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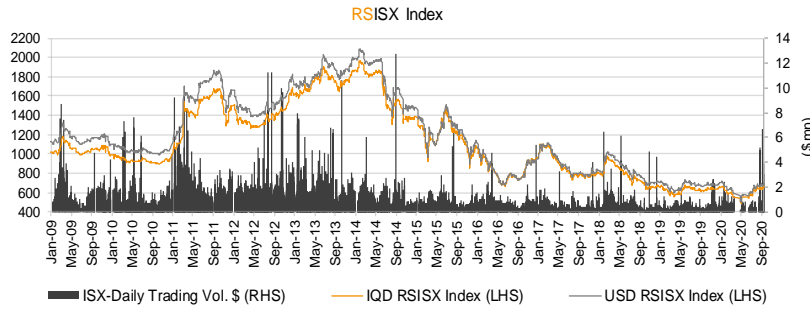
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD7,422,328,018 (\$5,985,748)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IMOS	10.250	16.5%
IBSD	3.280	11.2%
BMNS	0.660	8.2%
SMRI	1.740	6.1%
SMOF	17.500	6.1%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BLAD	0.130	-23.5%
HBAY	75.100	-8.4%
IMCI	60.000	-7.7%
IHFI	1.300	-7.1%
HMAN	9.600	-4.0%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	673	3.9%	2.2%
EGYPT	11,051	-0.2%	-20.8%
KUWAIT	6,010	3.0%	-13.7%
SAUDI	8,338	2.5%	-0.7%
MUSCAT	3,648	-1.0%	-8.4%
QATAR	9,942	1.8%	-4.9%
DUBAI	2,321	2.2%	-16.2%
ABUDHABI	4,511	-0.2%	-11.4%
BAHRAIN	1,435	3.3%	-10.8%

**Top 5 Traded Volume - Weekly**

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BTIB	1.000	2.3	39%
IBSD	3.280	0.8	13%
BBOB	0.410	0.7	11%
BNOI	0.690	0.6	11%
BAIB	1.100	0.6	10%

In the last session of the week (Thursday), 28 companies were able to trade and 28 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1240 IQD per USD as end of the week. Volumes for the week reached IQD7.4 bn (\$6.0 mn) and the numbers of shares traded reached 8.2 bn.

Foreigners executed total 394 transactions this week. They executed 280 buying transactions amounted at IQD1.8 bn (\$1.4 mn) and 114 selling transactions amounted at IQD540 mn (\$435 K). Thus, net purchases of foreigners reached IQD1.2 bn (\$1.0 mn) while their share in total trading volume was 15.6%.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	98.01	92.49
Ask	99.19	93.71
Bid	98.01	92.61

\*As of September 17, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

**News from Iraq**

**Politics**

- Prime Minister (PM) Mustafa Al-Kadhimi, met with the President of the Republic, Barham Salih, in Sulaymaniyah, during his visit to the Kurdistan region. During the meeting, they discussed important issues and files and the overall current challenges, in addition to the latest preparations and efforts for holding the parliamentary elections. During the meeting, which was attended by a number of Kurdish political leaders, PM Al-Kadhimi indicated that Iraq today has a historic opportunity to overcome all the pitfalls of the past, and to start building its economy and administrative system in the best manner and most appropriate for the interests of all Iraqis of all sects. (Pmo.iq), (Presidency.iq)
- NATO Secretary General Jens Stoltenberg met with the Iraqi Foreign Minister Mr. Fuad Hussein, on Wednesday, at NATO Headquarters in Brussels. Mr. Stoltenberg stressed that NATO and Iraq are continuing to work closely together in the fight against terrorism. (Iraq Business News)
- German Foreign Minister Heiko Maas met with his Iraqi counterpart Fuad Hussein in Berlin on Monday to discuss bilateral relations and the on-going campaign against ISIS militants. (NRT tv)
- The head of the Kurdistan Region's Peshmerga Ministry announced on Tuesday that the United States had committed almost \$250 mn in security assistance to his ministry that will include vehicles, communications equipment, and training. (Kurdistan 24)

**Economic**

- PM Mustafa Al-Kadhimi appointed Mustafa Ghaleb (The GM for Legal Directorate) as Central Bank of Iraq (CBI) governor, state news agency INA said on Monday. Al-Kadhimi also appointed Suha Dawood Elias as head of the National Investment Commission and Salem Jawad Abdul Hadi Al-Jalabi as chairman of state-owned Trade Bank of Iraq (TBI), among other appointments, INA said. The Chairman of the state-owned Trade Bank of Iraq (TBI) has been chosen as the new head of the Iraq Securities Commission (ISC). Faisal Al-Haimus will take over from Dr. Alaa Abdulhussein Al-Saeidi as Chairman of the regulator. (Zawya, Iraq Business News)
- PM Mustafa Al-Kadhimi chaired, on Tuesday, the Council of Ministers' regular session. Several issues and topics were discussed. The Ministry of Planning has included the project of replacing the open canal for Basra water (Al-Badua canal) into a 238 km tube channel, as part of the Ministry of Water Resources' plan for the 2020, with a total cost of only \$2.925 bn, including 10% of the value of the work as a reserve amount, the percentage of supervision, expropriation costs and compensation for the implants in the event of a change of course. The Ministry of Finance funds the Ministry of Water Resources with an amount of IQD5.0 bn, which does not exceed 1/12 of the operational expenditures. (Pmo.iq)
- On Sunday, Minister of Finance, Ali Allawi, discussed with the US Ambassador to Baghdad Matthew H. Tueller to strengthen the economic and financial cooperation mechanism. During the meeting, mechanisms for enhancing economic and financial cooperation between the two countries were reviewed and discussed. (Iraqi News Agency (INA)).

