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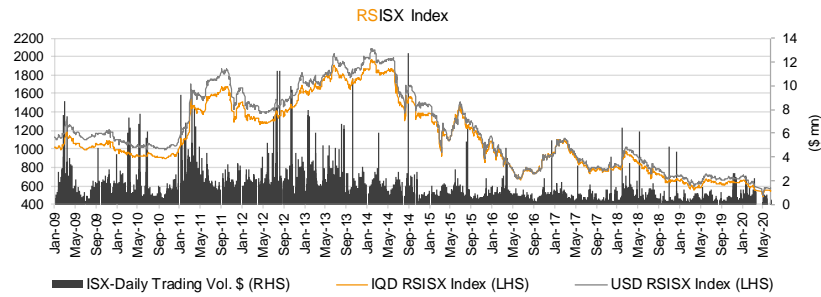
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD2,269,847,833 (\$1,815,878)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IBSD	2.510	11.1%
BROI	0.390	8.3%
BBOB	0.330	6.5%
BASH	0.230	4.5%
BNOI	0.520	4.0%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
SMOF	14.250	-5.0%
IMOS	6.180	-4.9%
BIBI	0.210	-4.5%
BSUC	0.420	-4.5%
HSAD	10.500	-4.5%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	581	3.1%	-11.9%
EGYPT	11,040	1.7%	-20.9%
KUWAIT	5,657	3.9%	-18.8%
SAUDI	7,232	-1.6%	-13.8%
MUSCAT	3,526	0.3%	-11.4%
QATAR	9,185	-1.5%	-12.1%
DUBAI	2,087	0.4%	-24.7%
ABUDHABI	4,286	-1.4%	-15.8%
BAHRAIN	1,279	0.4%	-20.5%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	TradingVol./ IQDbn	\$/mn
BAIB	1.100	0.8	0.7
IBSD	2.510	0.4	0.3
BBOB	0.330	0.3	0.2
TASC	7.000	0.3	0.2
INCP	2.240	0.1	0.1

In the last session of the week (Wednesday), 25 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1250 IQD per USD as end of the week. Volumes for the week reached IQD2.3 bn (\$1.8 mn) and the numbers of shares traded reached 2.4 bn.

Foreigners executed total 236 transactions this week. They executed 144 buying transactions amounted at IQD306 mn (\$245 K) and 92 selling transactions amounted at IQD164 mn (\$131 K). Thus, net purchase of foreigners reached at IQD142 mn (\$114 K) while their share in total trading volume was 10.4%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	89.49	88.14
Ask	93.09	89.49
Bid	89.46	88.01

\*As of June 25, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- The Ministry of Foreign Affairs said in a statement on Tuesday that Prime Minister (PM) Mustafa Al-Kadhimi will visit Washington next month to complete the strategic dialogue with the United States that began earlier this month. The announcement came as part of a readout of a meeting between Minister of Foreign Affairs Fuad Hussein and Special Representative of the UN Secretary-General for Iraq Jeanine Hennis-Plasschaert. On June 11, Iraqi and U.S officials began strategic talks designed to reevaluate and renew ties between Washington and Baghdad, particularly in the areas of security, fighting terrorism, the economy, and energy. Al-Kadhimi's visit to Washington will be his first since taking over as PM. (NRT tv)
- PM Mustafa Al-Kadhimi, received on Monday, Special Representative of the Secretary-General of the United Nations in Iraq, Jeanine Hennis-Plasschaert. During the meeting, they discussed the work of the UN mission in Iraq, in addition to the efforts made by the government to prepare for the early legislative elections. (Pmo.iq)

