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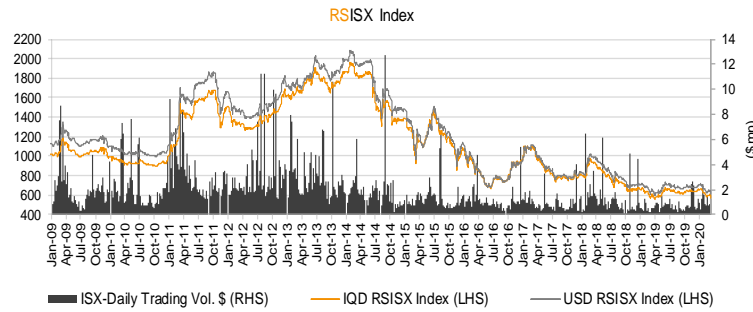
# Daily Bulletin / Thursday

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD382,349,968**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	575	-1.9%	-12.7%
<b>USD RSISX</b>	612	-1.9%	-12.7%

**News from Iraq**

**Politics**

- President Salih received at the Presidential Palace in Baghdad French Ambassador to Iraq, Mr. Bruno Aubert. During the meeting, the President and Mr. Bruno discussed ways to further develop the bilateral ties across all the fields as well as the importance of continuing cooperation so as to serve the interest of both friendly peoples. Iraq's will in taking its independent national decision as well as on protecting Iraq's security, stability and sovereignty must be respected, the two sides agreed and emphasized. (Presidency.iq)
- The President of Kurdistan Region Nechirvan Barzani met on Thursday in Erbil, Mr. William Robuck, and U.S. Deputy Special Envoy to the International Alliance and Senior Adviser to the U.S. Special Envoy to Syria. A statement issued by the Presidency of the region stated that the two sides discussed "the latest developments on the Iraqi scene and last night's attack on the international coalition forces in al-Taji camp in Baghdad, the latest political developments in Iraq and the endeavors to choose a new candidate to head the Iraqi federal government, Erbil - Baghdad relations, and the developments of the spread of Corona virus in Iraq and Kurdistan Region, preparations and steps taken to combat it and limit its spread. (Shafaaq News)
- Three service members were killed, including two Americans, and a dozen more were injured when a barrage of rockets were fired at a military base in Iraq, US officials said Wednesday. (New York Post)

**Economics**

- Top OPEC producers Iraq and the Kuwait followed Saudi Arabia's lead by cutting pricing for April crude sales, while a reduction by the United Arab Emirates paled in comparison to the kingdom. Iraq cut the official selling price for its Basrah Light crude for buyers in Asia by \$5 a barrel for April shipments, according to an announcement on Tuesday. That's less than the \$6 reduction for Aramco's comparable Arab Medium grade. Kuwait reduced its selling price to Asian customers by the same as the Saudis. (Arabian Business)
  - The KRG announced in a statement on Wednesday that it would restrict travel between the Region's cities between March 14 and March 28 in order to limit the spread of coronavirus. (NRT tv)
- ISX, ISC & CBI**
- ISX will suspend trading of Karbala Hotels (HKAR) starting Apr. 12, 2020 due to the AGM that will be held on Apr. 15, 2020 to discuss and approve 2017 and 2018 annual financial results.
  - ISX requested Al Taif Islamic Bank for Investment & Finance (BTIB) on Mar. 11, 2020 to provide their public subscription result.

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Metallic Ind. and Bicycles	IMIB	2.670	9.9%	0.92
Ashur International Bank	BASH	0.230	4.5%	0.94
Iraqi Date Processing & Marketing	IIDP	1.220	1.7%	2.99
Kharkh Tour Amusement City	SKTA	4.020	1.5%	4.02
-	-	-	-	-

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.070	-12.5%	3.54
Iraqi Middle East Investment Bank	BIME	0.100	-9.1%	8.62
National Chemical & Plastic Indust.	INCP	2.000	-8.7%	78.10
Bank of Baghdad	BBOB	0.300	-3.2%	38.36
Credit Bank of Iraq (NR)	BROI	0.380	-2.6%	2.49

