

May 2020



## **RS** - Iraq Stock Exchange (ISX) Monthly Report

**Rabee Securities (**RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of May'20	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1190	0%	0%
Market Exchange Rate (IQD/\$)	1250	0%	2.5%
RSISX Closing (IQD)	556	10.6%	-15.6%
Mcap of ISX (IQD bn)	13,192	4.5%	-9.0%
Mcap of ISX (\$ mn)	10,554	4.5%	-11.2%

	May'20	Chn (m/m)**	Chn (y/y)
Trading Vol (IQD bn)	7.2	-	-52%
Trading Vol (\$ mn)	5.7	-	-54%
Traded Shares (bn)	8.4	-	-74%
Number of Transactions ('000)	3.9	-	-55%
Foreigners' Share in Trading Vol. (%)	11.7%	5.3ppt	-0.6ppt

	5M20	Chn (y/y)
Trading Vol (IQD bn)	123.9	25%
Trading Vol (\$ mn)	100.6	22%
Traded Shares (bn)	83.4	-57%
Number of Transactions ('000)	27.7	-17%
Foreigners' Share in Trading Vol. (%)	5.5%	1.3ppt

	End of Apr.'20	End of May'20
Number of ISX Companies*	103	103

No. of Companies Suspended from Trading due to		
General Assembly	0	1
ISC	24	22
Total Number of Suspended Comp.	24	23
Number of Tradable Companies	79	80

	Apr.'20 (m/m)	May'20 (m/m)
Number of Companies (Price Up)	0	19
Number of Companies (Price Down)	29	18

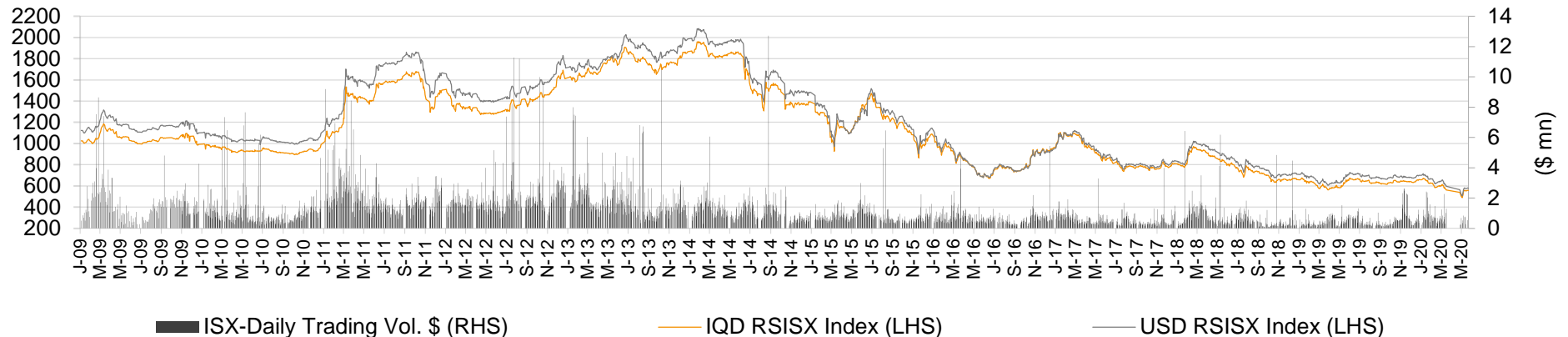
Source: RS, ISX

\*46 out of 103 listed companies are trading in the Non-Regular Market.

\*\* There were only 3 sessions in April on the ISX, because of that we didn't compare May with April in terms of trading performance.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index

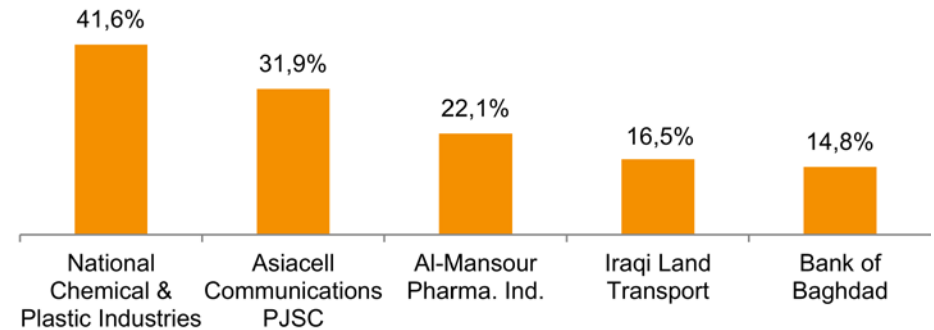


Source: RS, ISX  
As of 21/05/2020

## Top Five (May 2020)

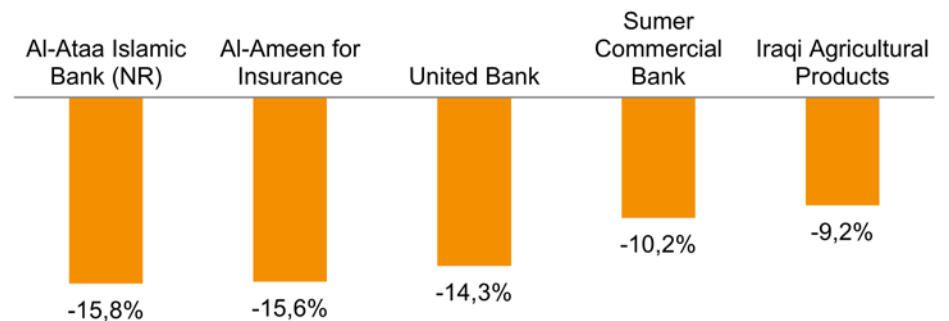
## Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
National Chemical & Plastic Industries	INCP	2.28	41.6%
Asiacell Communications PJSC	TASC	6.99	31.9%
Al-Mansour Pharma. Ind.	IMAP	1.27	22.1%
Iraqi Land Transport	SILT	1.41	16.5%
Bank of Baghdad	BBOB	0.31	14.8%



