

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD12,285,147,448 (\$9,907,377)

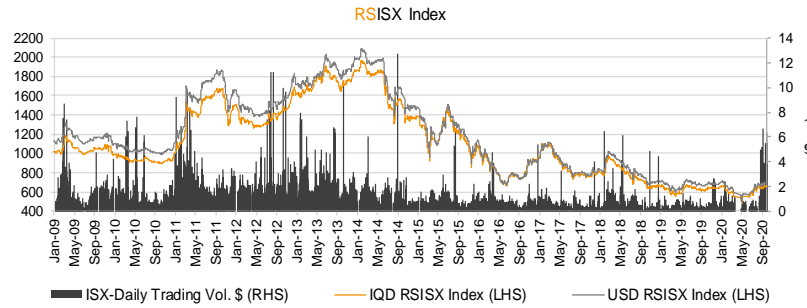


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BLAD	0.190	58.3%
HBAY	88.000	17.3%
SMRI	1.900	7.3%
AAHP	1.100	4.8%
BELF	0.220	4.8%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BASH	0.270	-10.0%
SBPT	20.000	-9.1%
SMOF	16.000	-5.3%
BBOB	0.370	-5.1%
BMNS	0.600	-3.2%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	662	0.5%	0.4%
EGYPT	11,062	1.4%	-20.7%
KUWAIT	6,021	-3.2%	-13.6%
SAUDI	8,295	0.7%	-1.2%
MUSCAT	3,615	-0.3%	-9.2%
QATAR	10,006	175.9%	-4.2%
DUBAI	2,266	0.6%	-18.2%
ABUDHABI	4,492	0.6%	-11.8%
BAHRAIN	1,432	-1.2%	-10.9%

Top 5 Traded Volume - Weekly

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BZII	0.380	7.2	72%
IBSD	3.370	0.7	7%
BBOB	0.370	0.6	6%
BAIB	1.100	0.5	5%
SKTA	4.460	0.2	2%

In the last session of the week (Thursday), 29 companies were able to trade and 33 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1240 IQD per USD as end of the week. Volumes for the week reached IQD12.3 bn (\$9.9 mn) and the numbers of shares traded reached 27.1 bn.

Foreigners executed total 462 transactions this week. They executed 268 buying transactions amounted at IQD611 mn (\$493 K) and 194 selling transactions amounted at IQD9.4 bn (\$7.6 mn). Thus, net sales of foreigners realized at IQD8.8 bn (\$7.1 mn) while their share in total trading volume was 40.9%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	95.25	88.76
Ask	96.71	90.49
Bid	95.12	89.01

*As of October, 1, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq
Politics

- Prime Minister (PM) Mustafa Al-Kadhimi, received on Wednesday, ambassadors of 25 brotherly and friendly countries, upon their request, to discuss the recent developments regarding the security of diplomatic missions in Iraq. (Pmo.iq)
- The United States has told the Iraqi government and its diplomatic partners that it's planning a full withdrawal from its embassy in Baghdad unless Iraq reins in attacks on personnel linked to the American presence there. (The Washington Post)
- PM Mustafa Al-Kadhimi, received on Monday, the Italian Minister of Defence, Lorenzo Guerini. They discussed strengthening cooperation between Iraq and Italy in the field of security and training of Iraqi forces. (Pmo.iq)
- The foreign ministers of Iran and Iraq held a meeting in Tehran to discuss a broad range of political and regional issues, including plans to broaden relations between the two Muslim neighbors. (Iraq Business News)

