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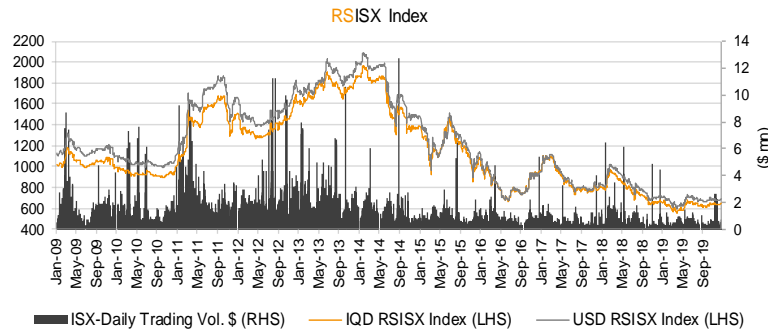
## Daily Bulletin / Tuesday

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD7,608,808,361**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	655	0.2%	-0.7%
<b>USD RSISX</b>	696	0.2%	-1.9%

**News from Iraq**

**Politics**

- The Iraqi Council of Representatives approved 37 articles of draft electoral bill on Tuesday, reporter said. The Council of Representatives convened on Tuesday to vote on the remaining articles of the draft electoral bill. As many as 41 articles have been approved so far, he said. (NRT tv)
- Kurdistan Region Parliament decided on Tuesday to extend its current Autumn Season by 30 days. It delayed the Winter recess so to conclude the discussions on the 'Reform Bill' and vote to pass the draft law. A total of 77 lawmakers voted in favor of the session extension. (Bas News)

**Economics**

- The Ambassador of Iraq in London, Mr. Mohammad Jaafar Al-Sadr, has met Mr. Enzo Quattrocioche, the Secretary-General of the European Bank for Reconstruction and Development (EBRD). During the meeting, they discussed the possibility of Iraq joining the bank. The Ambassador stressed the importance of moving forward with the implementation of Iraq's economic development plans by supporting private sector, promoting investment projects and building capacities in the field of developing the banking system. (Iraq Business News)
- Kurdistan Regional Government (KRG) Minister of Housing and Reconstruction Dana Abdulkarim said that its efforts to repair the Kurdistan Region's road network have been a success, adding that the government spent IQD45 bn (\$37.8 mn) on projects this year. During a press conference, Abdulkarim said that almost all of the repair work had been finished, expect those involving bridges. In total, this year's work involved 89 different projects. (Iraq Daily Journal)

**ISX, ISC & CBI**

- A cross transaction occurred on 16.7 bn shares of Credit Bank (BROI) today (Dec. 24, 2019), which represents 6.7% of BROI's capital.
- ISX suspended trading of Babylon Hotel (HBAY) starting today (Dec. 24, 2019) due to the AGM that will be held on Jan. 5, 2020 to discuss and approve 2017 and 2018 annual financial statements.

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical & Plastic Industries	INCP	1.680	5.7%	44.54
Ready Made Clothes	IRMC	13.800	4.9%	101.26
Modern Sewing	IMOS	6.500	3.5%	4.33
AL-Nukhba for Construction	SNUC	0.380	2.7%	1.65
Credit Bank of Iraq (NR)	BROI	0.390	2.6%	5,327.87

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Inv. (NR)	VAMF	0.880	-19.3%	0.02
Babylon Bank	BBAY	0.120	-7.7%	0.54
Al-Ataa Islamic Bank (NR)	BLAD	0.240	-4.0%	3.05
Al-Ameen for Insurance	NAME	0.550	-3.5%	2.85
Nationality H. Furniture (NR)	IHFI	1.440	-0.7%	0.08

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq (NR)	BROI	6,500.0	5,327.9	85.4%
Al Taif Islamic Bank for Inv. (NR)	BTIB	659.4	540.5	8.7%
Ready Made Clothes	IRMC	123.5	101.3	1.6%
Iraqi Date Processing&Marketing	IIDP	76.3	62.5	1.0%
National Chemical & Plastic Indust.	INCP	54.3	44.5	0.7%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5.3	4.3	0.1%
Banking Sector	7,192.4	5,895.4	94.5%
Industry Sector	337.3	276.5	4.4%
Hotels & Tourism Sec.	0.7	0.6	0.0%
Services Sector	60.1	49.2	0.8%
Agriculture Sector	9.7	7.9	0.1%
Insurance Sector	3.48	2.85	0.0%
Investment Sector	0.026	0.022	0.00%
Money Transfer sector	-	-	-
<b>Total</b>	<b>7,608.8</b>	<b>6,236.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD655 / \$696 (+0.2%) (-0.7% and -1.9% YTD change respectively)**.

The number of traded shares was **17.6 bn** and the trading volume was **IQD7.6 bn (\$6.2 mn)**.

**8** out of **33** traded listed stocks' price increased while the prices of **7** stock decreased and the price of remaining **18** stocks haven't changed.

