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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD31,796,618,242 (\$25,642,434)

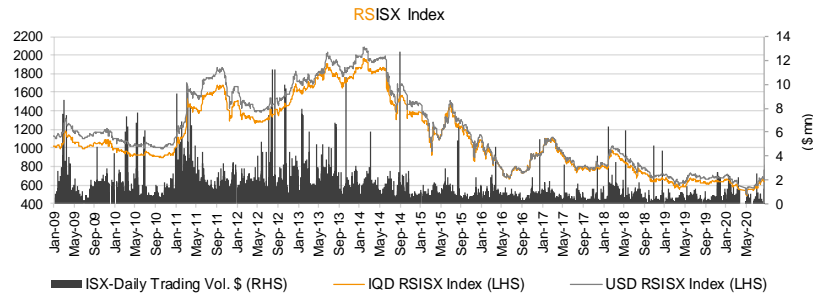


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BSUC	0.400	27.5%
IMOS	6.300	21.3%
HKAR	0.750	14.7%
BBAY	0.080	12.5%
BASH	0.270	11.1%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BQAB	0.580	-15.2%
TASC	6.960	-3.0%
HMAN	10.250	-2.9%
SMOF	15.000	-2.7%
BROI	0.400	-2.5%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	642	0.4%	-2.6%
EGYPT	11,462	2.7%	-17.8%
KUWAIT	5,853	1.7%	-16.0%
SAUDI	7,934	1.2%	-5.5%
MUSCAT	3,737	3.0%	-6.1%
QATAR	9,883	1.2%	-5.4%
DUBAI	2,269	1.5%	-18.1%
ABUDHABI	4,535	-0.2%	-10.9%
BAHRAIN	1,381	1.9%	-14.1%

Top 5 Traded Volume - Weekly

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BTRI	0.700	12.7	49%
BINI	1.000	5.3	21%
BKUI	1.010	4.2	17%
IBSD	2.650	0.5	2%
TASC	6.960	0.5	2%

In the last session of the week (Thursday), 29 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1240 IQD per USD as end of the week. Volumes for the week reached IQD31.8 bn (\$25.6 mn) and the numbers of shares traded reached 38.7 bn.

Foreigners executed total 319 transactions this week. They executed 264 buying transactions amounted at IQD5.8 bn (\$4.7 mn) and 55 selling transactions amounted at IQD80 mn (\$65 K). Thus, net purchases of foreigners reached IQD5.8 bn (\$4.7 mn) while their share in total trading volume was 9.3%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	97.57	93.86
Ask	98.71	95.09
Bid	97.48	93.86

*As of August 27, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq Politics

- The Government of Iraq, led by Foreign Minister Fuad Hussein, and the Government of United States, led by Secretary of State Michael Pompeo, held a meeting of the Higher Coordinating Committee on Aug. 20 in Washington, D.C. as described in the 2008 Strategic Framework Agreement for a Relationship of Friendship and Cooperation between the United States of America and the Republic of Iraq (SFA). The two sides reaffirmed their commitment to a robust and productive bilateral relationship. Separate sessions covered economics, energy, health and environment, political and diplomatic issues, security and counterterrorism, and education and cultural relations. (Iraq Business News)
- A tripartite meeting was held in the Jordanian capital, Amman, which included Prime Minister (PM) Al-Kadhimi, the King of the Kingdom of Jordan, His Majesty King Abdullah bin Al-Hussein, and the President of the Arab Republic of Egypt, Abdel Fattah Al-Sisi, before the tripartite Iraqi-Jordanian summit. The meeting dealt with a number of issues and files of common interest, and the strengthening of cooperation between Baghdad, Amman and Cairo, at various levels and fields. (Pmo.iq)

Economic

- Iraq's Ministry of Oil has announced finalized oil exports for July of 85,663,290 barrels, giving an average for the month of 2.763 mn bpd, down from the 2.816 mn bpd exported in June. These exports from the oilfields in central and southern Iraq amounted to 82,700,381 barrels, while exports from Kirkuk amounted to 2,701,015 barrels. Exports to Jordan were 261,894 barrels. Revenues for the month were \$3.492 bn at an average price of \$40.762 per barrel. (Iraq Business News)
- The following commercial agreements worth as much as \$8.0 bn were reached during a signing ceremony between U.S. energy companies and the Government of Iraq on August 19, 2020: Honeywell and the Ministry of Oil agreed to advance the development of the Ar Ratawi gas project, which will further enable Iraq to capture, process, and utilize indigenous gas resources to meet domestic energy demand. General Electric and the Ministry of Electricity committed to three agreements that will help increase reliable access to electricity in Iraq. Stellar Energy and the Ministry of Electricity concluded a front-end engineering and design agreement that will help advance deployment of turbine inlet air chilling technology on more than 30 turbines, which will increase power sector efficiency by as much as 30%. Baker Hughes and the Ministry of Oil agreed to further collaboration on flare gas-to-power opportunities, and deployment of U.S. oil field services and equipment. Chevron and the Iraqi Ministry of Oil outlined a framework for entering into exclusive negotiating on an exploration and production contract in the Dhi Qar. (Iraq Business News)

