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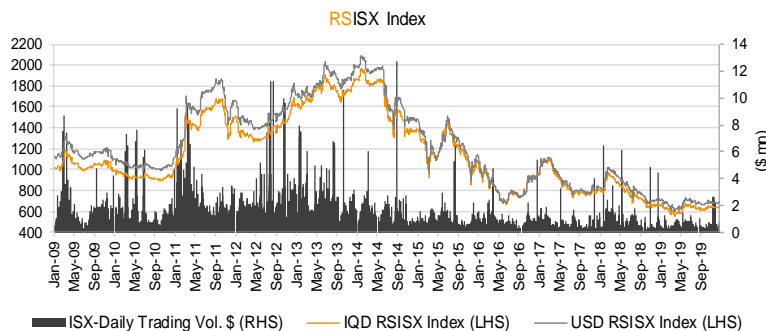
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD615,377,126**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	659	0.4%	-0.1%
<b>USD RSISX</b>	701	0.4%	-1.3%

**News from Iraq**

**Politics**

- In a significant deepening of Iraq's political crisis, President Barham Salih submitted a letter to the Council of Representatives on Thursday signaling his readiness to resign from his position after al-Bina bloc's nominee for prime minister was rejected by protesters. Referencing his constitutional duty to protect the "independence, sovereignty, unity, and territorial integrity" of the country, Salih said that it was the responsibility of the president to nominate the candidate of the largest parliamentary bloc under Article 76." Saying that the nomination of Basra Governor Asaad al-Eidani by al-Bina bloc violated the constitution, he expressed his "readiness to resign" to the Council of Representatives. Al-Bina coalition nominated Basra governor Eidani as its candidate for the position of Prime Minister on Wednesday. The protesters also rejected Eidani as the Prime Minister candidate on Thursday. (NRT tv)

- The office of Iraqi Shia cleric Moqtada al-Sadr said Wednesday that it had nominated four candidates for the position of Prime Minister. The Sadr's office said it had sent four names to the Iraqi Presidency to pick up one of them for Premier position. "Those are independent and not members of our movement," his office said. The candidates include Ahmed Karim Hamd Ajbawi, Rafid Abdulrahim Nu'man Aaraji, Saad Ghali Kazim Tamimi, and Ghazwan Yasir Minjel Shablawi. The Sadr's nomination of those candidates came after Iraqi protesters rejected candidate Qusay al-Suhail of al-Bina coalition this week. (NRT tv)

- The Finnish army recently announced that they would re-organize its crisis management operations in Iraq at the beginning of 2020, by moving their forces to the Kurdistan Region and end training in areas the Iraqi central government controls. Based on its foreign and security policy, Finland contributes to international crisis management as part of the global efforts in the fight against the so-called ISIS. (Kurdistan 24)

**Economics**

- The Ministry of Immigration and Displaced revealed on Thursday, the return of 3,905 Iraqi refugees from Syria and Turkey to the country during the current year. (Shafaq News)

**ISX, ISC & CBI**

- Investment Bank of Iraq (BIBI) resumed trading today (Dec. 26, 2019) after discussing and approving 2018 annual financial statements.

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.070	16.7%	57.74
Gulf Insurance&Reinsurance	NGIR	0.680	9.7%	6.45
Iraqi Land Transport	SILT	1.490	8.0%	25.42
National Chemical & Plastic Indust.	INCP	1.900	3.3%	123.09
AL-Nukhba for Construction	SNUC	0.420	2.4%	7.55

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	12.500	-8.6%	14.97
Investment Bank of Iraq	BIBI	0.270	-6.9%	5.69
Credit Bank of Iraq (NR)	BROI	0.430	-2.3%	17.83
Al-Ameen Estate Inv. (NR)	SAEI	0.680	-1.4%	0.72
Metallic Ind. and Bicycles	IMIB	2.830	-1.4%	1.42

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Chemical & Plastic Indust.	INCP	150.2	123.1	24.4%
United Bank	BUND	70.4	57.7	11.4%
Baghdad Soft Drinks	IBSD	64.3	52.7	10.5%
Mamoura Real-estate Inv.	SMRI	46.5	38.1	7.6%
Iraqi Land Transport	SILT	31.0	25.4	5.0%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	17.8	14.6	2.9%
Banking Sector	181.9	149.1	29.6%
Industry Sector	240.3	197.0	39.0%
Hotels & Tourism Sec.	5.2	4.2	0.8%
Services Sector	115.9	95.0	18.8%
Agriculture Sector	12.9	10.6	2.1%
Insurance Sector	41.41	33.95	6.7%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>615.4</b>	<b>504.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD659 / \$701 (+0.4%) (-0.1% and -1.3% YTD change respectively)**.

