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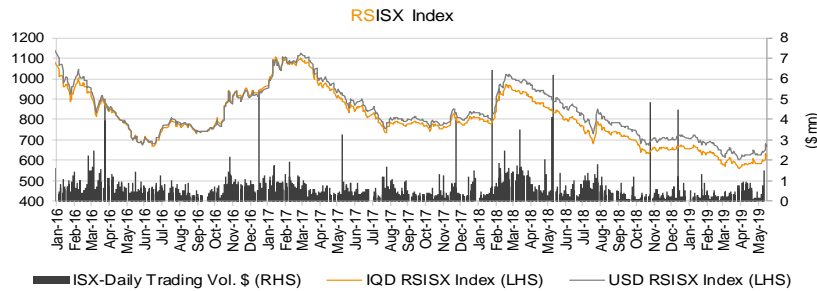
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD2,580,368,731 (\$2,139,076)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BBOB	0.290	11.5%
BMNS	0.690	7.8%
IMCI	41.000	7.6%
BMFI	0.160	6.7%
BGUC	0.160	6.7%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IKHC	1.200	-33.3%
SILT	0.850	-9.6%
BBAY	0.110	-8.3%
IHLI	0.350	-5.4%
IRMC	8.500	-3.4%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	622	4.3%	-5.7%
EGYPT	14,060	-5.5%	7.9%
KUWAIT	6,303	2.9%	19.7%
SAUDI	8,857	-5.1%	14.3%
MUSCAT	3,863	-2.6%	-11.1%
QATAR	10,027	-4.3%	-2.5%
DUBAI	2,673	-3.1%	5.6%
ABUDHABI	5,053	-3.6%	4.6%
BAHRAIN	1,436	0.1%	8.6%
IRAN	211,344	-4.0%	30.9%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	TradingVol./ IQDbn	TradingVol./ \$mn
BBOB	0.290	0.6	0.48
BMNS	0.690	0.3	0.26
TZNI	2.700	0.3	0.22
TASC	7.980	0.2	0.19
IMCI	41.000	0.2	0.17

In the last session of the week (Thursday), 30 companies were able to trade and 22 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1206 IQD per USD as end of the week. Volumes for the week reached IQD2.6 bn (\$2.1 mn) and the numbers of shares traded reached 7.1 bn.

Foreigners executed total 301 transactions this week. They executed 224 buying transactions amounted at IQD638 mn (\$529 K) and 77 selling transactions amounted at IQD313 mn (\$260 K). Thus, net purchases of foreigners reached IQD325 mn (\$269 K) while their share in total trading volume was 18.4%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield	Price	Yield
Last	99.99	6.74	95.09	-
Ask	100.70	6.46	96.26	6.39
Bid	100.00	6.74	94.87	6.52

\*As of May 16, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- Iraqi Prime Minister Adel Abdul-Mahdi visited Turkey on Wednesday and met with President Recep Tayyip Erdoğan to discuss bilateral issues and the fight against terrorism, in a bid to further strengthen bilateral relations. In a joint news conference after dinner, Erdoğan said Turkey and Iraq had signed a mutually beneficial military cooperation and trust agreement. (Daily Sabah)
- Iraqi Minister of Foreign Affairs Mohammed Ali Alhakim and his Qatari counterpart Mohammed bin Abdulrahman Al-Thani on Tuesday stressed the need for reaching peaceful solutions for the crises in the Middle East region. "Iraq is keen on developing bilateral cooperation in all fields," Alhakim said, referring to the depth of relations between Baghdad and Doha at all levels. (Iraqi News)
- Current KRG Prime Minister Nechirvan Barzani is the presidential candidate for the Kurdistan Democratic Party (KDP), the Patriotic Union of Kurdistan (PUK) and Change Movement (Gorran), the head of KDP caucus said. KDP caucus head Omed Khoshnaw said on Tuesday that Barzani has the pledged support of 91 of the 111 lawmakers in the Kurdistan Parliament. "The Kurdistan Parliament will convene to elect Kurdistan Region's president after legal measures are done. It will be between May 20 and 25," he said. (NRT tv)
- Oman will re-open its embassy in Baghdad nearly 30 years after it was closed, Iraq's Foreign Ministry said. In a statement, Iraqi Foreign Minister Mohammed al-Hakim said that the step shows the keenness of Oman to strengthen bilateral relations with Iraq. (Kurdistan 24)

**Economics**

- Iraq's \$53 bn energy deal will strengthen the Iraqi government's fiscal position as it looks to revive the economy in the aftermath of a devastating war against militants, Moody's Investors Service said. Earlier this month, Iraq's oil minister said an agreement was reached with global energy major Exxon Mobil and PetroChina to raise production at southern oilfields of Nahr Bin Umar and Ar-Ratawi to 500,000 bpd from the current 125,000 bpd. The agreement will generate \$400 bn in additional revenue for the government over a 30-year time horizon, according to Iraqi officials. "We expect the deal to support economic growth and government finances," Moody's said in its latest note on Iraq. "When the extra oil production is fully online, it will add around 4% of GDP annually to government revenue and export receipts, strengthening the country's foreign-exchange reserves position." (Iraq Daily Journal)
- The Iraqi Cabinet held its regular meeting in Baghdad on Tuesday under the chairmanship of Prime Minister Adel Abdul Mahdi. The Cabinet discussed and reviewed a number of infrastructure projects and approved a scheme to develop the land close to Baghdad International Airport. (Iraq Business News)
- Kuwait will fund the reconstruction of a main border crossing with Iraq, the Iraqi authorities said Sunday. In a statement, the Border Crossing Authority said a MoU has been signed on Saturday between the two countries to prepare the infrastructure for the Safwan border crossing. (Yeni Safak)

**ISX, ISC & CBI**

- Fallujah for Construction Materials (IFCM) will hold an AGM\* on May. 29, 2019 to discuss and approve 2013, 2014, 2015 and 2016 annual financial results. The company has been suspended from trading since Jul. 6, 2015 by an ISC decision due to not disclosing 2013, 2014, 2015 and 2016 annual financial results.
