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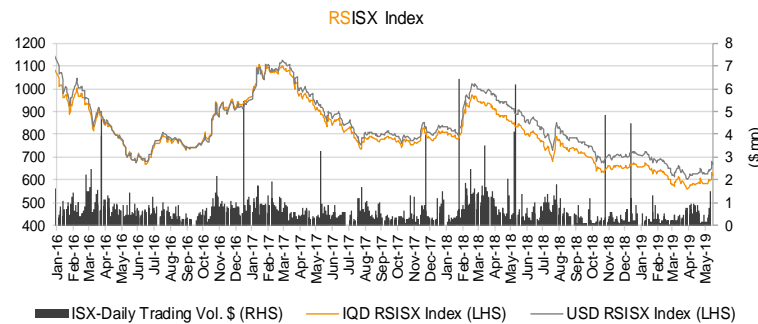
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1206)

Daily Value Traded

IQD844,920,798



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	656	2.4%	-0.6%
USD RSISX	706	2.4%	-0.6%

News from Iraq

Politics

- President Barham Salih received the Iranian Foreign Minister Mohammad Javad Zarif and the accompanying delegation in Baghdad on Saturday evening. The President asserted Iraq's keenness to strengthen ties with Iran and the country's pursuit to enhance relations with the Islamic neighborhood and the Arab depth. (Presidency.iq)
- Iranian Foreign Minister Mohammad Javad Zarif met with Iraqi Prime Minister Adel Abdul Mahdi on Saturday in Baghdad to discuss the current situation in the region. Zarif's trip to Baghdad comes amid growing tensions between Tehran and Washington, for which Baghdad has offered mediation to de-escalate the situation. The two sides discussed bilateral relations as well as the development of the situation in the region and world. (Bas News)
- President Barham Saleh returned to the country on Thursday, after a short visit to Jordan. The President met with King Abdullah II and Palestinian President Mahmoud Abbas. During the trilateral meeting, the three leaders conferred about the development of relations among the three countries as well as the importance of maintaining coordination and consultation on various issues and enhances security and stability in the region. (Presidency.iq)
- The Kurdistan Parliament's leadership announced lawmakers were to attend Tuesday's session to elect a new President for the autonomous Kurdistan Region. Five candidates have been presented or nominated for the key executive post. "The new president will not take their oath on the same day they are elected by a 50+1 vote by lawmakers. It will happen after the Eid al-Fitr holidays, and will be marked by a special ceremony," Umed Khoshnaw, the head of the leading Kurdistan Democratic Party (KDP) parliamentary faction, said on Saturday. (Kurdistan24)

Economics

- Washington has exempted Baghdad from some of its unilateral sanctions against Tehran, allowing Iraq to continue importing energy from Iran, according to the US envoy to Baghdad. Baghdad can now buy energy from Iran, US charge d'affaires Joey Hood said on Wednesday, Iran's Press TV reported. The waiver will allow Iraq to continue buying gas and electricity from Iran. The administration of US President Donald Trump said in March it was extending a 90-day waiver for the second time to let Iraq continue energy imports from Iran. The US envoy did not explain whether he was referring to the same waiver Washington gave Baghdad in March or he was declaring the issuance of new exemptions. (Iraq Business News)
- Iraqi Finance Minister Fuad Hussein said on Friday that the federal government has transferred four months' worth of employees' salaries to the Kurdistan Regional Government (KRG), but had only distributed the equivalent of two months' worth. "Baghdad has sent the payments to the Region's employees in accordance with the Iraqi budget law for 2019, and it will deliver the payments for May to the Region in the near future," he said. He added that the KRG should resolve the issue. "The Region knows that Baghdad will not send the Region's budget share if it [Kurdistan Region] does not submit oil." (NRT tv)
- Rafidain Bank announced on Sunday that it gave total IQD100 mn loan to universities, schools and kindergartens in order to provide support and create an educational environment. (Alsumaria.tv)

ISX, ISC & CBI

- National Household Furniture Industry (IHFI) resumed trading today (May. 26, 2019) due to disclosing its 2018 annual financial results.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	0.370	5.7%	73.18
Baghdad Soft Drinks	IBSD	3.450	4.5%	105.83
Investment Bank of Iraq	BIBI	0.260	4.0%	2.00
Iraqi for Seed Production	AISP	5.130	3.6%	45.45
Ready Made Clothes	IRMC	8.800	3.5%	0.36