ISX, ISC & CBI

- As a continuation of the efforts made to achieve sustainability in the application of quality management standards, the Central Bank of Iraq completed the second annual review procedures to renew the quality management system in accordance with the international standard ISO 9001: 2015. It is noteworthy that the company specialized in this field granted the CBI in 2018 a certificate in effect for three years after internal audit in the field of cash management and its full implementation of the requirements of the international system. (CBI)
- ISX will suspend trading of Modern Sewing (IMOS) starting Sep. 17, 2020 due to the AGM that will be held on Sep. 22, 2020 to discuss and approve 2019 annual financial statement.
- ISX will suspend trading of Zain Al-Iraq Islamic Bank for Investment (BZII) starting Sep. 10, 2020 due to the GA that will be held on Sep. 16, 2020 to elect 7 original and 7 alternative board members.
- ISX will suspend trading of Ashur International Bank for Investment (BASH) and Modern Sewing (IMOS) starting Aug. 31, 2020 if the companies fail to explain why the prices touched the higher limit on Aug. 26, 2020 and Aug. 27, 2020.
- National Islamic Bank (BNAI) resumed trading on Aug. 25, 2020 after being suspended for its AGM in which they discussed and approved 2018 annual financial statements.
- Iraq Noor Islamic Bank for Investment (BINI) resumed trading on Aug. 24, 2020 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and distributing 1.04% cash dividend (IQD0.0104 dividend per share, 1.04% dividend yield).
- Trans Iraq Bank for Investment (BTRI) disclosed on Aug. 23, 2020 that the ownership of Moayad Hassan Ali Aleidy has declined from 9.9% (26.1 bn shares) to 6.0% (15.9 bn shares) due to cross transaction orders.
- Cross transactions: 22.4 bn shares of Trans Iraq Bank for Investment (BTRI) on Aug. 23, 24, 25 and 26, 2020, which represent 8.5% of BTRI's capital. 6.5 bn shares of Iraq Noor Islamic Bank for Investment (BINI) on Aug. 27, 2020, which represents 2.6% of BINI's capital.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- Public Budget (5M20):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues decreased 28% y/y to IQD25.6 trln (around \$20.5 bn) in the first five months of 2020, while public budget expenses decreased 13% y/y to IQD27.5 trln (around \$22.0 bn) and thus public budget recorded a IQD1.8 bn (around \$1.5 bn) deficit in 5M20 compared to recording a IQD4.0 bn (around \$3.3 bn) surplus in 5M19.
- Iraq Banking Sector (3M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets decreased 1.0% ytd to IQD131.8 trln (\$108.0 bn) as end of 3M20. Total deposits of the banking sector decreased by 0.1% ytd to IQD82.0 trln (\$67.2 bn). Saving and fixed deposits decreased 0.4% ytd to IQD22.1 trln (\$18.1 bn) while current deposit accounts stayed at IQD59.9 trln (\$49.1 bn) and constituted 73% of total banking sector deposits as end of 3M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.1% ytd to IQD42.1 trln (\$34.5 bn) while private sector cash credits extended by commercial banks increased 11% ytd to IQD23.3 trln (\$19.1 bn) and constituted 55% of total banking sector credits.
- Inflation (May 2020):** Annual Inflation occurred at +1.0% (y/y change).
- CBI Net Foreign Assets (as of July 2, 2020):** IQD72.9 trln (\$61.3bn), down 9.3% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2020)