**Economic**

- PM Al-Kadhimi, held a meeting on Monday, with the Chairman and the members of the Parliamentary Committee on Economy and Investment, during which the white paper prepared by the Council of Ministers was discussed. This paper includes economic, financial and administrative reforms, as well as plans and strategies to meet the challenges facing the country. Al-Kadhimi stressed the importance of the current stage witnessing more cooperation between the executive and legislative powers, in a way that leads to citizen service and achieving the public interest of the country, and overcoming the challenges it faces, indicating his keenness to hold continuous meetings with the parliamentary committees and representatives, as this communication reflects positively on the progress of the situation in Iraq. The PM affirmed that his government prepared the "white paper" for the forthcoming reforms, and made preliminary recommendations that are being discussed before taking them forward, indicating the need for complementarity between the government and the parliament to support these reforms. (Pmo.iq)
- Iraqi PM Mustafa Al-Kadhimi considered that the state budget relying by 95% on oil revenues is evidence of the failure of former administration policies. He vowed to seek the support of non-oil resources and to carry forward the mantle of economic reform to face the growing financial crisis. Kadhimi's statements came during a visit to the oil ministry in Baghdad where he held a meeting with the acting oil minister and high-ranking officials. According to a statement issued by the PM's office, Kadhimi was keen to visit the ministry because of "its importance and role in sustaining the Iraqi economy." (Asharq Al-Awsat)
- Siemens Energy and the Iraqi Ministry of Electricity have signed a contract for the Al Hamudhia substation, which will provide reliable and efficient power supply to the cities of Ramadi, Fallujah, Saqlawyah, Khalediyah and surrounding areas in Al Anbar governorate, North West of Baghdad. The new substation will connect up to 750 Megavolt Amperes (MVA) to the national grid, helping decrease bottlenecks and transmission losses. Construction of Al Hamudhia station is expected to start in July 2020, and is scheduled for completion in July 2022. (Zawya)

**ISX, ISC & CBI**

- ISX will suspend trading of Asiaceil (TASC) starting Jul. 8, 2020 due to the AGM that will be held on Jul. 12, 2020 to discuss and approve 2019 annual financial statements.
- Iraqi for Seed Production (AISP) will hold a GA on Jul. 5, 2020 to elect 4 original and 4 alternative board members from the private sector. The company has been suspended from trading since Nov. 12, 2019 due to not disclosing its 2019 financial statements.
- Trust International Islamic Bank (BTRU) will resume trading on Jun. 28, 2020 after discussing and approving 2019 annual financial statements.
- In order to support the economy of the country by developing agriculture and supporting Iraqi farms and creating an agricultural renaissance, and in order to support and employ young people to eliminate unemployment, and to achieve sustainable development through cooperation between the private banking sector and the public sector, and to achieve government goals by benefiting from local funds and promoting the local product, the International Islamic Bank (BINT) contracted with the Ministry of Industry and Minerals / Electronic Industries Company to finance water pumps operating by the solar energy system type Lorentz German according to Islamic contracts (Murabaha contract) within the CBI's IQD1 trln initiative, where farmers will be financed with amounts that could reach IQD1.0 bn.
- Rajih Islamic Bank for Investment & Finance (BRAU) with a capital of IQD250 bn opened for trading in the non-regular market on Jun. 21, 2020.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets**

- Public Budget (3M20):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues decreased 11% y/y to IQD18.2 trln (around \$14.9 bn) in the first three months of 2020 (3M20), while public budget expenses decreased 6% y/y to IQD17.4 trln (around \$14.2 bn) and thus public budget surplus decreased 61% y/y to IQD0.8 bn (around \$0.6 bn) in 3M20.
- Iraq Banking Sector (2M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbaraq.org](http://cbaraq.org)), Iraqi banking sector total assets decreased 0.4% ytd to IQD132.6 trln (\$109.6 bn) as end of 2M20. Total deposits of the banking sector decreased by 0.3% ytd to IQD81.9 trln (\$67.7 bn). Saving and fixed deposits decreased 1% ytd to IQD22.0 trln (\$18.0 bn) while current deposit accounts stayed at IQD59.9 trln (\$49.1 bn) and constituted 73% of total banking sector deposits as end of 2M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 1% ytd to IQD42.6 trln (\$35.2 bn) while private sector cash credits extended by commercial banks increased 10% ytd to IQD23.2 trln (\$19.2 bn) and constituted 54% of total banking sector credits.
- Inflation (March 2020):** Annual Inflation occurred at +0.6% (y/y change).
- CBI Net Foreign Assets (as of May 14, 2020):** IQD78.5 trln (\$66.0 bn), down 2.3% ytd.

