4.5% |
| Iraqi for Seed Production | AISP | 19.11.2018 | 22.11.2018 | - | - | - | - | - | - | - | - |
| Middle East Prod. & Mark. - Fish | AMEF | 02.12.2018 | 05.12.2018 | - | 18.12.2018 | - | - | - | - | 0.20 | 2.1% |
| Bank of Baghdad | BBOB | 12.09.2018 | 17.09.2018 | 08.10.2018 | - | - | - | - | - | - | - |
| Commercial Bank of Iraq | BCOI | 08.01.2019 | 13.01.2019 | - | 17.01.2019 | - | - | - | - | 0.04 | 7.3% |
| Elaf Islamic Bank | BELF | 07.11.2018 | 12.11.2018 | 27.11.2018 | - | - | - | - | - | - | - |
| Gulf Commercial Bank | BGUC | 25.09.2018 | 29.09.2018 | - | 04.10.2018 | - | - | - | - | 0.03 | 15.8% |
| Investment Bank of Iraq | BIBI | 05.11.2018 | 08.11.2018 | 21.11.2018 | - | - | - | - | - | - | - |
| Al Janoob Islamic Bank (NR) | BJAB | 11.11.2018 | 14.11.2018 | - | 29.11.2018 | - | - | - | - | 0.01 | - |
| Mosul Bank | BMFI | 15.10.2018 | 18.10.2018 | - | 28.10.2018 | - | - | - | - | 0.04 | 2.7% |
| National Islamic Bank | BNAI | 02.12.2018 | 04.12.2018 | - | 11.12.2018 | - | - | - | - | 0.04 | 3.8% |
| Credit Bank of Iraq (NR) | BROI | 20.02.2019 | 25.02.2019 | - | - | - | - | - | - | - | - |
| Baghdad Hotel | HBAG | 04.11.2018 | 07.11.2018 | - | 13.11.2018 | - | - | - | - | 0.44 | 4.9% |
| Mansour Hotel | HMAN | 28.11.2018 | 03.12.2018 | - | 13.12.2018 | - | - | - | - | 0.15 | 1.3% |
| Baghdad for Packing Materials | IBPM | 08.10.2018 | 11.10.2018 | 15.10.2018 | - | - | - | - | - | - | - |
| Iraqi Engineering Works | IIEW | 29.01.2019 | 03.02.2019 | 07.02.2019 | - | - | - | - | - | - | - |
| AL- Kindi of Veterinary Vac. | IKLV | 16.12.2018 | 19.12.2018 | - | 23.12.2018 | - | - | - | - | 0.04 | 3.1% |
| National Chemical & Plastic Industries | INCP | 18.12.2018 | 23.12.2018 | 02.01.2019 | - | - | - | - | - | - | - |
| Ready Made Clothes | IRMC | 31.10.2018 | 05.11.2018 | - | 08.11.2018 | - | - | - | - | 0.05 | 0.6% |
| AHliya For Insurance (NR) | NAHF | 16.01.2019 | 21.01.2019 | - | - | - | - | - | - | - | - |
| Dar Al-Salam for Insurance (NR)*** | NDSA | 08.11.2018 | 13.11.2018 | 18.11.2018 | - | 40.0% | - | 5.00 | 7.00 | - | - |
| Gulf Insurance&Reinsurance | NGIR | 30.09.2018 | 03.10.2018 | 09.10.2018 | - | - | - | - | - | - | - |
| Al-Hamraa for Insurance (NR) | NHAM | 05.09.2018 | 10.09.2018 | 19.09.2018 | 16.01.2019 | - | 40.0% | 5.00 | 7.00 | - | - |
| Baghdad Passengers Transport | SBPT | 02.10.2018 | 07.10.2018 | - | 09.10.2018 | - | - | - | - | 1.50 | 8.8% |
| Kharkh Tour Amuzement City | SKTA | 13.11.2018 | 18.11.2018 | 22.11.2018 | - | - | - | - | - | - | - |
| Al-Mosul for Funfairs | SMOF | 04.12.2018 | 09.12.2018 | 12.12.2018 | - | - | - | - | - | - | - |
| Asiacell Communications PJSC | TASC | 21.11.2018 | 26.11.2018 | - | 29.11.2018 | - | - | - | - | 1.00 | 12.0% |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | 13.01.2019 | 16.01.2019 | 17.01.2019 | - | - | - | - | - | - | - |

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

| Company Name | ISX Code | Suspended from Trading | GA Date | Rights issue (%) | Bonus issue (%) | Cash dividend (IQD per share) | Paid-in Capital BEFORE the increase (IQD bn) | Paid-in Capital AFTER the increase (IQD bn) |
|------------------------------|----------|------------------------|------------|------------------|-----------------|-------------------------------|--|---|
| Banking Sector | | | | | | | | |
| Credit Bank of Iraq | BROI | 20.02.2019 | 25.02.2019 | - | - | 0.025 | 250.00 | 250.00 |
| Industry Sector | | | | | | | | |
| Modern Chemical Industries | IMCI | 28.08.2018 | 31.08.2018 | - | - | - | 0.18 | 0.18 |
| Agriculture Sector | | | | | | | | |
| Iraqi for Seed Production | AISP | 19.11.2018 | 22.11.2018 | - | - | - | 10.50 | 10.50 |
| Modern for Animal Production | AMAP | 25.02.2019 | 28.02.2018 | - | - | - | 4.10 | 4.10 |

