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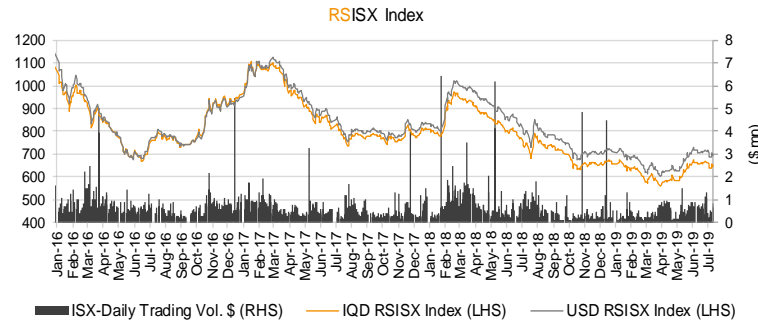
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1206.5)

Daily Value Traded

IQD526,998,337



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	649	0.4%	-1.6%
USD RSISX	698	0.4%	-1.7%

News from Iraq

Politics

- Prime Minister Adel Abdul Mahdi received EU's delegation that represented from France, Britain, German, Netherland, Belgium, Sweden on Wednesday. During the meeting, they discussed mutual collaboration between Iraq and EU in the counter-terrorism file. (Pmo.iq)
- Kurdistan Region PM Masrour Barzani on Thursday received a delegation from the Kurdistan Democratic Party (KDP) politburo in Erbil. Barzani reiterated that, despite the fact that the KDP is the largest faction at the parliament and leading the government, but his cabinet remains committed to serving all the people of Kurdistan Region and represent their will entirely. (Bas News)

Economics

- Iraq's Ministry of Oil has announced finalized oil exports for June of 105,603,325 barrels, giving an average for the month of 3.520 mn bpd, down from the 3.572 mn bpd exported in May. These exports from the oilfields in central and southern Iraq amounted to 101,705,000 barrels, while exports from Kirkuk amounted to 3,162,559 barrels, and from Qayara 735,766 barrels. Revenues for the month were \$6.373 bn at an average price of \$60.347 per barrel. (Iraq Business News)
- A senior-level Iraqi government delegation arrived in Erbil on Wednesday night for talks with Kurdistan Regional Government (KRG) officials. The delegation, which included Oil Minister Thamer Ghadhban, Finance Minister Fuad Hussein and National Security Adviser Faleh al-Fayyadh, said that the two sides would discuss the ongoing disagreements between Baghdad and Erbil. The agenda is likely to include oil, the federal budget, security, and the disputed areas. (NRT tv)
- The Iraqi Ambassador to Kuwait Alaa Hashemi revealed on Thursday that the Iraqi House of Representatives Speaker Mohammed Halabousi will visit Kuwait on Saturday, accompanied by nine governors businessmen. During the visit, they will discuss how to invest the grants provided by the Kuwait Conference. (Alsumaria)

ISX, ISC & CBI

- Iraqi Company for Deposit Guarantee made an invitation with the offered shares for the public subscription. The Company's capital is IQD100 bn. Shareholders contribute in the company's capital by IQD55 bn, with IQD1.00 value per share. 25% of these shares are from governmental banks, while 30% of the capital is paid by commercial banks and foreign banks as well as National Pension Authority and National Insurance Company. As for the rest of the 45%, it will be available for the public with IQD1.00 per share. Place of subscription will be Al-Rasheed Bank, Industrial Bank of Iraq and Development Bank. Subscription period is no less than 30 days and no more than 60 days. Subscription period starts Jul. 21, 2019 and ends after 30 days. The minimum amount of subscription is IQD500 mn for the public and IQD750 mn for Islamic banks and financial investment companies as well as insurance companies. On the other hand, the maximum amount of subscription is IQD15 bn for the public and IQD10 bn for Islamic banks, financial investment companies and insurance companies. (ISX)
- ISX will suspend trading of Tourist Village of Mosul dam (HTVM) starting Aug. 20, 2019 due to the AGM that will be held on Aug. 24, 2019 to discuss and approve 2015, 2016, 2017 and 2018 annual financial results.
- Ishtar Hotel (HISH) will resume trading on Jul. 28, 2019 due to disclosing its 2017 annual financial results and 3M19 financial results. The opening price will be free for Sunday's session with +/-50% change of the company's last closing price (IQD10.00).
- Modern Animal and Agricultural Productions (AMAP) resumed trading today (Jul. 25, 2019) due to disclosing 3M19 financial results.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	14.250	6.7%	60.44
Al-Hilal Industries	IHLI	0.500	6.4%	184.69
Ashur International Bank	BASH	0.230	4.5%	0.42
Babylon Hotel	HBAY	61.000	1.7%	63.67
Baghdad Soft Drinks	IBSD	3.330	0.9%	25.85

