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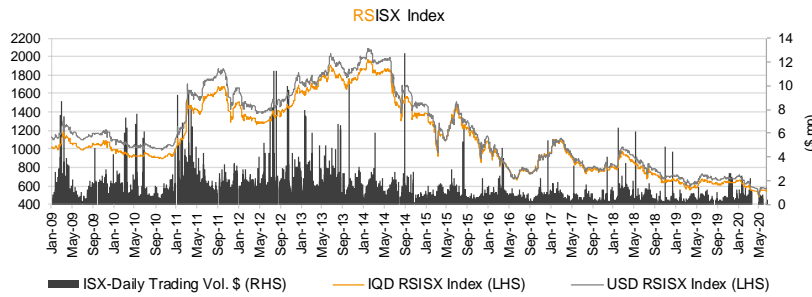
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD5,635,178,123 (\$4,508,142)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BBOB	0.350	6.1%
AAHP	1.050	4.0%
HBAY	62.000	3.3%
BIIB	0.410	2.5%
-	-	-

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BUND	0.060	-14.3%
BBAY	0.080	-11.1%
HBAG	7.500	-5.1%
SMOF	13.540	-5.0%
HSAD	10.000	-4.8%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	583	0.3%	-11.6%
EGYPT	10,765	-2.5%	-22.8%
KUWAIT	5,599	-1.0%	-19.6%
SAUDI	7,312	1.1%	-12.9%
MUSCAT	3,512	-0.4%	-11.8%
QATAR	9,212	0.3%	-11.8%
DUBAI	2,061	-1.2%	-25.6%
ABUDHABI	4,312	0.6%	-15.3%
BAHRAIN	1,274	-0.4%	-20.8%

**Top 5 Traded Volume - Weekly**

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BTRU	0.350	2.2	50%
TASC	6.950	0.5	11%
IBSD	2.500	0.4	9%
BBOB	0.350	0.3	7%
AIPM	4.300	0.3	6%

In the last session of the week (Wednesday), 20 companies were able to trade and 22 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1250 IQD per USD as end of the week. Volumes for the week reached IQD5.6 bn (\$4.5 mn) and the numbers of shares traded reached 10.9 bn.

Foreigners executed total 446 transactions this week. They executed 211 buying transactions amounted at IQD469 mn (\$375 K) and 235 selling transactions amounted at IQD639 mn (\$511 K). Thus, net sale of foreigners realized at IQD170 mn (\$136 K) while their share in total trading volume was 9.8%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	93.28	92.14
Ask	96.83	93.74
Bid	93.42	92.51

\*As of July 2, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- The President of the KRG, Masrour Barzani, met on Tuesday, with the delegation of negotiations with the Federal Government. The Deputy Prime Minister Qubad Talabani highlighted, at the beginning of the meeting, the outcomes of the discussions held with the federal government during the delegation's visit last week and the proposals forwarded to reach an agreement over outstanding problems between the two sides, as by the government's statement. The statement quoted Barzani saying that KRG will continue the discussions with Baghdad to reach an agreement that guarantees the constitutional rights and entitlements of the region. (Shafaq News)
- The Kurdistan Region Parliament on Monday resumed its regular sessions after a two-week-long quarantine in place to mitigate the spread of the novel coronavirus after a member of parliament, along with a number of staff, contracted the virus. (Kurdistan 24)

**Economic**

- Iraq's Minister of Finance Ali Allawi said on Sunday that the federal government is preparing to start an economic reform project to rejuvenate the economy, with legislation expected in the Council of Representatives within the next three months. "Our plan includes all aspects of economy and production," Allawi said. "The reform plan will rejuvenate the economy and a lot of income will be transferred to the banks of the government and, in an indirect way, it will prevent corruption," he added. (NRT tv)
- The Central Bank of Iraq (CBI) decided to enhance the liquidity of the "existing projects" that were funded from the (one trillion) initiative in the amount of (IQD5.0 mn) for those wishing, thus, the project guarantees the same for administrative and interest-free commissions. The CBI also directed banks and guarantor companies to reduce interest from 4.8% to 3.5% for borrowers within the IQD1.0 – 20.0 mn segment, and from 6.3% to 4.0% for bank loans within the IQD21.0 mn – IQD1.0 bn segment. Additionally, the CBI called on banks to take into account projects related to the tourism, hotels and restaurant sectors, whose recovery may be prolonged by studying postponing their premiums for a longer period until recovering from the pandemic crisis. (CBI)
- Iraq's oil exports in June fell to 2.8 mn barrels per day (bpd) from 3.21 mn bpd in May, the oil ministry said on Wednesday. Exports from its southern Basra terminals totaled 2.7 mn bpd. Iraq's June revenue from oil, its main source of income, stood at \$2.86 bn with an average price per barrel of \$33.90. (Zawya)
- The Iraqi government held, on Tuesday, its regular session, headed by PM Mustafa Al-Kadhimi, to discuss Covid-19 updates and other issues. The government discussed Covid-19 preventive measures, the financial allocations to confront the virus and all the possible means to contain the pandemic. According to an official statement, "the government have agreed to allocate IQD50 bn, to the Ministry of Health and environment, to deal - exclusively- with the pandemic". (Shafaq News)
- Swedish company Linxon has won an order of around \$80 mn to the Ministry of Electricity in Iraq for delivery of four turnkey 132/33 kV GIS substations. The contract forms part of the Electricity Sector Reconstruction Project (Phase 2) financed by Japan International Cooperation Agency (JICA). (Iraq Business News)

