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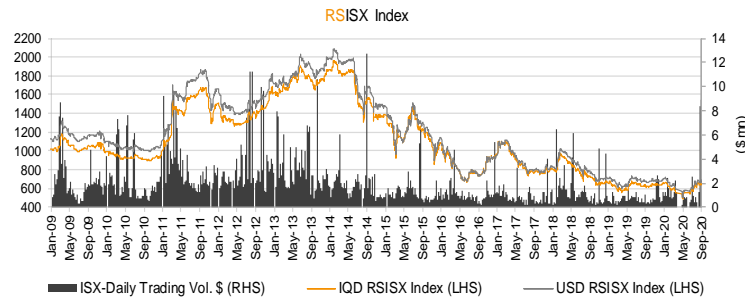
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1240)

Daily Value Traded

IQD2,729,401,917



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	656	0.8%	-0.4%
USD RSISX	687	0.8%	-2.0%

News from Iraq

Politics

- Prime Minister (PM) Mustafa Al-Kadhimi chaired a panel that included several leaders of the security services, in the presence of the Ministers of Defense and the Interior. The meeting discussed ways to improve the performance of the security and military agencies, as well as developing strategies to reform the Iraqi security establishment in a way that secures the best outcomes in its execution to protect the country's security and stability. (Pmo.iq)
- The Kurdistan Regional Government delegation stressed the need to reach a political agreement between Erbil and Baghdad to resolve all differences and outstanding issues between the two sides. (Shafaq News)

Economics

- Iraq is aiming to have legal and contractual measures in place by the end of the year for a plant in Basra that could make country the region's largest petrochemical producer, Iraqi Oil Minister Ihsan Abdul Jabbar said in a statement on Monday. (Zawya)
- KAPITA is launching Iraq's first Angel Investor Network – IAIN that is dedicated to connecting startups with angel investors in order to develop the Iraqi entrepreneurship ecosystem. The network is sponsored by the German Government through GIZ (German Agency for International Cooperation). The network is also technically supported by the World Bank. (Iraq Business News)

ISX, ISC & CBI

- Financial results announced today:**
- Al-Khatem Telecom (TZNI): P&L – 1Q20:** Revenues (net): IQD281.1 bn, -5% y/y, Net telecom service revenues: IQD201.1 bn, -0.4% y/y, Depreciation: IQD65.5 bn, -21% y/y, EBITDA: IQD117.2 bn, -11% y/y (EBITDA margin decreased from 44.8% in 1Q19 to 41.7% in 1Q20), Operating profit: IQD36.7 bn, +11% y/y, (Operating profit margin increased from 11.3% in 1Q19 to 13.1% in 1Q20), Net profit: IQD27.7 bn, +54% y/y (Net profit margin increased from 6.1% in 1Q19 to 9.9% in 1Q20). **P&L – FY19:** Revenues (net): IQD1,180.7 bn, -5% y/y, Net telecom service revenues: IQD851.2 bn, -6% y/y, Depreciation: IQD331.3 bn, +9% y/y, EBITDA: IQD532.5 bn, +2% y/y (EBITDA margin increased from 41.7% in FY18 to 45.1% in FY19), Operating profit: IQD133.6 bn, -21% y/y, (Operating profit margin decreased from 13.5% in FY18 to 11.3% in FY19), Net profit: IQD79.3 bn, +35% y/y (Net profit margin increased from 4.7% in FY18 to 6.7% in FY19).
- United Bank (BUND): B/S - FY19:** Assets: IQD604.3 bn, +17% ytd, Net direct credit facilities: IQD252.2 bn, -26% ytd, Deposits: IQD147.8 bn, -25% ytd. **P&L - FY19:** Gross profit: IQD9.3 bn, -31% y/y, Net income (loss) after tax: -IQD2.1 bn (-IQD16.8 bn in FY18).
- Investment Bank (BIBI): B/S - FY19:** Assets: IQD529.8 bn, -13% ytd, Net direct credit facilities: IQD146.5 bn, +4% ytd, Cash: IQD303.5 bn, -15% ytd, Deposits: IQD266.4 bn, +3% ytd. **P&L - FY19:** Gross profit: IQD6.2 bn, -18% y/y, Net income after tax: IQD0.01 bn, -95% y/y.
- World Islamic Bank (BWOR): B/S - FY19:** Assets: IQD278.8 bn, +6% ytd, Net direct credit facilities: IQD22.2 bn, +24% ytd, Property and equipment: IQD149.9 bn, +3% ytd, Deposits: IQD19.0 bn, +59% ytd. **P&L - FY19:** Gross Profit: IQD4.7 bn, -1% y/y, Net income (loss) after tax: -IQD0.05 bn (-IQD1.0 bn in FY18).
- A cross transaction occurred on 1.3 bn shares of Iraq Noor Islamic Bank for Investment (BINI) today (Sep. 1, 2020), which represents 0.5% of BINI's capital. The buyer was Ahlam Yonis Farhan and the seller was Hassan Hadi Farhan.
- A cross transaction occurred on 72.7 mn shares Iraqi Agricultural Products and Marketing Meat (AIPM) today (Sep. 1, 2020), which represents 1.5% of AIPM's capital. The buyer was Luay Hassan Alwan and the seller was Aqeel Faeq Razaq.
- The Companies' Registrar approved today (Sep. 1, 2020) to decrease the capital of Al-Nobles for Money Transfer (MTNO) from IQD45 bn to IQD5 bn. Creditors and shareholders have the right to object on the decrease of the capital within a month.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.100	11.1%	2.29
Modern Sewing	IMOS	9.590	10.0%	6.84
Al-Mosul for Funfairs	SMOF	16.000	7.7%	21.31
Gulf Commercial Bank	BGUC	0.140	7.7%	2.88
Investment Bank of Iraq	BIBI	0.270	3.8%	7.56

