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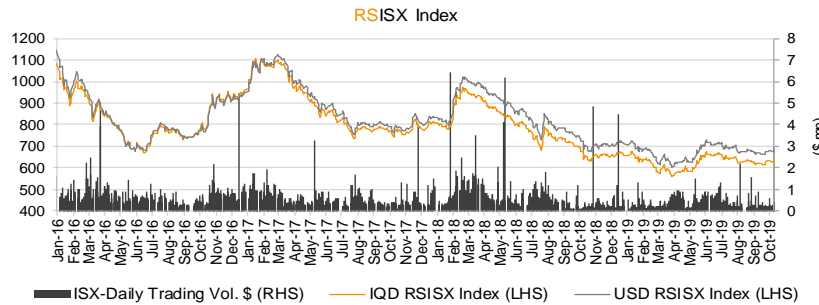
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD5,163,328,784 (\$4,276,049)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IHFI	1.310	17.0%
IMCI	51.000	13.3%
BIBI	0.260	13.0%
IRMC	11.000	10.0%
AISP	5.750	7.9%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BNOI	0.620	-3.1%
IITC	8.300	-1.8%
SKTA	3.620	-0.8%
SMRI	1.740	-0.6%
TASC	8.170	-0.1%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	647	1.9%	-1.9%
EGYPT	14,302	0.6%	9.7%
KUWAIT	6,213	1.5%	18.0%
SAUDI	7,695	-2.8%	-0.7%
MUSCAT	4,014	-0.3%	-7.6%
QATAR	10,228	-0.8%	-0.6%
DUBAI	2,810	1.8%	11.1%
ABUDHABI	5,073	0.9%	5.0%
BAHRAIN	1,523	0.7%	15.2%
IRAN	313,049	-4.0%	94.0%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	TradingVol./		
	Price IQD	IQDbn	\$mn
BINT	1.000	4.3	3.55
BGUC	0.150	0.2	0.18
IBSD	3.380	0.1	0.09
BIBI	0.260	0.1	0.07
BBOB	0.310	0.1	0.07

In the last session of the week (Thursday), 23 companies were able to trade and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1207.5 IQD per USD as end of the week. Volumes for the week reached IQD5.2 bn (\$4.3 mn) and the numbers of shares traded reached 6.8 bn.

Foreigners executed total 431 transactions this week. They executed 182 buying transactions amounted at IQD179 mn (\$148 K) and 249 selling transactions amounted at IQD115 mn (\$95 K). Thus, net purchases of foreigners reached IQD63 mn (\$53 K) while their share in total trading volume was 2.8%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	99.52	94.27
Ask	100.80	96.12
Bid	99.52	94.66

\*As of October 10, 2019

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- President Barham Salih asserted the need to calm the situation in various Iraqi Governorates through restraint in ways that maintain security and stability there. Meeting with a number of Governors of Iraqi Governorates today at the Presidential Office, the President stressed that it is essential to protect the peaceful demonstrators, protect public security, prevent more blood shedding and address any attack on security forces and public properties. The President noted that it is imperative to open an urgent investigation on the attacks that occurred during the demonstrations. (Presidency.iq)
- Prime Minister Adil Abdul Mahdi received on Tuesday the Speaker of the House of Representatives, Mohammed Halbousi, within the framework of continued cooperation and coordination between the executive and legislative authorities and efforts to respond to legitimate demands. They discussed the package of reforms and the first decisions announced by the government and continue to submit them in order to reassure the people that the executive and legislative authorities are keen to listen to the right demands and respond to them. (Pmo.iq)
- US Secretary of State Michael Pompeo spoke with Iraqi PM Adil Abdul Mahdi. He condemned the recent violence in Iraq and noted that those who violated human rights should be held accountable. Pompeo reiterated that peaceful public demonstrations are a fundamental element of all democracies, and emphasized that there is no place for violence in demonstrations, either by security forces or protesters. (US Department of State)

- The KRG held a meeting on Wednesday, which was chaired by PM Masrouf Barzani, to discuss the recent developments in Syria and "threats to Iraq's stability." PM Barzani called on all parties to engage in dialogue to de-escalate the situation and prevent the loss of innocent lives and further displacement of people towards vulnerable areas or the Kurdistan Region, which is still hosting over 1.1 mn refugees," according a readout of the meeting. (Bas News)

**Economics**

- The total trade exchange between Jordan and Iraq reached \$654 mn in 2018, compared to \$513 mn in 2017, showing an increase of some 27%, Secretary General of the Ministry of Industry, Trade and Supply Yousef Al Shamali said on Wednesday. (Zawya)
- Baghdad and Beijing activated an "oil for reconstruction" and investment program. Under the arrangement, Chinese firms work in Iraq in exchange for 100,000 bpd. Iraq has said it needs more than \$88 bn to develop and mend its rickety infrastructure after three years of combating the ISIS. Speaking to the press, Abdul Mahdi said that, including this new deal, about 20% of Iraq's daily oil production is being exported to China. (Al Monitor)