- According to the Board of Insurance, Ahliya for Insurance (NAHF) will resume trading on Sunday (May. 19, 2019).
- Dar Al-Salam for Insurance (NDSA) completed its capital increase procedures from IQD5.0 bn to IQD7.0 bn through 40% rights issue.
- Babylon Hotel (HBAY) invited its shareholders on May. 14, 2019 to receive their cash dividend for the years between 1997 and 2001 as well as the year of 2016.
- Kurdistan International Islamic Bank (BKUI) announced that Mr. Mohammed Salih Sameen is the new CEO of the bank.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**

- **Public Budget (FY18):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiiraq.org](http://cbiiraq.org)), public budget revenues increased 38% y/y to IQD106.7 trln (around \$88.2 bn) in 2018 while public budget expenses increased 7% y/y to IQD80.9 trln (around \$66.9 bn) and thus public budget surplus reached IQD25.7 bn (around \$21.3 bn), surged by 1292% y/y.
- **Iraq Banking Sector (FY18):** According to [cbiiraq.org](http://cbiiraq.org) data, Iraqi banking sector total assets decreased 21% ytd to IQD122.8 trln (\$101.6 bn) as end of FY18. Total deposits of the banking sector increased by 15% ytd to IQD76.9 trln (\$63.6 bn). Saving and fixed deposits increased 12% ytd to IQD21.4 trln (\$17.7 bn) while current deposit accounts increased 16% ytd to IQD55.5 trln (\$45.9 bn) and constituted 72% of total banking sector deposits. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 1% ytd to IQD38.5 trln (\$31.8 bn) while private sector cash credits extended by commercial banks increased 4% ytd to IQD20.2 trln (\$16.7 bn) and constituted 53% of total banking sector credits.
- **Inflation (February 2019):** Annual Inflation occurred at +0.4% (y/y change).
- **CBI Net Foreign Assets (as of April 18, 2019):** IQD76.2 trln (\$64.5 bn), up 1.0% ytd.

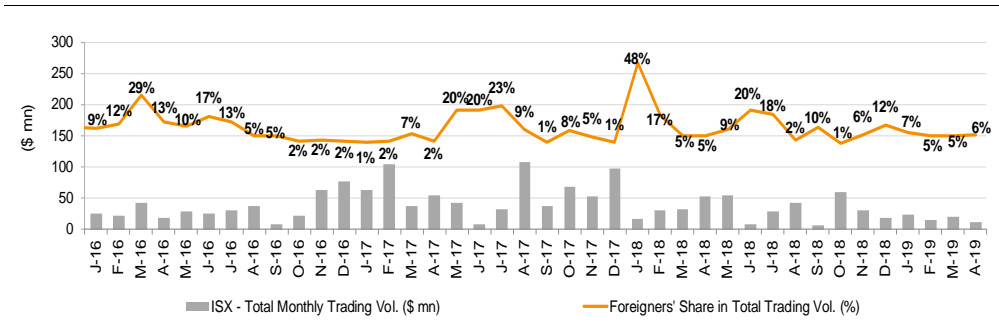
**Table (1.6): Dividend Distributions by ISX Listed Companies (2017-2018-2019)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
		15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
		9-Nov-17	8.25	0.200	2.4%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
		11-Jul-18	1.00	0.024	2.4%
		18-Jul-18	1.00	0.015	1.5%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
		30-Jul-17	1.05	0.085	8.1%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
Baghdad Hotel	HBAG	1-Nov-18	8.99	0.440	4.9%
		30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	27-Aug-18	7.60	0.070	0.9%
		4-Jul-17	6.79	0.110	1.6%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
		16-Oct-17	60.00	0.650	1.1%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
		3-Oct-17	14.00	1.300	9.3%
Asiacell Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
		13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M18	3M19	Y/Y Change (%)	3M18	3M19	Y/Y Change (%)
<b>Banking Sector</b>							
Bank of Baghdad	BBOB	2,025,000	3,532,691	74%	1,632,188	2,929,377	79%
Dijlah & Furat Bank	BDFD	-209,271	-128,756	-	-168,676	-106,767	-
Iraq Noor Islamic Bank	BINI	3,543,501	1,567,962	-56%	2,856,128	1,300,185	-54%
Union Bank of Iraq	BUOI	453,000	176,000	-61%	365,127	145,943	-60%
<b>Industry Sector</b>							
Modern Chemical Industries	IMCI	-76,208	-38,173	-	-61,425	-31,654	-
<b>Services Sector</b>							
Baghdad Passengers Transport	SBPT	744,593	746,847	0%	600,156	619,300	3%
Average IQD/US\$***					1,241	1,206	-3%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY17	FY18	Y/Y Change (%)	FY17	FY18	Y/Y Change (%)
