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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD23,976,280,631 (\$19,305,037)

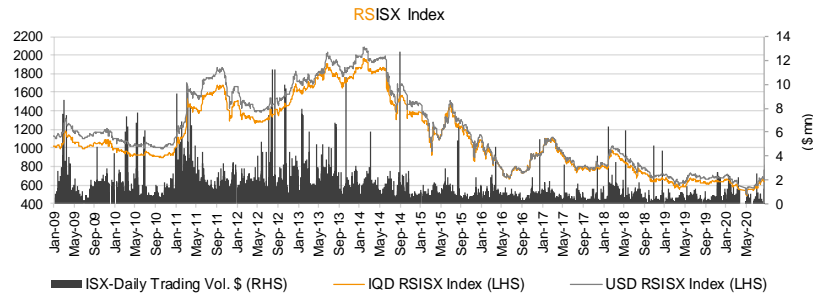


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
HBAY	72.000	7.5%
IRMC	10.100	3.6%
HBAG	7.750	3.2%
BNOI	0.670	3.1%
BIIB	0.450	2.3%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BQAB	0.330	-31.3%
BUND	0.070	-12.5%
BIME	0.110	-8.3%
BGUC	0.130	-7.1%
BMFI	0.130	-7.1%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	639	-2.1%	-3.0%
EGYPT	11,160	2.0%	-20.0%
KUWAIT	5,755	1.8%	-17.4%
SAUDI	7,843	1.8%	-6.6%
MUSCAT	3,629	1.8%	-8.8%
QATAR	9,767	1.7%	-6.5%
DUBAI	2,236	3.7%	-19.3%
ABUDHABI	4,543	3.6%	-10.8%
BAHRAIN	1,355	3.4%	-15.7%

Top 5 Traded Volume - Weekly

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BTRI	0.700	9.2	48%
BKUI	1.010	4.4	23%
BELF	0.200	3.2	17%
BTRU	0.350	0.6	3%
BBOB	0.440	0.5	3%

In the last session of the week (Wednesday), 32 companies were able to trade and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1240 IQD per USD as end of the week. Volumes for the week reached IQD24.0 bn (\$19.3 mn) and the numbers of shares traded reached 46.3 bn.

Foreigners executed total 200 transactions this week. They executed 146 buying transactions amounted at IQD5.7 bn (\$4.6 mn) and 54 selling transactions amounted at IQD109 mn (\$88 K). Thus, net purchases of foreigners reached IQD5.6 bn (\$4.5 mn) while their share in total trading volume was 12.1%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	96.92	93.39
Ask	98.31	94.36
Bid	97.04	93.39

*As of August 20, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- The Prime Minister (PM) Mustafa Al-Kadhimi left Baghdad on Tuesday, heading to the United States of America, at the head of a government delegation, in response to an official invitation. PM Al-Kadhimi will meet US President Donald Trump on Thursday, and during the meeting, discussions will be held on strengthening bilateral relations between Baghdad and Washington, in addition to discussing current developments on the regional arena, and issues of common interest. During his visit, PM Al-Kadhimi will hold talks with senior US officials, which will include discussing bilateral relations between the two countries and enhancing joint cooperation in many fields, foremost among which are security, economy, health, and other sectors. (Pmo.iq)
- PM Mustafa Al-Kadhimi, held a meeting, on Aug. 13, with the Chairman and members of the Council of the Independent High Electoral Commission, in the presence of a number of ministers and security leaders, to discuss the technical preparations for holding early elections as scheduled, on the sixth of June of next year. PM Al-Kadhimi affirmed that the current government is determined to hold the elections on the date it has approved, based on the fact that it is a public demand and is consistent with the directives of the religious authority and the desire of the political forces, in addition to being one of the priorities of the government program, and it is committed to it. (Pmo.iq)

Economic

- The agreement to import 12 mn barrels of Iraq's crude oil to Egypt is still ongoing, the Egyptian Minister of Petroleum and Mineral Resources Tarek el Molla said. The six-month deal is renewed on a regular basis, El Molla confirmed. This came during El Molla's meeting with the Iraqi Ambassador to Egypt Ahmed al Dulaimi to boost the bilateral relations in the oil and gas sector. El Molla also said that Egyptian petroleum companies are ready to operate in Iraq over the coming period. (Zawya)
- KRG PM Masrour Barzani announced on Sunday that Iraq's federal government has agreed to resume limited budget transfers four months after it cut payments in response to the KRG's failure to live up to its obligations under the 2019 Federal Budget Law. "After a call with PM Mustafa Al-Kadhimi, I am pleased to announce that Baghdad has agreed to pay IQD320 bn (\$268.2 mn) monthly as a partial restoration of our share of the federal budget," Barzani said. "We are in agreement on both parties' constitutional rights and duties, and dialogue will continue," he added. (NRT tv)