The number of traded shares was **1.8 bn** and the trading volume was **IQD615 mn (\$504 K)**.

**13** out of **36** traded listed stocks' price increased while the prices of **8** stock decreased and the price of remaining **15** stocks haven't changed.

**Note: ISX will be closed during December 27, 2019 - January 1, 2020 due to the end-of-year closing operations. The next session will be held on Jan. 2, 2020.**

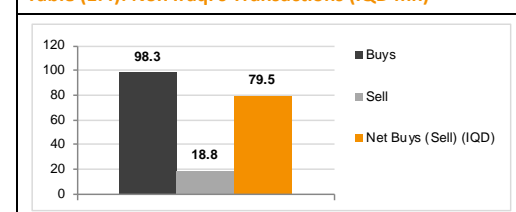
### Non-Iraqis executed 30 transactions in this session:

**Buy:** **IQD98.3 mn (\$80.6 K); 30** transactions in **4** companies operating in banking, services, industry and telecom sectors.

**Sell:** **IQD18.8 mn (\$15.4 K); 8** transactions in **3** companies operating in banking, industry and telecom sectors.

**Net buys:** **IQD79.5 mn (\$65.1 K)**. Share in total trading volume: **9.5%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.60	8.65	8.65	0.0%	8.65	8.60	13	2	16	29.2	2,198.0	9M19	18.8	2.0
Al-Khatem Telecom (NR)	TZNI	2.49	2.49	2.49	0.0%	2.49	2.49	2	1	2	12.8	3,734.6	9M19	69.8	2.2
<b>Telecom Sector Total</b>								<b>15</b>	<b>3</b>	<b>18</b>		<b>5,932.5</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	0.0	235.7	9M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	8.0	90.2	9M19	n.v.	1.1
Ashur International Bank	BASH	-	Suspend/GA	0.24	-	-	-	-	-	-	0.3	49.2	9M19	9.7	0.2
Babylon Bank	BBAY	0.11	0.11	0.11	0.0%	0.11	0.11	35	183	20	2.4	22.5	9M19	n.v.	0.1
Bank of Baghdad	BBOB	0.30	0.30	0.30	0.0%	0.30	0.30	10	48	14	34.4	61.5	9M19	7.9	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.52	-	-	-	-	-	-	36.2	526.7	9M19	n.v.	2.2
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	18	47	22	9.4	94.3	9M19	14.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.18	-	-	-	-	-	-	0.0	36.9	9M19	4.2	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.25	-	-	-	-	-	-	0.1	54.3	6M19	n.v.	0.2
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	22	104	15	6.5	34.4	9M19	n.v.	0.1
Investment Bank of Iraq	BIBI	0.28	0.27	0.29	-6.9%	0.28	0.27	16	26	7	14.0	55.3	9M19	5,641.7	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	6M19	29.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	0.3	82.0	9M19	14.8	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.10	0.0%	0.10	0.10	2	25	3	4.6	20.5	9M19	n.v.	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.95	-	-	-	-	-	-	-	195.1	9M19	52.0	0.9
International Islamic Bank (NR)***	BINT	-	no trade	1.96	-	-	-	-	-	-	146.2	401.6	9M19	489.0	5.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.09	-	-	-	-	-	-	1.5	357.4	9M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.24	0.24	0.24	0.0%	0.24	0.24	1	5	1	53.0	49.2	9M19	n.v.	0.3
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	1	5	1	1.4	33.1	9M19	n.v.	0.1
Al-Mansour Bank	BMNS	0.66	0.67	0.66	1.5%	0.67	0.66	7	8	5	7.5	137.3	9M19	10.3	0.6
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	13.3	205.7	9M19	52.7	0.9
National Bank of Iraq	BNOI	0.60	0.61	0.60	1.7%	0.61	0.60	8	4	2	1.6	125.0	9M19	62.8	0.6
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	9M19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	m.d.	1.0