*As of 28/02/2019

Source: RS, ISX

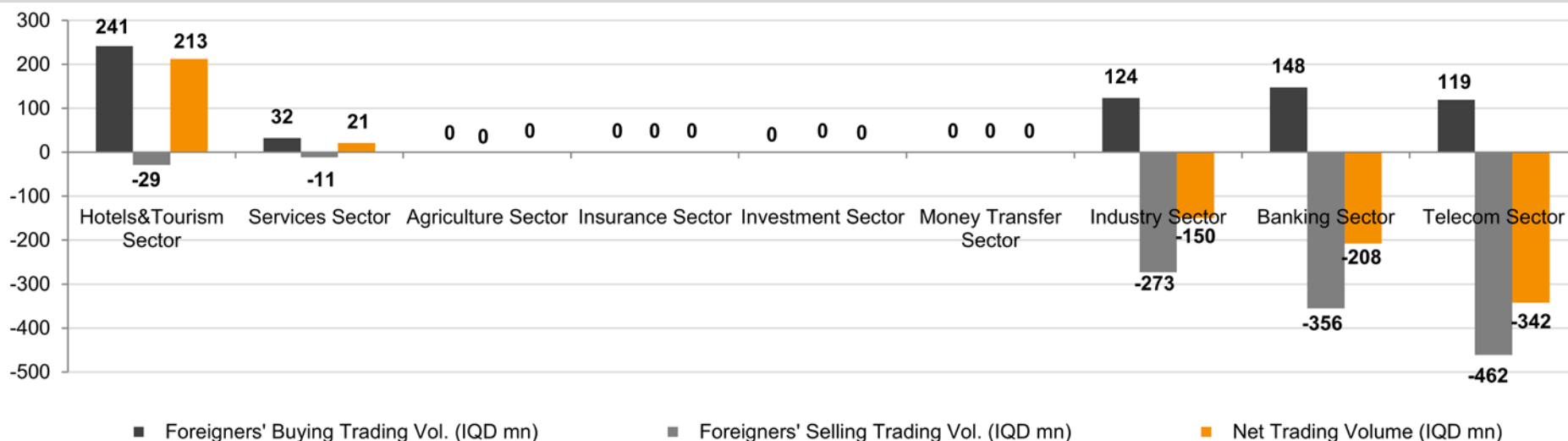
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

| Company Name / Sector Name | ISX Code | Suspended from Trading | Company Name / Sector Name | ISX Code | Suspended from Trading |
|-------------------------------------|----------|------------------------|--------------------------------------|----------|------------------------|
| Banking Sector | | | Industry Sector | | |
| Dijlah & Furat Bank | BDFD | 05.01.2017 | Electronic Industries | IELI | 06.08.2017 |
| Dar Es Salaam Investment Bank | BDSI | 09.08.2016 | Fallujah for Construction Mat. | IFCM | 06.07.2015 |
| Economy Bank for Investment | BEFI | 11.05.2017 | Nationality Househ. Furniture | IHFI | 06.07.2015 |
| Al-Bilad Islamic Bank | BLAD | 17.05.2018 | Al-Hilal Industries | IHLI | 04.07.2018 |
| North Bank | BNOR | 08.08.2018 | Iraqi for Carton Manufact. & Trading | IICM | 06.08.2017 |
| Al-Qabedh Islamic Bank | BQAB | 08.08.2018 | Al -Khazer for Construction M. | IKHC | 06.08.2017 |
| United Bank | BUND | 06.11.2018 | Modern Construction Mat. | IMCM | 06.07.2015 |
| Union Bank | BUOI | 06.08.2017 | Metallic Ind. and Bicycles | IMIB | 08.08.2018 |
| Hotels&Tourism Sector | | | Modern Paint Industries | IMPI | 06.08.2015 |
| Ashour Hotel | HASH | 08.08.2018 | The Light Industries | ITLI | 13.07.2016 |
| Ishtar Hotels | HISH | 08.08.2018 | Insurance Sector | | |
| Services Sector | | | Ahliya for Insurance | NAHF | 27.01.2019 |
| Al-Badia for General Transportation | SBAG | 06.07.2017 | Al-Ameen Insurance | NAME | 28.01.2019 |
| Iraqi for General Transportation | SIGT | 06.08.2017 | Gulf Insurance and Reinsurance | NGIR | 29.01.2019 |
| Iraqi Land Transport | SILT | 06.08.2017 | Money Transfer Sector | | |
| Kharkh Tour Amusement City | SKTA | 13.01.2019 | Al-Harir for Money Transfer | MTAH | 30.01.2019 |
| Investment Sector | | | Al-Taif Money Transfer | MTAI | 06.12.2017 |
| Al-Khair Financial Investment | VKHF | 06.07.2017 | Mouta for Remittance | MTMO | 21.01.2018 |
| | | | Al-Rabita Al-Maliya Company | MTRA | 07.10.2018 |

*As of 28/02/2019

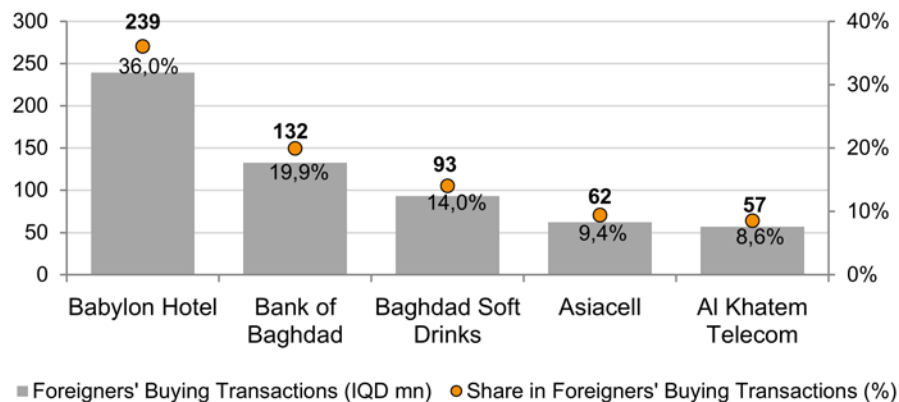
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - February 2019