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Chemical & Plastic Indust.	INCP	95.3	78.1	24.9%
Bank of Baghdad	BBOB	46.8	38.4	12.2%
Baghdad Soft Drinks	IBSD	42.9	35.2	11.2%
Al-Mansour Bank	BMNS	21.1	17.3	5.5%
Iraqi Land Transport	SILT	21.0	17.2	5.5%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	90.4	74.1	23.6%
Banking Sector	97.2	79.7	25.4%
Industry Sector	161.5	132.4	42.2%
Hotels & Tourism Sec.	-	-	-
Services Sector	32.1	26.3	8.4%
Agriculture Sector	1.2	0.9	0.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>382.3</b>	<b>313.4</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD575 / \$612 (-1.9%) (-12.7% YTD change)**.

The number of traded shares was **504 mn** and the trading volume was **IQD382 mn (\$313 K)**.

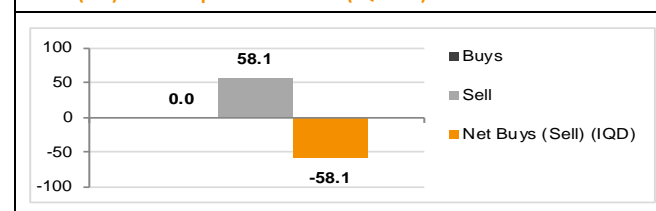
**4** out of **23** traded listed stocks' price increased while the prices of **15** stocks decreased and the price of remaining **4** stocks haven't changed.

**Non Iraqis executed 56 transactions in this session:**

Sell: **56** transactions in **3** companies operating in industry and telecom sectors amounted to **IQD58.1 mn (\$48 K)**.