Economic

- The Central Bank of Iraq (CBI) announced, on Tuesday, its participation in the board of directors of the Arab Monetary Fund and the Arab Trade Finance Program, each separately. CBI said that it discussed in the meeting with the Arab Monetary Fund's board of directors, issues that support joint Arab action, most notably the Arab payment and clearing system structures and its importance. CBI added that the meeting with the Arab Trade Finance Program included discussions on mechanisms to re-prioritize financing for the national agencies organizing the program in a manner that helps mitigate the effects of the Corona pandemic on Arab trade. (Alsumaria)
- The Governor of the CBI, Mustafa Ghalib, held his first meeting, on Sunday, for the banking sector in the Central Bank building. CBI's future vision for the work was presented in light of the economic crisis, and the terms of the reform paper for the banking sector were introduced, which will be started soon. (CBI)
- Iraq's Ministry of Oil has announced finalized oil exports for August of 80,494,536 barrels, giving an average for the month of 2.597 mn bpd, down from the 2.763 mn bpd exported in July. These exports from the oilfields in central and southern Iraq amounted to 77,505,136 barrels, while exports from Kirkuk amounted to 2,989,400 barrels. Revenues for the month were \$3.492 bn at an average price of \$43.384 per barrel. (Iraq Business News)

ISX, ISC & CBI

- ISX will suspend trading of Region Trade Bank for Investment and Finance (BRTB) starting Oct. 15, 2020 due to the AGM that will be held on Oct. 20, 2020 to discuss and approve 2019 annual financial statements, distributing cash dividend and amortizing losing credit.
 - ISX will suspend trading of Asia Al Iraqi Islamic Bank for Investment (BAIB) starting Oct. 14, 2020 due to the AGM that will be held on Oct. 19, 2020 to discuss and approve 2019 annual financial statements, distributing cash dividend and increasing its capital from IQD150 bn to IQD200 bn through 33.3% rights issue.
 - ISX will suspend trading of National Bank of Iraq (BNOI) starting Oct. 11, 2020 due to the AGM that will be held on Oct. 14, 2020 to discuss and approve 2019 annual financial statements, distributing cash dividend and electing seven original and seven alternative board members.
 - ISX will suspend trading of Mamoura Real-estate Invest. (SMRI) starting Oct. 13, due to the AGM that will be held on Oct. 18, 2020 to discuss and approve 2019 annual financial statements and distributing cash dividend.
 - ISX will suspend trading of Al-Zawraa for Financial Investment (VZAF) starting Oct. 13, 2020 due to the AGM that will be held on Oct. 18, 2020 to discuss and approve 2019 annual financial statements.
 - ISX will suspend trading of International Development Bank for Investment (BIDB) starting Oct. 4, 2020 due to the AGM that will be held on Oct. 7, 2020 to discuss and approve 2019 annual financial statements and the possibility to purchase all the shares of Al-Aseel Company.
 - ISX will suspend trading of Al-Ataa Islamic Bank for Investment & Finance (BLAD) starting Oct. 4, 2020 if the company fails to explain why the price touched the higher limit on Sep. 29, 2020, Sep. 30, 2020 and Oct. 1, 2020.
 - United Bank (BUND) announced on Oct. 1, 2020 the approval of the CBI on the appointment of Mr. Khalid Ahmed Mahmood as the bank's new Chief Executive Officer (CEO).
 - ISX suspended trading of Gulf Insurance and Reinsurance (NGIR) starting Oct. 1, 2020 due to the AGM that will be held on Oct. 6, 2020 to discuss and approve 2019 annual financial statements, distributing cash dividend and increasing its capital from IQD2.0 bn to IQD7.0 bn through 250% rights issue.
 - ISX suspended trading of Bank of Baghdad (BBOB) starting Sep. 30, 2020 due to the AGM that will be held on Oct. 5, 2020 to discuss and approve 2019 annual financial statements, the size of the withheld provision and the bank's procedures for restructuring the capital in accordance with International Standards in this regard and taking appropriate decisions.
 - Ashur International Bank for Investment (BASH) resumed trading on Sep. 29, 2020 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and deciding to distribute 2% cash dividend (IQD0.02 dividend per share, 6.3% dividend yield).
 - Cross transactions: 20.0 bn shares of Zain Al-Iraqi Islamic Bank for Investment (BZII) on Sep. 28 and 29, 2020, which represent 8.0% of BZII's capital.
- Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets**
- **Public Budget (7M20):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues decreased 46% y/y to IQD31.2 trln (around \$25.2 bn) in the first seven months of 2020, while public budget expenses decreased 17% y/y to IQD40.1 trln (around \$32.3 bn) and thus public budget recorded a IQD8.9 trln (around \$7.1 bn) deficit in 7M20 compared to recording a IQD9.3 trln (around \$7.7 bn) surplus in 7M19.
