

February 2020



## **RS** - Iraq Stock Exchange (ISX) Monthly Report

**Rabee Securities (**RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Feb.'20	Chn (m/m)	Chn (y/y)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1190	0%	0%
Market Exchange Rate (IQD/\$)	1210	-0.8%	0.4%
RSISX Closing (IQD)	600	-4.5%	4.0%
Mcap of ISX (IQD bn)	13,446	-5.3%	-3.5%
Mcap of ISX (\$ mn)	11,112	-4.5%	-3.9%

	Feb.'20	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	30.2	-34%	63%
Trading Vol (\$ mn)	24.8	-33%	62%
Traded Shares (bn)	23.5	-15%	7%
Number of Transactions ('000)	8.2	-22%	45%
Foreigners' Share in Trading Vol. (%)	7.1%	-1.5ppt	2.2ppt

	2M20	Chn (y/y)
Trading Vol (IQD bn)	75.8	61%
Trading Vol (\$ mn)	62.1	59%
Traded Shares (bn)	51.2	-43%
Number of Transactions ('000)	18.6	55%
Foreigners' Share in Trading Vol. (%)	8.0%	1.6ppt

	End of Jan.'20	End of Feb.'20
Number of ISX Companies*	104	103

No. of Companies Suspended from Trading due to		
General Assembly	3	3
ISC	24	23
Total Number of Suspended Comp.	27	26
Number of Tradable Companies	77	77

	Jan.'20 (m/m)	Feb.'20 (m/m)
Number of Companies (Price Up)	18	16
Number of Companies (Price Down)	27	26

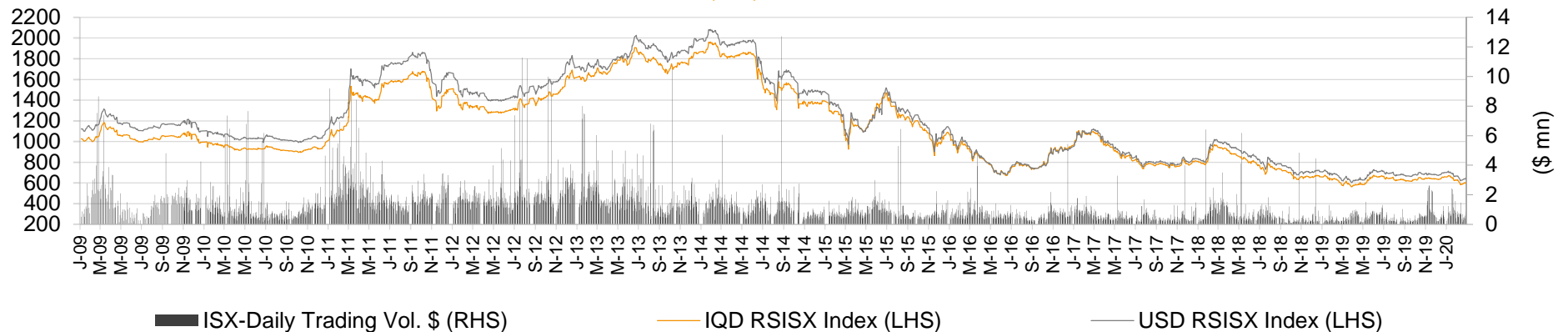
Source: RS, ISX

\*44 out of 103 listed companies are trading in the Non-Regular Market.

Note: According to the ISC decision, Al Nibal Al Arabya for Money Transfer (MTNI) has been delisted from the ISX starting Feb. 24, 2020 due to the shift in the company's activities from a money transfer company into an (A) class exchange company. As a result, total number of listed companies decreased from 104 to 103.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index

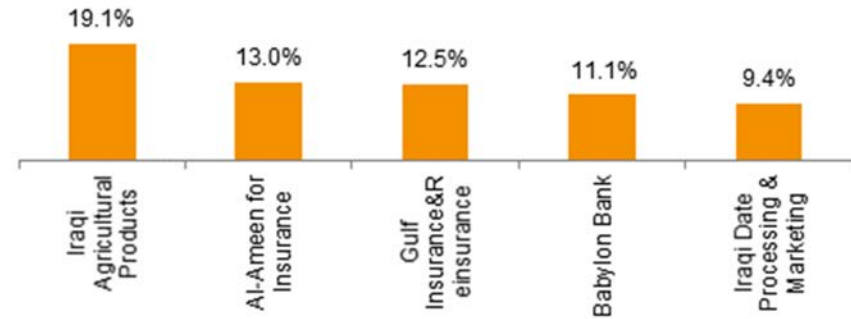


Source: RS, ISX  
 As of 27/02/2020

### Top Five (February 2020)

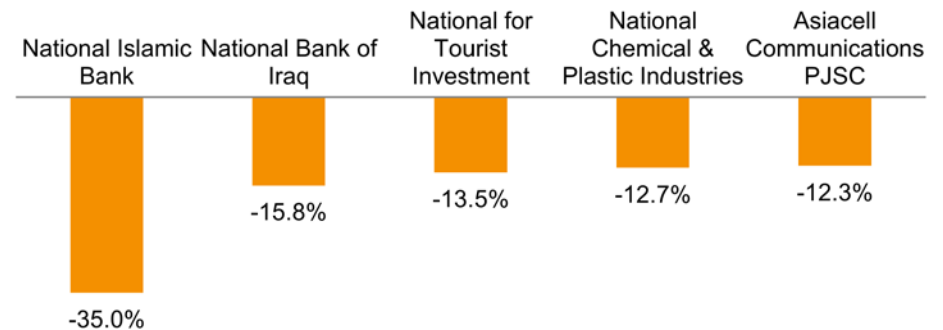
#### Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Iraqi Agricultural Products	AIRP	13.10	19.1%
Al-Ameen for Insurance	NAME	0.61	13.0%
Gulf Insurance&Reinsurance	NGIR	0.72	12.5%
Babylon Bank	BBAY	0.10	11.1%
Iraqi Date Processing & Marketing	IIDP	1.28	9.4%