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Animal & Agr. Production	AMAP	0.270	-3.6%	0.46
Mansour Hotel	HMAN	12.750	-1.9%	1.06
Babylon Hotel	HBAY	59.250	-1.3%	15.33
Iraqi Land Transport	SILT	0.820	-1.2%	2.83
Asiacell Communications PJSC	TASC	7.910	-1.1%	10.14

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Islamic Bank	BNAI	463.3	384.1	54.8%
Baghdad Soft Drinks	IBSD	127.6	105.8	15.1%
Bank of Baghdad	BBOB	88.3	73.2	10.4%
Iraqi for Seed Production	AISP	54.8	45.5	6.5%
Iraqi Middle East Investment Bank	BIME	23.7	19.7	2.8%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
	12.4	10.3	1.5%
	605.5	502.1	71.7%
	145.3	120.5	17.2%
	19.8	16.4	2.3%
	6.5	5.4	0.8%
	55.4	45.9	6.6%
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	844.9	700.6	100.0%
			844.9

Daily Transactions in Brief

The RSISX index ended the day at IQD656 / \$706 (+2.4%) (-0.6% YTD change).

The number of traded shares was 1.4 bn and the trading volume was IQD845 mn (\$701 K).

9 out of 31 traded listed stocks' price increased while the prices of 7 stocks decreased and the price of remaining 15 stocks haven't changed.

Non-Iraqis executed 63 transactions in this session:

Buys: IQD18.3 mn (\$15.2 K); 42 transactions in 9 companies operating in telecom, banking, services, industry, hotels&tourism and agriculture sectors.

Sell: IQD24.0 mn (\$19.9 K); 21 transactions in 2 companies operating in telecom and industry sectors.

Net sell: IQD5.7 mn (\$4.8 K). Share in total trading volume: 2.5%

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Table (1.4): Non Iraqi's Transactions (IQD mn)

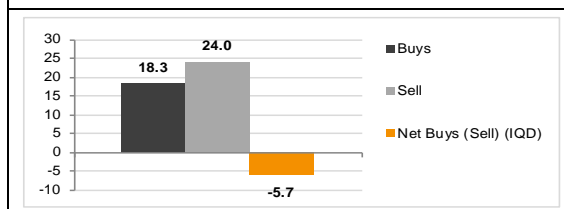


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.00	7.91	8.00	-1.1%	8.00	7.90	15	2	12	32.6	2,033.3	FY18	16.4	1.6
Al-Khatem Telecom (NR)	TZNI	2.70	2.70	2.70	0.0%	2.70	2.70	5	0	0	25.4	4,096.5	FY18	84.0	2.3
Telecom Sector Total								20	2	12		6,129.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	207.3	3M19	5,525.6	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	35.3	95.4	3M19	n.v.	1.2
Ashur International Bank	BASH	-	no trade	0.20	-	-	-	-	-	-	1.3	41.5	9M18	2.8	0.2
Babylon Bank	BBAY	-	no trade	0.11	-	-	-	-	-	-	0.8	22.8	3M19	6.6	0.1
Bank of Baghdad	BBOB	0.35	0.37	0.35	5.7%	0.37	0.35	47	245	88	41.1	76.7	3M19	17.1	0.3
Cihan Bank for Islamic & Finance	BCIH	2.65	2.65	2.65	0.0%	2.65	2.65	1	1	2	0.1	560.3	3M19	241.1	2.2
Commercial Bank of Iraq	BCOI	0.43	0.43	0.43	0.0%	0.43	0.43	12	44	19	7.4	89.1	FY18	9.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	3M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	n.v.	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.5	9M18	n.v.	0.5
Elaf Islamic Bank	BELF	-	no trade	0.19	-	-	-	-	-	-	0.0	39.4	FY18	8.8	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	-	-	-	-	-	-	-	-	-	9M18	-	-
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	1	3	0	11.2	37.3	3M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.25	0.26	0.25	4.0%	0.26	0.25	5	10	2	2.4	53.9	3M19	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	167.9	3M19	22.6	0.8
Iraqi Islamic Bank	BIIB	0.39	0.39	0.39	0.0%	0.39	0.39	11	5	2	33.3	80.8	3M19	19.8	0.4
Iraqi Middle East Investment Bank	BIME	0.11	0.10	0.10	0.0%	0.11	0.10	24	237	24	12.0	20.7	3M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	197.3	3M19	59.5	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.00	-	-	-	-	-	-	94.1	207.3	9M18	676.7	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	3M19	-	-
Kurdistan International Islamic Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	33.3	364.8	3M19	103.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.6	3M19	n.v.	0.4
Mosul Bank	BMFI	-	no trade	0.16	-	-	-	-	-	-	3.6	33.5	3M19	131.2	0.1
Al-Mansour Bank	BMNS	0.71	0.71	0.70	1.4%	0.71	0.71	1	2	1	16.4	147.2	3M19	8.9	0.6
National Islamic Bank	BNAI	0.63	0.63	0.63	0.0%	0.63	0.63	4	735	463	59.1	131.1	3M19	72.3	0.5
National Bank of Iraq	BNOI	-	no trade	0.35	-	-	-	-	-	-	3.5	72.6	3M19	n.v.	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.4	3M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	207.3	3M19	877.2	1.0