 - **Iraq Banking Sector (3M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets decreased 1.0% ytd to IQD131.8 trln (\$108.0 bn) as end of 3M20. Total deposits of the banking sector decreased by 0.1% ytd to IQD82.0 trln (\$67.2 bn). Saving and fixed deposits decreased 0.4% ytd to IQD22.1 trln (\$18.1 bn) while current deposit accounts stayed at IQD59.9 trln (\$49.1 bn) and constituted 73% of total banking sector deposits as end of 3M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.1% ytd to IQD42.1 trln (\$34.5 bn) while private sector cash credits extended by commercial banks increased 11% ytd to IQD23.3 trln (\$19.1 bn) and constituted 55% of total banking sector credits.
 - **Inflation (June 2020):** Annual Inflation occurred at +0.1% (y/y change).
 - **CBI Net Foreign Assets (as of July 30, 2020):** IQD70.3 trln (\$59.1bn), down 12.5% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2020)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend (IQD/share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	19.11.2018	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20.12.2018	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7.7.2019	6.47	0.200	3.1%
Middle East Prod. & Mark. - Fish	AMEF	29.11.2018	9.75	0.200	2.1%
Ashur International Bank	BASH	15.9.2020	0.32	0.020	6.3%
Ashur International Bank	BASH	16.12.2019	0.24	0.018	7.5%
Ashur International Bank	BASH	25.7.2018	0.30	0.010	3.3%
Cihan Bank for Islamic & Finance	BCIH	7.10.2019	2.50	0.016	0.6%
Cihan Bank for Islamic & Finance	BCIH	10.9.2018	2.65	0.118	4.5%
Commercial Bank of Iraq	BCOI	26.9.2019	0.48	0.038	7.9%
Commercial Bank of Iraq	BCOI	7.1.2019	0.48	0.035	7.3%
Commercial Bank of Iraq	BCOI	10.5.2018	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24.9.2018	0.19	0.030	15.8%
International Development Bank (NR)	BIDB	12.7.2018	0.86	0.052	6.0%
Iraqi Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Investment Bank	BIME	3.1.2018	0.35	0.005	1.4%
Iraq Noor Islamic Bank (NR)	BINI	11.8.2020	1.00	0.010	1.0%
Iraq Noor Islamic Bank (NR)	BINI	24.3.2019	0.98	0.024	2.4%
Iraq Noor Islamic Bank (NR)	BINI	11.7.2018	1.00	0.024	2.4%
International Islamic Bank (NR)	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank (NR)	BJAB	25-Sep-19	1.00	0.000	0.0%
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10.3.2019	0.72	0.070	9.7%
Al-Mansour Bank	BMNS	25.3.2018	0.89	0.050	5.6%
National Islamic Bank	BNAI	29.11.2018	1.06	0.040	3.8%
National Bank of Iraq	BNOI	17.7.2018	0.41	0.080	19.5%
Credit Bank of Iraq (NR)	BROI	19-Feb-19	0.39	0.025	6.4%
Credit Bank of Iraq (NR)	BROI	8.7.2019	0.39	0.020	5.1%
Credit Bank of Iraq (NR)	BROI	22.4.2018	0.63	0.030	4.8%
Region Trade Bank (NR)	BRTB	18.11.2019	1.00	0.068	6.8%
Sumer Commercial Bank	BSUC	17.9.2019	0.55	0.040	7.3%
Al Taif Islamic Bank (NR)	BTIB	1-Dec-19	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	19-Jul-20	0.70	0.008	1.1%
Trans Iraq Bank for Investment	BTRI	14.3.2019	0.70	0.030	4.3%
Trans Iraq Bank for Investment	BTRI	10.5.2018	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20.8.2019	8.80	0.500	5.7%
Baghdad Hotel	HBAG	1.11.2018	8.99	0.440	4.9%
Babylon Hotel	HBAY	23.12.2019	75.00	2.000	2.7%
Mansour Hotel	HMAN	27.11.2018	11.40	0.150	1.3%
National for Tourist Investment	HNTI	27-Aug-18	7.60	0.070	0.9%
National for Tourist Investment	HNTI	21-Jul-19	9.19	0.180	2.0%
Baghdad Soft Drinks	IBSD	13-Jul-20	2.67	0.150	5.6%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
Baghdad Soft Drinks	IBSD	26.4.2018	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
Iraqi For Tufted Carpets	IITC	12.6.2019	8.10	0.600	7.4%
Iraqi For Tufted Carpets	IITC	19.7.2018	7.70	0.500	6.5%
AL- Kindi of Veterinary Vac.	IKLV	13.12.2018	1.28	0.040	3.1%
Al-Mansour Pharma. Ind.	IMAP	17.10.2017	0.69	0.060	8.7%
Modern Chemical Industries (NR)	IMCI	1.12.2019	100.00	0.333	0.3%
Modern Chemical Industries (NR)	IMCI	27.8.2018	60.00	0.498	0.8%
Modern Sewing	IMOS	2.8.2018	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29.10.2018	8.30	0.050	0.6%
Al-Ameen Estate Inv. (NR)	SAEI	23.10.2019	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8.12.2019	20.50	1.000	4.9%
Baghdad Passengers Transport	SBPT	1.10.2018	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11.7.2019	13.40	1.000	7.5%
Mamoura Real-estate Inv.	SMRI	8.7.2019	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Asiacell Communications PJSC	TASC	9.4.2019	8.20	1.000	12.2%
Asiacell Communications PJSC	TASC	19.11.2018	8.32	1.000	12.0%
Al-Khatem Telecom (NR)	TZNI	26.5.2019	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