Company Name	ISX Code	Ex-dividend date	Ex-dividend price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahlyia for Agricultural Prod.	AAHP	19.11.2018	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20.12.2018	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7.7.2019	6.47	0.200	3.1%
Middle East Prod. & Mark. - Fish	AMEF	29.11.2018	9.75	0.200	2.1%
Ashur International Bank	BASH	16.12.2019	0.24	0.018	7.5%
Ashur International Bank	BASH	25.7.2018	0.30	0.010	3.3%
Cihan Bank for Islamic & Finance	BCIH	7.10.2019	2.50	0.016	0.6%
Cihan Bank for Islamic & Finance	BCIH	10.9.2018	2.65	0.118	4.5%
Commercial Bank of Iraq	BCOI	26.9.2019	0.48	0.038	7.9%
Commercial Bank of Iraq	BCOI	7.1.2019	0.48	0.035	7.3%
Commercial Bank of Iraq	BCOI	10.5.2018	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24.9.2018	0.19	0.030	15.8%
International Development Bank (NR)	BIDB	12.7.2018	0.86	0.052	6.0%
Iraqi Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Investment Bank	BIME	3.1.2018	0.35	0.005	1.4%
Iraq Noor Islamic Bank (NR)	BINI	11.8.2020	1.00	0.010	1.0%
Iraq Noor Islamic Bank (NR)	BINI	24.3.2019	0.98	0.024	2.4%
Iraq Noor Islamic Bank (NR)	BINI	11.7.2018	1.00	0.024	2.4%
International Islamic Bank (NR)	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank (NR)	BJAB	25-Sep-19	1.00	0.000	0.0%
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10.3.2019	0.72	0.070	9.7%
Al-Mansour Bank	BMNS	25.3.2018	0.89	0.050	5.6%
National Islamic Bank	BNAI	29.11.2018	1.06	0.040	3.8%
National Bank of Iraq	BNOI	17.7.2018	0.41	0.080	19.5%
Credit Bank of Iraq (NR)	BROI	19-Feb-19	0.39	0.025	6.4%
Credit Bank of Iraq (NR)	BROI	8.7.2019	0.39	0.020	5.1%
Credit Bank of Iraq (NR)	BROI	22.4.2018	0.63	0.030	4.8%
Region Trade Bank (NR)	BRTB	18.11.2019	1.00	0.068	6.8%
Sumer Commercial Bank	BSUC	17.9.2019	0.55	0.040	7.3%
Al Taif Islamic Bank (NR)	BTIB	1-Dec-19	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	19-Jul-20	0.70	0.008	1.1%
Trans Iraq Bank for Investment	BTRI	14.3.2019	0.70	0.030	4.3%
Trans Iraq Bank for Investment	BTRI	10.5.2018	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20.8.2019	8.80	0.500	5.7%
Baghdad Hotel	HBAG	1.11.2018	8.99	0.440	4.9%
Babylon Hotel	HBAY	23.12.2019	75.00	2.000	2.7%
Mansour Hotel	HMAN	27.11.2018	11.40	0.150	1.3%
National for Tourist Investment	HNTI	27-Aug-18	7.60	0.070	0.9%
National for Tourist Investment	HNTI	21-Jul-19	9.19	0.180	2.0%
Baghdad Soft Drinks	IBSD	13-Jul-20	2.67	0.150	5.6%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
Baghdad Soft Drinks	IBSD	26.4.2018	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
Iraqi For Tufted Carpets	IITC	12.6.2019	8.10	0.600	7.4%
Iraqi For Tufted Carpets	IITC	19.7.2018	7.70	0.500	6.5%
AL- Kindi of Veterinary Vac.	IKLV	13.12.2018	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17.10.2017	0.69	0.060	8.7%
Modern Chemical Industries (NR)	IMCI	1.12.2019	100.00	0.333	0.3%
Modern Chemical Industries (NR)	IMCI	27.8.2018	60.00	0.498	0.8%
Modern Sewing	IMOS	2.8.2018	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29.10.2018	8.30	0.050	0.6%
Al-Ameen Estate Inv. (NR)	SAEI	23.10.2019	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8.12.2019	20.50	1.000	4.9%
Baghdad Passengers Transport	SBPT	1.10.2018	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11.7.2019	13.40	1.000	7.5%
Mamoura Real-estate Inv.	SMRI	8.7.2019	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Asiacell Communications PJSC	TASC	9.4.2019	8.20	1.000	12.2%
Asiacell Communications PJSC	TASC	19.11.2018	8.32	1.000	12.0%
Al-Khatem Telecom (NR)	TZNI	26.5.2019	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

