

## **RS** - Iraq Stock Exchange (ISX) Monthly Report

**Rabee Securities (**RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Jun.'19	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1190	-	-
Market Exchange Rate (IQD/\$)	1207	0.2%	0.1%
RSISX Closing (IQD)	663	-0.5%	0.6%
Mcap of ISX (IQD bn)	14,315	0.7%	-1.2%
Mcap of ISX (\$ mn)	11,865	0.5%	-1.3%

	Jun.'19	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	52.9	256%	390%
Trading Vol (\$ mn)	43.8	256%	391%
Traded Shares (bn)	41.3	28%	131%
Number of Transactions ('000)	8.0	-10%	51%
Foreigners' Share in Trading Vol. (%)	2.3%	-10ppt	-18ppt

	6M19	Chn (y/y)
Trading Vol (IQD bn)	152.1	-37%
Trading Vol (\$ mn)	126.1	-36%
Traded Shares (bn)	237.4	-22%
Number of Transactions ('000)	41.5	-23%
Foreigners' Share in Trading Vol. (%)	5.2%	-7.2ppt

	End of May'19	End of Jun.'19
Number of ISX Companies*	103	103

No. of Companies Suspended from Trading due to		
General Assembly	2	3
ISC	21	19
Total Number of Suspended Comp.	23	22
Number of Tradable Companies	80	81

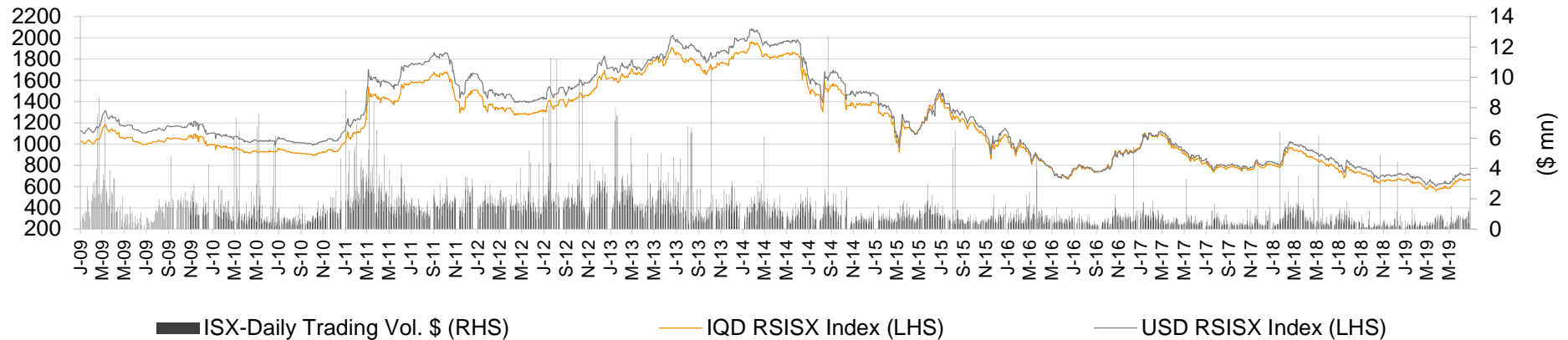
	Apr.'19 (m/m)	May'19 (m/m)
Number of Companies (Price Up)	26	27
Number of Companies (Price Down)	21	18

Source: RS, ISX

\*46 out of 103 listed companies are trading in the Non-Regular Market.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index



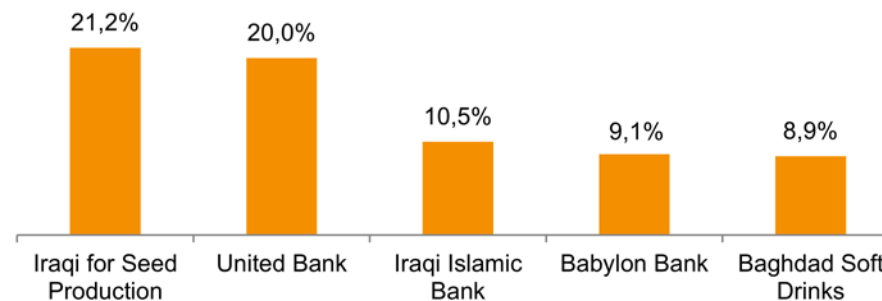
Source: RS, ISX

As of 30/06/2019

### Top Five (June 2019)

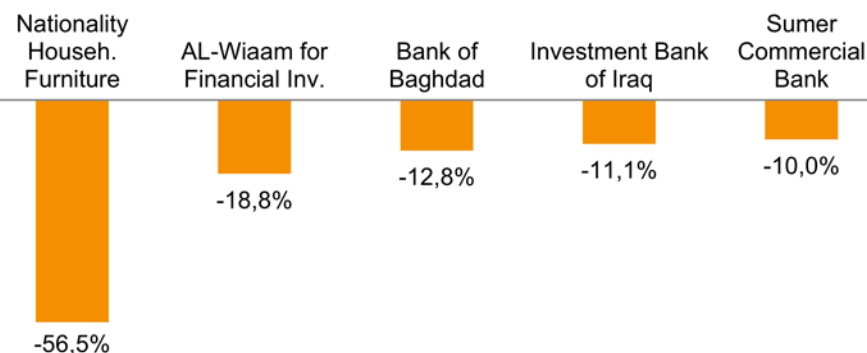
#### Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Iraqi for Seed Production	AISP	4.85	21.2%
United Bank	BUND	0.06	20.0%
Iraqi Islamic Bank	BIIB	0.42	10.5%
Babylon Bank	BBAY	0.12	9.1%
Baghdad Soft Drinks	IBSD	3.55	8.9%