<b>Banking Sector</b>							
Kurdistan Int. Bank	BKUI**	48,818,000	8,378,718	-83%	38,489,365	6,870,327	-82%
Al-Qurtas Islamic Bank	BQUR**	-964,920	4,228,242	-	-760,768	3,467,047	-
Sumer Commercial Bank	BSUC**	471,357	1,074,069	128%	371,630	880,708	137%
<b>Industry Sector</b>							
Nationality Househ. Furniture	IHF1*	n.a.	142,195	-	-	116,597	-
Iraqi For Tufted Carpets	IITC*	271,080	352,246	30%	213,726	288,833	35%
<b>Hotel&amp;Tourism Sector</b>							
Babylon Hotel	HBAY*	2,181,139	3,059,959	40%	1,719,666	2,509,085	46%
<b>Services Sector</b>							
Baghdad Passengers Transport	SBPT*	1,581,709	1,625,547	3%	1,247,060	1,332,905	7%
Average IQD/US\$***					1,268	1,220	-4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*According to audited financial results prepared according to Iraqi accounting rules

\*\*According to audited financial results prepared according to IFRS

\*\*\* We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*		
<b>Telecom Sector</b>																															
Asiacell Communications PJSC	TASC	310,000	257.0	7.98	2,473,800	2,051.2	4.5%	19.1%	223,693	FY18	10.2	41.5	66.5	42.3	16.5	1.9	1.2	1.0	1.0	1.6	458,740	144,858	93,373	115,540	254,330	1,876,403	1,929,873	1,959,382	1,687,859	1,510,088	-
Al-Khaleem Telecom (NR)	TZNI	1,829,783	1,517.2	2.70	4,940,413	4,096.5	-	-5.3%	270,810	FY18	n.a.	40.1	n.v.	176.5	84.0	n.a.	2.5	2.9	2.8	2.3	332,708	154,624	-9,537	33,695	80,624	2,401,703	2,271,919	2,072,355	2,108,516	2,146,663	-
<b>Total</b>		<b>2,139,783</b>	<b>1,774</b>		<b>7,414,213</b>	<b>6,147.8</b>			<b>494,503</b>												<b>791,448</b>	<b>299,482</b>	<b>83,836</b>	<b>149,235</b>	<b>334,954</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,656,751</b>	
<b>Banking Sector</b>																															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	207.3	1.00	250,000	207.3	-	-	0	9M18	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	1.0	1.0	1.0	-	-	-	-2,760	960	-	-	250,903	248,143	249,103	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	82.9	1.15	115,000	95.4	-	-	0	3M19	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	1.2	-	-	-	-91	-	-	-	-	100,501	98,464	-
Ashur International Bank	BASH	250,000	207.3	0.20	50,000	41.5	5.3%	-13.0%	1,228	9M18	24.1	10.0	5.8	5.6	2.8	0.9	0.4	0.3	0.3	0.2	13,367	14,425	15,477	15,349	4,094	269,274	270,190	262,311	266,126	266,810	-
Babylon Bank	BBAY	250,000	207.3	0.11	27,500	22.8	-8.3%	-42.1%	9,600	3M19	14.4	20.3	10.7	14.8	6.6	0.4	0.3	0.3	0.3	0.1	5,744	5,328	9,069	5,072	1,065	190,145	244,724	266,934	262,937	259,520	-
Bank of Baghdad	BBOB	250,000	207.3	0.29	72,500	60.1	11.5%	-	573,144	3M19	13.9	51.2	9.6	24.9	13.4	1.3	1.1	0.8	0.6	0.3	32,847	13,261	27,889	9,577	3,533	292,419	268,488	294,429	272,710	269,517	-
Cihan Bank for Islamic & Finance	BCIH	255,000	211.4	2.65	675,750	560.3	-	-	0	3M19	7.4	3.8	n.a.	32.2	241.1	0.5	0.3	n.a.	2.1	2.3	26,331	31,597	25,603	25,603	-523	343,780	360,892	316,097	329,992	292,877	-
Commercial Bank of Iraq	BCOI	250,000	207.3	0.43	107,500	89.1	-	-1.1%	51,063	FY18	17.9	14.1	15.8	12.2	9.9	0.6	0.4	0.4	0.4	0.4	10,462	8,109	8,500	11,507	11,684	284,385	274,201	281,941	291,809	283,958	-