**ISX, ISC & CBI**

- ISX will suspend trading of Iraqi Agricultural Products and Marketing Meat (AIPM) starting Oct. 27, 2019 due to the AGM that will be held on Oct. 30, 2019 to discuss and approve 2018 annual financial statements.
- Iraqi Middle East Investment Bank (BIME) will resume trading on Oct. 13, 2019 due to disclosing its 2018 annual financial statements.
- Al-Ataa Islamic Bank (BLAD) will resume trading on Oct. 13, 2019 due to disclosing its 2018 annual financial statements. The opening price will be IQD0.350 with +/-50% change since the company has been suspended for more than six months.
- ISX requested Mosul Bank for Development & Investment (BMFI) to provide its minutes of AGM that was held on Sep. 29, 2019.
- Al Janoob Islamic Bank (BJAB) resumed trading on Oct. 9, 2019 after discussing and approving 2018 annual financial statements and deciding to distribute 0.00197% cash dividends (IQD0.0000197 dividend per share, 0.00197% dividend yield).
- ISX suspended trading of Middle East Producing & Marketing - Fish (AMEF) Oct. 9, 2019 due to not fulfilling ISC request to provide its 3M19 financials.
- ISX will continue to suspend trading of the following companies' according to an ISC decision due to not disclosing their 1Q19 and 2Q19 financials: BDSI, HASH, IITL, IELI, IICM, IMPI, IMCM, SIGT, SBAG and VKHF.
- ISX suspended trading of Cihan Bank for Islamic & Finance (BCH) starting Oct. 8, 2019 due to the AGM that will be held on Oct. 12, 2019 to discuss and approve 2018 annual financial statements.
- Cross transaction: 3.0 bn shares of International Islamic Bank (BINT) on Oct. 8, 2019, which represents 3% of BINT's capital.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and CBI Net Foreign Assets**

- Public Budget (7M19):** According to the Ministry of Finance (MoF) [website](http://website), public budget revenues increased 2% y/y to IQD57.7 trln (around \$47.8 bn) in the first seven months of 2019 (7M19) while public budget expenses increased 16% y/y to IQD48.4 trln (around \$40.1 bn) and thus public budget surplus decreased 39% y/y to IQD9.3 bn (around \$7.7 bn).
- Iraq Banking Sector (7M19):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiraq.org](http://cbiraq.org)), Iraqi banking sector total assets increased 5% ytd to IQD129.6 trln (\$107.3 bn) as end of 7M19. Total deposits of the banking sector increased by 4% ytd to IQD80.0 trln (\$66.3 bn). Saving and fixed deposits decreased 3% ytd to IQD20.8 trln (\$17.2 bn) while current deposit accounts increased by 7% ytd to IQD59.2 trln (\$49.1 bn) and constituted 75% of total banking sector deposits as end of 7M19. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) grew by 2% ytd to IQD39.3 trln (\$32.6 bn) while private sector cash credits extended by commercial banks increased 1% ytd to IQD20.5 trln (\$17.0 bn) and constituted 52% of total banking sector credits.
- Inflation (July 2019):** Annual Inflation occurred at -1.6% (y/y change).
- CBI Net Foreign Assets (as of September 12, 2019):** IQD79.5 trln (\$67.3 bn), up 4.1% ytd.

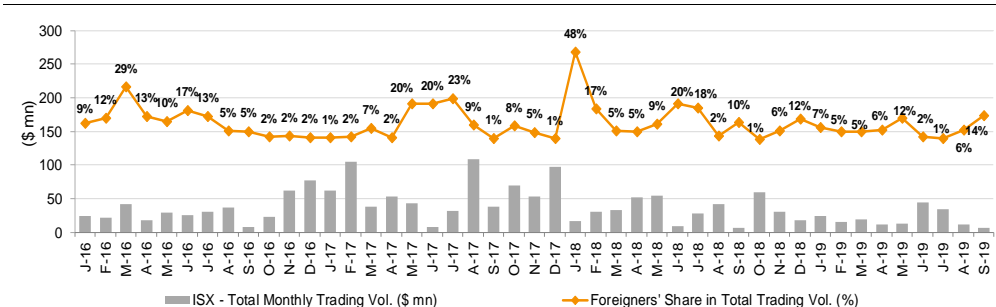
**Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2019)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7-Jul-19	6.47	0.200	3.1%
Middle East for Prod.- Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Cihan Bank for Islamic Finance	BCIH	10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
		11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	25-Sep-19	1.00	0.00002	0.002%
		8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
Credit Bank of Iraq	BROI	8-Jul-19	0.39	0.020	5.1%
		19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Sumer Commercial Bank	BSUC	17-Sep-19	0.55	0.040	7.3%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20-Aug-19	8.80	0.500	5.7%
		1-Nov-18	8.99	0.440	4.9%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	21-Jul-19	9.19	0.180	2.0%
		27-Aug-18	7.60	0.070	0.9%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
		26-Apr-18	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	12-Jun-19	8.10	0.600	7.4%
		19-Jul-18	7.70	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Modern Chemical Industries(NR)	IMCI	27-Aug-18	60.00	0.498	0.8%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Baghdad Passengers Transport	SBPT	1-Oct-18	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11-Jul-19	13.40	1.000	7.5%
Mamoura Real-estate Investment	SMRI	8-Jul-19	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
Al-Khatem Telecom	TZNI	26-May-19	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2015	2016	2017	2018	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.0%	1.4%	1.2%	1.5%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.5%	6.9%	4.8%	5.2%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.5%	2.2%	3.0%	2.2%	2.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	6.4%	6.7%	4.8%	5.6%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		9M18	9M19 / Y/Y Change (%)	9M18	9M19 / Y/Y Change (%)
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	40,085,994	42,985,939	7%	32,802,324
Modern Sewing	IMOS	771,673	224,453	-71%	631,459
<b>Services Sector</b>					
Kharkh Tour Amusement City	SKTA	183,962	138,168	-25%	150,536
Mamoura Realestate	SMRI	90,361	-32,519	-	73,943
AL-Nukhba Construction	SNUC	2,869	-11,987	-	2,347
<b>Money Transfer Sector</b>					
Al-Manafaa Company for Money Transfer	MTMA	62,543	-86,668	-	51,179
Average IQD/US\$**					1,222