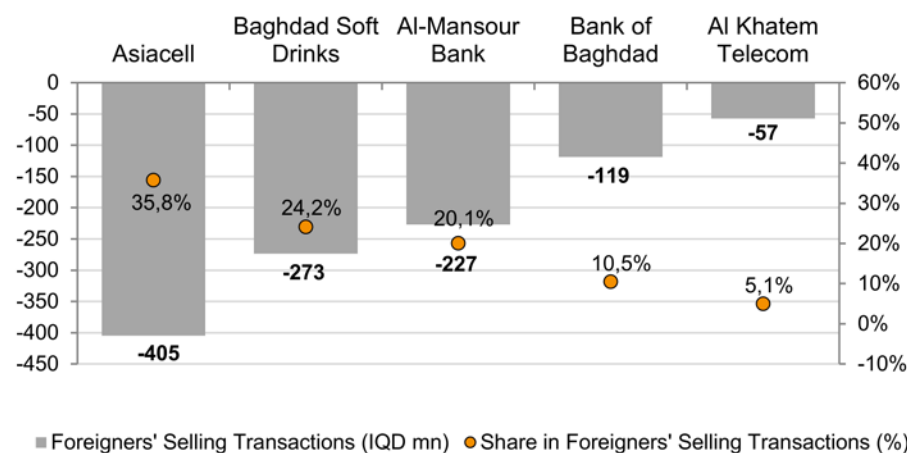


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (February 2019)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' **Buying** Transactions (February 2019)

| Company Name | ISX Code | No. of Trans | No. of Traded Shares | Trading Volume (IQD) | Trading Volume (\$) |
|--|----------|--------------|----------------------|----------------------|---------------------|
| Banking Sector | | | | | |
| Bank of Baghdad | BBOB | 64 | 472,936,130 | 132,453,716 | 109,820 |
| Commercial Bank of Iraq | BCOI | 1 | 565,000 | 231,650 | 192 |
| Gulf Commercial Bank | BGUC | 3 | 3,400,000 | 603,000 | 500 |
| Iraqi Middle East Bank | BIME | 2 | 20,000,000 | 2,200,000 | 1,824 |
| Al-Mansour Bank | BMNS | 6 | 13,000,000 | 9,405,000 | 7,798 |
| National Bank of Iraq | BNOI | 2 | 1,371,000 | 466,140 | 386 |
| Credit Bank of Iraq | BROI | 3 | 5,000,000 | 2,150,000 | 1,783 |
| Zain Al Iraq Islamic Bank | BZII | 2 | 200,000 | 74,000 | 61 |
| TOTAL | | 83 | 516,472,130 | 147,583,506 | 122,364 |
| Services Sector | | | | | |
| Mamoura Real Estate Investment | SMRI | 42 | 19,158,000 | 32,377,020 | 26,844 |
| TOTAL | | 42 | 19,158,000 | 32,377,020 | 26,844 |
| Industry Sector | | | | | |
| Baghdad Soft Drinks | IBSD | 62 | 29,337,000 | 93,001,927 | 77,110 |
| Iraqi Date Processing and Marketing | IIDP | 2 | 700,000 | 806,000 | 668 |
| AL- Kindi of Veterinary Vaccines Drugs | IKLV | 6 | 2,800,000 | 4,478,000 | 3,713 |
| National Chemical & Plastic Industries | INCP | 30 | 37,500,000 | 25,265,000 | 20,948 |
| TOTAL | | 100 | 70,337,000 | 123,550,927 | 102,438 |
| Hotels&Tourism Sector | | | | | |
| Palestine Hotel | HPAL | 1 | 50,000 | 600,000 | 497 |
| Babylon Hotel | HBAY | 68 | 3,291,119 | 239,460,416 | 198,541 |
| National for Tourist Investment | HNTI | 1 | 50,000 | 450,000 | 373 |
| Mansour Hotel | HMAN | 1 | 50,000 | 775,000 | 643 |
| TOTAL | | 71 | 3,441,119 | 241,285,416 | 200,054 |
| Telecom Sector | | | | | |
| Asiacell Telecommunication | TASC | 8 | 8,170,000 | 62,469,500 | 51,795 |
| Al-Khatem Telecommunication | TZNI | 20 | 20,000,000 | 57,000,000 | 47,260 |
| TOTAL | | 28 | 28,170,000 | 119,469,500 | 99,054 |
| Grand Total | | 324 | 637,578,249 | 664,266,369 | 550,756 |

Source: RS, ISX

Foreigners' **Selling** Transactions (February 2019)