Dijlah & Furat Bank (NR)	BDFD	112,000	92.9	0.25	28,000	23.2	-	-	0	3M19	167.6	0.6	61.6	71.3	n.v.	1.4	0.2	0.2	0.2	0.2	1,138	54,944	599	393	-129	118,239	166,612	131,995	123,100	122,360	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	207.3	0.13	32,500	26.9	-	-	0	3M18	11.8	9.5	5.1	n.v.	n.v.	0.8	0.4	0.2	0.4	0.4	13,655	8,511	7,496	-104,401	2,770	180,480	187,608	185,244	79,431	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	207.3	0.53	132,000	109.5	-	-	0	9M18	n.v.	38.7	333.9	n.a.	n.v.	0.9	0.9	0.9	0.4	0.6	-3,249	6,092	609	-	-14,464	204,967	207,829	206,222	253,510	238,603	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	207.3	0.19	47,500	39.4	-	-13.6%	80	FY18	25.6	302.3	16.7	32.8	8.8	0.8	0.4	0.3	0.3	0.2	6,739	418	5,112	2,690	6,319	178,974	254,622	259,000	261,690	261,435	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.7	-	-	-	-	-	0	9M18	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12,740	11,399	10,507	8,056	-	277,209	286,898	283,240	281,396	290,789	-
Gulf Commercial Bank	BGUC	300,000	248.8	0.16	48,000	39.8	6.7%	-15.8%	92,700	3M19	7.5	15.5	27.1	23.2	n.v.	0.8	0.5	0.4	0.4	0.2	42,753	13,913	5,855	5,041	-1,186	345,974	321,626	325,269	321,698	310,613	-
Investment Bank of Iraq	BIBI	250,000	207.3	0.21	52,500	43.5	5.0%	-25.0%	12,753	3M19	8.7	9.7	14.7	25.9	n.v.	0.9	0.6	0.5	0.4	0.2	34,842	20,865	12,111	4,776	-612	283,749	281,262	291,489	283,146	282,533	-
International Development Bank (NR)	BIDB	250,000	207.3	0.81	202,500	167.9	-	-	0	3M19	n.a.	n.a.	n.a.	13.4	22.6	n.a.	n.a.	n.a.	0.7	0.8	33,977	20,184	19,535	14,967	872	282,018	272,173	272,709	269,431	264,952	-
Iraqi Islamic Bank	BIIB	250,000	207.3	0.37	92,500	76.7	-2.6%	-7.5%	1,929	3M19	35.8	15.8	20.1	16.0	18.8	0.9	0.5	0.6	0.5	0.3	8,547	9,610	8,785	9,196	2,012	263,857	273,434	262,900	267,312	265,693	-
Iraqi Middle East Investment Bank	BIME	250,000	207.3	0.10	25,000	20.7	-	-23.1%	46,575	3M19	41.6	23.5	8.9	n.v.	n.v.	0.5	0.5	0.4	0.3	0.1	4,291	6,621	14,133	-582	-253	307,074	276,968	272,093	270,898	267,252	-
Iraqi Noor Islamic Bank (NR)	BINI	250,000	207.3	0.95	238,000	197.3	-	-	0	3M19	n.a.	n.a.	n.a.	33.7	59.5	n.a.	n.a.	n.a.	1.0	0.9	-	-	256	7,422	1,568	-	-	250,971	258,208	259,654	-
International Islamic Bank (NR)***	BINT	250,000	207.3	1.00	250,000	207.3	-	1.6%	0	9M18	n.a.	n.a.	n.a.	764.6	676.7	n.a.	n.a.	n.a.	1.0	2.6	-	-	87	131	-2,815	-	-	100,275	100,405	96,571	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	207.3	-	-	-	-	-	0	3M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-10	126	106	3,679	-	10,001	45,108	45,118	253,759	251,517	-
Kurdistan International Islamic Bank	BKUI	400,000	331.7	1.10	440,000	364.8	-	-	1,100	FY18	20.1	13.7	9.1	10.5	61.8	1.6	1.1	0.9	0.8	0.7	44,388	49,854	55,446	48,818	8,379	464,161	506,537	563,580	604,084	616,483	-
Al-Bilad Islamic Bank (NR)	BLAD	250,000	207.3	0.35	87,500	72.6	-	-	0	3M19	n.a.	n.a.	n.a.	1,267.6	n.v.	n.a.	n.a.	n.a.	0.3	0.4	-	-	-8,365	71	-1,652	-	-	258,705	259,602	242,733	Suspend/ISC
Mosul Bank	BMTI	252,500	209.4	0.16	40,400	33.5	6.7%	-	16,700	3M19	101.2	n.v.	41.0	16.3	13.4	0.7	0.2	0.5	0.3	0.2	2,171	-332	4,053	5,824	756	262,940	262,608	266,660	272,484	268,853	-
Al-Mansour Bank	BMNS	250,000	207.3	0.69	172,500	143.0	7.8%	23.2%	309,039	3M19	12.4	11.0	17.2	13.3	8.6	0.7	0.8	0.9	0.7	0.6	20,596	24,203	16,967	17,509	3,075	281,792	288,723	290,111	292,772	300,112	-
National Islamic Bank	BNAI	251,000	208.1	0.63	158,130	131.1	-	-30.0%	0	9M18	n.a.	8.7	12.8	11.9	9.5	n.a.	0.9	1.0	1.0	0.5	37,172	35,386	26,810	30,311	8,009	285,461	288,665	284,832	293,188	296,361	-
National Bank of Iraq	BNOI	250,000	207.3	0.36	90,000	74.6	2.9%	5.9%	31,546	FY18	32.4	59.9	4.4	39.6	n.v.	0.9	0.5	0.4	0.5	0.4	8,956	4,166	27,782	5,876	-5,616	263,429	260,396	287,733	250,000	250,000	-
