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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD3,749,544,400 (\$3,109,075)

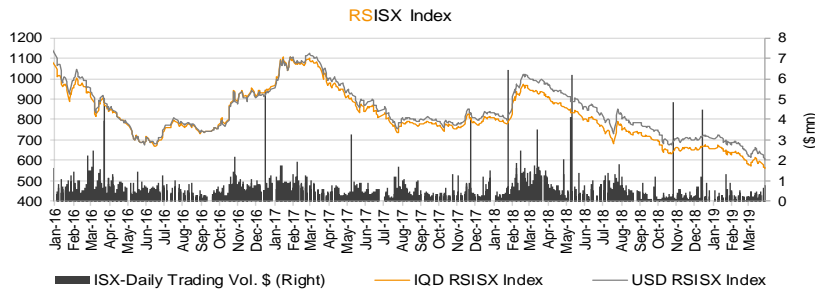


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMOS	5.450	26.7%
HTVM	5.000	19.0%
BMFI	0.160	6.7%
AIPM	4.030	6.1%
IMIB	1.860	5.7%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BUND	0.080	-11.1%
BELF	0.180	-10.0%
BNAI	0.650	-9.7%
BBAY	0.120	-7.7%
BMNS	0.600	-7.7%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	561	-4.7%	-14.9%
EGYPT	14,783	-1.4%	13.4%
KUWAIT	5,890	3.9%	11.8%
SAUDI	8,709	1.5%	12.4%
MUSCAT	4,153	1.9%	-4.4%
QATAR	9,954	-0.2%	-3.2%
DUBAI	2,629	2.1%	3.9%
ABUDHABI	5,127	2.6%	6.1%
BAHRAIN	1,426	1.2%	7.9%
IRAN	178,659	5.6%	10.7%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	TradingVol./ IQDbn	\$/mn
BIME	0.110	0.6	0.5
AIPM	4.030	0.5	0.4
BNAI	0.650	0.5	0.4
BKUI	1.040	0.4	0.3
IHLI	0.400	0.2	0.2

In the last session of the week (Thursday), 30 companies were able to trade and 28 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1205 IQD per USD as end of the week. Volumes for the week reached IQD3.7 bn (\$3.1 mn) and the numbers of shares traded reached 8.9 bn.

Foreigners executed total 165 transactions this week. They executed 56 buying transactions amounted at IQD93 mn (\$77 K) and 109 selling transactions amounted at IQD138 mn (\$115 K). Thus, net sales of foreigners realized at IQD45 mn (\$37 K) while their share in total trading volume was 3.1%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield	Price	Yield
Last	101.19	6.49	94.90	-
Ask	101.19	6.27	96.27	6.28
Bid	101.19	6.55	94.89	6.49

*As of March 28, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- The leaders of Egypt, Jordan and Iraq said they would forge closer political and economic co-operation after an unusual three-way summit in Cairo on Sunday. Egyptian President Abdel Fattah El Sisi, Jordan's King Abdullah II and Iraqi PM Adel Abdul Mahdi said they were determined to work together and with other Arab leaders to find solutions to the Palestinian-Israeli conflict and regional crises. (The National)
- Wednesday's meeting between the Kurdistan Democratic Party (KDP) and Patriotic Union of Kurdistan (PUK) ended with no final political agreements as the latter is seeking more posts in the future cabinet. The two major Kurdish parties met on Wednesday in Sulaymani in hopes of reaching a final agreement on the formation of the next Kurdistan Regional Government (KRG). "The delegates met to ask the PUK to agree on and accept the posts the KDP had previously assigned for them, but the PUK disagreed," a source who attended the meeting said. (Bas News)
- The President Barham Salih received in Baghdad on Sunday the head of the Coalition of State Law Nouri al-Maliki and discussed with him the latest developments on the political and security levels in the country. The meeting also reviewed the status of service in the country and the need to work diligently to provide the best services to all citizens and meet their rights and aspirations during the next phase. (Presidency.iq)

