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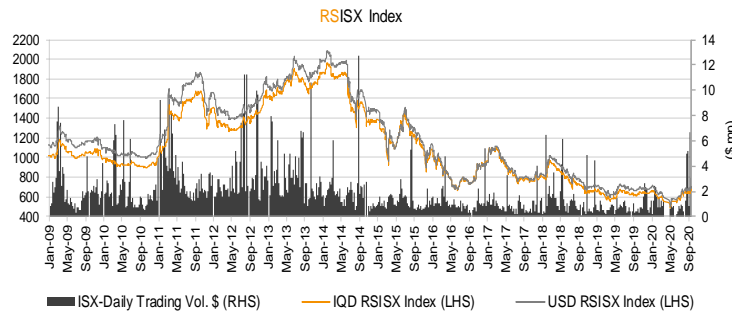
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1240)

Daily Value Traded

IQD6,837,327,860



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	661	-0.9%	0.3%
USD RSISX	692	-0.9%	-1.3%

News from Iraq

Politics

- On Sunday, the Supreme Commission for Coordination between Provinces held a meeting headed by the Prime Minister (PM) Mustafa Al-Kadhimi, during which its service and security situation was discussed. During the meeting, they discussed the conditions of the governorates, the challenges they face, and ways to overcome them in order to provide services to citizens. They also discussed the health, security and agricultural reality, water and electricity services, as well as stalled projects, diagnosing the causes of their delay, and supporting the private sector. (Pmo.iq)
- President Salih welcomed on Sunday at the Baghdad Palace the US Ambassador to Iraq, Mr. Matthew Tueller. The President and the American ambassador discussed the bilateral ties and ways to develop the horizons of cooperation across all the fields within the framework of the strategic dialogue. They also reviewed the situations in Iraq and the world as well. Together, they examined the recent developments regionally and globally. (Presidency.iq)

Economics

- A Kurdistan Regional Government (KRG) delegation on Sunday arrived in Baghdad to start a new round of discussions with Iraqi officials regarding the federal budget and the autonomous region's share for the next three years. The Undersecretary of the Ministry of Planning, Zagros Fattah, explained that the delegation would focus on laying strategic foundations of the federal budget for 2021, 2022, and 2023. (Kurdistan 24)
- Foreign Minister Mr. Fuad Hussein met with Mr. Jean-Jacques Bridey, head of the Iraqi-French Friendship Committee in the French National Assembly. Minister Fuad Hussein thanked France for its active role in combating terrorism, praising the progress in bilateral relations, as it is considered a gateway to strong relations with the EU. The two sides also discussed the importance of strengthening the strategic partnership between the two countries on the economic, political and cultural levels. (Ministry of Foreign Affairs).

ISX, ISC & CBI

- A cross transaction occurred on 6.0 bn shares of Rajih Islamic Bank for Investment & Finance (BRAJ) today (Sep. 21, 2020), which represents 2.4% of BRAJ'S capital. The seller was Bassam Sabah Rahma and the buyer was Ibtisam Jabir Kadhim.
- In its AGM held on Sep. 21, 2020, Ashur International Bank for Investment (BASH) decided to distribute IQD0.02 dividend per share (6.3% dividend yield); however, the CBI objected that decision in the meeting because the bank hasn't recorded provisions by applying IFRS 9, yet. The company said even if the dividend distribution decision will take place in AGM minutes, they will remove it from AGM decisions if CBI objects the decision while auditing the decisions.
- ISX will suspend trading of Al-Ahlyia for Agricultural Production (AAHP) starting Oct. 14, 2020 due to the AGM that will be held on Oct. 19, 2020 to discuss and approve the results of the ending year Mar. 31, 2020, distributing cash dividends, the possibility to purchase an agricultural land, and electing five original and five alternative board members.
- ISX will suspend trading of Iraqi Islamic Bank (BIIB) starting tomorrow (Sep. 22, 2020) if the company fails to explain why the prices touched the lower limit on Sep. 20, 2020 and Sep. 21, 2020.
- Zain Al-Iraq Islamic Bank for Investment (BZII) resumed trading today (Sep. 21, 2020) after its GA held on Sep. 16, 2020, in which they elected seven original and seven alternative board members.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amuzement City	SKTA	4.450	9.9%	2.82
Baghdad Passengers Transport	SBPT	21.000	6.3%	1.07
Babylon Hotel	HBAY	76.000	1.3%	1.53
-	-	-	-	-
-	-	-	-	-