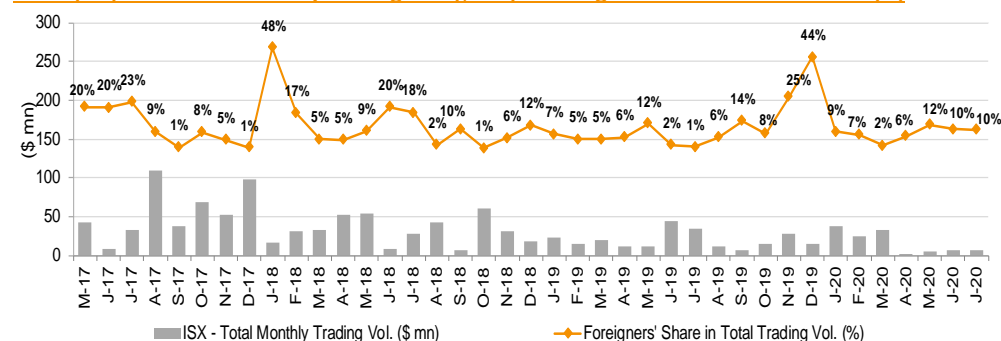


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2016	2017	2018	2019	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.4%	1.2%	1.5%	1.1%	0.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.9%	4.8%	5.2%	4.8%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	3.0%	2.2%	1.7%	1.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.4%	6.7%	4.8%	3.8%	4.0%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)		Y/Y Change (%)	
		6M19	6M20	6M19	6M20	Y/Y Change (%)	
Banking Sector							
Asia Al Iraq Islamic Bank for Investment	BAIB	447,116	1,021,500	128%	370,758	827,833	123%
Dijlah & Furat Bank	BDFD	-229,846	-567,398	-	-190,593	-459,824	-
Iraq Noor Islamic Bank	BINI	2,677,629	9,973	-100%	2,220,347	8,082	-100%
National Bank of Iraq	BNOI	5,063,728	13,082,515	158%	4,198,951	10,602,191	152%
Hotel&Tourism Sector							
Karbala Hotels	HKAR	-23,105	-12,028	-	-19,159	-9,747	-
Al-Sadeer Hotel	HSAD	-31,660	-49,723	-	-26,253	-40,296	-
Insurance Sector							
Gulf Insurance and Reinsurance	NGIR	-93,685	13,883	-	-77,685	11,251	-
Average IQD/US\$**					1,206	1,234	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)		Y/Y Change (%)	
		FY18	FY19	FY18	FY19	Y/Y Change (%)	
Banking Sector							
Asia Al Iraq Islamic Bank for Investment	BAIB*	-1,703,965	160,247	-1,397,206	132,579	-	
Ashur Bank	BASH*	5,747,863	7,065,301	23%	4,713,096	5,845,440	24%
Cihan Bank for Islamic & Finance	BCIH*	5,084,188	592,694	-88%	4,168,900	490,362	-88%
Al-Qabedh Islamic Bank	BQAB*	-816,341	-4,042,000	-	-669,378	-3,344,127	-
Average IQD/US\$**					1,220	1,209	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*Audited **We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				Last Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18		Last*		
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	250.0	6.96	2,157,600	1,740.0	-3.0%	-9.8%	604,699	3M20	41.5	66.5	42.3	15.9	10.2	1.2	1.0	1.0	1.6	1.5	144,858	93,373	115,540	254,330	76,096	1,929,873	1,959,382	1,687,859	1,510,088	1,419,220	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,475.6	2.35	4,299,989	3,467.7	-	-5.6%	0	9M19	40.1	n.v.	176.5	88.7	65.9	2.5	2.9	2.8	2.4	2.0	154,624	-9,537	33,695	80,624	60,318	2,271,919	2,072,355	2,108,516	2,146,663	2,102,758	-	
Total		2,139,783	1,726		6,457,589	5,207.7			604,699												299,482	83,836	149,235	334,954	136,414	4,201,792	4,031,737	3,796,375	3,656,751	3,521,978		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	201.6	1.15	287,500	231.9	-	-	0	9M19	n.a.	n.v.	n.v.	766.6	n.v.	n.a.	1.0	1.0	1.0	1.2	-	-141	-2,760	384	344	-	250,879	248,143	248,853	249,196	-	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	80.6	1.10	110,000	88.7	-	-	550,000	6M20	n.a.	n.a.	n.v.	n.v.	154.8	n.a.	n.a.	1.0	1.2	0.7	-	-	-91	-1,704	1,021	-	-	100,501	98,376	149,534	-	
Ameen Al-Iraq Islamic Bank (NR)	BAME	100,000	80.6	-	-	-	-	-	0	9M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-145	-253	-	-	100,046	99,901	99,491	-	
Ashur International Bank	BASH	250,000	201.6	0.27	67,500	54.4	11.1%	25.0%	8,957	3M20	6.0	5.8	5.6	12.1	13.1	0.5	0.3	0.3	0.2	0.3	21,428	15,477	15,349	5,748	1,538	237,899	252,640	266,126	268,408	268,332	-	
Babylon Bank	BBAY	250,000	201.6	0.08	20,000	16.1	12.5%	-18.2%	20,739	6M20	20.3	11.2	22.1	12.6	n.v.	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	-1,413	244,724	265,269	268,669	272,444	257,230	-	
Bank of Baghdad	BBOB	250,000	201.6	0.45	112,500	90.7	-	46.7%	513,650	3M20	51.2	9.6	24.9	17.5	16.1	1.1	0.8	0.6	0.3	0.4	13,261	27,889	9,577	5,428	3,216	268,488	294,429	266,271	266,743	276,440	-	
Chian Bank for Islamic & Finance	BCIH	255,000	205.6	2.29	583,950	470.9	-	-9.1%	4,580	6M20	3.8	n.a.	42.8	156.4	113.8	0.3	n.a.	2.2	2.3	2.0	31,597	25,603	19,281	5,084	1,756	374,077	301,101	317,490	290,999	295,565	-	
Commercial Bank of Iraq	BCOI	250,000	201.6	0.45	112,500	90.7	-2.2%	-2.2%	15,347	3M20	13.9	15.8	12.2	10.8	21.6	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,648	836	274,439	281,941	291,809	283,678	272,953	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	90.3	0.25	28,000	22.6	-	-	0	6M20	0.6	n.a.	n.v.	n.v.	n.v.	0.2	0.4	n.v.	n.v.	0.2	54,944	-51,406	-125,343	-688	-567	166,612	70,451	-54,582	-55,270	121,503	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	201.6	0.13	32,500	26.2	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.5	-274,709	7,496	-104,401	-	2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	201.6	0.53	132,000	106.5	-	-	0	9M19	38.7	333.9	n.a.	n.a.	144.3	0.9	0.9	0.4	0.5	0.5	6,092	609	-	-	807	207,829	206,222	253,510	245,226	252,658	Suspend/ISC	
