



Member of the Iraq Stock Exchange

EST. 1995

January 2020

## **RS** - Iraq Stock Exchange (ISX) Monthly Report

# Rabee Securities (**RS**)

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Jan.'20	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1190	0%	0%
Market Exchange Rate (IQD/\$)	1220	0%	1.2%
RSISX Closing (IQD)	628	-4.7%	-1.7%
Mcap of ISX (IQD bn)	14,195	-2.1%	-0.8%
Mcap of ISX (\$ mn)	11,635	-2.1%	-2.1%

	Jan.'20	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	45.6	161%	59%
Trading Vol (\$ mn)	37.2	160%	57%
Traded Shares (bn)	27.7	-23%	-59%
Number of Transactions ('000)	10.5	46%	64%
Foreigners' Share in Trading Vol. (%)	8.5%	-35.3ppt	1.3ppt

	1M20	Chn (y/y)
Trading Vol (IQD bn)	45.6	59%
Trading Vol (\$ mn)	37.2	57%
Traded Shares (bn)	27.7	-59%
Number of Transactions ('000)	10.5	64%
Foreigners' Share in Trading Vol. (%)	8.5%	1.3ppt

	End of Dec.'19	End of Jan.'20
Number of ISX Companies*	102	104

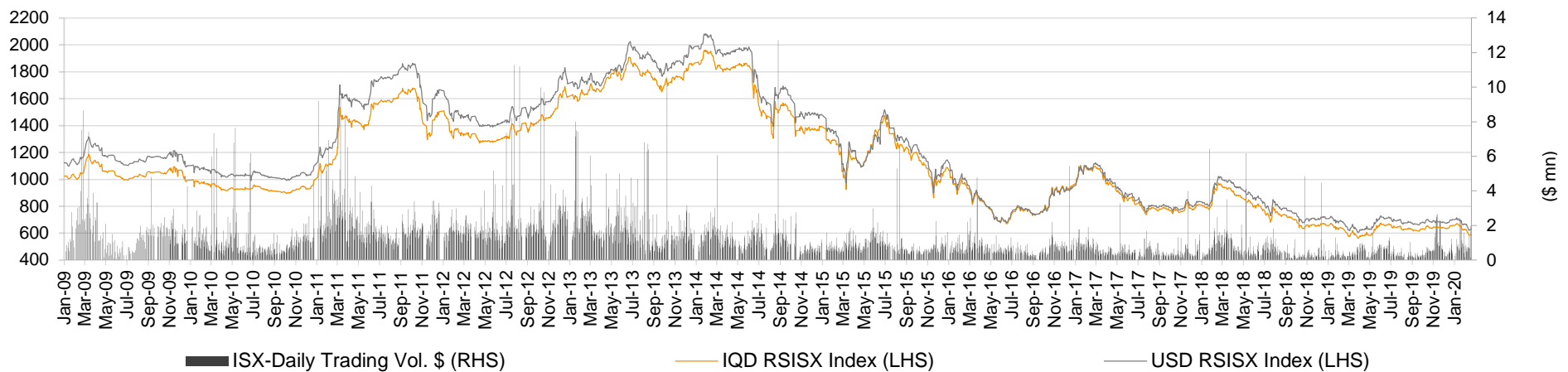
No. of Companies Suspended from Trading due to		
General Assembly	6	3
ISC	25	24
Total Number of Suspended Comp.	31	27
Number of Tradable Companies	71	77

	Dec.'19 (m/m)	Jan.'20 (m/m)
Number of Companies (Price Up)	30	18
Number of Companies (Price Down)	14	27

Source: RS, ISX

\*45 out of 104 listed companies are trading in the Non-Regular Market.

### RSISX Index

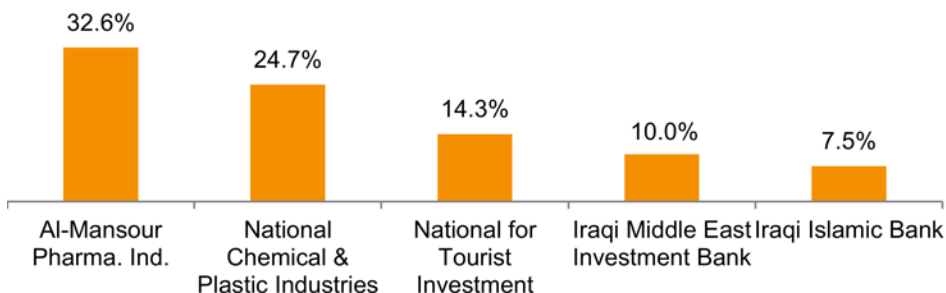


Source: RS, ISX  
As of 30/01/2020

### Top Five (January 2020)

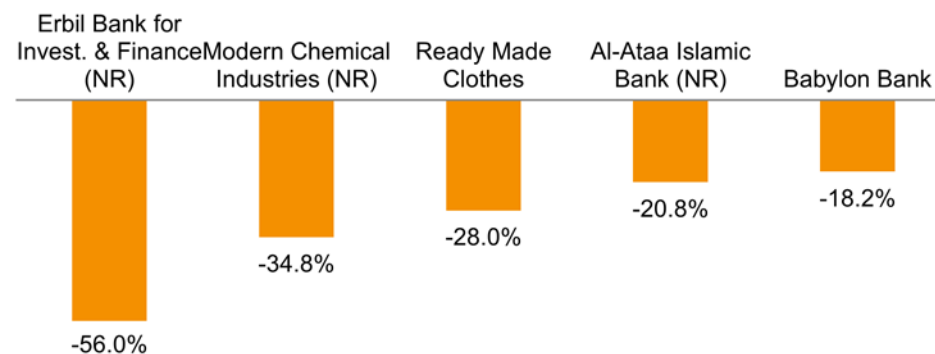
#### Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Al-Mansour Pharma. Ind.	IMAP	1.26	32.6%
National Chemical & Plastic Industries	INCP	2.37	24.7%
National for Tourist Investment	HNTI	10.40	14.3%
Iraqi Middle East Investment Bank	BIME	0.11	10.0%
Iraqi Islamic Bank	BIIB	0.43	7.5%