ISX, ISC & CBI

- The ISX will organize the ninth Zoom meeting on Saturday with Commercial Bank of Iraq (BCOI) for the company to disclose financial results for the investors and participants. BCOI's meeting will be held on Saturday (Aug. 22, 2020) at 4:00 pm (Baghdad time), and the speaker will be CFO, Mustafa Hawas (For BCOI's Zoom Meeting Link, please CLICK [HERE](#), Zoom Meeting ID: 868 9677 2501, Password: 534369). The participation will be free and the recording of the Zoom meeting will be shared on the ISX website.
- The Central Bank of Iraq calls all citizens to deal with banks and licensed brokerage companies for large cash exchanges instead of keeping at homes. The CBI seeks, through this, to preserve the money supply of citizens, avoid cases of theft and fraud, and promotion of counterfeit currencies. The bank stresses the need to reduce trade exchange in paper currencies, in which medical studies have proven to be an effective vector for viruses and bacteria, especially as the country is going through a crisis of the spread of Coronavirus. The Central Bank adopts mechanisms of spreading financial inclusion in Iraq, which enhances the banking culture and the shift to monetary exchange through banking in all its advanced civilized forms. (CBI)
- ISX will suspend trading of Kharkh Tour Amusement City (SKTA) starting Sep. 2, 2020 due to the AGM that will be held on Sep. 7, 2020 to discuss and approve 2018 annual financial statements.
- Original shares of Ahliya for Insurance (NAHF) resumed trading on Aug. 19, 2020 after being suspended for its AGM in which they discussed and approved 2018 annual financial statements, decided to increase the company's capital from IQD2.5 bn to IQD7.0 bn through 180% rights issue and elect 5 original and 5 alternative board members.
- ISX suspended trading of National Islamic Bank (BNAI) starting Aug. 16, 2020 due to the AGM that will be held on Aug. 19, 2020 to discuss and approve 2018 annual financial statements.
- Kurdistan International Islamic Bank (BKUI) announced that the percentage share of Ms. Khan Adil Dsko Al-Barzani decreased from 9.9% to 8.5%.
- Cross transactions: 16.3 bn shares of Trans Iraq Bank for Investment (BTRI) on Aug. 16, 17, 18 and 19, 2020, which represent 6.2% of BTRI's capital. 19.9 bn shares of Elaf Islamic Bank (BELF) on Aug. 17, 2020, which represents 8.0% of BELF's capital.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- Public Budget (5M20):** According to the Ministry of Finance (MoF) [website](#), public budget revenues decreased 28% y/y to IQD25.6 trln (around \$20.5 bn) in the first five months of 2020, while public budget expenses decreased 13% y/y to IQD27.5 trln (around \$22.0 bn) and thus public budget recorded a IQD1.8 bn (around \$1.5 bn) deficit in 5M20 compared to recording a IQD4.0 bn (around \$3.3 bn) surplus in 5M19.
- Iraq Banking Sector (3M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets decreased 1.0% ytd to IQD131.8 trln (\$108.0 bn) as end of 3M20. Total deposits of the banking sector decreased by 0.1% ytd to IQD82.0 trln (\$67.2 bn). Saving and fixed deposits decreased 0.4% ytd to IQD22.1 trln (\$18.1 bn) while current deposit accounts stayed at IQD59.9 trln (\$49.1 bn) and constituted 73% of total banking sector deposits as end of 3M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.1% ytd to IQD42.1 trln (\$34.5 bn) while private sector cash credits extended by commercial banks increased 1% ytd to IQD23.3 trln (\$19.1 bn) and constituted 55% of total banking sector credits.
- Inflation (May 2020):** Annual Inflation occurred at +1.0% (y/y change).