Elat Islamic Bank	BELF	250,000	201.6	0.20	50,000	40.3	5.0%	16.7%	405	6M20	302.3	16.9	37.3	81.9	16.8	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	1,749	254,974	259,366	261,027	256,001	262,202	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	213.7	0.11	29,150	23.5	-	-56.0%	0	6M19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.1	11,399	10,507	8,056	2,737	-1,068	286,898	283,240	281,396	277,377	278,483	-	
Gulf Commercial Bank	BGUC	300,000	241.9	0.14	42,000	33.9	-	-7.1%	25,704	6M20	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-3,035	314,205	317,734	320,887	314,473	304,337	-	
Investment Bank of Iraq	BIBI	250,000	201.6	0.25	62,500	50.4	-	-7.4%	5,703	6M20	9.7	14.7	26.3	206.5	35.3	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	915	279,554	289,793	283,083	283,102	261,524	-	
International Development Bank (NR)	BIDB	250,000	201.6	0.81	202,500	163.3	-	-	0	FY19	n.a.	n.a.	15.7	26.4	39.1	n.a.	n.a.	0.7	0.8	0.8	20,184	19,454	14,967	9,013	6,096	272,173	272,709	269,431	264,094	269,262	-	
Iraq Islamic Bank	BIIB	250,000	201.6	0.40	100,000	80.6	2.2%	15.0%	21,326	6M20	16.6	21.6	17.6	19.8	6.2	0.5	0.6	0.5	0.4	0.4	9,212	8,785	8,882	6,123	7,328	271,906	261,251	267,752	262,597	281,771	-	
Iraq Middle East Investment Bank	BIME	250,000	201.6	0.11	27,500	22.2	9.1%	20.0%	15,446	6M20	103.5	9.1	n.v.	n.v.	12.4	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	1,631	262,424	272,094	270,898	267,468	268,963	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	201.6	1.00	250,000	201.6	1.1%	6.2%	6,530,660	6M20	n.a.	n.a.	40.3	40.8	87.5	n.a.	n.a.	1.0	0.9	1.0	-	282	7,422	7,103	10	-	250,828	256,983	256,956	253,688	-	
International Islamic Bank (NR)***	BINT	250,000	201.6	1.81	452,500	364.9	-	-10.7%	0	9M19	n.a.	n.a.	899.5	790.7	451.6	n.a.	n.a.	1.0	2.4	4.6	-	87	131	366	-3,125	-	100,275	100,386	100,697	97,873	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	201.6	1.00	250,000	201.6	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	-2,032	45,108	250,209	253,286	251,773	248,529	-	
Kurdistan International Islamic Bank	BKUI	400,000	322.6	1.01	404,000	325.8	-	-7.3%	5,254,126	9M19	13.7	10.7	12.3	61.8	n.v.	1.5	1.3	1.3	1.1	0.7	49,854	55,447	48,964	8,379	-10,069	400,000	400,000	400,000	400,000	591,818	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	201.6	0.17	42,500	34.3	-	-29.2%	1,346	FY19	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.2	-	-8,365	-3,670	-10,147	-5,102	267,535	258,706	254,348	244,624	240,333	-	
Mosul Bank	BMFI	252,500	203.6	0.14	35,350	28.5	-	-18.8%	2,701	FY19	n.v.	40.1	16.5	15.6	10.3	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	4,022	262,117	265,638	270,643	265,774	268,461	-	
Al-Mansour Bank	BMNS	250,000	201.6	0.58	145,000	116.9	-	-13.4%	21,248	6M20	10.9	17.2	13.3	7.4	14.0	0.8	0.9	0.7	0.5	0.5	24,449	16,967	17,509	24,265	2,455	288,469	287,534	290,097	297,287	281,503	-	
Al Mustashar Islamic Bank (NR)	BMUI	150,000	121.0	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-1,125	2,964	-	-	-	-	98,875	155,600	-
National Islamic Bank	BNAI	251,000	202.4	0.65	163,150	131.6	-	-35.0%	0	9M19	8.7	12.8	11.9	28.9	35.5	0.9	1.0	1.1	0.8	0.6	35,386	26,810	30,311	9,346	4,204	288,665	284,832	288,352	276,860	279,503	-	
National Bank of Iraq	BNOI	250,000	201.6	0.68	170,000	137.1	3.0%	13.1%	379,611	6M20	62.3	4.4	39.6	n.v.	10.7	0.5	0.4	0.4	0.3	0.6	4,097	27,782	5,876	-5,616	13,083	264,353	287,733	285,719	257,850	261,910	-	
North Bank	BNOR	300,000	241.9	0.11	33,000	26.6	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-2,435	329,116	305,692	293,117	277,434	262,993	Suspend/ISC	
Al-Qabath Islamic Bank (NR)	BQAB	250,000	201.6	0.58	145,000	116.9	-15.2%	-72.0%	1,120	3M20	n.a.	n.a.	n.v.	n.v.	m.d.	n.a.	n.a.	1.0	1.0	0.6	-	-62	-4,442	-816	171	-	100,343	245,901	245,047	241,176	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	201.6	-	-	-	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	n.a.	n.a.	-	1	-965	4,228	-739	-	100,108	248,369	251,922	251,312	-	
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	201.6	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-3,616	-2,589	1,124	-	-	-	246,555	243,965	246,424	-	
Credit Bank of Iraq (NR)	BROI	250,000	201.6	0.40	100,000	80.6	-2.5%	-9.3%	3,190	6M20	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3	0.3	13,914	6,348	8,050	6,766	-813	301,810	306,8					