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		FY17	FY18 / Y/Y Change (%)	FY17	FY18 / Y/Y Change (%)
<b>Banking Sector</b>					
Iraqi Middle East Inv. Bank	BIME*	578,721	-1,985,298	-	456,279
National Islamic Bank	BNAI*	30,310,788	9,346,286	-69%	23,897,804
Average IQD/US\$**					1,268

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*According to audited financial results prepared according to IFRS

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (2.0): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	PIE					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*			
<b>Telecom Sector</b>																																
Asiacell Communications PJSC	TASC	310,000	256.7	8.17	2,532,700	2,097.5	-0.1%	21.9%	9,330	6M19	10.2	41.5	66.5	42.3	19.1	1.9	1.2	1.0	1.0	2.0	458,740	144,858	93,373	115,540	98,327	1,876,403	1,929,873	1,959,382	1,687,859	1,271,664	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,515.3	2.60	4,757,435	3,939.9	-	-7.7%	52,260	6M19	n.a.	40.1	n.v.	176.5	68.2	n.a.	2.5	2.9	2.8	2.3	332,708	154,624	-9,537	33,695	40,478	2,401,703	2,271,919	2,072,355	2,108,516	2,087,810	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,772</b>		<b>7,290,135</b>	<b>6,037.4</b>			<b>61,590</b>												<b>791,448</b>	<b>299,482</b>	<b>83,836</b>	<b>149,235</b>	<b>138,805</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,359,474</b>		
<b>Banking Sector</b>																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	207.0	1.15	287,500	238.1	-	15.0%	0	6M19	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	1.0	1.0	1.2	-	-	-	-2,760	59	-	-	250,903	248,143	248,969	-	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	82.8	1.10	110,000	91.1	-	0.0%	0	6M19	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	1.0	1.1	-	-	-	-	-91	-	-	-	100,501	98,823	-		
Ashur International Bank	BASH	250,000	207.0	0.22	55,000	45.5	-	-4.3%	1,740	6M19	24.1	10.0	5.8	5.6	9.3	0.9	0.4	0.3	0.3	0.2	13,367	14,425	15,477	15,349	2,751	269,274	270,190	262,311	266,126	270,993	-	
Babylon Bank	BBAY	250,000	207.0	0.09	22,500	18.6	-	-52.6%	0	6M19	14.4	20.3	10.7	14.8	5.7	0.4	0.3	0.3	0.3	0.1	5,744	5,328	9,069	5,072	1,302	190,145	244,724	266,334	262,937	259,756	Suspend/ISC	
Bank of Baghdad	BBOB	250,000	207.0	0.31	77,500	64.2	-	6.9%	83,163	6M19	13.9	51.2	9.6	24.9	10.7	1.3	1.1	0.8	0.6	0.3	32,847	13,261	27,889	9,577	4,288	292,419	268,488	294,429	272,710	269,912	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	211.2	2.50	637,500	528.0	-	-5.7%	0	6M19	7.4	3.8	n.a.	32.2	n.v.	0.5	0.3	n.a.	2.1	2.2	26,331	31,597	25,603	25,603	-3,044	343,780	360,892	316,097	329,992	290,359	Suspend/GA	
Commercial Bank of Iraq	BCOI	250,000	207.0	0.48	120,000	99.4	-	10.3%	0	6M19	17.9	14.1	15.8	12.2	13.4	0.6	0.4	0.4	0.4	0.4	10,462	8,109	8,500	11,507	3,922	284,385	274,201	281,941	291,809	279,105	Suspend/GA	
Dijlah & Furai Bank (NR)	BDFD	112,000	92.8	0.25	28,000	23.2	-	-	0	6M19	167.6	0.6	61.6	71.3	n.v.	1.4	0.2	0.2	0.2	0.2	1,138	54,944	599	393	-230	118,239	166,612	131,995	123,100	121,931	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	207.0	0.13	32,500	26.9	-	-	0	3M18	11.8	9.5	5.1	n.v.	n.v.	0.8	0.4	0.2	0.4	0.4	13,655	8,511	7,496	-104,401	2,770	180,480	187,608	185,244	79,431	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	207.0	0.53	132,000	109.3	-	-	0	6M19	n.v.	38.7	333.9	n.a.	64.6	0.9	0.9	0.9	0.4	0.5	-3,249	6,092	609	-	1,021	204,967	207,829	206,222	253,510	252,872	Suspend/ISC	
Etal Islamic Bank	BELF	250,000	207.0	0.18	45,000	37.3	-	-18.2%	0	6M19	25.6	302.3	16.7	32.8	8.9	0.8	0.4	0.3	0.3	0.2	6,739	418	5,112	2,690	1,895	178,974	254,622	259,000	261,690	257,199	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.5	0.60	159,000	131.7	-	-	0	6M19	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	n.a.	0.6	12,740	11,399	10,507	8,056	-	277,209	286,898	283,240	281,396	278,483	-	
Gulf Commercial Bank	BGUC	300,000	248.4	0.15	45,000	37.3	7.1%	-21.1%	213,268	6M19	7.5	15.5	27.1	23.2	n.v.	0.8	0.5	0.4	0.4	0.1	42,753	13,913	5,855	5,041	-1,821	345,974	321,626	325,269	321,698	309,016	-	