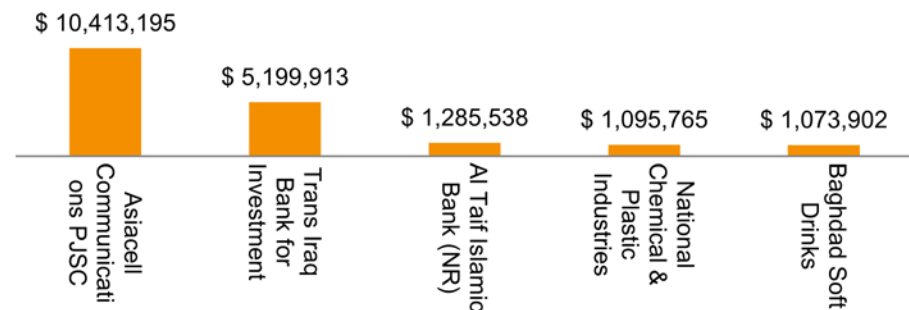
#### Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
National Islamic Bank	BNAI	0.65	-35.0%
National Bank of Iraq	BNOI	0.48	-15.8%
National for Tourist Investment	HNTI	9.00	-13.5%
National Chemical & Plastic Industries	INCP	2.07	-12.7%
Asiacell Communications PJSC	TASC	7.06	-12.3%



#### Top 5 Trading Volume

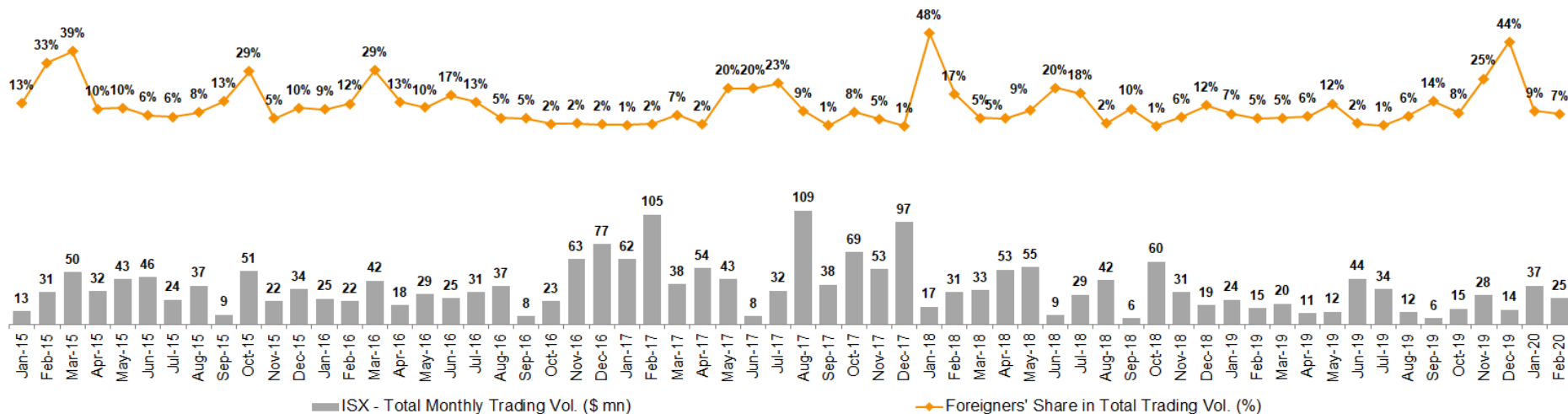
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Asiacell Communications PJSC	TASC	10,413,195	41.9%
Trans Iraq Bank for Investment	BTRI	5,199,913	20.9%
Al Taif Islamic Bank (NR)	BTIB	1,285,538	5.2%
National Chemical & Plastic Industries	INCP	1,095,765	4.4%
Baghdad Soft Drinks	IBSD	1,073,902	4.3%



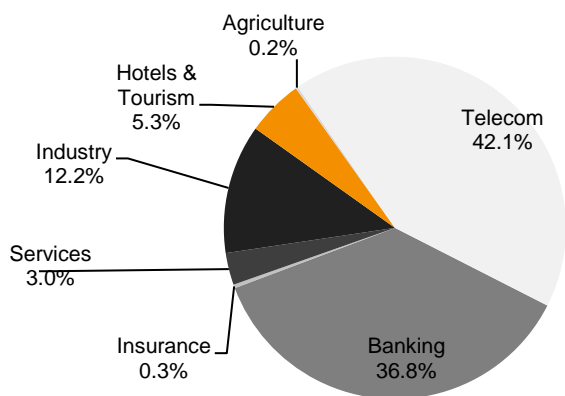
\*Asiacell (TASC): 1 cross transaction amounted at 1.5 bn shares with an approximate value of IQD10.5 bn (around \$8.6 m) (0.5% of paid-in capital).