Table (2.1): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
		(IQD mn)	(\$ mn)							(IQD)	(\$ mn)	(%)	(%)	(IQD'000)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		FY15	FY16
Industry Sector																																
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.6	-	-9.1%	0	6M20	n.v.	516.1	567.7	78.8	26.8	2.1	2.0	1.5	1.4	1.8	-84	4	3	18	80	1,003	1,007	1,009	1,027	1,061	-	
Baghdad Soft Drinks	IBSD	177,333	143.0	2.65	469,933	379.0	3.9%	-6.4%	629,133	6M20	14.6	9.9	12.7	14.6	8.1	1.8	1.4	1.5	1.9	1.2	30,137	37,781	42,041	49,012	28,580	216,680	237,407	306,646	333,080	394,759	-	
Electronic Industries	IELI	18,000	14.5	0.45	8,100	6.5	-	-	0	6M17	n.v.	n.v.	n.a.	n.a.	n.v.	1.1	1.3	n.a.	n.a.	0.6	-3,784	-1,992	-	-	-902	16,502	14,533	-	-	12,921	Suspend/ISC	
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	FY17	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.6	n.a.	1.6	-	-	-566	-	-	-	-	-	3,013	Suspend/ISC		
Nationality H. Furniture (NR)***	IHFI	1,660	1.3	1.40	2,324	1.9	-	-6.7%	0	9M19	n.a.	n.a.	n.a.	12.3	20.8	0.6	n.a.	0.6	0.6	0.9	-	-	-	142	-7	1,978	-	1,978	2,500	2,493	-	
Al-Hilal Industries	IHLI	12,375	10.0	0.48	5,940	4.8	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-3,642	-1,471	-2,428	-	-89	-8,083	-9,554	-11,982	-	-13,637	Suspend/ISC	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.27	2,049	1.7	-	-	0	6M18	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-587	-348	-	-	-125	-2,483	-2,819	-	-	-2,960	Suspend/ISC	
Iraqi Date Processing & Marketing	IIDP	17,250	13.9	1.20	20,700	16.7	-	3.4%	0	6M20	n.v.	n.v.	n.v.	n.v.	8.9	1.2	2.7	1.0	1.2	n.a.	-953	-1,993	-1,818	-3,200	1,167	19,126	17,074	15,304	20,798	-	Suspend/ISC	
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	-	0	6M20	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.8	0.9	1.0	1.2	-214	-176	-145	-	-17	1,538	1,317	1,229	1,179	1,006	Suspend/ISC	
Iraqi For Tufted Carpets	IITC	500	0.4	9.25	4,625	3.7	-1.1%	13.5%	3,720	FY19	13.2	15.7	17.7	13.4	7.0	1.1	1.4	1.9	1.9	1.8	196	185	271	352	749	1,991	1,897	2,096	2,149	2,514	-	
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.44	1,584	1.3	-	4.3%	0	6M20	n.a.	n.a.	83.5	32.0	8.8	1.2	1.1	1.1	1.0	1.1	-	-	17	44	176	1,298	1,298	1,314	1,358	1,432	-	
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.40	8,316	6.7	1.4%	-17.2%	6,673	6M20	140.8	111.0	15.8	113.4	n.v.	1.1	0.8	0.7	1.2	n.a.	49	44	315	68	-375	6,149	6,196	6,483	6,311	-	-	
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	1.22	7,893	6.4	-	25.3%	73,673	3M20	10.9	n.v.	26.1	54.4	n.v.	0.7	0.6	0.6	0.5	1.1	508	-22	193	86	-56	7,549	7,527	7,577	7,667	7,469	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	65.00	11,700	9.4	-	-34.8%	497,250	6M19	987.4	n.v.	n.v.	n.v.	n.v.	2.7	2.6	2.2	2.4	2.6	16	-196	-58	-233	-67	5,137	4,833	4,776	4,543	4,543	-	
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.v.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,936	Suspend/ISC
Metallic and Bicycles Industries	IMB	7,500	6.0	2.60	19,500	15.7	0.8%	-8.1%	5,399	6M20	n.v.	n.v.	n.v.	n.v.	204.7	16.7	n.v.	n.v.	n.v.	n.v.	-1,510	-1,238	-808	-1,068	-99	310	-853	-1,622	-2,645	-3,257	-	
Modern Sewing	IMOS	1,000	0.8	6.30	6,300	5.1	21.3%	22.0%	20,584	6M20	10.0	33.4	13.5	7.9	17.8	2.1	3.5	3.2	1.9	2.8	324	148	430	593	142	1,316	1,188	1,554	2,059	2,232	-	
Modern Paint Industries (NR)	IMPI	9,214	7.4	1.25	11,517	9.3	-	-	0	FY15	n.v.	n.a.	n.a.	n.a.	n.v.	2.5	n.a.	n.a.	n.a.	2.5	-1,464	-	-	-	-1,464	4,536	-	-	-	-	4,536	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12.2	2.18	33,109	26.7	-2.3%	10.0%	45,440	3M20	n.v.	n.v.	n.v.	21.6	43.3	2.0	3.2	3.2	3.1	0.7	-2,310	-1,099	-395	456	191	4,012	2,972	2,701	3,217	48,515	-	