Economics

- Iraq's Ministry of Oil has announced final oil exports for February of 101,387,559 barrels, giving an average for the month of 3.621 mn bpd, down from the 3.649 bpd exported in January. These exports from the oilfields in central and southern Iraq amounted to 99,120,006 barrels, while exports from Kirkuk amounted to 1,753,373 barrels and from Qayara 514,180 barrels. Revenues for the month were \$6.179 bn at an average price of \$60.943 per barrel. (Iraq Business News)
- President Barham Salih received in Baghdad on Tuesday the Special Envoy of the Indonesian President for the Middle East, Alawi Shehab, and the delegation accompanying him. The two sides underlined the importance of bilateral relations, stressing the need to consolidate joint action to achieve the aspirations of the two countries and strengthen economic cooperation. (Presidency.iq)
- The PM Adel Abdul Mahdi and Egyptian President Abdel Fattah Al Sisi held a bilateral meeting at the Federal Palace in Cairo on Saturday, followed by an expanded meeting attended by members of the Iraqi delegations. They discussed the development of partnership relations, expansion of economic cooperation, increasing trade exchange for the benefit of the two countries and enhancing security and stability in the region. (Pmo.iq)
- Member of the Iraqi parliamentary agriculture and water resources commission Mohammed al-Faris disclosed a Turkish proposal to build three joint dams with Iraq and the Kurdish region. "The proposal was to build two dams in areas between Mirkasour and Khabour areas and the third one in Barzan area in the Kurdish region", he elaborated. (Iraq Trade Link)

ISX, ISC & CBI

- Trans Iraq Bank for Investment (BTRI) resumed trading on Mar. 27, 2019 after discussing and approving 2017 annual financial results and deciding to distribute 3.03% cash dividend (IQD0.0303 dividend per share, 4.3% dividend yield).
- ISX suspended trading of Investment Bank of Iraq (BIBI) starting Mar. 26, 2019 due to the GA that will be held on Mar. 30, 2019 to elect 7 new original board members and 7 alternative members. The bank will resume trading on Mar. 31, 2019.
- ISX suspended trading of Iraq Noor Islamic Bank for Investment (BINI) starting Mar. 25, 2019 due to the AGM* that will be held on Mar. 28, 2019 to discuss and approve 2018 annual financial results.
- ISX requested Modern Animal and Agricultural Productions (AMAP) on Mar. 25, 2019 to disclose its AGM minutes that was held on Feb. 28, 2019.
- Cross Transactions: 5.3 bn shares of Iraqi Middle East Investment Bank (BIME) on Mar. 24, 2019, which represents 2.1% of BIME capital. 100 mn shares of Iraqi Agricultural Products and Marketing Meat (AIPM) on Mar. 26, 2019, which represents 2.0% of AIPM capital.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets

- Public Budget (11M18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), public budget revenues increased 40% y/y to IQD97.1 trln (around \$80.0 bn) in 11M18 while public budget expenses increased 6% y/y to IQD71.5 trln (around \$58.9 bn) and thus public budget surplus reached IQD25.6 bn (around \$21.1 bn), surged by 1054% y/y.
- Iraq Banking Sector (FY18):** According to cbiraq.org data, Iraqi banking sector total assets decreased 21% ytd to IQD122.8 trln (\$101.6 bn) as end of FY18. Total deposits of the banking sector increased by 15% ytd to IQD76.9 trln (\$63.6 bn). Saving and fixed deposits increased 12% ytd to IQD21.4 trln (\$17.7 bn) while current deposit accounts increased 16% ytd to IQD55.5 trln (\$45.9 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 1% ytd to IQD38.5 trln (\$31.8 bn) while private sector cash credits extended by commercial banks increased 4% ytd to IQD20.2 trln (\$16.7 bn) and constituted 53% of total banking sector credits.
- Inflation (December 2018):** Annual inflation occurred at -0.1% (y/y change).
- CBI Net Foreign Assets (as of February 7, 2019):** IQD73.7 trln (\$62.3 bn), down 2.2% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018-2019)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
		16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

