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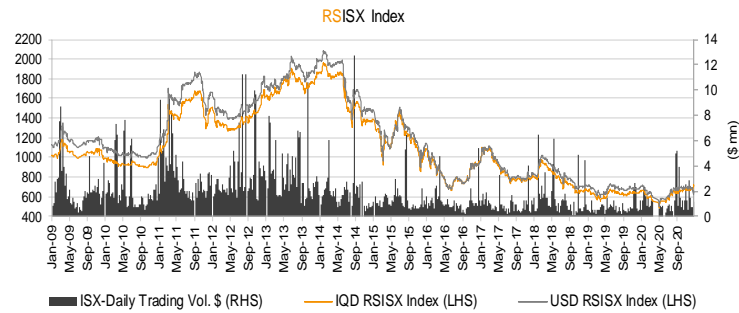
# Daily Bulletin / Thursday

**Iraqi Dinar Value**

(CBI Auction Price: 1460\* / Market Exchange Rate: 1420)

**Daily Value Traded**

**IQD1,398,503,644**



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	725	2.9%	10.1%
<b>USD RSISX</b>	663	2.9%	-5.4%

**News from Iraq**

**Politics**

- President Barham Salih met on Wednesday with the head of the Popular Mobilization Authority, Faleh al-Fayad. During the meeting, President Salih and Mr. al-Fayad discussed security developments in the country, the need to control unlicensed weapons and how best to promote security and stability in Iraq, in ways that bring about peace and public security overall. During the discussion there was focus on strengthening the state's authority. (Presidency.iq)
- The Kurdistan Region's Council of Ministers called on the United Nations to participate as a third party in ongoing Erbil-Baghdad negotiations in efforts to solve multiple issues that include oil, land, and financing disputes. (Kurdistan24)

**Economics**

- The Chairwoman of the National Investment Commission (NIC), Suha Dawood Najjar, has said that the coming year will see investment opportunities in each Iraqi province, similar to the Bismaya City housing project in Baghdad. She made the announcement at a meeting with the heads of the provincial investment commissions of Kerbala, Babil, Wasit, Najaf, Diyala and Dhi Qar. (Iraq Business News)
- Iraq has approved plans to build 18 new residential cities after completing nine cities in various governorates in the past few years, the official daily Alsbah said on Thursday. A post-war housing Programme to provide one million units to citizens comprises two stages, the second of which will be launched in 2021. (Zawya)
- Spokesperson for the Kurdistan Regional Government (KRG) Jotiar Adil said on Wednesday that the KRG cannot pay salaries to the Kurdistan Region's public sector employees for the last two months in 2020 if the federal government does not send the Region's funds. (NRT tv)

**ISX, ISC & CBI**

- Baghdad Hotel (HBAG) will resume trading on Jan. 3, 2021 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 50% cash dividend (IQD0.5 dividend per share, 0.6% dividend yield). The opening price will be IQD7.50 per share.
- National Chemical & Plastic Industries (INCP) will resume trading on Jan. 3, 2021 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements.
- Modern Paint Industries (IMPI) will hold an AGM on Jan. 4, 2021 to elect new board members. The company has been suspended from trading since Aug. 6, 2015 due to not disclosing annual financial results for the years 2015 – 2019.
- Babylon Hotel (HBAY) resumed trading today (Dec. 24, 2020) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 150% cash dividends (IQDIQD1.5 dividend per share, 1.88% dividend yield).
- ISX suspended trading of Iraqi Agricultural Products (AIRP) starting today (Dec. 24, 2020) due to the AGM that will be held on Dec. 29, 2020 to discuss and approve 2019 annual financial statements.

**Best and Worst Performers**

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.080	14.3%	2.15
Elaf Islamic Bank	BELF	0.300	7.1%	0.03
Baghdad Soft Drinks	IBSD	4.150	6.4%	741.66
Asiacell Communications PJSC	TASC	7.310	4.7%	68.94
National Bank of Iraq	BNOI	0.920	4.5%	5.99

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance (NR)	NDSA	0.950	-5.0%	0.03
Ready Made Clothes	IRMC	11.880	-5.0%	2.35
Mamoura Real-estate Inv.	SMRI	3.070	-5.0%	0.22
National for Tourist Investment	HNTI	7.760	-3.0%	0.05
Karbala Hotels	HKAR	0.780	-1.3%	1.13

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	1,053.2	741.7	75.3%
Asiacell Communications PJSC	TASC	97.9	68.9	7.0%
Iraqi for Seed Production	AISP	92.8	65.4	6.6%
Bank of Baghdad	BBOB	77.3	54.4	5.5%
Al-Mansour Bank	BMNS	17.0	11.9	1.2%