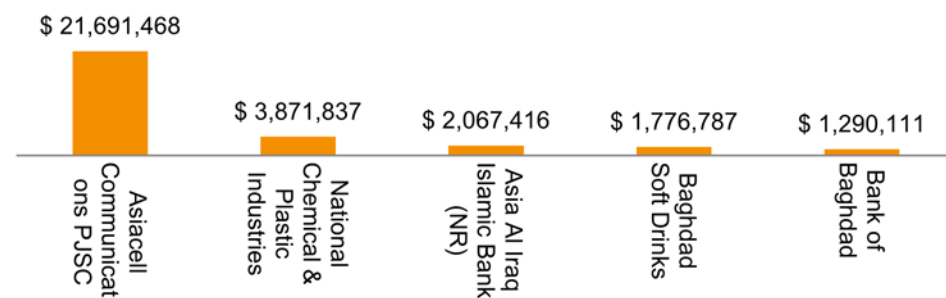
#### Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Erbil Bank for Invest. & Finance (NR)	BERI	0.11	-56.0%
Modern Chemical Industries (NR)	IMCI	65.00	-34.8%
Ready Made Clothes	IRMC	9.00	-28.0%
Al-Ataa Islamic Bank (NR)	BLAD	0.19	-20.8%
Babylon Bank	BBAY	0.09	-18.2%

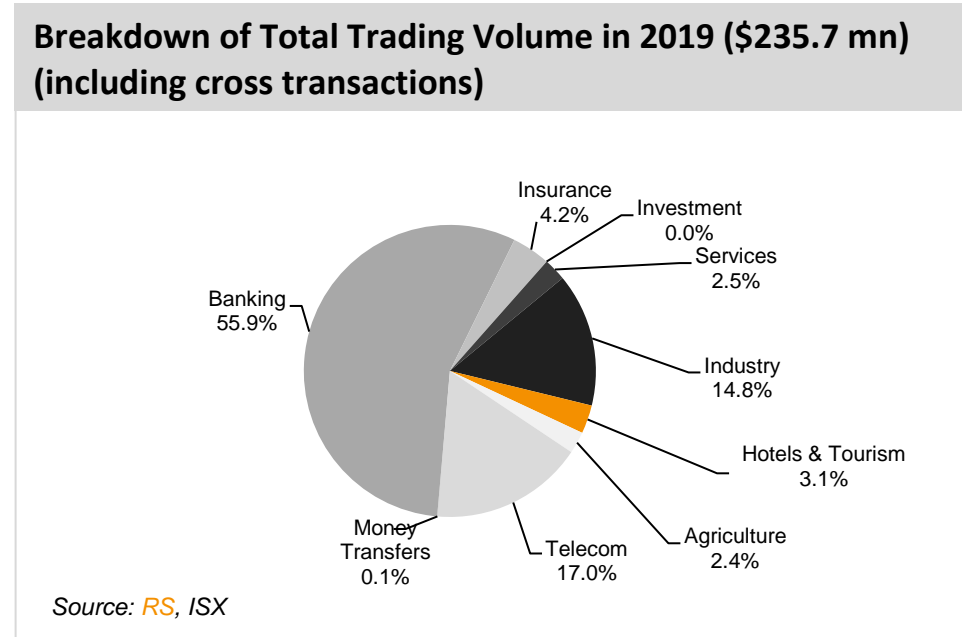
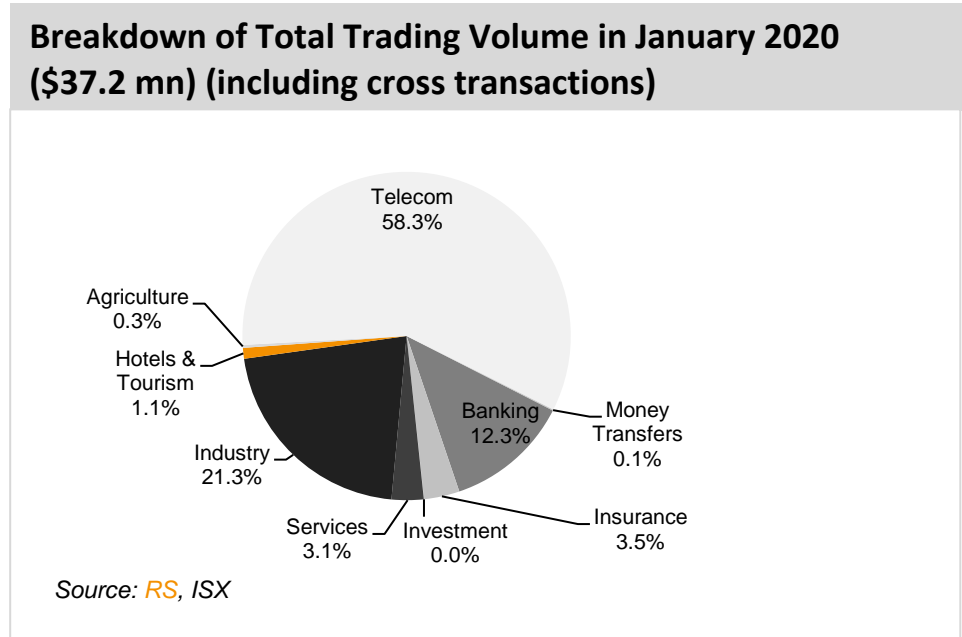
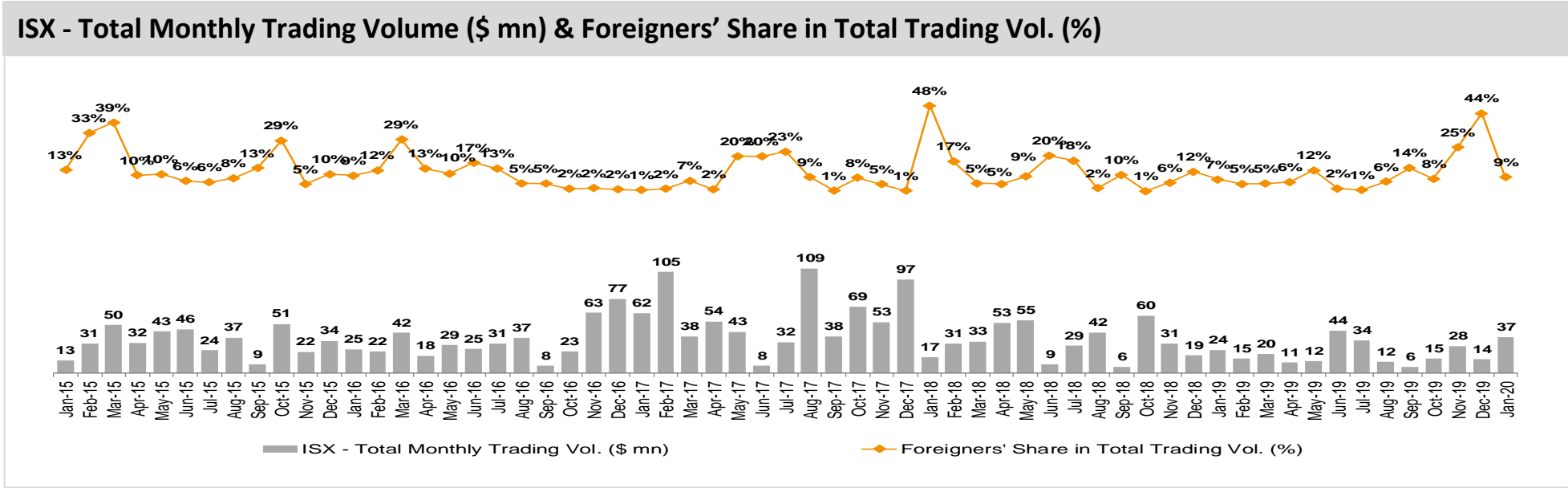