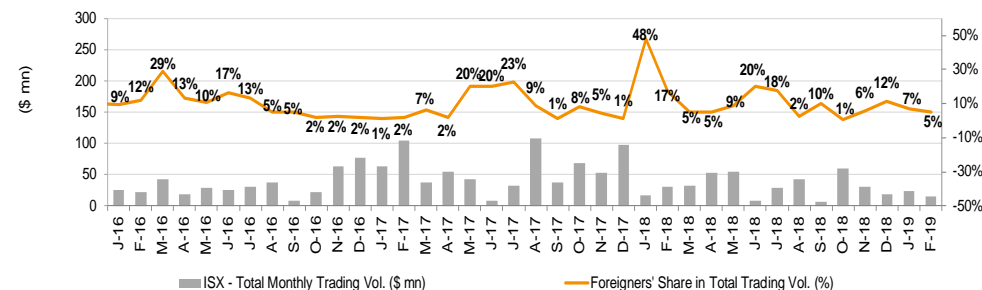


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

ISX Stock Exchange (ISX) - Dividend Yields	2014	2015	2016	2017	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.3%	1.0%	1.4%	1.2%	1.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.1%	5.5%	6.9%	4.8%	5.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.9%	2.5%	2.2%	2.9%	2.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	6.4%	5.2%	5.2%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		FY17	FY18 Y/Y Change (%)	FY17	FY18 Y/Y Change (%)		
Banking Sector							
Elaf Islamic Bank	BELF	2,690,000	6,319,000	135%	2,120,865	5,181,413	144%
Hotel&Tourism Sector							
Ashour Hotel	HASH*	-16,503	-28,666	-	-13,011	-23,506	-
Services Sector							
Mamoura Realestate	SMRI*	11,631	1,177,155	10021%	9,170	965,236	10426%
Average IQD/US\$**					1,268	1,220	-4%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		3M17	3M18 Y/Y Change (%)	3M17	3M18 Y/Y Change (%)		
Hotel&Tourism Sector							
Mosul Dam Tourist Village	HTVM	-11,618	-44,089	-	-9,040	-35,537	-
Average IQD/US\$**					1,285	1,241	-3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*According to audited financial results prepared according to Iraqi accounting rules

