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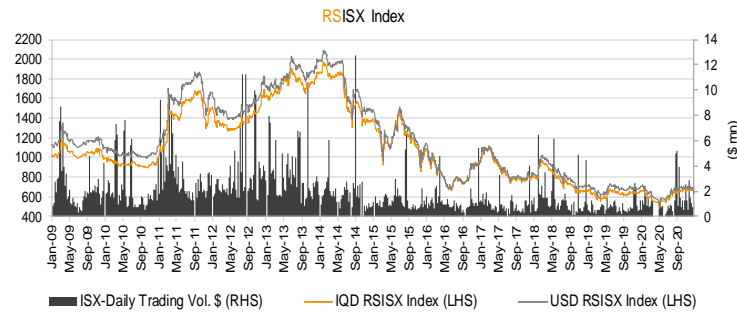
# Daily Bulletin / Wednesday

**Iraqi Dinar Value**

(CBI Auction Price: 1460\* / Market Exchange Rate: 1420)

**Daily Value Traded**

IQD673,665,822



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	705	-0.2%	7.0%
<b>USD RSISX</b>	644	-0.2%	-8.1%

**News from Iraq**

**Politics**

- Iraq has ordered new precautionary measures to prevent the spread of the new coronavirus strain after health authorities signed an initial agreement to reserve the Pfizer-BioNTech vaccine on Monday. In a statement published after the weekly Cabinet meeting on Tuesday, the government issued a travel ban to Britain, South Africa, Australia, Denmark, The Netherlands, Belgium, Japan and Iran. A 14-day quarantine period will be applied to Iraqis arriving from these countries, the statement said. Non-Iraqi passengers will not be allowed from the countries on the list. (The National)
- President Barham Salih met on Wednesday with Iraq's national security adviser, Qassim al-Araji. During the meeting, President Salih and Mr. al-Araji discussed recent security developments in Iraq. They also spoke about the need to strengthen the Iraqi state's authority so it could better enforce the law, protect citizens' security, prosecute outlaw groups and maintain domestic security and stability. (Presidency.iq)
- The US Secretary of State, Mike Pompeo, and the Prime Minister of Kurdistan Regional Government (KRG), Masrour Barzani, discussed in a phone call the outstanding problems between Baghdad and Erbil. Barzani suggested that the United States and the United Nations should play a main role to reach an agreement between the region and the federal government based on the constitution. (Shafaq News)
- KRG Deputy Prime Minister Qubad Talabani said on Tuesday that his delegation was able to hammer out an agreement with the federal government, setting the Region's budget share in the draft 2021 Federal Budget Law at 12.67%. "We have reached an agreement with the federal government and we have been in Baghdad to implement the [federal] Fiscal Financing Deficit Law," Talabani said during a press conference in the Iraqi capital, where he and his delegation have been since December 9. (NRT tv)

**Economics**

- The text of the decision of the Al-Karkh Court of Appeal issued today, regarding the lawsuit against the telecom companies (Asiacell (TASC), Al-Khatem (TZNI), and Korek Telecoms) stating that "there is no legal objection to renewing the license of telecom companies after correcting the decision of the Board of Trustees of the Commission of Media & Communications (CMC). (Alsumaria)
- Iraq's government has agreed to sign a \$2.625 bn contract with South Korea's Daewoo Engineering & Construction to build the first phase at its planned Faw commodities port in the south of the country, a senior port manager said on Wednesday. (Zawya)

**ISX, ISC & CBI**

- Babylon Hotel (HBAV) will resume trading tomorrow (Dec. 24) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 150% cash dividends (IQDIQD1.5 dividend per share, 1.88% dividend yield). The opening price will be IQD78.5.
- Dar Al-Salam for Insurance (NDSA) was not suspended from trading on Dec. 20, 2020 because the company fulfilled ISX request to explain why the prices touched the higher limit on Dec. 16, 2020 and Dec. 17, 2020. The company disclosed that the BoD decided to distribute 4% cash dividend (IQD0.04 dividend per share).

**Best and Worst Performers**

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance (NR)	NDSA	1.000	16.3%	0.04
Al-Ameen Estate Inv. (NR)	SAEI	0.700	7.7%	0.25
Ready Made Clothes	IRMC	12.500	6.1%	4.35
Al-Ameen for Insurance	NAME	0.570	5.6%	0.40
Al-Ahlyia for Agricultural Prod.	AAHP	1.120	2.8%	0.16

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.070	-12.5%	4.14
Al-Ataa Islamic Bank (NR)	BLAD	0.140	-6.7%	0.98
Mamoura Real-estate Inv.	SMRI	3.230	-5.0%	32.56
National Bank of Iraq	BNOI	0.880	-4.3%	0.43
Baghdad Passengers Transport	SBPT	18.500	-3.9%	7.76

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	316.9	223.1	47.0%
Bank of Baghdad	BBOB	85.3	60.1	12.7%
Asiacell Communications PJSC	TASC	71.6	50.4	10.6%
Mamoura Real-estate Inv.	SMRI	46.2	32.6	6.9%
Iraqi for Seed Production	AISP	31.0	21.8	4.6%