**ISX, ISC & CBI**

- ISX will suspend trading of Al-Mansour Bank (BMNS) starting Jul. 6, 2020 due to the AGM that will be held on Jul. 8, 2020 to discuss and approve 2019 annual financial statements and distributing dividend. If the quorum wasn't complete, the AGM will be held on July 15, 2020.
  - Trust International Islamic Bank (BTRU) resumed trading on Jun. 28, 2020 after discussing and approving 2019 annual financial statements.
  - Cross transaction: 72.7 mn shares of Iraqi Agricultural Products and Marketing Meat (AIPM) on Jul. 1, 2020, which represents 1.5% of AIPM's capital. 8.0 bn shares of Trust International Islamic Bank (BTRU) on Jun. 30, 2020, which represents 3.2% of BTRU's capital.
- Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets**
- Public Budget (4M20):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues decreased 19% y/y to IQD22.6 trln (around \$18.1 bn) in the first four months of 2020 (4M20), while public budget expenses decreased 8% y/y to IQD22.8 trln (around \$18.2 bn) and thus public budget recorded a IQD0.2 bn (around \$0.1 bn) deficit in 4M20 compared to recording a IQD7.2 bn (around \$6.0 bn) surplus in 4M19.
  - Iraq Banking Sector (2M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiraq.org](http://cbiraq.org)), Iraqi banking sector total assets decreased 0.4% ytd to IQD132.6 trln (\$109.6 bn) as end of 2M20. Total deposits of the banking sector decreased by 0.3% ytd to IQD81.9 trln (\$67.7 bn). Saving and fixed deposits decreased 1% ytd to IQD22.0 trln (\$18.0 bn) while current deposit accounts stayed at IQD59.9 trln (\$49.1 bn) and constituted 73% of total banking sector deposits as end of 2M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 1% ytd to IQD42.6 trln (\$35.2 bn) while private sector cash credits extended by commercial banks increased 10% ytd to IQD23.2 trln (\$19.2 bn) and constituted 54% of total banking sector credits.
  - Inflation (March 2020):** Annual Inflation occurred at +0.6% (y/y change).
  - CBI Net Foreign Assets (as of May 21, 2020):** IQD73.1 trln (\$61.4 bn), down 9.0% ytd.