**We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)					(%)	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17		Last*
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	257.0	7.50	2,325,000	1,927.9	1.4%	-2.6%	82,034	FY18	10.2	41.5	66.5	42.3	15.5	1.9	1.2	1.0	1.0	1.5	458,740	144,858	93,373	115,540	254,330	1,876,403	1,929,873	1,959,382	1,687,859	1,510,088	-	
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,517.2	2.70	4,940,413	4,096.5	-	-5.3%	0	9M18	n.a.	40.1	n.v.	176.5	106.8	n.a.	2.5	2.9	2.8	2.3	332,708	154,624	-9,537	33,695	55,624	2,401,703	2,271,919	2,072,355	2,108,516	2,128,138	-	
Total		2,139,783	1,774		7,265,413	6,024.4			82,034												791,448	299,482	83,836	149,235	309,954	4,278,106	4,201,792	4,031,737	3,796,375	3,638,226		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	207.3	1.00	250,000	207.3	-	-	0	9M18	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	1.0	1.0	1.0	-	-	-	-2,760	960	-	-	250,903	248,143	249,103	-
Asia AI Iraq Islamic Bank (NR)	BAIB	100,000	82.9	1.15	115,000	95.4	-	-	0	FY18	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	1.2	-	-	-	-	-54	-	-	-	100,501	98,376	-	
Ashur International Bank	BASH	250,000	207.3	0.19	47,500	39.4	-	-17.4%	19	9M18	24.1	10.0	5.8	5.6	2.6	0.9	0.4	0.3	0.3	0.2	13,367	14,425	15,477	15,349	4,094	269,274	270,190	262,311	266,126	266,810	-	
Babylon Bank	BBAY	250,000	207.3	0.12	30,000	24.9	-7.7%	-36.8%	2,848	FY18	14.4	20.3	10.7	14.8	6.7	0.4	0.3	0.3	0.1	5,744	5,328	9,069	5,072	4,485	190,145	244,724	266,934	262,937	262,940	-		
Bank of Baghdad	BBOB	250,000	207.3	0.24	60,000	49.8	-	-17.2%	125,051	9M18	13.9	51.2	9.6	24.9	n.v.	1.3	1.1	0.8	0.6	0.2	32,847	13,261	27,889	9,455	534	292,419	268,488	294,429	272,710	274,079	-	
Cihan Bank for Islamic & Finance	BCH	255,000	211.4	2.65	675,750	560.3	-	-	0	FY18	7.4	3.8	n.a.	32.2	156.4	0.5	0.3	n.a.	2.1	2.3	26,331	31,597	25,603	25,603	5,084	343,780	360,892	316,097	329,992	299,170	-	
Commercial Bank of Iraq	BCCI	250,000	207.3	0.38	95,000	78.8	-2.6%	-12.6%	33,774	FY18	17.9	14.1	15.8	12.2	8.7	0.6	0.4	0.4	0.3	10,462	8,109	8,500	11,507	11,684	284,385	274,201	281,941	291,809	283,958	-		
Dijlah & Furai Bank (NR)	BDFD	112,000	92.9	0.25	28,000	23.2	-	-	0	FY18	167.6	0.6	61.6	71.3	n.v.	1.4	0.2	0.2	0.2	0.2	1,138	54,944	599	393	-669	118,239	166,612	131,995	123,100	122,355	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	207.3	0.13	32,500	26.9	-	-	0	3M18	11.8	9.5	5.1	n.v.	n.v.	0.8	0.4	0.2	0.4	0.4	13,655	8,511	7,496	-104,401	2,770	180,480	187,608	185,244	79,431	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	207.3	0.53	132,000	109.5	-	-	0	9M18	n.v.	38.7	333.9	n.a.	n.v.	0.9	0.9	0.9	0.4	0.6	-3,249	6,092	609	-	-14,464	204,967	207,829	206,222	253,510	238,603	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	207.3	0.18	45,000	37.3	-10.0%	-18.2%	53	FY18	25.6	302.3	16.7	32.8	8.4	0.8	0.4	0.3	0.3	0.2	6,739	418	5,112	2,690	6,319	178,974	254,622	259,000	261,690	261,435	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.7	-	-	-	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12,740	11,399	10,507	8,056	-	277,209	286,898	283,240	281,396	290,789	-	
Gulf Commercial Bank	BGUC	300,000	248.8	0.16	48,000	39.8	-	-15.8%	23,096	FY18	7.5	15.5	27.1	23.2	52.9	0.8	0.5	0.4	0.4	0.2	42,753	13,913	5,855	5,041	907	345,974	321,626	325,269	321,698	314,788	-	
Investment Bank of Iraq	BIBI	250,000	207.3	0.20	50,000	41.5	5.3%	-28.6%	6,600	FY18	8.7	9.7	14.7	25.9	130.5	0.9	0.6	0.5	0.4	0.2	34,842	20,865	12,111	4,776	383	283,749	281,262	291,489	283,146	283,145	Suspend/GA	