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	9.700	-7.6%	0.32
Modern Animal & Agr. Production	AMAP	0.240	-4.0%	0.86
Metallic Ind. and Bicycles	IMIB	1.510	-1.9%	1.96
Iraqi Agr. Prod. Mark. Meat	AIPM	4.600	-1.7%	0.42
Modern Sewing	IMOS	5.750	-1.7%	3.26

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Hilal Industries	IHLI	222.8	184.7	42.3%
Babylon Hotel	HBAY	76.8	63.7	14.6%
Al-Mosul for Funfairs	SMOF	72.9	60.4	13.8%
Iraqi for Seed Production	AISP	38.8	32.2	7.4%
Baghdad Soft Drinks	IBSD	31.2	25.9	5.9%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	14.8	12.3	2.8%
Banking Sector	28.8	23.9	5.5%
Industry Sector	269.1	223.1	51.1%
Hotels & Tourism Sec.	82.4	68.3	15.6%
Services Sector	88.2	73.1	16.7%
Agriculture Sector	40.4	33.5	7.7%
Insurance Sector	3.26	2.70	0.6%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	527.0	436.8	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD649 / \$698 (+0.4%) (-1.6% and -1.7% YTD change respectively)**.

The number of traded shares was **695 mn** and the trading volume was **IQD527 mn (\$437 K)**.

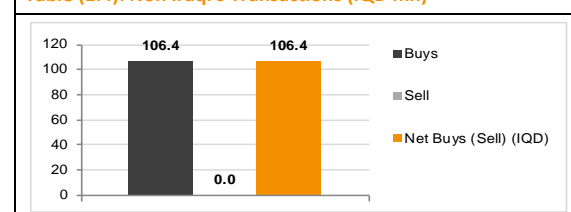
7 out of **25** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **10** stocks haven't changed.

Non Iraqi executed 30 transactions in this session:

Buyers: 23 transactions in **4** companies operating in banking, service, telecom, hotel&tourism and industry sectors amounted to **IQD106.4 mn (\$88.2 K)**.

Share in total trading volume: **10.1%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.20	8.20	8.20	0.0%	8.20	8.20	6	2	15	280.9	2,106.9	3M19	20.1	1.7
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.60	-	-	-	-	-	-	17.7	3,943.2	3M19	70.6	2.2
Telecom Sector Total								6	2	15		6,050.1			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	207.2	3M19	n.v.	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	4.6	95.3	3M19	n.v.	1.2
Ashur International Bank	BASH	0.22	0.23	0.22	4.5%	0.23	0.22	3	2	1	1.3	47.7	3M19	12.0	0.2
Babylon Bank	BBAY	-	no trade	0.12	-	-	-	-	-	-	0.6	24.9	6M19	7.6	0.1
Bank of Baghdad	BBOB	-	Suspend/GA	0.32	-	-	-	-	-	-	50.0	66.3	6M19	11.0	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.50	-	-	-	-	-	-	17.1	528.4	6M19	n.v.	2.1
Commercial Bank of Iraq	BCOI	0.47	0.47	0.47	0.0%	0.47	0.47	1	0	0	6.3	97.4	3M19	12.6	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	3M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	n.v.	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.4	3M19	46.0	0.5
Elaf Islamic Bank	BELF	-	no trade	0.19	-	-	-	-	-	-	0.0	39.4	3M19	7.9	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	FY18	-	-
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.16	-	-	-	-	-	-	6.4	39.8	6M19	n.v.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.24	-	-	-	-	-	-	2.7	49.7	6M19	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	167.8	3M19	22.6	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	1.0	82.9	6M19	15.4	0.4
Iraqi Middle East Investment Bank	BIME	0.11	0.11	0.11	0.0%	0.11	0.11	14	158	17	10.5	22.8	3M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	197.3	3M19	59.5	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.00	-	-	-	-	-	-	93.7	207.2	3M19	206.5	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	207.2	3M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.00	-	-	-	-	-	-	33.2	331.5	3M19	94.0	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.5	3M19	n.v.	0.4
Mosul Bank	BMFI	-	no trade	0.15	-	-	-	-	-	-	3.0	31.4	3M19	123.0	0.1
Al-Mansour Bank	BMNS	0.70	0.70	0.70	0.0%	0.70	0.70	5	16	11	15.5	145.0	3M19	8.7	0.6
National Islamic Bank	BNAI	-	no trade	0.63	-	-	-	-	-	-	115.7	131.1	3M19	72.3	0.5
National Bank of Iraq	BNOI	-	no trade	0.38	-	-	-	-	-	-	1.8	78.7	3M19	n.v.	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.4	6M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	207.2	3M19	877.2	1.0