**Distribution of Trading Volumes by Sectors**

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	97.9	68.9	7.0%
Banking Sector	140.7	99.1	10.1%
Industry Sector	1,062.4	748.2	76.0%
Hotels & Tourism Sec.	1.8	1.2	0.1%
Services Sector	1.71	1.20	0.1%
Agriculture Sector	94.0	66.2	6.7%
Insurance Sector	0.05	0.03	0.003%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,398.5</b>	<b>984.9</b>	<b>100.0%</b>

**Daily Transactions in Brief**

The RSISX index ended the day at IQD725/\$663 (+2.9%) (+10.1% and -5.4% YTD change respectively).  
The number of traded shares was 739 mn and the trading volume was IQD1.4 bn (\$1.0 mn).  
7 out of 26 traded listed stocks' price increased and 6 traded listed stocks' price decreased while the prices of 13 stocks haven't changed.

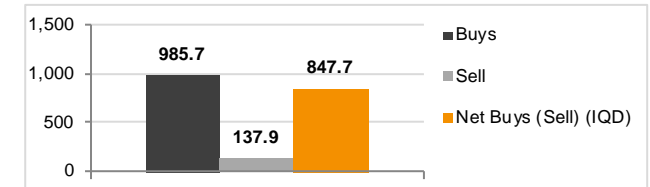
Note: ISX will be closed during December 25, 2020 - January 2, 2021 due to the end-of-year closing operations. The next trading session will be held on Jan. 3, 2021.

**Non-Iraqis executed 274 transactions in this session:**

Buy: IQD985.7 mn (\$694.1 K); 250 transactions in 9 companies operating in banking, industry and services sectors.

Sell: IQD137.9 mn (\$97.2 K); 24 transactions in 1 company operating in industry sector.

Net buys: IQD847.7 mn (\$597 K). Share in total trading volume: 40.2%



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.15	7.31	6.98	4.7%	7.42	7.15	71	13	98	33.8	1,595.8	9M20	10.2	1.8
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	3,028.2	9M20	38.5	2.1
<b>Telecom Sector Total</b>								<b>71</b>	<b>13</b>	<b>98</b>		<b>4,624.0</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	202.5	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	41.8	152.1	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.8	70.4	9M20	n.v.	1.0
Ashur International Bank	BASH	0.28	0.28	0.28	0.0%	0.28	0.28	15	23	7	1.8	49.3	9M20	4.7	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	1.4	12.3	9M20	n.v.	0.1
Bank of Baghdad	BBOB	0.41	0.41	0.41	0.0%	0.41	0.41	31	189	77	114.7	72.2	9M20	4.8	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	46.2	411.2	9M20	61.9	2.0
Commercial Bank of Iraq	BCOI	0.44	0.44	0.43	2.3%	0.44	0.44	4	10	4	2.7	77.5	9M20	21.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.7	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	93.0	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.30	0.30	0.28	7.1%	0.30	0.30	1	0	0	25.3	52.8	9M20	5.6	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.5	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	9	55	8	2.7	29.6	9M20	n.v.	0.1
Investment Bank of Iraq	BIBI	0.22	0.23	0.23	0.0%	0.23	0.22	18	61	13	2.4	40.5	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	142.6	9M20	15.4	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.38	-	-	-	-	-	-	40.4	66.9	9M20	5.4	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.12	0.0%	0.12	0.12	1	17	2	3.2	21.1	9M20	10.4	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	52.6	176.1	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	299.3	9M20	1,210.9	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	176.1	9M20	159.2	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	126.3	284.5	6M20	10.6	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.14	-	-	-	-	-	-	1.3	24.6	9M20	n.v.	0.1
Mosul Bank	BMFI	0.13	0.13	0.13	0.0%	0.13	0.13	2	6	1	0.9	23.1	9M20	17.1	0.1
Al-Mansour Bank	BMNS	0.57	0.57	0.57	0.0%	0.58	0.57	11	30	17	6.5	100.4	9M20	27.4	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.9	176.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.80	-	-	-	-	-	-	0.3	141.4	6M20	187.4	0.7
National Bank of Iraq	BNOI	0.92	0.92	0.88	4.5%	0.92	0.92	11	9	9	13.5	162.0	9M20	15.1	0.9
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	508.4	19.0	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	49.3	42.3	9M20	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	176.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	134.7	176.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.41	-	-	-	-	-	-	0.8	72.2	9M20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	0.87	-	-	-	-	-	-	-	153.9	9M20	8.0	0.7
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.5	70.4	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	84.0	107.7	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	183.7	130.1	9M20	171.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	26.7	61.6	9M20	47.0	0.4
United Bank	BUND	0.07	0.08	0.07	14.3%	0.08	0.07	6	43	3	2.1	16.9	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	51.5	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	176.1	9M20	94.6	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	66.3	65.1	9M20	n.v.	0.4
<b>Banking Sector Total</b>								<b>109</b>	<b>443</b>	<b>141</b>		<b>4,439.5</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	2.0	1.5	9M20	25.8	2.1
Baghdad Soft Drinks	IBSD	3.83	4.15	3.90	6.4%	4.15	3.80	265	263	1,053	103.2	518.3	9M20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.7	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.3	9M20	-	1.5
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.40	-	-	-	-	-	-	0.0	1.6	9M20	-	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.2	9M20	-	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	0.0	14.6	FY20	459.2	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.9	9M20	-	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	10.00	-	-	-	-	-	-	2.1	3.5	9M20	13.4	2.5
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.0	0.9	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.37	-	-	-	-	-	-	1.0	5.7	9M20	n.v.	1.1
Al-Mansour Pharma. Ind.	IMAP	1.44	1.43	1.43	0.0%	1.45	1.43	9	4	6	13.4	6.5	9M20	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	62.50	-	-	-	-	-	-	20.6	7.9	9M20	-	2.3
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.8	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.5	13.6	9M20	66.3	n.v.
Modern Sewing***	IMOS	6.68	6.68	6.68	0.0%	6.68	6.68	1	0	0	6.2	9.4	9M20	27.3	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.1	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	-	Suspend/GA	2.14	-	-	-	-	-	-	11.7	22.9	9M20	35.9	6.7
Ready Made Clothes	IRMC	12.00	11.88	12.50	-5.0%	12.00	11.88	6	0	3	0.6	13.3	9M20	n.v.	9.2
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.7	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>281</b>	<b>267</b>	<b>1,062</b>		<b>648.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.7	FY18	n.v.	14.8
Baghdad Hotel	HBAG	-	Suspend/GA	8.00	-	-	-	-	-	-	5.1	21.7	9M20	25.7	3.9
Babylon Hotel	HBAY	77.60	77.60	78.50	-1.1%	77.60	77.60	1	0	0	2.9	109.3	9M20	49.9	13.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	-	25.9	9M20	-	2.7
Karbala Hotels***	HKAR	0.78	0.78	0.79	-1.3%	0.78	0.78	6	2	2	4.8	4.1	9M20	435.4	0.7