#### Top 5 Trading Volume

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Asiacell Communications PJSC*	TASC	21,691,468	58.3%
National Chemical & Plastic Industries	INCP	3,871,837	10.4%
Asia Al Iraq Islamic Bank (NR)	BAIB	2,067,416	5.6%
Baghdad Soft Drinks	IBSD	1,776,787	4.8%
Bank of Baghdad	BBOB	1,290,111	3.5%



\*Asiacell (TASC): 1 cross transaction amounted at 2.4 bn shares with an approximate value of IQD21.3 bn (\$17.4 mn) (0.78% of paid-in capital).



## Recent General Assembly Meetings (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	27.08.2019	01.09.2019	04.09.2019							
Iraqi Agr. Prod. Mark. Meat	AIPM	27.10.2019	30.10.2019	05.11.2019							
Iraqi Agricultural Products	AIRP	25.09.2019	30.09.2019	08.10.2019							
Asia Al Iraq Islamic Bank (NR)	BAIB	01.09.2019	04.09.2019	09.09.2019	15.01.2020	50.0%		100.00	150.00		
Cihan Bank for Islamic & Finance	BCIH	08.10.2019	12.10.2019		15.10.2019					0.02	0.6%
Commercial Bank of Iraq	BCOI	29.09.2019	02.10.2019		15.10.2019					0.04	7.9%
Erbil Bank for Invest. & Finance (NR)	BERI	30.09.2019	05.10.2019	05.10.2019							
Investment Bank of Iraq	BIBI	16.12.2019	19.12.2019	26.12.2019							
Iraqi Islamic Bank	BIIB	28.08.2019	02.09.2019	08.09.2019							
Iraqi Middle East Investment Bank	BIME	21.01.2020	25.01.2020	09.02.2020							
International Islamic Bank (NR)	BINT	28.01.2020	02.02.2020								
International Islamic Bank (NR)	BINT	22.08.2019	27.08.2019	11.09.2019							
Al Janoob Islamic Bank (NR)	BJAB	26.09.2019	01.10.2019		09.10.2019					0.00	0.0%
Kurdistan International Islamic Bank	BKUI	19.11.2019	23.11.2019	25.11.2019							
Mosul Bank	BMFI	24.09.2019	29.09.2019	14.10.2019							
Al-Qurtas Islamic Bank (NR)	BQUR	30.09.2019	03.10.2019		15.10.2019					0.00	
Region Trade Bank (NR)	BRTB	22.12.2019	26.12.2020		02.01.2020					0.07	6.8%
Sumer Commercial Bank	BSUC	18.09.2019	23.09.2019		25.09.2019					0.04	7.3%
Al Taif Islamic Bank (NR)	BTIB	02.12.2019	05.12.2019	11.12.2019		50.0%		100.00	150.00	0.01	1.0%
Baghdad Hotel	HBAG	21.08.2019	26.08.2019		29.08.2019					0.50	5.7%
Babylon Hotel	HBAY	24.12.2019	05.01.2020		09.01.2020					2.00	2.7%
Karbala Hotels	HKAR	16.09.2019	19.09.2019								
Mosul Dam Tourist Village (NR)	HTVM	07.01.2020	12.01.2020	27.01.2020							
Mosul Dam Tourist Village (NR)	HTVM	20.08.2019	24.08.2019	04.09.2019							
Baghdad for Packing Materials	IBPM	23.09.2019	26.09.2019	30.09.2019							
Iraqi Date Processing & Marketing	IIDP	22.09.2019	25.09.2019	29.09.2019							
Iraqi For Tufted Carpets	IITC	15.12.2019	18.12.2019	23.12.2019							
AL- Kindi of Veterinary Vac.	IKLV	20.11.2019	25.11.2019	27.11.2019							
Al-Mansour Pharma. Ind.	IMAP	12.12.2019	17.12.2019	02.01.2020							
Modern Chemical Industries (NR)	IMCI	09.12.2019	14.12.2019		08.01.2020					0.33	33.3%
Modern Sewing	IMOS	05.11.2019	10.11.2019	17.11.2019							
National Chemical & Plastic Industries	INCP	02.09.2019	05.09.2019	11.09.2019							
Ready Made Clothes	IRMC	03.12.2019	08.12.2019	15.12.2020							
Al Nibal Al Arabya for Money T. (NR)	MTNI	04.09.2019	25.02.2020								
Dar Al-Salam for Insurance (NR)	NDSA	12.09.2019	17.09.2019	25.09.2019							
Al-Ameen Estate Inv. (NR)	SAEI	24.10.2019	29.10.2019		05.11.2019					0.03	4.0%
Baghdad Passengers Transport	SBPT	09.12.2019	15.12.2019		17.12.2019					1.00	4.9%
Bain Al-Nahrain Financial Inv. (NR)	VMES	28.11.2019	03.12.2019	17.12.2019							
Al-Zawraa for Financial Inv. (NR)	VZAF	19.09.2019	24.09.2019	29.09.2019							