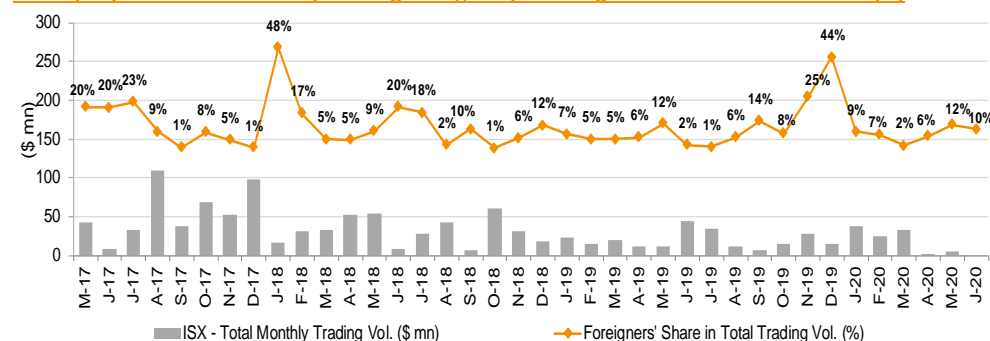
**Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2020)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Nov-18	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20-Dec-18	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7-Jul-19	6.47	0.200	3.1%
Middle East for Prod. - Fish	AMEF	29-Nov-18	9.75	0.200	2.1%
Ashur International Bank	BASH	16-Dec-18	0.24	0.018	7.5%
		25-Jul-18	0.30	0.010	3.3%
Cihan Bank for Islamic Finance	BCIH	7-Oct-18	2.50	0.016	0.6%
		10-Sep-18	2.65	0.118	4.5%
Commercial Bank	BCOI	26-Sep-19	0.48	0.038	7.9%
		7-Jan-19	0.48	0.035	7.3%
		10-May-18	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24-Sep-18	0.19	0.030	15.8%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
Iraq Noor Islamic Bank	BINI	24-Mar-19	0.98	0.024	2.4%
		11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank	BJAB	25-Sep-19	1.00	0.00002	0.002%
		8-Nov-18	-	0.008	-
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10-Mar-19	0.72	0.070	9.7%
		25-Mar-18	0.89	0.050	5.6%
National Islami Bank	BNAI	29-Nov-18	1.06	0.040	3.8%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
Al-Qurtas Islamic Bank	BQUR	29-Sep-19	-	0.004	-
Credit Bank of Iraq	BROI	8-Jul-19	0.39	0.020	5.1%
		19-Feb-19	0.39	0.025	6.4%
		22-Apr-18	0.63	0.030	4.8%
Region Trade Bank for Investment & Finance	BRTB	19-Dec-19	1.00	0.068	6.8%
Sumer Commercial Bank	BSUC	17-Sep-19	0.55	0.040	7.3%
Al Taif Islamic Bank for Invest. & Finance	BTIB	1-Dec-19	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	14-Mar-19	0.70	0.030	4.3%
		10-May-18	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20-Aug-19	8.80	0.500	5.7%
		1-Nov-18	8.99	0.440	4.9%
Babylon Hotel	HBAY	23-Dec-19	75.00	2.000	2.7%
Mansour Hotel	HMAN	27-Nov-18	11.40	0.150	1.3%
National for Tourist Invest.	HNTI	21-Jul-19	9.19	0.180	2.0%
		27-Aug-18	7.60	0.070	0.9%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
		26-Apr-18	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	12-Jun-19	8.10	0.600	7.4%
		19-Jul-18	7.70	0.500	6.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	13-Dec-18	1.28	0.040	3.1%
Modern Chemical Industries(NR)	IMCI	8-Dec-19	100.00	0.333	0.3%
		27-Aug-18	60.00	0.498	0.8%
Modern Sewing	IMOS	2-Aug-18	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29-Oct-18	8.30	0.050	0.6%
Al-Ameen Estate Inv.	SAEI	23-Oct-19	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8-Dec-19	20.50	1.000	4.9%
		1-Oct-18	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11-Jul-19	13.40	1.000	7.5%
Mamoura Real-estate Investment	SMRI	8-Jul-19	1.79	0.050	2.8%
Asiaceil Communications PJSC	TASC	9-Apr-19	8.20	1.000	12.2%
		19-Nov-18	8.32	1.000	12.0%
Al-Khatem Telecom	TZNI	26-May-19	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields	2015	2016	2017	2018	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.0%	1.4%	1.2%	1.5%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.5%	6.9%	4.8%	5.2%	4.7%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.5%	2.2%	3.0%	2.2%	2.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	6.4%	6.7%	4.8%	4.0%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)	Profit (Loss) Before Tax (\$)
		3M19	3M20
		Y/Y Change (%)	Y/Y Change (%)
<b>Banking Sector</b>			
Al-Qurtas Islamic Bank	BQUR	1,184,415	-1,455,250
		982,140	-1,193,807
<b>Industry Sector</b>			
National Met. Ind. and Bicycles	IMIB	-194,427	-126,895
		-161,222	-104,097
<b>Hotel&amp;Tourism Sector</b>			
Mansour Hotel	HMAN	505,542	-272,059
		419,205	-223,182
Average IQD/US\$**			1,206
			1,219
			1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)	Profit (Loss) Before Tax (\$)
		FY18	FY19
		Y/Y Change (%)	Y/Y Change (%)
<b>Banking Sector</b>			
Al-Qurtas Islamic Bank	BQUR*	4,228,242	1,605,073
		-62%	3,467,047
			1,327,949
			-62%
Average IQD/US\$**			1,220
			1,209
			-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*According to audited financial results prepared according to IFRS