Investment Bank of Iraq	BIBI	250,000	207.0	0.26	65,000	53.8	13.0%	-7.1%	84,086	6M19	8.7	9.7	14.7	25.9	n.v.	0.9	0.6	0.5	0.4	0.2	34,842	20,865	12,111	4,776	-979	283,749	281,262	291,489	283,146	282,266	-	
International Development Bank (NR)	BIDB	250,000	207.0	0.81	202,500	167.7	-	-	0	6M19	n.a.	n.a.	n.a.	13.4	31.6	n.a.	n.a.	n.a.	0.7	0.8	33,977	20,184	19,535	14,967	1,549	282,018	272,173	272,709	269,431	265,629	-	
Iraq Islamic Bank	BIB	250,000	207.0	0.39	97,500	80.7	2.6%	-2.5%	1,114	6M19	35.8	15.8	20.1	16.0	15.0	0.9	0.5	0.6	0.5	0.4	8,547	9,610	8,785	9,196	2,742	263,857	273,434	262,900	267,312	265,604	-	
Iraqi Middle East Investment Bank	BIME	250,000	207.0	0.10	25,000	20.7	-	-23.1%	0	6M19	41.6	23.5	8.9	n.v.	n.v.	0.5	0.5	0.4	0.3	0.1	4,291	6,621	14,133	-582	-672	307,074	276,968	272,093	270,898	266,637	Suspend/ISC	
Iraq Noor Islamic Bank (NR)	BINI	250,000	207.0	0.95	238,000	197.1	-	-	0	6M19	n.a.	n.a.	n.a.	33.7	65.2	n.a.	n.a.	n.a.	1.0	0.9	-	-	256	7,422	2,678	-	250,971	258,208	253,256	-		
International Islamic Bank (NR)***	BINT	250,000	207.0	1.00	250,000	207.0	-	1.6%	4,290,000	6M19	n.a.	n.a.	n.a.	764.6	455.7	n.a.	n.a.	n.a.	1.0	2.5	-	-	87	131	-2,323	-	-	100,275	100,405	98,374	-	
Al Janoob Bank (NR)	BJAB	250,000	207.0	1.00	250,000	207.0	-	-	2,000	6M19	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	-10	126	106	3,679	-	10,001	45,108	45,118	253,759	251,186	-	
Kurdistan International Islamic Bank	BKUI	400,000	331.3	1.09	436,000	361.1	-	-0.9%	0	6M19	20.1	13.7	9.1	10.5	n.v.	1.6	1.1	0.9	0.8	0.7	44,388	49,854	55,446	48,818	-2,902	464,161	506,537	563,580	604,084	599,996	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	207.0	0.35	87,500	72.5	-	-	0	6M19	n.a.	n.a.	n.a.	1,267.6	n.v.	n.a.	n.a.	n.a.	0.3	0.4	-	-	-8,365	71	-3,037	-	-	258,705	259,602	241,392	Suspend/ISC	
Mosul Bank	BMFI	252,500	209.1	0.13	32,825	27.2	-	-18.8%	0	6M19	101.2	n.v.	41.0	16.3	69.4	0.7	0.2	0.5	0.3	0.1	2,171	-332	4,053	5,824	1,851	262,940	262,608	266,660	272,484	269,948	Suspend/GA	
Al-Mansour Bank	BMNS	250,000	207.0	0.67	167,500	138.7	-	19.6%	10,355	6M19	12.4	11.0	17.2	13.3	9.3	0.7	0.8	0.9	0.7	0.6	20,596	24,203	16,967	17,509	6,353	281,792	288,723	290,111	292,772	285,631	-	
National Islamic Bank	BNAI	251,000	207.9	0.64	160,640	133.0	-	-28.9%	0	6M19	n.a.	8.7	12.8	11.9	38.4	n.a.	0.9	1.0	1.0	0.6	37,172	35,386	26,810	30,311	2,093	285,461	288,665	284,832	293,188	277,416	Suspend/ISC	
National Bank of Iraq	BNOI	250,000	207.0	0.62	155,000	128.4	-3.1%	82.4%	9,885	6M19	32.4	59.9	4.4	39.6	41.1	0.9	0.5	0.4	0.5	0.6	8,956	4,166	27,782	5,876	5,064	263,429	260,396	287,733	250,000	250,000	-	
North Bank	BNOR	300,000	248.4	0.11	33,000	27.3	-	-	0	6M19	16.9	n.v.	n.v.	n.v.	n.v.	0.9	0.2	0.1	0.2	0.1	23,747	-5,532	-22,937	-12,575	-4,732	334,504	329,116	306,180	293,117	273,245	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	207.0	1.00	250,000	207.0	-	-	0	6M19	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	1.0	1.0	-	-	-62	-2,934	-1,573	-	-	100,343	247,213	244,484	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	207.0	-	-	-	-	-	0	6M19	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	1.0	n.a.	-	-	1	-965	-	-	100,108	248,369	252,896	-		
Credit Bank of Iraq (NR)	BROI	250,000	207.0	0.40	100,000	82.8	2.6%	12.7%	626	6M19	19.5	12.7	39.4	29.7	n.v.	0.9	0.5	0.6	0.5	0.3	16,016	13,914	5,597	6,736	-2,181	290,171	301,810	308,278	314,801	305,067	-	
Region Trade Bank (NR)	BRTB	250,000	207.0	1.00	250,000	207.0	-	-	0	6M19	n.a.	n.a.	n.a.	22.9	n.v.	n.a.	n.a.	n.a.	0.9	0.9	11,981	12,382	12,614	11,863	-13,352	236,402	247,748	259,291	270,196	269,519	Suspend/ISC	
Sumar Commercial Bank	BSUC	250,000	207.0	0.51	127,500	105.6	-	-40.7%	3,570	6M19	9.1	10.5	59.6	561.6	127.0	1.0	0.9	0.8	0.8	0.5	27,726	23,166	4,442	471	151	259,853	263,349	267,773	267,581	268,729	-	
Al Taif Islamic Bank for Invest. & Finance	BTIB	100,000	82.8	1.20	120,000	99.4	-	-	0	6M19	n.a.	n.a.	n.a.	2,767.0	n.a.	n.a.	n.a.	n.a.	4													

