

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Associate (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

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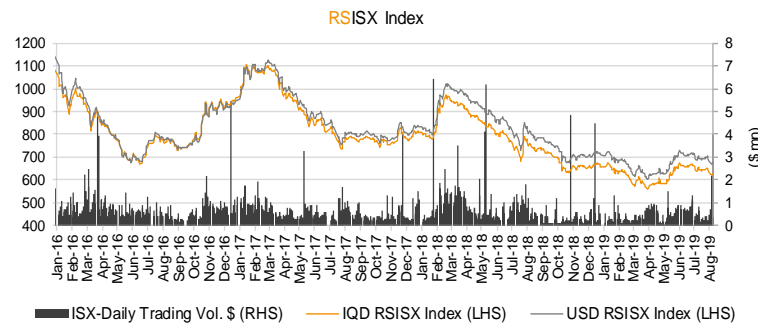
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1206.5)

Daily Value Traded

IQD219,696,507



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	631	0.1%	-4.3%
USD RSISX	679	0.1%	-4.4%

News from Iraq

Politics

- President Saleh received the Iranian ambassador to Iraq, Iraj Masjedi, on Sunday. The President and Ambassador Masjedi discussed relations between Iraq and Iran as well as opportunities for developing prospects for joint cooperation in all appropriate fields and in ways conducive to the interests of two neighboring nations. They also discussed the latest political developments across the region. (Presidency.iq)
- President Saleh received Maksim Maksimov, the Russian Federation's Ambassador to Iraq, on Monday in Baghdad. During the meeting, the President and Ambassador Maksimov discussed regional political and security issues. The Iraqi-Russian relationship was also discussed. (Presidency.iq)
- At the Presidential Office in Baghdad on Monday, President Saleh accepted the credentials of the newly appointed German Ambassador to Iraq, Ole Diehl. His Excellency stressed the importance of upgrading the bilateral relations to further link both states in various areas in the ways that serve the two nations. (Presidency.iq)

Economics

- Jordanian Minister of Energy and Mineral Resources Hala Zawati said this week that Iraq would soon complete preparations to start supplying her country with 10,000 bpd of oil from the disputed province of Kirkuk. Iraq agreed in January to provide Jordan with oil from the Baiji refinery relying on a price formula that is equal to the rate for Brent crude, a benchmark price for purchases of oil worldwide, minus transport costs and differing specifications. Zawati said that the necessary procedures to start the transfer are in their final stages and exports to Jordan would start in a short time, though she did not give a specific date. (Iraq Daily Journal)

ISX, ISC & CBI

- International Islamic Bank (BINT) - 6M19 (unaudited financial statements): B/S - 6M19:** Assets: IQD173.8 bn, +1% q/q (+2% ytd), Net direct credit facilities: IQD42.4 bn, +6% q/q (+19% ytd), Cash: IQD56.4 bn, +4% q/q (-10% ytd), Deposits: IQD64.1 bn, +27% q/q (+42% ytd), Equity: IQD98.4 bn, -2% q/q (-2% ytd). **P&L - 2Q19:** Gross profit: IQD0.07 bn, -93% q/q (-89% y/y), Net income (loss) after tax: -IQD1.8 bn (-IQD0.5 bn in 1Q19 and -IQD1.2 bn in 2Q18). **P&L - 6M19:** Gross profit: IQD1.1 bn, -12% y/y, Net income (loss) after tax: -IQD2.3 bn (-IQD2.6 bn in 6M18).
- ISX will suspend trading of the following companies starting tomorrow (Aug. 20, 2019) due to not disclosing their 2018 annual financial statements: BBAY, BIME, BNAI, BQAB, BRTB, HISH, HMAN, HPAL, HSAD, IHLI, IIEW, IKLV, IRMC, SILT, AMAP and VBAT.
- ISX will suspend trading of Iraqi Islamic Bank (BIIB) starting Aug. 28, 2019 due to the AGM that will be held on Sep. 2, 2019 to discuss and approve 2018 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharma. Ind.	IMAP	0.780	5.4%	2.06
Al-Sadeer Hotel	HSAD	11.000	4.8%	0.09
Modern Sewing	IMOS	5.700	3.6%	0.38
Al-Ahlyia for Agricultural Prod.	AAHP	1.050	1.9%	0.00
Asiacell Communications PJSC	TASC	8.200	1.2%	5.47