International Development Bank (NR)	BIDB	250,000	207.3	0.81	202,500	167.9	-	-	0	FY18	n.a.	n.a.	n.a.	13.4	22.5	n.a.	n.a.	n.a.	0.7	0.8	33,977	20,184	19,535	14,967	9,013	282,018	272,173	272,709	269,431	264,094	-	
Iraq Islamic Bank	BIIB	250,000	207.3	0.37	92,500	76.7	-	-7.5%	56	FY18	35.8	15.8	20.1	16.0	15.1	0.9	0.5	0.6	0.5	0.4	8,547	9,610	8,785	9,196	6,123	263,857	273,434	262,900	267,312	263,681	-	
Iraqi Middle East Bank	BIME	250,000	207.3	0.11	27,500	22.8	-	-15.4%	605,863	FY18	41.6	23.5	8.9	n.v.	n.v.	0.5	0.5	0.4	0.3	0.1	4,291	6,621	14,133	-582	-2,795	307,074	276,968	272,093	270,898	266,967	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	207.3	0.98	244,000	202.3	-	-	0	FY18	n.a.	n.a.	n.a.	33.7	40.8	n.a.	n.a.	n.a.	1.0	0.9	-	-	-	-	-	-	-	250,971	258,208	256,956	Suspend/GA	
International Islamic Bank (NR)***	BINT	250,000	207.3	1.00	250,000	207.3	-	1.6%	0	9M18	n.a.	n.a.	n.a.	764.6	676.7	n.a.	n.a.	n.a.	1.0	2.6	-	-	-	87	131	-2,815	-	-	100,275	100,405	96,571	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	207.3	-	-	-	-	-	0	FY18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-10	126	106	3,679	-	10,001	45,108	45,118	253,759	253,547	-	
Kurdistan International Bank	BKUI	400,000	331.7	1.04	416,000	344.9	-	-5.5%	416,000	9M18	20.1	13.7	9.1	10.5	22.1	1.6	1.1	0.9	0.8	0.7	44,388	49,854	55,446	48,818	13,941	464,161	506,537	563,580	604,084	608,702	-	
Al-Bilad Islamic Bank (NR)	BLAD	250,000	207.3	0.35	87,500	72.6	-	-	0	FY18	n.a.	n.a.	n.a.	1,267.6	n.v.	n.a.	n.a.	n.a.	0.3	0.4	-	-	-	-8,365	71	-10,614	-	-	258,705	259,602	244,258	Suspend/ISC
Mosul Bank	BMFI	252,500	209.4	0.16	40,400	33.5	6.7%	-	9,705	9M18	101.2	n.v.	41.0	16.3	6.7	0.7	0.2	0.5	0.3	0.1	2,171	-332	4,053	5,824	6,470	262,940	262,608	266,660	272,484	275,282	-	
Al-Mansour Bank	BMNS	250,000	207.3	0.60	150,000	124.4	-7.7%	7.1%	99,263	FY18	12.4	11.0	17.2	13.3	7.1	0.7	0.8	0.9	0.7	0.5	20,596	24,203	16,967	17,509	24,265	281,792	288,723	290,111	292,772	300,387	-	
National Islamic Bank	BNAI	251,000	208.1	0.65	163,150	135.3	-9.7%	-27.8%	495,842	9M18	n.a.	8.7	12.8	11.9	9.8	n.a.	0.9	1.0	1.0	0.6	37,172	35,386	26,810	30,311	8,009	285,461	288,665	284,832	293,188	296,361	-	
National Bank of Iraq	BNOI	250,000	207.3	0.29	72,500	60.1	-3.3%	-14.7%	889	FY18	32.4	59.9	4.4	39.6	n.v.	0.9	0.5	0.4	0.5	0.3	8,956	4,166	27,782	5,876	-5,616	263,429	260,396	287,733	250,000	250,000	-	
North Bank	BNOI	300,000	248.8	0.11	33,000	27.4	-	-	0	FY18	16.9	n.v.	n.v.	n.v.	n.v.	0.9	0.2	0.1	0.2	0.1	23,747	-5,532	-22,937	-12,575	-15,883	334,504	329,116	306,180	293,117	277,434	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	207.3	1.00	250,000	207.3	-	-	0	FY18	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	1.0	1.0	-	-	-	-62	-2,934	-1,352	-	-	100,343	247,213	246,058	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	207.3	-	-	-	-	-	0	9M18	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	n.a.	-	-	-	1	-965	-	-	100,108	248,369	251,539	-	
Credit Bank of Iraq (NR)	BROI	250,000	207.3	0.37	92,500	76.7	-	-1.3%	3,330	FY18	19.5	12.7	39.4	29.7	16.5	0.9	0.5	0.6	0.5	0.3	16,016	13,914	5,597	6,736	6,766	290,171	301,810	308,278	314,801	314,823	-	
Region Trade Bank (NR)	BRTB	250,000	207.3	1.00	250,000	207.3	-	-	12	FY18	n.a.	n.a.	n.a.	22.9	20.5	n.a.	n.a.	n.a.	0.9	0.9	11,981	12,382	12,614	11,863	12,220	236,402	247,748	259,291	270,196	282,409	-	
Sumer Commercial Bank	BSUC	250,000	207.3	0.70	175,000	145.1	-	-22.2%	8,855	9M18	9.1	10.5	59.6	561.6	n.v.	1.0	0.9	0.8	0.8	0.7	27,726	23,166	4,442	471	135	259,853	263,349	267,773	267,581	267,682	-	
Trans Iraq Bank for Investment	BTRI	264,000	218.9	0.67	176,801	146.6	-	-	0	FY18	n.a.	22.1	19.8	18.0	27.3	n.a.	0.7	0.7	0.7	0.6	6,256	11,141	13,070	12,926	7,853							