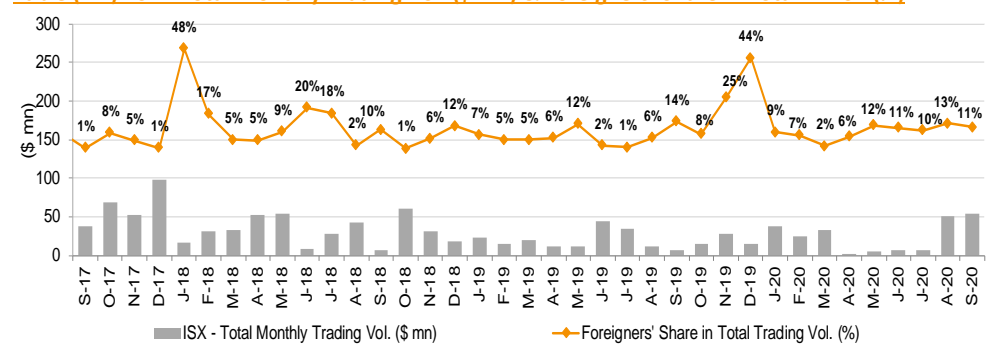


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2016	2017	2018	2019	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.4%	1.2%	1.5%	1.1%	0.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.9%	4.8%	5.2%	4.8%	4.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	3.0%	2.2%	1.7%	2.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.4%	6.7%	4.8%	3.8%	4.0%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		6M19	6M20 / Y/Y Change (%)	6M19	6M20 / Y/Y Change (%)
Banking Sector					
International Islamic Bank	BINT	-2,323,163	-1,660,233	-1,926,416	-1,345,468
Hotel&Tourism Sector					
Mansour Hotel	HMAN	921,746	-392,235	764,331	-317,870
Investment Sector					
Al-Zawraa Financial Invest.	VZAF	-20,923	-24,928	-17,349	-20,202
Average IQD/US\$**				1,206	1,234

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		3M19	3M20 / Y/Y Change (%)	3M19	3M20 / Y/Y Change (%)
Banking Sector					
Zain Al-Iraq Islamic Bank	BZII	-403,678	-418,075	-334,737	-342,965
Average IQD/US\$**				1,206	1,219

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		FY18	FY19 / Y/Y Change (%)	FY18	FY19 / Y/Y Change (%)
Banking Sector					
Iraqi Middle East Inv. Bank	BIME*	-1,985,298	193,789	-1,627,892	160,330
Al Janoob Islamic Bank	BJAB*	870,612	157,939	713,879	130,670
Average IQD/US\$**				1,220	1,209