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen for Insurance	NAME	0.420	-4.5%	2.03
Modern Animal & Agr. Production	AMAP	0.210	-4.5%	0.35
Al-Hilal Industries	IHLI	0.480	-4.0%	4.40
Commercial Bank of Iraq	BCOI	0.450	-2.2%	1.86
Mamoura Real-estate Inv.	SMRI	1.600	-1.8%	1.95

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Khatem Telecom (NR)	TZNI	52.0	43.1	23.7%
Baghdad Soft Drinks	IBSD	27.7	23.0	12.6%
Bank of Baghdad	BBOB	23.7	19.6	10.8%
Baghdad Passengers Transport	SBPT	17.5	14.5	8.0%
United Bank	BUND	15.0	12.4	6.8%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	58.6	48.6	26.7%
Banking Sector	59.5	49.3	27.1%
Industry Sector	60.8	50.4	27.7%
Hotels & Tourism Sec.	9.2	7.6	4.2%
Services Sector	23.5	19.5	10.7%
Agriculture Sector	5.7	4.7	2.6%
Insurance Sector	2.45	2.03	1.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	219.7	182.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD631 / \$679 (+0.1%) (-4.3% and -4.4% YTD change respectively)**.

The number of traded shares was **602 mn** and the trading volume was **IQD220 mn (\$182 K)**.

9 out of **34** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **15** stocks haven't changed.

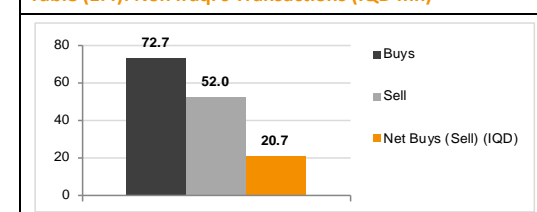
Non-Iraqis executed 42 transactions in this session:

Buy: **IQD72.7 mn (\$60.3 K)**; **31** transactions in **4** companies operating in banking, industry and telecom sectors.

Sell: **IQD52.0 mn (\$43.1 K)**; **11** transactions in **1** company operating in telecom sector.