- CBI Net Foreign Assets (as of July 2, 2020):** IQD73.2 trln (\$61.3bn), down 9.3% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2020)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend (IQD/share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	19.11.2018	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20.12.2018	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7.7.2019	6.47	0.200	3.1%
Middle East Prod. & Mark. - Fish	AMEF	29.11.2018	9.75	0.200	2.1%
Ashur International Bank	BASH	16.12.2019	0.24	0.018	7.5%
Ashur International Bank	BASH	25.7.2018	0.30	0.010	3.3%
Cihan Bank for Islamic & Finance	BCIH	7.10.2019	2.50	0.016	0.6%
Cihan Bank for Islamic & Finance	BCIH	10.9.2018	2.65	0.118	4.5%
Commercial Bank of Iraq	BCOI	26.9.2019	0.48	0.038	7.9%
Commercial Bank of Iraq	BCOI	7.1.2019	0.48	0.035	7.3%
Commercial Bank of Iraq	BCOI	10.5.2018	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24.9.2018	0.19	0.030	15.8%
International Development Bank (NR)	BIDB	12.7.2018	0.86	0.052	6.0%
Iraqi Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Investment Bank	BIME	3.1.2018	0.35	0.005	1.4%
Iraq Noor Islamic Bank (NR)	BINI	24.3.2019	0.98	0.024	2.4%
Iraq Noor Islamic Bank (NR)	BINI	11.7.2018	1.00	0.024	2.4%
International Islamic Bank (NR)	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank (NR)	BJAB	25-Sep-19	1.00	0.000	0.0%
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10.3.2019	0.72	0.070	9.7%
Al-Mansour Bank	BMNS	25.3.2018	0.89	0.050	5.6%
National Islamic Bank	BNAI	29.11.2018	1.06	0.040	3.8%
National Bank of Iraq	BNOI	17.7.2018	0.41	0.080	19.5%
Credit Bank of Iraq (NR)	BROI	19-Feb-19	0.39	0.025	6.4%
Credit Bank of Iraq (NR)	BROI	8.7.2019	0.39	0.020	5.1%
Credit Bank of Iraq (NR)	BROI	22.4.2018	0.63	0.030	4.8%
Region Trade Bank (NR)	BRTB	18.11.2019	1.00	0.068	6.8%
Sumar Commercial Bank	BSUC	17.9.2019	0.55	0.040	7.3%
Al Taif Islamic Bank (NR)	BTIB	1-Dec-19	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	19-Jul-20	0.70	0.008	1.1%
Trans Iraq Bank for Investment	BTRI	14.3.2019	0.70	0.030	4.3%
Trans Iraq Bank for Investment	BTRI	10.5.2018	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20.8.2019	8.80	0.500	5.7%
Baghdad Hotel	HBAG	1.11.2018	8.99	0.440	4.9%
Babylon Hotel	HBAY	23.12.2019	75.00	2.000	2.7%
Mansour Hotel	HMAN	27.11.2018	11.40	0.150	1.3%
National for Tourist Investment	HNTI	27-Aug-18	7.60	0.070	0.9%
National for Tourist Investment	HNTI	21-Jul-19	9.19	0.180	2.0%
Baghdad Soft Drinks	IBSD	13-Jul-20	2.67	0.150	5.6%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
Baghdad Soft Drinks	IBSD	26.4.2018	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
Iraqi For Tufted Carpets	IITC	12.6.2019	8.10	0.600	7.4%
Iraqi For Tufted Carpets	IITC	19.7.2018	7.70	0.500	6.5%
AL- Kindi of Veterinary Vac.	IKLV	13.12.2018	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17.10.2017	0.69	0.060	8.7%
Modern Chemical Industries (NR)	IMCI	1.12.2019	100.00	0.333	0.3%
Modern Chemical Industries (NR)	IMCI	27.8.2018	60.00	0.498	0.8%
Modern Sewing	IMOS	2.8.2018	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29.10.2018	8.30	0.050	0.6%
Al-Ameen Estate Inv. (NR)	SAEI	23.10.2019	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8.12.2019	20.50	1.000	4.9%
Baghdad Passengers Transport	SBPT	1.10.2018	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11.7.2019	13.40	1.000	7.5%
Mamoura Real-estate Inv.	SMRI	8.7.2019	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Asiacell Communications PJSC	TASC	9.4.2019	8.20	1.000	12.2%
Asiacell Communications PJSC	TASC	19.11.2018	8.32	1.000	12.0%
Al-Khatem Telecom (NR)	TZNI	26.5.2019	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