**ISX, ISC & CBI**

- The Iraq Stock Exchange (ISX) is pleased to invite those interested in dealing with shares of Joint Stock Companies listed on the ISX to participate in the introductory lecture on Zoom that will be held on Tuesday (Sep. 27, 2020) at 12:30 pm Baghdad time. The lecture will be free and the recording will be published by the ISX. Meeting ID: 87153812486, meeting password: 127792. For the link of the lecture, please click [HERE](#).
- Fallujah for Construction Materials (IFCM) will hold an AGM on Oct. 11, 2020 to discuss and approve 2017 annual financial statements and to elect 5 original and 5 alternative board members. The company has been suspended from trading since Jul. 6, 2015 due to not disclosing 2014 - 2018 annual financial statements and 2015 - 2018 quarterly results.
- ISX will suspend trading of AL Arabiya Islamic Bank (BAAI) starting Sep. 28, 2020 due to the AGM that will be held on Oct. 1, 2020 to discuss and approve 2019 annual financial statements, the company's dividends for the ending year 2019, profit from currency window purchase and sale, purchase of Express Payment Company for electronic payment LLC., establishing a brokerage company, establishing AL Arabiya Exchange Company/ Joint Stock Company, eliminating non-operating subsidiaries, and electing 7 original and 7 alternative board members.
- Kharkh Tour Amusement City (SKTA) will resume trading on Sep. 20, 2020 after its AGM held on Sep. 7, 2020 in which they discussed and approved 2018 annual financial statements and deciding to amortize 25% of the accumulated deficit.
- ISX will suspend trading of National Company for Tourism Investment (HNTI) starting Sep. 25, 2020 due to the GA that will be held on Sep. 29, 2020 to discuss appointing an inspection committee based on articles 140 - 134 of the Companies Law.
- ISX will suspend trading of Al Mustashar Islamic Bank for Invest. & Finan. (BMUI) starting Sep. 23, 2020 due to the AGM that will be held on Sep. 28, 2020 to discuss and approve 2019 annual financial statements.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets**

- **Public Budget (6M20):** According to the Ministry of Finance (MoF) website, public budget revenues decreased 39% y/y to IQD28.1 trln (around \$22.5 bn) in the first six months of 2020, while public budget expenses decreased 19% y/y to IQD31.4 trln (around \$25.1 bn) and thus public budget recorded a IQD3.3 bn (around \$2.6 bn) deficit in 6M20 compared to recording a IQD7.2 bn (around \$6.0 bn) surplus in 6M19.
- **Iraq Banking Sector (3M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets decreased 1.0% ytd to IQD131.8 trln (\$108.0 bn) as end of 3M20. Total deposits of the banking sector decreased by 0.1% ytd to IQD82.0 trln (\$67.2 bn). Saving and fixed deposits decreased 0.4% ytd to IQD22.1 trln (\$18.1 bn) while current deposit accounts stayed at IQD59.9 trln (\$49.1 bn) and constituted 73% of total banking sector deposits as end of 3M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.1% ytd to IQD42.1 trln (\$34.5 bn) while private sector cash credits extended by commercial banks increased 11% ytd to IQD23.3 trln (\$19.1 bn) and constituted 55% of total banking sector credits.
- **Inflation (June 2020):** Annual Inflation occurred at +0.1% (y/y change).
- **CBI Net Foreign Assets (as of July 30, 2020):** IQD70.3 trln (\$59.1bn), down 12.5% ytd.