**Table (2.1): Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing	Market Cap	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)					(IQD)	(\$ mn)	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16		FY17	Last*
<b>Baghdad for Packing Materials</b>	IBPM	1,080	0.9	1.80	1,944	1.6	-	38.5%	18	6M19	n.v.	n.v.	516.1	567.7	45.1	1.7	2.1	2.0	1.5	1.8	-37	-84	4	3	26	1,087	1,003	1,007	1,009	1,057	-	
<b>Baghdad Soft Drinks</b>	IBSD	177,333	146.9	3.38	599,387	496.4	2.4%	-3.2%	103,464	9M19	15.2	14.6	9.9	12.7	12.9	1.6	1.8	1.4	1.5	1.6	22,011	30,137	37,781	42,041	42,986	189,327	216,680	237,407	306,646	376,066	-	
<b>Electronic Industries</b>	IELU	18,000	14.9	0.45	8,100	6.7	-	-	0	6M17	n.v.	n.v.	n.v.	n.a.	n.v.	1.3	1.1	1.3	n.a.	0.6	-5,002	-3,784	-1,992	-	-902	22,706	16,502	14,533	-	12,921	Suspend/ISC	
<b>Fallujah for Construction Mat. (NR)</b>	IFCM	3,120	2.6	1.51	4,711	3.9	-	-	0	6M19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.5	-	-	-	-23	-	-	-	-	-	-	3,111	Suspend/ISC
<b>Nationality H. Furniture (NR)***</b>	IHFI	1,660	1.4	1.31	2,175	1.8	17.0%	45.6%	3,224	FY18	n.a.	n.a.	n.a.	n.a.	17.9	n.a.	0.6	n.a.	0.6	0.9	-	-	-	-	142	-	1,978	-	1,978	2,500	-	
<b>Al-Hilal Industries</b>	IHLI	12,375	10.2	0.48	5,940	4.9	-	37.1%	0	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-4,851	-3,642	-1,471	-2,428	-147	-4,441	-8,083	-9,554	-11,982	-13,535	Suspend/ISC	
<b>Iraqi for Carton Manufact. &amp; Trading</b>	IICM	7,590	6.3	0.27	2,049	1.7	-	-	0	6M18	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-1,311	-587	-348	-	-125	-1,910	-2,483	-2,819	-	-2,860	Suspend/ISC	
<b>Iraqi Date Processing&amp;Marketing</b>	IIDP	17,250	14.3	1.10	18,975	15.7	2.8%	-20.9%	2,682	FY18	316.6	n.v.	n.v.	n.v.	n.v.	1.1	1.2	2.7	1.0	0.9	81	-953	-1,993	-1,818	-3,200	20,106	19,126	17,074	15,304	20,798	-	
<b>Iraqi Engineering Works</b>	IEW	1,500	1.2	0.82	1,230	1.0	-	5.1%	0	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.6	0.8	0.9	1.1	-168	-214	-176	-145	-61	1,699	1,538	1,317	1,229	1,106	Suspend/ISC	
<b>Iraqi For Tufted Carpets</b>	IITC	500	4.0	8.30	4,150	3.4	-1.8%	12.5%	291	6M19	12.7	13.2	15.7	17.7	13.5	1.0	1.1	1.4	1.9	1.7	191	196	185	271	471	2,060	1,991	1,897	2,096	2,388	-	
<b>Al-Khazer for Construction M. (NR)</b>	IKHC	1,100	0.9	1.49	1,639	1.4	-	17.3%	470	6M19	n.a.	n.a.	n.a.	83.5	100.5	n.a.	1.2	1.1	1.1	1.2	-	-	-	17	8	-	-	1,298	1,298	1,314	1,366	-
<b>AL- Kindi of Veterinary Vac.</b>	IKLV	5,940	4.9	1.42	8,435	7.0	-	13.6%	29,273	6M19	n.v.	140.8	111.0	15.8	13.6	1.1	1.1	0.8	0.7	1.3	-257	49	44	315	876	6,110	6,149	6,196	6,483	6,311	-	