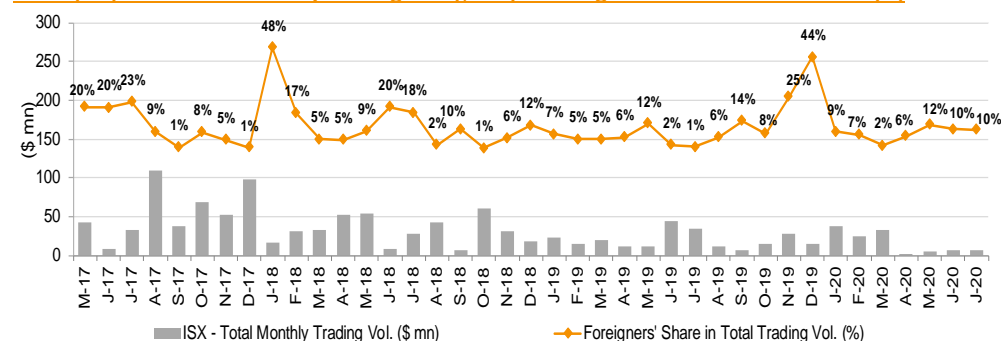


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2016	2017	2018	2019	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.4%	1.2%	1.5%	1.1%	0.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.9%	4.8%	5.2%	4.8%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	3.0%	2.2%	1.7%	1.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.4%	6.7%	4.8%	3.8%	4.0%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M19	6M20	Y/Y Change (%)	6M19	6M20	Y/Y Change (%)
Banking Sector							
Elaf Islamic Bank	BELF	1,895,000	1,749,000	-8%	1,571,374	1,417,406	-10%
Investment Bank of Iraq	BIIB	-979,000	915,000	-	-811,808	741,524	-
Iraqi Islamic Bank	BIIB	2,742,478	7,327,582	167%	2,274,121	5,938,340	161%
Mansour Bank	BMNS	6,352,684	2,455,391	-61%	5,267,781	1,989,872	-62%
Trust International Islamic Bank	BTRU	397,384	-298,912	-	329,519	-242,241	-
United Bank	BUND	-987,363	-1,765,284	-	-818,742	-1,430,602	-
Industry Sector							
Al-Khazir for Construction Materials	IKHC	8,152	175,590	2054%	6,760	142,300	2005%
AL- Kindi for Prod. of Veterinary	IKLV	875,778	-375,238	-	726,214	-304,096	-
National Met. Ind. and Bicycles	IMIB	-387,012	-99,147	-	-320,919	-80,350	-
Investment Sector							
AL-Wiaam Financial Investment	VWIF	-31,309	-18,850	-	-25,962	-15,276	-
Average IQD/US\$*					1,206	1,234	2%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M19	3M20	Y/Y Change (%)	3M19	3M20	Y/Y Change (%)
Industry Sector							
Al-Hilal Industries	IHLI	-153,045	-88,977	-	-126,908	-72,991	-
Al-Khazir for Construction Materials	IKHC	1,954	26,773	1270%	1,621	21,963	1255%
Hotel&Tourism Sector							
Ishtar Hotels	HISH	661,454	-419,199	-	548,491	-343,887	-
Agriculture Sector							
Al-Ahlyia for Agricultural Prod.	AAHP	-13,872	-9,649	-	-11,503	-7,915	-
Average IQD/US\$*					1,206	1,219	1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*			
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	249.0	7.11	2,204,100	1,770.4	-1.4%	-7.1%	239,387	3M20	41.5	66.5	42.3	15.9	10.4	1.2	1.0	1.0	1.6	1.6	144,858	93,373	115,540	254,330	76,096	1,929,873	1,959,382	1,687,859	1,510,088	1,419,220	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,469.7	2.35	4,299,989	3,453.8	-	-5.6%	0	9M19	40.1	n.v.	176.5	88.7	65.9	2.5	2.9	2.8	2.4	2.0	154,624	-9,537	33,695	80,624	60,318	2,271,919	2,072,355	2,108,516	2,146,663	2,102,758	-	
Total		2,139,783	1,719		6,504,089	5,224.2			239,387												299,482	83,836	149,235	334,954	136,414	4,201,792	4,031,737	3,796,375	3,656,751	3,521,978		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	200.8	1.15	287,500	230.9	-	-	0	9M19	n.a.	n.v.	n.v.	766.6	n.v.	n.a.	1.0	1.0	1.0	1.2	-	-141	-2,760	384	344	-	250,879	248,143	248,853	249,196	-	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	80.3	1.10	110,000	88.4	-	-	55,000	3M20	n.a.	n.a.	n.v.	n.v.	899.2	n.a.	n.a.	1.0	1.2	0.7	-	-	-91	-1,704	35	-	-	100,501	98,376	148,548	-	
Ameen Al-Iraq Islamic Bank (NR)	BAME	100,000	80.3	-	-	-	-	-	0	9M19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-145	-253	-	-	100,046	99,901	98,431	-	
Ashur International Bank	BASH	250,000	200.8	0.27	67,500	54.2	-3.6%	12.5%	6,430	3M20	6.0	5.8	5.6	12.1	13.1	0.5	0.3	0.3	0.2	0.3	21,428	15,477	15,349	5,748	1,538	237,899	252,640	266,126	268,409	268,332	-	
Babylon Bank	BBAY	250,000	200.8	0.08	20,000	16.1	-	-27.3%	977	6M20	20.3	11.2	22.1	12.6	n.v.	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	-1,413	244,724	265,269	268,669	272,444	257,230	-	
Bank of Baghdad	BBOB	250,000	200.8	0.44	110,000	88.4	-6.4%	46.7%	617,395	3M20	51.2	9.6	24.9	17.5	15.8	1.1	0.8	0.6	0.3	0.4	13,261	27,889	9,577	5,428	3,216	268,488	294,429	266,271	266,743	276,440	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	204.8	2.29	583,950	469.0	-	-9.1%	1,832	6M20	3.8	n.a.	42.8	156.4	113.8	0.3	n.a.	2.2	2.3	2.0	31,597	25,603	19,281	5,084	1,756	374,077	301,101	317,490	290,999	295,565	-	
Commercial Bank of Iraq	BCOI	250,000	200.8	0.46	115,000	92.4	-	-	13,365	3M20	13.9	15.8	12.2	10.8	22.1	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,648	836	274,439	281,941	291,809	283,678	272,953	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	90.0	0.25	28,000	22.5	-	-	0	3M20	0.6	n.a.	n.v.	n.v.	n.v.	0.2	0.4	n.v.	n.v.	0.2	54,944	-51,406	-125,343	-688	-172	166,612	70,451	-54,582	-55,270	121,898	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)**	BDSI	250,000	200.8	0.13	32,500	26.1	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.4	-274,709	7,496	-104,401	-	2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	200.8	0.53	132,000	106.0	-	-	0	9M19	38.7	333.9	n.a.	n.a.	144.3	0.9	0.9	0.4	0.5	0.5	6,082	609	-	-	-	807	207,829	206,222	253,510	245,226	252,658	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	200.8	0.20	50,000	40.2	-	11.1%	3,991,512	6M20	302.3	16.9	37.3	81.9	16.8	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	1,749	254,974	259,366	261,027	256,001	262,202	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	212.9	0.11	29,150	23.4	-	-6.0%	0	6M19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.1	11,399	10,507	8,056	2,737	-1,068	286,898	283,240	281,396	277,377	278,483	-	