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	2.1	78.7	6M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.2	6M19	n.v.	0.9
Sumer Commercial Bank	BSUC	-	no trade	0.59	-	-	-	-	-	-	0.4	122.3	6M19	146.9	0.5
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	-	no trade	1.20	-	-	-	-	-	-	265.1	99.5	FY18	502.3	2.3
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	146.5	6M19	63.1	0.6
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.5	6M19	110.0	0.4
United Bank	BUND	-	no trade	0.06	-	-	-	-	-	-	13.5	14.9	6M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.6	3M19	103.8	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	207.2	3M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	94.4	76.7	3M19	n.v.	0.4
Banking Sector Total								23	176	29		4,351.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.4	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	3.29	3.33	3.30	0.9%	3.33	3.29	12	9	31	34.4	489.4	6M19	13.1	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	6M19	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	0.57	-	-	-	-	-	-	0.6	0.8	FY18	7.8	0.4
Al-Hilal Industries	IHLI	0.47	0.50	0.47	6.4%	0.50	0.46	84	462	223	20.5	5.1	3M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	-	Suspend/ISC	1.05	-	-	-	-	-	-	9.0	15.0	9M18	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	0.84	-	-	-	-	-	-	0.1	1.0	6M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.10	8.10	8.10	0.0%	8.10	8.10	1	0	3	1.1	3.4	6M19	13.2	1.7
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.20	-	-	-	-	-	-	3.2	1.1	FY18	30.2	1.0
AL- Kindi of Veterinary Vac.	IKLV	1.39	1.40	1.40	0.0%	1.40	1.38	6	2	3	5.2	6.9	6M19	4.7	1.3
Al-Mansour Pharma. Ind.	IMAP	0.73	0.73	0.74	-1.4%	0.73	0.73	1	0	0	2.8	3.9	3M19	n.v.	0.7
Modern Chemical Industries (NR)	IMCI	-	no trade	41.00	-	-	-	-	-	-	15.4	6.1	3M19	n.v.	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	1.54	1.51	1.54	-1.9%	1.54	1.51	4	2	2	3.5	9.4	3M19	n.v.	n.v.
Modern Sewing	IMOS	5.76	5.75	5.85	-1.7%	5.76	5.75	6	1	4	2.6	4.8	6M19	15.7	3.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	0.69	0.69	0.69	0.0%	0.69	0.69	7	4	2	6.8	8.7	3M19	22.5	3.1
Ready Made Clothes	IRMC	9.70	9.70	10.50	-7.6%	9.70	9.70	1	0	0	1.0	12.8	3M19	76.6	6.5
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY16	n.v.	n.v.
Industry Sector Total								122	480	269		598.3			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.2	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.90	-	-	-	-	-	-	1.2	28.4	3M19	15.4	4.6
Babylon Hotel	HBAY	60.00	61.00	60.00	1.7%	61.00	60.00	21	1	77	18.4	101.1	6M19	27.9	10.9
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	0	29.0	6M19	12.4	2.4
Karbala Hotels***	HKAR	-	no trade	0.86	-	-	-	-	-	-	0.2	5.3	3M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	12.00	12.00	12.00	0.0%	12.00	12.00	2	0	2	2.0	29.1	3M19	17.3	11.3
National for Tourist Investment	HNTI	-	Suspend/GA	9.19	-	-	-	-	-	-	8.7	47.6	6M19	73.1	3.9
Palestine Hotel	HPAL	9.30	9.29	9.35	-0.6%	9.30	9.25	5	0	3	1.7	34.4	3M19	39.1	6.9