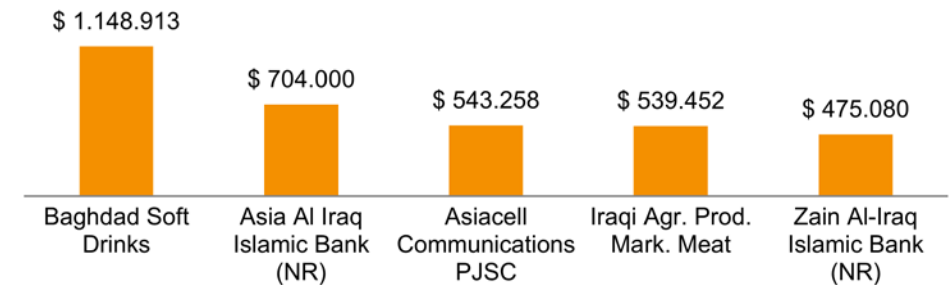
## Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Ataa Islamic Bank (NR)	BLAD	0.16	-15.8%
Al-Ameen for Insurance	NAME	0.54	-15.6%
United Bank	BUND	0.06	-14.3%
Sumer Commercial Bank	BSUC	0.44	-10.2%
Iraqi Agricultural Products	AIRP	12.00	-9.2%

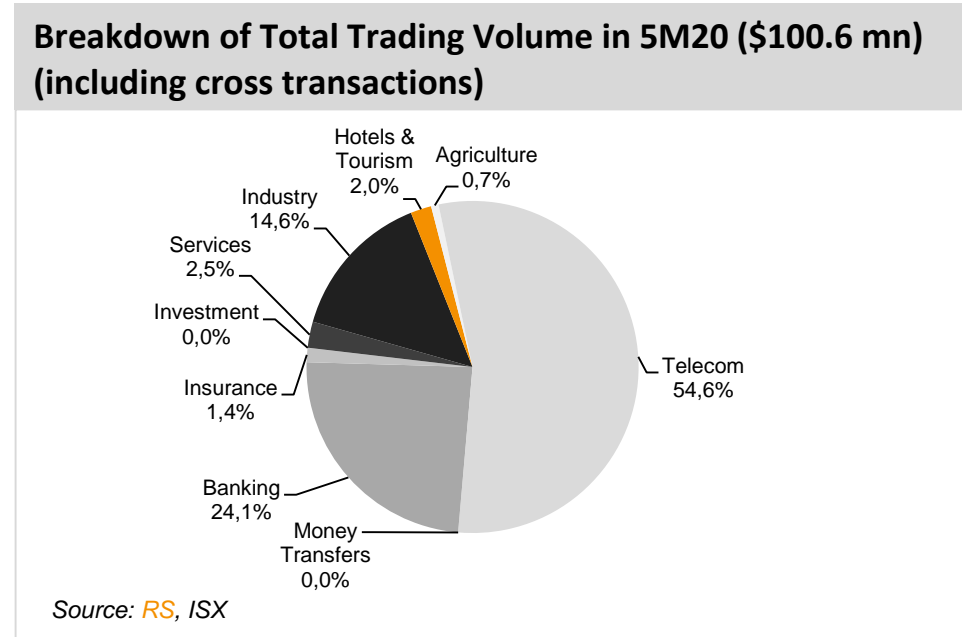
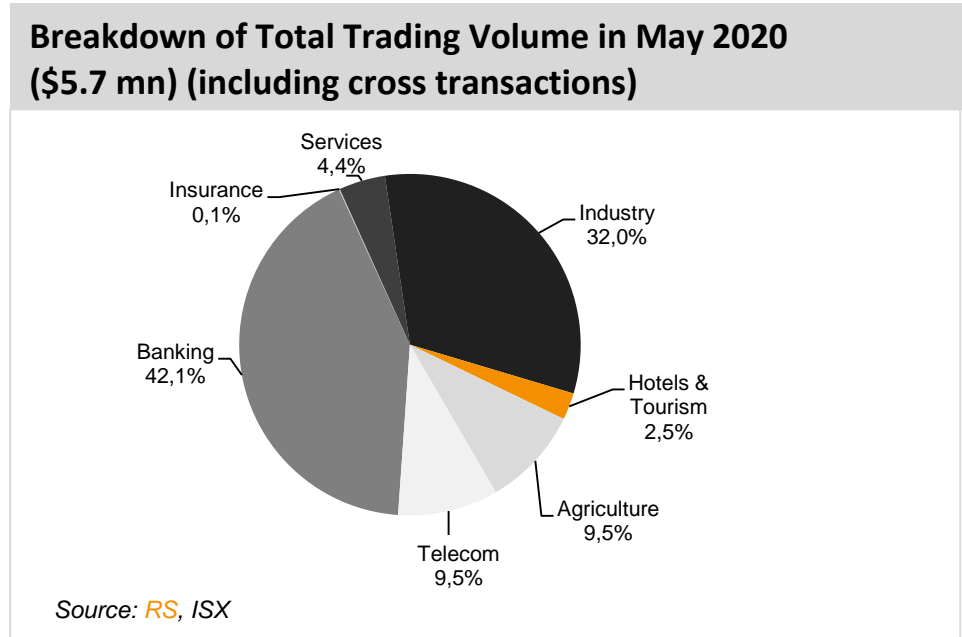
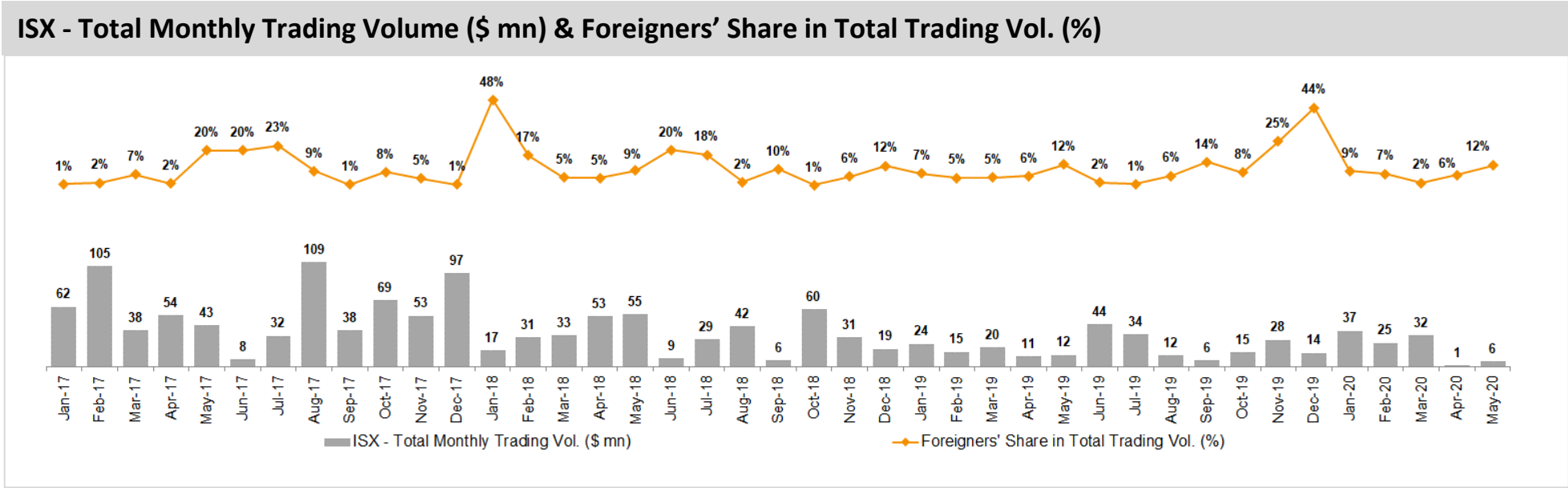