Net buys: **IQD20.7 mn (\$17.2 K)**. Share in total trading volume: **28.4%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.20	8.20	8.10	1.2%	8.25	8.20	8	1	7	279.2	2,106.9	3M19	20.1	1.7
Al-Khatem Telecom (NR)	TZNI	2.60	2.60	2.60	0.0%	2.60	2.60	11	20	52	16.7	3,943.2	3M19	70.6	2.2
Telecom Sector Total								19	21	59		6,050.1			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	207.2	6M19	n.v.	1.0
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.15	-	-	-	-	-	-	0.0	95.3	3M19	n.v.	1.2
Ashur International Bank	BASH	-	no trade	0.21	-	-	-	-	-	-	1.3	43.5	3M19	10.9	0.2
Babylon Bank	BBAY	0.09	0.09	0.09	0.0%	0.09	0.09	10	32	3	0.4	18.6	6M19	5.7	0.1
Bank of Baghdad	BBOB	0.28	0.28	0.28	0.0%	0.28	0.28	24	85	24	50.6	58.0	6M19	9.7	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.50	-	-	-	-	-	-	21.5	528.4	6M19	n.v.	2.1
Commercial Bank of Iraq	BCOI	0.45	0.45	0.46	-2.2%	0.45	0.45	3	5	2	6.4	93.2	3M19	12.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.2	3M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	n.v.	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.4	3M19	46.0	0.5
Elaf Islamic Bank	BELF	-	no trade	0.19	-	-	-	-	-	-	0.0	39.4	6M19	9.3	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	FY18	-	-
Gulf Commercial Bank	BGUC	-	no trade	0.15	-	-	-	-	-	-	6.0	37.3	6M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.22	0.23	0.23	0.0%	0.23	0.22	8	23	5	2.9	47.7	6M19	n.v.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	167.8	6M19	31.6	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.9	82.9	6M19	15.4	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	6	56	6	11.1	20.7	6M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	197.3	6M19	65.2	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.00	-	-	-	-	-	-	-	207.2	6M19	455.7	2.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	207.2	6M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	33.2	364.7	3M19	103.4	0.7
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0	72.5	6M19	n.v.	-
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	5	21	3	2.6	31.4	3M19	123.0	0.1
Al-Mansour Bank	BMNS	-	no trade	0.68	-	-	-	-	-	-	13.9	140.9	6M19	9.4	0.6
National Islamic Bank	BNAI	-	no trade	0.64	-	-	-	-	-	-	115.5	133.1	6M19	38.4	0.5
National Bank of Iraq	BNOI	0.40	0.40	0.40	0.0%	0.40	0.40	1	1	0	1.7	82.9	3M19	n.v.	0.4
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.4	6M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	207.2	6M19	n.v.	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	1.9	78.7	6M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	207.2	6M19	n.v.	0.9
Sumer Commercial Bank	BSUC	0.55	0.55	0.55	0.0%	0.55	0.55	1	3	2	0.6	114.0	6M19	136.9	0.5
Al Taif Islamic Bank for Inv. & Finance (NR)	BTIB	-	no trade	1.20	-	-	-	-	-	-	514.1	99.5	6M19	112.4	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	146.5	6M19	63.1	0.6
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	72.5	6M19	110.0	0.4
United Bank	BUND	0.05	0.05	0.05	0.0%	0.05	0.05	10	300	15	12.1	12.4	6M19	n.v.	0.0
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.6	3M19	103.8	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	207.2	6M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	89.7	76.7	3M19	n.v.	0.4
Banking Sector Total								68	525	59		4,346.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.4	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	3.38	3.38	3.37	0.3%	3.38	3.36	23	8	28	34.3	496.8	6M19	13.3	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	6M19	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	0.57	-	-	-	-	-	-	0.6	0.8	FY18	7.8	0.4
Al-Hilal Industries	IHLI	0.49	0.48	0.50	-4.0%	0.49	0.48	6	11	5	20.3	4.9	6M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.20	1.18	1.20	-1.7%	1.20	1.18	7	4	5	14.4	16.9	FY18	n.v.	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.82	-	-	-	-	-	-	0.0	1.0	6M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.05	8.10	8.02	1.0%	8.10	8.05	2	0	2	1.1	3.4	6M19	13.2	1.7
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.20	-	-	-	-	-	-	3.2	1.1	FY18	30.2	1.0
AL- Kindi of Veterinary Vac.	IKLV	1.38	1.37	1.39	-1.4%	1.38	1.37	7	3	5	3.8	6.7	6M19	4.6	1.3
Al-Mansour Pharma. Ind.	IMAP	0.75	0.78	0.74	5.4%	0.78	0.75	11	3	2	2.7	4.2	6M19	64.7	0.7
Modern Chemical Industries (NR)	IMCI	-	no trade	41.00	-	-	-	-	-	-	18.5	6.1	3M19	n.v.	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	1.75	1.73	1.75	-1.1%	1.77	1.73	23	5	9	3.4	10.8	6M19	n.v.	n.v.
Modern Sewing	IMOS	5.70	5.70	5.50	3.6%	5.70	5.70	2	0	0	2.7	4.7	6M19	15.6	3.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	0.67	0.67	0.67	0.0%	0.67	0.67	10	6	4	5.8	8.4	6M19	16.4	2.7
Ready Made Clothes	IRMC	-	no trade	9.80	-	-	-	-	-	-	0.9	12.9	3M19	77.4	6.6
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY16	n.v.	n.v.
Industry Sector Total								91	41	61		608.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.2	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	8.90	8.90	8.90	0.0%	8.90	8.90	11	0	4	1.2	28.4	6M19	15.4	4.6
Babylon Hotel	HBAY	-	no trade	60.00	-	-	-	-	-	-	18.1	99.5	6M19	27.5	10.7
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	2	0	0	1.5	30.5	6M19	13.1	2.6
Karbala Hotels***	HKAR	-	no trade	0.80	-	-	-	-	-	-	0.2	5.0	6M19	n.v.	0.7