Trans Iraq Bank (BTRI): 3 cross transactions amounted at 8.0 bn shares with an approximate value of IQD5.6 bn (around \$4.6 mn) (3.0% of paid-in capital).

### ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

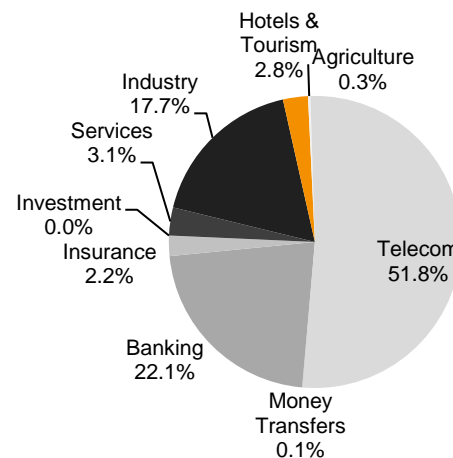


### Breakdown of Total Trading Volume in February 2020 (\$24.8 mn) (including cross transactions)



Source: RS, ISX

### Breakdown of Total Trading Volume in 2M20 (\$62.1 mn) (including cross transactions)



Source: RS, ISX

## Recent General Assembly Meetings (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Iraqi Agr. Prod. Mark. Meat	AIPM	27.10.2019	30.10.2019	05.11.2019							
Iraqi Agricultural Products	AIRP	25.09.2019	30.09.2019	08.10.2019							
Iraqi for Seed Production	AISP	12.11.2019	05.04.2020								
Asia Al Iraq Islamic Bank (NR)	BAIB	01.09.2019	04.09.2019	09.09.2019	15.01.2020	50.0%		100.00	150.00		
Cihan Bank for Islamic & Finance	BCIH	08.10.2019	12.10.2019		15.10.2019					0.02	0.6%
Commercial Bank of Iraq	BCOI	29.09.2019	02.10.2019		15.10.2019					0.04	7.9%
Elaf Islamic Bank	BELF	05.03.2020	10.03.2020	24.03.2020							
Erbil Bank for Invest. & Finance (NR)	BERI	19.02.2020	22.02.2020	24.03.2020							
Erbil Bank for Invest. & Finance (NR)	BERI	30.09.2019	05.10.2019	05.10.2019							
Investment Bank of Iraq	BIBI	16.12.2019	19.12.2019	26.12.2019							
Iraqi Middle East Investment Bank	BIME	21.01.2020	25.01.2020	09.02.2020							
International Islamic Bank (NR)	BINT	28.01.2020	02.02.2020	16.02.2020							
Al Janoob Islamic Bank (NR)	BJAB	26.09.2019	01.10.2019		09.10.2019					0.00	0.0%
Kurdistan International Islamic Bank	BKUI	19.11.2019	23.11.2019	25.11.2019							
Mosul Bank	BMFI	24.09.2019	29.09.2019	14.10.2019							
Al-Qabedh Islamic Bank (NR)	BQAB	13.02.2020	18.02.2020	27.02.2020							
Al-Qurtas Islamic Bank (NR)	BQUR	30.09.2019	03.10.2019		15.10.2019					0.00	
Credit Bank of Iraq (NR)	BROI	03.02.2020	06.02.2020	17.02.2020							
Region Trade Bank (NR)	BRTB	22.12.2019	26.12.2020		02.01.2020					0.07	6.8%
Sumer Commercial Bank	BSUC	18.09.2019	23.09.2019		25.09.2019					0.04	7.3%
Al Taif Islamic Bank (NR)	BTIB	02.12.2019	05.12.2019	11.12.2019		50.0%		100.00	150.00	0.01	1.0%
Babylon Hotel	HBAY	24.12.2019	05.01.2020		09.01.2020					2.00	2.7%
Karbala Hotels	HKAR	12.04.2020	15.04.2020								
Karbala Hotels	HKAR	16.09.2019	19.09.2019								
Mansour Hotel	HMAN	12.02.2020	17.02.2020	25.02.2020							
Mosul Dam Tourist Village (NR)	HTVM	07.01.2020	12.01.2020	27.01.2020							
Baghdad for Packing Materials	IBPM	23.09.2019	26.09.2019	30.09.2019							
Iraqi Date Processing & Marketing	IIDP	22.09.2019	25.09.2019	29.09.2019							
Iraqi For Tufted Carpets	IITC	15.12.2019	18.12.2019	23.12.2019							
AL- Kindi of Veterinary Vac.	IKLV	20.11.2019	25.11.2019	27.11.2019							
Al-Mansour Pharma. Ind.	IMAP	12.12.2019	17.12.2019	02.01.2020							
Modern Chemical Industries (NR)	IMCI	09.12.2019	14.12.2019		08.01.2020					0.33	33.3%
Modern Sewing	IMOS	05.11.2019	10.11.2019	17.11.2019							
National Chemical & Plastic Industries	INCP	02.09.2019	05.09.2019	11.09.2019							
Ready Made Clothes	IRMC	03.12.2019	08.12.2019	15.12.2020							
Dar Al-Salam for Insurance (NR)	NDSA	12.09.2019	17.09.2019	25.09.2019							
Gulf Insurance&Reinsurance	NGIR	18.02.2020	23.02.2020	09.03.2020							
Al-Ameen Estate Inv. (NR)	SAEI	24.10.2019	29.10.2019		05.11.2019					0.03	4.0%
Baghdad Passengers Transport	SBPT	09.12.2019	15.12.2019		17.12.2019					1.00	4.9%
Al-Ameen Financial Inv. (NR)	VAMF	24.02.2020	05.03.2020	09.03.2020							
Bain Al-Nahrain Financial Inv. (NR)	VMES	28.11.2019	03.12.2019	17.12.2019							
Al-Zawraa for Financial Inv. (NR)	VZAF	19.09.2019	24.09.2019	29.09.2019							