Ready Made Clothes	IRMC	1,593	1.3	9.60	15,296	12.3	8.9%	-12.0%	1,204	3M20	n.v.	m.d.	148.9	155.4	n.v.	12.9	13.8	11.4	11.4	7.7	-129	8	162	162	104	1,690	1,697	1,839	1,912	1,987	-	
The Light and Mining Industries (NR)	ITLI	16,800	13.5	0.31	5,208	4.2	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-4,273	-2,827	-1,547	-	-1,547	-15,907	-18,497	-19,806	-	-19,806	Suspend/ISC	
Total		310,763	250.6		644,503	519.8			1,283,076												12,280	26,807	35,668	46,432	26,140	264,340	267,223	324,110	385,156	453,756		
Hotel & Tourism Sector																																
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.9	-	-	0	FY18	n.a.	n.v.	n.v.	n.v.	n.v.	8.1	13.8	13.8	16.6	14.8	-	-24	-17	-29	-29	232	208	191	163	163	Suspend/ISC	
Baghdad Hotel	HBAG	3,844	3.1	7.65	29,407	23.7	3.9%	-4.2%	10,301	3M20	19.2	19.7	17.1	15.1	7.3	4.4	5.5	4.6	4.4	3.7	1,825	2,279	2,226	2,171	1,006	6,015	6,996	7,086	7,469	7,887	-	
Baby Ion Hotel	HBAY	2,000	1.6	65.00	130,000	104.8	-1.4%	-2.7%	5,842	6M20	103.7	69.4	34.4	29.1	32.2	46.5	25.7	17.3	12.0	11.5	729	937	2,181	3,060	3,660	1,548	2,532	4,331	7,393	11,257	-	
Ishtar Hotels	HISH	3,500	2.8	10.50	36,750	29.6	-	-	0	3M20	51.0	28.2	74.8	n.a.	13.0	4.8	4.0	4.1	n.a.	24.3	943	1,653	562	-	-419	10,045	11,703	10,340	-	1,512	Suspend/ISC	
Karbala Hotels***	HKAR	7,500	6.0	0.75	5,625	4.5	14.7%	1.2%	555	6M20	m.d.	n.v.	n.v.	n.v.	784.4	1.4	1.4	1.4	0.9	0.7	1	-33	-14	-48	-12	5,769	5,736	5,722	8,174	8,158	-	
Mansour Hotel	HMAN	2,923	2.4	10.25	29,961	24.2	-2.9%	-23.1%	1,500	3M20	750.3	m.d.	34.5	229.4	n.v.	28.9	37.5	12.6	13.5	8.3	69	50	1,186	153	-272	1,529	1,636	2,749	2,589	3,629	-	
National for Tourist Investment	HNTI	6,253	5.0	8.25	51,589	41.6	2.0%	-12.1%	5,960	3M20	180.5	72.1	93.2	38.0	71.3	7.3	5.0	3.0	3.1	3.7	312	737	436	1,153	181	7,753	10,687	13,489	14,219	13,843	-	
Palatine Hotel	HPAL	4,470	3.6	8.00	35,760	28.8	-0.6%	-11.0%	2,523	3M20	28.6	n.v.	n.v.	34.0	n.v.	5.4	11.0	12.5	8.1	5.7	1,471	-1,439	-969	1,444	212	7,711	6,274	4,572	6,049	6,302	-	
Al-Sadeer Hotel***	HSAD	1,363	1.1	11.25	15,333	12.4	-2.2%	-6.2%	7,253	6M20	n.v.	n.v.	n.v.	m.d.	n.v.	26.2	21.5	n.v.	n.v.	n.v.	-16	-41	-2,158	20	-50	1,005	969	-1,188	-1,169	-868	-	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	4.90	1,176	0.9	-	-	0	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	-166	-424	-364	-161	-38	-626	-1,040	-1,391	-1,538	-	-	
Total		32,469	26.2		338,008	272.6			33,934												5,169	3,695	3,170	7,763	3,815	40,981	45,701	45,900	43,349	51,885		
Services Sector																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.6	0.65	4,524	3.6	-	-4.4%	0	6M20	n.v.	n.v.	10.3	10.6	n.v.	0.6	0.5	0.6	0.9	0.6	-177	-175	338	553	25	5,466	5,778	6,094	6,567	7,212	-	
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.0	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.6	n.a.	n.a.	n.a.	0.4	-399	-	-	-	-	-433	3,300	-	-	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	18.00	18,000	14.5	2.2%	2.5%	9,265	6M20	17.4	9.1	9.4	9.7	8.5	7.3	3.7	5.0	5.1	4.0	863	1,418	1,582	1,626	617	2,064	3,497	2,981	3,099	4,510	-	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.4	-	0	0.0	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	43	-173	-127	-	-	-	4,544	4,371	4,383	-
Iraqi for General Transp. (NR)	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	1.4	1.5	0.5	n.a.	0.6	-390	-280	-259	-	-24	4,504	4,273	4,061	-	3,483	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.3	1.30	18,200	14.7	3.5%	-0.7%	164,863	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	1.1	1.0	0.8</														