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Credit Bank of Iraq (NR)	BROI	0.44	0.43	0.44	-2.3%	0.45	0.42	41	50	22	48.7	88.1	9M19	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	204.9	9M19	144.7	0.9
Sumer Commercial Bank	BSUC	-	no trade	0.51	-	-	-	-	-	-	1.3	104.5	9M19	137.6	0.5
Al Taif Islamic Bank for Inv. & Fin. (NR)***	BTIB	-	no trade	1.20	-	-	-	-	-	-	140.9	147.5	9M19	159.1	1.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	144.9	9M19	80.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	1,190.4	0.4
United Bank	BUND	0.07	0.07	0.06	16.7%	0.07	0.07	25	1,006	70	4.9	17.2	9M19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	9M19	22.2	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	9M19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	88.7	75.8	9M19	n.v.	0.4
<b>Banking Sector Total</b>								<b>186</b>	<b>1,511</b>	<b>182</b>		<b>4,748.1</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.98	1.98	1.98	0.0%	1.98	1.98	1	0	0	0.1	1.8	6M19	49.6	2.0
Baghdad Soft Drinks	IBSD	3.26	3.29	3.28	0.3%	3.29	3.26	18	20	64	113.2	478.2	9M19	12.6	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M19	182.0	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.50	-	-	-	-	-	-	0.3	2.0	9M19	22.3	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	33.9	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing&Marketing	IIDP	1.17	1.16	1.17	-0.9%	1.17	1.16	11	4	4	20.7	16.4	9M19	58.3	n.v.
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	8.85	8.85	8.80	0.6%	8.85	8.85	3	0	1	1.7	3.6	6M19	14.4	1.9
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.38	-	-	-	-	-	-	0.3	1.2	9M19	31.1	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.69	1.69	1.68	0.6%	1.69	1.69	1	0	0	16.7	8.2	9M19	16.8	1.6
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.95	-	-	-	-	-	-	7.9	5.0	9M19	157.4	0.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/GA	100.00	-	-	-	-	-	-	6.4	14.8	6M19	n.v.	4.0
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	2,275.4	0.5
Metallic Ind. and Bicycles	IMIB	2.85	2.83	2.87	-1.4%	2.85	2.82	8	1	2	4.2	17.4	9M19	n.v.	n.v.
Modern Sewing	IMOS	6.50	6.50	6.50	0.0%	6.50	6.50	1	0	0	2.4	5.3	9M19	n.v.	3.5
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.90	1.90	1.84	3.3%	1.99	1.85	53	78	150	25.5	23.7	9M19	30.7	7.1
Ready Made Clothes	IRMC	13.00	12.50	13.68	-8.6%	13.25	12.32	15	1	18	4.7	16.3	9M19	46.4	10.4
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>111</b>	<b>103</b>	<b>240</b>		<b>627.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0.6	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.40	-	-	-	-	-	-	0.9	26.5	9M19	14.5	4.3
Babylon Hotel	HBAY	-	no trade	75.00	-	-	-	-	-	-	20.4	123.0	9M19	35.2	12.4
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	1.5	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	Suspend/GA	0.85	-	-	-	-	-	-	0.1	5.2	9M19	n.v.	0.8