Table (2.1): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital (IQD mn)	Closing Price (\$ mn)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	FY14		FY15		FY16		FY17		FY18		Note												
									FY14	FY15	FY16	FY17	FY18	FY14	FY15	FY16	FY17	FY18													
Baghdad for Packing Materials	IBPM	1,080	0.9	1.39	1,501	1.2	-	6.9%	0	FY18	n.v.	n.v.	516.1	567.7	n.a.	1.7	2.1	2.0	1.5	1.5	-37	-84	4	3	21	1,087	1,003	1,007	1,009	1,031	-
Baghdad Soft Drinks	IBSD	177,333	147.0	2.80	496,533	411.7	-6.4%	-22.0%	71,130	FY18	15.2	14.6	9.9	12.7	11.4	1.6	1.8	1.4	1.5	1.5	22,011	30,137	37,781	42,041	49,012	189,327	216,680	237,407	306,646	333,080	-
Electronic Industries	IELI	18,000	14.9	0.45	8,100	6.7	-	-	0	6M17	n.v.	n.v.	n.v.	n.a.	n.v.	1.3	1.1	1.3	n.a.	0.6	-5,002	-3,784	-1,992	-	-902	22,706	16,502	14,533	-	12,921	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.6	1.51	4,711	3.9	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	87.4	n.a.	n.a.	n.a.	n.a.	1.6	-	-	-	-	40	-	-	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture (NR)**	IHFH	1,660	1.4	0.90	1,494	1.2	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	670.2	n.a.	0.6	n.a.	n.a.	0.8	-	-	-	-	2	-	-	1,978	-	1,981	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10.3	0.40	4,950	4.1	2.6%	14.3%	228,893	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-4,851	-3,642	-1,471	-2,428	-565	-4,441	-8,083	-9,554	-11,982	-12,547	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.3	0.27	2,049	1.7	-	-	0	6M18	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-1,311	-587	-348	-	-125	-1,910	-2,483	-2,819	-	-2,960	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	14.3	1.08	18,630	15.4	2.9%	-22.3%	180,969	9M18	316.6	n.v.	n.v.	n.v.	n.v.	1.1	1.2	2.7	1.0	0.8	81	-953	-1,993	-1,818	-1,424	20,106	19,126	17,074	15,304	23,709	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	5.1%	0	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.6	0.8	0.9	1.0	-168	-214	-176	-145	-43	1,699	1,538	1,317	1,229	1,185	-
Iraqi For Tufted Carpets	IITC	500	0.4	7.96	3,980	3.3	-1.7%	-0.3%	2,793	9M18	12.7	13.2	15.7	17.7	6.1	1.0	1.1	1.4	1.9	1.6	191	196	185	271	674	2,060	1,991	1,897	2,096	2,520	-
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.27	1,397	1.2	-	-	0	FY17	n.a.	n.a.	n.a.	83.5	83.5	n.a.	1.2	1.1	1.1	1.1	-	-	-	-	17	-	1,298	1,298	1,314	1,314	Suspend/ISC
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.9	1.51	8,969	7.4	-0.7%	20.8%	17,352	FY18	n.v.	140.8	111.0	15.8	n.a.	1.1	1.1	0.8	0.7	1.4	-257	49	44	315	118	6,110	6,149	6,196	6,483	6,311	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.64	4,140	3.4	-	-	1,669	9M18	14.5	10.9	n.v.	26.1	21.4	0.7	0.7	0.6	0.6	0.5	423	508	-22	193	111	7,272	7,549	7,527	7,577	7,702	-
Modern Chemical Industries (NR)	IMCI	180	0.1	38.10	6,858	5.7	-	-36.0%	0	9M18	35.6	987.4	n.v.	n.v.	n.v.	2.1	2.7	2.6	2.2	n.a.	345	16	-196	-58	-	5,265	5,137	4,833	4,776	-	
Modern Construction Mat. (NR)	IMCM	5,371	4.5	0.47	2,524	2.1	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	2,275.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.2	1.86	13,950	11.6	5.7%	6.3%	45,099	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	2.7	16.7	n.v.	n.v.	n.v.	-1,199	-1,510	-1,238	-808	-680	1,768	310	-853	-1,622	-2,301	-
Modern Sewing	IMOS	1,000	0.8	5.45	5,450	4.5	26.7%	36.6%	159,756	FY18	26.8	10.0	33.4	13.5	n.a.	3.0	2.1	3.5	3.2	3.5	139	324	148	430	593	1,035	1,316	1,188	1,554	1,556	-
Modern Paint Industries (NR)	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	2.5	n.a.	n.a.	2.5	-2,312	-1,464	-	-	-1,464	5,977	4,536	-	-	4,536	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12.6	0.65	9,872	8.2	-4.4%	-	75,933	9M18	n.v.	n.v.	n.v.	n.v.	24.5	2.2	2.0	3.2	3.2	3.2	-2,744	-2,310	-1,099	-395	382	5,944	4,012	2,972	2,701	3,083	-