## Top 5 Trading Volume

	ISX Code	Trading Vol. (\$)/m*	Share in total T. Volume
Baghdad Soft Drinks	IBSD	1,148,913	20.1%
Asia Al Iraq Islamic Bank (NR)	BAIB	704,000	12.3%
Asiacell Communications PJSC	TASC	543,258	9.5%
Iraqi Agr. Prod. Mark. Meat	AIPM	539,452	9.4%
Zain Al-Iraq Islamic Bank (NR)	BZII	475,080	8.3%



\* Iraqi Agricultural Products and Marketing Meat (AIPM): 1 cross transaction amounted at 150 mn shares with an approximate value of IQD654 mn (\$523 K). (3.0% of paid-in capital)



## Recent General Assembly Meetings (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue	Bonus issue	Merger	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase**	Cash dividend
						(%)	(%)	(%)	(IQD bn)	(IQD bn)	(IQD per share)
Iraqi Agr. Prod. Mark. Meat	AIPM	27.10.2019	30.10.2019	05.11.2019							
Iraqi for Seed Production	AISP	12.11.2019	05.04.2020								
Middle East Prod. & Mark. - Fish	AMEF	16.06.2020	18.06.2020								
Asia Al Iraq Islamic Bank (NR)	BAIB	01.09.2019	04.09.2019	09.09.2019	15.01.2020	50.0%			100.00	150.00	
Ashur International Bank	BASH	17.12.2019	22.12.2019		02.01.2020						0.02
Cihan Bank for Islamic & Finance	BCIH	08.10.2019	12.10.2019		15.10.2019						0.02
Commercial Bank of Iraq	BCOI	29.09.2019	02.10.2019		15.10.2019						0.04
Elaf Islamic Bank	BELF	05.03.2020	10.03.2020	26.04.2020							
Erbil Bank for Invest. & Finance (NR)	BERI	19.02.2020	22.02.2020	26.04.2020							
Investment Bank of Iraq	BIBI	16.12.2019	19.12.2019	26.12.2019							
Iraqi Middle East Investment Bank	BIME	21.01.2020	25.01.2020	09.02.2020							
International Islamic Bank (NR)	BINT	28.01.2020	02.02.2020	16.02.2020							
Al Janoob Islamic Bank (NR)	BJAB	26.09.2019	01.10.2019		09.10.2019						0.00
Kurdistan International Islamic Bank	BKUI	19.11.2019	23.11.2019	25.11.2019							
Mosul Bank	BMFI	24.09.2019	29.09.2019	14.10.2019							
Al-Qabedh Islamic Bank (NR)	BQAB	13.02.2020	18.02.2020	27.02.2020							
Al-Qurtas Islamic Bank (NR)	BQUR	30.09.2019	03.10.2019		15.10.2019						0.00
Credit Bank of Iraq (NR)	BROI	03.02.2020	06.02.2020	17.02.2020							
Region Trade Bank (NR)	BRTB	22.12.2019	26.12.2020		02.01.2020						0.07
Al Taif Islamic Bank (NR)	BTIB	02.12.2019	05.12.2019	11.12.2019		50.0%			100.00	150.00	0.01
Trust International Islamic Bank (NR)	BTRU	15.06.2020	17.06.2020								
Zain Al-Iraq Islamic Bank (NR)	BZII	12.05.2020	17.05.2020	14.06.2020					Postponed the GA.		
Babylon Hotel	HBAY	24.12.2019	05.01.2020		09.01.2020						2.00
Karbala Hotels	HKAR	12.04.2020	15.04.2020								
Mansour Hotel	HMAN	12.02.2020	17.02.2020	25.02.2020							
Mosul Dam Tourist Village (NR)	HTVM	07.01.2020	12.01.2020	27.01.2020							
Iraqi For Tufted Carpets	IITC	15.12.2019	18.12.2019	23.12.2019							
AL- Kindi of Veterinary Vac.	IKLV	20.11.2019	25.11.2019	27.11.2019							
Al-Mansour Pharma. Ind.	IMAP	12.12.2019	17.12.2019	02.01.2020							
Modern Chemical Industries (NR)	IMCI	09.12.2019	14.12.2019		08.01.2020						0.33
Modern Sewing	IMOS	05.11.2019	10.11.2019	17.11.2019							
Ready Made Clothes	IRMC	03.12.2019	08.12.2019	15.12.2020							
Gulf Insurance&Reinsurance	NGIR	18.02.2020	23.02.2020	09.03.2020							
Al-Ameen Estate Inv. (NR)	SAEI	24.10.2019	29.10.2019		05.11.2019						0.03
Baghdad Passengers Transport	SBPT	09.12.2019	15.12.2019		17.12.2019						1.00
Al-Ameen Financial Inv. (NR)	VAMF	24.02.2020	05.03.2020	09.03.2020							
Bain Al-Nahrain Financial Inv. (NR)	VMES	28.11.2019	03.12.2019	17.12.2019							

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

## Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

### ISX Companies which are not trading due to General Assembly Meetings\*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase	Cash dividend	Dividend Yield
				(%)	(%)	(IQD bn)	(IQD bn)	(IQD per share)	(%)
<b>Banking Sector</b>									
Zain Al-Iraq Islamic Bank (NR)	BZII	12.05.2020	17.05.2020						

\*As of 21/05/2020

Source: RS, ISX

### ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\*

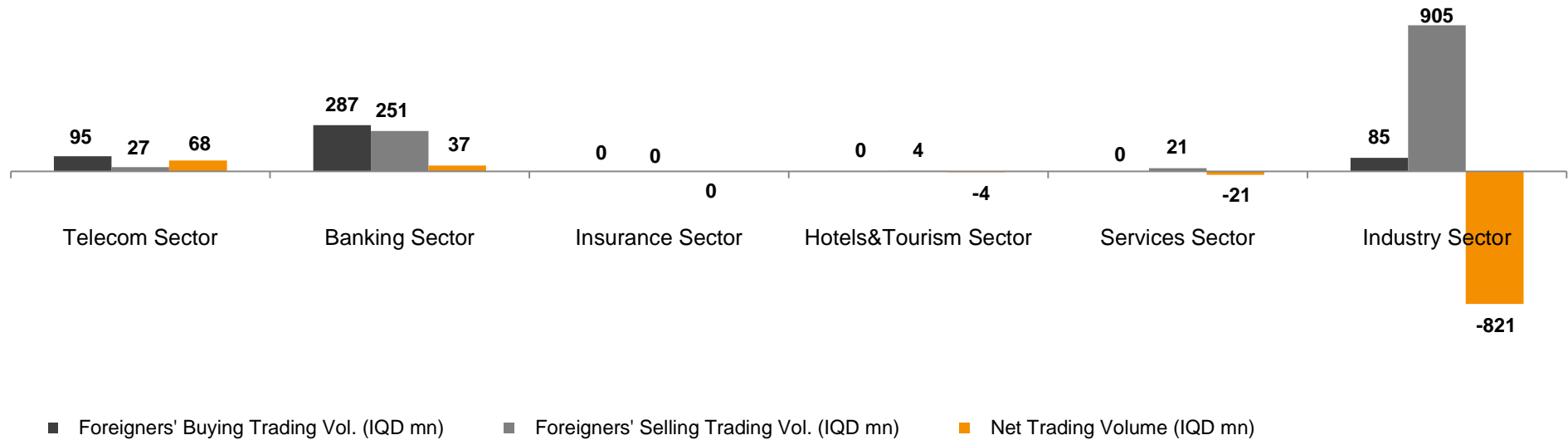
Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>		
Dijlah & Furat Bank (NR)	BDFD	05.01.2017
Dar Es Salaam Inv. Bank (NR)	BDSI	09.08.2016
Economy Bank (NR)	BEFI	05.03.2017
North Bank	BNOR	08.08.2018
Union Bank (NR)	BUOI	06.08.2017
<b>Services Sector</b>		
AL-Badia for General Trans	SBAG	06.07.2017
Iraqi for General Transp. (NR)	SIGT	06.08.2017
<b>Hotels&amp;Tourism Sector</b>		
Ashour Hotel (NR)	HASH	08.07.2019
Ishtar Hotels	HISH	20.08.2019
<b>Agriculture Sector</b>		
Iraqi for Seed Production	AISP	12.11.2019
Modern Animal & Agr. Production	AMAP	20.08.2019