| Company Name | ISX Code | No. of Trans | No. of Traded Shares | Trading Volume (IQD) | Trading Volume (\$) |
|-----------------------------------|----------|--------------|----------------------|----------------------|---------------------|
| Banking Sector | | | | | |
| Bank of Baghdad | BBOB | 46 | 432,592,313 | 118,963,067 | 98,634 |
| Gulf Commercial Bank | BGUC | 21 | 27,125,000 | 4,917,750 | 4,077 |
| Iraqi Middle East Investment Bank | BIME | 11 | 37,840,887 | 4,540,906 | 3,765 |
| Al-Mansour Bank | BMNS | 108 | 316,374,529 | 226,939,363 | 188,160 |
| Zain Al Iraq Islamic Bank | BZII | 4 | 400,000 | 148,000 | 123 |
| TOTAL | | 190 | 814,332,729 | 355,509,087 | 294,759 |
| Services Sector | | | | | |
| Mamoura Real Estate Investment | SMRI | 12 | 6,616,654 | 11,243,145 | 9,322 |
| TOTAL | | 12 | 6,616,654 | 11,243,145 | 9,322 |
| Hotels&Tourism Sector | | | | | |
| Babylon Hotel | HBAY | 13 | 466,111 | 28,651,105 | 23,755 |
| TOTAL | | 13 | 466,111 | 28,651,105 | 23,755 |
| Industry Sector | | | | | |
| Baghdad Soft Drinks | IBSD | 291 | 88,260,075 | 273,290,686 | 226,590 |
| TOTAL | | 291 | 88,260,075 | 273,290,686 | 226,590 |
| Telecom Sector | | | | | |
| Asiacell Telecommunication | TASC | 209 | 55,963,625 | 404,545,478 | 335,416 |
| Al-Khatem Telecommunication | TZNI | 22 | 20,035,000 | 57,099,750 | 47,342 |
| TOTAL | | 231 | 75,998,625 | 461,645,228 | 382,759 |
| Grand Total | | 737 | 985,674,194 | 1,130,339,250 | 937,185 |

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (February 2019)