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

**ISX Companies which are not trading due to General Assembly Meetings\***

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase	Cash dividend	Dividend Yield
				(%)	(%)	(IQD bn)	(IQD bn)	(IQD per share)	(%)
<b>Banking Sector</b>									
Erbil Bank for Invest. & Finance (NR)	BERI	19.02.2020	22.02.2020						
<b>Insurance Sector</b>									
Gulf Insurance&Reinsurance	NGIR	18.02.2020	23.02.2020						
<b>Investment Sector</b>									
Al-Ameen Financial Inv. (NR)	VAMF	24.02.2020	05.03.2020						

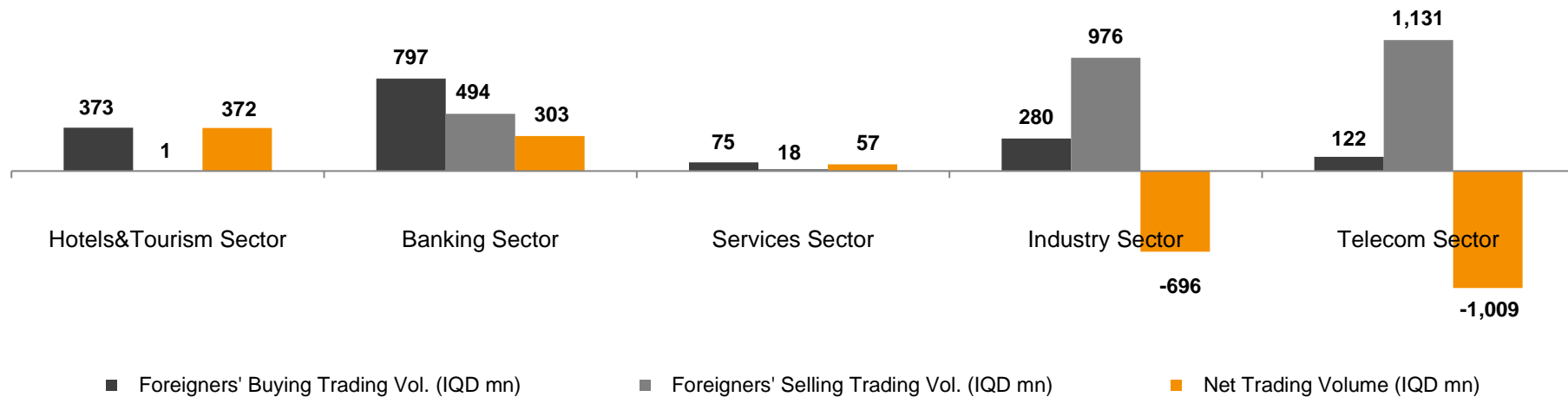
\*As of 27/02/2020  
Source: RS, ISX

**ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\***

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>			<b>Industry Sector</b>		
Dijlah & Furat Bank (NR)	BDFD	05.01.2017	Electronic Industries	IELI	06.08.2017
Dar Es Salaam Inv. Bank (NR)	BDSI	09.08.2016	Fallujah for Construction Mat. (NR)	IFCM	06.07.2015
Economy Bank (NR)	BEFI	05.03.2017	Al-Hilal Industries	IHLI	20.08.2019
North Bank	BNOR	08.08.2018	Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
Union Bank (NR)	BUOI	06.08.2017	Iraqi Engineering Works	IIEW	20.08.2019
<b>Services Sector</b>			Modern Construction Mat. (NR)	IMCM	06.07.2015
AL-Badia for General Trans	SBAG	06.07.2017	Modern Paint Industries (NR)	IMPI	06.08.2015
Iraqi for General Transp. (NR)	SIGT	06.08.2017	The Light and Mining Industries (NR)	ITLI	13.07.2016
<b>Agriculture Sector</b>			<b>Hotels&amp;Tourism Sector</b>		
Iraqi for Seed Production	AISP	12.11.2019	Ashour Hotel (NR)	HASH	08.07.2019
Modern Animal & Agr. Production	AMAP	20.08.2019	Ishtar Hotels	HISH	20.08.2019
<b>Money Transfer Sector</b>			Al-Sadeer Hotel	HSAD	20.08.2019
Al-Manafaa for Money Trans. (NR)	MTMA	17.02.2020	<b>Investment Sector</b>		
			AL- Batek Investment (NR)	VBAT	20.08.2019
			Al-Khair for Financial Inv. (NR)	VKHF	06.07.2017