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*			
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	250.0	6.85	2,123,500	1,712.5	-0.7%	-10.5%	66,014	3M20	41.5	66.5	42.3	15.9	10.0	1.2	1.0	1.0	1.6	1.5	144,858	93,373	115,540	254,330	76,096	1,929,873	1,959,382	1,687,859	1,510,088	1,419,220	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,475.6	2.35	4,299,989	3,467.7	-	-5.6%	0	3M20	40.1	n.v.	176.5	88.7	48.2	2.5	2.9	2.8	2.4	2.2	154,624	-9,537	33,695	80,624	33,449	2,271,919	2,072,355	2,108,516	2,146,663	1,986,304	-	
Total		2,139,783	1,726		6,423,489	5,180.2			66,014												299,482	83,836	149,235	334,954	109,545	4,201,792	4,031,737	3,796,375	3,656,751	3,405,524		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	201.6	1.15	287,500	231.9	-	-	0	6M20	n.a.	n.a.	n.v.	766.6	1,331.8	n.a.	n.a.	1.0	1.0	1.2	-	-	-2,760	767	121	-	-	248,143	248,853	249,300	Suspend/GA	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	80.6	1.10	110,000	88.7	-	-	661,100	6M20	n.a.	n.a.	n.v.	n.v.	154.8	n.a.	n.a.	1.0	1.2	0.7	-	-	-91	-1,704	1,021	-	-	100,501	98,376	149,534	-	
Ameen Al-Iraq Islamic Bank (NR)	BAME	100,000	80.6	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-145	-329	-	-	100,046	99,901	98,842	-	
Ashur International Bank	BASH	250,000	201.6	0.27	67,500	54.4	-10.0%	22.7%	7,490	3M20	6.0	5.8	5.6	12.1	10.9	0.5	0.3	0.3	0.2	0.3	21,428	15,477	15,349	5,748	1,538	237,899	252,640	266,126	268,409	268,332	-	
Babylon Bank	BBAY	250,000	201.6	0.08	20,000	16.1	-	-27.3%	4,472	6M20	20.3	11.2	22.1	12.6	n.v.	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	-1,413	244,724	265,669	268,669	272,444	257,230	-	
Bank of Baghdad	BBOB	250,000	201.6	0.37	92,500	74.6	-5.1%	23.3%	682,834	6M20	51.2	9.6	24.9	17.5	6.8	1.1	0.8	0.6	0.3	0.3	13,261	27,889	9,577	5,428	11,543	268,488	294,429	266,271	266,743	283,419	Suspend/GA	
Cihan Bank for Islamic & Finance	BCIH	255,000	205.6	2.29	583,950	470.9	-	-9.1%	0	6M20	3.8	n.a.	42.8	156.4	115.8	0.3	n.a.	2.2	2.3	2.0	31,597	25,603	19,281	5,084	1,756	374,077	301,101	317,490	290,999	285,565	-	
Commercial Bank of Iraq	BCOI	250,000	201.6	0.45	112,500	90.7	-	-2.2%	2,352	6M20	13.9	15.8	12.2	10.8	23.0	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,648	2,268	274,439	281,941	291,809	283,678	274,406	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	90.3	0.25	28,000	22.6	-	-	0	6M20	0.6	n.v.	n.v.	n.v.	n.v.	0.2	0.4	n.v.	n.v.	0.2	54,944	-51,406	-125,343	-688	-567	166,612	70,451	-54,582	-55,270	121,503	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	201.6	0.13	32,500	26.2	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.4	-274,709	7,496	-104,401	-	2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	201.6	0.53	132,000	106.5	-	-	0	3M20	38.7	333.9	n.a.	n.a.	n.v.	0.9	0.9	0.4	0.5	0.5	6,092	609	-	-	376	207,829	206,222	253,510	245,226	252,576	Suspend/ISC	
Etaf Islamic Bank	BELF	250,000	201.6	0.22	55,000	44.4	4.8%	22.2%	66	6M20	302.3	16.9	37.3	81.9	6.5	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	1,749	254,974	259,366	261,027	256,001	262,202	-	
Erbil Bank for Invest. & Finance (NR)	BERI	285,000	213.7	0.11	29,150	23.5	-	-56.0%	0	FY19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.1	11,399	10,507	8,056	2,737	-3,897	286,898	283,240	281,396	277,377	269,596	Suspend/GA	
Gulf Commercial Bank	BGUC	300,000	241.9	0.13	39,000	31.5	-	-7.1%	13,499	6M20	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-3,035	314,205	317,734	320,887	314,473	304,337	-	
Investment Bank of Iraq	BIBI	250,000	201.6	0.26	65,000	52.4	-	-3.7%	3,406	6M20	9.7	14.7	26.3	206.5	36.6	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	915	279,554	289,793	283,083	283,102	261,524	-	