| | ISX Code | Paid-in Capital (IQD mn) | Closing* (\$ mn) | Price (IQD) | Market Cap* (IQD mn) | (\$ mn) | Monthly Chg(%)** | Intra Month Closings High | Low | Trading Days | No of trans. (#) | No of traded shares (mn) | Monthly Turnover (IQD '000) | (\$) | Note |
|---|----------|-----------------------------|---------------------|-------------|-------------------------|----------------|---------------------|------------------------------|------|-----------------|---------------------|-----------------------------|--------------------------------|-------------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 310,000 | 257 | 6.75 | 2,092,500 | 1,734.9 | -8.9% | 7.68 | 6.74 | 20 | 344 | 73 | 528,231 | 437,967 | - |
| Al-Khatem Telecom (NR) | TZNI | 1,829,783 | 1,517 | 2.85 | 5,214,881 | 4,323.8 | - | 2.85 | 2.85 | 4 | 22 | 20 | 57,100 | 47,342 | - |
| Total | | 2,139,783 | 1,774 | | 7,307,381 | 6,059 | | | | | 366 | 93 | 585,331 | 485,309 | |
| Banking Sector | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | 250,000 | 207 | 1.00 | 250,000 | 207.3 | - | 1.00 | 1.00 | - | - | - | 0 | 0 | - |
| Asia Al Iraq Islamic Bank (NR) | BAIB | 100,000 | 83 | 1.15 | 115,000 | 95.3 | - | 1.15 | 1.15 | 1 | 1 | 150 | 172,500 | 143,023 | - |
| Ashur International Bank | BASH | 250,000 | 207 | 0.21 | 52,500 | 43.5 | - | 0.21 | 0.21 | 4 | 7 | 819 | 172,086 | 142,680 | - |
| Babylon Bank | BBAY | 250,000 | 207 | 0.17 | 42,500 | 35.2 | -10.5% | 0.19 | 0.15 | 12 | 68 | 214 | 34,549 | 28,645 | - |
| Bank of Baghdad | BBOB | 250,000 | 207 | 0.25 | 62,500 | 51.8 | -10.7% | 0.29 | 0.25 | 18 | 383 | 2,334 | 631,254 | 523,385 | - |
| Cihan Bank for Islamic & Finance | BCIH | 255,000 | 211 | 2.65 | 675,750 | 560.3 | - | 2.65 | 2.65 | - | - | - | 0 | 0 | - |
| Commercial Bank of Iraq | BCOI | 250,000 | 207 | 0.41 | 102,500 | 85.0 | -6.8% | 0.44 | 0.41 | 10 | 51 | 41 | 17,146 | 14,216 | - |
| Dijlah & Furat Bank (NR) | BDFD | 112,000 | 93 | 0.25 | 28,000 | 23.2 | - | 0.25 | 0.25 | - | - | - | 0 | 0 | Suspend/ISC |
| Dar Es Salaam Inv. Bank (NR)*** | BDSI | 250,000 | 207 | 0.13 | 32,500 | 26.9 | - | 0.13 | 0.13 | - | - | - | 0 | 0 | Suspend/ISC |
| Economy Bank (NR) | BEFI | 250,000 | 207 | 0.53 | 132,000 | 109.4 | - | 0.53 | 0.53 | - | - | - | 0 | 0 | Suspend/ISC |
| Elaf Islamic Bank | BELF | 250,000 | 207 | 0.20 | 50,000 | 41.5 | 11.1% | 0.20 | 0.18 | 5 | 10 | 6 | 1,151 | 954 | - |
| Erbil Bank for Invest. & Finance (NR) | BERI | 265,000 | 220 | - | - | - | - | 0.00 | 0.00 | - | - | - | 0 | 0 | - |
| Gulf Commercial Bank | BGUC | 300,000 | 249 | 0.17 | 51,000 | 42.3 | -5.6% | 0.19 | 0.17 | 20 | 200 | 1,106 | 196,564 | 162,975 | - |
| Investment Bank of Iraq | BIBI | 250,000 | 207 | 0.21 | 52,500 | 43.5 | -22.2% | 0.27 | 0.21 | 15 | 137 | 384 | 90,389 | 74,943 | - |
| International Development Bank (NR) | BIDB | 250,000 | 207 | 0.81 | 202,500 | 167.9 | - | 0.81 | 0.81 | - | - | - | 0 | 0 | - |
| Iraqi Islamic Bank | BIBB | 250,000 | 207 | 0.36 | 90,000 | 74.6 | -2.7% | 0.37 | 0.33 | 12 | 63 | 56 | 19,876 | 16,479 | - |
| Iraqi Middle East Bank | BIME | 250,000 | 207 | 0.11 | 27,500 | 22.8 | - | 0.12 | 0.11 | 16 | 150 | 922 | 103,295 | 85,644 | - |
| Iraq Noor Islamic Bank (NR) | BINI | 250,000 | 207 | 0.98 | 244,000 | 202.3 | - | 0.98 | 0.98 | - | - | - | 0 | 0 | - |
| International Islamic Bank (NR)*** | BINT | 250,000 | 207 | 1.00 | 250,000 | 207.3 | - | 1.00 | 1.00 | 3 | 15 | 12,850 | 12,850,000 | 10,654,175 | - |
| Al Janoob Islamic Bank (NR) | BJAB | 250,000 | 207 | - | - | - | - | 0.00 | 0.00 | - | - | - | 0 | 0 | - |
| Kurdistan International Bank | BKUI | 400,000 | 332 | 1.05 | 420,000 | 348.2 | -4.5% | 1.10 | 1.05 | 2 | 2 | 1 | 1,365 | 1,132 | - |
| Al-Bilad Islamic Bank (NR) | BLAD | 250,000 | 207 | 0.35 | 87,500 | 72.5 | - | 0.35 | 0.35 | - | - | - | 0 | 0 | Suspend/ISC |
| Mosul Bank | BMFI | 252,500 | 209 | 0.16 | 40,400 | 33.5 | 6.7% | 0.16 | 0.15 | 16 | 172 | 1,286 | 204,537 | 169,586 | - |
| Al-Mansour Bank | BMNS | 250,000 | 207 | 0.75 | 187,500 | 155.5 | 7.1% | 0.75 | 0.70 | 19 | 342 | 633 | 456,592 | 378,569 | - |
| National Islamic Bank | BNAI | 251,000 | 208 | 0.83 | 208,330 | 172.7 | -11.7% | 0.94 | 0.83 | 2 | 9 | 10 | 8,665 | 7,185 | - |
| National Bank of Iraq | BNOI | 250,000 | 207 | 0.32 | 80,000 | 66.3 | -13.5% | 0.38 | 0.32 | 12 | 51 | 49 | 17,081 | 14,162 | 0 |
| North Bank | BNOR | 300,000 | 249 | 0.11 | 33,000 | 27.4 | - | 0.11 | 0.11 | - | - | - | 0 | 0 | Suspend/ISC |
| Al-Qabedh Islamic Bank (NR) | BQAB | 250,000 | 207 | 1.00 | 250,000 | 207.3 | - | 1.00 | 1.00 | - | - | - | 0 | 0 | Suspend/ISC |
| Al-Qurtas Islamic Bank (NR) | BQUR | 250,000 | 207 | - | - | - | - | 0.00 | 0.00 | - | - | - | 0 | 0 | - |
| Credit Bank of Iraq (NR) | BROI | 250,000 | 207 | 0.39 | 97,500 | 80.8 | - | 0.41 | 0.37 | 10 | 101 | 140 | 56,519 | 46,861 | Suspend/GA |
| Region Trade Bank (NR) | BRTB | 250,000 | 207 | 1.00 | 250,000 | 207.3 | - | 1.00 | 1.00 | - | - | - | 0 | 0 | - |
| Sumer Commercial Bank | BSUC | 250,000 | 207 | 0.80 | 200,000 | 165.8 | - | 0.80 | 0.80 | 8 | 30 | 16 | 13,080 | 10,845 | - |
| Trans Iraq Bank for Investment | BTRI | 264,000 | 219 | 0.70 | 184,800 | 153.2 | - | 0.70 | 0.70 | - | - | - | 0 | 0 | - |
| Trust International Islamic Bank (NR) | BTRU | 250,000 | 207 | 0.35 | 87,500 | 72.5 | - | 0.35 | 0.35 | 3 | 6 | 1 | 315 | 261 | - |
| United Bank | BUND | 300,000 | 249 | 0.09 | 27,000 | 22.4 | - | 0.09 | 0.09 | - | - | - | 0 | 0 | Suspend/ISC |
| Union Bank (NR) | BUOI | 252,000 | 209 | 0.29 | 73,080 | 60.6 | - | 0.29 | 0.29 | - | - | - | 0 | 0 | Suspend/ISC |
| World Islamic Bank for Inv. & Fin. (NR) | BWOR | 250,000 | 207 | 1.00 | 250,000 | 207.3 | - | 1.00 | 1.00 | 1 | 1 | 0 | 10 | 8 | - |
| Zain Al-Iraq Islamic Bank (NR) | BZII | 250,000 | 207 | 0.37 | 92,500 | 76.7 | - | 0.37 | 0.37 | 2 | 6 | 1 | 222 | 184 | - |
| Total | | 9,551,500 | 7,919 | | 5,029,860 | 4,170.4 | | | | | 1,805 | 21,019 | 15,047,196 | 12,475,911 | |