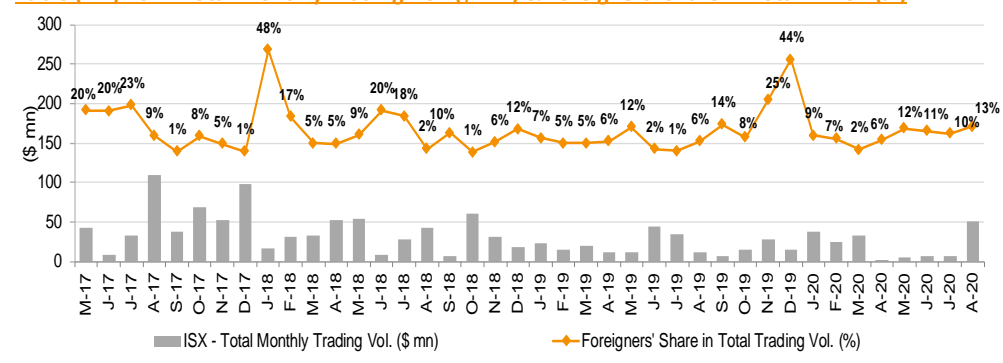
**Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2020)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend price	Dividend (IQD/share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	19.11.2018	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20.12.2018	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7.7.2019	6.47	0.200	3.1%
Middle East Prod. & Mark. - Fish	AMEF	29.11.2018	9.75	0.200	2.1%
Ashur International Bank	BASH	16.12.2019	0.24	0.018	7.5%
Ashur International Bank	BASH	25.7.2018	0.30	0.010	3.3%
Cihan Bank for Islamic & Finance	BCIH	7.10.2019	2.50	0.016	0.6%
Cihan Bank for Islamic & Finance	BCIH	10.9.2018	2.65	0.118	4.5%
Commercial Bank of Iraq	BCOI	26.9.2019	0.48	0.038	7.9%
Commercial Bank of Iraq	BCOI	7.1.2019	0.48	0.035	7.3%
Commercial Bank of Iraq	BCOI	10.5.2018	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24.9.2018	0.19	0.030	15.8%
International Development Bank (NR)	BIBD	12.7.2018	0.86	0.052	6.0%
Iraqi Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Investment Bank	BIME	3.1.2018	0.35	0.005	1.4%
Iraq Noor Islamic Bank (NR)	BINI	11.8.2020	1.00	0.010	1.0%
Iraq Noor Islamic Bank (NR)	BINI	24.3.2019	0.98	0.024	2.4%
Iraq Noor Islamic Bank (NR)	BINI	11.7.2018	1.00	0.024	2.4%
International Islamic Bank (NR)	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank (NR)	BJAB	25-Sep-19	1.00	0.000	0.0%
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10.3.2019	0.72	0.070	9.7%
Al-Mansour Bank	BMNS	25.3.2018	0.89	0.050	5.6%
National Islamic Bank	BNAI	29.11.2018	1.06	0.040	3.8%
National Bank of Iraq	BNOI	17.7.2018	0.41	0.080	19.5%
Credit Bank of Iraq (NR)	BROI	19-Feb-19	0.39	0.025	6.4%
Credit Bank of Iraq (NR)	BROI	8.7.2019	0.39	0.020	5.1%
Credit Bank of Iraq (NR)	BROI	22.4.2018	0.63	0.030	4.8%
Region Trade Bank (NR)	BRTB	18.11.2019	1.00	0.068	6.8%
Sumer Commercial Bank	BSUC	17.9.2019	0.55	0.040	7.3%
Al Taif Islamic Bank (NR)	BTIB	1-Dec-19	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	19-Jul-20	0.70	0.008	1.1%
Trans Iraq Bank for Investment	BTRI	14.3.2019	0.70	0.030	4.3%
Trans Iraq Bank for Investment	BTRI	10.5.2018	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20.8.2019	8.80	0.500	5.7%
Baghdad Hotel	HBAG	1.11.2018	8.99	0.440	4.9%
Babylon Hotel	HBAY	23.12.2019	75.00	2.000	2.7%
Mansour Hotel	HMAN	27.11.2018	11.40	0.150	1.3%
National for Tourist Investment	HNTI	27-Aug-18	7.60	0.070	0.9%
National for Tourist Investment	HNTI	21-Jul-19	9.19	0.180	2.0%
Baghdad Soft Drinks	IBSD	13-Jun-20	2.67	0.150	5.6%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
Baghdad Soft Drinks	IBSD	26.4.2018	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
Iraqi For Tufted Carpets	IITC	12.6.2019	8.10	0.600	7.4%
Iraqi For Tufted Carpets	IITC	19.7.2018	7.70	0.500	6.5%
AL- Kindi of Veterinary Vac.	IKLV	13.12.2018	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17.10.2017	0.69	0.060	8.7%
Modern Chemical Industries (NR)	IMCI	1.12.2019	100.00	0.333	0.3%
Modern Chemical Industries (NR)	IMCI	27.8.2018	60.00	0.498	0.8%
Modern Sewing	IMOS	2.8.2018	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29.10.2018	8.30	0.050	0.6%
Al-Ameen Estate Inv. (NR)	SAEI	23.10.2019	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8.12.2019	20.50	1.000	4.9%
Baghdad Passengers Transport	SBPT	1.10.2018	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11.7.2019	13.40	1.000	7.5%
Mamoura Real-estate Inv.	SMRI	8.7.2019	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Asiacell Communications PJSC	TASC	9.4.2019	8.20	1.000	12.2%
Asiacell Communications PJSC	TASC	19.11.2018	8.32	1.000	12.0%
Al-Khatem Telecom (NR)	TZNI	26.5.2019	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		6M19	6M20	Y/Y Change (%)	6M19	6M20	Y/Y Change (%)
<b>Banking Sector</b>							
Al-Arabiya Islamic Bank	BAAI	59,211	121,264	105%	49,099	98,273	100%
National Islamic Bank	BNAI	2,093,000	409,000	-80%	1,735,560	331,457	-81%
Sumer Commercial Bank	BSUC	151,288	-901,330	-	125,451	-730,446	-
<b>Industry Sector</b>							
Fallujah Construction Materials	IFCM	-23,014	-37,239	-	-19,084	-30,179	-
<b>Services Sector</b>							
Al-Mosul for Funfairs	SMOF	299,094	76,969	-74%	248,015	62,377	-75%