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur International Bank	BASH	0.320	-3.0%	4.40
Baghdad Hotel	HBAG	8.000	-1.2%	183.90
Palestine Hotel	HPAL	8.400	-1.2%	1.35
-	-	-	-	-
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraq Noor Islamic Bank (NR)	BINI	1,312.5	1,058.5	48.1%
Iraqi Agr. Prod. Mark. Meat	AIPM	326.5	263.3	12.0%
Bank of Baghdad	BBOB	314.4	253.6	11.5%
Baghdad Hotel	HBAG	228.0	183.9	8.4%
Baghdad Soft Drinks	IBSD	147.8	119.2	5.4%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	8.5	6.9	0.3%
Banking Sector	1,814.5	1,463.3	66.5%
Industry Sector	296.6	239.2	10.9%
Hotels & Tourism Sec.	230.4	185.8	8.4%
Services Sector	52.88	42.65	1.9%
Agriculture Sector	326.5	263.3	12.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	2,729.4	2,201.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD656 / \$687 (+0.8%) (-0.4% and -2.0% YTD change respectively)**.
The number of traded shares was **2.6 bn** and the trading volume was **IQD2.7 bn (\$2.2 mn)**.
17 out of **36** traded listed stocks' price increased and **3** traded listed stocks' price decreased while the prices of **16** stocks haven't changed.

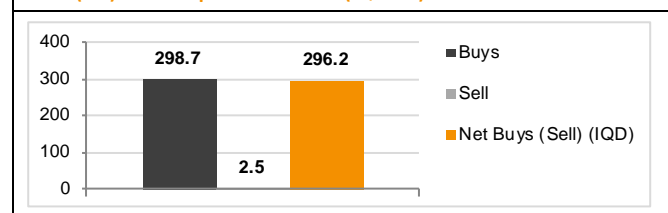
Non-Iraqis executed 79 transactions in this session:

Buy: **IQD298.7 mn (\$240.9 K)**; 76 transactions in 4 companies operating in banking and industry sectors.

Sell: **IQD2.5 mn (\$2.0 K)**; 3 transactions in 1 company operating in industry sector.