Ready Made Clothes	IRMC	1,593	1.3	9.00	14,340	11.9	-	-34.1%	45,000	FY18	n.v.	n.v.	3,414.1	148.9	92.2	7.8	12.9	13.8	11.4	7.5	-139	-129	8	162	162	1,728	1,690	1,697	1,839	1,912	-
The Light Industries (NR)	ITLI	16,800	13.9	0.31	5,208	4.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-5,406	-4,273	-	-	-1,899	-13,967	-15,907	-	-	-17,806	Suspend/ISC
Total		310,763	257.7		627,405	520.2			828,593												-234	12,280	29,634	37,781	44,031	251,768	264,340	285,720	338,924	374,809	
Hotel & Tourism Sector																															
Ashour Hotel (NR)	HASH	376	0.3	7.20	2,710	2.2	-	-	0	FY18	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	8.1	13.8	13.8	16.6	-	-	-24	-17	-29	-	232	208	191	163	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3.2	8.30	31,905	26.5	1.2%	-2.9%	4,715	9M18	45.8	19.2	19.7	17.1	19.7	9.0	4.4	5.5	4.6	4.5	1,212	1,825	2,279	2,226	1,658	4,628	6,015	6,996	7,086	7,086	-
Babylon Hotel	HBAY	2,000	1.7	62.25	124,500	103.2	-3.5%	39.9%	196,962	FY18	12,454.1	103.7	69.4	34.4	n.a.	561.8	46.5	25.7	17.3	16.8	9	729	937	2,181	3,060	192	1,548	2,532	4,331	7,393	-
Ishitar Hotels	HISH	3,500	2.9	10.00	35,000	29.0	-	-	0	9M18	32.5	51.0	28.2	n.a.	n.v.	9.6	4.8	4.0	n.a.	4.4	1,824	943	1,653	-	-702	6,165	10,045	11,703	-	7,905	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6.2	0.81	6,075	5.0	-4.7%	-19.0%	3,895	9M18	57.6	6,603.9	n.v.	n.v.	n.v.	1.4	1.4	1.4	1.4	1.1	157	1	-33	-14	-44	5,768	5,769	5,736	5,722	5,682	-
Mansour Hotel	HMAN	2,923	2.4	12.50	36,538	30.3	-2.3%	4.2%	89,680	9M18	n.v.	750.3	1,434.5	34.5	884.9	51.5	28.9	37.5	12.6	11.7	-55	69	50	1,186	381	1,411	1,529	1,636	2,749	3,130	-
National for Tourist Investment	HNTI	6,253	5.2	8.00	50,025	41.5	-1.0%	14.3%	86,767	9M18	132.0	180.5	72.1	93.2	51.7	13.7	7.3	5.0	3.0	3.4	762	312	737	436	1,123	7,329	7,753	10,687	13,489	14,622	-
Palesine Hotel	HPAL	4,470	3.7	10.15	45,371	37.6	-	-7.7%	2,132	9M18	22.0	28.6	n.v.	n.v.	24.9	9.4	5.4	11.0	12.5	9.9	3,356	1,471	-1,439	-869	1,038	7,818	7,711	6,274	4,572	4,572	-
Al-Sadeer Hotel***	HSAD	1,735	1.4	10.95	18,998	15.8	-	-8.0%	17,212	9M18	n.a.	n.v.	n.v.	n.v.	n.v.	34.0	26.2	21.5	n.v.	n.v.	-	-16	-41	-2,158	1	1,021	1,005	969	-1,188	-1,188	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.00	1,200	1.0	19.0%	-	6,119	9M18	985.6	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	1	-166	-424	-364	-109	-468	-626	-1,040	-1,391	2,375	-
Total		32,842	27.2		352,322	292.1			407,481							7,264	5,169	3,695	2,608	6,378	7,264	5,169	3,695	2,608	6,378	33,863	40,981	45,701	35,560	51,740	
Services Sector																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.8	0.67	4,663	3.9	-1.5%	-19.3%	787	9M18	n.v.	n.v.	n.v.	10.3	9.8	0.7	0.6	0.5	0.6	0.7	-47	-177	-175	338	350	6,802	5,466	5,778	6,094	6,788	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.9	0.6	n.a.	n.a.	0.4	-353	-399	-	-	-433	3,628	3,300	-	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	17.00	17,000	14.1	-	7.5%	8,494	9M18	115.7	17.4	9.1	9.4	11.5	17.2	7.3	3.7	5.0	3.8	238	863	1,418	1,582	1,472	1,597	2,064	3,497	2,981	4,444	-
Iraqi for General Transp. (NR)	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	1.4	n.a.	n.a.	0.5	-394	-390	-	-	-390	4,779	4,504	-	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.6	0.71	9,940	8.2	-	-	0	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	1.3	1.1	1.0	0.8	0.8	-1,609	-745	-1,416	-2,191	368	15,867	15,310	13,908	11,704	11,704	Suspend/ISC
Kharkh Tour Amusement City	SKTA	1,000	0.8	3.75	3,750	3.1	1.6%	-10.3%	26,298	FY18	73.9	n.v.	2,136.3	60.6	n.a.	11.5	5.5	5.1	3.9	2.9	117	-190	3	73	139	750	1,060	1,063	1,13		