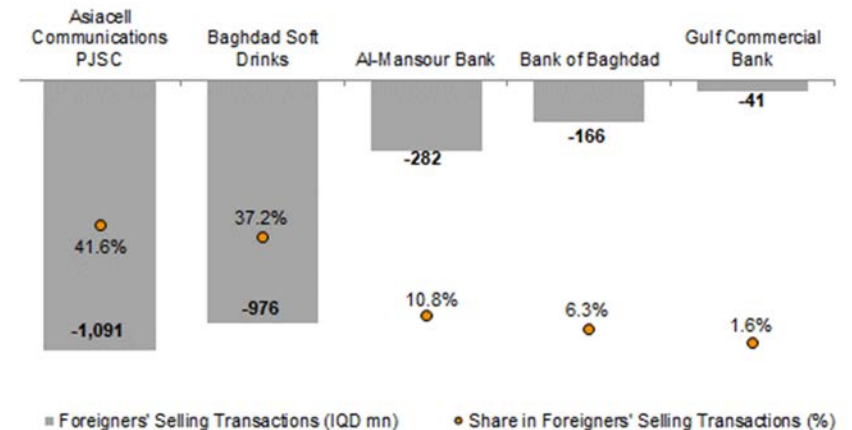
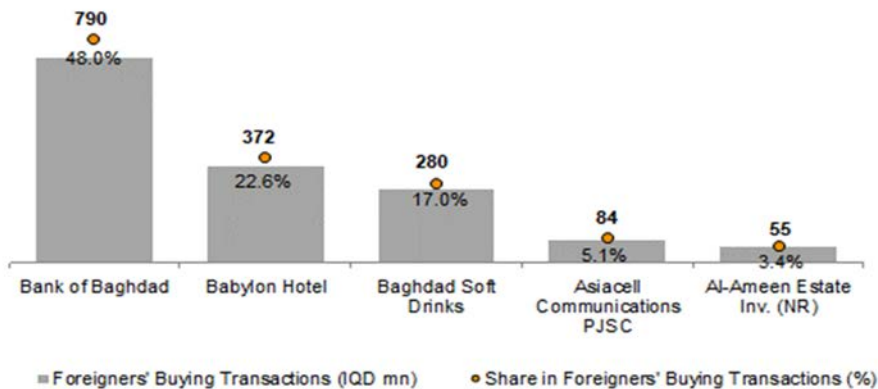
\*As of 27/02/2020  
Source: RS, ISX

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) (IQD mn) - February 2020



Source: RS, ISX

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (February 2020)



## Foreigners' **Buying** Transactions (February 2020)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Commercial Bank of Iraq	BCOI	6	12,781,266	5,879,382	4,831
Bank of Baghdad	BBOB	142	2,735,555,915	790,474,381	649,527
Gulf Commercial Bank	BGUC	8	127,454	17,844	15
Al-Mansour Bank	BMNS	2	1,000,000	641,000	527
United Bank	BUND	1	2,310,000	161,700	133
<b>TOTAL</b>		<b>159</b>	<b>2,751,774,635</b>	<b>797,174,307</b>	<b>655,032</b>
<b>Hotels&amp;Tourism Sector</b>					
Babylon Hotel	HBAY	8	5,321,000	372,378,000	305,980
Baghdad Hotel	HBAG	1	100,000	806,000	662
<b>TOTAL</b>		<b>9</b>	<b>5,421,000</b>	<b>373,184,000</b>	<b>306,643</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	103	102,107,500	280,005,270	230,078
Iraqi Date Processing & Marketing	IIDP	1	200,000	234,000	192
<b>TOTAL</b>		<b>104</b>	<b>102,307,500</b>	<b>280,239,270</b>	<b>230,271</b>
<b>Telecom Sector</b>					
Asiacell Communications PJSC	TASC	33	11,893,000	84,219,500	69,203
Al-Khatem Telecom (NR)	TZNI	155	15,200,000	37,518,200	30,828
<b>TOTAL</b>		<b>188</b>	<b>27,093,000</b>	<b>121,737,700</b>	<b>100,031</b>
<b>Services Sector</b>					
AL-Nukhba for Construction	SNUC	1	55,250,000	18,785,000	15,435
Iraqi Land Transport	SILT	1	400,000	524,000	431
Al-Ameen Estate Inv. (NR)	SAEI	5	77,000,000	55,418,220	45,537
<b>TOTAL</b>		<b>7</b>	<b>132,650,000</b>	<b>74,727,220</b>	<b>61,403</b>
<b>Grand Total</b>		<b>467</b>	<b>3,019,246,135</b>	<b>1,647,062,497</b>	<b>1,353,379</b>

Source: RS, ISX

## Foreigners' **Selling** Transactions (February 2020)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Telecom Sector</b>					
Asiacell Communications PJSC	TASC	654	155,585,893	1,090,738,652	896,252
Al-Khatem Telecom (NR)	TZNI	150	16,120,000	40,065,800	32,922
<b>TOTAL</b>		<b>804</b>	<b>171,705,893</b>	<b>1,130,804,452</b>	<b>929,174</b>
<b>Industry Sector</b>					
Al-Mansour Pharma. Ind.	IMAP	2	52,600	61,542	51
Baghdad Soft Drinks	IBSD	533	367,378,721	975,624,179	801,663
Iraqi Date Processing & Marketing	IIDP	1	500,000	575,000	472
AL- Kindi of Veterinary Vac.	IKLV	1	125,000	200,000	164
<b>TOTAL</b>		<b>537</b>	<b>368,056,321</b>	<b>976,460,721</b>	<b>802,351</b>
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	36	582,881,800	165,811,904	136,246
Iraqi Middle East Investment Bank	BIME	1	274,189	27,419	23
Investment Bank of Iraq	BIBI	1	1,177,652	294,413	242
Sumer Commercial Bank	BSUC	1	246,947	123,474	101
Babylon Bank	BBAY	1	183,455	16,511	14
Gulf Commercial Bank	BGUC	27	290,384,357	40,653,810	33,405
Mosul Bank	BMFI	1	135,714	19,000	16
Ashur International Bank	BASH	1	66,650	15,330	13
Al-Mansour Bank	BMNS	182	455,804,625	282,144,243	231,836
United Bank	BUND	7	70,259,423	4,918,160	4,041
Credit Bank of Iraq (NR)	BROI	1	86,667	33,800	28
<b>TOTAL</b>		<b>259</b>	<b>1,401,501,479</b>	<b>494,058,062</b>	<b>405,964</b>
<b>Services Sector</b>					
Mamoura Real-estate Inv.	SMRI	22	10,492,807	16,799,462	13,804
Iraqi Land Transport	SILT	1	50,000	63,500	52
Al-Ameen Estate Inv. (NR)	SAEI	2	1,000,000	650,000	534
<b>TOTAL</b>		<b>25</b>	<b>11,542,807</b>	<b>17,512,962</b>	<b>14,390</b>
<b>Hotels&amp;Tourism Sector</b>					
Palestine Hotel	HPAL	1	89,000	823,250	676
Karbala Hotels	HKAR	2	200,000	162,000	133
<b>TOTAL</b>		<b>3</b>	<b>289,000</b>	<b>985,250</b>	<b>810</b>
<b>Grand Total</b>		<b>1,628</b>	<b>1,953,095,500</b>	<b>2,619,821,447</b>	<b>2,152,688</b>