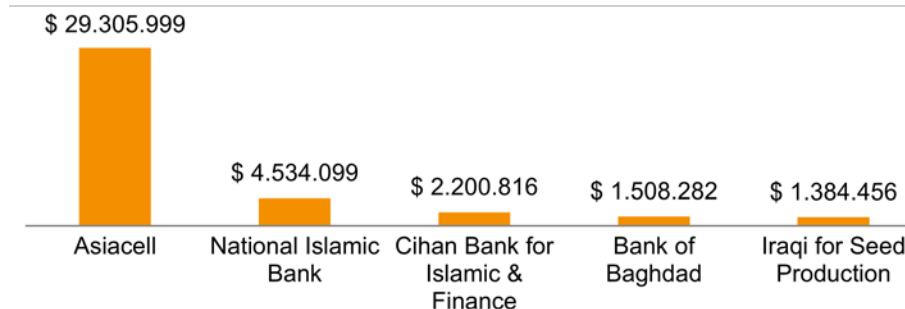
#### Worst Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Nationality Househ. Furniture	IHFI	0.37	-56.5%
AL-Wiaam for Financial Inv.	VWIF	0.65	-18.8%
Bank of Baghdad	BBOB	0.34	-12.8%
Investment Bank of Iraq	BIBI	0.24	-11.1%
Sumer Commercial Bank	BSUC	0.63	-10.0%



#### Top 5 Trading Volume

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Asiacell	TASC	29,305,999	66.9%
National Islamic Bank	BNAI	4,534,099	10.3%
Cihan Bank for Islamic & Finance	BCIH	2,200,816	5.0%
Bank of Baghdad	BBOB	1,508,282	3.4%
Iraqi for Seed Production	AISP	1,384,456	3.2%

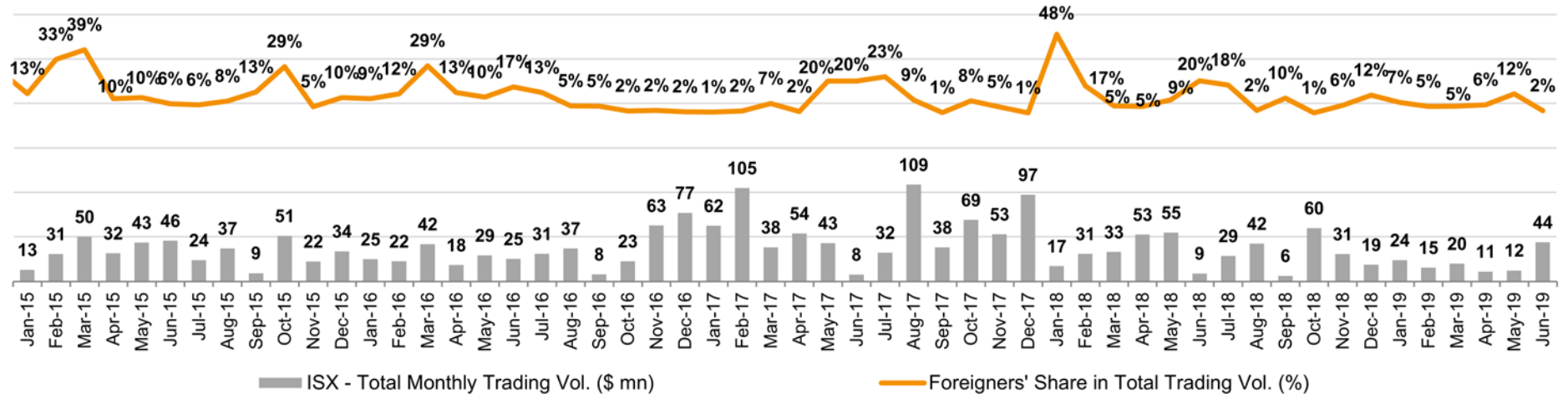


#### \*Number and amount of cross transactions of Top 5 Trading Volume in June 2019:

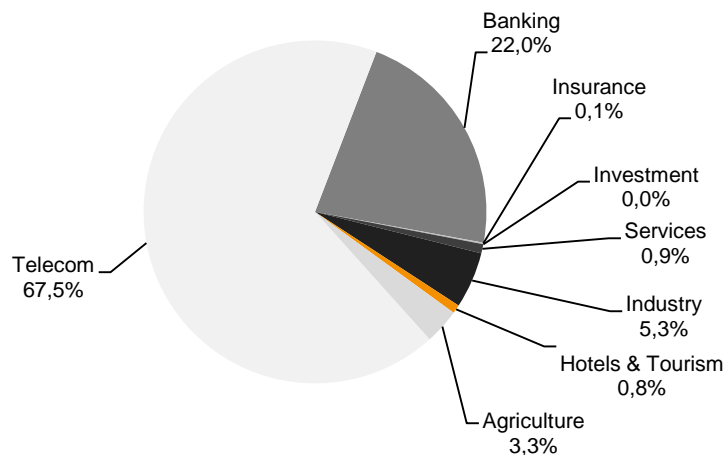
**Cihan Bank for Islamic & Finance (BCIH):** 4 cross transactions amounted at 1.0 bn shares with an approximate value of IQD2.65 bn. (0.4% of paid-in capital)