**Distribution of Trading Volumes by Sectors**

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	71.6	50.4	10.6%
Banking Sector	173.0	121.8	25.7%
Industry Sector	333.6	234.9	49.5%
Hotels & Tourism Sec.	-	-	-
Services Sector	62.09	43.73	9.2%
Agriculture Sector	32.7	23.1	4.9%
Insurance Sector	0.63	0.44	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>673.7</b>	<b>474.4</b>	<b>100.0%</b>

**Daily Transactions in Brief**

The **RSISX** index ended the day at **IQD705/\$644 (-0.2%) (+7.0% and -8.1% YTD change respectively)**.  
The number of traded shares was **806 mn** and the trading volume was **IQD674 mn (\$474 K)**.  
**7** out of **31** traded listed stocks' price increased and **16** traded listed stocks' price decreased while the prices of **8** stocks haven't changed.

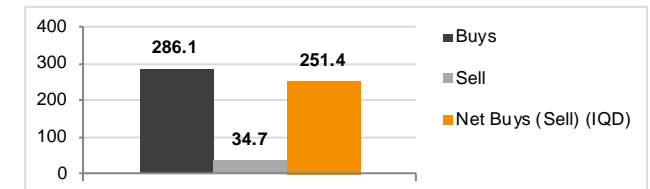
**Note: ISX will be closed during December 25, 2020 - January 2, 2021 due to the end-of-year closing operations. The next trading session will be held on Jan. 3, 2021.**

**Non-Iraqis executed 124 transactions in this session:**

Buy: **IQD286.1 mn (\$201.5 K)**; 105 transactions in 8 companies operating in banking, industry, services and telecom sectors.

Sell: **IQD34.7 mn (\$24.4 K)**; 1 transaction in 1 company operating in industry sector.