\*As of 21/05/2020

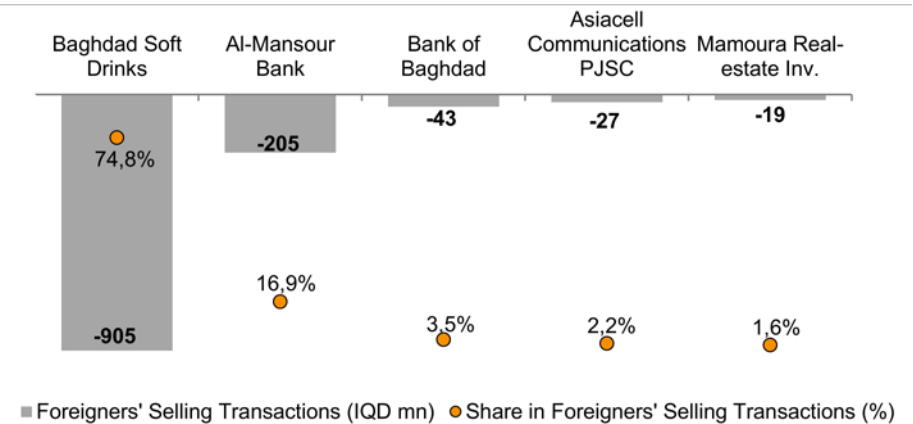
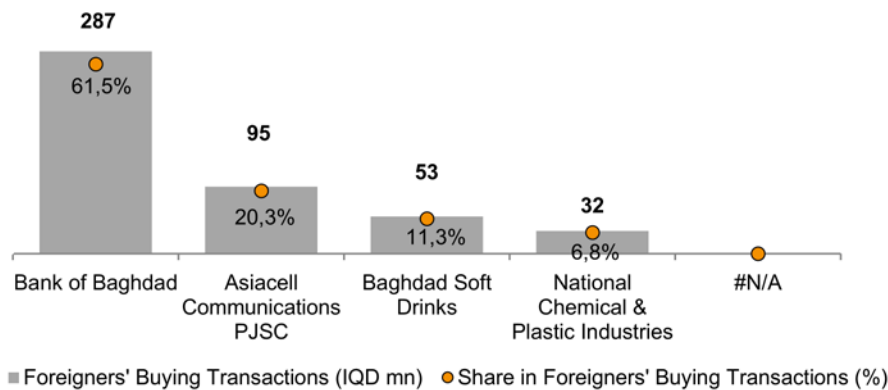
Source: RS, ISX

Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Industry Sector</b>		
Electronic Industries	IELI	06.08.2017
Fallujah for Construction Mat. (NR)	IFCM	06.07.2015
Al-Hilal Industries	IHLI	20.08.2019
Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
Iraqi Engineering Works	IIEW	20.08.2019
Modern Construction Mat. (NR)	IMCM	06.07.2015
Modern Paint Industries (NR)	IMPI	06.08.2015
The Light and Mining Industries (NR)	ITLI	13.07.2016
<b>Investment Sector</b>		
AL- Batek Investment (NR)	VBAT	20.08.2019
Al-Khair for Financial Inv. (NR)	VKHF	06.07.2017
<b>Money Transfer Sector</b>		
Al-Manafaa for Money Trans. (NR)	MTMA	17.02.2020

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) (IQD mn) - May 2020



### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (May 2020)



### Foreigners' **Buying** Transactions (May 2020)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	109	967,814,808	287,111,442	229,689
<b>TOTAL</b>		<b>109</b>	<b>967,814,808</b>	<b>287,111,442</b>	<b>229,689</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	9	24,470,000	52,812,300	42,250
National Chemical & Plastic Industries	INCP	34	15,600,000	31,975,450	25,580
<b>TOTAL</b>		<b>43</b>	<b>40,070,000</b>	<b>84,787,750</b>	<b>67,830</b>
<b>Telecom Sector</b>					
Asiacell Communications PJSC	TASC	80	14,405,000	94,993,733	75,995
<b>TOTAL</b>		<b>80</b>	<b>14,405,000</b>	<b>94,993,733</b>	<b>75,995</b>
<b>Grand Total</b>		<b>232</b>	<b>1,022,289,808</b>	<b>466,892,926</b>	<b>373,514</b>