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (February 2019)

| Industry Sector | ISX Code | Paid-in Capital (IQD mn) | Closing* (\$ mn) | Closing* Price (IQD) | Market Cap* (IQD mn) | Market Cap* (\$ mn) | Monthly Chg(%)** | Intra Month Closings High | Intra Month Closings Low | Trading Days | No of trans. (#) | No of traded shares (mn) | Monthly Turnover (IQD '000) | Monthly Turnover (\$) | Note |
|--|----------|-----------------------------|---------------------|-------------------------|-------------------------|------------------------|---------------------|------------------------------|-----------------------------|-----------------|---------------------|-----------------------------|--------------------------------|--------------------------|-------------|
| Baghdad for Packing Materials | IBPM | 1,080 | 1 | 1.30 | 1,404 | 1.2 | - | 1.30 | 1.30 | 1 | 3 | 1 | 957 | 794 | - |
| Baghdad Soft Drinks | IBSD | 177,333 | 147 | 2.75 | 487,667 | 404.3 | -19.1% | 3.35 | 2.75 | 20 | 718 | 180 | 557,105 | 461,906 | - |
| Electronic Industries | IELI | 18,000 | 15 | 0.45 | 8,100 | 6.7 | - | 0.45 | 0.45 | - | - | - | 0 | 0 | Suspend/ISC |
| Fallujah for Construction Mat. (NR) | IFCM | 3,120 | 3 | 1.51 | 4,711 | 3.9 | - | 1.51 | 1.51 | - | - | - | 0 | 0 | Suspend/ISC |
| Nationality Househ. Furniture (NR)*** | IHFI | 1,660 | 1 | 0.90 | 1,494 | 1.2 | - | 0.90 | 0.90 | - | - | - | 0 | 0 | Suspend/ISC |
| Al-Hilal Industries | IHLI | 12,375 | 10 | 0.35 | 4,331 | 3.6 | - | 0.35 | 0.35 | - | - | - | 0 | 0 | Suspend/ISC |
| Iraqi for Carton Manufact. & Trading | IICM | 7,590 | 6 | 0.27 | 2,049 | 1.7 | - | 0.27 | 0.27 | - | - | - | 0 | 0 | Suspend/ISC |
| Iraqi Date Processing&Marketing | IIDP | 17,250 | 14 | 1.09 | 18,803 | 15.6 | -7.6% | 1.20 | 1.09 | 12 | 44 | 37 | 42,106 | 34,911 | - |
| Iraqi Engineering Works | IIEW | 1,500 | 1 | 0.80 | 1,200 | 1.0 | -4.8% | 0.84 | 0.80 | 6 | 10 | 2 | 1,892 | 1,569 | - |
| Iraqi For Tufted Carpets | IITC | 500 | 0 | 7.90 | 3,950 | 3.3 | -4.8% | 8.30 | 7.90 | 12 | 39 | 2 | 15,095 | 12,515 | - |
| Al -Khazer for Construction M. (NR) | IKHC | 1,100 | 1 | 1.27 | 1,397 | 1.2 | - | 1.27 | 1.27 | - | - | - | 0 | 0 | Suspend/ISC |
| AL- Kind of Veterinary Vac. | IKLV | 5,940 | 5 | 1.46 | 8,672 | 7.2 | -13.6% | 1.75 | 1.46 | 20 | 288 | 105 | 174,433 | 144,626 | - |
| Al-Mansour Pharma. Ind. | IMAP | 6,469 | 5 | 0.63 | 4,076 | 3.4 | -1.6% | 0.66 | 0.63 | 16 | 113 | 104 | 67,095 | 55,630 | - |
| Modern Chemical Industries (NR) | IMCI | 180 | 0 | 41.00 | 7,380 | 6.1 | -14.6% | 48.00 | 41.00 | 5 | 11 | 2 | 98,989 | 82,074 | Suspend/GA |
| Modern Construction Mat. (NR) | IMCM | 5,371 | 4 | 0.47 | 2,524 | 2.1 | - | 0.47 | 0.47 | - | - | - | 0 | 0 | Suspend/ISC |
| Metallic Ind. and Bicycles | IMIB | 7,500 | 6 | 1.75 | 13,125 | 10.9 | - | 1.75 | 1.75 | - | - | - | 0 | 0 | Suspend/ISC |
| Modern Sewing | IMOS | 1,000 | 1 | 3.85 | 3,850 | 3.2 | -7.7% | 4.35 | 3.85 | 13 | 56 | 6 | 25,546 | 21,181 | - |
| Modern Paint Industries (NR) | IMPI | 9,214 | 8 | 1.25 | 11,517 | 9.5 | - | 1.25 | 1.25 | - | - | - | 0 | 0 | Suspend/ISC |
| National Chemical & Plastic Industries | INCP | 15,188 | 13 | 0.67 | 10,176 | 8.4 | -1.5% | 0.68 | 0.67 | 17 | 252 | 260 | 175,379 | 145,410 | - |
| Ready Made Clothes | IRMC | 1,593 | 1 | 8.95 | 14,260 | 11.8 | 2.9% | 9.00 | 8.70 | 6 | 35 | 2 | 16,609 | 13,771 | - |
| The Light Industries (NR) | ITLI | 16,800 | 14 | 0.31 | 5,208 | 4.3 | - | 0.31 | 0.31 | - | - | - | 0 | 0 | Suspend/ISC |
| Total | | 310,763 | 258 | | 615,894 | 510.6 | | | | | 1,569 | 703 | 1,175,207 | 974,386 | |
| Hotels&Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel (NR) | HASH | 376 | 0 | 7.20 | 2,710 | 2.2 | - | 7.20 | 7.20 | - | - | - | 0 | 0 | Suspend/ISC |
| Baghdad Hotel | HBAG | 3,844 | 3 | 8.05 | 30,944 | 25.7 | -2.4% | 9.35 | 8.05 | 12 | 149 | 7 | 56,081 | 46,498 | - |
| Babylon Hotel | HBAY | 2,000 | 2 | 61.05 | 122,100 | 101.2 | 22.1% | 82.75 | 50.00 | 19 | 594 | 12 | 875,689 | 726,050 | - |
| Ishtar Hotels | HISH | 3,500 | 3 | 10.00 | 35,000 | 29.0 | - | 10.00 | 10.00 | - | - | - | 0 | 0 | Suspend/ISC |
| Karbala Hotels*** | HKAR | 7,500 | 6 | 0.97 | 7,275 | 6.0 | 15.5% | 0.97 | 0.84 | 3 | 6 | 1 | 624 | 517 | - |
| Mansour Hotel | HMAN | 2,923 | 2 | 13.00 | 37,999 | 31.5 | 9.2% | 14.52 | 11.90 | 16 | 156 | 9 | 122,397 | 101,482 | - |
| National for Tourist Investment | HNTI | 6,253 | 5 | 7.61 | 47,587 | 39.5 | 5.0% | 8.70 | 7.33 | 19 | 217 | 16 | 121,885 | 101,057 | - |
| Palestine Hotel | HPAL | 4,470 | 4 | 10.50 | 46,935 | 38.9 | 1.0% | 12.20 | 9.90 | 11 | 112 | 8 | 85,541 | 70,924 | - |
| Al-Sadeer Hotel*** | HSAD | 1,735 | 1 | 10.90 | 18,912 | 15.7 | 6.3% | 12.25 | 10.00 | 12 | 63 | 4 | 40,897 | 33,909 | - |
| Mosul Dam Tourist Village (NR) | HTVM | 240 | 0 | 4.20 | 1,008 | 0.8 | -16.0% | 4.84 | 4.20 | 9 | 16 | 0 | 1,414 | 1,173 | - |
| Total | | 32,842 | 27 | | 350,469 | 290.6 | | | | | 1,313 | 56 | 1,304,528 | 1,081,609 | |