Gulf Commercial Bank	BGUC	300,000	241.0	0.13	39,000	31.3	-7.1%	-7.1%	15,114	6M20	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-3,035	314,205	317,734	320,887	314,473	304,337	-	
Investment Bank of Iraq	BIBI	250,000	200.8	0.25	62,500	50.2	-3.8%	-7.4%	6,430	6M20	9.7	14.7	26.3	206.5	35.3	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	915	279,554	289,793	283,083	283,102	261,524	-	
International Development Bank (NR)	BIDB	250,000	200.8	0.81	202,500	162.7	-	-	0	FY19	n.a.	n.a.	15.7	26.4	39.1	n.a.	n.a.	0.7	0.8	0.8	20,184	19,454	14,967	9,013	6,096	272,173	272,709	269,431	264,094	269,262	-	
Iraqi Islamic Bank	BIIB	250,000	200.8	0.45	112,500	90.4	2.3%	12.5%	2,774	6M20	16.6	21.6	17.6	19.8	6.9	0.5	0.6	0.5	0.4	0.4	9,212	8,785	8,882	6,123	7,328	271,906	261,251	267,752	262,597	281,771	-	
Iraqi Middle East Investment Bank	BIME	250,000	200.8	0.11	27,500	22.1	-8.3%	10.0%	19,531	6M20	103.5	9.1	n.v.	n.v.	12.4	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	1,631	262,424	272,094	270,898	267,468	268,963	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	200.8	1.00	250,000	200.8	-	5.0%	0	3M20	n.a.	n.a.	40.3	40.8	141.6	n.a.	n.a.	1.0	0.9	1.0	-	282	7,422	7,103	287	-	250,828	256,983	256,956	253,923	Suspend/GA	
International Islamic Bank (NR)**	BIINT	250,000	200.8	1.75	437,500	351.4	-	-10.7%	0	9M19	n.a.	n.a.	899.5	790.7	436.6	n.a.	n.a.	1.0	2.4	4.5	-	87	131	366	-3,125	-	100,275	100,386	100,697	97,573	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	200.8	1.00	250,000	200.8	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	-2,032	45,108	250,209	253,286	251,773	248,829	-	
Kurdistan International Islamic Bank	BKUI	400,000	321.3	1.01	404,000	324.5	-	-7.3%	5,483,290	9M19	13.7	10.7	12.3	61.8	n.v.	1.5	1.3	1.3	1.1	0.7	49,854	55,447	48,964	8,379	-10,069	400,000	400,000	400,000	400,000	591,818	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	200.8	0.17	42,500	34.1	-	-29.2%	2,596	FY19	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.2	-	-8,365	-3,670	-10,147	-5,102	267,535	258,706	254,348	244,624	240,333	-	
Mosul Bank	BMFI	252,500	202.8	0.13	32,825	26.4	-7.1%	-18.8%	5,819	FY19	n.v.	40.1	16.5	15.6	9.6	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	4,022	262,117	265,638	270,643	265,774	268,461	-	
Al-Mansour Bank	BMNS	250,000	200.8	0.58	145,000	116.5	-3.3%	-13.4%	14,601	6M20	10.9	17.2	13.3	7.4	14.0	0.8	0.9	0.7	0.5	0.5	24,449	16,967	17,509	24,265	2,455	288,469	287,534	290,097	297,287	281,503	-	
Al Mustashar Islamic Bank (NR)	BMUI	150,000	120.5	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-1,125	2,964	-	-	-	98,875	155,600	-	
National Islamic Bank	BNAI	251,000	201.6	0.65	163,150	131.0	-	-35.0%	0	9M19	8.7	12.8	11.9	28.9	35.5	0.9	1.0	1.1	0.8	0.6	35,386	26,810	30,311	9,346	4,204	288,665	284,832	288,352	276,860	279,503	Suspend/GA	
National Bank of Iraq	BNOI	250,000	200.8	0.67	167,500	134.5	3.1%	9.8%	18,487	3M20	62.3	4.4	39.6	n.v.	14.7	0.5	0.4	0.4	0.3	0.7	4,097	27,782	5,876	-5,616	4,527	264,353	287,733	285,719	257,850	250,024	-	
North Bank	BNOR	300,000	241.0	0.11	33,000	26.5	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-2,435	329,116	303,692	293,117	277,434	262,993	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BOAB	250,000	200.8	0.33	82,500	66.3	-31.3%	-67.0%	1,790	3M20	n.a.	n.a.	n.v.	n.v.	m.d.	n.a.	n.a.	1.0	1.0	0.3	-	-62	-4,442	-816	171	-	100,343	245,901	245,047	241,176	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	200.8	-	-	-	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	n.a.	n.a.	-	1	-965	4,228	-739	-	100,108	248,369	251,922	251,312	-	
Al-Rajih Islamic Bank for Inv. & Fin. (NR)	BRAJ	250,000	200.8	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-3,616	-2,589	1,124	-	-	246,555	243,965	246,424	-	
Credit Bank of Iraq (NR)	BROI	250,000	200.8	0.40	100,000	80.3	-2.4%	-7.0%	13,348	6M20	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3	0.3	13,914	6,348	8,050	6,766	-813	301,810</						

