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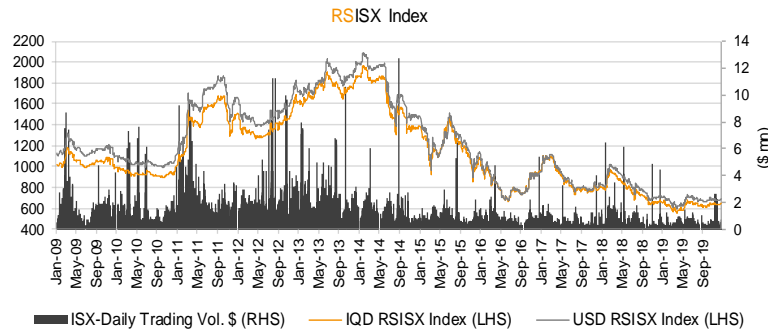
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1220)

Daily Value Traded

IQD442,749,812



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	656	0.3%	-0.4%
USD RSISX	698	0.3%	-1.7%

News from Iraq

Politics

- The governor of Basra was nominated on Wednesday to serve as Iraq's next prime minister, reports said, despite the public's refusal to accept a political figure to head the next government. Assad Al Eidani, the former minister of youth and sports, is the latest candidate to be chosen by parliament's Binaa bloc, led by Iranian-backed politician Hadi Al Amiri. (The National)
- The New York Times revealed a U.S. plan to relocate the military around the world, which begins by reducing the number of troops deployed in West Africa, and also includes Iraq and Afghanistan, with the aim of focusing on confronting emerging powers, such as Russia and China. The newspaper said that the plan includes all the forces deployed outside the country, with a strength of about 200,000 soldiers, and it is expected that the first decisions will be issued within its framework early next year. (Shafaq News)

Economics

- The Iraqi Ministry of Planning has allocated IQD1.0 bn (\$838 K) for two projects in Halabja and Said Sadiq. The first project is about the completion of a road in Barkew neighborhood in Said Sadiq. The second project includes the completion of a road in the industry area of Halabja province. (Iraq Daily Journal)
- The United Nations Population Fund (UNFPA) renews its partnership with the European Regional Development and Protection Programme for Lebanon, Jordan and Iraq (RDPP II) with a multi-year grant of a total of DKK22.1 mn, equivalent of \$3.36 mn to the Fund's ongoing interventions to mitigate and respond to gender-based violence in Iraq. (Iraq Business News)
- General Director of Dohuk Tourism announced, on Wednesday, that tourism revenues in the governorate have increased compared to last year. Obaidullah Dawood said that 2019 witnessed the arrival of 500,000 tourists to the province, which is a high statistic compared to last year by 25%. He added that tourism revenues also increased by 14%. (Shafaq News)

ISX, ISC & CBI

- Investment Bank of Iraq (BIBI) will resume trading tomorrow (Dec. 26, 2019) after discussing and approving 2018 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq (NR)	BROI	0.440	12.8%	27.86
National Chemical & Plastic Indust.	INCP	1.840	9.5%	51.01
Iraqi Land Transport	SILT	1.380	9.5%	23.93
AL-Nukhba for Construction	SNUC	0.410	7.9%	8.34
Nationality H. Furniture (NR)	IHFI	1.500	4.2%	0.25

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Erbil Bank for Invest. & Finance (NR)	BERI	0.250	-19.4%	0.20
Babylon Bank	BBAY	0.110	-8.3%	10.57
Al-Ameen for Insurance	NAME	0.530	-3.6%	0.31
Al-Khatem Telecom (NR)	TZNI	2.490	-3.5%	4.81
Kharkh Tour Amuzement City	SKTA	4.820	-1.0%	23.47

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	123.2	100.9	27.8%
National Chemical & Plastic Indust.	INCP	62.2	51.0	14.1%
Baghdad Soft Drinks	IBSD	40.9	33.5	9.2%
Credit Bank of Iraq (NR)	BROI	34.0	27.9	7.7%
Iraqi Land Transport	SILT	29.2	23.9	6.6%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	12.9	10.6	2.9%
Banking Sector	202.8	166.2	45.8%
Industry Sector	132.1	108.3	29.8%
Hotels & Tourism Sec.	5.9	4.9	1.3%
Services Sector	84.3	69.1	19.0%
Agriculture Sector	4.3	3.5	1.0%
Insurance Sector	0.38	0.31	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	442.7	362.9	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD656 / \$698 (+0.3%) (-0.4% and -1.7% YTD change respectively)**.

The number of traded shares was **917 mn** and the trading volume was **IQD443 mn (\$363 K)**.

12 out of **31** traded listed stocks' price increased while the prices of **8** stock decreased and the price of remaining **11** stocks haven't changed.