Source: RS, ISX

### Foreigners' **Selling** Transactions (May 2020)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Ashur International Bank	BASH	1	989,505	197,901	158
Bank of Baghdad	BBOB	11	157,000,000	42,670,000	34,136
Gulf Commercial Bank	BGUC	2	4,103,462	533,450	427
Iraqi Islamic Bank	BIIB	3	506,160	202,464	162
Mosul Bank	BMFI	2	2,825,000	367,250	294
Al-Mansour Bank	BMNS	94	374,763,775	204,721,801	163,777
National Bank of Iraq	BNOI	1	1,000,000	500,000	400
Sumer Commercial Bank	BSUC	4	2,932,875	1,380,575	1,104
United Bank	BUND	3	240,000	14,400	12
<b>TOTAL</b>		<b>121</b>	<b>544,360,777</b>	<b>250,587,841</b>	<b>200,470</b>
<b>Insurance Sector</b>					
Al-Ameen for Insurance	NAME	2	763,862	412,485	330
<b>TOTAL</b>		<b>2</b>	<b>763,862</b>	<b>412,485</b>	<b>330</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	479	409,945,221	904,513,540	723,611
Al-Mansour Pharma. Ind.	IMAP	1	194,106	184,401	148
National Chemical & Plastic Industries	INCP	1	460,000	703,800	563
<b>TOTAL</b>		<b>481</b>	<b>410,599,327</b>	<b>905,401,741</b>	<b>724,321</b>
<b>Services Sector</b>					
Mamoura Real-estate Inv.	SMRI	19	13,105,281	19,276,753	15,421
Iraqi Land Transport	SILT	2	1,486,062	1,708,971	1,367
<b>TOTAL</b>		<b>21</b>	<b>14,591,343</b>	<b>20,985,724</b>	<b>16,789</b>
<b>Hotels&amp;Tourism Sector</b>					
Mansour Hotel	HMAN	1	210,000	2,085,300	1,668
Palestine Hotel	HPAL	6	275,000	2,235,750	1,789
<b>TOTAL</b>		<b>7</b>	<b>485,000</b>	<b>4,321,050</b>	<b>3,457</b>
<b>Telecom Sector</b>					
Asiacell Communications PJSC	TASC	13	4,000,000	26,766,250	21,413
<b>TOTAL</b>		<b>13</b>	<b>4,000,000</b>	<b>26,766,250</b>	<b>21,413</b>
<b>Grand Total</b>		<b>645</b>	<b>974,800,309</b>	<b>1,208,475,091</b>	<b>966,780</b>