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	0.390	-4.9%	230.07
Iraqi Islamic Bank	BIIB	0.420	-4.5%	5.49
Al-Ameen for Insurance	NAME	0.490	-3.9%	4.01
Mansour Hotel	HMAN	9.500	-1.6%	2.42
Iraqi Agr. Prod. Mark. Meat	AIPM	4.500	-1.1%	0.09

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	6,000.1	4,838.8	87.8%
Bank of Baghdad	BBOB	285.3	230.1	4.2%
Baghdad Soft Drinks	IBSD	274.2	221.2	4.0%
National Bank of Iraq	BNOI	86.5	69.8	1.3%
Al Taif Islamic Bank (NR)	BTIB	31.2	25.1	0.5%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	20.5	16.5	0.3%
Banking Sector	6,438.9	5,192.7	94.2%
Industry Sector	320.6	258.6	4.7%
Hotels & Tourism Sec.	4.9	4.0	0.1%
Services Sector	47.30	38.14	0.7%
Agriculture Sector	0.1	0.1	0.002%
Insurance Sector	4.97	4.01	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	6,837.3	5,514.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD661 / \$692 (-0.9%) (+0.3% and -1.3% YTD change respectively).

The number of traded shares was 7.2 bn and the trading volume was IQD6.8 bn (\$5.5 mn).

3 out of 32 traded listed stocks' price increased and 9 traded listed stocks' price decreased while the prices of 20 stocks haven't changed.

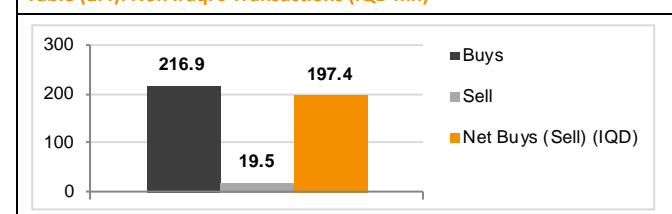
Non-Iraqis executed 64 transactions in this session:

Buy: IQD216.9 mn (\$174.9 K); 56 transactions in 6 companies operating in banking, services and industry sectors.

Sell: IQD19.5 mn (\$15.7 K); 8 transactions in 5 companies operating in banking, hotel&tourism and industry sectors.