Source: RS, ISX



## Monthly Transactions – ISX Listed Companies (February 2020)

ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)**	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD '000)	(\$)		
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	310,000	255	7.06	2,188,600	1,798.4	-12.3%	8.05	6.90	20	1,718	1,825	12,672,858	10,413,195	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,504	2.40	4,391,478	3,608.4	-4.0%	2.50	2.39	20	173	22	55,087	45,265	-
<b>Total</b>		<b>2,139,783</b>	<b>1,758</b>		<b>6,580,078</b>	<b>5,407</b>					<b>1,891</b>	<b>1,848</b>	<b>12,727,945</b>	<b>10,458,460</b>	
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	205	1.15	287,500	236.2	-	1.15	1.15	-	-	-	0	0	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	82	1.10	110,000	90.4	-	1.10	1.10	4	9	900	990,000	813,476	-
Ashur International Bank	BASH	250,000	205	0.24	60,000	49.3	-	0.24	0.22	8	16	26	5,965	4,901	-
Babylon Bank	BBAY	250,000	205	0.10	25,000	20.5	11.1%	0.10	0.09	7	33	79	7,786	6,398	-
Bank of Baghdad	BBOB	250,000	205	0.30	75,000	61.6	7.1%	0.30	0.27	19	400	4,472	1,284,928	1,055,816	-
Cihan Bank for Islamic & Finance	BCIH	255,000	210	2.52	642,600	528.0	-	2.52	2.52	-	-	-	0	0	-
Commercial Bank of Iraq	BCOI	250,000	205	0.46	115,000	94.5	-	0.47	0.46	16	68	125	57,473	47,225	-
Dijlah & Furat Bank (NR)	BDFD	112,000	92	0.25	28,000	23.0	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	205	0.13	32,500	26.7	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	205	0.53	132,000	108.5	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	205	0.18	45,000	37.0	-	0.18	0.18	1	2	0	45	37	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	218	0.11	29,150	24.0	-	0.11	0.11	-	-	-	0	0	Suspend/GA
Gulf Commercial Bank	BGUC	300,000	247	0.14	42,000	34.5	-	0.14	0.13	14	79	449	62,279	51,175	-
Investment Bank of Iraq	BIBI	250,000	205	0.24	60,000	49.3	-4.0%	0.26	0.24	9	24	33	7,956	6,538	-
International Development Bank (NR)	BIDB	250,000	205	0.81	202,500	166.4	-	0.81	0.81	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	205	0.41	102,500	84.2	-4.7%	0.43	0.40	12	37	35	14,286	11,739	-
Iraqi Middle East Investment Bank	BIME	250,000	205	0.11	27,500	22.6	-	0.11	0.10	13	48	261	26,401	21,693	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	205	1.00	250,000	205.4	-	1.00	1.00	1	1	2	1,500	1,233	-
International Islamic Bank (NR)***	BINT	250,000	205	1.95	487,500	400.6	-1.0%	1.97	1.85	4	11	4	7,796	6,406	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	205	1.00	250,000	205.4	-	1.00	1.00	-	-	-	0	0	-
Kurdistan International Islamic Bank	BKUI	400,000	329	1.06	424,000	348.4	-2.8%	1.09	1.06	2	4	116	122,971	101,044	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	205	0.17	42,500	34.9	-10.5%	0.20	0.17	7	21	15	2,799	2,300	-
Mosul Bank	BMFI	252,500	207	0.14	35,350	29.0	-6.7%	0.15	0.14	6	23	142	20,121	16,533	-
Al-Mansour Bank	BMNS	250,000	205	0.65	162,500	133.5	-	0.66	0.61	19	334	779	487,534	400,603	-
National Islamic Bank	BNAI	251,000	206	0.65	163,150	134.1	-35.0%	1.00	0.65	5	5	1	380	312	-
National Bank of Iraq	BNOI	250,000	205	0.48	120,000	98.6	-15.8%	0.57	0.48	9	25	10	5,396	4,434	-
North Bank	BNOR	300,000	247	0.11	33,000	27.1	-	0.11	0.11	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	205	1.00	250,000	205.4	-	1.00	1.00	-	-	-	0	0	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	205	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Credit Bank of Iraq (NR)	BROI	250,000	205	0.38	95,000	78.1	-5.0%	0.40	0.37	7	33	55	21,730	17,855	-
Region Trade Bank (NR)	BRTB	250,000	205	1.00	250,000	205.4	-	1.00	1.00	-	-	-	0	0	-
Sumer Commercial Bank	BSUC	250,000	205	0.51	127,500	104.8	-	0.51	0.51	9	24	83	42,449	34,880	-
Al Taif Islamic Bank (NR)	BTIB	150,000	123	1.20	180,000	147.9	-	1.20	1.20	4	11	1,304	1,564,500	1,285,538	-
Trans Iraq Bank for Investment	BTRI	264,000	217	0.70	184,800	151.8	-	0.70	0.70	9	15	9,040	6,328,294	5,199,913	-
Trust International Islamic Bank (NR)	BTRU	250,000	205	0.35	87,500	71.9	-	0.35	0.35	-	-	-	0	0	-