Net buys: **IQD296.2 mn (\$238.9 K)**. Share in total trading volume: **5.5%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.00	7.05	7.00	0.7%	7.09	7.00	25	1	9	498.9	1,762.5	3M20	10.3	1.5
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	1.0	3,467.7	3M20	48.2	2.2
Telecom Sector Total								25	1	9		5,230.2			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	231.9	FY19	1,762.4	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	52.9	88.7	6M20	154.8	0.7
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	-	-	-	-	-	-	-	0	-	FY19	-	-
Ashur International Bank	BASH	0.33	0.32	0.33	-3.0%	0.33	0.32	17	17	5	0.8	64.5	3M20	12.9	0.3
Babylon Bank	BBAY	0.09	0.10	0.09	11.1%	0.10	0.09	6	31	3	1.8	20.2	6M20	n.v.	0.1
Bank of Baghdad	BBOB	0.44	0.45	0.45	0.0%	0.45	0.44	76	701	314	74.4	90.7	3M20	16.1	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	0.1	470.9	6M20	113.8	2.0
Commercial Bank of Iraq	BCOI	0.47	0.47	0.46	2.2%	0.47	0.47	4	3	1	3.5	94.8	6M20	24.1	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.6	6M20	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.2	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	106.5	9M19	144.3	0.5
Elaf Islamic Bank	BELF	-	no trade	0.21	-	-	-	-	-	-	28.7	42.3	6M20	17.7	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	0.0	23.5	FY19	n.v.	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.13	7.7%	0.14	0.14	3	26	4	4.9	33.9	6M20	n.v.	0.1
Investment Bank of Iraq	BIBI	0.27	0.27	0.26	3.8%	0.27	0.27	12	35	9	1.5	54.4	6M20	38.1	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	163.3	FY19	39.1	0.8
Iraqi Islamic Bank	BIIB	0.47	0.46	0.46	0.0%	0.47	0.46	11	16	7	0.6	92.7	6M20	29.5	0.4
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.12	0.0%	0.12	0.12	5	49	6	4.7	24.2	6M20	13.5	0.1
Iraq Noor Islamic Bank (NR)	BINI	1.00	1.00	0.99	1.0%	1.00	1.00	2	1,313	1,313	55.9	201.6	6M20	87.5	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.75	-	-	-	-	-	-	0.8	352.8	9M19	436.6	4.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	201.6	6M20	m.d.	1.0
Kurdistan International Islamic Bank	BKUI	1.01	1.01	1.01	0.0%	1.01	1.01	1	0	0	100.8	325.8	9M19	n.v.	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.17	-	-	-	-	-	-	1.7	34.3	FY19	n.v.	0.2
Mosul Bank	BMFI	0.13	0.13	0.13	0.0%	0.13	0.13	6	36	5	1.1	26.5	FY19	9.6	0.1
Al-Mansour Bank	BMNS	0.60	0.60	0.60	0.0%	0.61	0.60	11	25	15	12.8	121.0	6M20	14.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	-	-	-	-	-	-	-	-	-	6M20	-	-
National Islamic Bank	BNAI	-	no trade	0.65	-	-	-	-	-	-	20.8	131.6	9M19	35.5	0.6
National Bank of Iraq	BNOI	0.69	0.70	0.69	1.4%	0.70	0.69	35	190	132	5.6	141.1	6M20	11.0	0.7
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	26.6	6M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	48.4	3M20	m.d.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	-	-	-	-	-	-	-	-	-	6M20	-	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	-	-	-	-	-	-	-	0	-	6M20	-	-
Credit Bank of Iraq (NR)	BROI	0.40	0.40	0.39	2.6%	0.40	0.40	1	1	0	49.8	80.6	6M20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	201.6	3M20	5.0	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.51	-	-	-	-	-	-	1.7	102.8	FY19	126.4	0.5
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.20	-	-	-	-	-	-	60.0	145.2	6M20	51.7	1.7
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	253.5	149.0	6M20	199.2	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	70.6	6M20	74.8	0.4
United Bank	BUND	-	no trade	0.07	-	-	-	-	-	-	6.8	16.9	6M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	58.9	3M20	17.8	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	201.6	6M20	65.3	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	0.38	0.38	0.38	0.0%	0.38	0.38	1	0	0	9.1	76.6	9M19	n.v.	0.4
Banking Sector Total								191	2,442	1,814		4,366.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	6M20	26.8	1.8
Baghdad Soft Drinks	IBSD	2.92	2.96	2.95	0.3%	2.97	2.90	101	50	148	75.6	423.3	6M20	9.0	1.3
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	FY17	n.v.	1.6
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.40	-	-	-	-	-	-	0.2	1.9	9M19	20.8	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	0	4.8	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	29.5	16.7	6M20	8.9	-
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0	1.0	3M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	9.50	9.50	9.40	1.1%	9.50	9.50	2	0	3	2.5	3.8	FY19	7.1	1.9