Share in total trading volume: **7.6%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.59	6.42	6.55	-2.0%	6.60	6.40	104	14	90	475.2	1,631.3	9M19	14.0	1.5
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.40	-	-	-	-	-	-	7.0	3,599.6	9M19	67.3	2.1
<b>Telecom Sector Total</b>								<b>104</b>	<b>14</b>	<b>90</b>		<b>1,631.3</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	235.7	9M19	n.v.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	33.1	90.2	FY19	629.7	0.7
Ashur International Bank	BASH	0.23	0.23	0.22	4.5%	0.23	0.23	2	5	1	0.4	47.1	9M19	9.3	0.2
Babylon Bank	BBAY	-	no trade	0.09	-	-	-	-	-	-	1.7	18.4	FY19	16.7	0.1
Bank of Baghdad	BBOB	0.31	0.30	0.31	-3.2%	0.31	0.30	7	155	47	44.2	61.5	9M19	7.9	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.52	-	-	-	-	-	-	0.0	526.7	FY19	-	2.2
Commercial Bank of Iraq	BCOI	0.45	0.45	0.46	-2.2%	0.45	0.45	1	11	5	7.8	92.2	FY19	17.2	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	FY19	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.6	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.2	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	Suspend/GA	0.18	-	-	-	-	-	-	0.0	36.9	FY19	50.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/GA	0.11	-	-	-	-	-	-	0.0	23.9	6M19	n.v.	0.1
Gulf Commercial Bank	BGUC	-	no trade	0.14	-	-	-	-	-	-	6.7	34.4	FY19	n.v.	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.24	-	-	-	-	-	-	13.3	49.2	FY19	m.d.	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	166.0	6M19	29.7	0.8
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	1	1	0	0.4	82.0	FY19	8.1	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.11	-9.1%	0.11	0.10	10	105	11	4.6	20.5	FY19	128.9	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.4	204.9	FY19	87.6	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.95	-	-	-	-	-	-	146.3	399.6	9M19	486.5	5.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	204.9	FY19	m.d.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.06	-	-	-	-	-	-	2.5	347.5	9M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.19	-	-	-	-	-	-	19.1	38.9	FY19	n.v.	0.2
Mosul Bank	BMFI	-	no trade	0.15	-	-	-	-	-	-	1.7	31.0	FY19	11.1	0.1
Al-Mansour Bank	BMNS	0.62	0.62	0.63	-1.6%	0.62	0.62	9	34	21	11.2	127.0	FY19	18.7	0.6
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
National Islamic Bank	BNAI	-	no trade	0.65	-	-	-	-	-	-	11.0	133.7	9M19	34.2	0.6
National Bank of Iraq	BNOI	-	no trade	0.48	-	-	-	-	-	-	1.4	98.4	FY19	13.1	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	27.0	FY19	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	0.0	204.9	FY19	m.d.	1.0
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	9M19	-	-
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.39	-2.6%	0.38	0.38	3	8	3	50.1	77.9	FY19	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	204.9	FY19	23.8	0.9
Sumer Commercial Bank	BSUC	0.51	0.51	0.51	0.0%	0.51	0.51	6	10	5	1.2	104.5	9M19	137.6	0.5
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.20	-	-	-	-	-	-	35.5	147.5	9M19	159.1	1.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	57.5	151.5	FY19	139.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	71.7	9M19	m.d.	0.4
United Bank	BUND	0.07	0.07	0.08	-12.5%	0.07	0.07	8	62	4	6.9	17.2	FY19	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.9	9M19	22.2	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	204.9	FY19	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	0.0	75.8	9M19	n.v.	0.4
<b>Banking Sector Total</b>								<b>47</b>	<b>390</b>	<b>97</b>		<b>4,576.4</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	6M19	45.1	1.8
Baghdad Soft Drinks	IBSD	2.45	2.45	2.50	-2.0%	2.45	2.43	41	18	43	133.3	356.1	FY19	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	FY17	n.v.	1.6
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.46	-	-	-	-	-	-	0.3	2.0	9M19	21.7	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	0	4.9	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.21	1.22	1.20	1.7%	1.22	1.21	4	3	4	26.0	17.3	9M19	61.3	n.v.
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0	1.0	9M19	n.v.	1.1
Iraqi For Tufted Carpets	IITC	10.25	10.00	10.11	-1.1%	10.25	10.00	9	0	4	1.9	4.1	9M19	11.7	1.9
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.44	-	-	-	-	-	-	0.2	1.3	9M19	32.4	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.52	1.52	1.54	-1.3%	1.52	1.52	4	4	5	14.8	7.4	FY19	41.6	1.3
Al-Mansour Pharma. Ind.	IMAP	1.27	1.29	1.31	-1.5%	1.29	1.26	18	8	10	19.8	6.8	9M19	213.8	1.2
Modern Chemical Industries (NR)	IMCI	-	no trade	65.00	-	-	-	-	-	-	0.7	9.6	6M19	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	m.d.	0.5
Metallic Ind. and Bicycles	IMIB	2.20	2.67	2.43	9.9%	2.67	2.20	9	0	1	3.7	16.4	9M19	n.v.	n.v.
Modern Sewing	IMOS	-	no trade	6.35	-	-	-	-	-	-	1.8	5.2	9M19	n.v.	3.4
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.18	2.00	2.19	-8.7%	2.18	2.00	78	47	95	67.3	24.9	9M19	32.3	7.4
Ready Made Clothes	IRMC	-	no trade	9.05	-	-	-	-	-	-	3.6	11.8	9M19	33.6	7.5
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>163</b>	<b>79</b>	<b>162</b>		<b>498.3</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0	2.0	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	no trade	8.00	-	-	-	-	-	-	7.1	25.2	9M19	13.8	4.1
Babylon Hotel	HBAY	-	no trade	67.00	-	-	-	-	-	-	18.6	109.8	FY19	32.3	11.6
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	0	30.1	9M19	13.0	2.4
Karbala Hotels***	HKAR	-	no trade	0.80	-	-	-	-	-	-	0.3	4.9	9M19	n.v.	0.7

