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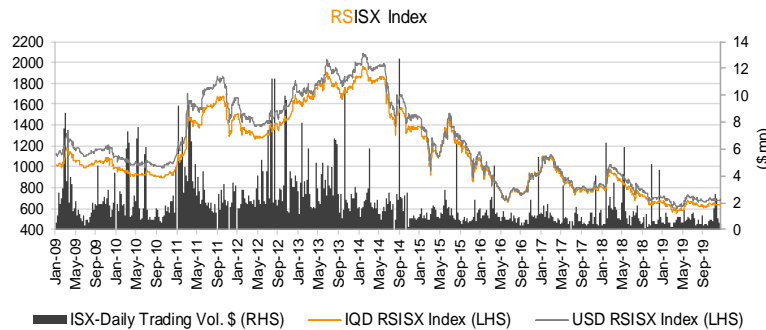
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1220)

Daily Value Traded

IQD1,505,211,545



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	653	-0.6%	-0.9%
USD RSISX	695	-0.6%	-2.1%

News from Iraq

Politics

- The nomination of an interim prime minister for Iraq has been postponed as the country's president has so far failed to name a new premier within the constitutional timeline. A parliamentary source said in a statement that an interim PM will be nominated on Wednesday, according to Iraqi media reports. (Bas News)
- Iraq's Supreme Judicial Council on Monday elected the members of the Council of High Independent Electoral Commission. The nine-seat council has two judges from the Kurdistan Region, according to official statements. Two other judges are representing the Iraqi federal government, and the remaining seats are taken by representatives from the country's Supreme Judicial Council. (Bas News)

Economics

- The Ministry of Electricity in Kurdistan Regional Government announced on Monday connecting the power transmission line of Khabat-Zangnan in Aqrah district in Dohuk, which will fill the electricity shortage in the province. This line connects Dohuk Governorate with the capital, Erbil. Minister of Electricity, Kamal Muhammad added that this project was completed by "Hero" company at a cost of \$7.425 mn in a period of 120 days, noting that the company succeeded in handing the project on time. (Shafaaq News)
- A reconstruction project in the Yezidi majority populated area of Sinjar is expected to begin in the near future, said Nineveh Governor Najim Jabouri on Sunday. Jabouri pointed out that IQD7 bn have been allocated for a project to be kicked off in the new year. The project will include the rebuilding of the main transportation routes connecting Sinjar with its sacred shrines and temples in Nineveh, according to the official. (Bas News)

ISX, ISC & CBI

- ISX will suspend trading of Tourist Village of Mosul Dam (HTVM) starting Jan. 6, 2020 due to the GA that will be held on Jan. 12, 2020 to elect 5 original and 5 alternative board members.
- Al-Sadeer Hotel (HSAD) will hold an AGM on Dec. 29, 2019 to discuss and approve 2017 annual financial statements. The company has been suspended from trading since Aug. 20, 2019 due to not disclosing its 2018 annual financial statements.
- Iraqi for Tufted Carpets (IITC) resumed trading today (Dec. 23, 2019) after electing 5 original and 5 alternative board members.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	13.150	9.6%	88.48
Al-Ataa Islamic Bank (NR)	BLAD	0.250	8.7%	13.65
Iraqi Land Transport	SILT	1.230	4.2%	23.94
Al-Khatem Telecom (NR)	TZNI	2.590	3.6%	1.61
Asiacell Communications PJSC	TASC	8.600	1.8%	33.68

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Erbil Bank for Invest. & Finance (NR)	BERI	0.310	-18.4%	1.58
Babylon Hotel	HBAY	75.000	-9.6%	141.94
Babylon Bank	BBAY	0.130	-7.1%	0.01
Gulf Insurance&Reinsurance	NGIR	0.620	-6.1%	0.85
Al-Ameen for Insurance	NAME	0.570	-3.4%	28.42

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al Taif Islamic Bank for Inv. (NR)	BTIB	480.1	393.5	31.9%
Iraqi Date Processing&Marketing	IIDP	191.2	156.7	12.7%
Babylon Hotel	HBAY	173.2	141.9	11.5%
Ready Made Clothes	IRMC	107.9	88.5	7.2%
Baghdad Passengers Transport	SBPT	102.1	83.7	6.8%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	43.1	35.3	2.9%
Banking Sector	673.1	551.7	44.7%
Industry Sector	369.6	302.9	24.6%
Hotels & Tourism Sec.	185.8	152.3	12.3%
Services Sector	196.8	161.3	13.1%
Agriculture Sector	1.0	0.9	0.1%
Insurance Sector	35.71	29.27	2.4%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,505.2	1,233.8	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD653 / \$695 (-0.6%) (-0.9% and -2.1% YTD change respectively)**.

The number of traded shares was **1.8 bn** and the trading volume was **IQD1.5 bn (\$1.2 mn)**.

9 out of **33** traded listed stocks' price increased while the prices of **8** stock decreased and the price of remaining **16** stocks haven't changed.