Net buys: IQD197.4 mn (\$159.2 K). Share in total trading volume: 1.7%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.90	6.88	6.90	-0.3%	6.90	6.88	17	3	21	499.9	1,720.0	3M20	10.1	1.5
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.8	3,467.7	3M20	48.2	2.2
Telecom Sector Total								17	3	21		5,187.7			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	231.9	6M20	m.d.	-
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	58.4	88.7	6M20	154.8	0.7
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	-	-	-	-	-	-	-	0	-	6M20	-	-
Ashur International Bank	BASH	-	Suspend/GA	0.32	-	-	-	-	-	-	1.1	64.5	3M20	12.9	0.3
Babylon Bank	BBAY	0.08	0.08	0.08	0.0%	0.08	0.08	2	8	1	1.5	16.1	6M20	n.v.	0.1
Bank of Baghdad	BBOB	0.41	0.39	0.41	-4.9%	0.41	0.39	91	726	285	93.7	78.6	6M20	7.1	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	7.8	470.9	6M20	115.8	2.0
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	4	2	1	2.9	92.7	6M20	23.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.6	6M20	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.2	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	106.5	3M20	n.v.	0.5
Elaf Islamic Bank	BELF	-	no trade	0.20	-	-	-	-	-	-	28.7	40.3	6M20	5.9	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	0.0	23.5	FY19	n.v.	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	1	0	0	3.8	33.9	6M20	n.v.	0.1
Investment Bank of Iraq	BIBI	0.26	0.26	0.26	0.0%	0.26	0.26	3	15	4	1.6	52.4	6M20	36.6	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	163.3	FY19	39.1	0.8
Iraqi Islamic Bank	BIIB	0.42	0.42	0.44	-4.5%	0.44	0.42	11	16	7	1.0	84.7	6M20	6.6	0.4
Iraqi Middle East Investment Bank	BIME	0.11	0.11	0.11	0.0%	0.11	0.11	7	76	8	4.2	22.2	6M20	12.4	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	55.9	201.6	6M20	87.5	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.75	-	-	-	-	-	-	0.1	352.8	3M20	n.v.	4.5
Al Janoob Islamic Bank (NR)	BJAB	1.00	1.00	1.00	0.0%	1.00	1.00	6	1	1	-	201.6	6M20	m.d.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	100.9	325.8	6M20	42.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.12	0.12	0.12	0.0%	0.12	0.12	1	0	0	0.5	24.2	6M20	n.v.	0.1
Mosul Bank	BMFI	0.13	0.13	0.13	0.0%	0.13	0.13	5	16	2	1.2	26.5	FY19	9.6	0.1
Al-Mansour Bank	BMNS	0.64	0.64	0.64	0.0%	0.64	0.64	17	19	12	13.6	129.0	6M20	15.4	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	-	-	-	-	-	-	-	-	-	6M20	-	-
National Islamic Bank	BNAI	-	no trade	0.65	-	-	-	-	-	-	20.9	131.6	6M20	234.6	0.6
National Bank of Iraq	BNOI	0.69	0.69	0.69	0.0%	0.69	0.69	7	125	86	12.7	139.1	6M20	10.8	0.7
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	26.6	6M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	57.0	48.4	3M20	m.d.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	201.6	6M20	n.v.	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	1.00	1.00	1.00	0.0%	1.00	1.00	2	6,000	6,000	0	201.6	6M20	130.8	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.41	-	-	-	-	-	-	2.0	82.7	6M20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	201.6	6M20	6.9	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	1.9	80.6	6M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	1.00	1.00	1.00	0.0%	1.00	1.00	1	31	31	116.8	80.8	6M20	28.8	1.0
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	253.5	149.0	6M20	199.2	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	70.6	6M20	74.8	0.4
United Bank	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	1	0	0	4.9	16.9	6M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	58.9	3M20	17.8	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	201.6	6M20	65.3	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.38	-	-	-	-	-	-	9.6	76.6	FY19	n.v.	0.4
Banking Sector Total								159	7,036	6,439		4,648.9			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	6M20	26.8	1.8
Baghdad Soft Drinks	IBSD	3.21	3.22	3.24	-0.6%	3.22	3.14	205	86	274	86.1	460.5	6M20	9.8	1.4
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	FY17	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0.2	1.9	9M19	20.8	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	0	4.8	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	24.3	16.7	6M20	8.9	-
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0	1.0	3M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	9.75	9.75	9.75	0.0%	9.75	9.75	3	0	0	1.7	3.9	FY19	7.3	1.9
