

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**  
SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**

Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Lana Nihad**

Associate ([lnihad@rs.iq](mailto:lnihad@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19  
Karada, Baghdad-Iraq  
Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <[RSIQ](http://RSIQ)>**

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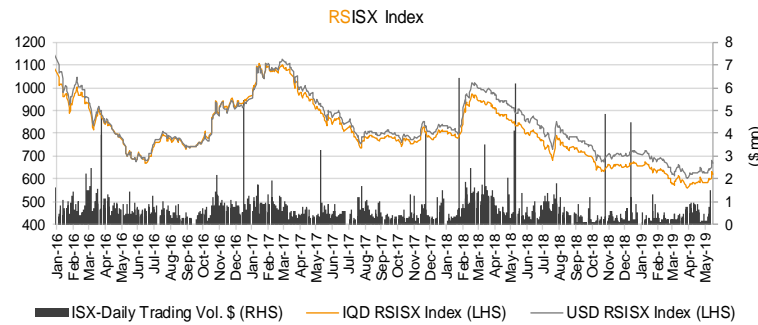
# Daily Bulletin / Sunday

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1206)

**Daily Value Traded**

**IQD521,155,833**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	636	2.3%	-3.5%
<b>USD RSISX</b>	685	2.3%	-3.6%

**News from Iraq**

**Politics**

- Kurdistan Region Parliament announced the names of five candidates running for Kurdistan Region president. According to an official statement by the parliament, Nechirvan Barzani, the current prime minister of Kurdistan, is among the candidates. Omed Abdulsalam Qader, Mohammed Hamasalih Omer, Rebwar Aziz Mustafa, and Hiwa Abdullah Khidir are the other candidates. This is the first time Kurdistan Region president is being elected by a parliament vote. Previously, major Kurdish factions at the legislative passed an amendment to alter the presidential election method from public to parliament vote. (Bas News)
- United Nations Security Council is set to hold a session on Tuesday this week to discuss the latest developments in Iraq, according to the United Nations Assistance Mission to Iraq (UNAMI). It will be briefed by Special Representative of the United Nations Secretary-General for Iraq, Ms. Jeanine Hennis-Plasschaert, about the current situation in Iraq, according to a statement by UNAMI. (Bas News)

**Economics**

- Oil Minister Thamer Ghadhban has reportedly said on Thursday that Iraq has contingency plans in place to cope with any stoppage of Iranian gas imports. His comments come as the US increases sanctions pressure on Iran. Ghadhban added that he hopes no such disruption will take place. (Iraq Business News)
- Officials, businessmen and entrepreneurs from Iran and Iraq gathered together for an Iftar dinner in Friday evening at the Iranian embassy in Baghdad, IRNA reported. The two sides held talks on ways of expanding cooperation in various areas. The two sides also emphasized the positive relations between the two countries and the Iraqi side stated that the Arab country will always stay by its good neighbor Iran. (Iraq Daily Journal)
- Iraqi Airways resumed flights to the Syrian capital Damascus for the first time since the beginning of the civil war in the country in 2011. According to AFP, Iraq's national carrier will operate a weekly service from Baghdad to Damascus starting on Saturday. Spokesperson for the national airport Layth al-Rubaie pointed out that the resumption of flights between Baghdad and Damascus was significant, citing bilateral trade, tourism, and 'the size of the Iraqi community living in Syria'. (Iraq Business News, Iraq Daily Journal)

**ISX, ISC & CBI**

- According to the Board of Insurance, Ahliya for Insurance (NAHF) resumed trading today (May. 19, 2019).

**Best and Worst Performers**

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.120	9.1%	0.25
Bank of Baghdad	BBOB	0.310	6.9%	70.29
Investment Bank of Iraq	BIBI	0.220	4.8%	2.39
Iraqi Land Transport	SILT	0.890	4.7%	15.02
Al-Hilal Industries	IHLI	0.360	2.9%	1.33

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Khazer for Construction M. (NR)	IKHC	1.150	-4.2%	3.17
Metallic Ind. and Bicycles	IMIB	1.550	-3.1%	1.19
National Bank of Iraq	BNOI	0.350	-2.8%	3.24
Al-Ameen for Insurance	NAME	0.370	-2.6%	0.15
Babylon Hotel	HBAY	58.520	-0.4%	2.10