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.44	-	-	-	-	-	-	0.3	1.3	6M20	8.8	1.1
AL -Kindi of Veterinary Vac.	IKLV	1.40	1.41	1.40	0.7%	1.41	1.40	5	3	4	3.2	6.8	6M20	n.v.	-
Al-Mansour Pharma. Ind.	IMAP	1.19	1.19	1.19	0.0%	1.19	1.19	6	2	3	17.9	6.2	3M20	n.v.	1.0
Modern Chemical Industries (NR)	IMCI	65.00	65.00	65.00	0.0%	65.00	65.00	1	2	130	8.8	9.4	6M19	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.0	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	2.61	2.62	2.60	0.8%	2.62	2.61	3	0	0	2.0	15.8	6M20	206.2	n.v.
Modern Sewing	IMOS	9.59	9.59	8.72	10.0%	9.59	9.00	35	1	8	1.7	7.7	6M20	27.2	4.3
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.3	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.12	2.12	2.12	0.0%	2.14	2.12	3	0	1	58.1	26.0	3M20	42.1	0.7
Ready Made Clothes	IRMC	11.60	11.60	11.25	3.1%	11.60	11.60	1	0	0	2.8	14.9	3M20	n.v.	9.3
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	FY17	n.v.	n.v.
Industry Sector Total								157	59	297		568.7			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0	1.9	FY18	n.v.	14.8
Baghdad Hotel	HBAG	8.10	8.00	8.10	-1.2%	8.15	7.70	22	30	228	8.4	24.8	3M20	7.6	3.9
Babylon Hotel	HBAY	-	no trade	72.00	-	-	-	-	-	-	11.3	116.1	6M20	35.6	12.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	0	29.6	9M19	13.0	24.3
Karbala Hotels***	HKAR	0.87	0.87	0.86	1.2%	0.87	0.87	1	0	0	0.1	5.3	6M20	909.9	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	10.05	10.05	10.05	0.0%	10.05	10.05	1	0	0	0.5	23.7	3M20	n.v.	8.1
National for Tourist Investment	HNTI	-	no trade	7.75	-	-	-	-	-	-	3.5	39.1	3M20	67.0	3.5
Palestine Hotel	HPAL	8.40	8.40	8.50	-1.2%	8.40	8.40	2	0	2	0.7	30.3	6M20	-	4.8
Al-Sadeer Hotel***	HSAD	10.50	10.50	10.32	1.7%	10.50	10.50	1	0	0	3.6	11.5	6M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.90	-	-	-	-	-	-	-	0.9	9M19	n.v.	-
Hotel&Tourism Sector Total								27	30	230		283.3			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.65	0.65	0.65	0.0%	0.65	0.65	1	0	0	0.8	3.6	6M20	n.v.	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.0	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	18.50	-	-	-	-	-	-	2.4	14.9	6M20	8.7	4.1
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	3M20	n.v.	0.6
Iraqi Land Transport	SILT	1.50	1.50	1.50	0.0%	1.50	1.50	11	6	9	17.9	16.9	FY19	n.v.	2.0
Kharkh Tour Amusement City	SKTA	3.70	3.69	3.69	0.0%	3.79	3.66	26	4	14	13.4	3.0	9M19	n.v.	2.9
Al-Mosul for Funfairs	SMOF	14.95	16.00	14.85	7.7%	16.00	14.95	25	2	26	2.2	10.3	FY19	59.2	6.5
Mamoura Real-estate Inv.	SMRI	1.60	1.63	1.63	0.0%	1.63	1.60	4	2	3	3.0	29.9	6M20	m.d.	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.9	0.6	6M20	n.v.	0.3
Services Sector Total								67	14	53		82.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.05	-	-	-	-	-	-	0.1	0.5	3M20	24.2	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	4.45	4.45	4.45	0.0%	4.45	4.45	9	73	327	4.2	17.9	6M20	178.6	2.7
Iraqi Agricultural Products	AIRP	-	no trade	11.00	-	-	-	-	-	-	0.3	3.2	6M20	9.4	1.6
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	0	63.8	9M19	3.1	1.7
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.50	-	-	-	-	-	-	0.1	2.1	FY19	n.v.	1.8
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M20	-	-
Agriculture Sector Total								9	73	327		88.2			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.80	-	-	-	-	-	-	4.4	4.5	FY19	n.v.	2.6
Al-Ameen for Insurance***	NAME	-	no trade	0.54	-	-	-	-	-	-	1.7	2.2	3M20	99.5	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.63	-	-	-	-	-	-	0.0	3.6	9M19	9.7	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.71	-	-	-	-	-	-	0.7	1.1	FY19	129.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
Insurance Sector Total								-	-	-		13.8			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.88	-	-	-	-	-	-	0.0	1.1	6M20	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.2	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	6M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.0	6M20	16.1	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	FY19	n.v.	9.7
Investment Sector Total												4.7			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	6M20	-	-
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	4.0	6M20	n.v.	0.1
Money Transfer Sector Total												4.0			
Grand Total								476	2,618	2,729		10,641.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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