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (2.0): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)				Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18		Last*		
<b>Telecom Sector</b>																																
Asiacell Communications PJSC	TASC	310,000	248.0	6.95	2,154,500	1,723.6	-0.7%	-19.7%	616,970	FY19	41.5	66.5	42.3	15.9	12.5	1.2	1.0	1.0	1.6	1.6	144,858	93,373	115,540	254,330	227,837	1,929,873	1,959,382	1,687,859	1,510,088	1,372,302	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,463.8	2.40	4,391,478	3,513.2	-	-3.6%	0	9M19	40.1	n.v.	176.5	88.7	67.3	2.5	2.9	2.8	2.4	2.1	154,624	-9,537	33,695	80,624	60,318	2,271,919	2,072,355	2,108,516	2,146,663	2,102,758	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,712</b>		<b>6,545,978</b>	<b>5,236.8</b>			<b>616,970</b>												<b>299,482</b>	<b>83,836</b>	<b>149,235</b>	<b>334,954</b>	<b>288,155</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,656,751</b>	<b>3,475,060</b>		
<b>Banking Sector</b>																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	200.0	1.15	287,500	230.0	-	-	0	9M19	n.a.	n.v.	n.v.	766.6	n.v.	n.a.	1.0	1.0	1.0	1.2	-	-141	-2,760	384	344	-	250,879	248,143	248,853	249,196	-	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	80.0	1.10	110,000	88.0	-	-	220,000	3M20	n.a.	n.a.	n.v.	n.v.	899.2	n.a.	n.a.	1.0	1.2	0.7	-	-	-91	-1,704	35	-	-	100,501	98,376	148,548	-	
Ashur International Bank	BASH	250,000	200.0	0.22	55,000	44.0	-4.3%	-8.3%	1,791	3M20	6.0	5.8	5.6	12.1	10.6	0.5	0.3	0.3	0.2	0.2	21,428	15,477	15,349	5,748	1,538	237,899	252,640	266,126	268,409	268,332	-	
Babylon Bank	BBAY	250,000	200.0	0.08	20,000	16.0	-11.1%	-27.3%	14,675	3M20	20.3	11.2	22.1	12.6	224.1	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	-349	244,724	265,269	268,669	272,444	258,294	-	
Bank of Baghdad	BBOB	250,000	200.0	0.35	87,500	70.0	6.1%	16.7%	405,037	3M20	51.2	9.6	24.9	17.5	12.6	1.1	0.8	0.6	0.3	0.3	13,261	27,889	9,577	5,428	3,216	268,488	294,429	266,271	266,743	276,440	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	204.0	2.52	642,600	514.1	-	-	994	3M20	3.8	n.a.	42.8	156.4	345.8	0.3	n.a.	2.2	2.3	2.2	31,597	25,603	19,281	5,084	743	374,077	301,101	317,490	290,999	294,551	-	
Commercial Bank of Iraq	BCOI	250,000	200.0	0.43	107,500	86.0	-	-6.5%	5,590	3M20	13.9	15.8	12.2	10.8	20.6	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,684	836	274,439	281,941	291,809	283,958	272,953	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	89.6	0.25	28,000	22.4	-	-	0	FY19	0.6	n.a.	n.v.	n.v.	n.v.	0.2	0.4	n.v.	n.v.	0.2	54,944	-51,406	-125,343	-688	-1,123	166,612	70,451	-54,582	-55,270	120,947	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	200.0	0.13	32,500	26.0	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.4	-274,709	7,496	-104,401	-	-2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	200.0	0.53	132,000	105.6	-	-	0	9M19	38.7	333.9	n.a.	n.a.	144.3	0.9	0.9	0.4	0.5	0.5	6,092	609	-	-	807	207,829	206,222	253,510	245,226	252,658	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	200.0	0.18	45,000	36.0	-	-	0	3M20	302.3	16.9	37.3	81.9	n.v.	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	-559	254,974	259,366	261,027	256,001	255,383	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	212.0	0.11	29,150	23.3	-	-56.0%	0	6M19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.1	11,399	10,507	8,056	2,737	-1,068	286,898	283,240	281,396	277,377	278,483	-	
Gulf Commercial Bank	BGUC	300,000	240.0	0.13	39,000	31.2	-	-7.1%	19,106	3M20	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-1,877	314,205	317,734	320,887	314,473	304,969	-	
Investment Bank of Iraq	BIBI	250,000	200.0	0.21	52,500	42.0	-	-22.2%	0	FY19	9.7	14.7	26.3	206.5	m.d.	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	17	279,554	289,793	283,083	283,102	260,626	-	