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.44	-	-	-	-	-	-	0.0	1.3	6M20	8.8	1.1
AL - Kindi of Veterinary Vac.	IKLV	1.42	1.41	1.41	0.0%	1.42	1.41	3	1	1	3.1	6.8	6M20	n.v.	-
Al-Mansour Pharma. Ind.	IMAP	-	no trade	1.15	-	-	-	-	-	-	16.6	6.0	3M20	n.v.	1.0
Modern Chemical Industries (NR)	IMCI	60.00	60.00	60.00	0.0%	60.00	60.00	1	0	28	14.0	8.7	6M19	n.v.	2.4
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.0	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	2.60	-	-	-	-	-	-	1.7	15.7	6M20	204.7	n.v.
Modern Sewing	IMOS	-	no trade	10.25	-	-	-	-	-	-	4.5	8.3	6M20	29.0	4.6
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.3	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.03	2.04	2.04	0.0%	2.04	2.03	12	8	17	55.7	25.0	3M20	40.5	0.6
Ready Made Clothes	IRMC	-	no trade	11.25	-	-	-	-	-	-	0.5	14.5	6M20	171.6	9.3
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	FY17	n.v.	n.v.
Industry Sector Total								225	96	321		604.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0	1.9	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	Suspend/GA	7.60	-	-	-	-	-	-	9.1	23.6	3M20	7.3	3.7
Babylon Hotel	HBAY	76.00	76.00	75.00	1.3%	76.00	75.95	4	0	2	8.0	122.6	6M20	37.6	13.5
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	0	29.6	9M19	13.0	24.3
Karbala Hotels***	HKAR	-	no trade	0.87	-	-	-	-	-	-	0.1	5.3	6M20	909.9	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	9.51	9.50	9.65	-1.6%	9.51	9.50	4	0	3	0.6	22.4	3M20	n.v.	7.7
National for Tourist Investment	HNTI	-	no trade	8.00	-	-	-	-	-	-	3.5	40.3	3M20	69.2	3.6
Palestine Hotel	HPAL	8.60	8.60	8.60	0.0%	8.60	8.60	1	0	0	0.7	31.0	6M20	-	4.9
Al-Sadeer Hotel***	HSAD	-	no trade	10.50	-	-	-	-	-	-	2.8	11.5	6M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.10	-	-	-	-	-	-	0.0	1.0	3M20	10.9	n.v.
Hotel&Tourism Sector Total								9	0	5		289.2			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.63	-	-	-	-	-	-	0.5	3.5	6M20	n.v.	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.0	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	20.00	21.00	19.75	6.3%	21.20	20.00	11	0	1	1.6	16.9	6M20	9.9	4.7
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	3M20	n.v.	0.6
Iraqi Land Transport	SILT	1.61	1.60	1.61	-0.6%	1.61	1.60	9	19	31	18.2	18.1	FY19	n.v.	2.2
Kharkh Tour Amusement City	SKTA	4.45	4.45	4.05	9.9%	4.45	4.45	16	1	3	9.4	3.6	9M19	n.v.	3.5
Al-Mosul for Funfairs	SMOF	17.40	17.40	17.50	-0.6%	17.40	17.40	2	0	0	2.5	11.2	6M20	-	7.3
Mamoura Real-estate Inv.	SMRI	1.77	1.77	1.77	0.0%	1.77	1.75	19	6	11	2.9	32.5	6M20	m.d.	1.7
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.6	0.6	6M20	n.v.	0.3
Services Sector Total								57	26	47		89.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.05	-	-	-	-	-	-	0.0	0.5	3M20	24.2	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	4.50	4.50	4.55	-1.1%	4.50	4.50	1	0	0	3.9	18.1	6M20	180.6	2.8
Iraqi Agricultural Products	AIRP	-	no trade	11.00	-	-	-	-	-	-	0.2	3.2	6M20	9.4	1.6
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	0	63.8	9M19	3.1	1.7
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.50	-	-	-	-	-	-	0.1	2.1	FY19	n.v.	1.8
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M20	-	-
Agriculture Sector Total								1	0	0		88.4			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	4.4	2.5	FY19	n.v.	1.5
Al-Ameen for Insurance***	NAME	0.50	0.49	0.51	-3.9%	0.50	0.49	6	10	5	1.3	2.0	3M20	90.3	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.63	-	-	-	-	-	-	0.0	3.6	9M19	9.7	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.71	-	-	-	-	-	-	0.5	1.1	FY19	129.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
Insurance Sector Total								6	10	5		11.6			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	1.1	6M20	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.2	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	6M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.0	6M20	16.1	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	FY19	n.v.	9.7
Investment Sector Total												4.7			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	6M20	-	-
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	4.0	6M20	n.v.	0.1
Money Transfer Sector Total												4.0			
Grand Total								474	7,172	6,837		10,928.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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