Average IQD/US\$**					1,206	1,234	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		3M19	3M20	Y/Y Change (%)	3M19	3M20	Y/Y Change (%)
<b>Banking Sector</b>							
Al-Arabiya Islamic Bank	BAAI	11,311	-116,505	-	9,379	-95,574	-
International Islamic Bank	BINT	-497,326	-547,758	-	-412,392	-449,350	-
Al-Bilad Islamic Bank	BLAD	-1,652,000	-182,000	-	-1,369,871	-149,303	-
National Islamic Bank	BNAI	547,000	326,000	-40%	453,583	267,432	-41%
Sumer Commercial Bank	BSUC	106,215	26,292	-75%	88,076	21,568	-76%
<b>Industry Sector</b>							
Fallujah Construction Materials	IFCM	116,947	-12,977	-	96,974	-10,646	-
<b>Services Sector</b>							
Al-Mosul for Funfairs	SMOF	45,415	1,715	-96%	37,659	1,407	-96%
Average IQD/US\$**					1,206	1,219	1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		FY18	FY19	Y/Y Change (%)	FY18	FY19	Y/Y Change (%)
<b>Banking Sector</b>							
Dijlah & Furat Bank	BDFD*	-687,516	-1,123,151	-	-563,745	-929,233	-
International Islamic Bank	BINT*	366,263	-1,896,658	-	300,326	-1,569,190	-
<b>Hotel &amp; Tourism Sector</b>							
Babylon Hotel	HBAY*	3,059,959	4,145,863	35%	2,509,085	3,430,058	37%
Average IQD/US\$**					1,220	1,209	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*Audited \*\*We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*			
<b>Telecom Sector</b>																																
Asiacell Communications PJSC	TASC	310,000	250.0	7.00	2,170,000	1,750.0	-	-8.5%	104,797	3M20	41.5	66.5	42.3	15.9	10.3	1.2	1.0	1.0	1.6	1.5	144,858	93,373	115,540	254,330	76,096	1,929,873	1,959,382	1,687,859	1,510,088	1,419,220	-	
Al-Khathem Telecom (NR)	TZNI	1,829,783	1,475.6	2.35	4,299,989	3,467.7	-	-5.6%	0	3M20	40.1	n.v.	176.5	88.7	48.2	2.5	2.9	2.8	2.4	2.2	154,624	-9,537	33,695	80,624	33,449	2,271,919	2,072,355	2,108,516	2,146,663	1,986,304	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,726</b>		<b>6,469,989</b>	<b>5,217.7</b>			<b>104,797</b>												<b>299,482</b>	<b>83,836</b>	<b>149,235</b>	<b>334,954</b>	<b>109,545</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,656,751</b>	<b>3,405,524</b>		
<b>Banking Sector</b>																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	201.6	1.15	287,500	231.9	-	-	0	6M20	n.a.	n.a.	n.v.	766.6	1,331.8	n.a.	n.a.	1.0	1.0	1.2	-	-	-2,760	767	121	-	-	248,143	248,853	249,300	-	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	80.6	1.10	110,000	88.7	-	-	715,000	6M20	n.a.	n.a.	n.v.	n.v.	154.8	n.a.	n.a.	1.0	1.2	0.7	-	-	-91	-1,704	1,021	-	-	100,501	98,376	149,534	-	
Ameen Al-Iraq Islamic Bank (NR)	BAME	100,000	80.6	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-145	-329	-	-	100,046	99,901	98,842	-	
Ashur International Bank	BASH	250,000	201.6	0.32	80,000	64.5	-	33.3%	25,903	3M20	6.0	5.8	5.6	12.1	12.9	0.5	0.3	0.3	0.2	0.3	21,428	15,477	15,349	5,748	1,538	237,899	252,640	266,126	268,409	268,332	Suspend/GA	
Babylon Bank	BBAY	250,000	201.6	0.08	20,000	16.1	-	-27.3%	2,984	6M20	20.3	11.2	22.1	12.6	n.v.	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	-1,413	244,724	265,269	268,669	272,444	257,230	-	
Bank of Baghdad	BBOD	250,000	201.6	0.41	102,500	82.7	-	36.7%	845,695	6M20	51.2	9.6	24.9	17.5	7.5	1.1	0.8	0.6	0.3	0.4	13,261	27,889	9,577	5,428	11,543	268,488	294,429	266,271	266,743	283,419	-	
Chian Bank for Islamic & Finance	BCIH	255,000	205.6	2.29	583,950	470.9	-	-9.1%	1,759	6M20	3.8	n.a.	42.8	156.4	115.8	0.3	n.a.	2.2	2.3	2.0	31,597	25,603	19,281	5,084	1,756	374,077	301,101	317,490	290,999	295,565	-	
Commercial Bank of Iraq	BCOI	250,000	201.6	0.46	115,000	92.7	-	-	10,856	6M20	13.9	15.8	12.2	10.8	23.5	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,648	2,268	274,439	281,941	291,809	283,678	274,406	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	90.3	0.25	28,000	22.6	-	-	0	6M20	0.6	n.v.	n.v.	n.v.	n.v.	0.2	0.4	n.v.	n.v.	0.2	54,944	-51,406	-125,343	-688	-567	166,612	70,451	-54,582	-55,270	121,503	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	201.6	0.13	32,500	26.2	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.4	-274,709	7,496	-104,401	-	2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	201.6	0.53	132,000	106.5	-	-	0	3M20	38.7	333.9	n.a.	n.a.	n.v.	0.9	0.9	0.4	0.5	0.5	6,092	609	-	-	376	207,829	206,222	253,510	245,226	252,576	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	201.6	0.21	52,500	42.3	5.0%	16.7%	105	6M20	302.3	16.9	37.3	81.9	6.2	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	1,749	254,974	259,366	261,027	256,001	262,202	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	213.7	0.11	29,150	23.5	-	-56.0%	0	FY19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.1	11,399	10,507	8,056	2,737	-3,897	286,898	283,240	281,396	277,377	269,596	-	