North Bank	BNOR	300,000	248.8	0.11	33,000	27.4	-	-	0	3M19	16.9	n.v.	n.v.	n.v.	n.v.	0.9	0.2	0.1	0.2	0.1	23,747	-5,532	-22,937	-12,575	-3,255	334,504	329,116	306,180	293,117	274,178	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	207.3	1.00	250,000	207.3	-	-	0	3M19	n.a.	n.a.	n.a.	n.v.	877.2	n.a.	n.a.	n.a.	1.0	1.0	-	-	-62	-2,934	248	-	-	100,343	247,713	246,305	-
Al-Quatas Islamic Bank (NR)	BQUR	250,000	207.3	-	-	-	-	-	0	3M19	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	n.a.	-	-	-	-965	-	-	-	100,108	248,369	253,107	-
Credit Bank of Iraq (NR)	BROI	250,000	207.3	0.38	95,000	78.8	-2.6%	1.3%	2,033	3M19	19.5	12.7	39.4	29.7	36.3	0.9	0.5	0.6	0.5	0.3	16,016	13,914	5,597	6,736	-1,131	290,171	301,810	308,278	314,801	312,300	-
Region Trade Bank (NR)	BRTB	250,000	207.3	1.00	250,000	207.3	-	-	0	3M19	n.a.	n.a.	n.a.	22.9	n.v.	n.a.	n.a.	n.a.	0.9	1.0	11,981	12,382	12,614	11,863	-32,001	236,402	247,748	259,291	270,196	250,867	-
Sumer Commercial Bank	BSUC	250,000	207.3	0.70	175,000	145.1	-	-22.2%	1,890	3M19	9.1	10.5	59.6	561.6	736.9	1.0	0.9	0.8	0.8	0.7	27,726	23,166	4,442	471	106	259,853	263,349	267,773	267,581	268,684	-
Trans Iraq Bank for Investment	BTRI	264,000	218.9	0.67	176,801	146.6	-	-	0	3M19	n.a.	22.1	19.8	18.0	45.3	n.a.	0.7	0.7	0.7	0.6	6,256	11,141	13,070	12,926	244	216,510	274				

**Table (2.0): Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing		Market Cap		Weekly Chg		YTD Chg		Wk Turnover		Last		P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*						
<b>Industry Sector</b>																																				
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.3	5.6%	15.4%	13,082	3M19	n.v.	n.v.	516.1	567.7	51.8	1.7	2.1	2.0	1.5	1.5	-37	-84	4	3	20	1,087	1,003	1,007	1,009	1,051	-					
Baghdad Soft Drinks	IBSD	177,333	147.0	3.22	571,013	473.5	2.5%	-10.3%	129,717	3M19	15.2	14.6	9.9	12.7	13.2	1.6	1.8	1.4	1.5	1.7	22,011	30,137	37,781	42,041	8,301	189,327	216,680	237,407	306,646	341,395	-					
Electronic Industries	IELI	18,000	14.9	0.45	8,100	6.7	-	-	0	6M17	n.v.	n.v.	n.v.	n.a.	n.v.	1.3	1.1	1.3	n.a.	0.6	-5,002	-3,784	-1,992	-	-902	22,706	16,502	14,533	-	12,921	Suspend/ISC					
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.6	1.51	4,711	3.9	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	10.1	n.a.	n.a.	n.a.	n.a.	1.6	-	-	-	-	117	-	-	-	-	2,896	Suspend/ISC					
Nationality Househ. Furniture (NR)***	IHFH	1,660	1.4	0.90	1,494	1.2	-	-	0	FY18	n.a.	n.a.	n.a.	n.a.	12.3	n.a.	0.6	n.a.	0.6	0.6	-	-	-	-	142	-	1,978	-	1,978	2,500	Suspend/ISC					
Al-Hilal Industries	IHLI	12,375	10.3	0.35	4,331	3.6	-5.4%	-	13,084	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-4,851	-3,642	-1,471	-2,428	-153	-4,441	-8,083	-9,554	-11,982	-13,529	-					
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.3	0.27	2,049	1.7	-	-	0	6M18	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-1,311	-587	-348	-	-125	-1,910	-2,483	-2,819	-	-2,960	Suspend/ISC					
Iraqi Date Processing&Marketing	IIDP	17,250	14.3	1.05	18,113	15.0	-	-24.5%	0	9M18	316.6	n.v.	n.v.	n.v.	n.v.	1.1	1.2	2.7	1.0	0.8	81	-953	-1,993	-1,818	-1,424	20,106	19,126	17,074	15,304	23,709	Suspend/ISC					
Iraqi Engineering Works	IIEW	1,500	1.2	0.86	1,290	1.1	-	-10.3%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.6	0.8	0.9	1.1	-168	-214	-176	-145	-12	1,699	1,538	1,317	1,229	1,155	-					
Iraqi For Tufted Carpets	IITC	500	0.4	8.09	4,045	3.4	1.1%	1.4%	871	FY18	12.7	13.2	15.7	17.7	13.5	1.0	1.1	1.4	1.9	1.9	191	196	185	271	352	2,060	1,991	1,897	2,096	2,149	-					