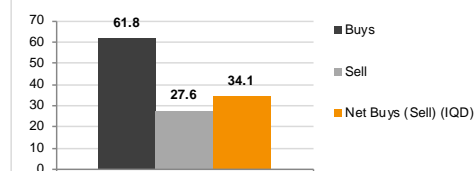
Non-Iraqis executed 57 transactions in this session:

Buy: **IQD61.8 mn (\$50.6 K)**; **31** transactions in **4** companies operating in banking, services, industry and telecom sectors.

Sell: **IQD27.6 mn (\$22.6 K)**; **26** transactions in **6** companies operating in banking, industry and telecom sectors.

Net buys: **IQD34.1 mn (\$28.0 K)**. Share in total trading volume: **10.1%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.60	8.65	8.60	0.6%	8.70	8.60	14	1	7	29.2	2,198.0	9M19	18.8	2.0
Al-Khatem Telecom (NR)	TZNI	2.51	2.49	2.58	-3.5%	2.51	2.49	14	2	6	13.1	3,734.6	9M19	69.8	2.2
Telecom Sector Total								28	3	13		5,932.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	9M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	8.0	90.2	9M19	n.v.	1.1
Ashur International Bank	BASH	-	Suspend/GA	0.24	-	-	-	-	-	-	0.3	49.2	9M19	9.7	0.2
Babylon Bank	BBAY	0.11	0.11	0.12	-8.3%	0.11	0.11	32	117	13	1.8	22.5	9M19	n.v.	0.1
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	30	411	123	34.8	61.5	9M19	7.9	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.52	-	-	-	-	-	-	36.2	526.7	9M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	5	10	5	9.2	94.3	9M19	14.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	9M19	4.2	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	0.25	0.25	0.31	-19.4%	0.25	0.25	1	1	0	0.1	54.3	6M19	n.v.	0.2
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	34	133	19	6.4	34.4	9M19	n.v.	0.1
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.29	-	-	-	-	-	-	14.0	59.4	9M19	6,059.6	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	6M19	29.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.3	82.0	9M19	14.8	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	2	15	2	4.6	20.5	9M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.96	-	-	-	-	-	-	146.2	401.6	9M19	489.0	5.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	1.5	357.4	9M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.24	0.24	0.24	0.0%	0.24	0.24	4	9	2	52.9	49.2	9M19	n.v.	0.3
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	1	0	0	1.5	33.1	9M19	n.v.	0.1
Al-Mansour Bank	BMNS	0.66	0.66	0.66	0.0%	0.66	0.66	1	0	0	7.5	135.2	9M19	10.1	0.6
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	13.3	205.7	9M19	52.7	0.9
National Bank of Iraq	BNOI	-	no trade	0.60	-	-	-	-	-	-	1.6	123.0	9M19	61.8	0.6
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	9M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	m.d.	1.0