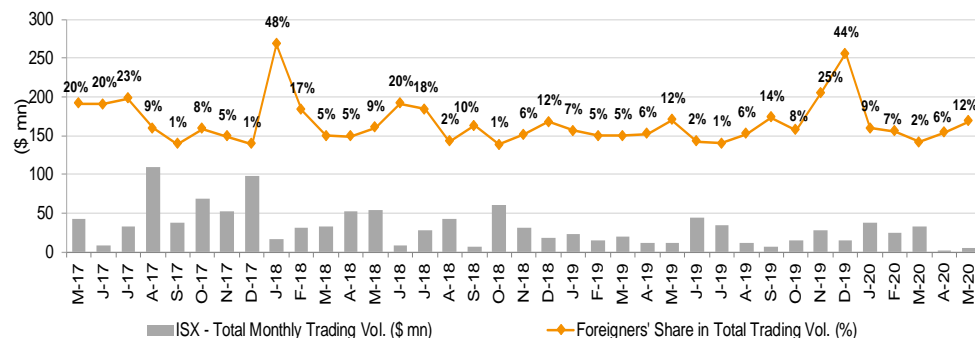
**Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2020)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7-Jul-19	6.47	0.200	3.1%
Middle East for Prod. - Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
Ashur International Bank	BASH	16-Dec-18	0.24	0.018	7.5%
		25-Jul-18	0.30	0.010	3.3%
Cihan Bank for Islamic Finance	BCIH	7-Oct-19	2.50	0.016	0.6%
		10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	26-Sep-19	0.48	0.038	7.9%
		7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
		11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	25-Sep-19	1.00	0.00002	0.002%
		8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
Al-Qurtas Islamic Bank	BQUR	29-Sep-19	-	0.004	-
Credit Bank of Iraq	BROI	8-Jul-19	0.39	0.020	5.1%
		19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Region Trade Bank for Investment & Finance	BRTB	19-Dec-19	1.00	0.068	6.8%
Sumer Commercial Bank	BSUC	17-Sep-19	0.55	0.040	7.3%
Al Taif Islamic Bank for Invest. & Finance	BTIB	1-Dec-19	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20-Aug-19	8.80	0.500	5.7%
		1-Nov-18	8.99	0.440	4.9%
Babylon Hotel	HBAY	23-Dec-19	75.00	2.000	2.7%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	21-Jul-19	9.19	0.180	2.0%
		27-Aug-18	7.60	0.070	0.9%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
		26-Apr-18	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	12-Jun-19	8.10	0.600	7.4%
		19-Jul-18	7.70	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Modern Chemical Industries(NR)	IMCI	8-Dec-19	100.00	0.333	0.3%
		27-Aug-18	60.00	0.498	0.8%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Al-Ameen Estate Inv.	SAEI	23-Oct-19	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8-Dec-19	20.50	1.000	4.9%
		1-Oct-18	17.00	1.500	8.8%
Al-Mosul for Furnairs	SMOF	11-Jul-19	13.40	1.000	7.5%
Mamoura Real-estate Investment	SMRI	8-Jul-19	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
Al-Khatem Telecom	TZNI	26-May-19	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2015	2016	2017	2018	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.0%	1.4%	1.2%	1.5%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.5%	6.9%	4.8%	5.2%	4.7%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.5%	2.2%	3.0%	2.2%	2.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	6.4%	6.7%	4.8%	4.0%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)	Profit (Loss) Before Tax (\$)
		3M19	3M20
		Y/Y Change (%)	Y/Y Change (%)
<b>Services Sector</b>			
Baghdad Passengers Transport	SBPT	746,847	529,994
		-29%	
Ibdaa Al-Sharq Al-Awsat General Contract	SIBD	-107,363	-91,407
		-	-89,028
		-	-74,985
		-	-
<b>Insurance Sector</b>			
Gulf Insurance and Reinsurance	NGIR	-80,774	27,835
		-	-66,979
		-	22,834
		-	-
Average IQD/US\$***			1,206
			1,219
			1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)	Profit (Loss) Before Tax (\$)
		FY18	FY19
		Y/Y Change (%)	Y/Y Change (%)
<b>Banking Sector</b>			
Mosul Bank	BMFI**	3,040,586	4,022,137
		32%	
<b>Services Sector</b>			
Ibdaa Al-Sharq Al-Awsat General Contract	SIBD*	-172,600	139,086
		-	-141,528
Mamoura Realstate	SMRI*	1,177,155	640
		-100%	965,236
		-	530
		-	-100%
Average IQD/US\$***			1,220
			1,209
			-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*According to audited financial results prepared according to Iraqi rules