Source: Iraq Stock Exchange

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	11.00	-	-	-	-	-	-	0.6	26.4	9M19	31.4	7.5
National for Tourist Investment	HNTI	-	no trade	8.60	-	-	-	-	-	-	5.1	44.1	9M19	58.4	3.7
Palestine Hotel	HPAL	-	no trade	9.00	-	-	-	-	-	-	1.2	33.0	9M19	24.7	5.5
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	11.00	-	-	-	-	-	-	0	15.6	9M19	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	0.0	1.0	9M19	n.v.	-
<b>Hotel&amp;Tourism Sector Total</b>												<b>292.1</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.65	-	-	-	-	-	-	1.0	3.7	9M19	10.2	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	17.50	17.50	17.50	0.0%	17.50	17.50	2	0	3	4.8	14.3	9M19	10.6	3.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M19	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY17	n.v.	0.5
Iraqi Land Transport	SILT	1.29	1.30	1.30	0.0%	1.30	1.29	17	16	21	20.9	14.9	FY19	n.v.	1.8
Kharkh Tour Amuzement City	SKTA	3.96	4.02	3.96	1.5%	4.02	3.95	7	1	5	12.5	3.3	9M19	n.v.	3.2
Al-Mosul for Funfairs	SMOF	15.75	15.75	16.15	-2.5%	15.75	15.75	1	0	0	4.5	10.3	9M19	10.9	3.9
Mamoura Real-estate Inv.	SMRI	1.50	1.51	1.52	-0.7%	1.52	1.50	5	2	3	4.6	28.2	9M19	32.6	1.4
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.9	0.7	FY19	n.v.	0.3
<b>Services Sector Total</b>								<b>32</b>	<b>20</b>	<b>32</b>		<b>78.3</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.1	0.5	6M19	36.7	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.60	4.65	-1.1%	4.60	4.60	2	0	1	3.4	18.9	9M19	116.4	3.2
Iraqi Agricultural Products	AIRP	-	no trade	15.40	-	-	-	-	-	-	0.5	4.5	9M19	54.2	2.3
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	17.9	64.9	9M19	2.4	1.7
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.86	-	-	-	-	-	-	0.1	2.2	FY19	n.v.	1.9
<b>Agriculture Sector Total</b>								<b>2</b>	<b>0</b>	<b>1</b>		<b>91.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.52	-	-	-	-	-	-	5.0	1.1	9M19	n.v.	0.5
Al-Ameen for Insurance***	NAME	-	no trade	0.64	-	-	-	-	-	-	2.5	2.6	FY19	140.1	0.8
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.63	-	-	-	-	-	-	0.1	3.6	9M19	9.7	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.72	-	-	-	-	-	-	1.0	1.2	9M19	n.v.	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>10.9</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.88	-	-	-	-	-	-	0.0	1.1	FY19	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	FY19	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.1	FY19	19.0	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.0	0.3	9M19	n.v.	0.3
<b>Investment Sector Total</b>												<b>4.8</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	9M19	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC	-	-	-	-	-	-	-	0	-	FY17	-	-
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	FY19	n.v.	0.7
<b>Money Transfer Sector Total</b>												<b>24.6</b>			
<b>Grand Total</b>								<b>348</b>	<b>504</b>	<b>382</b>		<b>7,208.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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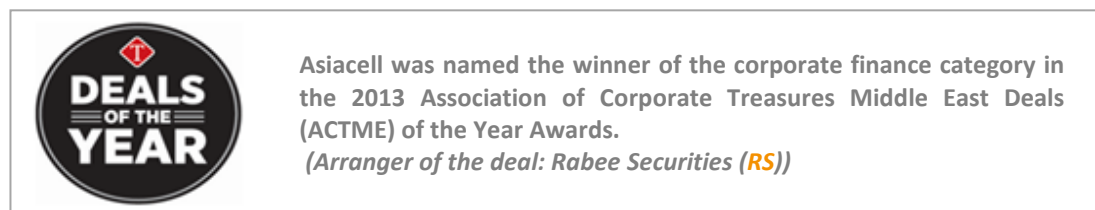
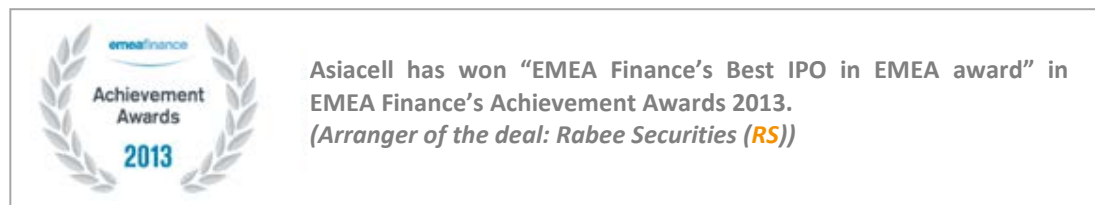
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