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

### Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

**ISX Companies which are not trading due to General Assembly Meetings\***

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
<b>Banking Sector</b>									
Iraqi Middle East Investment Bank	BIME	21.01.2020	25.01.2020			250.00	250.00		
International Islamic Bank (NR)	BINT	28.01.2020	02.02.2020			100.00	250.00		
<b>Hotels&amp;Tourism Sector</b>									
Karbala Hotels	HKAR	16.09.2019	19.09.2019			7.50	7.50		

\*As of 30/01/2020

Source: RS, ISX

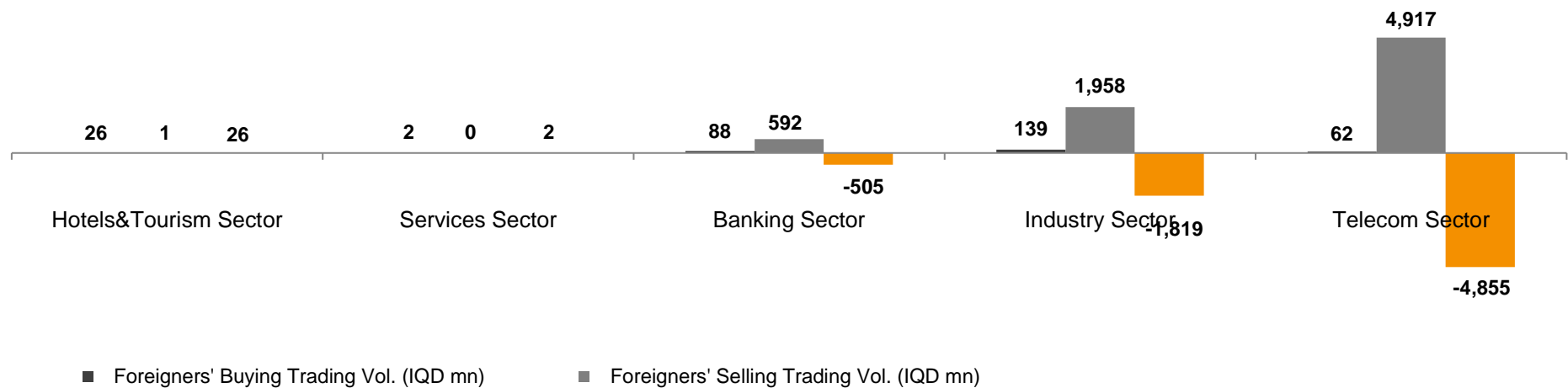
**ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\***

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>			<b>Industry Sector</b>		
Dijlah & Furat Bank (NR)	BDFD	05.01.2017	Electronic Industries	IELI	06.08.2017
Dar Es Salaam Inv. Bank (NR)	BDSI	09.08.2016	Fallujah for Construction Mat. (NR)	IFCM	06.07.2015
Economy Bank (NR)	BEFI	05.03.2017	Al-Hilal Industries	IHLI	20.08.2019
North Bank	BNOR	08.08.2018	Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
Union Bank (NR)	BUOI	06.08.2017	Iraqi Engineering Works	IIEW	20.08.2019
<b>Services Sector</b>			Modern Construction Mat. (NR)	IMCM	06.07.2015
AL-Badia for General Trans	SBAG	06.07.2017	Modern Paint Industries (NR)	IMPI	06.08.2015
Iraqi for General Transp. (NR)	SIGT	06.08.2017	The Light Industries (NR)	ITLI	13.07.2016
<b>Agriculture Sector</b>			<b>Hotels&amp;Tourism Sector</b>		
Iraqi for Seed Production	AISP	12.11.2019	Ashour Hotel (NR)	HASH	08.07.2019
Modern Animal & Agr. Production	AMAP	20.08.2019	Ishtar Hotels	HISH	20.08.2019
<b>Money Transfer Sector</b>			Al-Sadeer Hotel	HSAD	20.08.2019
Mouta for Remittance (NR)	MTMO	21.01.2018	<b>Investment Sector</b>		
Al Nibal Al Arabya for Money T. (NR)	MTNI	04.09.2019	AL- Batek Investment (NR)	VBAT	20.08.2019
			Al-Khair for Financial Inv. (NR)	VKHF	06.07.2017