International Development Bank (NR)	BIDB	250,000	201.6	0.81	202,500	163.3	-	-	0	FY19	n.a.	n.a.	15.7	26.4	39.1	n.a.	n.a.	0.7	0.8	0.8	20,184	19,454	14,967	9,013	6,096	272,173	272,709	269,431	264,094	269,262	-	
Iraqi Islamic Bank	BIIB	250,000	201.6	0.43	107,500	86.7	-2.3%	7.5%	3,673	6M20	16.6	21.6	17.6	19.8	6.8	0.5	0.6	0.5	0.4	0.4	9,212	8,785	8,882	6,123	7,328	271,906	261,251	267,752	262,597	281,771	-	
Iraqi Middle East Investment Bank	BIME	250,000	201.6	0.11	27,500	22.2	-	10.0%	1,639	6M20	103.5	9.1	n.v.	n.v.	13.4	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	1,631	262,424	272,094	270,898	267,468	268,963	-	
Iraqi Noor Islamic Bank (NR)	BINI	250,000	201.6	1.00	250,000	201.6	-	6.2%	0	6M20	n.a.	n.a.	n.a.	40.3	40.8	77.5	n.a.	n.a.	1.0	0.9	1.0	-	282	7,422	7,103	10	-	250,828	256,983	256,956	253,688	-
International Islamic Bank (NR)***	BINT	250,000	201.6	1.75	437,500	352.8	-	-10.7%	0	6M20	n.a.	n.a.	899.5	790.7	n.v.	n.a.	n.a.	1.0	2.4	4.5	-	87	131	366	-1,660	-	100,275	100,386	100,697	97,141	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	201.6	1.00	250,000	201.6	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	-2,032	45,108	250,209	253,286	251,773	248,829	-	
Kurdistan International Islamic Bank	BKUI	400,000	322.6	1.01	404,000	325.8	-	-7.3%	370	6M20	13.7	10.7	12.3	61.8	42.8	1.5	1.3	1.3	1.1	0.7	49,854	55,447	48,964	8,379	4,183	400,000	400,000	400,000	400,000	606,966	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	201.6	0.19	47,500	38.3	58.3%	-20.8%	31,077	6M20	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.2	-	-8,365	-3,670	-10,147	-888	267,535	258,706	254,348	244,624	237,360	-	
Mosul Bank	BMFI	252,500	203.6	0.13	32,825	26.5	-	-18.8%	2,806	FY19	n.v.	40.1	16.5	15.6	9.6	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	4,022	262,117	265,638	270,643	265,774	268,461	-	
Al-Mansour Bank	BMNS	250,000	201.6	0.60	150,000	121.0	-3.2%	-10.4%	36,206	6M20	10.9	17.2	13.3	7.4	14.4	0.8	0.9	0.7	0.5	0.5	24,449	16,967	17,509	24,265	2,455	288,469	287,534	290,097	297,287	281,503	-	
Al Mustashar Islamic Bank (NR)	BMUI	150,000	121.0	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-1,125	2,964	-	-	-	-	98,875	155,600	-
National Islamic Bank	BNAI	251,000	202.4	0.65	163,150	131.6	-	-35.0%	0	6M20	8.7	12.8	11.9	28.9	234.6	0.9	1.0	1.1	0.8	0.6	35,386	26,810	30,311	9,346	409	288,665	284,832	288,352	276,860	279,179	-	
National Bank of Iraq	BNOI	250,000	201.6	0.67	167,500	136.1	-2.9%	9.8%	4,030	6M20	62.3	4.4	39.6	n.v.	10.5	0.5	0.4	0.4	0.3	0.1	6,497	27,782	5,876	-5,616	13,083	264,353	287,733	285,719	257,850	261,910	-	
North Bank	BNOR	300,000	241.9	0.11	33,000	26.6	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-2,435	329,116	305,692	293,117	277,434	262,993	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	201.6	0.24	60,000	48.4	-	-76.0%	0	3M20	n.a.	n.a.	n.v.	n.v.	m.d.	n.a.	n.a.	1.0	1.0	0.2	-	-62	-4,442	-816	171	-	100,343	245,901	245,047	241,176	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	201.6	1.00	250,000	201.6	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	1.0	-	1	-965	4,228	-739	-	100,108	248,369	251,922	251,312	-	
Al-Rajih Islamic Bank for Inv. & Fin. (NR)	BRAJ	250,000	201.6	1.00	250,000	201.6	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	130.8	n.a.	n.a.	n.a.	n.a.	1.0	-	-	-3,616	-2,589	1,124	-	-	246,555	243,965	246,424	-	
Credit Bank of Iraq (NR)	BROI	250,000	201.6	0.39	97,500	78.6	-2.5%	-9.3%	624	6M20	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3	0.3	13,914	6,348	8,050	6,766	-813							