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (February 2019)

| | ISX Code | Paid-in Capital (IQD mn) | (\$ mn) | Closing* Price (IQD) | Market Cap* (IQD mn) | (\$ mn) | Monthly Chg(%)** | Intra Month Closings High | Low | Trading Days | No of trans. (#) | No of traded shares (mn) | Monthly Turnover (IQD '000) | (\$) | Note |
|------------------------------------|----------|-----------------------------|-----------|-------------------------|-------------------------|-------------|---------------------|------------------------------|-------|-----------------|---------------------|-----------------------------|--------------------------------|----------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. (NR) | SAEI | 6,960 | 6 | 0.84 | 5,846 | 4.8 | -2.3% | 0.86 | 0.84 | 1 | 1 | 0 | 59 | 49 | - |
| AL-Badia for General Trans | SBAG | 2,200 | 2 | 0.59 | 1,298 | 1.1 | - | 0.59 | 0.59 | - | - | - | 0 | 0 | Suspend/ISC |
| Baghdad Passengers Transport | SBPT | 1,000 | 1 | 16.26 | 16,260 | 13.5 | 4.9% | 16.28 | 15.50 | 13 | 34 | 2 | 29,938 | 24,822 | - |
| Iraqi for General Transp. (NR) | SIGT | 3,900 | 3 | 0.55 | 2,145 | 1.8 | - | 0.55 | 0.55 | - | - | - | 0 | 0 | Suspend/ISC |
| Iraqi Land Transport | SILT | 14,000 | 12 | 0.71 | 9,940 | 8.2 | - | 0.71 | 0.71 | - | - | - | 0 | 0 | Suspend/ISC |
| Kharkh Tour Amusement City | SKTA | 1,000 | 1 | 4.10 | 4,100 | 3.4 | - | 4.10 | 4.10 | - | - | - | 0 | 0 | Suspend/ISC |
| Al-Mosul for Funfairs | SMOF | 800 | 1 | 13.60 | 10,880 | 9.0 | 4.6% | 15.10 | 13.00 | 15 | 192 | 6 | 81,578 | 67,638 | - |
| Mamoura Real-estate Inv. | SMRI | 22,780 | 19 | 1.52 | 34,626 | 28.7 | -10.1% | 1.74 | 1.52 | 18 | 133 | 45 | 75,370 | 62,490 | - |
| AL-Nukhba for Construction | SNUC | 2,066 | 2 | 0.31 | 640 | 0.5 | -3.1% | 0.32 | 0.31 | 1 | 2 | 1 | 310 | 257 | - |
| Total | | 54,706 | 45 | | 85,735 | 71.1 | | | | | 362 | 53 | 187,254 | 155,256 | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | 575 | 0 | 1.17 | 673 | 0.6 | - | 1.17 | 1.17 | 1 | 1 | 0 | 47 | 39 | - |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 5,000 | 4 | 3.85 | 19,250 | 16.0 | -7.0% | 4.20 | 3.85 | 19 | 153 | 14 | 56,421 | 46,780 | - |
| Iraqi Agricultural Products | AIRP | 360 | 0 | 8.35 | 3,006 | 2.5 | -0.6% | 8.40 | 8.35 | 5 | 8 | 1 | 5,919 | 4,908 | - |
| Iraqi for Seed Production | AISP | 10,500 | 9 | 4.50 | 47,250 | 39.2 | - | 4.50 | 4.50 | - | - | - | 0 | 0 | Suspend/GA |
| Modern Animal & Agr. Production | AMAP | 4,101 | 3 | 0.29 | 1,189 | 1.0 | -9.4% | 0.33 | 0.28 | 14 | 53 | 58 | 17,617 | 14,607 | Suspend/GA |
| Middle East Prod. & Mark. - Fish | AMEF | 300 | 0 | 9.40 | 2,820 | 2.3 | - | 9.40 | 9.40 | 14 | 16 | 12 | 116,513 | 96,603 | - |
| Total | | 20,836 | 17 | | 74,188 | 61.5 | | | | | 231 | 85 | 196,518 | 162,936 | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance (NR) | NAHF | 2,500 | 2 | 0.40 | 1,000 | 0.8 | - | 0.40 | 0.40 | - | - | - | 0 | 0 | Suspend/ISC |
| Al-Ameen for Insurance*** | NAME | 3,819 | 3 | 0.29 | 1,108 | 0.9 | - | 0.29 | 0.29 | - | - | - | 0 | 0 | Suspend/ISC |
| Dar Al-Salam for Insurance (NR)*** | NDSA | 7,000 | 6 | 0.64 | 4,480 | 3.7 | - | 0.64 | 0.64 | - | - | - | 0 | 0 | - |
| Gulf Insurance&Reinsurance | NGIR | 2,000 | 2 | 0.61 | 1,220 | 1.0 | - | 0.61 | 0.61 | - | - | - | 0 | 0 | Suspend/ISC |
| Al-Hamraa for Insurance (NR) | NHAM | 7,000 | 6 | 0.30 | 2,100 | 1.7 | - | 0.30 | 0.30 | - | - | - | 0 | 0 | - |
| Total | | 22,319 | 19 | | 9,908 | 8.2 | | | | | 0 | 0 | 0 | 0 | |