\*As of 30/01/2020

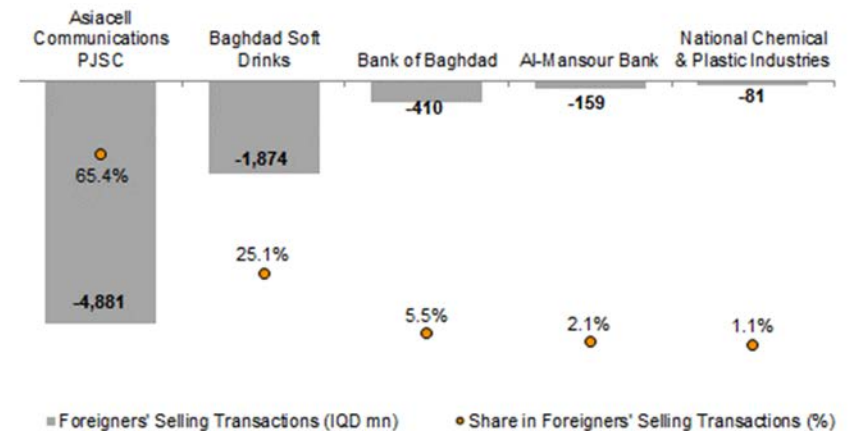
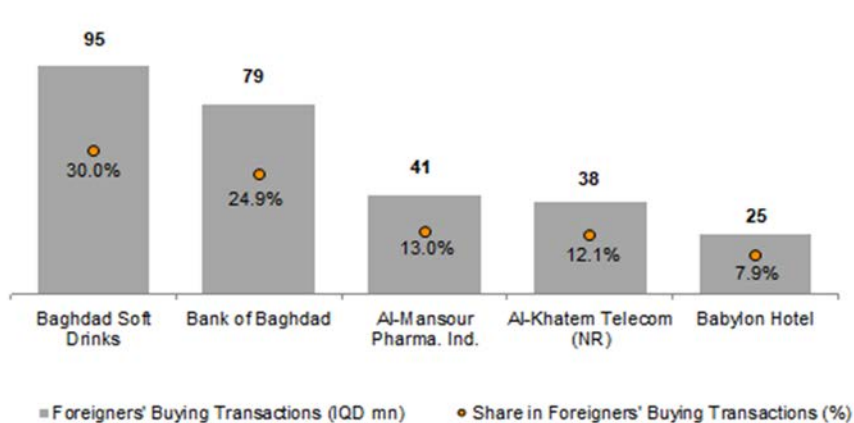
Source: RS, ISX

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) (IQD mn) - January 2020



Source: RS, ISX  
\*Excluding Non-Regular Market

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (January 2020)



### Foreigners' **Buying** Transactions (January 2020)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	23	284,015,000	78,954,350	64,518
Gulf Commercial Bank	BGUC	9	23,000,000	3,450,000	2,819
Al-Mansour Bank	BMNS	1	3,000,000	2,010,000	1,642
United Bank	BUND	3	43,810,000	3,319,200	2,712
<b>TOTAL</b>		<b>36</b>	<b>353,825,000</b>	<b>87,733,550</b>	<b>71,692</b>
<b>Services Sector</b>					
Iraqi Land Transport	SILT	2	600,000	960,000	784
Baghdad Passengers Transport	SBPT	2	50,000	925,000	756
<b>TOTAL</b>					<b>0</b>
<b>Hotels&amp;Tourism Sector</b>					
Babylon Hotel	HBAY	7	357,000	24,990,000	20,421
Mansour Hotel	HMAN	1	100,000	1,325,000	1,083
<b>TOTAL</b>		<b>8</b>	<b>457,000</b>	<b>26,315,000</b>	<b>21,504</b>
<b>Industry Sector</b>					
Al-Mansour Pharma. Ind.	IMAP	34	33,250,000	41,150,500	33,627
Iraqi For Tufted Carpets	IITC	1	50,000	437,500	358
Baghdad Soft Drinks	IBSD	43	30,068,556	95,216,590	77,807
Iraqi Date Processing & Marketing	IIDP	9	880,000	1,071,600	876
AL- Kindi of Veterinary Vac.	IKLV	3	750,000	1,522,500	1,244
<b>TOTAL</b>		<b>90</b>	<b>64,998,556</b>	<b>139,398,690</b>	<b>113,911</b>
<b>Agriculture Sector</b>					
Iraqi Agr. Prod. Mark. Meat	AIPM	1	100,000	470,000	384
<b>TOTAL</b>		<b>1</b>	<b>100,000</b>	<b>470,000</b>	<b>384</b>
<b>Telecom Sector</b>					
Asiacell Communications PJSC	TASC	8	2,700,000	23,275,000	19,019
Al-Khatem Telecom (NR)	TZNI	161	15,350,000	38,358,561	31,345
<b>TOTAL</b>		<b>169</b>	<b>18,050,000</b>	<b>61,633,561</b>	<b>50,365</b>
<b>Grand Total</b>		<b>308</b>	<b>438,080,556</b>	<b>317,435,801</b>	<b>259,396</b>