**Asiacell (TASC):** 2 cross transactions amounted at 4.4 bn shares with an approximate value of IQD34.9 bn. (1.4% of paid-in capital)

### ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

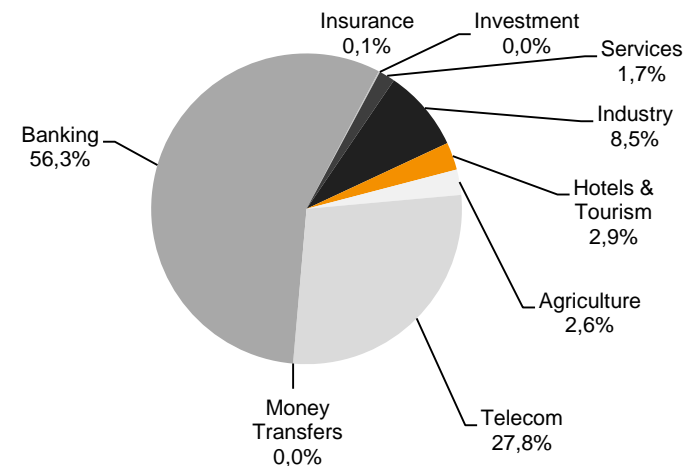


### Breakdown of Total Trading Volume in June 2019 (\$43.8 mn) (including cross transactions)



Source: RS, ISX

### Breakdown of Total Trading Volume in the first 6 months of 2019 (\$126.1 mn) (including cross transactions)



Source: RS, ISX

## Recent Corporate Actions (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Iraqi Agr. Prod. Mark. Meat	AIPM	19.12.2018	24.12.2018	07.01.2019	-	-	-	-	-	-	-
Iraqi Agricultural Products	AIRP	23.12.2018	27.12.2018	-	03.01.2019	-	-	-	-	0.40	4.5%
Middle East Prod. & Mark. - Fish	AMEF	02.12.2018	05.12.2018	-	18.12.2018	-	-	-	-	0.20	2.1%
Commercial Bank of Iraq	BCOI	08.01.2019	13.01.2019	-	17.01.2019	-	-	-	-	0.04	7.3%
Iraq Noor Islamic Bank (NR)	BINI	25.03.2019	28.03.2019	-	04.04.2019	-	-	-	-	0.02	2.4%
International Islamic Bank (NR)***	BINT	04.03.2019	07.03.2019	12.03.2019	-	150.0%	-	100.00	250.00	-	-
Al-Mansour Bank	BMNS	11.03.2019	14.03.2019	-	20.03.2019	-	-	-	-	0.07	9.7%
National Islamic Bank	BNAI	02.12.2018	04.12.2018	-	11.12.2018	-	-	-	-	0.04	3.8%
National Bank of Iraq	BNOI	16.06.2019	19.06.2019	-	-	-	-	-	-	-	-
Credit Bank of Iraq (NR)	BROI	20.02.2019	25.02.2019	-	10.03.2019	-	-	-	-	0.03	6.4%
Trans Iraq Bank for Investment	BTRI	17.03.2019	20.03.2019	-	27.03.2019	-	-	-	-	0.03	4.3%
Ashour Hotel (NR)	HASH	08.08.2018	17.03.2019	01.04.2019	-	-	-	-	-	-	-
Mansour Hotel	HMAN	28.11.2018	03.12.2018	-	13.12.2018	-	-	-	-	0.15	1.3%
Palestine Hotel	HPAL	23.06.2019	26.06.2019	-	-	-	-	-	-	-	-
Baghdad Soft Drinks	IBSD	10.06.2019	13.06.2019	-	20.06.2019	-	-	-	-	0.10	2.9%
Iraqi Engineering Works	IIEW	29.01.2019	03.02.2019	07.02.2019	-	-	-	-	-	-	-
Iraqi For Tufted Carpets	IITC	13.06.2019	18.06.2019	-	24.06.2019	-	-	-	-	0.60	7.4%
AL- Kindi of Veterinary Vac.	IKLV	16.12.2018	19.12.2018	-	23.12.2018	-	-	-	-	0.04	3.1%
National Chemical & Plastic Industries	INCP	18.12.2018	23.12.2018	02.01.2019	-	-	-	-	-	-	-
AHliya For Insurance (NR)	NAHF	16.01.2019	21.01.2019	-	-	-	-	-	-	-	-
Dar Al-Salam for Insurance (NR)	NDSA	08.11.2018	13.11.2018	18.11.2018	22.05.2019	40.0%	-	5.00	7.00	-	-
Al-Hamraa for Insurance (NR)	NHAM	05.09.2018	10.09.2018	19.09.2018	16.01.2019	-	40.0%	5.00	7.00	-	-
Al-Ameen Estate Inv. (NR)	SAEI	19.06.2019	24.06.2019	-	-	-	-	-	-	-	-
Al-Mosul for Funfairs	SMOF	04.12.2018	09.12.2018	12.12.2018	-	-	-	-	-	-	-
Asiacell Communications PJSC	TASC	10.04.2019	15.04.2019	-	21.04.2019	-	-	-	-	1.00	12.2%
Al-Khatem Telecom (NR)	TZNI	27.05.2019	30.05.2019	-	16.06.2019	-	-	-	-	0.03	1.2%
Al-Ameen Financial Inv. (NR)	VAMF	11.06.2019	16.06.2019	18.06.2019	-	-	-	-	-	-	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	13.01.2019	16.01.2019	17.01.2019	-	-	-	-	-	-	-
AL-Wiaam for Financial Inv. (NR)	VWIF	27.05.2019	30.05.2019	10.06.2019	-	-	-	-	-	-	-