Gulf Commercial Bank	BGUC	300,000	241.9	0.14	42,000	33.9	-	-	3,545	6M20	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-3,035	314,205	317,734	320,887	314,473	304,337	-	
Investment Bank of Iraq	BIBI	250,000	201.6	0.26	65,000	52.4	-	-3.7%	22,374	6M20	9.7	14.7	26.3	206.5	36.6	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	915	279,554	289,793	283,083	283,102	261,524	-	
International Development Bank (NR)	BIDB	250,000	201.6	0.81	202,500	163.3	-	-	0	FY19	n.a.	n.a.	15.7	26.4	39.1	n.a.	n.a.	0.7	0.8	0.8	20,184	19,454	14,967	9,013	6,096	272,173	272,709	269,431	264,094	269,262	-	
Iraqi Islamic Bank	BIIB	250,000	201.6	0.46	115,000	92.7	2.2%	15.0%	11,400	6M20	16.6	21.6	17.6	19.8	7.3	0.5	0.6	0.5	0.4	0.4	9,212	8,785	8,882	6,123	7,328	271,906	261,251	267,752	262,597	281,771	-	
Iraqi Middle East Investment Bank	BIME	250,000	201.6	0.11	27,500	22.2	-	10.0%	9,369	6M20	103.5	9.1	n.v.	n.v.	12.4	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	1,631	262,424	272,094	270,898	267,468	268,963	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	201.6	1.00	250,000	201.6	-	6.2%	0	6M20	n.a.	n.a.	40.3	40.8	87.5	n.a.	n.a.	1.0	0.9	1.0	-	282	7,422	7,103	10	-	250,828	256,983	256,956	253,688	-	
International Islamic Bank (NR)***	BINT	250,000	201.6	1.75	437,500	352.8	-	-10.7%	0	3M20	n.a.	n.a.	899.5	790.7	n.v.	n.a.	n.a.	1.0	2.4	4.5	-	87	131	366	-548	-	100,275	100,386	100,697	98,253	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	201.6	1.00	250,000	201.6	-	-	30,000	6M20	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	-2,032	45,108	250,209	253,286	251,773	248,829	-	
Kurdistan International Islamic Bank	BKUI	400,000	322.6	1.01	404,000	325.8	-	-7.3%	1,010	6M20	13.7	10.7	12.3	61.8	42.8	1.5	1.3	1.3	1.1	0.7	49,854	55,447	48,964	8,379	4,183	400,000	400,000	400,000	400,000	606,986	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	201.6	0.13	32,500	26.2	-23.5%	-45.8%	9,298	6M20	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.1	-	-8,365	-3,670	-10,147	-888	267,535	258,706	254,348	244,624	237,360	-	
Mosul Bank	BMFI	252,500	203.6	0.13	32,825	26.5	-	-18.8%	1,843	FY19	n.v.	40.1	16.5	15.6	9.6	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	4,022	262,117	265,638	270,643	265,774	268,461	-	
Al-Mansour Bank	BMNS	250,000	201.6	0.66	165,000	133.1	8.2%	-1.5%	137,093	6M20	10.9	17.2	13.3	7.4	15.9	0.8	0.9	0.7	0.5	0.6	24,449	16,967	17,509	24,265	2,455	288,469	287,534	290,097	297,287	281,503	-	
Al Mustashar Islamic Bank (NR)	BMUI	150,000	121.0	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-1,125	2,964	-	-	-	-	98,875	155,600	-
National Islamic Bank	BNAI	251,000	202.4	0.65	163,150	131.6	-	-35.0%	0	6M20	8.7	12.8	11.9	28.9	234.6	0.9	1.0	1.1	0.8	0.6	35,386	26,810	30,311	9,346	409	288,665	284,832	288,352	276,860	279,179	-	
National Bank of Iraq	BNOI	250,000	201.6	0.69	172,500	139.1	-	13.1%	784,520	6M20	62.3	4.4	39.6	n.v.	10.8	0.5	0.4	0.4	0.3	0.7	4,097	27,782	5,876	-5,616	13,083	264,353	287,733	285,719	257,850	261,910	-	
North Bank	BNOR	300,000	241.9	0.11	33,000	26.6	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-2,435	329,116	300,692	293,117	277,434	262,993	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	201.6	0.24	60,000	48.4	-	-76.0%	0	3M20	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	1.0	1.0	0.2	-	-62	-4,442	-816	171	-	100,343	245,901	245,047	241,176	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	201.6	1.00	250,000	201.6	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	1.0	-	1	-965	4,228	-739	-	100,108	248,369	251,922	251,312	-	
Al-Rajih Islamic Bank for Inv. & Fin. (NR)	BRAJ	250,000	201.6	1.00	250,000	201.6	-	-	932	6M20	n.a.	n.a.	n.a.	n.a.	130.8	n.a.	n.a.	n.a.	n.a.	1.0	-	-	-3,616	-2,589	1,124	-	246,555	243,965	246,424	-		
Credit Bank of Iraq (NR)	BROI	250,000	201.6	0.41	102,500	81.7	2.5%	-4.7%	819	6M20	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3	0.3	13,914	6,348	8,050	6,766	-813	301,810	306					