Source: RS, ISX

### Foreigners' **Selling** Transactions (January 2020)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Commercial Bank of Iraq	BCOI	12	20,000,000	9,000,000	7,354
Bank of Baghdad	BBOB	104	1,452,400,000	410,099,134	335,117
Gulf Commercial Bank	BGUC	10	86,360,892	12,090,525	9,880
Al-Mansour Bank	BMNS	82	248,350,000	159,021,000	129,946
United Bank	BUND	4	25,250,000	2,272,500	1,857
<b>TOTAL</b>		<b>212</b>	<b>1,832,360,892</b>	<b>592,483,158</b>	<b>484,154</b>
<b>Hotels&amp;Tourism Sector</b>					
Babylon Hotel	HBAY	1	10,000	640,000	523
<b>TOTAL</b>		<b>1</b>	<b>10,000</b>	<b>640,000</b>	<b>523</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	300	592,602,219	1,873,603,066	1,531,034
Iraqi Date Processing & Marketing	IIDP	5	3,000,000	3,510,000	2,868
National Chemical & Plastic Industries	INCP	29	31,000,000	80,900,700	66,109
<b>TOTAL</b>		<b>334</b>	<b>626,602,219</b>	<b>1,958,013,766</b>	<b>1,600,011</b>
<b>Telecom Sector</b>					
Asiacell Communications PJSC	TASC	299	547,222,002	4,881,283,375	3,988,791
Al-Khatem Telecom (NR)	TZNI	159	14,261,145	35,652,863	29,134
<b>TOTAL</b>		<b>458</b>	<b>561,483,147</b>	<b>4,916,936,238</b>	<b>4,017,925</b>
<b>Grand Total</b>		<b>1,005</b>	<b>3,020,456,258</b>	<b>7,468,073,163</b>	<b>6,102,613</b>