Source: RS, ISX



## Monthly Transactions – ISX Listed Companies (May 2020)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	Note				
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	310,000	248	6.99	2,166,900	1,733.5	31.9%	6.99	5.04	9	622	105	679,072	543,258	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,464	2.40	4,391,478	3,513.2	-	2.40	2.40	-	-	-	0	0	-
<b>Total</b>		<b>2,139,783</b>	<b>1,712</b>		<b>6,558,378</b>	<b>5,247</b>					<b>622</b>	<b>105</b>	<b>679,072</b>	<b>543,258</b>	
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	200	1.15	287,500	230.0	-	1.15	1.15	-	-	-	0	0	-
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	80	1.10	110,000	88.0	-	1.10	1.10	4	8	800	880,000	704,000	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	100,000	80	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Ashur International Bank	BASH	250,000	200	0.22	55,000	44.0	4.8%	0.22	0.20	6	37	33	7,046	5,636	-
Babylon Bank	BBAY	250,000	200	0.09	22,500	18.0	-	0.09	0.09	6	14	111	10,002	8,002	-
Bank of Baghdad	BBOB	250,000	200	0.31	77,500	62.0	14.8%	0.31	0.27	9	259	1,912	565,123	452,098	-
Cihan Bank for Islamic & Finance	BCIH	255,000	204	2.52	642,600	514.1	-	2.52	2.52	-	-	-	0	0	-
Commercial Bank of Iraq	BCOI	250,000	200	0.43	107,500	86.0	4.9%	0.44	0.40	7	21	18	7,415	5,932	-
Dijlah & Furat Bank (NR)	BDFD	112,000	90	0.25	28,000	22.4	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	200	0.13	32,500	26.0	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	200	0.53	132,000	105.6	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	200	0.18	45,000	36.0	-	0.18	0.18	-	-	-	0	0	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	212	0.11	29,150	23.3	-	0.11	0.11	-	-	-	0	0	-
Gulf Commercial Bank	BGUC	300,000	240	0.13	39,000	31.2	-	0.13	0.13	7	53	297	38,584	30,867	-
Investment Bank of Iraq	BIBI	250,000	200	0.22	55,000	44.0	-4.3%	0.24	0.22	6	15	27	6,104	4,883	-
International Development Bank (NR)	BIDB	250,000	200	0.81	202,500	162.0	-	0.81	0.81	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	200	0.40	100,000	80.0	-	0.40	0.40	5	16	17	6,691	5,353	-
Iraqi Middle East Investment Bank	BIME	250,000	200	0.10	25,000	20.0	11.1%	0.10	0.09	7	50	148	14,302	11,442	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	200	1.00	250,000	200.0	-	1.00	1.00	-	-	-	0	0	-
International Islamic Bank (NR)***	BINT	250,000	200	1.83	457,500	366.0	-3.7%	1.90	1.83	2	2	0	340	272	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	200	1.00	250,000	200.0	-	1.00	1.00	-	-	-	0	0	-
Kurdistan International Islamic Bank	BKUI	400,000	320	1.01	404,000	323.2	-	1.01	1.01	-	-	-	0	0	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	200	0.16	40,000	32.0	-15.8%	0.19	0.16	4	9	25	4,126	3,300	-
Mosul Bank	BMFI	252,500	202	0.13	32,825	26.3	-7.1%	0.14	0.13	6	34	73	9,534	7,627	-
Al-Mansour Bank	BMNS	250,000	200	0.55	137,500	110.0	-	0.57	0.53	9	193	520	284,010	227,208	-
Al Mustashar Islamic Bank (NR)	BMUI	150,000	120	-	-	-	-	0.00	0.00	-	-	-	-	-	-
National Islamic Bank	BNAI	251,000	201	0.65	163,150	130.5	-	0.65	0.65	-	-	-	0	0	-
National Bank of Iraq	BNOI	250,000	200	0.50	125,000	100.0	4.2%	0.50	0.48	1	1	1	500	400	-
North Bank	BNOR	300,000	240	0.11	33,000	26.4	-	0.11	0.11	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	200	1.00	250,000	200.0	-	1.00	1.00	-	-	-	0	0	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	200	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Credit Bank of Iraq (NR)	BROI	250,000	200	0.39	97,500	78.0	14.7%	0.39	0.33	4	14	6	2,162	1,729	-
Region Trade Bank (NR)	BRTB	250,000	200	1.00	250,000	200.0	-	1.00	1.00	-	-	-	0	0	-
Sumer Commercial Bank	BSUC	250,000	200	0.44	110,000	88.0	-10.2%	0.49	0.44	9	40	72	33,303	26,642	-
Al Taif Islamic Bank (NR)	BTIB	150,000	120	1.20	180,000	144.0	-	1.20	1.20	3	11	420	504,030	403,224	-
Trans Iraq Bank for Investment	BTRI	264,000	211	0.70	184,800	147.8	-	0.70	0.70	-	-	-	0	0	-
Trust International Islamic Bank (NR)	BTRU	250,000	200	0.35	87,500	70.0	-	0.35	0.35	-	-	-	0	0	-
United Bank	BUND	300,000	240	0.06	18,000	14.4	-14.3%	0.07	0.06	9	71	685	41,467	33,173	-
Union Bank (NR)	BUOI	252,000	202	0.29	73,080	58.5	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank (NR)	BWOR	250,000	200	1.00	250,000	200.0	-	1.00	1.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	200	0.37	92,500	74.0	-	0.37	0.37	3	3	1,605	593,850	475,080	Suspend/GA
<b>Total</b>		<b>9,951,500</b>	<b>7,961</b>		<b>5,477,105</b>	<b>4,381.7</b>					<b>851</b>	<b>6,770</b>	<b>3,008,588</b>	<b>2,406,870</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (May 2020)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note
Baghdad for Packing Materials	IBPM	1,080	1	1.80	1,944	1.6	-	1.80	1.80	-	-	-	0	0	-
Baghdad Soft Drinks	IBSD	177,333	142	2.19	388,360	310.7	9.0%	2.31	1.91	9	1,027	647	1,436,142	1,148,913	-
Electronic Industries	IELI	18,000	14	0.45	8,100	6.5	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	2	1.51	4,711	3.8	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality H. Furniture (NR)***	IHFI	1,660	1	1.40	2,324	1.9	-4.1%	1.46	1.40	1	2	0	245	196	-