\*\*According to audited financial results prepared according to IFRS

\*\*\* We calculate average IQD/US\$ by calculating the average market price of IQD





**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)					(\$ mn)	(%)	(%)	(IQD'000)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15		FY16	FY17
<b>Insurance Sector</b>																															
AHliya For Insurance (NR)	NAHF	2,500	2.0	0.45	1,125	0.9	-	-2.2%	0	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.5	-174	-45	-121	-119	-110	2,774	2,729	2,607	2,440	2,440	-
Al-Ameen for Insurance**	NAME	5,000	4.0	0.54	2,700	2.2	-	-	0	3M20	11.8	19.5	n.v.	11.5	66.4	1.0	0.8	0.4	0.3	0.7	385	206	-79	108	10	3,953	4,065	3,989	4,012	4,050	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.63	4,410	3.5	-	-3.1%	0	9M19	15.9	24.8	77.5	161.9	9.7	0.7	0.6	1.1	0.8	0.6	282	138	76	33	290	4,953	4,683	4,267	5,726	8,016	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.72	1,440	1.2	-	5.9%	0	3M20	30.7	40.7	5.4	6.7	12.9	0.9	1.2	0.4	0.5	2.7	65	65	232	204	28	1,908	1,957	2,631	2,513	542	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.4	-	-	0	9M19	4.3	4.4	3.2	3.4	4.5	0.5	0.3	0.3	0.2	0.3	867	480	648	727	840	6,476	6,940	8,168	8,783	9,623	-
<b>Total</b>		<b>23,500</b>	<b>18.8</b>		<b>12,615</b>	<b>10.1</b>			<b>0</b>												<b>1,425</b>	<b>843</b>	<b>755</b>	<b>953</b>	<b>1,058</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>24,671</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.88	1,320	1.1	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.6	-140	-74	-102	-153	-25	662	588	986	834	827	-
AL-Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	9M19	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.4	n.a.	n.a.	n.a.	0.2	-96	-	-	-	-62	6,512	-	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	3M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-17	1,048	859	684	595	498	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.0	-	-	0	FY19	n.v.	n.v.	59.5	72.9	19.0	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	68	1,785	1,783	1,813	1,837	1,905	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.4	-80	-49	-35	-29	-14	1,233	1,184	1,149	1,120	1,062	-
<b>Total</b>		<b>13,650</b>	<b>10.9</b>		<b>5,890</b>	<b>4.7</b>			<b>0</b>												<b>-381</b>	<b>-394</b>	<b>-317</b>	<b>-265</b>	<b>-63</b>	<b>12,611</b>	<b>5,705</b>	<b>5,883</b>	<b>5,617</b>	<b>12,026</b>	
<b>Money Transfer Sector</b>																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36.0	-	-	-	-	-	0	3M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-6	44,936	44,938	45,318	45,333	45,200	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	24.0	1.00	30,000	24.0	-	-	0	3M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.7	290	161	240	-29	-91	45,839	45,520	45,759	45,731	45,580	-
<b>Total</b>		<b>75,000</b>	<b>60</b>		<b>30,000</b>	<b>24</b>			<b>0</b>												<b>243</b>	<b>164</b>	<b>627</b>	<b>-13</b>	<b>-97</b>	<b>90,775</b>	<b>90,458</b>	<b>91,078</b>	<b>91,064</b>	<b>90,780</b>	
<b>Grand Total</b>		<b>12,728,357</b>	<b>10,183</b>		<b>13,258,031</b>	<b>10606,424</b>			<b>2,269,848</b>												<b>447,311</b>	<b>385,139</b>	<b>184,233</b>	<b>474,633</b>	<b>350,377</b>	<b>12,317,658</b>	<b>13,784,544</b>	<b>14,280,172</b>	<b>14,150,486</b>	<b>14,584,840</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



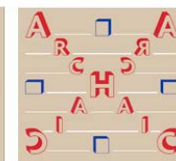
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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