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	Suspend/ISC	9.00	-	-	-	-	-	-	0.8	18.5	9M20	-	8.3
National for Tourist Investment	HNTI	7.76	7.76	8.00	-3.0%	7.76	7.76	1	0	0	2.6	34.2	9M20	27.4	3.2
Palestine Hotel	HPAL	-	Suspend/ISC	8.00	-	-	-	-	-	-	0.6	25.2	9M20	-	4.8
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	1.0	10.3	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.1	0.8	9M20	10.6	-
Hotel&Tourism Sector Total								8	2	2		251.6			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	0.70	0.70	0.70	0.0%	0.70	0.70	2	1	1	0.0	3.4	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	18.50	18.50	18.50	0.0%	18.50	18.50	1	0	0	1.0	13.0	9M20	10.5	3.4
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	-	1.5	6M20	-	0.6
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	7.1	15.3	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	-	no trade	4.35	-	-	-	-	-	-	15.8	3.1	9M20	28.4	3.9
Al-Mosul for Funfairs***	SMOF	12.85	12.85	12.85	0.0%	12.85	12.85	1	0	1	2.8	9.0	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	3.07	3.07	3.23	-5.0%	3.07	3.07	1	0	0	9.3	49.2	9M20	941.0	3.0
AL-Nukhba for Construction	SNUC	-	no trade	0.40	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.3
Services Sector Total								5	1	2		96.1			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.12	-	-	-	-	-	-	0.0	0.5	6M20	22.9	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.60	4.60	0.0%	4.60	4.60	2	0	1	5.4	16.2	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	Suspend/GA	12.65	-	-	-	-	-	-	0.7	3.2	9M20	20.9	1.8
Iraqi for Seed Production***	AISP	7.10	7.39	7.15	3.4%	7.39	7.10	92	13	93	71.9	78.1	FY19	23.4	4.6
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.56	-	-	-	-	-	-	0.1	2.0	6M20	31.6	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								94	13	94		100.5			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.57	-	-	-	-	-	-	1.0	2.0	9M20	12.5	0.7
Dar Al-Salam for Insurance (NR)	NDSA	0.95	0.95	1.00	-5.0%	0.95	0.95	1	0	0	0.0	4.7	9M20	n.v.	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.72	-	-	-	-	-	-	0.1	3.5	9M20	43.1	2.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.1	6M20	0.6	0.2
Insurance Sector Total								1	0	0		14.5			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	9M20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.1	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	6M20	19.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>												<b>4.0</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	6M20	-	-
<b>Money Transfer Sector Total</b>															
<b>Grand Total</b>								<b>569</b>	<b>739</b>	<b>1,399</b>		<b>10,179.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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*(Arranger of the deal: Rabee Securities (RS))*



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