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Modern Chemical Industries (NR)	IMCI	205.3	170.3	43.4%
Bank of Baghdad	BBOB	84.8	70.3	17.9%
Baghdad Soft Drinks	IBSD	40.5	33.6	8.6%
Iraqi Middle East Investment Bank	BIME	37.7	31.3	8.0%
Asiacell Communications PJSC	TASC	19.7	16.3	4.2%

**Distribution of Trading Volumes by Sectors**

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	19.7	16.3	4.2%
Banking Sector	162.5	134.8	34.3%
Industry Sector	258.4	214.3	54.6%
Hotels & Tourism Sec.	2.5	2.1	0.5%
Services Sector	19.7	16.3	4.2%
Agriculture Sector	10.4	8.6	2.2%
Insurance Sector	0.19	0.15	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>473.4</b>	<b>392.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD636 / \$685 (+2.3%) (-3.5% and -3.6% YTD change, respectively).

The number of traded shares was 843 mn and the trading volume was IQD473 mn (\$393 K).

9 out of 28 traded listed stocks' price increased while the prices of 5 stocks decreased and the price of remaining 14 stocks haven't changed.

### Non-Iraqis executed 25 transactions in this session:

Buys: IQD17.9 mn (\$14.9 K); 11 transactions in 2 companies operating in banking and services sectors.

Sell: IQD4.3 mn (\$3.6 K); 14 transactions in 11 companies operating in banking, industry and services sectors.

Net buys: IQD13.6 mn (\$11.3 K). Share in total trading volume: 2.4%

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Table (1.4): Non Iraqi's Transactions (IQD mn)

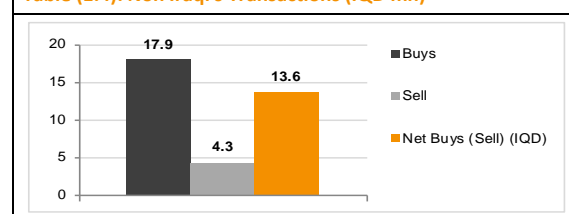


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.10	8.20	7.98	2.8%	8.25	8.10	14	2	20	33.0	2,107.8	FY18	17.0	1.7
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.70	-	-	-	-	-	-	25.4	4,096.5	FY18	84.0	2.3
<b>Telecom Sector Total</b>								<b>14</b>	<b>2</b>	<b>20</b>		<b>6,204.3</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	207.3	9M18	n.v.	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	35.3	95.4	3M19	n.v.	1.2
Ashur International Bank	BASH	0.20	0.20	0.20	0.0%	0.20	0.20	1	1	0	1.4	41.5	9M18	2.8	0.2
Babylon Bank	BBAY	0.12	0.12	0.11	9.1%	0.12	0.12	3	3	0	0.8	24.9	3M19	7.2	0.1
Bank of Baghdad	BBOB	0.30	0.31	0.29	6.9%	0.31	0.30	42	276	85	36.1	64.3	3M19	14.3	0.3
Cihan Bank for Islamic & Finance	BCIH	2.65	2.65	2.65	0.0%	2.65	2.65	1	1	2	0.1	560.3	3M19	241.1	2.2
Commercial Bank of Iraq	BCOI	0.43	0.43	0.43	0.0%	0.43	0.43	1	4	2	6.9	89.1	FY18	9.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	3M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	n.v.	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.5	9M18	n.v.	0.5
Elaf Islamic Bank	BELF	-	no trade	0.19	-	-	-	-	-	-	0.0	39.4	FY18	8.8	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Gulf Commercial Bank	BGUC	0.16	0.16	0.16	0.0%	0.16	0.16	6	70	11	10.6	39.8	3M19	n.v.	0.2
Investment Bank of Iraq	BIBI	0.22	0.22	0.21	4.8%	0.22	0.22	8	13	3	2.4	45.6	3M19	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	167.9	3M19	22.6	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.37	-	-	-	-	-	-	33.3	76.7	3M19	18.8	0.3
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	24	377	38	11.7	20.7	3M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	197.3	3M19	59.5	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.00	-	-	-	-	-	-	94.1	207.3	9M18	676.7	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	3M19	-	-
Kurdistan International Islamic Bank	BKUI	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	33.3	364.8	FY18	61.8	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.6	3M19	n.v.	0.4
Mosul Bank	BMFI	-	no trade	0.16	-	-	-	-	-	-	3.4	33.5	3M19	13.4	0.1
Al-Mansour Bank	BMNS	0.69	0.70	0.69	1.4%	0.70	0.69	17	25	17	16.1	145.1	3M19	8.7	0.6
National Islamic Bank	BNAI	-	no trade	0.63	-	-	-	-	-	-	52.5	131.1	9M18	9.5	0.5
National Bank of Iraq	BNOI	0.37	0.35	0.36	-2.8%	0.37	0.35	6	11	4	4.4	72.6	FY18	n.v.	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.4	3M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	207.3	3M19	877.2	1.0