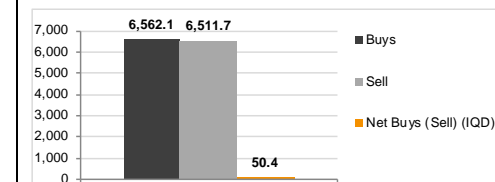
### Non-Iraqis executed 52 transactions in this session:

Buy: **IQD6.7 bn (\$5.4 mn)**; **39** transactions in **6** companies operating in banking, services, industry and telecom sectors.

Sell: **IQD6.5 bn (\$5.3 mn)**; **13** transactions in **3** companies operating in banking, industry and services sectors.

Net buys: **IQD50.4 mn (\$41.3 K)**. Share in total trading volume: **85.9%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.60	8.60	8.60	0.0%	8.60	8.60	1	0	0	29.2	2,185.2	9M19	18.7	2.0
Al-Khatem Telecom (NR)	TZNI	2.52	2.58	2.59	-0.4%	2.58	2.50	11	2	5	13.1	3,869.5	9M19	72.3	2.2
<b>Telecom Sector Total</b>								<b>12</b>	<b>2</b>	<b>5</b>		<b>6,054.8</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	9M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	8.0	90.2	9M19	n.v.	1.1
Ashur International Bank	BASH	-	Suspend/GA	0.24	-	-	-	-	-	-	0.3	49.2	9M19	9.7	0.2
Babylon Bank	BBAY	0.12	0.12	0.13	-7.7%	0.12	0.12	2	6	1	1.4	24.6	9M19	n.v.	0.1
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	3	7	2	35.1	61.5	9M19	7.9	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.52	-	-	-	-	-	-	36.2	526.7	9M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	-	no trade	0.46	-	-	-	-	-	-	9.2	94.3	9M19	14.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	9M19	4.2	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.31	-	-	-	-	-	-	0.1	67.3	6M19	n.v.	0.3
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	34	57	8	6.3	34.4	9M19	n.v.	0.1
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.29	-	-	-	-	-	-	13.9	59.4	9M19	6,059.6	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	6M19	29.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.3	82.0	9M19	14.8	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	6	22	2	5.0	20.5	9M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.96	-	-	-	-	-	-	146.2	401.6	9M19	489.0	5.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	1.5	357.4	9M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.25	0.24	0.25	-4.0%	0.25	0.24	7	15	4	52.9	49.2	9M19	n.v.	0.3
Mosul Bank	BMFI	0.15	0.16	0.16	0.0%	0.16	0.15	3	10	2	1.5	33.1	9M19	n.v.	0.1
Al-Mansour Bank	BMNS	0.66	0.66	0.66	0.0%	0.66	0.66	4	8	5	7.5	135.2	9M19	10.1	0.6
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	13.3	205.7	9M19	52.7	0.9
National Bank of Iraq	BNOI	0.60	0.60	0.60	0.0%	0.60	0.60	1	0	0	1.7	123.0	9M19	61.8	0.6
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	9M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	m.d.	1.0

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Credit Bank of Iraq (NR)	BROI	0.39	0.39	0.38	2.6%	0.39	0.39	1	16,667	6,500	48.3	79.9	9M19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	204.9	9M19	144.7	0.9
Sumer Commercial Bank	BSUC	0.51	0.51	0.51	0.0%	0.51	0.51	3	12	6	1.3	104.5	9M19	137.6	0.5
Al Taif Islamic Bank for Inv. & Fin. (NR)***	BTIB	1.20	1.20	1.20	0.0%	1.20	1.20	6	549	659	143.5	147.5	9M19	159.1	1.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	9M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	0.06	0.06	0.06	0.0%	0.06	0.06	4	52	3	4.5	14.8	9M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	9M19	22.2	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	9M19	n.v.	0.4
<b>Banking Sector Total</b>								<b>74</b>	<b>17,405</b>	<b>7,192</b>		<b>4,752.5</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.98	1.98	1.98	0.0%	1.98	1.98	1	0	0	0.1	1.8	6M19	49.6	2.0
Baghdad Soft Drinks	IBSD	3.27	3.29	3.29	0.0%	3.29	3.26	16	8	27	114.2	478.2	9M19	12.6	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	1.44	1.44	1.45	-0.7%	1.44	1.44	1	0	0	0.3	2.0	9M19	21.4	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	32.4	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.15	1.15	1.15	0.0%	1.16	1.15	7	66	76	21.1	16.3	9M19	57.8	n.v.
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.80	8.80	8.80	0.0%	8.80	8.80	2	6	49	1.7	3.6	6M19	14.3	1.8
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.38	-	-	-	-	-	-	0.3	1.2	9M19	31.1	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.64	-	-	-	-	-	-	16.6	8.0	9M19	16.3	1.5
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.95	-	-	-	-	-	-	7.8	5.0	9M19	157.4	0.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	100.00	-	-	-	-	-	-	10.1	14.8	6M19	n.v.	4.0
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.85	2.85	2.85	0.0%	2.86	2.85	8	1	2	4.1	17.5	9M19	n.v.	n.v.
Modern Sewing	IMOS	6.26	6.50	6.28	3.5%	6.50	6.26	10	1	5	2.5	5.3	9M19	n.v.	3.5
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.61	1.68	1.59	5.7%	1.68	1.60	41	33	54	24.0	20.9	9M19	27.1	6.2
Ready Made Clothes	IRMC	13.50	13.80	13.15	4.9%	13.80	13.02	75	9	124	4.4	18.0	9M19	51.2	11.5
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>161</b>	<b>124</b>	<b>337</b>		<b>626.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.5	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.40	-	-	-	-	-	-	1.0	26.5	9M19	14.5	4.3
Babylon Hotel	HBAY	-	Suspend/GA	75.00	-	-	-	-	-	-	20.7	123.0	9M19	35.2	12.4
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.1	5.2	9M19	n.v.	0.8