Source: RS, ISX



## Monthly Transactions – ISX Listed Companies (January 2020)

ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)**	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD '000)	(\$)		
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	310,000	253	8.05	2,495,500	2,039.2	-6.9%	9.10	8.00	20	694	3,011	26,544,934	21,691,468	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,495	2.50	4,574,457	3,738.1	0.4%	2.50	2.49	19	164	16	39,746	32,479	-
<b>Total</b>		<b>2,139,783</b>	<b>1,749</b>		<b>7,069,957</b>	<b>5,777</b>					<b>858</b>	<b>3,026</b>	<b>26,584,680</b>	<b>21,723,947</b>	
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	204	1.15	287,500	234.9	-	1.15	1.15	-	-	-	0	0	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	82	1.10	110,000	89.9	-	1.10	1.10	6	28	2,300	2,530,000	2,067,416	-
Ashur International Bank	BASH	250,000	204	0.24	60,000	49.0	-	0.24	0.23	10	19	35	8,239	6,732	-
Babylon Bank	BBAY	250,000	204	0.09	22,500	18.4	-18.2%	0.11	0.09	12	78	361	37,764	30,860	-
Bank of Baghdad	BBOB	250,000	204	0.28	70,000	57.2	-6.7%	0.30	0.27	20	611	5,497	1,578,773	1,290,111	-
Cihan Bank for Islamic & Finance	BCIH	255,000	208	2.52	642,600	525.1	-	2.52	2.52	-	-	-	0	0	-
Commercial Bank of Iraq	BCOI	250,000	204	0.46	115,000	94.0	-	0.47	0.45	16	86	164	75,044	61,323	-
Dijlah & Furat Bank (NR)	BDFD	112,000	92	0.25	28,000	22.9	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	204	0.13	32,500	26.6	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	204	0.53	132,000	107.9	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	204	0.18	45,000	36.8	-	0.18	0.18	-	-	-	0	0	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	217	0.11	29,150	23.8	-56.0%	0.25	0.11	4	4	4	600	490	-
Gulf Commercial Bank	BGUC	300,000	245	0.14	42,000	34.3	-	0.16	0.14	18	239	1,177	171,347	140,018	-
Investment Bank of Iraq	BIBI	250,000	204	0.25	62,500	51.1	-7.4%	0.28	0.24	13	66	137	35,880	29,320	-
International Development Bank (NR)	BIDB	250,000	204	0.81	202,500	165.5	-	0.81	0.81	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	204	0.43	107,500	87.8	7.5%	0.44	0.40	7	23	15	6,186	5,055	-
Iraqi Middle East Investment Bank	BIME	250,000	204	0.11	27,500	22.5	10.0%	0.11	0.10	11	180	1,518	163,522	133,624	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	204	1.00	250,000	204.3	5.0%	1.00	0.95	2	8	62	62,200	50,827	-
International Islamic Bank (NR)***	BINT	250,000	204	1.97	492,500	402.5	0.5%	1.97	1.96	2	6	1	1,060	866	Suspend/GA
Al Janoob Islamic Bank (NR)	BJAB	250,000	204	1.00	250,000	204.3	-	1.00	1.00	-	-	-	0	0	-
Kurdistan International Islamic Bank	BKUI	400,000	327	1.09	436,000	356.3	-	1.09	1.09	-	-	-	0	0	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	204	0.19	47,500	38.8	-20.8%	0.25	0.15	14	72	199	43,108	35,226	-
Mosul Bank	BMFI	252,500	206	0.15	37,875	30.9	-6.3%	0.16	0.14	13	41	317	48,417	39,565	-
Al-Mansour Bank	BMNS	250,000	204	0.65	162,500	132.8	-3.0%	0.68	0.63	20	194	569	371,217	303,344	-
National Islamic Bank	BNAI	251,000	205	1.00	251,000	205.1	-	1.00	1.00	1	1	0	10	8	-
National Bank of Iraq	BNOI	250,000	204	0.57	142,500	116.4	-6.6%	0.61	0.57	6	16	13	7,375	6,026	-
North Bank	BNOR	300,000	245	0.11	33,000	27.0	-	0.11	0.11	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	204	1.00	250,000	204.3	-	1.00	1.00	1	1	0	25	20	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	204	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Credit Bank of Iraq (NR)	BROI	250,000	204	0.40	100,000	81.7	-7.0%	0.43	0.37	14	111	155	62,594	51,149	-
Region Trade Bank (NR)	BRTB	250,000	204	1.00	250,000	204.3	-	1.00	1.00	-	-	-	0	0	-
Sumer Commercial Bank	BSUC	250,000	204	0.51	127,500	104.2	-	0.51	0.51	2	7	19	9,851	8,050	-
Al Taif Islamic Bank (NR)	BTIB	150,000	123	1.20	180,000	147.1	-	1.20	1.20	2	3	799	958,800	783,493	-
Trans Iraq Bank for Investment	BTRI	264,000	216	0.70	184,800	151.0	4.5%	0.70	0.67	1	2	4	2,957	2,416	-
Trust International Islamic Bank (NR)	BTRU	250,000	204	0.35	87,500	71.5	-	0.35	0.35	-	-	-	0	0	-
United Bank	BUND	300,000	245	0.07	21,000	17.2	-	0.10	0.06	18	639	4,625	386,806	316,082	-
Union Bank (NR)	BUOI	252,000	206	0.29	73,080	59.7	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank (NR)	BWOR	250,000	204	1.00	250,000	204.3	-	1.00	1.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	204	0.37	92,500	75.6	-	0.37	0.37	-	-	-	0	0	-
<b>Total</b>		<b>9,701,500</b>	<b>7,928</b>		<b>5,735,505</b>	<b>4,686.8</b>					<b>2,435</b>	<b>17,972</b>	<b>6,561,774</b>	<b>5,362,022</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (January 2020)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	Note			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1,080	1	1.98	2,138	1.7	-	1.98	1.98	-	-	0	0	-	
Baghdad Soft Drinks	IBSD	177,333	145	2.95	523,133	427.5	-10.3%	3.26	2.90	20	652	689	2,174,343	1,776,787	-
Electronic Industries	IELI	18,000	15	0.45	8,100	6.6	-	0.45	0.45	-	-	0	0	0	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	3	1.51	4,711	3.8	-	1.51	1.51	-	-	0	0	0	Suspend/ISC
Nationality H. Furniture (NR)***	IHFI	1,660	1	1.46	2,424	2.0	-2.7%	1.65	1.40	13	43	10	14,967	12,230	-
Al-Hilal Industries	IHLI	12,375	10	0.48	5,940	4.9	-	0.48	0.48	-	-	-	0	0	Suspend/ISC
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.27	2,049	1.7	-	0.27	0.27	-	-	-	0	0	Suspend/ISC
Iraqi Date Processing & Marketing	IIDP	17,250	14	1.17	20,183	16.5	0.9%	1.27	1.17	20	354	1,245	1,484,586	1,213,145	-
Iraqi Engineering Works	IIEW	1,500	1	0.82	1,230	1.0	-	0.82	0.82	-	-	-	0	0	Suspend/ISC
Iraqi For Tufted Carpets	IITC	500	0	9.00	4,500	3.7	1.7%	9.00	8.60	15	58	5	47,531	38,841	-
Al-Khazer for Construction M. (NR)	IKHC	1,100	1	1.44	1,584	1.3	4.3%	1.44	1.38	3	3	0	59	48	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	1.70	10,098	8.3	0.6%	2.05	1.70	17	317	133	246,672	201,571	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	1.26	8,151	6.7	32.6%	1.50	1.04	20	993	653	881,863	720,624	-
Modern Chemical Industries (NR)	IMCI	180	0	65.00	11,700	9.6	-34.8%	99.67	65.00	2	2	0	290	237	-
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	2.1	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMB	7,500	6	3.00	22,500	18.4	6.0%	3.51	2.90	15	147	22	70,603	57,694	-
Modern Sewing	IMOS	1,000	1	6.45	6,450	5.3	-0.8%	7.00	6.00	10	30	4	27,231	22,252	-
Modern Paint Industries (NR)	IMPI	9,214	8	1.25	11,517	9.4	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12	2.37	35,994	29.4	24.7%	2.92	2.09	20	2,520	1,869	4,738,161	3,871,837	-
Ready Made Clothes	IRMC	1,593	1	9.00	14,340	11.7	-28.0%	11.25	8.55	12	46	4	36,449	29,785	-
The Light Industries (NR)	ITLI	16,800	14	0.31	5,208	4.3	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>310,763</b>	<b>254</b>		<b>704,475</b>	<b>575.7</b>					<b>5,165</b>	<b>4,635</b>	<b>9,722,756</b>	<b>7,945,051</b>	
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	376	0	6.40	2,409	2.0	-	6.40	6.40	-	-	-	0	0	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3	8.20	31,521	25.8	-2.4%	8.53	8.05	10	94	12	100,188	81,870	-
Babylon Hotel	HBAY	2,000	2	69.00	138,000	112.8	-5.5%	73.00	62.00	15	150	2	132,366	108,164	-
Ishtar Hotels	HISH	3,500	3	10.50	36,750	30.0	-	10.50	10.50	-	-	-	0	0	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6	0.85	6,375	5.2	-	0.85	0.85	-	-	-	0	0	Suspend/GA
Mansour Hotel	HMAN	2,923	2	13.25	38,730	31.6	1.9%	13.25	13.00	3	11	1	10,228	8,358	-
National for Tourist Investment	HNTI	6,253	5	10.40	65,033	53.1	14.3%	10.99	9.10	13	127	20	196,095	160,241	-
Palestine Hotel	HPAL	4,470	4	9.25	41,348	33.8	-2.5%	9.75	9.25	15	36	3	30,647	25,044	-
Al-Sadeer Hotel***	HSAD	1,735	1	11.00	19,085	15.6	-	11.00	11.00	-	-	-	0	0	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0	4.90	1,176	1.0	-	4.90	4.90	-	-	-	0	0	-
<b>Total</b>		<b>32,842</b>	<b>27</b>		<b>380,426</b>	<b>310.9</b>					<b>418</b>	<b>38</b>	<b>469,524</b>	<b>383,677</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (January 2020)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note		
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.68	4,733	3.9	-	0.68	0.68	3	3	0	103	84	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.1	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	17.00	17,000	13.9	-5.8%	18.50	16.69	15	72	8	145,237	118,682	-
Iraqi for General Transp. (NR)	SIGT	3,900	3	0.55	2,145	1.8	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	1.36	19,040	15.6	-8.7%	1.63	1.35	20	549	464	678,253	554,241	-
Kharkh Tour Amuzement City	SKTA	1,000	1	4.35	4,350	3.6	-9.4%	4.78	4.15	19	454	101	454,538	371,430	-
Al-Mosul for Funfairs	SMOF	800	1	16.60	13,280	10.9	3.8%	16.80	15.00	9	124	4	68,553	56,018	-
Mamoura Real-estate Inv.	SMRI	22,780	19	1.68	38,270	31.3	-4.5%	1.71	1.62	19	102	43	71,006	58,024	-
AL-Nukhba for Construction	SNUC	2,066	2	0.38	785	0.6	-9.5%	0.42	0.38	7	38	43	16,913	13,821	-
<b>Total</b>		<b>54,706</b>	<b>45</b>		<b>100,901</b>	<b>82.5</b>					<b>1,342</b>	<b>663</b>	<b>1,434,602</b>	<b>1,172,300</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.12	644	0.5	1.8%	1.14	1.10	2	10	2	2,449	2,001	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	4.62	23,100	18.9	-2.7%	12.00	4.40	16	112	26	127,249	103,982	-
Iraqi Agricultural Products	AIRP	360	0	11.00	3,960	3.2	-8.7%	12.05	11.00	5	9	1	6,901	5,639	-
Iraqi for Seed Production***	AISP	13,650	11	5.80	79,170	64.7	-	5.80	5.80	-	-	-	0	0	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.21	861	0.7	-	0.21	0.21	-	-	-	0	0	Suspend/ISC
Middle East Prod. & Mark. - Fish	AMEF	300	0	8.75	2,625	2.1	-	8.75	8.75	3	19	0	3,060	2,501	-
<b>Total</b>		<b>23,986</b>	<b>20</b>		<b>110,360</b>	<b>90.2</b>					<b>150</b>	<b>30</b>	<b>139,658</b>	<b>114,123</b>	
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	2,500	2	0.47	1,175	1.0	2.2%	0.55	0.46	9	29	1,192	548,166	447,939	-
Al-Ameen for Insurance***	NAME	5,000	4	0.54	2,700	2.2	-	0.57	0.54	11	54	164	88,667	72,455	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	6	0.63	4,410	3.6	-3.1%	0.65	0.63	1	1	1	315	257	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.64	1,280	1.0	-5.9%	0.68	0.64	3	5	19	12,012	9,816	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	6	0.42	2,940	2.4	-	0.42	0.42	-	-	-	0	0	-
<b>Total</b>		<b>23,500</b>	<b>19</b>		<b>12,505</b>	<b>10.2</b>					<b>89</b>	<b>1,375</b>	<b>649,160</b>	<b>530,468</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (January 2020)

ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD '000)	(\$)	
<b>Investment Sector</b>														
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	0.88	1,320	1.1	-	0.88	0.88	-	-	0	0	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.45	450	0.4	-	0.45	0.45	-	-	0	0	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.3	-	0.22	0.22	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.7	-	0.90	0.90	-	-	0	0	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	2	0.65	1,300	1.1	-	0.65	0.65	-	-	0	0	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1	0.33	380	0.3	-	0.33	0.33	-	-	0	0	-
<b>Total</b>		<b>13,650</b>	<b>11</b>		<b>5,890</b>	<b>4.8</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Money Transfer Sector</b>														
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	37		-	-	-	0.00	0.00	-	-	0	0	-
Mouta for Remittance (NR)	MTMO	100,000	82		-	-	-	0.00	0.00	-	-	0	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	37	1.00	45,000	36.8	-	1.00	1.00	-	-	0	0	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	25	1.00	30,000	24.5	-	1.00	1.00	-	-	0	0	-
<b>Total</b>		<b>220,000</b>	<b>180</b>		<b>75,000</b>	<b>61.3</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>		<b>12,520,729</b>	<b>10,231</b>		<b>14,195,019</b>	<b>11,600</b>					<b>10,457</b>	<b>27,739</b>	<b>45,562,156</b>	<b>37,231,588</b>

\*As of 30/01/2020

\*\*According to adjusted closing prices.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

**Asiacell (TASC):** 1 cross transaction amounted at 2.4 bn shares with an approximate value of IQD21.3 bn (\$17.4 mn). (0.78% of paid-in capital)

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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