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

### Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

**ISX Companies which are not trading due to General Assembly Meetings\***

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Cash dividend (IQD per share)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
<b>Banking Sector</b>								
National Bank of Iraq	BNOI	16.06.2019	19.06.2019	-	-	-	250.00	250.00
<b>Hotels&amp;Tourism Sector</b>								
Palestine Hotel	HPAL	23.06.2019	26.06.2019	-	-	-	4.47	4.47
<b>Services Sector</b>								
Al-Ameen Estate Investment	SAEI	19.06.2019	24.06.2019	-	-	-	6.96	6.96

\*As of 30/06/2019

Source: RS, ISX

**ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\***

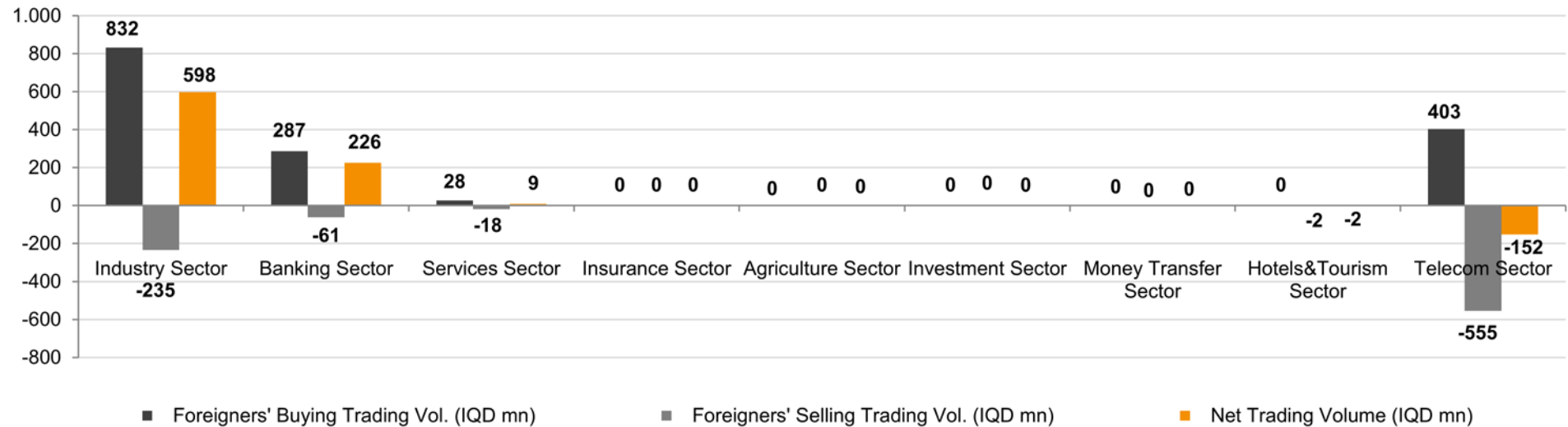
Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>		
Dijlah & Furat Bank	BDFD	05.01.2017
Dar Es Salam Bank	BDSI	09.08.2016
Economy Bank for Investment	BEFI	11.05.2017
Al-Bilad Islamic Bank	BLAD	17.05.2018
North Bank	BNOR	08.08.2018
Union Bank	BUOI	06.08.2017
<b>Hotels&amp;Tourism Sector</b>		
Ishtar Hotels	HISH	08.08.2018
<b>Services Sector</b>		
Al-Badia for General Transportation	SBAG	06.07.2017
Iraqi for General Transportation	SIGT	06.08.2017

\*As of 30/06/2019

Source: RS, ISX

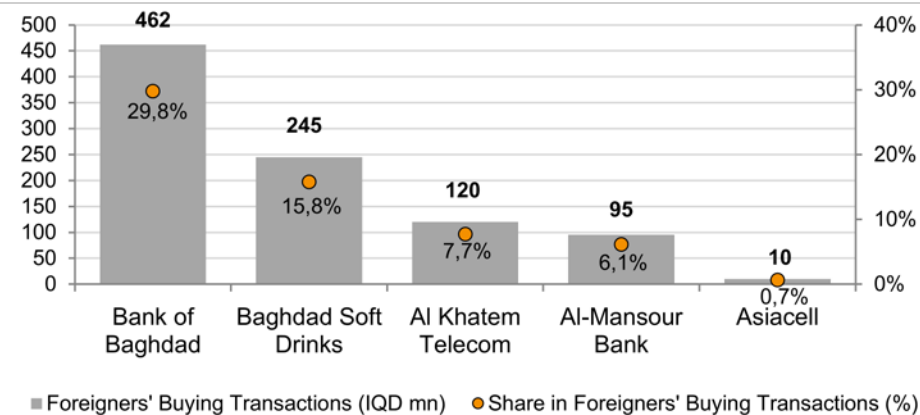
Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Industry Sector</b>		
Electronic Industries	IELI	06.08.2017
Fallujah for Construction Mat.	IFCM	06.07.2015
Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
Iraqi Date Processing and Marketing	IIDP	04.04.2019
Modern Construction Mat.	IMCM	06.07.2015
Modern Paint Industries	IMPI	06.08.2015
The Light Industries	ITLI	13.07.2016
<b>Investment Sector</b>		
Al-Khair Financial Investment	VKHF	06.07.2017
<b>Money Transfer Sector</b>		
Al-Taif Money Transfer	MTAI	06.12.2017
Mouta for Remittance	MTMO	21.01.2018