United Bank	BUND	300,000	247	0.07	21,000	17.3	-	0.08	0.07	17	109	781	54,672	44,924	-
Union Bank (NR)	BUOI	252,000	207	0.29	73,080	60.0	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank (NR)	BWOR	250,000	205	1.00	250,000	205.4	-	1.00	1.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	205	0.37	92,500	76.0	-	0.37	0.37	-	-	-	0	0	-
<b>Total</b>		<b>9,701,500</b>	<b>7,972</b>		<b>5,595,630</b>	<b>4,597.9</b>					<b>1,332</b>	<b>18,712</b>	<b>11,117,261</b>	<b>9,134,972</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (February 2020)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	Note				
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1,080	1	1.80	1,944	1.6	-9.1%	1.98	1.80	1	1	0	331	272	-
Baghdad Soft Drinks	IBSD	177,333	146	2.60	461,067	378.9	-11.9%	2.94	2.56	20	1,100	492	1,306,938	1,073,902	-
Electronic Industries	IELI	18,000	15	0.45	8,100	6.7	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	3	1.51	4,711	3.9	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality H. Furniture (NR)***	IHFI	1,660	1	1.46	2,424	2.0	-	1.46	1.46	4	8	1	1,562	1,284	-
Al-Hilal Industries	IHLI	12,375	10	0.48	5,940	4.9	-	0.48	0.48	-	-	-	0	0	Suspend/ISC
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.27	2,049	1.7	-	0.27	0.27	-	-	-	0	0	Suspend/ISC
Iraqi Date Processing & Marketing	IIDP	17,250	14	1.28	22,080	18.1	9.4%	1.32	1.15	20	388	378	451,546	371,032	-
Iraqi Engineering Works	IIEW	1,500	1	0.82	1,230	1.0	-	0.82	0.82	-	-	-	0	0	Suspend/ISC
Iraqi For Tufted Carpets	IITC	500	0	9.50	4,750	3.9	5.6%	10.25	9.00	15	50	2	17,081	14,035	-
Al -Khazer for Construction M. (NR)	IKHC	1,100	1	1.44	1,584	1.3	-	1.44	1.44	-	-	-	0	0	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	1.60	9,504	7.8	-5.9%	1.70	1.58	14	59	21	33,954	27,899	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	1.25	8,087	6.6	-0.8%	1.26	1.09	19	721	422	498,229	409,391	-
Modern Chemical Industries (NR)	IMCI	180	0	65.00	11,700	9.6	-	65.00	65.00	1	1	0	130	107	-
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	2.1	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	2.90	21,750	17.9	-3.3%	3.00	2.70	19	108	14	38,859	31,930	-
Modern Sewing	IMOS	1,000	1	6.50	6,500	5.3	0.8%	6.50	6.45	4	14	1	4,587	3,769	-
Modern Paint Industries (NR)	IMPI	9,214	8	1.25	11,517	9.5	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12	2.07	31,438	25.8	-12.7%	2.35	1.89	19	1,066	622	1,333,546	1,095,765	-
Ready Made Clothes	IRMC	1,593	1	9.05	14,419	11.8	0.6%	9.05	8.80	7	9	1	4,543	3,733	-
The Light Industries (NR)	ITLI	16,800	14	0.31	5,208	4.3	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>310,763</b>	<b>255</b>		<b>638,526</b>	<b>524.7</b>					<b>3,525</b>	<b>1,953</b>	<b>3,691,306</b>	<b>3,033,119</b>	
<b>Hotels&amp;Tourism Sector</b>															
Ashour Hotel (NR)	HASH	376	0	6.40	2,409	2.0	-	6.40	6.40	-	-	-	0	0	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3	8.00	30,752	25.3	-2.4%	8.20	8.00	16	129	108	863,719	709,712	-
Babylon Hotel	HBAY	2,000	2	72.00	144,000	118.3	4.3%	72.00	66.00	17	148	9	628,182	516,173	-
Ishtar Hotels	HISH	3,500	3	10.50	36,750	30.2	-	10.50	10.50	-	-	-	0	0	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6	0.85	6,375	5.2	-	0.85	0.80	5	20	7	5,953	4,892	-
Mansour Hotel	HMAN	2,923	2	11.75	34,345	28.2	-11.3%	13.25	11.75	4	6	0	4,075	3,348	-
National for Tourist Investment	HNTI	6,253	5	9.00	56,279	46.2	-13.5%	10.40	9.00	13	59	10	100,038	82,201	-
Palestine Hotel	HPAL	4,470	4	9.10	40,677	33.4	-1.6%	9.40	9.10	6	12	1	8,173	6,715	-
Al-Sadeer Hotel***	HSAD	1,735	1	11.00	19,085	15.7	-	11.00	11.00	-	-	-	0	0	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0	4.90	1,176	1.0	-	4.90	4.90	-	-	-	0	0	-
<b>Total</b>		<b>32,842</b>	<b>27</b>		<b>371,848</b>	<b>305.5</b>					<b>374</b>	<b>136</b>	<b>1,610,140</b>	<b>1,323,040</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (February 2020)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	Note			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.65	4,524	3.7	-4.4%	0.70	0.65	8	25	94	67,234	55,246	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.1	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	17.08	17,080	14.0	0.5%	17.26	17.00	5	12	0	4,993	4,103	-