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (February 2019)

| ISX Code | Paid-in Capital | | Closing* Price (IQD) | Market Cap* | | Monthly Chg(%)** | Intra Month Closings | | Trading Days | No of trans. (#) | No of traded shares (mn) | Monthly Turnover | | Note | |
|--------------------------------------|-----------------|-------------------|-------------------------|-------------|-------------------|---------------------|----------------------|------|-----------------|---------------------|-----------------------------|------------------|-------------------|-------------------|-------------|
| | (IQD mn) | (\$ mn) | | (IQD mn) | (\$ mn) | | High | Low | | | | (IQD '000) | (\$) | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | 1,500 | 1 | 1.32 | 1,980 | 1.6 | -17.5% | 1.60 | 1.32 | 1 | 3 | 0 | 40 | 33 | - |
| AL- Batek Investment (NR) | VBAT | 1,000 | 1 | 0.60 | 600 | 0.5 | -16.7% | 0.72 | 0.60 | 1 | 1 | 0 | 18 | 15 | - |
| Al-Khair for Financial Inv. (NR) | VKHF | 7,000 | 6 | 0.22 | 1,540 | 1.3 | - | 0.22 | 0.22 | - | - | - | 0 | 0 | Suspend/ISC |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | 1,000 | 1 | 0.90 | 900 | 0.7 | - | 0.90 | 0.90 | - | - | - | 0 | 0 | - |
| AL-Wiaam for Financial Inv. (NR) | VWIF | 2,000 | 2 | 0.80 | 1,600 | 1.3 | -9.1% | 0.88 | 0.80 | 1 | 1 | 0 | 32 | 27 | - |
| Al-Zawraa for Financial Inv. (NR) | VZAF | 1,150 | 1 | 0.36 | 414 | 0.3 | - | 0.36 | 0.36 | - | - | - | 0 | 0 | - |
| Total | | 13,650 | 11 | | 7,034 | 5.8 | | | | | 5 | 0 | 90 | 75 | |
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer (NR) *** | MTAH | 100,000 | 83 | 1.00 | 100,000 | 82.9 | - | 1.00 | 1.00 | - | - | - | 0 | 0 | Suspend/ISC |
| Al-Taif Money Transfer (NR) | MTAI | 38,000 | 32 | 3.00 | 114,000 | 94.5 | - | 3.00 | 3.00 | - | - | - | 0 | 0 | Suspend/ISC |
| Al-Manafaa for Money Trans. (NR) | MTMA | 45,000 | 37 | - | - | - | - | 0.00 | 0.00 | - | - | - | 0 | 0 | - |
| Mouta for Remittance (NR) | MTMO | 100,000 | 83 | - | - | - | - | 0.00 | 0.00 | - | - | - | 0 | 0 | Suspend/ISC |
| Al Nibal Al Arabya for Money T. (NR) | MTNI | 45,000 | 37 | 1.00 | 45,000 | 37.3 | - | 1.00 | 1.00 | - | - | - | 0 | 0 | - |
| Alnoor for Money Transfer (NR) | MTNN | 45,000 | 37 | 0.32 | 14,400 | 11.9 | - | 0.32 | 0.32 | - | - | - | 0 | 0 | - |
| Nobles for Money Transfer (NR) | MTNO | 30,000 | 25 | 1.00 | 30,000 | 24.9 | - | 1.00 | 1.00 | - | - | - | 0 | 0 | - |
| Al-Rabita Al-Maliya Co. (NR)*** | MTRA | 100,000 | 83 | 0.50 | 50,000 | 41.5 | - | 0.50 | 0.50 | - | - | - | 0 | 0 | Suspend/ISC |
| Total | | 503,000 | 417 | | 353,400 | 293.0 | | | | | 0 | 0 | 0 | 0 | |
| Grand Total | | 12,649,399 | 10,488 | | 13,833,869 | 11,470 | | | | | 5,651 | 22,009 | 18,496,124 | 15,335,481 | |

*As of 28/02/2019

**According to adjusted closing prices.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

Number and amount of cross transactions in February 2019

Internationa Islamic Bank (BINT): 2 cross transactions occurred at 12.55 bn shares with an approximate value of IQD12.55 bn.

Monthly Transactions – Second-issued National Bonds (Maturity Date: April 2, 2019, Annual int. rate: 8.0%, Issue Vol: IQD1.0trln)

| Bonds Class | Trading Symbol | No. of Trades (#/d) | No. of Traded Bonds/d | Bonds Value (IQD) |
|--------------|----------------|------------------------|-----------------------|-------------------|
| 5,000,000 | CB125 | - | - | - |
| Total | | - | - | - |

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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