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.20	1,320	1.1	-33.3%	-5.5%	1,848	FY18	n.a.	n.a.	n.a.	83.5	30.2	n.a.	1.2	1.1	1.1	1.0	-	-	-	17	44	-	1,298	1,298	1,314	1,358	-					
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.9	1.42	8,435	7.0	-3.4%	13.6%	12,501	3M19	n.v.	140.8	111.0	15.8	n.v.	1.1	1.1	0.8	0.7	1.3	-257	49	44	315	-119	6,110	6,149	6,196	6,483	6,311	-					
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.67	4,334	3.6	3.1%	4.7%	13,804	3M19	14.5	10.9	n.v.	26.1	n.v.	0.7	0.7	0.6	0.6	0.6	423	508	-22	193	-211	7,272	7,549	7,527	7,577	6,722	-					
Modern Chemical Industries (NR)	IMCI	180	0.1	41.00	7,380	6.1	7.6%	-31.1%	203,533	3M19	35.6	987.4	n.v.	n.v.	n.v.	2.1	2.7	2.6	2.2	n.a.	345	16	-196	-58	-38	5,265	5,137	4,833	4,776	-						
Modern Construction Mat. (NR)	IMCM	5,371	4.5	0.47	2,524	2.1	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	2,275.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC					
Metallic and Bicycles Industries	IMIB	7,500	6.2	1.60	12,000	10.0	-3.0%	-8.6%	1,682	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.7	16.7	n.v.	n.v.	n.v.	-1,199	-1,510	-1,238	-808	-194	1,768	310	-853	-1,622	-2,840	-					
Modern Sewing	IMOS	1,000	0.8	5.50	5,500	4.6	-	-37.8%	27,842	3M19	26.8	10.0	33.4	13.5	6.0	3.0	2.1	3.5	3.2	3.6	139	324	148	430	230	1,035	1,316	1,188	1,554	1,523	-					
Modern Paint Industries (NR)	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	2.5	n.a.	n.a.	2.5	-2,312	-1,464	-	-	-1,464	5,977	4,536	-	-	4,536	Suspend/ISC					
National Chemical & Plastic Industries	INCP	15,188	12.6	0.64	9,720	8.1	1.6%	-1.5%	7,110	9M18	n.v.	n.v.	n.v.	n.v.	24.2	2.2	2.0	3.2	3.2	3.2	-2,744	-2,310	-1,099	-395	382	5,944	4,012	2,972	2,701	3,083	-					
Ready Made Clothes	IRMC	1,593	1.3	8.50	13,543	11.2	-3.4%	-37.7%	1,726	FY18	n.v.	n.v.	3,414.1	148.9	87.0	7.8	12.9	13.8	11.4	7.1	-139	-129	8	162	162	1,728	1,690	1,697	1,839	1,912	-					
The Light Industries (NR)	ITLI	16,800	13.9	0.31	5,208	4.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-5,406	-4,273	-	-	-1,899	-13,967	-15,907	-	-	-17,806	Suspend/ISC					
<b>Total</b>		<b>310,763</b>	<b>257.7</b>		<b>698,248</b>	<b>579.0</b>			<b>426,801</b>											<b>-234</b>	<b>12,280</b>	<b>29,634</b>	<b>37,781</b>	<b>3,210</b>	<b>251,768</b>	<b>264,340</b>	<b>285,720</b>	<b>340,903</b>	<b>380,771</b>							
<b>Hotel &amp; Tourism Sector</b>																																				
Ashour Hotel (NR)	HASH	376	0.3	7.00	2,635	2.2	-	-2.8%	0	FY18	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	8.1	13.8	13.8	16.2	-	-	-24	-17	-29	-	232	208	191	163	-					
Baghdad Hotel	HBAG	3,844	3.2	8.20	31,521	26.1	-	-4.1%	3,145	3M19	45.8	19.2	19.7	17.1	13.4	9.0	4.4	5.5	4.6	4.2	1,212	1,825	2,279	2,226	586	4,628	6,015	6,996	7,086	7,469	-					
Babylon Hotel	HBAY	2,000	1.7	58.75	117,500	97.4	1.3%	32.0%	50,739	3M19	12,454.1	103.7	69.4	34.4	22.4	561.8	46.5	25.7	17.3	9.7	9	729	937	2,181	4,703	192	1,548	2,532	4,331	12,138	-					
Ishar Hotels	HISH	3,500	2.9	10.00	35,000	29.0	-	-	0	9M18	32.5	51.0	28.2	n.a.	n.v.	9.6	4.8	4.0	n.a.	4.4	1,824	943	1,653	-	-702	6,165	10,445	11,703	-	7,905	Suspend/ISC					
Karbala Hotels***	HKAR	7,500	6.2	0.87	6,525	5.4	-1.1%	-13.0%	435	9M18	57.6	6,603.9	n.v.	n.v.	n.v.	1.4	1.4	1.4	1.4	1.1	157	1	-33	-14	-44	5,768	5,769	5,736	5,722	5,682	-					
Mansour Hotel	HMAN	2,923	2.4	13.00	37,999	31.5	-	8.3%	0	9M18	n.v.	750.3	1,434.5	34.5	920.3	51.5	28.9	37.5	12.6	12.1	-55	69	50	1,186	381	1,411	1,529	1,636	2,749	3,130	-					