**Table (2.1): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					(%)	(%)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17		FY18	Last*	
<b>Industry Sector</b>																																	
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.6	-	-9.1%	0	6M20	n.v.	516.1	567.7	78.8	26.8	2.1	2.0	1.5	1.4	1.8	-84	4	3	18	80	1,003	1,007	1,009	1,027	1,061	-		
Baghdad Soft Drinks	IBSD	177,333	143.0	3.28	581,653	469.1	11.2%	4.5%	975,472	6M20	14.6	9.9	12.7	14.6	10.0	1.8	1.4	1.5	1.9	1.5	30,137	37,781	42,041	49,012	28,580	216,680	237,407	306,646	333,080	394,759	-		
Electronic Industries	IELI	18,000	14.5	0.45	8,100	6.5	-	-	0	6M17	n.v.	n.v.	n.a.	n.a.	n.v.	1.1	1.3	n.a.	n.a.	0.6	-3,784	-1,992	-	-	-902	16,502	14,533	-	-	-	12,921	Suspend/ISC	
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.6	n.a.	1.5	-	-	-566	-37	-	-	-	-	-	3,013	-	3,047	Suspend/ISC
Nationality H. Furniture (NR)***	IHFI	1,660	1.3	1.30	2,158	1.7	-7.1%	-13.3%	650	9M19	n.a.	n.a.	n.a.	12.3	19.3	0.6	n.a.	0.6	0.6	0.9	-	-	-	142	-7	1,978	-	1,978	2,500	2,493	-		
Al-Hilal Industries	IHLI	12,375	10.0	0.48	5,940	4.8	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-3,642	-1,471	-2,428	-	-89	-8,083	-9,554	-11,982	-	-13,637	Suspend/ISC		
Iraqi For Carton Manufact. & Trading	IICM	7,590	6.1	0.27	2,049	1.7	-	-	0	6M18	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-587	-348	-	-	-125	-2,483	-2,819	-	-	-	-2,960	Suspend/ISC	
Iraqi Date Processing & Marketing	IIDP	17,250	13.9	1.20	20,700	16.7	-	3.4%	0	6M20	n.v.	n.v.	n.v.	n.v.	8.9	1.2	2.7	1.0	1.2	n.a.	-953	-1,993	-1,818	-3,200	1,167	19,126	17,074	15,304	20,798	-	-	Suspend/ISC	
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	-	0	6M20	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.8	0.9	1.0	1.2	-214	-176	-145	-	-17	1,538	1,317	1,229	1,179	1,006	-	Suspend/ISC	
Iraqi For Tufted Carpets	IITC	500	0.4	9.75	4,875	3.9	2.6%	19.6%	31,322	FY19	13.2	15.7	17.7	13.4	7.3	1.1	1.4	1.9	1.9	1.9	196	185	271	352	749	1,991	1,897	2,096	2,149	2,514	-		
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.44	1,584	1.3	-	4.3%	0	6M20	n.a.	n.a.	83.5	32.0	8.8	1.2	1.1	1.1	1.0	1.1	-	-	-	17	44	1,298	1,298	1,314	1,358	1,432	-		
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.41	8,375	6.8	-1.4%	-16.8%	8,968	6M20	140.8	111.0	15.8	113.4	n.v.	1.1	0.8	0.7	1.2	n.a.	49	44	315	68	-375	6,149	6,196	6,483	6,311	-	-		
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	1.16	7,504	6.1	0.9%	22.1%	34,878	3M20	10.9	n.v.	26.1	54.4	n.v.	0.7	0.6	0.6	0.5	1.0	508	-22	193	86	-56	7,549	7,527	7,577	7,667	7,469	-		
Modern Chemical Industries (NR)	IMCI	180	0.1	60.00	10,800	8.7	-7.7%	-39.8%	211,936	6M19	987.4	n.v.	n.v.	n.v.	n.v.	2.7	2.6	2.2	2.4	2.4	16	-196	-58	-233	-67	5,137	4,833	4,776	4,543	4,436	-		
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.v.	n.a.	n.a.	n.a.	0.5	-	-	-	-	263	-	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	6.0	2.60	19,500	15.7	-	8.1%	2,000	6M20	n.v.	n.v.	n.v.	n.v.	204.7	16.7	n.v.	n.v.	n.v.	n.v.	-1,510	-1,238	-808	-1,068	-99	310	-853	-1,622	-2,645	-3,257	-		
Modern Sewing	IMOS	1,000	0.8	10.25	10,250	8.3	16.5%	57.7%	165,635	6M20	10.0	33.4	13.5	7.9	29.0	2.1	3.5	3.2	1.9	4.6	324	148	430	593	142	1,316	1,188	1,554	2,059	2,232	-		
Modern Paint Industries (NR)	IMPI	9,214	7.4	1.25	11,517	9.3	-	-	0	FY15	n.v.	n.a.	n.a.	n.a.	n.v.	2.5	n.a.	n.a.	n.a.	2.5	-1,464	-	-	-	-1,464	4,536	-	-	-	-	-	4,536	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12.2	2.05	31,134	25.1	1.0%	7.9%	81,064	3M20	n.v.	n.v.	n.v.	21.6	40.7	2.0	3.2	3.2	3.1	0.6	-2,310	-1,099	-395	456	191	4,012	2,972	2,701	3,217	48,515	-		
Ready Made Clothes	IRMC	1,593	1.3	11.25	17,925	14.5	-	-10.0%	0	6M20	n.v.	m.d.	148.9	155.4	171.6	12.9	13.8	11.4	11.4	9.3	-129	8	162	162	-128	1,690	1,697	1,839	1,912	1,923	-		