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) - June 2019

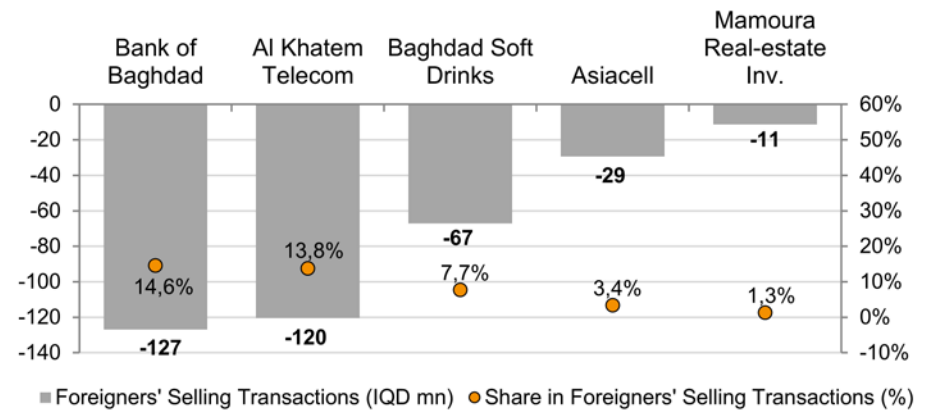


Source: RS, ISX  
\*Excluding Non-Regular Market

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (June 2019)



\*Excluding Non-Regular Market



\*Excluding Non-Regular Market



## Foreigners' **Buying** Transactions (June 2019)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	72	461,797,730	167,404,029	138,800
Gulf Commercial Bank	BGUC	19	41,585,645	6,654,203	5,517
Iraqi Middle East Investment Bank	BIME	2	1,300,000	143,000	119
Mosul Bank For Development & Investment	BMFI	2	6,477,880	1,036,461	859
Al-Mansour Bank	BMNS	43	95,219,900	68,040,529	56,414
National Bank of Iraq	BNOI	66	114,005,011	43,711,906	36,243
Credit Bank of Iraq	BROI	2	500,000	200,000	166
<b>TOTAL</b>		<b>206</b>	<b>720,886,166</b>	<b>287,190,128</b>	<b>238,118</b>
<b>Services Sector</b>					
Iraqi Land Transport	SILT	1	100,000	93,000	77
Mamoura Real estate Investment	SMRI	12	17,040,893	27,491,316	22,794
<b>TOTAL</b>		<b>13</b>	<b>17,140,893</b>	<b>27,584,316</b>	<b>22,871</b>
<b>Insurance Sector</b>					
Dar Al-Salam for Insurance	NDSA	2	75,137	37,569	31
<b>TOTAL</b>		<b>2</b>	<b>75,137</b>	<b>37,569</b>	<b>31</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	412	245,115,138	832,071,577	689,896
National Household Furniture Industry	IHFI	2	500,000	180,033	149
Metallic Industries and Bicycles Industries	IMIB	1	100,000	164,000	136
National Chemical & Plastic Industries	INCP	1	100,000	65,000	54
<b>TOTAL</b>		<b>416</b>	<b>245,815,138</b>	<b>832,480,611</b>	<b>690,235</b>
<b>Telecom Sector</b>					
Asiacell Telecommunication	TASC	42	10,106,150	80,750,315	66,953
Al-Khatem Telecommunication	TZNI	122	120,000,000	322,000,000	266,980
<b>TOTAL</b>		<b>164</b>	<b>130,106,150</b>	<b>402,750,315</b>	<b>333,932</b>
<b>Grand Total</b>		<b>801</b>	<b>1,114,023,484</b>	<b>1,550,042,938</b>	<b>1,285,187</b>

Source: RS, ISX

## Foreigners' **Selling** Transactions (June 2019)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	12	127,000,000	49,530,000	41,067
Investment Bank of Iraq	BIBI	25	45,893,404	11,932,285	9,893
<b>TOTAL</b>		<b>37</b>	<b>172,893,404</b>	<b>61,462,285</b>	<b>50,960</b>
<b>Services Sector</b>					
Mamoura Real estate Investment	SMRI	9	11,333,017	18,298,714	15,172
<b>TOTAL</b>		<b>9</b>	<b>11,333,017</b>	<b>18,298,714</b>	<b>15,172</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	111	67,130,308	224,282,895	185,960
Al -HiLal Industries	IHLI	7	22,500,000	9,000,000	7,462
AL- Kindi of Veterinary Vaccines Drugs	IKLV	4	864,375	1,331,138	1,104
<b>TOTAL</b>		<b>122</b>	<b>90,494,683</b>	<b>234,614,033</b>	<b>194,526</b>
<b>Hotels&amp;Tourism Sector</b>					
Mansour Hotel	HMAN	8	189,447	2,269,392	1,882
<b>TOTAL</b>		<b>8</b>	<b>189,447</b>	<b>2,269,392</b>	<b>1,882</b>
<b>Telecom Sector</b>					
Asiacell Telecommunication	TASC	183	29,375,000	231,692,410	192,103
Al-Khatem Telecommunication	TZNI	126	120,458,000	323,288,700	268,048
<b>TOTAL</b>		<b>309</b>	<b>149,833,000</b>	<b>554,981,110</b>	<b>460,152</b>
<b>Grand Total</b>		<b>485</b>	<b>424,743,551</b>	<b>871,625,533</b>	<b>722,691</b>