National for Tourist Investment	HNTI	6,253	5.2	7.80	48,775	40.4	0.6%	11.4%	13,272	3M19	132.0	180.5	72.1	93.2	20.8	13.7	7.3	5.0	3.0	3.3	762	312	737	436	588	7,329	7,753	10,687	13,489	14,808	-					
Palestine Hotel	HPAL	4,470	3.7	10.10	45,147	37.4	0.1%	-8.2%	2,020	3M19	22.0	28.6	n.v.	n.v.	42.5	9.4	5.4	11.0	12.5	7.5	3,356	1,471	-1,439	-869	265	7,818	7,711	6,274	4,572	6,049	-					
Al-Sadeer Hotel***	HSAD	1,735	1.4	10.75	18,651	15.5	-2.3%	-9.7%	9,643	9M18	n.a.	n.v.	n.v.	n.v.	n.v.	34.0	26.2	21.5	n.v.	n.v.	-	-16	-41	-2,158	1	1,021	1,005	969	-1,188	-1,188	-					
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.00	1,200	1.0	-	-	250	9M18	985.6	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	1	-166	-424	-364	-109	-468	-626	-1,040	-1,391	2,375	-					
<b>Total</b>		<b>32,842</b>	<b>27.2</b>		<b>344,952</b>	<b>286.0</b>			<b>79,504</b>											<b>7,264</b>	<b>5,169</b>	<b>3,695</b>	<b>2,608</b>	<b>5,641</b>	<b>33,863</b>	<b>40,981</b>	<b>45,701</b>	<b>35,560</b>	<b>58,531</b>							
<b>Services Sector</b>																																				
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.8	0.60	4,176	3.5	-	-27.7%	0	9M18	n.v.	n.v.	n.v.	10.3	8.8	0.7	0.6	0.5	0.6	0.6	-47	-177	-175	338	350	6,802	5,466	5,778	6,094	6,788	-					
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.9	0.6	n.a.	n.a.	0.4	-353	-399	-	-	-433	3,628	3,300	-	-	3,300	Suspend/ISC					
Baghdad Passengers Transport	SBPT	1,000	0.8	17.50	17,500	14.5	2.9%	10.7%	12,338	3M19	115.7	17.4	9.1	9.4	10.8	17.2	7.3	3.7	5.0	4.5	238	863	1,418	1,582	747	1,597	2,064	3,497	2,981	3,846	-					
Iraqi for General Transp. (NR)	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	1.4	n.a.	n.a.	0.5	-394	-390	-	-	-390	4,779	4,504	-	-	4,504	Suspend/ISC					
Iraqi Land Transport	SILT	14,000	11.6	0.85	11,900	9.9	-9.8%	19.7%	185,229	9M18	n.v.	n.v.	n.v.	n.v.	n.v.	1.3	1.1	1.0	0.8	1.0	-1,609	-745	-1,439	-2,191	368	15,867	15,310	13,885	11,704	11,704	-					
Kharkh Tour Amusement City	SKTA	1,000	0.8	3.75	3,750	3.1	1.4%	-10.3%	33,753	3M19	73.9	n.v.	2,136.3	60.6	15.5																					

**Table (2.1): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17		Last*	
<b>Insurance Sector</b>																															
Al-Hijya For Insurance (NR)	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	6M18	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.4	-207	-174	-45	-121	-79	2,933	2,774	2,729	2,607	2,607	Suspend/ISC
Al-Ameen for Insurance**	NAME	3,819	3.2	0.38	1,451	1.2	2.7%	26.7%	6,923	3M19	10.0	11.8	19.5	n.v.	15.6	1.1	1.0	0.8	0.4	0.4	501	385	206	-79	6	3,902	3,953	4,065	3,989	4,018	-
Dar Al-Salam for Insurance (NR)***	NDSA	7,000	5.8	0.48	3,360	2.8	-	-25.0%	240	FY18	16.7	15.9	24.8	77.5	121.4	1.2	0.7	0.6	1.1	0.6	391	282	138	76	33	4,499	4,953	4,683	4,267	5,726	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.61	1,220	1.0	-	5.2%	0	9M18	n.v.	30.7	40.7	5.4	6.2	2.0	0.9	1.2	0.4	0.5	-235	65	65	232	247	2,242	1,908	1,957	2,631	2,482	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.42	2,940	2.4	-	40.0%	0	9M18	15.1	4.3	4.4	3.2	4.7	0.9	0.5	0.3	0.3	0.3	409	867	480	648	803	5,748	6,476	6,940	8,168	8,971	-