Table (2.1): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)							(IQD)	(IQD mn)	(%)	(%)	(IQD'000)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		FY15	FY16	FY17
Industry Sector																																
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.6	-	-9.1%	82,148	6M20	n.v.	516.1	567.7	78.8	26.8	2.1	2.0	1.5	1.4	1.8	-94	4	3	18	80	1,003	1,007	1,009	1,027	1,061	-	
Baghdad Soft Drinks	IBSD	177,333	143.0	3.37	597,613	481.9	2.4%	7.3%	914,465	6M20	14.6	9.9	12.7	14.6	10.3	1.8	1.4	1.5	1.9	1.5	30,137	37,781	42,041	49,012	28,580	216,680	237,407	306,646	333,080	394,759	-	
Electronic Industries	IELI	18,000	14.5	0.45	8,100	6.5	-	-	0	6M17	n.v.	n.v.	n.a.	n.a.	n.v.	1.1	1.3	n.a.	n.a.	0.6	-3,784	-1,992	-	-	-902	16,502	14,533	-	-	12,921	Suspend/ISC	
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.6	n.a.	1.5	-	-	-566	-	-37	-	-	-	3,013	-	3,047	Suspend/ISC
Nationality H. Furniture (NR)***	IHFI	1,660	1.3	1.40	2,324	1.9	-	-6.7%	0	9M19	n.a.	n.a.	n.a.	12.3	20.8	0.6	n.a.	0.6	0.6	0.9	-	-	-	142	-7	1,978	-	1,978	2,500	2,493	-	
Al-Hilal Industries	IHLI	12,375	10.0	0.48	5,940	4.8	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	-3,642	-1,471	-2,428	-	-89	-8,083	-9,554	-11,982	-	-13,637	Suspend/ISC	
Iraqi For Carton Manufact. & Trading	IICM	7,590	6.1	0.27	2,049	1.7	-	-	0	6M18	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-587	-348	-	-	-125	-2,483	-2,819	-	-	-2,960	Suspend/ISC	
Iraqi Date Processing & Marketing	IIDP	17,250	13.9	1.20	20,700	16.7	-	3.4%	0	6M20	n.v.	n.v.	n.v.	n.v.	8.9	1.2	2.7	1.0	1.2	n.a.	-953	-1,993	-1,818	-3,200	1,167	19,126	17,074	15,304	20,798	-	Suspend/ISC	
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	-	0	6M20	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.8	0.9	1.0	1.2	-214	-176	-145	-	-17	1,538	1,317	1,229	1,179	1,006	Suspend/ISC	
Iraqi For Tufted Carpets	IITC	500	0.4	9.90	4,950	4.0	1.5%	21.5%	16,125	FY19	13.2	15.7	17.7	13.4	7.4	1.1	1.4	1.9	1.9	2.0	196	185	271	352	749	1,991	1,897	2,096	2,149	2,514	-	
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.44	1,584	1.3	-	4.3%	0	6M20	n.a.	n.a.	83.5	32.0	8.8	1.2	1.1	1.1	1.0	1.1	-	-	17	44	176	1,298	1,298	1,314	1,358	1,432	-	