Table (2.1): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)		Market Cap		Weekly Chg		YTD Chg		Wk. Turnover		P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note
	(IQD mn)	(\$ mn)	(IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Last Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*				
Industry Sector																																	
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.6	-	-9.1%	0	6M20	n.v.	516.1	567.7	78.8	26.8	2.1	2.0	1.5	1.4	1.8	-84	4	3	18	80	1,003	1,007	1,009	1,027	1,061	-		
Baghdad Soft Drinks	IBSD	177,333	142.4	2.83	501,853	403.1	-1.0%	-9.9%	490,458	6M20	14.6	9.9	12.7	14.6	8.6	1.8	1.4	1.5	1.9	1.3	30,137	37,781	42,041	49,012	28,580	216,680	237,407	306,646	333,080	394,759	-		
Electronic Industries	IELI	18,000	14.5	0.45	8,100	6.5	-	-	0	6M17	n.v.	n.v.	n.a.	n.a.	n.v.	1.1	1.3	n.a.	n.a.	0.6	-3,784	-1,992	-	-	-902	16,502	14,533	-	-	12,921	Suspend/ISC		
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	FY17	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.6	n.a.	1.6	-	-	-566	-	-566	-	-	-	3,013	-	Suspend/ISC		
Nationality H. Furniture (NR)**	IHFI	1,660	1.3	1.40	2,324	1.9	-	-6.7%	0	9M19	n.a.	n.a.	n.a.	12.3	20.8	0.6	n.a.	0.6	0.6	0.9	-	-	-	142	-7	1,978	-	1,978	2,500	2,493	-		
Al-Hilal Industries	IHLI	12,375	9.9	0.48	5,940	4.8	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	-3,642	-1,471	-2,428	-	-89	-8,083	-9,554	-11,982	-	-13,637	Suspend/ISC		
Iraqi For Carton Manufact. & Trading	IICM	7,590	6.1	0.27	2,049	1.6	-	-	0	6M18	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	-587	-348	-	-	-125	-2,483	-2,819	-	-	-2,960	Suspend/ISC		
Iraqi Date Processing & Marketing	IIDP	17,250	13.9	1.20	20,700	16.6	-	3.4%	0	6M20	n.v.	n.v.	n.v.	n.v.	8.9	1.2	2.7	1.0	1.2	n.a.	-953	-1,993	-1,818	-3,200	1,167	19,126	17,074	15,304	20,798	-	Suspend/ISC		
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	-	0	6M20	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.8	0.9	1.0	1.2	-214	-176	-145	-	-17	1,538	1,317	1,229	1,179	1,006	Suspend/ISC		
Iraqi For Tufted Carpets	IITC	500	0.4	9.35	4,675	3.8	-1.6%	14.7%	5,443	FY19	13.2	15.7	17.7	13.4	7.0	1.1	1.4	1.9	1.9	1.9	196	185	271	352	749	1,991	1,897	2,096	2,149	2,514	-		
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.44	1,584	1.3	-	4.3%	0	6M20	n.a.	n.a.	83.5	32.0	8.8	1.2	1.1	1.1	1.0	1.1	-	-	17	44	176	1,298	1,298	1,314	1,358	1,432	-		
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.38	8,197	6.6	-	-18.3%	2,853	6M20	140.8	111.0	15.8	113.4	n.v.	1.1	0.8	0.7	1.2	n.a.	49	44	315	68	-375	6,149	6,196	6,483	6,311	-	-		
Al-Mansour Pharma. Ind.	IMAP	6,489	5.2	1.19	7,698	6.2	-2.5%	25.3%	5,389	3M20	10.9	n.v.	26.1	54.4	n.v.	0.7	0.6	0.6	0.5	1.0	508	-22	193	86	-56	7,549	7,527	7,577	7,667	7,469	-		
Modern Chemical Industries (NR)	IMCI	180	0.1	65.00	11,700	9.4	-	-34.8%	380,250	6M19	987.4	n.v.	n.v.	n.v.	n.v.	2.7	2.6	2.2	2.4	2.6	16	-196	-58	-233	-67	5,137	4,833	4,776	4,543	4,543	-		
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.v.	-	-	-	-	-	-	-	-	-	-	-	-	-	4,936	Suspend/ISC		
Metallic and Bicycles Industries	IMB	7,500	6.0	2.58	19,350	15.5	-	-8.8%	0	6M20	n.v.	n.v.	n.v.	n.v.	203.1	16.7	n.v.	n.v.	n.v.	n.v.	-1,510	-1,238	-808	-1,068	-99	310	-853	-1,622	-2,645	-3,257	-		
Modern Sewing	IMOS	1,000	0.8	6.54	6,540	5.3	0.6%	0.6%	92,107	6M20	10.0	33.4	13.5	7.9	18.5	2.1	3.5	3.2	1.9	2.9	324	148	430	593	142	1,316	1,188	1,554	2,059	2,232	-		
Modern Paint Industries (NR)	IMPI	9,214	7.4	1.25	11,517	9.3	-	-	0	FY15	n.v.	n.a.	n.a.	n.a.	n.v.	2.5	n.a.	n.a.	n.a.	2.5	-1,464	-	-	-	-1,464	4,536	-	-	-	-	4,536	Suspend/ISC	
National Chemical & Plastic Industries	INCP	15,188	12.2	2.14	32,501	26.1	-0.5%	12.6%	63,130	3M20	n.v.	n.v.	n.v.	21.6	42.5	2.0	3.2	3.2	3.1	0.7	-2,310	-1,099	-395	456	191	4,012	2,972	2,701	3,217	48,515	-		