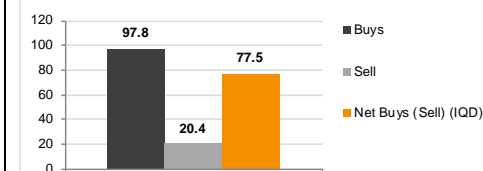
Non-Iraqis executed 46 transactions in this session:

Buys: **IQD97.8 mn (\$80.2 K)**; **34** transactions in **7** companies operating in banking, services, industry, hotels&tourism and telecom sectors.

Sell: **IQD20.4 mn (\$16.7 K)**; **12** transactions in **3** companies operating in industry, services and telecom sectors.

Net buys: **IQD77.5 mn (\$63.5 K)**. Share in total trading volume: **3.9%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.50	8.60	8.45	1.8%	8.65	8.50	39	5	41	29.5	2,185.2	9M19	18.7	2.0
Al-Khatem Telecom (NR)	TZNI	2.59	2.59	2.50	3.6%	2.59	2.59	1	1	2	13.0	3,884.5	9M19	72.6	2.3
Telecom Sector Total								40	6	43		6,069.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	9M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	8.0	90.2	9M19	n.v.	1.1
Ashur International Bank	BASH	-	Suspend/GA	0.24	-	-	-	-	-	-	0.3	49.2	9M19	9.7	0.2
Babylon Bank	BBAY	0.13	0.13	0.14	-7.1%	0.13	0.13	1	0	0	1.4	26.6	9M19	n.v.	0.1
Bank of Baghdad	BBOB	0.30	0.30	0.31	-3.2%	0.30	0.30	11	125	38	35.4	61.5	9M19	7.9	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.52	-	-	-	-	-	-	36.2	526.7	9M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	13	26	12	9.3	94.3	9M19	14.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	9M19	4.2	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	0.31	0.31	0.38	-18.4%	0.31	0.31	7	6	2	0.1	67.3	6M19	n.v.	0.3
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	67	727	102	6.4	34.4	9M19	n.v.	0.1
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.29	-	-	-	-	-	-	13.7	59.4	9M19	6,059.6	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	6M19	29.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.4	82.0	9M19	14.8	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	3	15	2	5.0	20.5	9M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	1.96	1.96	1.95	0.5%	1.96	1.96	4	3	6	146.2	401.6	9M19	489.0	5.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	1.5	357.4	9M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.24	0.25	0.23	8.7%	0.25	0.24	19	68	17	52.8	51.2	9M19	n.v.	0.3
Mosul Bank	BMFI	-	no trade	0.16	-	-	-	-	-	-	1.5	33.1	9M19	n.v.	0.1
Al-Mansour Bank	BMNS	0.66	0.66	0.66	0.0%	0.66	0.66	9	13	9	7.5	135.2	9M19	10.1	0.6
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	13.3	205.7	9M19	52.7	0.9
National Bank of Iraq	BNOI	-	no trade	0.60	-	-	-	-	-	-	1.7	123.0	9M19	61.8	0.6
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	9M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	m.d.	1.0

