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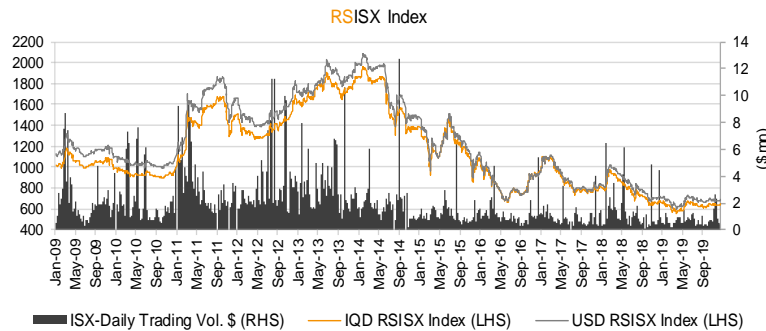
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1220)

Daily Value Traded

IQD725,709,254



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	658	0.4%	-0.3%
USD RSISX	700	0.4%	-1.5%

News from Iraq

Politics

- President Barham Salih met on Thursday at the Presidential Palace in Baghdad with U.S. Under Secretary of State for political Affairs David Hale. Mr. Hale emphasized his country's support for Iraq's stability and security. The President pointed out the importance of international support for Iraq and the completion of the victory against terrorism. The solutions to the current situation in Iraq should be in response to the Iraq's national decision and free from external interference, he highlighted. (Presidency.iq)
- The President of Kurdistan Region, Nechirvan Barzani held talks with Muhammad Al-Halbousi, Speaker of the Iraqi Parliament, on Sunday. The two sides discussed the situation in Iraq and the region, the issue of forming the new government in Baghdad, and the bills currently before the Iraqi parliament. "The views of the two sides agreed during the meeting to work together to find positive ways to solve problems in a way that meets the legitimate demands and serves all the country, the people and components of Iraq. The two sides also agreed on joint support for the political process and assisting partners in selecting the next Iraqi Prime Minister in accordance with the will and demands of the people of Iraq," the statement added. (Shafaaq News)

Economics

- Iraq has paid back more than \$20 bn in foreign debt, the head of the parliamentary finance committee Haitham Al-Jubouri has said. "Iraq's foreign debt amounted to more than \$50 bn. More than \$20 bn was paid back over the last period," Al-Jubouri said. According to the official, Iraq still owes \$27 bn to foreign countries, in addition to \$41 bn to Saudi Arabia given as a grant to the late Iraqi President Saddam Hussein. (Iraq Business News)
- The New Generation Movement's political council said on Saturday that the draft pension and salary reform bill should primarily focus on helping low-income residents and ordinary public sector employees in the Kurdistan Region, rather than enshrining payments to senior officials. The council also endorsed early elections in Iraq, which has been a chief demand of the protesters in Baghdad and the southern provinces. (Iraq Daily Journal)

ISX, ISC & CBI

- ISX suspended trading of Region Trade Bank for Investment and Finance (BRTB) starting today (Dec. 22, 2019) due to the AGM that will be held on Dec. 26, 2019 to discuss and approve 2018 annual financial statements
- Iraqi for Tufted Carpets (IITC) will resume trading tomorrow (Dec. 23, 2019) after electing 5 original and 5 alternative board members..

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance&Reinsurance	NGIR	0.660	10.0%	9.24
Ready Made Clothes	IRMC	12.000	9.1%	12.51
AL-Nukhba for Construction	SNUC	0.370	8.8%	10.30
National Chemical & Plastic Indust.	INCP	1.570	6.1%	46.17
Al-Ameen for Insurance	NAME	0.590	3.5%	7.42

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.230	-4.2%	6.05
Baghdad Passengers Transport	SBPT	18.000	-0.6%	0.22
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al Taif Islamic Bank for Inv. (NR)	BTIB	300.0	245.9	41.3%
Babylon Hotel	HBAY	92.7	76.0	12.8%
Iraqi Date Processing&Marketing	IIDP	58.7	48.1	8.1%
National Chemical & Plastic Indust.	INCP	56.3	46.2	7.8%
Kharkh Tour Amuzement City	SKTA	56.2	46.1	7.7%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	26.9	22.0	3.7%
Banking Sector	333.4	273.2	45.9%
Industry Sector	162.3	133.1	22.4%
Hotels & Tourism Sec.	95.0	77.8	13.1%
Services Sector	87.8	72.0	12.1%
Agriculture Sector	0.0	0.0	0.0%
Insurance Sector	20.31	16.65	2.8%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	725.7	594.8	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD658 / \$700 (+0.4%) (-0.3% and -1.5% YTD change respectively)**.

The number of traded shares was **663 mn** and the trading volume was **IQD726 mn (\$595 K)**.

14 out of **26** traded listed stocks' price increased while the prices of **2** stock decreased and the price of remaining **10** stocks haven't changed.