<b>Al-Mansour Pharma. Ind.</b>	IMAP	6,469	5.4	0.91	5,887	4.9	-	42.2%	81,569	6M19	14.5	10.9	n.v.	26.1	75.5	0.7	0.7	0.6	0.6	0.8	423	508	-22	193	57	7,272	7,549	7,527	7,577	7,021	-	
<b>Modern Chemical Industries (NR)</b>	IMCI	180	0.1	51.00	9,180	7.6	13.3%	-14.3%	255	6M19	35.6	987.4	n.v.	n.v.	n.v.	2.1	2.7	2.6	2.2	2.0	345	16	-196	-58	-67	5,265	5,137	4,833	4,776	4,543	-	
<b>Modern Construction Mat. (NR)</b>	IMCM	5,371	4.4	0.47	2,524	2.1	-	-	0	9M13	n.a.	n.a.	n.a.	n.a.	2,275.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC	
<b>Metallic and Bicycles Industries</b>	IMB	7,500	6.2	2.28	17,100	14.2	3.6%	30.3%	16,302	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.7	16.7	n.v.	n.v.	n.v.	-1,199	-1,510	-1,238	-808	-387	1,768	310	-863	-1,622	-3,033	-	
<b>Modern Sewing</b>	IMOS	1,000	0.8	5.35	5,350	4.4	-	34.1%	0	9M19	26.8	10.0	33.4	13.5	n.v.	3.0	2.1	3.5	3.2	2.8	139	324	148	430	224	1,035	1,316	1,188	1,554	1,883	-	
<b>Modern Paint Industries (NR)</b>	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	2.5	n.a.	n.a.	2.5	-2,312	-1,464	-	-	-1,464	5,977	4,536	-	-	4,536	Suspend/ISC	
<b>National Chemical &amp; Plastic Industries</b>	INCP	15,188	12.6	0.82	12,454	10.3	-	26.2%	14,551	6M19	n.v.	n.v.	n.v.	n.v.	20.1	2.2	2.0	3.2	3.2	3.3	-2,744	-2,310	-1,099	-395	379	5,944	4,012	2,972	2,701	3,723	-	
<b>Ready Made Clothes</b>	IRMC	1,593	1.3	11.00	17,526	14.5	10.0%	-19.4%	6,464	6M19	n.v.	n.v.	3,414.1	148.9	137.1	7.8	12.9	13.8	11.4	7.5	-139	-129	8	162	417	1,728	1,690	1,697	1,839	2,329	-	
<b>The Light Industries (NR)</b>	ITLI	16,800	13.9	0.31	5,208	4.3	-	-	0	FY17	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-5,406	-4,273	-2,827	-1,547	-1,547	-13,967	-15,907	-18,497	-19,806	-19,806	Suspend/ISC	
<b>Total</b>		<b>310,763</b>	<b>257.4</b>		<b>745,481</b>	<b>617.4</b>			<b>258,563</b>												<b>-234</b>	<b>12,280</b>	<b>26,807</b>	<b>36,234</b>	<b>37,666</b>	<b>251,768</b>	<b>264,340</b>	<b>267,223</b>	<b>321,097</b>	<b>417,010</b>		
<b>Hotel &amp; Tourism Sector</b>																																
<b>Ashour Hotel (NR)</b>	HASH	376	0.3	6.40	2,409	2.0	-	-11.1%	0	FY18	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	8.1	13.8	13.8	14.8	-	-	-24	-17	-29	-	232	208	191	163	Suspend/ISC	
<b>Baghdad Hotel</b>	HBAG	3,844	3.2	8.25	31,713	26.3	0.9%	2.5%	7,769	6M19	45.8	19.2	19.7	17.1	14.3	9.0	4.4	5.5	4.6	4.2	1,212	1,825	2,279	2,226	1,174	4,628	6,015	6,996	7,086	7,469	-	