International Development Bank (NR)	BIDB	250,000	200.0	0.81	202,500	162.0	-	-	0	6M19	n.a.	n.a.	15.7	26.4	37.1	n.a.	n.a.	0.7	0.8	0.8	20,184	19,454	14,967	9,013	1,549	272,173	272,709	269,431	264,094	265,629	-	
Iraqi Islamic Bank	BIB	250,000	200.0	0.41	102,500	82.0	2.5%	2.5%	103	3M20	16.6	21.6	17.6	19.8	6.5	0.5	0.6	0.5	0.4	0.4	9,212	8,785	8,882	6,123	6,023	271,906	261,251	267,752	262,597	280,466	-	
Iraqi Middle East Investment Bank	BIME	250,000	200.0	0.10	25,000	20.0	-	-	1,100	FY19	103.5	9.1	n.v.	n.v.	128.9	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	194	262,424	272,094	270,898	267,468	267,405	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	200.0	1.00	250,000	200.0	-	5.0%	1,000	3M20	n.a.	n.a.	40.3	40.8	141.6	n.a.	n.a.	1.0	0.9	1.0	-	282	7,422	7,103	287	-	250,828	256,983	256,956	253,923	-	
International Islamic Bank (NR)***	BINT	250,000	200.0	1.83	457,500	366.0	-	-6.6%	0	9M19	n.a.	n.a.	899.5	790.7	456.6	n.a.	n.a.	1.0	2.4	4.7	-	87	131	366	-3,125	-	100,275	100,386	100,697	97,573	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	200.0	1.00	250,000	200.0	-	-	0	3M20	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	-707	45,108	250,209	253,286	251,773	250,160	-	
Kurdistan International Islamic Bank	BKUI	400,000	320.0	1.01	404,000	323.2	-	-7.3%	54,540	9M19	13.7	10.7	12.3	61.8	n.v.	1.5	1.3	1.3	1.1	0.7	49,854	55,447	48,964	8,379	-10,069	400,000	400,000	400,000	400,000	591,818	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	200.0	0.16	40,000	32.0	-	-33.3%	192	FY19	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.2	-	-8,365	-3,670	-10,147	-5,102	267,535	258,706	254,348	244,624	240,333	-	
Mosul Bank	BMFI	252,500	202.0	0.13	32,825	26.3	-	-18.8%	2,373	FY19	n.v.	40.1	16.5	15.6	9.6	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	4,022	262,117	265,638	270,643	265,774	268,461	-	
Al-Mansour Bank	BMNS	250,000	200.0	0.55	137,500	110.0	-3.5%	-17.9%	55,291	3M20	10.9	17.2	13.3	7.4	23.9	0.8	0.9	0.7	0.5	0.5	24,449	16,967	17,509	24,265	666	288,469	287,534	290,997	297,287	280,147	-	
Al Mustashar Islamic Bank (NR)	BMUI	150,000	120.0	-	-	-	-	-	0	3M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-1,125	2,501	-	-	-	-	98,875	155,137	-
National Islamic Bank	BNAI	251,000	200.8	0.65	163,150	130.5	-	-35.0%	0	9M19	8.7	12.8	11.9	28.9	35.5	0.9	1.0	1.1	0.8	0.6	35,386	26,810	30,311	9,346	4,204	288,665	284,832	288,352	276,860	279,503	-	
National Bank of Iraq	BNOI	250,000	200.0	0.50	125,000	100.0	-3.8%	-18.0%	500	3M20	62.3	4.4	39.6	n.v.	10.9	0.5	0.4	0.4	0.3	0.5	4,097	27,782	5,876	-5,616	4,527	264,353	287,733	285,719	257,850	250,024	-	
North Bank	BNOB	300,000	240.0	0.11	33,000	26.4	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-1,429	329,116	305,692	293,117	277,344	263,990	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	200.0	1.00	250,000	200.0	-	-	0	3M20	n.a.	n.a.	n.v.	n.v.	m.d.	n.a.	n.a.	1.0	1.0	1.0	-	-62	-4,442	-816	171	-	100,343	245,901	245,047	241,176	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	200.0	-	-	-	-	-	0	3M20	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	n.a.	n.a.	-	1	-965	4,228	-1,455	-	100,108	248,369	251,922	250,696	-	
Al-Rajih Islamic Bank for Inv. & Fin. (NR)	BRAJ	250,000	200.0	-	-	-	-	-	0	9M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-3,616	-2,589	2,330	-	-	246,555	243,965	246,296	-	
Credit Bank of Iraq (NR)	BROI	250,000	200.0	0.39	97,500	78.0	-	-9.3%	0	3M20	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3	0.3	13,914	6,348	8,050	6,766	-298	301,810	306,899	315,457	313,948	296,829	-	
Region Trade Bank (NR)	BRTB	250,000	200.0	1.00	250,000	200.0	-	-	0	3M20	n.a.	n.a.	22.9	24.1	5.0	n.a.	n.a.	0.9	0.9	0.8	12,382	12,614	11,863	12,220	9,215	247,748</						