Al-Hilal Industries	IHLI	12,375	10	0.48	5,940	4.8	-	0.48	0.48	-	-	-	0	0	Suspend/ISC
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.27	2,049	1.6	-	0.27	0.27	-	-	-	0	0	Suspend/ISC
Iraqi Date Processing & Marketing	IIDP	17,250	14	1.23	21,218	17.0	12.8%	1.26	1.09	8	29	140	163,561	130,849	-
Iraqi Engineering Works	IIEW	1,500	1	0.82	1,230	1.0	-	0.82	0.82	-	-	-	0	0	Suspend/ISC
Iraqi For Tufted Carpets	IITC	500	0	9.60	4,800	3.8	5.3%	10.03	9.12	8	59	7	64,150	51,320	-
Al-Khazer for Construction M. (NR)	IKHC	1,100	1	1.44	1,584	1.3	-	1.44	1.44	-	-	-	0	0	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	5	1.43	8,494	6.8	3.6%	1.49	1.32	7	36	11	16,109	12,887	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	1.27	8,216	6.6	22.1%	1.29	0.99	9	249	184	227,400	181,920	-
Modern Chemical Industries (NR)	IMCI	180	0	65.00	11,700	9.4	-	65.00	65.00	-	-	-	0	0	-
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	2.0	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	2.70	20,250	16.2	-3.6%	2.80	2.70	6	14	5	12,167	9,733	-
Modern Sewing	IMOS	1,000	1	6.30	6,300	5.0	-0.8%	6.63	6.04	3	4	0	160	128	-
Modern Paint Industries (NR)	IMPI	9,214	7	1.25	11,517	9.2	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12	2.28	34,628	27.7	41.6%	2.28	1.53	9	375	184	366,566	293,252	-
Ready Made Clothes	IRMC	1,593	1	9.05	14,419	11.5	-	9.05	9.05	-	-	-	0	0	-
The Light and Mining Industries (NR)	ITLI	16,800	13	0.31	5,208	4.2	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>310,763</b>	<b>249</b>		<b>565,517</b>	<b>452.4</b>					<b>1,795</b>	<b>1,177</b>	<b>2,286,500</b>	<b>1,829,200</b>	
<b>Hotels&amp;Tourism Sector</b>															
Ashour Hotel (NR)	HASH	376	0	6.40	2,409	1.9	-	6.40	6.40	-	-	-	0	0	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3	7.60	29,214	23.4	-0.7%	7.60	7.27	5	12	0	2,423	1,938	-
Babylon Hotel	HBAY	2,000	2	62.50	125,000	100.0	9.6%	63.00	54.15	9	36	1	38,526	30,821	-
Ishtar Hotels	HISH	3,500	3	10.50	36,750	29.4	-	10.50	10.50	-	-	-	0	0	Suspend/ISC
Karbala Hotels***	HKAR	7,500	6	0.80	6,000	4.8	-	0.80	0.76	2	3	1	476	381	-
Mansour Hotel	HMAN	2,923	2	10.75	31,422	25.1	8.3%	10.75	9.93	2	2	0	2,623	2,098	-
National for Tourist Investment	HNTI	6,253	5	8.60	53,777	43.0	-	8.60	8.60	1	1	2	16,495	13,196	-
Palestine Hotel	HPAL	4,470	4	8.37	37,414	29.9	-2.1%	8.80	8.13	5	20	1	10,207	8,166	-
Al-Sadeer Hotel***	HSAD	1,363	1	11.55	15,741	12.6	5.0%	11.68	10.45	5	184	10	111,565	89,252	-
Mosul Dam Tourist Village (NR)	HTVM	240	0	4.90	1,176	0.9	-	4.90	4.90	-	-	-	0	0	-
<b>Total</b>		<b>32,469</b>	<b>26</b>		<b>338,904</b>	<b>271.1</b>					<b>258</b>	<b>15</b>	<b>182,315</b>	<b>145,852</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (May 2020)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	Note			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.65	4,524	3.6	-	0.65	0.65	-	-	0	0	-	
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.0	-	0.59	0.59	-	-	0	0	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	1	17.50	17,500	14.0	-	17.50	16.63	4	24	0	2,815	2,252	-
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2	0.00	0	0.0	-	-	-	-	-	0	0	-	
Iraqi for General Transp. (NR)	SIGT	3,900	3	0.55	2,145	1.7	-	0.55	0.55	-	-	0	0	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11	1.41	19,740	15.8	16.5%	1.41	1.15	9	142	146	191,271	153,017	-
Kharkh Tour Amuzement City	SKTA	1,000	1	3.45	3,450	2.8	2.4%	3.55	3.21	9	137	27	91,560	73,248	-
Al-Mosul for Funfairs	SMOF	800	1	15.00	12,000	9.6	-4.8%	15.75	15.00	1	7	0	2,190	1,752	-
Mamoura Real-estate Inv.	SMRI	22,780	18	1.45	33,031	26.4	-3.3%	1.50	1.45	3	27	18	25,908	20,726	-
AL-Nukhba for Construction	SNUC	2,066	2	0.35	723	0.6	-5.4%	0.36	0.35	2	3	1	270	216	-
<b>Total</b>		<b>57,706</b>	<b>46</b>		<b>94,411</b>	<b>75.5</b>					<b>340</b>	<b>192</b>	<b>314,013</b>	<b>251,210</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.01	581	0.5	-7.3%	1.04	1.01	2	2	0	25	20	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	4.40	22,000	17.6	5.3%	4.45	3.98	6	37	155	674,316	539,452	-
Iraqi Agricultural Products	AIRP	360	0	12.00	4,320	3.5	-9.2%	12.55	11.34	4	6	0	1,652	1,321	-
Iraqi for Seed Production***	AISP	13,650	11	5.80	79,170	63.3	-	5.80	5.80	-	-	-	0	0	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.21	861	0.7	-	0.21	0.21	-	-	-	0	0	Suspend/ISC
Middle East Prod. & Mark. - Fish	AMEF	300	0	8.42	2,526	2.0	-5.0%	8.42	8.42	2	2	0	108	86	-
<b>Total</b>		<b>23,986</b>	<b>19</b>		<b>109,458</b>	<b>87.6</b>					<b>47</b>	<b>155</b>	<b>676,101</b>	<b>540,881</b>	
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	2,500	2	0.45	1,125	0.9	-	0.45	0.45	1	1	10	4,500	3,600	-
Al-Ameen for Insurance***	NAME	5,000	4	0.54	2,700	2.2	-15.6%	0.64	0.54	5	10	3	1,862	1,489	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	6	0.63	4,410	3.5	-	0.63	0.63	-	-	-	0	0	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.72	1,440	1.2	-	0.72	0.72	-	-	-	0	0	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	6	0.42	2,940	2.4	-	0.42	0.42	-	-	-	0	0	-
<b>Total</b>		<b>23,500</b>	<b>19</b>		<b>12,615</b>	<b>10.1</b>					<b>11</b>	<b>13</b>	<b>6,362</b>	<b>5,089</b>	