<b>Babylon Hotel</b>	HBAY	2,000	1.7	61.00	122,000	101.0	1.7%	37.1%	661	6M19	12,454.1	103.7	69.4	34.4	27.9	561.8	46.5	25.7	17.3	10.9	9	729	937	2,181	3,763	192	1,548	2,532	4,331	11,198	-	
<b>Ishar Hotels</b>	HISH	3,500	2.9	10.50	36,750	30.4	-	5.0%	0	6M19	32.5	51.0	28.2	74.8	13.1	9.6	4.8	4.0	4.1	2.6	1,824	943	1,653	562	1,406	6,165	10,455	11,703	10,340	14,375	Suspend/ISC	
<b>Karbala Hotels***</b>	HKAR	7,500	6.2	0.85	6,375	5.3	-	-15.0%	0	6M19	57.6	6,603.9	n.v.	n.v.	n.v.	1.4	1.4	1.4	1.4	0.8	157	1	-33	-14	-23	5,768	5,769	5,736	5,722	8,151	-	
<b>Mansour Hotel</b>	HMAN	2,923	2.4	12.02	35,134	29.1	-	0.2%	0	3M19	n.v.	750.3	1,434.5	34.5	17.4	51.5	28.9	37.5	12.6	11.4	-55	69	50	1,186	506	1,411	1,529	1,636	2,749	3,094	Suspend/ISC	
<b>National for Tourist Investment</b>	HNTI	6,253	5.2	8.75	54,715	45.3	-	28.3%	0	6M19	132.0	180.5	72.1	93.2	69.6	13.7	7.3	5.0	3.0	3.7	762	312	737	436	605	7,329	7,753	10,687	13,489	14,826	-	
<b>Palestine Hotel</b>	HPAL	4,470	3.7	9.00	40,230	33.3	-	-18.2%	0	6M19	22.0	28.6	n.v.	n.v.	21.3	9.4	5.4	11.0	12.5	5.8	3,356	1,471	-1,439	-869	943	7,818	7,711	6,274	4,572	6,994	Suspend/ISC	
<b>Al-Sadeer Hotel***</b>	HSAD	1,735	1.4	11.00	19,085	15.8	-	-7.6%	0	6M19	n.a.	n.v.	n.v.	n.v.	n.v.	34.0	26.2	21.5	n.v.	n.v.	-	-16	-41	-2,158	-32	1,021	1,005	969	-1,188	-705	Suspend/ISC	
<b>Mosul Dam Tourist Village (NR)</b>	HTVM	240	0.2	4.99	1,198	1.0	-	-0.2%	0	6M19	985.6	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	1	-166	-424	-364	-48	-468	-626	-1,040	-1,391	-1,544	-	
<b>Total</b>		<b>32,842</b>	<b>27.2</b>		<b>349,609</b>	<b>289.5</b>			<b>8,430</b>												<b>7,264</b>	<b>5,169</b>	<b>3,695</b>	<b>3,170</b>	<b>8,266</b>	<b>33,863</b>	<b>40,981</b>	<b>45,701</b>	<b>45,900</b>	<b>64,021</b>		
<b>Services Sector</b>																																
<b>Al-Ameen Estate Inv. (NR)</b>	SAEI	6,960	5.8	0.60	4,176	3.5	-	-27.7%	0	6M19	n.v.	n.v.	n.v.	10.3	7.8	0.7	0.6	0.5	0.6	0.6	-47	-177	-175	338	201	6,802	5,466	5,778	6,094	7,331	-	
<b>Al-Badia for General Trans</b>	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.9	0.6	n.a.	n.a.	0.4	-353	-399	-	-	-433	3,628	3,300	-	-	3,300	Suspend/ISC	
<b>Baghdad Passengers Transport</b>	SBPT	1,000	0.8	21.35	21,350	17.7	5.2%	35.0%	29,900	6M19	115.7	17.4	9.1	9.4	26.2	17.2	7.3	3.7	5.0	5.6	238	863	1,418	1,582	722	1,597	2,064	3,497	2,981	3,822	-	
<b>Iraqi for General Transp. (NR)</b>	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	n.v.	n.v.	n.a.	n.a.	n.v.	2.3	1.4	n.a.	n.a.	0.5	-394	-390	-	-	-390	4,779	4,504	-	-	4,504	Suspend/ISC	
<b>Iraqi Land Transport</b>	SILT</																															