Source: RS, ISX



## Monthly Transactions – ISX Listed Companies (June 2019)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD '000)	(\$)	
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	310,000	257	8.00	2,480,000	2,056.2	-3.0%	8.20	7.80	17	397	4,449	35,340,244	29,301,660	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,517	2.65	4,848,924	4,020.4	-0.6%	2.70	2.55	6	136	122	328,568	272,426	-
<b>Total</b>		<b>2,139,783</b>	<b>1,774</b>		<b>7,328,924</b>	<b>6,077</b>					<b>533</b>	<b>4,572</b>	<b>35,668,812</b>	<b>29,574,086</b>	
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	207	1.00	250,000	207.3	-	1.00	1.00	-	-	-	0	0	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	83	1.15	115,000	95.3	-	1.15	1.15	-	-	-	0	0	-
Ashur International Bank	BASH	250,000	207	0.21	52,500	43.5	5.0%	0.21	0.20	4	14	14	2,764	2,292	-
Babylon Bank	BBAY	250,000	207	0.12	30,000	24.9	9.1%	0.12	0.11	10	25	61	6,766	5,610	-
Bank of Baghdad	BBOB	250,000	207	0.34	85,000	70.5	-12.8%	0.41	0.34	18	855	4,941	1,818,845	1,508,059	-
Cihan Bank for Islamic & Finance	BCIH	255,000	211	2.65	675,750	560.3	-	2.65	2.65	7	7	1,002	2,653,975	2,200,491	-
Commercial Bank of Iraq	BCOI	250,000	207	0.46	115,000	95.3	4.5%	0.47	0.43	13	141	335	150,655	124,913	-
Dijlah & Furat Bank (NR)	BDFD	112,000	93	0.25	28,000	23.2	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	207	0.13	32,500	26.9	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	207	0.53	132,000	109.4	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	207	0.19	47,500	39.4	-	0.19	0.19	-	-	-	0	0	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	220	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Gulf Commercial Bank	BGUC	300,000	249	0.16	48,000	39.8	-	0.17	0.15	17	174	569	90,916	75,381	-
Investment Bank of Iraq	BIBI	250,000	207	0.24	60,000	49.7	-11.1%	0.28	0.24	17	194	371	95,962	79,565	-
International Development Bank (NR)	BIDB	250,000	207	0.81	202,500	167.9	-	0.81	0.81	1	1	0	4	3	-
Iraqi Islamic Bank	BIIB	250,000	207	0.42	105,000	87.1	10.5%	0.44	0.38	11	44	42	17,097	14,176	-
Iraqi Middle East Investment Bank	BIME	250,000	207	0.11	27,500	22.8	-	0.12	0.11	16	216	1,237	140,423	116,429	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	207	0.95	238,000	197.3	-	0.95	0.95	-	-	-	0	0	-
International Islamic Bank (NR)***	BINT	250,000	207	1.00	250,000	207.3	-	1.00	1.00	-	-	-	0	0	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	207	1.00	250,000	207.3	-	1.00	1.00	1	1	1	1,000	829	-
Kurdistan International Islamic Bank	BKUI	400,000	332	1.10	440,000	364.8	-	1.10	1.10	-	-	-	0	0	-
Al-Bilad Islamic Bank (NR)	BLAD	250,000	207	0.35	87,500	72.5	-	0.35	0.35	-	-	-	0	0	Suspend/ISC
Mosul Bank	BMFI	252,500	209	0.15	37,875	31.4	-6.3%	0.17	0.15	10	45	185	29,254	24,255	-
Al-Mansour Bank	BMNS	250,000	207	0.69	172,500	143.0	-4.2%	0.73	0.69	17	143	272	193,819	160,701	-
National Islamic Bank	BNAI	251,000	208	0.63	158,130	131.1	-	0.63	0.63	12	22	8,679	5,467,692	4,533,428	-
National Bank of Iraq	BNOI	250,000	207	0.38	95,000	78.8	-	0.40	0.38	7	96	146	55,898	46,347	0
North Bank	BNOR	300,000	249	0.11	33,000	27.4	-	0.11	0.11	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	207	1.00	250,000	207.3	-	1.00	1.00	-	-	-	0	0	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	207	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Credit Bank of Iraq (NR)	BROI	250,000	207	0.39	97,500	80.8	-2.5%	0.41	0.39	12	86	106	42,470	35,213	-
Region Trade Bank (NR)	BRTB	250,000	207	1.00	250,000	207.3	-	1.00	1.00	-	-	-	0	0	-
Sumer Commercial Bank	BSUC	250,000	207	0.63	157,500	130.6	-10.0%	0.70	0.63	1	1	4	2,520	2,089	-
Trans Iraq Bank for Investment	BTRI	264,000	219	0.67	176,801	146.6	-	0.67	0.67	-	-	-	0	0	-
Trust International Islamic Bank (NR)	BTRU	250,000	207	0.35	87,500	72.5	-	0.35	0.35	-	-	-	0	0	-