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	Suspend/ISC	13.00	-	-	-	-	-	-	2.1	31.1	9M19	37.1	8.9
National for Tourist Investment	HNTI	9.10	9.10	9.10	0.0%	9.10	9.10	2	0	1	9.0	46.6	9M19	61.8	4.0
Palestine Hotel	HPAL	-	no trade	9.30	-	-	-	-	-	-	2.6	34.1	9M19	25.5	5.7
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.2	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>2</b>	<b>0</b>	<b>1</b>		<b>315.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.69	-	-	-	-	-	-	0.5	3.9	9M19	10.8	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	18.05	18.05	18.00	0.3%	18.05	18.05	1	0	0	4.9	14.8	9M19	11.0	3.9
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	1.25	1.26	1.23	2.4%	1.28	1.25	35	13	17	20.4	14.5	9M19	n.v.	1.5
Kharkh Tour Amusement City	SKTA	4.88	4.87	4.89	-0.4%	4.89	4.81	35	4	19	7.7	4.0	9M19	n.v.	3.8
Al-Mosul for Funfairs	SMOF	-	no trade	16.05	-	-	-	-	-	-	4.8	10.5	9M19	11.1	4.0
Mamoura Real-estate Inv.	SMRI	1.73	1.75	1.73	1.2%	1.75	1.73	19	13	22	6.0	32.7	9M19	37.8	1.6
AL-Nukhba for Construction	SNUC	0.37	0.38	0.37	2.7%	0.38	0.37	8	5	2	0.5	0.6	9M19	n.v.	0.3
<b>Services Sector Total</b>								<b>98</b>	<b>35</b>	<b>60</b>		<b>83.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.1	0.5	6M19	36.7	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.70	4.70	0.0%	4.77	4.70	12	2	9	2.7	19.3	9M19	118.9	3.3
Iraqi Agricultural Products	AIRP	12.00	12.00	12.00	0.0%	12.00	12.00	2	0	1	1.2	3.5	9M19	42.2	1.8
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	24.4	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.2	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
<b>Agriculture Sector Total</b>								<b>14</b>	<b>2</b>	<b>10</b>		<b>91.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.46	-	-	-	-	-	-	0.8	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.56	0.55	0.57	-3.5%	0.56	0.55	9	6	3	4.7	2.3	9M19	31.2	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.5	3.7	9M19	10.0	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.62	-	-	-	-	-	-	0.5	1.0	6M19	4.5	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
<b>Insurance Sector Total</b>								<b>9</b>	<b>6</b>	<b>3</b>		<b>10.4</b>			

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	0.88	0.88	1.09	-19.3%	0.88	0.88	1	0	0	0.0	1.1	9M19	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.1	9M19	n.v.	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>4.8</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
<b>Money Transfer Sector Total</b>												<b>61.5</b>			
<b>Grand Total</b>								<b>371</b>	<b>17,575</b>	<b>7,609</b>		<b>12,000.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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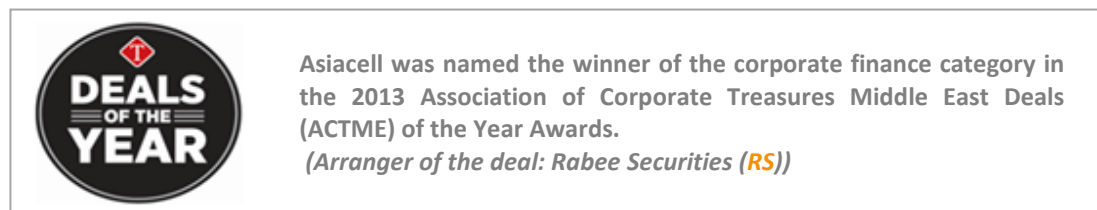
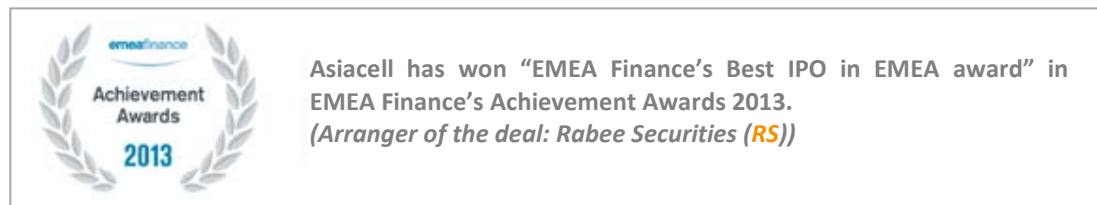
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