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.38	0.0%	0.38	0.38	1	1	0	2.2	78.8	3M19	36.3	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.3	3M19	n.v.	0.9
Sumer Commercial Bank	BSUC	-	43,319.00	0.70	-	-	-	-	-	-	0.5	145.1	3M19	736.9	0.7
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	146.6	3M19	45.3	0.6
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.6	3M19	n.v.	0.4
United Bank	BUND	0.05	0.05	0.05	0.0%	0.05	0.05	3	4	0	6.3	12.4	FY18	n.v.	0.0
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.6	3M19	103.8	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.3	FY18	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	0.0	76.7	3M19	n.v.	0.4
<b>Banking Sector Total</b>								<b>114</b>	<b>783</b>	<b>163</b>		<b>4,098.8</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.50	1.50	1.50	0.0%	1.50	1.50	3	1	2	0.2	1.3	3M19	51.8	1.5
Baghdad Soft Drinks	IBSD	3.26	3.30	3.22	2.5%	3.34	3.25	76	12	41	29.0	485.2	3M19	13.5	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	3M19	10.1	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	1.2	FY18	12.3	0.6
Al-Hilal Industries	IHLI	0.35	0.36	0.35	2.9%	0.36	0.35	5	5	2	17.5	3.7	3M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	-	Suspend/ISC	1.05	-	-	-	-	-	-	19.1	15.0	9M18	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	0.86	-	-	-	-	-	-	0.1	1.1	3M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	8.09	-	-	-	-	-	-	1.2	3.4	FY18	13.5	1.9
Al -Khazer for Construction M. (NR)	IKHC	1.20	1.15	1.20	-4.2%	1.20	1.15	7	3	4	13.1	1.0	FY18	29.0	0.9
AL- Kindi of Veterinary Vac.	IKLV	1.42	1.42	1.42	0.0%	1.42	1.42	2	0	0	10.4	7.0	3M19	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.67	6	3	2	2.9	3.6	3M19	n.v.	0.6
Modern Chemical Industries (NR)	IMCI	41.00	41.00	41.00	0.0%	41.00	41.00	3	5	205	7.9	6.1	3M19	n.v.	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	1.50	1.55	1.60	-3.1%	1.55	1.50	3	1	1	3.6	9.6	3M19	n.v.	n.v.
Modern Sewing	IMOS	-	no trade	5.50	-	-	-	-	-	-	2.4	4.6	3M19	6.0	3.6
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	0.64	0.64	0.64	0.0%	0.64	0.64	3	2	1	8.8	8.1	9M18	24.2	3.2
Ready Made Clothes	IRMC	-	no trade	8.50	-	-	-	-	-	-	3.2	11.2	FY18	87.0	7.1
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	n.v.	n.v.
<b>Industry Sector Total</b>								<b>108</b>	<b>33</b>	<b>258</b>		<b>590.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	no trade	7.00	-	-	-	-	-	-	0.2	2.2	FY18	n.v.	16.2
Baghdad Hotel	HBAG	-	no trade	8.20	-	-	-	-	-	-	1.9	26.1	3M19	13.4	4.2
Babylon Hotel	HBAY	59.00	58.52	58.75	-0.4%	59.00	58.52	5	0	3	17.4	97.0	3M19	22.3	9.6
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	0	29.0	9M18	n.v.	4.4
Karbala Hotels***	HKAR	-	no trade	0.87	-	-	-	-	-	-	0.6	5.4	9M18	n.v.	1.1