United Bank	BUND	300,000	249	0.06	18,000	14.9	20.0%	0.07	0.05	18	404	16,725	882,743	731,909	-
Union Bank (NR)	BUOI	252,000	209	0.29	73,080	60.6	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	207	1.00	250,000	207.3	-	1.00	1.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	207	0.37	92,500	76.7	-	0.37	0.37	-	-	-	0	0	-
<b>Total</b>		<b>9,551,500</b>	<b>7,919</b>		<b>5,221,136</b>	<b>4,329.0</b>					<b>2,469</b>	<b>34,690</b>	<b>11,652,803</b>	<b>9,661,690</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (June 2019)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	Note				
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1,080	1	1.53	1,652	1.4	2.0%	1.59	1.44	4	8	4	5,811	4,818	-
Baghdad Soft Drinks	IBSD	177,333	147	3.55	629,533	522.0	8.9%	3.55	3.26	10	891	393	1,330,348	1,103,032	-
Electronic Industries	IELI	18,000	15	0.45	8,100	6.7	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	3	1.51	4,711	3.9	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality H. Furniture (NR)***	IHFH	1,660	1	0.37	614	0.5	-56.5%	0.85	0.34	9	30	13	4,420	3,665	-
Al-Hilal Industries	IHLI	12,375	10	0.40	4,950	4.1	5.3%	0.41	0.38	17	226	411	163,186	135,302	-
Iraqi for Carton Manuf act. & Trading	IICM	7,590	6	0.27	2,049	1.7	-	0.27	0.27	-	-	-	0	0	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	14	1.05	18,113	15.0	-	1.05	1.05	-	-	-	0	0	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1	0.86	1,290	1.1	-	0.86	0.86	2	3	1	1,059	878	-
Iraqi For Tufted Carpets	IITC	500	0	7.70	3,850	3.2	-0.5%	7.90	7.50	8	83	5	42,628	35,344	-
Al -Khazer for Construction M. (NR)	IKHC	1,100	1	1.20	1,320	1.1	-	1.20	1.20	-	-	-	0	0	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	1.42	8,435	7.0	3.6%	1.52	1.37	13	148	45	65,815	54,569	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.72	4,658	3.9	7.5%	0.72	0.67	15	50	36	24,970	20,703	-
Modern Chemical Industries (NR)	IMCI	180	0	41.00	7,380	6.1	-	41.00	41.00	4	6	22	907,678	752,583	-
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	2.1	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	1.63	12,225	10.1	6.5%	1.73	1.43	16	473	81	130,048	107,827	-
Modern Sewing	IMOS	1,000	1	5.85	5,850	4.9	1.7%	6.05	5.60	8	27	3	18,411	15,265	-
Modern Paint Industries (NR)	IMPI	9,214	8	1.25	11,517	9.5	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	13	0.67	10,176	8.4	4.7%	0.67	0.65	13	131	124	81,119	67,258	-
Ready Made Clothes	IRMC	1,593	1	8.81	14,037	11.6	0.1%	8.81	8.60	15	57	3	29,816	24,721	-
The Light Industries (NR)	ITLI	16,800	14	0.31	5,208	4.3	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>310,763</b>	<b>258</b>		<b>758,193</b>	<b>628.6</b>					<b>2,133</b>	<b>1,142</b>	<b>2,805,309</b>	<b>2,325,966</b>	
<b>Hotels&amp;Tourism Sector</b>															
Ashour Hotel (NR)	HASH	376	0	7.00	2,635	2.2	-	7.00	7.00	-	-	-	0	0	-
Baghdad Hotel	HBAG	3,844	3	8.60	33,058	27.4	3.6%	9.00	8.20	12	35	2	13,201	10,945	-
Babylon Hotel	HBAY	2,000	2	61.50	123,000	102.0	2.3%	62.00	59.25	14	201	3	158,257	131,216	-
Ishtar Hotels	HISH	3,500	3	10.00	35,000	29.0	-	10.00	10.00	-	-	-	0	0	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6	0.81	6,075	5.0	1.3%	0.87	0.80	11	38	10	8,528	7,071	-
Mansour Hotel	HMAN	2,923	2	11.95	34,930	29.0	-6.3%	12.75	11.95	6	21	2	19,769	16,391	-
National for Tourist Investment	HNTI	6,253	5	8.30	51,901	43.0	7.8%	8.30	7.75	8	53	28	218,558	181,213	-
Palestine Hotel	HPAL	4,470	4	9.90	44,253	36.7	-1.0%	10.00	9.90	6	11	1	6,282	5,209	Suspend/GA
Al-Sadeer Hotel***	HSAD	1,735	1	10.50	18,218	15.1	5.0%	10.50	10.00	4	5	0	4,634	3,843	-
Mosul Dam Tourist Village (NR)	HTVM	240	0	5.00	1,200	1.0	-	5.00	5.00	-	-	-	0	0	-
<b>Total</b>		<b>32,842</b>	<b>27</b>		<b>350,270</b>	<b>290.4</b>					<b>364</b>	<b>45</b>	<b>429,230</b>	<b>355,887</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (June 2019)