<b>Total</b>		<b>22,319</b>	<b>18.5</b>		<b>9,971</b>	<b>8.3</b>															<b>858</b>	<b>1,425</b>	<b>843</b>	<b>755</b>	<b>1,010</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,804</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.32	1,980	1.6	-	-5.7%	0	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.4	-135	-140	-74	-102	4	800	662	588	986	834	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.50	500	0.4	-	-30.6%	10	3M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.6	0.6	0.6	0.6	0.4	-31	-45	-80	-39	-10	1,417	1,371	1,291	1,251	1,225	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	3M19	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.5	-55	26	-189	-176	-20	1,033	1,048	859	684	595	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.80	1,600	1.3	-	-9.1%	0	3M19	n.v.	n.v.	n.v.	59.5	63.6	1.3	1.0	1.0	1.0	0.9	-355	-45	-2	35	-16	1,829	1,785	1,783	1,813	1,821	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.36	414	0.3	-	-	0	3M19	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.4	19	-80	-49	-35	-8	1,313	1,233	1,184	1,149	1,120	-
<b>Total</b>		<b>13,650</b>	<b>11.3</b>		<b>6,934</b>	<b>5.7</b>			<b>10</b>												<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-317</b>	<b>-112</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>5,883</b>	<b>12,106</b>	
<b>Money Transfer Sector</b>																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	82.9	1.00	100,000	82.9	-	-	0	9M18	n.a.	n.a.	n.a.	70.0	211.5	n.a.	n.a.	n.a.	1.4	2.1	114	239	516	1,092	222	15,374	45,523	45,952	46,862	47,084	Suspend/ISC
Al-Taif Money Transfer (NR)	MTAI	38,000	31.5	3.00	114,000	94.5	-	-	0	FY17	n.a.	206.9	413.6	461.9	461.9	n.a.	2.6	2.1	2.5	2.5	533	691	278	293	293	38,930	45,947	46,177	46,201	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	3M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	-60	14,983	44,936	44,938	45,318	45,273	-
Mouta for Remittance (NR)	MTMO	100,000	82.9	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Maraj Al-Ajamiya for Money T. (NR)	MTMR	100,000	82.9	1.00	100,000	82.9	-	-	0	FY16	n.a.	n.a.	2,539.8	n.a.	2,539.8	n.a.	n.a.	1.0	n.a.	1.0	-42	10	46	-	46	-	99,884	99,923	-	99,923	-
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	3M19	n.a.	568.6	618.5	657.7	278.5	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	-16	25,379	45,436	45,469	45,521	45,544	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.3	0.32	14,400	11.9	-	-	0	9M18	n.a.	n.a.	n.a.	61.1	n.v.	n.a.	n.a.	n.a.	1.0	0.3	62	366	30	736	-10	20,287	45,598	45,628	46,364	46,377	-
Nobles for Money Transfer (NR)	MTNO	30,000	24.9	1.00	30,000	24.9	-	-	0	3M19	n.a.	n.a.	n.a.	125.1	n.v.	n.a.	n.a.	n.a.	0.7	0.7	148	290	161	240	-85	20,602	45,839	45,520	45,759	45,645	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.9	0.50	50,000	41.5	-	-	0	3M18	n.a.	n.a.	n.a.	233.8	n.v.	n.a.	n.a.	n.a.	1.1	1.1	8	24	315	252	-4	15,117	45,138	45,400	45,609	45,605	Suspend/ISC
<b>Total</b>		<b>603,000</b>	<b>500</b>		<b>453,400</b>	<b>376</b>			<b>0</b>												<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>3,226</b>	<b>530</b>	<b>165,822</b>	<b>463,470</b>	<b>464,252</b>	<b>422,022</b>	<b>522,039</b>	
<b>Grand Total</b>		<b>12,749,399</b>	<b>10,572</b>		<b>14,024,427</b>	<b>11,629</b>			<b>2,580,369</b>												<b>1,296,630</b>	<b>743,377</b>	<b>432,746</b>	<b>331,257</b>	<b>317,685</b>	<b>12,153,291</b>	<b>12,851,860</b>	<b>14,259,503</b>	<b>14,723,757</b>	<b>14,627,218</b>	

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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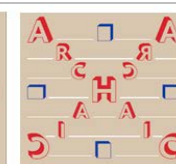
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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