Al-Sadeer Hotel***	HSAD	-	no trade	11.00	-	-	-	-	-	-	0.7	15.8	6M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.99	-	-	-	-	-	-	0.1	1.0	6M19	n.v.	n.v.
Hotel&Tourism Sector Total								28	2	82		293.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	0.1	4.3	6M19	9.8	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	17.50	17.50	17.50	0.0%	17.50	17.50	5	0	1	1.3	14.5	3M19	10.8	4.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	0.95	0.94	0.95	-1.1%	0.95	0.94	9	3	3	28.8	10.9	3M19	11.1	0.8
Kharkh Tour Amuzement City	SKTA	-	no trade	3.75	-	-	-	-	-	-	4.2	3.1	6M19	n.v.	3.1
Al-Mosul for Funfairs	SMOF	13.50	14.25	13.35	6.7%	14.68	13.50	92	5	73	3.1	9.4	3M19	18.3	4.4
Mamoura Real-estate Inv.	SMRI	1.68	1.71	1.70	0.6%	1.71	1.68	10	7	11	3.9	32.3	6M19	34.7	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.30	-	-	-	-	-	-	0.0	0.5	6M19	n.v.	0.2
Services Sector Total								116	15	88		77.9			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.03	-	-	-	-	-	-	0.0	0.5	3M19	29.5	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.60	4.68	-1.7%	4.60	4.60	2	0	1	9.6	19.1	6M19	112.8	3.2
Iraqi Agricultural Products	AIRP	-	no trade	8.10	-	-	-	-	-	-	0.6	2.4	6M19	46.7	1.2
Iraqi for Seed Production***	AISP	5.25	5.28	5.25	0.6%	5.29	5.24	70	7	39	68.9	59.7	FY18	14.1	2.7
Modern Animal & Agr. Production	AMAP	0.25	0.24	0.25	-4.0%	0.25	0.24	6	4	1	0.2	0.8	9M18	n.v.	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	1.2	2.2	FY18	51.5	1.7
Agriculture Sector Total								78	12	40		84.8			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.32	-	-	-	-	-	-	0.0	0.7	3M19	n.v.	0.3
Al-Ameen for Insurance***	NAME	0.36	0.36	0.36	0.0%	0.36	0.35	13	9	3	1.5	1.5	6M19	22.1	0.4
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.51	-	-	-	-	-	-	0.0	3.0	6M19	17.6	0.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.61	-	-	-	-	-	-	-	1.0	3M19	n.v.	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	2.4	3M19	11.7	0.0
Insurance Sector Total								13	9	3		8.6			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) / d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.32	-	-	-	-	-	-	0.0	1.6	6M19	n.v.	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.45	-	-	-	-	-	-	0.0	0.4	3M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	6M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.1	3M19	51.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	6M19	n.v.	0.4
Investment Sector Total												5.5			
Money Transfer Sector															
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.5	FY17	461.9	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	6M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	6M19	302.2	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	-	11.9	9M18	n.v.	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.9	6M19	n.v.	-
Money Transfer Sector Total												168.6			
Grand Total								386	695	527		11,639.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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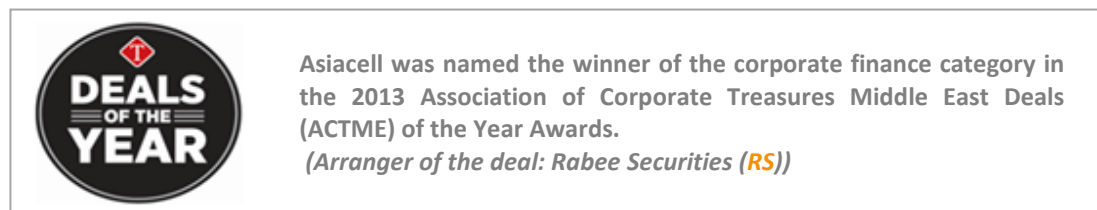
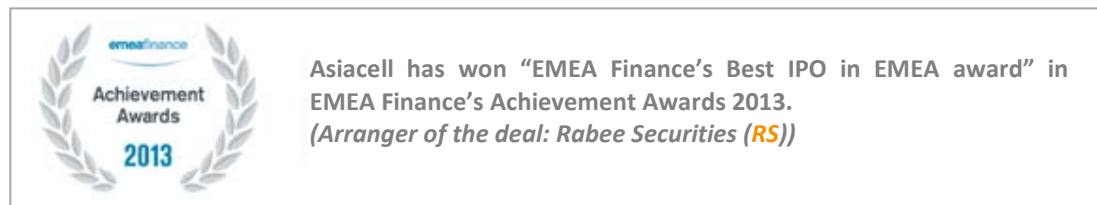
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