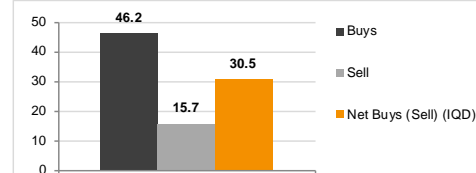
Non-Iraqis executed 37 transactions in this session:

Buys: **IQD46.2 mn (\$37.9 K)**; **26** transactions in **7** companies operating in banking, services, industry, hotels&tourism and telecom sectors.

Sell: **IQD15.7 mn (\$12.9 K)**; **11** transactions in **3** companies operating in industry, services and telecom sectors.

Net buys: **IQD30.5 mn (\$25.0 K)**. Share in total trading volume: **4.3%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.31	8.45	8.40	0.6%	8.45	8.31	36	3	25	29.5	2,147.1	9M19	18.4	1.9
Al-Khatem Telecom (NR)	TZNI	2.50	2.50	2.50	0.0%	2.50	2.50	2	1	2	13.0	3,749.6	9M19	70.1	2.2
Telecom Sector Total								38	4	27		5,896.7			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	9M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	8.0	90.2	9M19	n.v.	1.1
Ashur International Bank	BASH	-	Suspend/GA	0.24	-	-	-	-	-	-	0.3	49.2	9M19	9.7	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.14	-	-	-	-	-	-	1.3	28.7	9M19	n.v.	0.1
Bank of Baghdad	BBOB	-	no trade	0.31	-	-	-	-	-	-	37.0	63.5	9M19	8.1	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.52	-	-	-	-	-	-	36.2	526.7	9M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	-	no trade	0.46	-	-	-	-	-	-	9.3	94.3	9M19	14.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	9M19	4.2	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.38	-	-	-	-	-	-	0.0	82.5	6M19	n.v.	0.4
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	11	5	1	5.6	34.4	9M19	n.v.	0.1
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.29	-	-	-	-	-	-	13.6	59.4	9M19	6,059.6	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	6M19	29.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.4	82.0	9M19	14.8	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	9	146	15	5.1	20.5	9M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.95	-	-	-	-	-	-	146.2	399.6	9M19	486.5	5.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	1.5	357.4	9M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.24	0.23	0.24	-4.2%	0.24	0.23	6	32	7	52.4	47.1	9M19	n.v.	0.2
Mosul Bank	BMFI	-	no trade	0.16	-	-	-	-	-	-	1.5	33.1	9M19	n.v.	0.1
Al-Mansour Bank	BMNS	0.66	0.66	0.65	1.5%	0.66	0.66	4	10	7	7.6	135.2	9M19	10.1	0.6
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	13.3	205.7	9M19	52.7	0.9
National Bank of Iraq	BNOI	-	no trade	0.60	-	-	-	-	-	-	1.7	123.0	9M19	61.8	0.6
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	9M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	m.d.	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.38	0.0%	0.38	0.38	6	8	3	0.8	77.9	9M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	204.9	9M19	144.7	0.9
Sumer Commercial Bank	BSUC	-	no trade	0.51	-	-	-	-	-	-	1.2	104.5	9M19	137.6	0.5
Al Taif Islamic Bank for Inv. & Fin. (NR)***	BTIB	1.20	1.20	1.20	0.0%	1.20	1.20	1	250	300	137.5	147.5	9M19	159.1	1.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	9M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	5	15	1	4.8	14.8	9M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	9M19	22.2	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	9M19	n.v.	0.4
Banking Sector Total								42	466	333		4,767.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.98	-	-	-	-	-	-	0.1	1.8	6M19	49.6	2.0
Baghdad Soft Drinks	IBSD	3.28	3.29	3.29	0.0%	3.29	3.28	11	7	24	116.0	478.2	9M19	12.6	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.45	-	-	-	-	-	-	0.4	2.0	9M19	21.6	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	30.9	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.15	1.16	1.15	0.9%	1.16	1.15	14	51	59	19.1	16.4	9M19	58.3	n.v.
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	8.80	-	-	-	-	-	-	1.4	3.6	6M19	14.3	1.8
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.38	-	-	-	-	-	-	0.3	1.2	9M19	31.1	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.65	1.65	1.65	0.0%	1.65	1.65	3	1	1	16.8	8.0	9M19	16.4	1.6