The Light and Mining Industries (NR)	ITLI	16,800	13.5	0.31	5,208	4.2	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-4,273	-2,827	-1,547	-	-1,547	-15,907	-18,497	-19,806	-	-19,806	Suspend/ISC		
<b>Total</b>		<b>310,763</b>	<b>250.6</b>		<b>759,683</b>	<b>612.6</b>			<b>1,511,925</b>												<b>12,280</b>	<b>26,807</b>	<b>35,668</b>	<b>46,432</b>	<b>26,436</b>	<b>264,340</b>	<b>267,223</b>	<b>324,110</b>	<b>385,156</b>	<b>453,725</b>			
<b>Hotel &amp; Tourism Sector</b>																																	
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.9	-	-	0	FY18	n.a.	n.v.	n.v.	n.v.	n.v.	8.1	13.8	13.8	16.6	14.8	-	-24	-17	-29	-29	232	208	191	163	163	Suspend/ISC		
Baghdad Hotel	HBAG	3,844	3.1	7.60	29,214	23.6	-	-9.5%	0	3M20	19.2	19.7	17.1	15.1	7.3	4.4	5.5	4.6	4.4	3.7	1,825	2,279	2,226	2,171	1,006	6,015	6,996	7,086	7,469	7,887	Suspend/GA		
Baby Ion Hotel	HBAY	2,000	1.6	75.10	150,200	121.1	-8.4%	2.9%	8,900	6M20	103.7	69.4	34.4	29.1	37.2	46.5	25.7	17.3	12.0	13.3	729	937	2,181	3,060	3,660	1,548	2,532	4,331	7,393	11,257	-		
Ishtar Hotels	HISH	3,500	2.8	10.50	36,750	29.6	-	-	0	3M20	51.0	28.2	74.8	n.a.	13.0	4.8	4.0	4.1	n.a.	24.3	943	1,653	562	-	-419	10,045	11,703	10,340	-	-	1,512	Suspend/ISC	
Karbala Hotels***	HKAR	7,500	6.0	0.87	6,525	5.3	-	2.4%	0	6M20	m.d.	n.v.	n.v.	n.v.	909.9	1.4	1.4	1.4	0.9	0.8	1	-33	-14	-48	-12	5,769	5,736	5,722	8,174	8,158	-		
Mansour Hotel	HMAN	2,923	2.4	9.60	28,061	22.6	-4.0%	-26.2%	5,923	3M20	750.3	m.d.	34.5	229.4	n.v.	28.9	37.5	12.6	13.5	7.7	69	50	1,186	153	-272	1,529	1,636	2,749	2,589	3,629	-		
National for Tourist Investment	HNTI	6,253	5.0	8.00	50,025	40.3	-	-12.1%	680	3M20	180.5	72.1	93.2	38.0	69.2	7.3	5.0	3.0	3.1	3.6	312	737	436	1,153	181	7,753	10,687	13,489	14,219	13,843	-		
Palestine Hotel	HPAL	4,470	3.6	8.55	38,219	30.8	-	-9.9%	1,283	6M20	28.6	n.v.	n.v.	34.0	n.a.	5.4	11.0	12.5	8.1	4.8	1,471	-1,439	-869	1,444	-941	7,711	6,274	4,572	6,049	7,880	-		
Al-Sadeer Hotel***	HSAD	1,363	1.1	10.50	14,310	11.5	-	-4.5%	1,956	6M20	n.v.	n.v.	n.v.	m.d.	n.v.	26.2	21.5	n.v.	n.v.	n.v.	-16	-41	-2,158	20	-50	1,005	969	-1,188	-1,169	-968	-		
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	4.90	1,176	0.9	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	10.5	n.v.	n.v.	n.v.	n.v.	n.v.	-166	-424	-364	-161	3	-626	-1,040	-1,391	-1,538	-1,417	-		
<b>Total</b>		<b>32,469</b>	<b>26.2</b>		<b>356,889</b>	<b>287.8</b>			<b>18,742</b>							<b>5,169</b>	<b>3,695</b>	<b>3,170</b>	<b>7,763</b>	<b>3,126</b>	<b>40,981</b>	<b>45,701</b>	<b>45,900</b>	<b>43,349</b>	<b>52,046</b>								
<b>Services Sector</b>																																	
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.6	0.63	4,385	3.5	-3.1%	-7.4%	69	6M20	n.v.	n.v.	10.3	10.6	n.v.	0.6	0.5	0.6	0.9	0.6	-177	-175	338	553	25	5,466	5,778	6,094	6,567	7,212	-		
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.0	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.6	n.a.	n.a.	n.a.	0.4	-399	-	-	-	-433	3,300	-	-	-	-	3,300	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.8	19.15	19,150	15.4	5.2%	6.1%	6,149	6M20	17.4	9.1	9.4	9.7	9.0	7.3	3.7	5.0	5.1	4.2	863	1,418	1,582	1,626	617	2,064	3,497	2,981	3,099	4,810	-		
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.4	-	0	0.0	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-	-	-	-	4,544	4,371	4,383	-	
Iraqi for General Transp. (NR)	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	1.4	1.5	0.5	n.a.	0.6	-390	-280	-259	-	-24	4,504	4,273	4,061	-	-	3,483	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.3	1.61	22,540	18.2	4.5%	8.1%	101,272	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	1.1	1.0	0.8	0.9	2.2	-745	-1,439	-2,191										