**Table (2.1): Performance of Traded Shares**

Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	PIE					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)					FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		
<b>Industry Sector</b>																																
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.6	-	-9.1%	0	3M20	n.v.	516.1	567.7	78.8	35.8	2.1	2.0	1.5	1.4	1.8	-84	4	3	18	14	1,003	1,007	1,009	1,027	1,060	-	
Baghdad Soft Drinks	IBSD	177,333	141.9	2.50	443,333	354.7	-0.4%	-24.0%	522,825	3M20	14.6	9.9	12.7	14.6	10.9	1.8	1.4	1.5	1.9	1.2	30,137	37,781	42,041	49,012	10,156	216,680	237,407	306,646	333,080	376,334	-	
Electronic Industries	IELI	18,000	14.4	0.45	8,100	6.5	-	-	0	6M17	n.v.	n.v.	n.a.	n.a.	n.v.	1.1	1.3	n.a.	n.a.	0.6	-3,784	-1,992	-	-	-902	16,502	14,533	-	-	12,921	Suspend/ISC	
Falujah for Construction Mat. (NR)	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	FY17	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.6	n.a.	1.6	-	-	-566	-	-566	-	-	-	3,013	-	3,013	Suspend/ISC
Nationality H. Furniture (NR)***	IHFH	1,660	1.3	1.40	2,324	1.9	-	-6.7%	0	9M19	n.a.	n.a.	n.a.	12.3	20.8	0.6	n.a.	0.6	0.6	0.9	-	-	-	142	-7	1,978	-	1,978	2,500	2,493	-	
Al-Hilal Industries	IHLI	12,375	9.9	0.48	5,940	4.8	-	-	0	9M19	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.a.	n.v.	n.a.	n.v.	-3,642	-1,471	-2,428	-	-445	-8,083	-9,554	-11,982	-	-13,833	Suspend/ISC
Iraqi for Carton Manuf. & Trading	IICM	7,590	6.1	0.27	2,049	1.6	-	-	0	6M18	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-587	-348	-	-	-125	-2,483	-2,819	-	-	-2,960	Suspend/ISC	
Iraqi Date Processing & Marketing	IIDP	17,250	13.8	1.21	20,873	16.7	-	4.3%	0	6M20	n.v.	n.v.	n.v.	n.v.	186.5	1.2	2.7	1.0	1.2	n.a.	-953	-1,993	-1,818	-3,200	1,167	19,126	17,074	15,304	20,798	-	-	
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.8	0.9	1.0	1.2	-214	-176	-145	-	-3	1,538	1,317	1,229	1,179	1,020	Suspend/ISC	
Iraqi For Tufted Carpets	IITC	500	0.4	9.10	4,550	3.6	-	2.8%	0	9M19	13.2	15.7	17.7	13.4	10.7	1.1	1.4	1.9	1.9	1.7	196	185	271	352	801	1,991	1,897	2,096	2,149	2,658	-	
Al-Khazir for Construction M. (NR)	IKHC	1,100	0.9	1.44	1,584	1.3	-	4.3%	0	9M19	n.a.	n.a.	83.5	32.0	32.4	1.2	1.1	1.1	1.0	1.1	-	-	17	44	37	1,298	1,298	1,314	1,358	1,395	-	
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.44	8,554	6.8	-	-14.8%	4,330	3M20	140.8	111.0	15.8	113.4	6.4	1.1	0.8	0.7	1.2	1.2	49	44	315	68	336	6,149	6,196	6,483	6,311	7,092	-	
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	1.26	8,151	6.5	-1.6%	32.6%	44,328	3M20	10.9	n.v.	26.1	54.4	n.v.	0.7	0.6	0.6	0.5	1.1	508	-22	193	86	-56	7,549	7,527	7,577	7,667	7,469	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	65.00	11,700	9.4	-	-34.8%	0	6M19	987.4	n.v.	n.v.	n.v.	n.v.	2.7	2.6	2.2	2.4	2.6	16	-196	-58	-233	-67	5,137	4,833	4,776	4,543	4,543	-	
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	263	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	6.0	2.65	19,875	15.9	-3.6%	-6.4%	2,668	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	16.7	n.v.	n.v.	n.v.	n.v.	-1,510	-1,238	-808	-1,068	-127	310	-853	-1,622	-2,645	-3,252	-	
Modern Sewing	IMOS	1,000	0.8	5.90	5,900	4.7	-4.5%	-9.2%	90	3M20	10.0	33.4	13.5	7.9	22.1	2.1	3.5	3.2	1.9	2.5	324	148	430	593	67	1,316	1,188	1,554	2,059	2,345	-	
Modern Paint Industries (NR)	IMPI	9,214	7.4	1.25	11,517	9.2	-	-	0	FY15	n.v.	n.a.	n.a.	n.a.	n.v.	2.5	n.a.	n.a.	n.a.	2.5	-1,464	-	-	-	-1,464	4,536	-	-	-	4,536	Suspend/ISC	
National Chemical & Plastic Industries	INCP	15,188	12.2	2.24	34,020	27.2	-	-17.9%	106,398	3M20	n.v.	n.v.	n.v.	21.6	4.4	2.0	3.2	3.2	3.1	0.7	-2,310	-1,099	-395	456	1,913	4,012	2,972	2,701	3,217	48,515	-	
Ready Made Clothes	IRMC	1,593	1.3	9.05	14,419	11.5	-	-27.6%	0	FY19	n.v.	m.d.	148.9	155.4	72.7	12.9	13.8	11.4	11.4	7.0	-129	8	162	162	198	1,690	1,697	1,839	1,912	2,051	-	