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)					(\$ mn)	(%)	(%)	(IQD'000)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15		FY16	FY17
Insurance Sector																															
AHliya For Insurance (NR)	NAHF	2,500	2.0	0.45	1,125	0.9	-	-0.4%	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.5	-174	-45	-121	-119	-271	2,774	2,729	2,607	2,440	2,168	-
Al-Ameen for Insurance**	NAME	5,000	4.0	0.52	2,600	2.1	-	-	108	3M20	11.8	19.5	n.v.	11.5	95.8	1.0	0.8	0.4	0.3	0.6	385	206	-79	108	10	3,953	4,065	3,989	4,012	4,050	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.63	4,410	3.6	-	-3.1%	0	9M19	15.9	24.8	77.5	161.9	9.7	0.7	0.6	1.1	0.8	0.6	282	138	76	33	290	4,953	4,683	4,267	5,726	8,016	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.71	1,420	1.1	-	4.4%	0	6M20	30.7	40.7	5.4	6.7	n.v.	0.9	1.2	0.4	0.5	0.7	65	65	232	204	14	1,908	1,957	2,631	2,513	2,045	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.4	-	-	0	9M19	4.3	4.4	3.2	3.4	4.5	0.5	0.3	0.3	0.2	0.3	867	480	648	727	840	6,476	6,940	8,168	8,783	9,623	-
Total		23,500	19.0		12,495	10.1			108												1,425	843	755	953	883	20,064	20,374	21,663	23,474	25,902	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.88	1,320	1.1	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.6	-140	-74	-102	-153	-38	662	588	986	834	827	-
AL-Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	9M19	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.a.	0.4	n.a.	0.8	-96	-2,352	-662	-338	-54	6,512	-	3,498	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	6M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-20	1,048	859	684	595	498	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.0	-	-	0	6M20	n.v.	n.v.	59.5	72.9	16.1	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	-19	1,785	1,783	1,813	1,837	1,886	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	9.7	-80	-49	-35	-29	-58	1,233	1,184	1,149	1,120	39	-
Total		13,650	11.0		5,890	4.7			0												-381	-2,745	-979	-602	-200	12,611	5,705	9,381	5,617	6,521	
Money Transfer Sector																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36.3	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-12	44,936	44,938	45,318	45,333	45,194	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	24.2	1.00	30,000	24.2	-	-	0	6M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.7	290	161	240	-29	-101	45,839	45,520	45,759	45,731	45,570	-
Total		75,000	60		30,000	24			0												243	164	627	-13	-112	90,775	90,458	91,078	91,064	90,764	
Grand Total		12,828,357	10,345		13,130,737	10589.304			31,796,618												447,311	382,787	183,571	474,115	232,648	12,317,658	13,784,544	14,383,716	14,250,107	14,752,399	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



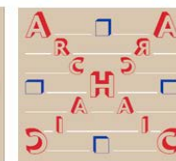
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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