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg		YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin. <sup>1</sup>	FY15	FY16	FY17	FY18	Last <sup>1</sup>	FY15	FY16	FY17	FY18	Last <sup>1</sup>	FY15	FY16	FY17	FY18	Last <sup>1</sup>	FY15	FY16	FY17	FY18	Last <sup>1</sup>		
<b>Insurance Sector</b>																															
AHliya For Insurance (NR)	NAHF	7,000	5.6	0.45	3,150	2.5	-	-44.2%	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	1.5	-174	-45	-121	-119	-271	2,774	2,729	2,607	2,440	2,168	-
Al-Ameen for Insurance**	NAME	5,000	4.0	0.52	2,600	2.1	-3.7%	-3.7%	520	3M20	11.8	19.5	n.v.	11.5	95.8	1.0	0.8	0.4	0.3	0.6	385	206	-79	108	10	3,953	4,065	3,989	4,012	4,050	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.63	4,410	3.6	-	-3.1%	0	9M19	15.9	24.8	77.5	161.9	9.7	0.7	0.6	1.1	0.8	0.6	282	138	76	33	290	4,953	4,683	4,267	5,726	8,016	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.71	1,420	1.1	-	4.4%	0	FY19	30.7	40.7	5.4	6.7	129.4	0.9	1.2	0.4	0.5	0.6	65	65	232	204	13	1,908	1,957	2,631	2,513	2,361	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.4	-	-	0	9M19	4.3	4.4	3.2	3.4	4.5	0.5	0.3	0.3	0.2	0.3	867	480	648	727	840	6,476	6,940	8,168	8,783	9,623	-
<b>Total</b>		<b>28,000</b>	<b>22.6</b>		<b>14,520</b>	<b>11.7</b>			<b>520</b>												<b>1,425</b>	<b>843</b>	<b>755</b>	<b>953</b>	<b>882</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>26,217</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.88	1,320	1.1	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.6	-140	-74	-102	-153	-38	662	588	986	834	827	-
AL-Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	9M19	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
AlKhair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.a.	0.4	n.a.	0.8	-96	-2,352	-662	-338	-54	6,512	-	3,498	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	6M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-20	1,048	859	684	595	498	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.0	-	-	0	6M20	n.v.	n.v.	59.5	72.9	16.1	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	-19	1,785	1,783	1,813	1,837	1,886	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.7	-80	-49	-35	-29	-58	1,233	1,184	1,149	1,120	39	-
<b>Total</b>		<b>13,650</b>	<b>11.0</b>		<b>5,890</b>	<b>4.7</b>			<b>0</b>												<b>-381</b>	<b>-2,745</b>	<b>-979</b>	<b>-602</b>	<b>-200</b>	<b>12,611</b>	<b>5,705</b>	<b>9,381</b>	<b>5,617</b>	<b>6,521</b>	
<b>Money Transfer Sector</b>																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36.3	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-12	44,936	44,938	45,318	45,333	45,194	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	5,000	4.0	1.00	5,000	4.0	-	-	0	6M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.1	290	161	240	-29	-101	45,839	45,520	45,759	45,731	45,570	-
<b>Total</b>		<b>50,000</b>	<b>40</b>		<b>5,000</b>	<b>4</b>			<b>0</b>												<b>243</b>	<b>164</b>	<b>627</b>	<b>-13</b>	<b>-112</b>	<b>90,775</b>	<b>90,458</b>	<b>91,078</b>	<b>91,064</b>	<b>90,764</b>	
<b>Grand Total</b>		<b>12,807,857</b>	<b>10,329</b>		<b>13,619,409</b>	<b>10,983,394</b>			<b>7,422,328</b>												<b>447,311</b>	<b>382,928</b>	<b>183,571</b>	<b>472,344</b>	<b>216,145</b>	<b>12,317,658</b>	<b>13,533,666</b>	<b>14,383,716</b>	<b>14,250,107</b>	<b>14,637,231</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))

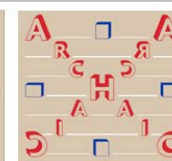


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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