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.95	-	-	-	-	-	-	7.6	5.0	9M19	157.4	0.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	100.00	-	-	-	-	-	-	9.9	14.8	6M19	n.v.	4.0
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.70	2.85	2.78	2.5%	2.86	2.70	11	1	4	4.1	17.5	9M19	n.v.	n.v.
Modern Sewing	IMOS	6.00	6.25	6.10	2.5%	6.30	6.00	7	1	3	2.4	5.1	9M19	n.v.	3.3
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.50	1.57	1.48	6.1%	1.60	1.50	72	36	56	23.4	19.5	9M19	25.3	5.8
Ready Made Clothes	IRMC	11.10	12.00	11.00	9.1%	12.00	10.50	30	1	15	2.0	15.7	9M19	44.5	10.0
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
Industry Sector Total								148	98	162		622.7			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.4	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.40	-	-	-	-	-	-	1.0	26.5	9M19	14.5	4.3
Babylon Hotel	HBAY	82.50	83.00	82.75	0.3%	83.00	80.00	49	1	93	19.5	136.1	9M19	39.0	13.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.1	5.2	9M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	13.00	-	-	-	-	-	-	2.0	31.1	9M19	37.1	8.9
National for Tourist Investment	HNTI	9.05	9.10	9.05	0.6%	9.10	9.05	3	0	2	9.7	46.6	9M19	61.8	4.0
Palestine Hotel	HPAL	-	no trade	9.30	-	-	-	-	-	-	2.7	34.1	9M19	25.5	5.7
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.2	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								52	1	95		328.3			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.69	-	-	-	-	-	-	0.5	3.9	9M19	10.8	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	18.00	18.00	18.10	-0.6%	18.00	18.00	1	0	0	4.2	14.8	9M19	10.9	3.9
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	1.15	1.18	1.16	1.7%	1.20	1.15	28	9	10	20.0	13.5	9M19	n.v.	1.4
Kharkh Tour Amusement City	SKTA	4.70	4.87	4.83	0.8%	4.90	4.70	33	12	56	7.3	4.0	9M19	n.v.	3.8
Al-Mosul for Funfairs	SMOF	-	no trade	16.05	-	-	-	-	-	-	4.9	10.5	9M19	11.1	4.0
Mamoura Real-estate Inv.	SMRI	1.72	1.73	1.73	0.0%	1.73	1.72	9	5	9	5.8	32.3	9M19	37.4	1.6
AL-Nukhba for Construction	SNUC	0.34	0.37	0.34	8.8%	0.37	0.34	49	35	13	0.4	0.6	9M19	n.v.	0.3
Services Sector Total								120	60	88		82.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0.1	0.5	6M19	36.7	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.70	-	-	-	-	-	-	2.6	19.3	9M19	118.9	3.3
Iraqi Agricultural Products	AIRP	-	no trade	12.00	-	-	-	-	-	-	1.2	3.5	9M19	42.2	1.8
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	31.8	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.2	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
Agriculture Sector Total								1	0	0		91.1			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.46	-	-	-	-	-	-	0.8	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.57	0.59	0.57	3.5%	0.59	0.57	20	16	9	4.5	2.4	9M19	33.4	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.5	3.7	9M19	10.0	0.6
Gulf Insurance&Reinsurance	NGIR	0.64	0.66	0.60	10.0%	0.66	0.64	17	18	11	0.5	1.1	6M19	4.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
Insurance Sector Total								37	33	20		10.6			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.09	-	-	-	-	-	-	0.0	1.3	9M19	n.v.	2.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.1	9M19	n.v.	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
Investment Sector Total												5.1			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
Money Transfer Sector Total												61.5			
Grand Total								438	663	726		11,866.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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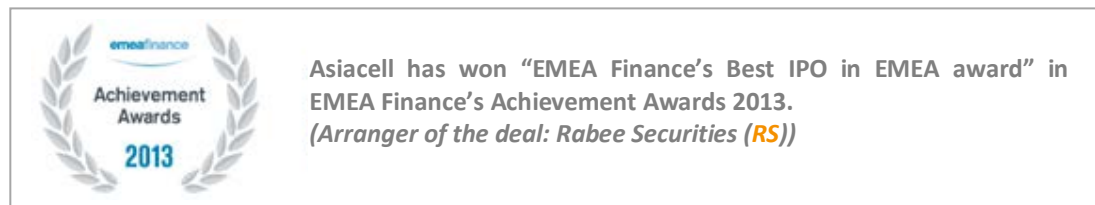
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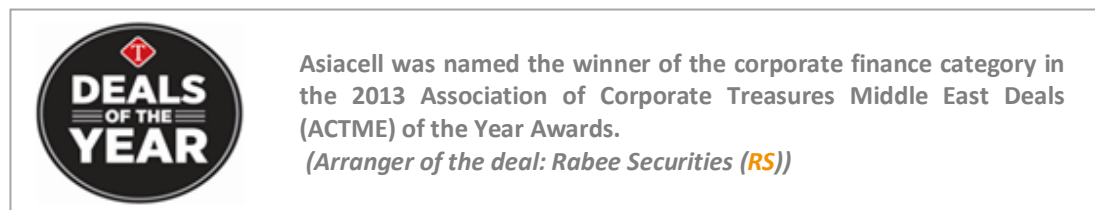
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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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