Iraqi for General Transp. (NR)	SIGT	3,900	3	0.55	2,145	1.8	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	12	1.32	18,480	15.2	-2.9%	1.36	1.27	18	293	310	407,277	334,657	-
Kharkh Tour Amuzements City	SKTA	1,000	1	4.40	4,400	3.6	1.1%	4.60	4.15	20	372	74	317,819	261,149	-
Al-Mosul for Funfairs	SMOF	800	1	15.75	12,600	10.4	-5.1%	16.70	15.00	14	57	3	51,303	42,155	-
Mamoura Real-estate Inv.	SMRI	22,780	19	1.60	36,448	29.9	-4.8%	1.68	1.57	15	56	18	29,298	24,074	-
AL-Nukhba for Construction	SNUC	2,066	2	0.37	764	0.6	-2.6%	0.40	0.36	8	32	103	36,787	30,227	-
<b>Total</b>		<b>54,706</b>	<b>45</b>		<b>97,739</b>	<b>80.3</b>					<b>847</b>	<b>603</b>	<b>914,711</b>	<b>751,611</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.13	650	0.5	0.9%	1.13	1.12	1	1	0	23	19	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	5.00	25,000	20.5	8.2%	5.00	4.36	13	84	12	56,975	46,816	-
Iraqi Agricultural Products	AIRP	360	0	13.10	4,716	3.9	19.1%	13.10	10.30	7	38	1	8,550	7,025	-
Iraqi for Seed Production***	AISP	13,650	11	5.80	79,170	65.1	-	5.80	5.80	-	-	-	0	0	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.21	861	0.7	-	0.21	0.21	-	-	-	0	0	Suspend/ISC
Middle East Prod. & Mark. - Fish	AMEF	300	0	8.80	2,640	2.2	0.6%	8.80	8.75	5	13	0	2,306	1,894	-
<b>Total</b>		<b>23,986</b>	<b>20</b>		<b>113,037</b>	<b>92.9</b>					<b>136</b>	<b>13</b>	<b>67,853</b>	<b>55,754</b>	
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	2,500	2	0.49	1,225	1.0	4.3%	0.49	0.47	6	12	90	42,815	35,181	-
Al-Ameen for Insurance***	NAME	5,000	4	0.61	3,050	2.5	13.0%	0.61	0.56	14	58	57	32,610	26,796	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	6	0.63	4,410	3.6	-	0.63	0.63	-	-	-	0	0	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.72	1,440	1.2	12.5%	0.72	0.64	7	14	42	27,650	22,720	Suspend/GA
Al-Hamraa for Insurance (NR)	NHAM	7,000	6	0.42	2,940	2.4	-	0.42	0.42	-	-	-	0	0	-
<b>Total</b>		<b>23,500</b>	<b>19</b>		<b>13,065</b>	<b>10.7</b>					<b>84</b>	<b>189</b>	<b>103,075</b>	<b>84,696</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (February 2020)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)
<b>Investment Sector</b>														
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	0.88	1,320	1.1	-	0.88	0.88	-	-	-	0	0
AL- Batek Investment (NR)	VBAT	1,000	1	0.45	450	0.4	-	0.45	0.45	-	-	-	0	0
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.3	-	0.22	0.22	-	-	-	0	0
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.7	-	0.90	0.90	-	-	-	0	0
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	2	0.65	1,300	1.1	-	0.65	0.65	-	-	-	0	0
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1	0.33	380	0.3	-	0.33	0.33	-	-	-	0	0
<b>Total</b>		<b>13,650</b>	<b>11</b>		<b>5,890</b>	<b>4.8</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Money Transfer Sector</b>														
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37		-	-	-	0.00	0.00	-	-	-	0	0
Mouta for Remittance (NR)	MTMO	100,000	82		-	-	-	0.00	0.00	-	-	-	0	0
Nobles for Money Transfer (NR)	MTNO	30,000	25	1.00	30,000	24.7	-	1.00	1.00	-	-	-	0	0
<b>Total</b>		<b>175,000</b>	<b>144</b>		<b>30,000</b>	<b>24.7</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>		<b>12,475,729</b>	<b>10,251</b>		<b>13,445,813</b>	<b>11,048</b>					<b>8,189</b>	<b>23,454</b>	<b>30,232,292</b>	<b>24,841,654</b>

\*As of 27/02/2020

\*\*According to adjusted closing prices.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

### The cross transactions occurred in February 2020 are as follows:

**Asiacell (TASC):** 1 cross transaction amounted at 1.5 bn shares with an approximate value of IQD10.5 bn (around \$8.6 mn) (0.5% of paid-in capital).

**Trans Iraq Bank (BTRI):** 3 cross transactions amounted at 8.0 bn shares with an approximate value of IQD5.6 bn (around \$4.6 mn) (3.0% of paid-in capital).

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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