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Credit Bank of Iraq (NR)	BROI	0.39	0.44	0.39	12.8%	0.44	0.39	52	81	34	48.6	90.2	9M19	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	204.9	9M19	144.7	0.9
Sumer Commercial Bank	BSUC	0.51	0.51	0.51	0.0%	0.51	0.51	2	11	5	1.3	104.5	9M19	137.6	0.5
Al Taif Islamic Bank for Inv. & Fin. (NR)***	BTIB	-	no trade	1.20	-	-	-	-	-	-	142.2	147.5	9M19	159.1	1.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	9M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	-	no trade	0.06	-	-	-	-	-	-	4.4	14.8	9M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	9M19	22.2	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	9M19	n.v.	0.4
Banking Sector Total								164	788	203		4,747.6			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.98	-	-	-	-	-	-	0.1	1.8	6M19	49.6	2.0
Baghdad Soft Drinks	IBSD	3.27	3.28	3.29	-0.3%	3.28	3.26	12	13	41	113.8	476.8	9M19	12.5	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	1.50	1.50	1.44	4.2%	1.50	1.50	2	0	0	0.3	2.0	9M19	22.3	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	33.3	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.14	1.17	1.15	1.7%	1.17	1.14	7	8	9	20.9	16.5	9M19	58.8	n.v.
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.70	8.80	8.80	0.0%	8.80	8.70	4	0	2	1.7	3.6	6M19	14.3	1.8
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.38	-	-	-	-	-	-	0.3	1.2	9M19	31.1	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.65	1.68	1.64	2.4%	1.68	1.65	13	6	9	16.7	8.2	9M19	16.7	1.6
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.95	-	-	-	-	-	-	7.8	5.0	9M19	157.4	0.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	100.00	-	-	-	-	-	-	6.4	14.8	6M19	n.v.	4.0
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.86	2.87	2.85	0.7%	2.87	2.86	13	2	6	4.2	17.6	9M19	n.v.	n.v.
Modern Sewing	IMOS	-	no trade	6.50	-	-	-	-	-	-	2.4	5.3	9M19	n.v.	3.5
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.72	1.84	1.68	9.5%	1.84	1.72	50	34	62	24.5	22.9	9M19	29.7	6.8
Ready Made Clothes	IRMC	13.78	13.68	13.80	-0.9%	13.78	13.68	6	0	2	4.4	17.9	9M19	50.8	11.4
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
Industry Sector Total								107	63	132		627.5			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.5	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.40	-	-	-	-	-	-	0.9	26.5	9M19	14.5	4.3
Babylon Hotel	HBAY	-	no trade	75.00	-	-	-	-	-	-	20.6	123.0	9M19	35.2	12.4
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.1	5.2	9M19	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	13.00	-	-	-	-	-	-	2.0	31.1	9M19	37.1	8.9
National for Tourist Investment	HNTI	9.10	9.10	9.10	0.0%	9.10	9.10	4	0	3	8.9	46.6	9M19	61.8	4.0
Palestine Hotel	HPAL	9.30	9.48	9.30	1.9%	9.48	9.30	3	0	3	2.6	34.7	9M19	26.0	5.8
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.3	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								7	1	6		315.9			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.69	-	-	-	-	-	-	0.5	3.9	9M19	10.8	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	18.05	-	-	-	-	-	-	4.9	14.8	9M19	11.0	3.9
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	1.30	1.38	1.26	9.5%	1.38	1.30	43	22	29	20.8	15.8	9M19	n.v.	1.7
Kharkh Tour Amusement City	SKTA	4.87	4.82	4.87	-1.0%	4.87	4.82	17	6	29	7.9	4.0	9M19	n.v.	3.8
Al-Mosul for Funfairs	SMOF	15.94	16.00	16.05	-0.3%	16.00	15.94	3	0	2	4.7	10.5	9M19	11.1	4.0
Mamoura Real-estate Inv.	SMRI	1.74	1.77	1.75	1.1%	1.77	1.74	12	8	14	6.0	33.0	9M19	38.2	1.6
AL-Nukhba for Construction	SNUC	0.39	0.41	0.38	7.9%	0.41	0.39	25	25	10	0.5	0.7	9M19	n.v.	0.3
Services Sector Total								100	61	84		85.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.1	0.5	6M19	36.7	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	4.72	4.70	4.70	0.0%	4.75	4.70	5	1	4	2.7	19.3	9M19	118.9	3.3
Iraqi Agricultural Products	AIRP	12.00	12.05	12.00	0.4%	12.05	12.00	2	0	1	1.2	3.6	9M19	42.4	1.8
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	23.7	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.2	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
Agriculture Sector Total								7	1	4		91.1			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.46	-	-	-	-	-	-	0.8	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.55	0.53	0.55	-3.6%	0.55	0.53	4	1	0	4.7	2.2	9M19	30.0	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.5	3.7	9M19	10.0	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.62	-	-	-	-	-	-	0.5	1.0	6M19	4.5	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
Insurance Sector Total								4	1	0		10.3			

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.88	-	-	-	-	-	-	0.0	1.1	9M19	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.1	9M19	n.v.	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
Investment Sector Total												4.8			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
Money Transfer Sector Total												61.5			
Grand Total								417	917	443		11,876.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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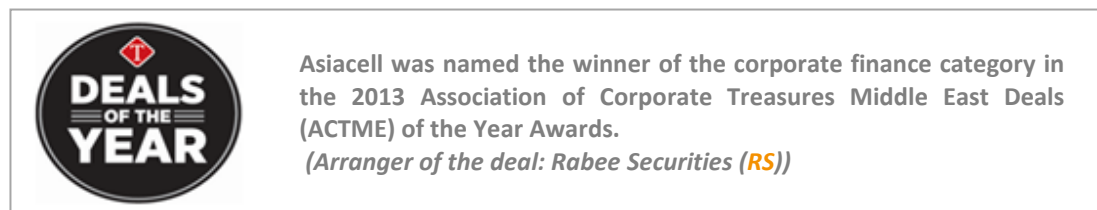
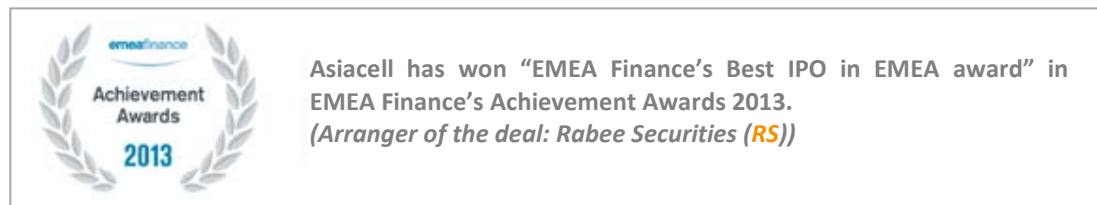
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