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg		YTD Chg	Wk. Turnover	Last	FY14					FY15					FY16					FY17					FY18					Note
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*						
Insurance Sector																																			
AHiya For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	6M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	Suspend/ISC			
Al-Ameen for Insurance**	NAME	3,819	3.2	0.28	1,069	0.9	-	-6.7%	0	FY18	10.0	11.8	19.5	n.v.	10.8	1.1	1.0	0.8	0.4	0.3	0.3	501	385	206	-79	108	3,302	3,953	4,065	3,989	4,012	-			
Dar Al-Salam for Insurance (NR)***	NDSA	7,000	5.8	0.64	4,480	3.7	30.6%	-	980	FY18	16.7	15.9	24.8	77.5	178.0	1.2	0.7	0.6	1.1	0.8	0.8	391	282	138	76	32	4,499	4,953	4,683	4,267	5,744	-			
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	n.v.	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	Suspend/ISC			
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.30	2,100	1.7	-	-	0	9M18	15.1	4.3	4.4	3.2	3.3	0.9	0.5	0.3	0.3	0.2	0.2	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-			
Total		22,319	18.5		9,869	8.2			980							858	1,425	843	755	1,112		19,324	20,064	20,374	21,663	23,816									
Investment Sector																																			
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.32	1,980	1.6	-	-5.7%	0	FY18	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.4	2.4	-135	-140	-74	-102	-153	800	662	588	986	834	-			
Al- Batek Investment (NR)	VBAT	1,000	0.8	0.60	600	0.5	-	-16.7%	0	FY18	n.v.	n.v.	n.v.	n.v.	n.a.	0.6	0.6	0.6	0.6	0.5	0.5	-31	-45	-80	-39	-22	1,417	1,371	1,291	1,251	1,232	-			
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC			
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	FY18	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.5	1.5	-55	26	-189	-176	-89	1,033	1,048	859	684	595	-			
Al-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.80	1,600	1.3	-	-9.1%	0	FY18	n.v.	n.v.	n.v.	59.5	n.a.	1.3	1.0	1.0	1.0	0.8	0.8	-355	-45	-2	35	100	1,829	1,785	1,783	1,813	1,912	-			
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	0	9M18	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.4	0.4	19	-80	-49	-35	-18	1,313	1,233	1,184	1,149	1,149	-			
Total		13,650	11.3		7,034	5.8			0							-685	-381	-394	-317	-244		13,000	12,611	5,705	5,883	12,233									
Money Transfer Sector																																			
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	82.9	1.00	100,000	82.9	-	-	0	9M18	n.a.	n.a.	n.a.	70.0	211.5	n.a.	n.a.	n.a.	1.4	2.1	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC			
Al-Taif Money Transfer (NR)	MTAI	38,000	31.5	3.00	114,000	94.5	-	-	0	FY17	n.a.	206.9	413.6	461.9	461.9	n.a.	2.6	2.1	2.5	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC			
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	FY18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	15	14,983	44,936	44,938	45,318	45,333	-			
Mouta for Remittance (NR)	MTMO	100,000	82.9	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC			
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.9	1.00	100,000	82.9	-	-	0	FY16	n.a.	n.a.	2,539.8	n.a.	2,539.8	n.a.	n.a.	1.0	n.a.	1.0	1.0	-42	10	46	-	46	-	99,884	99,923	-	99,923	-			
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	9M18	n.a.	568.6	618.5	657.7	560.4	n.a.	1.0	1.0	1.0	1.0	1.0	69	89	82	80	-19	25,379	45,436	45,469	45,521	45,502	-			
Alnoor for Money Transfer (NR)	MTNN	45,000	37.3	0.32	14,400	11.9	-	-	0	9M18	n.a.	n.a.	n.a.	61.1	n.v.	n.a.	n.a.	n.a.	1.0	0.3	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-			
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	FY18	n.a.	n.a.	n.a.	125.1	n.a.	n.a.	n.a.	n.a.	0.7	0.7	0.7	148	290	161	240	-29	20,602	45,839	45,520	45,759	45,726	-			
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.9	0.50	50,000	41.5	-	-	0	3M18	n.a.	n.a.	n.a.	233.8	n.v.	n.a.	n.a.	n.a.	1.1	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC			
Total		603,000	500		453,400	376			0							799	1,687	1,522	3,226	659		165,822	463,470	464,252	422,022	522,138									
Grand Total		12,749,399	10,572		13,734,235	11,388			3,749,544							1,296,630	743,377	432,769	331,198	437,281		12,153,291	12,851,860	14,259,526	14,721,779	14,653,704									

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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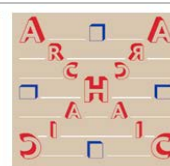
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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