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Credit Bank of Iraq (NR)	BROI	0.40	0.40	0.39	2.6%	0.40	0.40	2	3	1	2.5	82.9	3M19	38.2	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.3	3M19	n.v.	0.9
Sumer Commercial Bank	BSUC	0.70	0.70	0.70	0.0%	0.70	0.70	1	2	1	0.6	145.1	3M19	736.9	0.7
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	146.6	3M19	45.3	0.6
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.6	3M19	n.v.	0.4
United Bank	BUND	0.06	0.06	0.06	0.0%	0.06	0.05	25	5	0	8.0	14.9	FY18	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.6	3M19	103.8	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.3	FY18	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	0.0	76.7	3M19	n.v.	0.4
Banking Sector Total								134	1,293	606		4,127.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.51	-	-	-	-	-	-	0.3	1.4	3M19	52.1	1.6
Baghdad Soft Drinks	IBSD	3.32	3.45	3.30	4.5%	3.50	3.32	126	37	128	28.6	507.3	3M19	14.1	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	3M19	10.1	1.6
Nationality Househ. Furniture (NR)***	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	1.2	FY18	12.3	0.6
Al-Hilal Industries	IHLI	0.35	0.36	0.36	0.0%	0.36	0.35	4	11	4	16.3	3.7	3M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	-	Suspend/ISC	1.05	-	-	-	-	-	-	17.6	15.0	9M18	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	0.86	-	-	-	-	-	-	0.1	1.1	3M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.01	8.01	8.01	0.0%	8.01	8.01	4	0	0	1.1	3.3	FY18	13.4	1.9
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.25	-	-	-	-	-	-	8.7	1.1	FY18	31.5	1.0
AL- Kindi of Veterinary Vac.	IKLV	1.40	1.40	1.40	0.0%	1.40	1.40	1	1	1	10.1	6.9	3M19	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.65	13	14	9	3.1	3.6	3M19	n.v.	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	41.00	-	-	-	-	-	-	9.1	6.1	3M19	n.v.	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	1.60	1.59	1.60	-0.6%	1.60	1.59	3	0	0	3.4	9.9	3M19	n.v.	n.v.
Modern Sewing	IMOS	5.30	5.30	5.30	0.0%	5.30	5.30	1	0	1	2.5	4.4	3M19	5.8	3.5
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	0.63	0.64	0.63	1.6%	0.64	0.63	15	4	3	8.1	8.1	3M19	19.1	2.9
Ready Made Clothes	IRMC	8.80	8.80	8.50	3.5%	8.80	8.80	1	0	0	3.0	11.6	3M19	69.5	5.9
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	n.v.	n.v.
Industry Sector Total								168	66	145		613.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	7.00	-	-	-	-	-	-	0.2	2.2	FY18	n.v.	16.2
Baghdad Hotel	HBAG	-	no trade	8.20	-	-	-	-	-	-	1.9	26.1	3M19	13.4	4.2
Babylon Hotel	HBAY	60.00	59.25	60.00	-1.3%	60.00	59.25	12	0	18	18.1	98.3	3M19	22.6	9.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	0	29.0	9M18	n.v.	4.4
Karbala Hotels***	HKAR	-	no trade	0.87	-	-	-	-	-	-	0.6	5.4	3M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	12.75	12.75	13.00	-1.9%	12.75	12.75	1	0	1	2.3	30.9	3M19	18.4	12.0
National for Tourist Investment	HNTI	-	no trade	7.80	-	-	-	-	-	-	4.7	40.4	3M19	20.8	3.3
Palestine Hotel	HPAL	-	no trade	10.10	-	-	-	-	-	-	1.3	37.4	3M19	42.5	7.5