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	13.00	-	-	-	-	-	-	2.3	31.5	9M18	920.3	12.1
National for Tourist Investment	HNTI	-	no trade	7.80	-	-	-	-	-	-	4.7	40.4	3M19	20.8	3.3
Palestine Hotel	HPAL	-	no trade	10.10	-	-	-	-	-	-	1.3	37.4	3M19	42.5	7.5
Al-Sadeer Hotel***	HSAD	-	no trade	10.75	-	-	-	-	-	-	1.0	15.5	9M18	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.1	1.0	9M18	n.v.	0.5
Hotel&Tourism Sector Total								5	0	3		285.6			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.60	-	-	-	-	-	-	0.1	3.5	9M18	8.8	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	17.50	-	-	-	-	-	-	3.0	14.5	3M19	10.8	4.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	0.85	0.89	0.85	4.7%	0.90	0.85	45	21	18	34.2	10.3	9M18	n.v.	1.1
Kharkh Tour Amuzement City	SKTA	-	no trade	3.75	-	-	-	-	-	-	4.0	3.1	3M19	15.5	2.8
Al-Mosul for Funfairs	SMOF	-	no trade	13.15	-	-	-	-	-	-	2.8	8.7	3M19	16.9	4.1
Mamoura Real-estate Inv.	SMRI	1.59	1.60	1.60	0.0%	1.60	1.59	3	1	2	3.4	30.2	3M19	31.6	1.5
AL-Nukhba for Construction	SNUC	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M19	n.v.	0.3
Services Sector Total								48	22	20		73.8			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M18	n.v.	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	4.09	4.15	4.06	2.2%	4.15	4.09	18	3	10	12.6	17.2	3M19	n.v.	2.8
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.8	2.4	3M19	n.v.	1.2
Iraqi for Seed Production	AISP	-	Suspend/GA	4.50	-	-	-	-	-	-	-	39.2	6M18	8.1	1.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.30	-	-	-	-	-	-	0.8	1.0	9M18	n.v.	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.45	-	-	-	-	-	-	2.1	2.4	FY18	54.0	1.7
Agriculture Sector Total								18	3	10		62.7			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	-	0.8	6M18	n.v.	0.4
Al-Ameen for Insurance***	NAME	0.37	0.37	0.38	-2.6%	0.37	0.37	1	1	0	2.1	1.2	3M19	15.2	0.4
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.48	-	-	-	-	-	-	0.0	2.8	FY18	121.4	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M18	6.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	2.4	9M18	4.7	0.3
Insurance Sector Total								1	1	0		8.2			

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) / d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.32	-	-	-	-	-	-	0.0	1.6	3M19	n.v.	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.50	-	-	-	-	-	-	0.0	0.4	3M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.3	0.7	3M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.3	3M19	63.6	0.9
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	-	0.3	3M19	n.v.	0.4
Investment Sector Total												5.7			
<b>Money Transfer Sector</b>															
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.5	FY17	461.9	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	3M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	3M19	278.5	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	0.4	11.9	9M18	n.v.	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	4.1	24.9	3M19	n.v.	0.7
Money Transfer Sector Total												210.1			
Grand Total								289	843	473		11,326.8			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Lana Nihad (Associate)

[lnihad@rs.iq](mailto:lnihad@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

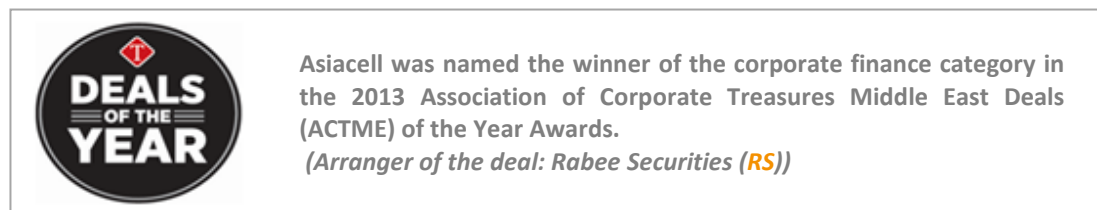
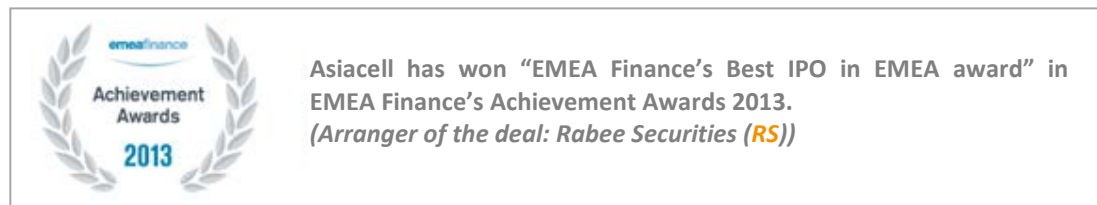
**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (770) 450 7463

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 4, Floor: 6, Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi Cad. No: 103/16  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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