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
								FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*	FY14	FY15	FY16	FY17	Last*				
<b>Insurance Sector</b>																															
AHiya For Insurance (NR)	NAHF	2,500	2.1	0.32	800	0.7	-	-20.0%	0	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.8	0.5	0.4	0.4	0.3	-207	-174	-45	-121	-92	2,933	2,774	2,729	2,607	2,440	-
Al-Ameen for Insurance**	NAME	5,000	4.1	0.47	2,350	1.9	-	1.0%	9,157	6M19	10.0	11.8	19.5	n.v.	28.8	1.1	1.0	0.8	0.4	0.6	501	385	206	-79	2	3,902	3,953	4,065	3,989	4,014	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.8	0.80	5,600	4.6	-	25.0%	0	6M19	16.7	15.9	24.8	77.5	27.6	1.2	0.7	0.6	1.1	0.7	391	282	138	76	146	4,499	4,953	4,683	4,267	7,873	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.65	1,300	1.1	-	12.1%	0	6M19	n.v.	30.7	40.7	5.4	4.7	2.0	0.9	1.2	0.4	0.6	-235	65	65	232	-94	2,242	1,908	1,957	2,631	2,118	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.8	0.42	2,940	2.4	-	40.0%	0	6M19	15.1	4.3	4.4	3.2	4.7	0.9	0.5	0.3	0.3	0.3	409	867	480	648	566	5,748	6,476	6,940	8,168	9,349	-
<b>Total</b>		<b>23,500</b>	<b>19.5</b>		<b>12,990</b>	<b>10.8</b>			<b>9,157</b>												<b>858</b>	<b>1,425</b>	<b>843</b>	<b>755</b>	<b>528</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>25,793</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.09	1,635	1.4	-	-22.1%	0	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	2.5	2.4	2.8	1.7	2.0	-135	-140	-74	-102	4	800	662	588	986	834	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-37.5%	0	6M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.6	0.6	0.6	0.6	0.4	-31	-45	-80	-39	-11	1,417	1,371	1,291	1,251	1,224	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	n.v.	n.v.	n.a.	n.a.	n.v.	0.4	0.4	n.a.	n.a.	0.2	-128	-96	-	-	-62	6,608	6,512	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	6M19	n.v.	46.1	n.v.	n.v.	n.v.	1.0	1.0	1.2	1.5	1.5	-55	26	-189	-176	-38	1,033	1,048	859	684	595	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.7	0.65	1,300	1.1	-	-26.1%	0	6M19	n.v.	n.v.	n.v.	58.5	58.7	1.3	1.0	1.0	1.0	0.7	-355	-45	-2	35	-31	1,829	1,785	1,783	1,813	1,806	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1.0	0.33	380	0.3	-	-8.3%	0	6M19	49.6	n.v.	n.v.	n.v.	n.v.	0.6	0.5	0.4	0.4	0.3	19	-80	-49	-35	-21	1,313	1,233	1,184	1,149	1,120	-
<b>Total</b>		<b>13,650</b>	<b>11.3</b>		<b>6,205</b>	<b>5.1</b>			<b>0</b>												<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-317</b>	<b>-159</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>5,883</b>	<b>12,090</b>	
<b>Money Transfer Sector</b>																															
Al-Manalaa for Money Trans. (NR)	MTMA	45,000	37.3	-	-	-	-	-	0	9M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-35	-47	3	388	-87	14,983	44,936	44,938	45,318	45,247	-
Mouta for Remittance (NR)	MTMO	100,000	82.8	-	-	-	-	-	0	FY17	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-58	24	91	145	145	15,149	45,169	45,245	100,387	100,387	Suspend/ISC
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.3	1.00	45,000	37.3	-	-	0	6M19	n.a.	568.6	618.5	657.7	302.2	n.a.	1.0	1.0	1.0	1.0	69	89	82	80	-2	25,379	45,436	45,469	45,521	45,558	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	24.8	1.00	30,000	24.8	-	-	0	6M19	n.a.	n.a.	n.a.	125.1	n.v.	n.a.	n.a.	n.a.	0.7	n.a.	148	290	161	240	-65	20,602	45,839	45,520	45,759	-	-
<b>Total</b>		<b>220,000</b>	<b>182</b>		<b>75,000</b>	<b>62</b>			<b>0</b>												<b>123</b>	<b>357</b>	<b>336</b>	<b>852</b>	<b>-9</b>	<b>76,114</b>	<b>181,381</b>	<b>181,172</b>	<b>236,985</b>	<b>191,191</b>	
<b>Grand Total</b>		<b>12,470,729</b>	<b>10,328</b>		<b>14,180,371</b>	<b>11,744</b>			<b>5,163,329</b>												<b>1,295,954</b>	<b>742,046</b>	<b>428,734</b>	<b>327,997</b>	<b>187,610</b>	<b>12,063,583</b>	<b>12,569,771</b>	<b>13,957,927</b>	<b>14,575,494</b>	<b>14,079,902</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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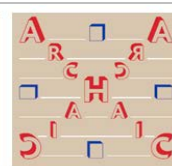
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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