Ready Made Clothes	IRMC	1,593	1.3	10.10	16,092	12.9	3.6%	-19.2%	5,246	3M20	n.v.	m.d.	148.9	155.4	n.v.	12.9	13.8	11.4	11.4	8.1	-129	8	162	162	104	1,690	1,697	1,839	1,912	1,987	-		
The Light and Mining Industries (NR)	ITLI	16,800	13.5	0.31	5,208	4.2	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-4,273	-2,827	-1,547	-	-1,547	-15,907	-18,497	-19,806	-	-19,806	Suspend/ISC		
Total		310,763	249.6		676,440	543.3			1,044,877												12,280	26,807	35,668	46,432	26,140	264,340	267,223	324,110	385,156	453,756			
Hotel & Tourism Sector																																	
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.9	-	-	0	FY18	n.a.	n.v.	n.v.	n.v.	n.v.	8.1	13.8	13.8	16.6	14.8	-	-24	-17	-29	-29	232	208	191	163	163	Suspend/ISC		
Baghdad Hotel	HBAG	3,844	3.1	7.75	29,791	23.9	3.2%	-7.7%	2,366	3M20	19.2	19.7	17.1	15.1	7.4	4.4	5.5	4.6	4.4	3.8	1,825	2,279	2,226	2,171	1,006	6,015	6,996	7,086	7,469	7,887	-		
Baby Ion Hotel	HBAY	2,000	1.6	72.00	144,000	115.7	7.5%	-1.4%	33,722	6M20	103.7	69.4	34.4	29.1	35.6	46.5	25.7	17.3	12.0	12.8	729	937	2,181	3,060	3,660	1,548	2,532	4,331	7,393	11,257	-		
Ishtar Hotels	HISH	3,500	2.8	10.50	36,750	29.5	-	-	0	3M20	51.0	28.2	74.8	n.a.	13.0	4.8	4.0	4.1	n.a.	24.3	943	1,653	562	-	-419	10,045	11,703	10,340	-	1,512	Suspend/ISC		
Karbala Hotels***	HKAR	7,500	6.0	0.75	5,625	4.5	-	-11.8%	1,800	9M19	m.d.	n.v.	n.v.	n.v.	n.v.	1.4	1.4	1.4	0.9	0.7	1	-33	-14	-48	-25	5,769	5,736	5,722	8,174	8,149	-		
Mansour Hotel	HMAN	2,923	2.3	10.30	30,107	24.2	-	-20.8%	6,201	3M20	750.3	m.d.	34.5	229.4	n.v.	28.9	37.5	12.6	13.5	8.3	69	50	1,186	153	-272	1,529	1,636	2,749	2,589	3,629	-		
National for Tourist Investment	HNTI	6,253	5.0	7.84	49,025	39.4	-5.0%	-13.8%	80,091	3M20	180.5	72.1	93.2	38.0	67.8	7.3	5.0	3.0	3.1	3.5	312	737	436	1,153	181	7,753	10,687	13,489	14,219	13,843	-		
Palestine Hotel	HPAL	4,470	3.6	8.50	37,995	30.5	1.2%	-10.4%	2,975	3M20	28.6	n.v.	n.v.	34.0	n.v.	5.4	11.0	12.5	8.1	6.0	1,471	-1,439	-969	1,444	-212	7,711	6,274	4,572	6,049	6,302	-		
Al-Sadeer Hotel**	HSAD	1,363	1.1	10.55	14,379	11.5	-6.2%	-4.1%	2,020	3M20	n.v.	n.v.	n.v.	m.d.	n.v.	26.2	21.5	n.v.	n.v.	n.v.	-16	-41	-2,158	20	-8	1,005	969	-1,188	-1,169	-827	-		
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	4.90	1,176	0.9	-	-	0	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	-166	-424	-364	-161	-38	-626	-1,040	-1,391	-1,538	-	-		
Total		32,469	26.1		351,256	282.1			129,175												5,169	3,695	3,170	7,763	3,843	40,981	45,701	45,900	43,349	51,917			
Services Sector																																	
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.6	0.65	4,524	3.6	-	-4.4%	0	6M20	n.v.	n.v.	10.3	10.6	n.v.	0.6	0.5	0.6	0.9	0.6	-177	-175	338	553	25	5,466	5,778	6,094	6,567	7,212	-		
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.0	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.6	n.a.	n.a.	n.a.	0.4	-399	-	-	-	-	3,300	-	-	-	3,300	Suspend/ISC		
Baghdad Passengers Transport	SBPT	1,000	0.8	18.10	18,100	14.5	0.6%	0.3%	813	6M20	17.4	9.1	9.4	9.7	8.5	7.3	3.7	5.0	5.1	4.0	863	1,418	1,582	1,626	617	2,064	3,497	2,981	3,099	4,510	-		
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.4	-	0	0.0	-	-	0	3M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	43	-173	91	-	-	-	4,544	4,371	4,419	-	
Iraqi for General Transp. (NR)	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	1.4	1.5	0.5	n.a.	0.6	-390	-280	-259	-	-24	4,504	4,273	4,061	-	3,483	Suspend/ISC		
Iraqi Land Transport	SILT	14,000	11.2	1.43	20,020	16.1	2.1%	-4.0%	86,927	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	1.1	1.0	0.8	0.9	1.9	-745	-1,439	-2,										