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	12.02	-	-	-	-	-	-	1.5	29.1	3M19	17.4	11.4
National for Tourist Investment	HNTI	9.00	9.00	8.90	1.1%	9.00	9.00	2	0	4	9.0	46.6	6M19	71.6	3.8
Palestine Hotel	HPAL	-	no trade	9.00	-	-	-	-	-	-	1.5	33.3	6M19	21.3	5.8
Al-Sadeer Hotel***	HSAD	11.00	11.00	10.50	4.8%	11.00	11.00	1	0	0	0.5	15.8	6M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.99	-	-	-	-	-	-	0.1	1.0	6M19	n.v.	n.v.
Hotel&Tourism Sector Total								16	1	9		291.2			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	0.1	4.3	6M19	9.8	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	18.01	18.15	18.00	0.8%	18.15	18.01	7	1	18	1.4	15.0	6M19	22.3	4.7
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	0.94	0.94	0.94	0.0%	0.94	0.94	5	2	2	25.7	10.9	3M19	11.1	0.8
Kharkh Tour Amusement City	SKTA	3.71	3.71	3.74	-0.8%	3.71	3.71	2	0	2	3.8	3.1	6M19	n.v.	3.1
Al-Mosul for Funfairs	SMOF	-	no trade	13.60	-	-	-	-	-	-	2.8	9.0	6M19	n.v.	3.8
Mamoura Real-estate Inv.	SMRI	1.60	1.60	1.63	-1.8%	1.69	1.60	9	1	2	3.7	30.2	6M19	32.5	1.5
AL-Nukhba for Construction	SNUC	-	no trade	0.30	-	-	-	-	-	-	0.0	0.5	6M19	n.v.	0.2
Services Sector Total								23	5	23		75.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.05	1.05	1.03	1.9%	1.05	1.05	1	0	0	0.0	0.5	3M19	30.0	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.45	4.45	4.45	0.0%	4.45	4.45	1	0	0	9.4	18.4	6M19	109.1	3.1
Iraqi Agricultural Products	AIRP	-	no trade	8.13	-	-	-	-	-	-	0.6	2.4	6M19	46.8	1.2
Iraqi for Seed Production***	AISP	5.30	5.29	5.30	-0.2%	5.30	5.29	8	1	5	56.4	59.8	3M19	16.8	3.1
Modern Animal & Agr. Production	AMAP	0.21	0.21	0.22	-4.5%	0.21	0.21	1	2	0	0.1	0.7	9M18	n.v.	0.2
Middle East Prod. & Mark. - Fish	AMEF	8.75	8.75	8.75	0.0%	8.75	8.75	1	0	0	0.8	2.2	FY18	50.0	1.6
Agriculture Sector Total								12	3	6		84.1			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.32	-	-	-	-	-	-	0.0	0.7	3M19	n.v.	0.3
Al-Ameen for Insurance***	NAME	0.43	0.42	0.44	-4.5%	0.43	0.42	13	6	2	1.6	1.7	6M19	25.7	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.49	-	-	-	-	-	-	0.1	2.8	6M19	16.9	0.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	1.1	3M19	10.3	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	2.4	3M19	11.7	0.0
Insurance Sector Total								13	6	2		8.7			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) / d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.32	-	-	-	-	-	-	0.0	1.6	6M19	n.v.	2.4
AL- Batek Investment (NR)	VBAT	-	no trade	0.45	-	-	-	-	-	-	0.0	0.4	6M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	6M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.1	6M19	58.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	6M19	n.v.	0.4
Investment Sector Total												5.5			
Money Transfer Sector															
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	94.5	FY17	461.9	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	6M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.3	6M19	302.2	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	-	11.9	9M18	n.v.	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.9	6M19	n.v.	-
Money Transfer Sector Total												168.6			
Grand Total								242	602	220		11,639.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Associate)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19

Karada, Baghdad, Iraq

Tel: +964 727 002 0407

Erbil

Italian Village offices

Office No: 32, Erbil, Iraq

Mob: +964 770 493 9999

Suleymani

Rand Gallery

Office No: 4, Floor: 6, Suleymani, Iraq

Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. No: 103/16

Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

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