Source: RS, ISX

## Monthly Transactions – ISX Listed Companies (May 2020)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	0.88	1,320	1.1	-	0.88	0.88	-	-	-	0	0	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.45	450	0.4	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.2	-	0.22	0.22	-	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.7	-	0.90	0.90	-	-	-	0	0	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	2	0.65	1,300	1.0	-	0.65	0.65	-	-	-	0	0	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1	0.33	380	0.3	-	0.33	0.33	-	-	-	0	0	-
<b>Total</b>		<b>13,650</b>	<b>11</b>		<b>5,890</b>	<b>4.7</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36	-	-	-	-	0.00	0.00	-	-	-	0	0	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	24	1.00	30,000	24.0	-	1.00	1.00	-	-	-	0	0	-
<b>Total</b>		<b>75,000</b>	<b>60</b>		<b>30,000</b>	<b>24.0</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Grand Total</b>		<b>12,628,357</b>	<b>10,103</b>		<b>13,192,278</b>	<b>10,554</b>					<b>3,924</b>	<b>8,428</b>	<b>7,152,950</b>	<b>5,722,360</b>	

\*As of 21/05/2020

\*\*According to adjusted closing prices.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

The cross transactions occurred in May 2020 are as follows:

**Iraqi Agricultural Products and Marketing Meat (AIPM):** 1 cross transaction amounted at 150 mn shares with an approximate value of IQD654 mn. (3.0% of paid-in capital)

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*(Arranger of the deal: Rabee Securities (RS))*



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