The Light and Mining Industries (NR)	ITLI	16,800	13.4	0.31	5,208	4.2	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-4,273	-2,827	-1,547	-	-1,547	-15,907	-18,497	-19,806	-	-19,806	Suspend/ISC	
<b>Total</b>		<b>310,763</b>	<b>248.6</b>		<b>618,507</b>	<b>494.8</b>			<b>680,640</b>												<b>12,280</b>	<b>26,807</b>	<b>35,668</b>	<b>46,432</b>	<b>9,644</b>	<b>264,340</b>	<b>267,223</b>	<b>324,110</b>	<b>385,156</b>	<b>442,529</b>		
<b>Hotel &amp; Tourism Sector</b>																																
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.9	-	-	0	FY18	n.a.	n.v.	n.v.	n.v.	n.v.	8.1	13.8	13.8	16.6	14.8	-	-24	-17	-29	-29	232	208	191	163	163	Suspend/ISC	
Baghdad Hotel	HBag	3,844	3.1	7.50	28,830	23.1	-5.1%	-10.7%	1,201	9M19	19.2	19.7	17.1	15.1	13.0	4.4	5.5	4.6	4.4	3.9	1,825	2,279	2,226	2,171	1,707	6,015	6,996	7,086	7,469	7,469	-	
Babylon Hotel	HBAY	2,000	1.6	62.00	124,000	99.2	3.3%	-15.1%	4,342	3M20	103.7	69.4	34.4	29.1	8.4	46.5	25.7	17.3	12.0	11.0	729	937	2,181	3,060	3,677	1,548	2,532	4,331	7,393	11,275	-	
Ishtar Hotels	HISH	3,500	2.8	10.50	36,750	29.4	-	-	0	9M19	51.0	28.2	74.8	n.a.	13.0	4.8	4.0	4.1	n.a.	2.4	943	1,653	562	-	2,117	10,045	11,703	10,340	-	15,082	Suspend/ISC	
Karbala Hotels***	HKAR	7,500	6.0	0.80	6,000	4.8	-	-5.9%	0	9M19	m.d.	n.v.	n.v.	n.v.	n.v.	1.4	1.4	1.4	0.9	0.7	1	-33	-14	-48	-25	5,769	5,736	5,722	8,174	8,149	-	
Mansour Hotel	HMAN	2,923	2.3	10.75	31,422	25.1	-	-17.3%	0	3M20	750.3	m.d.	34.5	229.4	n.v.	28.9	37.5	12.6	13.5	8.7	69	50	1,186	153	-272	1,529	1,636	2,749	2,589	3,629	-	
National for Tourist Investment	HNTI	6,253	5.0	8.25	51,589	41.3	-4.1%	-9.3%	5,915	3M20	180.5	72.1	93.2	38.0	71.3	7.3	5.0	3.0	3.1	3.7	312	737	436	1,153	181	7,753	10,687	13,489	14,219	13,843	-	
Palestine Hotel	HPAL	4,470	3.6	8.35	37,325	29.9	-0.2%	-12.0%	835	3M20	28.6	n.v.	n.v.	34.0	n.v.	5.4	11.0	12.5	8.1	5.9	1,471	-1,439	-869	1,444	-212	7,711	6,274	4,572	6,049	6,302	-	
Al-Sadeer Hotel***	HSAD	1,363	1.1	10.00	13,629	10.9	-4.8%	-9.1%	18,101	3M20	n.v.	n.v.	n.v.	m.d.	n.v.	26.2	21.5	n.v.	n.v.	n.v.	-16	-41	-2,158	20	-8	1,005	969	-1,188	-1,169	-827	-	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	4.90	1,176	0.9	-	-	0	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	-166	-424	-364	-161	-38	-626	-1,040	-1,391	-1,538	-	-	
<b>Total</b>		<b>32,469</b>	<b>26.0</b>		<b>333,129</b>	<b>266.5</b>			<b>30,393</b>												<b>5,169</b>	<b>3,695</b>	<b>3,170</b>	<b>7,763</b>	<b>7,098</b>	<b>40,981</b>	<b>45,701</b>	<b>45,900</b>	<b>43,349</b>	<b>65,086</b>		
<b>Services Sector</b>																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.6	0.65	4,524	3.6	-	-4.4%	7	3M20	n.v.	n.v.	10.3	10.6	n.v.	0.6	0.5	0.6	0.9	0.6	-177	-175	338	553	-28	5,466	5,778	6,094	6,567	7,212	-	
Al-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.0	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.6	n.a.	n.a.	n.a.	0.4	-399	-	-	-	-433	3,300	-	-	-	3,300	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.8	17.50	17,500	14.0	-	-3.0%	0	3M20	17.4	9.1	9.4	9.7	8.3	7.3	3.7	5.0	5.1	4.0	863	1,418	1,582	1,626	530	2,064	3,497	2,981	3,099	4,421	-	
Ibada Al-Sharg Al-Awsat G. Cont. (NR)	SIBD	3,000	2.4	-	0	0.0	-	-	0	3M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	43	-173	-91	-	-	4,544	4,371	4,419	-	
Iraqi for General Transp. (NR)	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	1.4	1.5	0.5	n.a.	0.5	-390	-280	-259	-	-259	4,504	4,273	4,061	-	4,061	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.2	1.38	19,320	15.5	-1.4%	-7.4%	24,338	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	1.1	1.0	0.8	0.9	1.9	-745	-1,439	-2,191	-223	-1,226	15,310	13,885	11,704	11,496	10,279	-	
Kh																																