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	12.50	13.00	13.00	0.0%	13.00	12.50	4	0	1	1.9	31.1	9M19	37.1	8.9
National for Tourist Investment	HNTI	9.10	9.10	9.10	0.0%	9.10	9.10	3	0	2	8.9	46.6	9M19	61.8	4.0
Palestine Hotel	HPAL	9.48	9.49	9.48	0.1%	9.49	9.48	2	0	2	2.6	34.8	9M19	26.1	5.8
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0.3	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
Hotel&Tourism Sector Total								9	1	5		315.9			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	0.68	0.68	0.69	-1.4%	0.68	0.68	1	1	1	0.5	3.9	9M19	10.7	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	18.05	-	-	-	-	-	-	4.8	14.8	9M19	11.0	3.9
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	n.v.	0.5
Iraqi Land Transport	SILT	1.38	1.49	1.38	8.0%	1.51	1.38	51	21	31	21.2	17.1	9M19	n.v.	1.8
Kharkh Tour Amusement City	SKTA	4.81	4.80	4.82	-0.4%	4.81	4.76	24	5	23	8.1	3.9	9M19	n.v.	3.8
Al-Mosul for Funfairs	SMOF	15.90	16.00	16.00	0.0%	16.00	15.90	4	0	6	4.7	10.5	9M19	11.1	4.0
Mamoura Real-estate Inv.	SMRI	1.75	1.76	1.77	-0.6%	1.76	1.75	15	27	47	6.3	32.9	9M19	38.0	1.6
AL-Nukhba for Construction	SNUC	0.42	0.42	0.41	2.4%	0.44	0.41	12	22	9	0.6	0.7	9M19	n.v.	0.3
Services Sector Total								107	76	116		86.6			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.1	0.5	6M19	36.7	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.75	4.70	1.1%	4.75	4.60	19	3	13	2.7	19.5	9M19	120.2	3.3
Iraqi Agricultural Products	AIRP	-	no trade	12.05	-	-	-	-	-	-	1.2	3.6	9M19	42.4	1.8
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	23.3	64.9	6M19	n.v.	11.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0.2	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	Suspend/ISC	8.75	-	-	-	-	-	-	0.0	2.2	FY18	50.0	1.6
Agriculture Sector Total								19	3	13		91.3			
<b>Insurance Sector</b>															
Ahliya For Insurance (NR)	NAHF	0.46	0.46	0.46	0.0%	0.46	0.46	3	46	21	1.0	0.9	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	0.53	0.54	0.53	1.9%	0.54	0.53	16	24	13	4.8	2.2	9M19	30.6	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.5	3.7	9M19	10.0	0.6
Gulf Insurance&Reinsurance	NGIR	0.68	0.68	0.62	9.7%	0.68	0.68	4	12	8	0.6	1.1	6M19	5.0	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
Insurance Sector Total								23	81	41		10.4			

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.88	-	-	-	-	-	-	0.0	1.1	9M19	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M19	n.v.	1.5
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.1	9M19	n.v.	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
<b>Investment Sector Total</b>												<b>4.8</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	36.9	9M19	335.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	9M19	n.v.	0.7
<b>Money Transfer Sector Total</b>												<b>61.5</b>			
<b>Grand Total</b>								<b>470</b>	<b>1,776</b>	<b>615</b>		<b>11,878.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase or decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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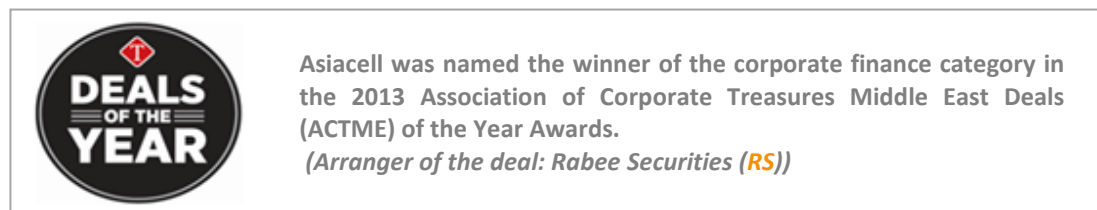
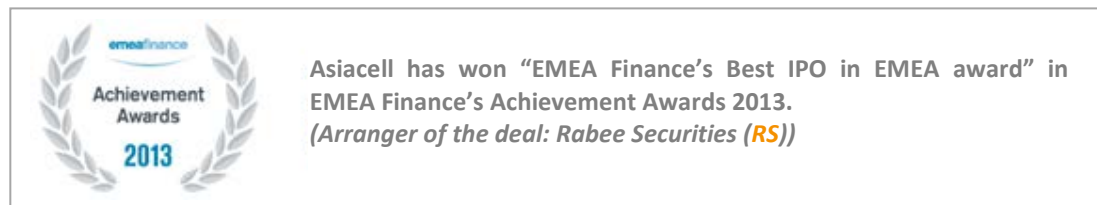
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