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)					(\$ mn)	(%)	(%)	(IQD'000)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15		FY16	FY17
Insurance Sector																															
AHliya For Insurance (NR)	NAHF	2,500	2.0	0.80	1,125	0.9	0.1%	-0.4%	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.5	-174	-45	-121	-119	-271	2,774	2,729	2,607	2,440	2,168	-
Al-Ameen for Insurance**	NAME	5,000	4.0	0.54	2,700	2.2	-	-	22,140	3M20	11.8	19.5	n.v.	11.5	99.5	1.0	0.8	0.4	0.3	0.7	385	206	-79	108	10	3,953	4,065	3,989	4,012	4,050	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.63	4,410	3.5	-	-3.1%	630	9M19	15.9	24.8	77.5	161.9	9.7	0.7	0.6	1.1	0.8	0.6	282	138	76	33	290	4,953	4,683	4,267	5,726	8,016	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.71	1,420	1.1	-	4.4%	0	3M20	30.7	40.7	5.4	6.7	n.v.	0.9	1.2	0.4	0.5	2.6	65	65	232	204	28	1,908	1,957	2,631	2,513	542	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.4	-	-	0	9M19	4.3	4.4	3.2	3.4	4.5	0.5	0.3	0.3	0.2	0.3	867	480	648	727	840	6,476	6,940	8,168	8,783	9,623	-
Total		23,500	18.9		12,595	10.1			22,770												1,425	843	755	953	897	20,064	20,374	21,663	23,474	24,399	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.88	1,320	1.1	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.6	-140	-74	-102	-153	-38	662	588	986	834	827	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	9M19	n.v.	n.v.	n.v.	n.a	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.a.	0.4	n.a.	0.8	-96	-2,352	-662	-338	-54	6,512	-	3,498	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	6M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-20	1,048	859	684	595	498	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.0	-	-	0	6M20	n.v.	n.v.	59.5	72.9	16.1	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	-19	1,785	1,783	1,813	1,837	1,886	-
Al-Zawaa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	9.7	-80	-49	-35	-29	-58	1,233	1,184	1,149	1,120	39	-
Total		13,650	11.0		5,890	4.7			0												-381	-2,745	-979	-602	-200	12,611	5,705	9,381	5,617	6,521	
Money Transfer Sector																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36.1	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-12	44,936	44,938	45,318	45,333	45,194	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	30,000	24.1	1.00	30,000	24.1	-	-	0	6M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.7	290	161	240	-29	-101	45,839	45,520	45,759	45,731	45,570	-
Total		75,000	60		30,000	24			0												243	164	627	-13	-112	90,775	90,458	91,078	91,064	90,764	
Grand Total		12,828,357	10,304		13,147,843	10560.516			23,976,281												447,311	382,787	183,571	474,115	223,857	12,317,658	13,784,544	14,383,716	14,250,107	14,738,722	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



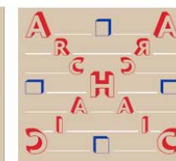
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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