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		
<b>Insurance Sector</b>																															
AHliya For Insurance (NR)	NAHF	2,500	2.0	0.45	1,125	0.9	-	-2.2%	0	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.5	-174	-45	-121	-119	-110	2,774	2,729	2,607	2,440	2,440	-
Al-Ameen for Insurance***	NAME	5,000	4.0	0.52	2,600	2.1	-3.7%	-3.7%	520	3M20	11.8	19.5	n.v.	11.5	64.0	1.0	0.8	0.4	0.3	0.6	385	206	-79	108	10	3,953	4,065	3,989	4,012	4,050	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.63	4,410	3.5	-	-3.1%	1,605	9M19	15.9	24.8	77.5	161.9	9.7	0.7	0.6	1.1	0.8	0.6	282	138	76	33	290	4,953	4,683	4,267	5,726	8,016	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.72	1,440	1.2	-	5.9%	7,920	3M20	30.7	40.7	5.4	6.7	12.9	0.9	1.2	0.4	0.5	2.7	65	65	232	204	28	1,908	1,957	2,631	2,513	542	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.4	-	-	0	9M19	4.3	4.4	3.2	3.4	4.5	0.5	0.3	0.3	0.2	0.3	867	480	648	727	840	6,476	6,940	8,168	8,783	9,623	-
<b>Total</b>		<b>23,500</b>	<b>18.8</b>		<b>12,515</b>	<b>10.0</b>			<b>10,045</b>												<b>1,425</b>	<b>843</b>	<b>755</b>	<b>953</b>	<b>1,058</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>24,671</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.88	1,320	1.1	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.6	-140	-74	-102	-153	-25	662	588	986	834	827	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	9M19	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.4	n.a.	n.a.	n.a.	0.2	-96	-	-	-	-62	6,512	-	-	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	3M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-17	1,048	859	684	595	498	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.0	-	-	0	FY19	n.v.	n.v.	59.5	72.9	19.0	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	68	1,785	1,783	1,813	1,837	1,905	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.4	-80	-49	-35	-29	-14	1,233	1,184	1,149	1,120	1,062	-
<b>Total</b>		<b>13,650</b>	<b>10.9</b>		<b>5,890</b>	<b>4.7</b>			<b>0</b>												<b>-381</b>	<b>-394</b>	<b>-317</b>	<b>-265</b>	<b>-63</b>	<b>12,611</b>	<b>5,705</b>	<b>5,883</b>	<b>5,617</b>	<b>12,026</b>	
<b>Money Transfer Sector</b>																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36.0	-	-	-	-	-	0	3M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-6	44,936	44,938	45,318	45,333	45,200	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	24.0	1.00	30,000	24.0	-	-	0	3M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.7	290	161	240	-29	-91	45,839	45,520	45,759	45,731	45,580	-
<b>Total</b>		<b>75,000</b>	<b>60</b>		<b>30,000</b>	<b>24</b>			<b>0</b>												<b>243</b>	<b>164</b>	<b>627</b>	<b>-13</b>	<b>-97</b>	<b>90,775</b>	<b>90,458</b>	<b>91,078</b>	<b>91,064</b>	<b>90,780</b>	
<b>Grand Total</b>		<b>12,728,357</b>	<b>10,183</b>		<b>13,227,438</b>	<b>10581.95</b>			<b>5,635,178</b>												<b>447,311</b>	<b>385,139</b>	<b>184,233</b>	<b>474,633</b>	<b>347,238</b>	<b>12,317,658</b>	<b>13,784,544</b>	<b>14,280,172</b>	<b>14,150,486</b>	<b>14,582,323</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))

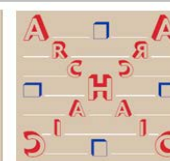


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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