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.38	0.0%	0.38	0.38	1	2	1	0.8	77.9	9M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	204.9	9M19	144.7	0.9
Sumer Commercial Bank	BSUC	0.51	0.51	0.51	0.0%	0.51	0.51	3	9	5	1.2	104.5	9M19	137.6	0.5
Al Taif Islamic Bank for Inv. & Fin. (NR)***	BTIB	1.20	1.20	1.20	0.0%	1.25	1.20	4	400	480	139.8	147.5	9M19	159.1	1.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	9M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	3	30	2	4.5	14.8	9M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	9M19	22.2	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	9M19	n.v.	0.4
Banking Sector Total								145	1,425	673		4,754.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.98	-	-	-	-	-	-	0.1	1.8	6M19	49.6	2.0
Baghdad Soft Drinks	IBSD	3.28	3.29	3.29	0.0%	3.29	3.28	10	6	20	115.6	478.2	9M19	12.6	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFH	-	no trade	1.45	-	-	-	-	-	-	0.3	2.0	9M19	21.6	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	31.6	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.15	1.15	1.16	-0.9%	1.16	1.15	18	166	191	20.6	16.3	9M19	57.8	n.v.
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	8.80	-	-	-	-	-	-	1.3	3.6	6M19	14.3	1.8
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.38	-	-	-	-	-	-	0.3	1.2	9M19	31.1	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.64	1.64	1.65	-0.6%	1.64	1.64	2	2	2	16.7	8.0	9M19	16.3	1.5
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.95	-	-	-	-	-	-	7.7	5.0	9M19	157.4	0.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	100.00	-	-	-	-	-	-	10.0	14.8	6M19	n.v.	4.0
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.85	2.85	2.85	0.0%	2.86	2.85	4	1	2	4.1	17.5	9M19	n.v.	n.v.
Modern Sewing	IMOS	6.25	6.28	6.25	0.5%	6.28	6.25	2	1	3	2.4	5.1	9M19	n.v.	3.3
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.59	1.59	1.57	1.3%	1.62	1.59	32	27	43	23.7	19.8	9M19	25.7	5.9
Ready Made Clothes	IRMC	12.20	13.15	12.00	9.6%	13.15	12.20	123	8	108	3.1	17.2	9M19	48.8	11.0
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
Industry Sector Total								191	210	370		624.3			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.4	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.40	-	-	-	-	-	-	1.0	26.5	9M19	14.5	4.3
Babylon Hotel	HBAY	80.00	75.00	83.00	-9.6%	80.00	74.70	34	2	173	20.7	123.0	9M19	35.2	12.4
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.1	5.2	9M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	13.00	-	-	-	-	-	-	2.0	31.1	9M19	37.1	8.9
National for Tourist Investment	HNTI	9.10	9.10	9.10	0.0%	9.10	9.10	1	1	9	9.7	46.6	9M19	61.8	4.0
Palestine Hotel	HPAL	9.30	9.30	9.30	0.0%	9.30	9.20	5	0	4	2.7	34.1	9M19	25.5	5.7
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.2	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								40	4	186		315.2			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.69	-	-	-	-	-	-	0.5	3.9	9M19	10.8	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	18.00	18.00	18.00	0.0%	18.05	18.00	13	6	102	4.9	14.8	9M19	10.9	3.9
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	1.18	1.23	1.18	4.2%	1.25	1.17	63	24	29	20.4	14.1	9M19	n.v.	1.5
Kharkh Tour Amusement City	SKTA	4.88	4.89	4.87	0.4%	4.96	4.85	63	11	54	7.6	4.0	9M19	n.v.	3.9
Al-Mosul for Funfairs	SMOF	-	no trade	16.05	-	-	-	-	-	-	4.9	10.5	9M19	11.1	4.0
Mamoura Real-estate Inv.	SMRI	1.73	1.73	1.73	0.0%	1.73	1.73	3	5	9	5.9	32.3	9M19	37.4	1.6
AL-Nukhba for Construction	SNUC	0.39	0.37	0.37	0.0%	0.39	0.35	16	9	3	0.5	0.6	9M19	n.v.	0.3
Services Sector Total								158	55	197		83.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.1	0.5	6M19	36.7	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.70	4.70	0.0%	4.70	4.60	4	0	1	2.6	19.3	9M19	118.9	3.3
Iraqi Agricultural Products	AIRP	-	no trade	12.00	-	-	-	-	-	-	1.2	3.5	9M19	42.2	1.8
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	31.7	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.2	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
Agriculture Sector Total								4	0	1		91.1			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.46	-	-	-	-	-	-	0.8	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.59	0.57	0.59	-3.4%	0.60	0.57	26	60	35	4.7	2.3	9M19	32.3	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.5	3.7	9M19	10.0	0.6
Gulf Insurance&Reinsurance	NGIR	0.62	0.62	0.66	-6.1%	0.62	0.62	3	2	1	0.5	1.0	6M19	4.5	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
Insurance Sector Total								29	61	36		10.4			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.09	-	-	-	-	-	-	0.0	1.3	9M19	n.v.	2.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.1	9M19	n.v.	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
Investment Sector Total												5.1			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
Money Transfer Sector Total												61.5			
Grand Total								607	1,761	1,505		12,015.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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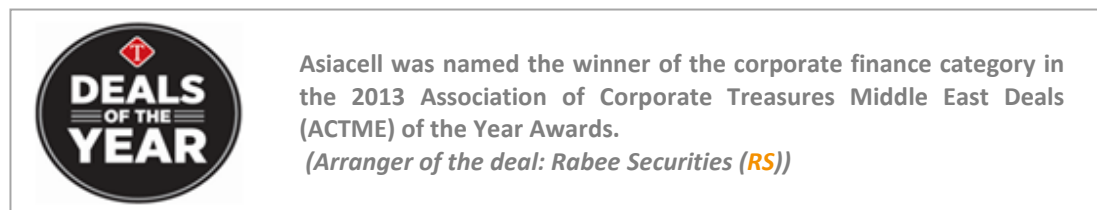
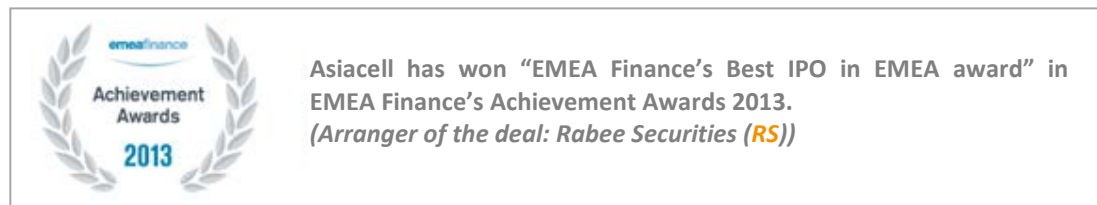
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