Net buys: **IQD251.4 mn (\$177.1 K)**. Share in total trading volume: **23.8%**



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.06	6.98	7.06	-1.1%	7.06	6.97	48	10	72	33.8	1,523.8	9M20	9.8	1.8
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	3,028.2	9M20	38.5	2.1
<b>Telecom Sector Total</b>								<b>48</b>	<b>10</b>	<b>72</b>		<b>4,552.0</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	202.5	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	43.3	152.1	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	1.00	1.00	1.00	0.0%	1.00	1.00	5	0	0	50.8	70.4	9M20	n.v.	1.0
Ashur International Bank	BASH	0.28	0.28	0.28	0.0%	0.28	0.28	8	13	4	1.7	49.3	9M20	4.7	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	1.4	12.3	9M20	n.v.	0.1
Bank of Baghdad	BBOB	0.42	0.41	0.42	-2.4%	0.42	0.41	31	206	85	114.9	72.2	9M20	4.8	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	46.2	411.2	9M20	61.9	2.0
Commercial Bank of Iraq	BCOI	0.43	0.43	0.44	-2.3%	0.43	0.43	1	5	2	2.7	75.7	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.7	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	93.0	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.28	0.28	0.28	0.0%	0.28	0.28	1	0	0	25.3	49.3	9M20	5.2	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.5	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	14	138	19	2.7	29.6	9M20	n.v.	0.1
Investment Bank of Iraq	BIBI	0.23	0.23	0.23	0.0%	0.23	0.22	42	111	24	2.3	40.5	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	142.6	9M20	15.4	0.7
Iraqi Islamic Bank	BIIB	0.38	0.38	0.39	-2.6%	0.38	0.38	8	39	15	40.4	66.9	9M20	5.4	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.12	0.0%	0.12	0.11	10	39	5	3.2	21.1	9M20	10.4	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	52.6	176.1	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	299.3	9M20	1,210.9	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	176.1	9M20	159.2	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	126.3	284.5	6M20	10.6	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.14	0.14	0.15	-6.7%	0.14	0.14	3	10	1	1.3	24.6	9M20	n.v.	0.1
Mosul Bank	BMFI	0.13	0.13	0.13	0.0%	0.13	0.13	6	25	3	0.9	23.1	9M20	17.1	0.1
Al-Mansour Bank	BMNS	0.57	0.57	0.57	0.0%	0.57	0.57	9	12	7	6.4	100.4	9M20	27.4	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.9	176.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.80	-	-	-	-	-	-	0.3	141.4	6M20	187.4	0.7
National Bank of Iraq	BNOI	0.88	0.88	0.92	-4.3%	0.88	0.88	3	1	1	13.4	154.9	9M20	14.5	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	508.4	19.0	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	49.3	42.3	9M20	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	176.1	9M20	117.4	1.0
Al-Rajhi Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	134.7	176.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.42	-2.4%	0.41	0.41	2	1	0	0.8	72.2	9M20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	0.87	-	-	-	-	-	-	-	153.9	9M20	8.0	0.7
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.6	70.4	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	84.0	107.7	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	183.7	130.1	9M20	171.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	26.9	61.6	9M20	47.0	0.4
United Bank	BUND	0.07	0.07	0.08	-12.5%	0.07	0.07	11	84	6	2.1	14.8	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	51.5	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	176.1	9M20	94.6	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	66.3	65.1	9M20	n.v.	0.4
<b>Banking Sector Total</b>								<b>154</b>	<b>685</b>	<b>173</b>		<b>4,425.1</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	2.0	1.5	9M20	25.8	2.1
Baghdad Soft Drinks	IBSD	3.85	3.90	3.85	1.3%	3.90	3.83	125	82	317	96.8	487.0	9M20	-	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.7	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.3	9M20	-	1.5
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.40	-	-	-	-	-	-	0.0	1.6	9M20	-	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.2	9M20	-	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	0.0	14.6	FY20	459.2	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.9	9M20	-	1.2
Iraqi For Tufted Carpets	IITC	10.00	10.00	10.10	-1.0%	10.00	10.00	3	0	0	2.1	3.5	9M20	13.4	2.5
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.0	0.9	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.37	-	-	-	-	-	-	1.0	5.7	9M20	n.v.	1.1
Al-Mansour Pharma. Ind.	IMAP	1.44	1.43	1.46	-2.1%	1.44	1.43	9	7	10	13.4	6.5	9M20	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	62.50	-	-	-	-	-	-	20.6	7.9	9M20	-	2.3
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.8	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.5	13.6	9M20	66.3	n.v.
Modern Sewing***	IMOS	6.68	6.68	6.80	-1.8%	6.68	6.68	1	0	0	6.2	9.4	9M20	27.3	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.1	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	-	Suspend/GA	2.14	-	-	-	-	-	-	11.9	22.9	9M20	35.9	6.7
Ready Made Clothes	IRMC	11.20	12.50	11.78	6.1%	12.50	11.20	11	1	6	0.6	14.0	9M20	n.v.	9.7
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.7	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>149</b>	<b>89</b>	<b>334</b>		<b>618.3</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.7	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	Suspend/GA	8.00	-	-	-	-	-	-	5.0	21.7	9M20	25.7	3.9
Babylon Hotel	HBAY	-	Suspend/GA	80.00	-	-	-	-	-	-	2.9	112.7	9M20	51.5	14.2
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	-	25.9	9M20	-	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.79	-	-	-	-	-	-	4.8	4.2	9M20	441.0	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	Suspend/ISC	9.00	-	-	-	-	-	-	0.8	18.5	9M20	-	8.3
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	2.6	35.2	9M20	28.3	3.3
Palestine Hotel	HPAL	-	Suspend/ISC	8.00	-	-	-	-	-	-	0.6	25.2	9M20	-	4.8
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	1.1	10.3	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.1	0.8	9M20	10.6	-
Hotel&Tourism Sector Total												256.1			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	0.70	0.70	0.65	7.7%	0.70	0.70	1	1	0	0.0	3.4	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	18.55	18.50	19.25	-3.9%	18.55	18.50	17	1	11	1.0	13.0	9M20	10.5	3.4
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	-	1.5	6M20	-	0.6
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	7.1	15.3	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	-	no trade	4.35	-	-	-	-	-	-	15.8	3.1	9M20	28.4	3.9
Al-Mosul for Funfairs***	SMOF	12.85	12.85	12.80	0.4%	12.85	12.85	5	0	4	2.8	9.0	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	3.31	3.23	3.40	-5.0%	3.35	3.23	47	14	46	9.3	51.8	9M20	990.1	3.1
AL-Nukhba for Construction	SNUC	-	no trade	0.40	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.3
Services Sector Total								70	16	62		98.7			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.12	1.12	1.09	2.8%	1.12	1.12	2	0	0	0.0	0.5	6M20	22.9	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.60	4.65	-1.1%	4.70	4.60	3	0	1	5.4	16.2	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	12.65	12.65	12.96	-2.4%	12.65	12.65	1	0	0	0.7	3.2	9M20	20.9	1.8
Iraqi for Seed Production***	AISP	7.15	7.15	7.23	-1.1%	7.17	7.05	27	4	31	72.0	75.5	FY19	22.6	4.4
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.56	-	-	-	-	-	-	0.1	2.0	6M20	31.6	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								33	5	33		98.0			
<b>Insurance Sector</b>															
AHlyia For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	0.57	0.57	0.54	5.6%	0.57	0.57	1	1	1	1.0	2.0	9M20	12.5	0.7
Dar Al-Salam for Insurance (NR)	NDSA	0.97	1.00	0.86	16.3%	1.00	0.97	2	0	0	0.0	4.9	9M20	n.v.	0.9
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.72	-	-	-	-	-	-	0.1	3.5	9M20	43.1	2.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.1	6M20	0.6	0.2
Insurance Sector Total								3	1	1		14.8			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	9M20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.1	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	6M20	19.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>												<b>4.0</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	6M20	-	-
<b>Money Transfer Sector Total</b>															
<b>Grand Total</b>								<b>457</b>	<b>806</b>	<b>674</b>		<b>10,066.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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*(Arranger of the deal: Rabee Securities (RS))*



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