	ISX Code	Paid-in Capital (IQD mn)	Paid-in Capital (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	Monthly Turnover (\$)	Note
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.65	4,524	3.8	8.3%	0.70	0.60	4	5	4	2,478	2,054	Suspend/GA
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.1	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	17.50	17,500	14.5	-1.4%	18.01	17.33	11	26	1	23,257	19,283	-
Iraqi for General Transp. (NR)	SIGT	3,900	3	0.55	2,145	1.8	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	12	0.90	12,600	10.4	-9.1%	1.00	0.90	18	499	288	276,450	229,213	-
Kharkh Tour Amusement City	SKTA	1,000	1	3.78	3,780	3.1	0.8%	3.79	3.75	12	85	12	46,477	38,535	-
Al-Mosul for Funfairs	SMOF	800	1	13.75	11,000	9.1	5.8%	13.98	13.00	12	71	6	73,311	60,784	-
Mamoura Real-estate Inv.	SMRI	22,780	19	1.60	36,448	30.2	-	1.59	1.55	6	22	22	35,609	29,525	-
AL-Nukhba for Construction	SNUC	2,066	2	0.33	682	0.6	3.1%	0.33	0.31	3	4	3	949	787	-
<b>Total</b>		<b>54,706</b>	<b>45</b>		<b>89,977</b>	<b>74.6</b>					<b>712</b>	<b>336</b>	<b>458,530</b>	<b>380,181</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.03	592	0.5	-6.4%	1.10	1.03	2	2	2	1,559	1,293	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	4.15	20,750	17.2	2.2%	4.25	4.10	15	154	19	81,302	67,410	-
Iraqi Agricultural Products	AIRP	360	0	8.10	2,916	2.4	1.3%	8.10	7.85	7	13	2	12,310	10,207	-
Iraqi for Seed Production	AISP	10,500	9	6.50	68,250	56.6	21.2%	4.92	4.08	18	1,369	267	1,669,522	1,384,251	-
Modern Animal & Agr. Production	AMAP	4,101	3	0.25	1,025	0.9	-	0.25	0.25	-	-	-	0	0	-
Middle East Prod. & Mark. - Fish	AMEF	300	0	9.00	2,700	2.2	-4.8%	9.45	9.00	2	3	0	614	509	-
<b>Total</b>		<b>20,836</b>	<b>17</b>		<b>96,234</b>	<b>79.8</b>					<b>1,541</b>	<b>289</b>	<b>1,765,306</b>	<b>1,463,669</b>	
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	2,500	2	0.32	800	0.7	-	0.32	0.32	-	-	-	0	0	-
Al-Ameen for Insurance***	NAME	3,819	3	0.36	1,375	1.1	-	0.56	0.50	10	203	190	73,433	60,886	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	6	0.51	3,570	3.0	6.3%	0.51	0.48	5	5	3	1,626	1,348	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.61	1,220	1.0	-	0.61	0.61	-	-	-	0	0	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	6	0.42	2,940	2.4	-	0.42	0.42	-	-	-	0	0	-
<b>Total</b>		<b>22,319</b>	<b>19</b>		<b>9,905</b>	<b>8.2</b>					<b>208</b>	<b>193</b>	<b>75,060</b>	<b>62,234</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (June 2019)

ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD '000)	(\$)	
<b>Investment Sector</b>														
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	1.32	1,980	1.6	-	1.32	1.32	-	-	0	0	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.45	450	0.4	-10.0%	0.55	0.45	2	2	0	36	30
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.3	-	0.22	0.22	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.7	-	0.90	0.90	-	-	0	0	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	2	0.65	1,300	1.1	-18.8%	0.80	0.65	2	4	0	195	162
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1	0.36	414	0.3	-	0.36	0.36	1	1	1	185	153
<b>Total</b>		<b>13,650</b>	<b>11</b>		<b>6,584</b>	<b>5.5</b>					<b>7</b>	<b>1</b>	<b>416</b>	<b>345</b>
<b>Money Transfer Sector</b>														
Al-Taif Money Transfer (NR)	MTAI	38,000	32	3.00	114,000	94.5	-	3.00	3.00	-	-	0	0	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37	-	-	-	-	0.00	0.00	-	-	0	0	-
Mouta for Remittance (NR)	MTMO	100,000	83	-	-	-	-	0.00	0.00	-	-	0	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	37	1.00	45,000	37.3	-	1.00	1.00	-	-	0	0	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37	0.32	14,400	11.9	-	0.32	0.32	-	-	0	0	-
Nobles for Money Transfer (NR)	MTNO	30,000	25	1.00	30,000	24.9	-	1.00	1.00	-	-	0	0	-
<b>Total</b>		<b>303,000</b>	<b>251</b>		<b>203,400</b>	<b>168.6</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>		<b>12,449,399</b>	<b>10,322</b>		<b>14,064,621</b>	<b>11,661</b>					<b>7,967</b>	<b>41,268</b>	<b>52,855,465</b>	<b>43,824,057</b>

\*As of 30/06/2019

\*\*According to adjusted closing prices.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

## Number and amount of cross transactions in June 2019

**Cihan Bank for Islamic & Finance (BCIH):** 4 cross transactions amounted at 1.0 bn shares with an approximate value of IQD2.65 bn. (0.4% of paid-in capital)

**Asiacell (TASC):** 2 cross transactions amounted at 4.4 bn shares with an approximate value of IQD34.9 bn. (1.4% of paid-in capital)

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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