Al-Sadeer Hotel***	HSAD	-	no trade	10.75	-	-	-	-	-	-	1.0	15.5	3M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.1	1.0	3M19	n.v.	n.v.
Hotel&Tourism Sector Total								13	0	20		286.3			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.60	0.60	0.60	0.0%	0.60	0.60	2	0	0	0.1	3.5	9M18	8.8	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	17.75	-	-	-	-	-	-	2.5	14.7	3M19	10.9	4.6
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	0.83	0.82	0.83	-1.2%	0.83	0.82	10	4	3	24.7	9.5	9M18	n.v.	1.0
Kharkh Tour Amuzement City	SKTA	3.72	3.74	3.75	-0.3%	3.74	3.72	5	1	2	3.8	3.1	3M19	15.5	2.8
Al-Mosul for Funfairs	SMOF	13.25	13.20	13.00	1.5%	13.25	13.20	3	0	0	2.9	8.8	3M19	17.0	4.1
Mamoura Real-estate Inv.	SMRI	-	no trade	1.60	-	-	-	-	-	-	3.1	30.2	3M19	31.6	1.5
AL-Nukhba for Construction	SNUC	-	no trade	0.33	-	-	-	-	-	-	0.0	0.6	3M19	n.v.	0.3
Services Sector Total								20	5	7		73.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M18	n.v.	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.10	-	-	-	-	-	-	12.6	17.0	3M19	n.v.	2.8
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.7	2.4	3M19	n.v.	1.2
Iraqi for Seed Production	AISP	4.95	5.13	4.95	3.6%	5.13	4.95	86	11	55	61.2	44.7	FY18	10.5	2.0
Modern Animal & Agr. Production	AMAP	0.27	0.27	0.28	-3.6%	0.27	0.27	3	2	1	0.8	0.9	9M18	n.v.	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.45	-	-	-	-	-	-	2.0	2.4	FY18	54.0	1.7
Agriculture Sector Total								89	13	55		67.8			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	-	0.8	6M18	n.v.	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.36	-	-	-	-	-	-	2.4	1.1	3M19	14.8	0.3
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.48	-	-	-	-	-	-	0.0	2.8	FY18	121.4	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M18	6.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	2.4	9M18	4.7	0.3
Insurance Sector Total								-	-	-		8.2			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) / d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.32	-	-	-	-	-	-	0.0	1.6	3M19	n.v.	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.50	-	-	-	-	-	-	0.0	0.4	3M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.3	0.7	3M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.3	3M19	63.6	0.9
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	-	0.3	3M19	n.v.	0.4
Investment Sector Total												5.7			
Money Transfer Sector															
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.5	FY17	461.9	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	3M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	3M19	278.5	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	0.4	11.9	9M18	n.v.	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	4.1	24.9	3M19	n.v.	0.7
Money Transfer Sector Total												210.1			
Grand Total								289	1,379	845		11,326.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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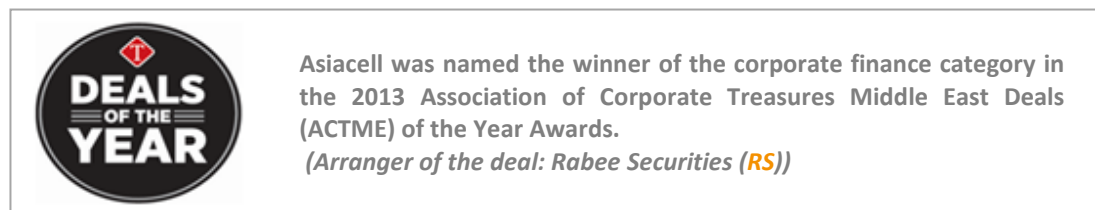
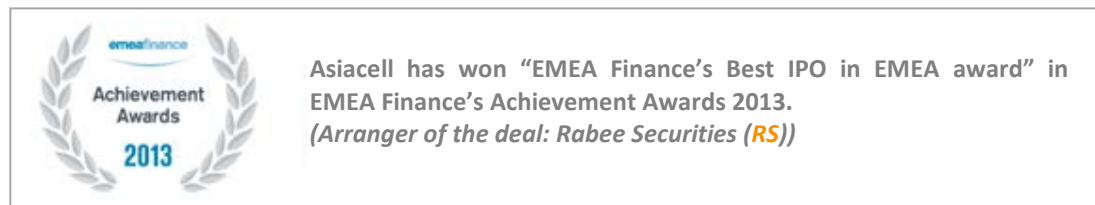
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