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.40	8,316	6.7	-	-17.2%	3,356	6M20	140.8	111.0	15.8	113.4	n.v.	1.1	0.8	0.7	1.2	n.a.	49	44	315	68	-375	6,149	6,196	6,483	6,311	-	-	
Al-Mansour Pharma. Ind.	IMAP	6,489	5.2	1.14	7,375	5.9	-1.7%	20.0%	45,626	6M20	10.9	n.v.	26.1	54.4	n.v.	0.7	0.6	0.6	0.5	1.4	508	-22	193	86	-1,701	7,549	7,527	7,577	7,667	5,425	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	60.00	10,800	8.7	-	-38.8%	0	6M19	987.4	n.v.	n.v.	n.v.	n.v.	2.7	2.6	2.2	2.4	2.4	16	-196	-58	-233	-67	5,137	4,833	4,776	4,543	4,543	-	
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	263	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	6.0	2.55	19,125	15.4	-	-9.9%	0	6M20	n.v.	n.v.	n.v.	n.v.	200.7	16.7	n.v.	n.v.	n.v.	n.v.	-1,510	-1,238	-808	-1,068	-99	310	-853	-1,622	-2,645	-3,257	-	
Modern Sewing	IMOS	1,000	0.8	10.25	10,250	8.3	-	57.7%	0	6M20	10.0	33.4	13.5	7.9	29.0	2.1	3.5	3.2	1.9	4.6	324	148	430	593	142	1,316	1,188	1,554	2,059	2,232	-	
Modern Paint Industries (NR)	IMPI	9,214	7.4	1.25	11,517	9.3	-	-	0	FY15	n.v.	n.a.	n.a.	n.a.	n.v.	2.5	n.a.	n.a.	n.a.	2.5	-1,464	-	-	-	-1,464	4,536	-	-	-	4,536	Suspend/ISC	
National Chemical & Plastic Industries	INCP	15,188	12.2	2.03	30,831	24.9	-0.5%	6.8%	23,445	3M20	n.v.	n.v.	n.v.	21.6	40.3	2.0	3.2	3.2	3.1	0.6	-2,310	-1,099	-395	456	191	4,012	2,972	2,701	3,217	48,515	-	
Ready Made Clothes	IRMC	1,593	1.3	11.60	18,482	14.9	3.1%	-7.2%	4,813	6M20	n.v.	m.d.	148.9	155.4	176.9	12.9	13.8	11.4	11.4	9.6	-129	8	162	162	-128	1,690	1,697	1,839	1,912	1,923	-	
The Light and Mining Industries (NR)	ITLI	16,800	13.5	0.31	5,208	4.2	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-4,273	-2,827	-1,547	-	-1,547	-15,907	-18,497	-19,806	-	-19,806	Suspend/ISC	
Total		310,763	250.6		775,574	625.5			1,089,978											12,280	26,807	35,668	46,432	24,791	264,340	267,223	324,110	385,156	451,681			
Hotel & Tourism Sector																																
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.9	-	-	0	FY18	n.a.	n.v.	n.v.	n.v.	n.v.	8.1	13.8	13.8	16.6	14.8	-	-24	-17	-29	-29	232	208	191	163	163	Suspend/ISC	
Baghdad Hotel	HBAG	3,844	3.1	7.60	29,214	23.6	-	-9.5%	98,935	3M20	19.2	19.7	17.1	15.1	7.3	4.4	5.5	4.6	4.4	3.7	1,825	2,279	2,226	2,171	1,006	6,015	6,996	7,086	7,469	7,887	-	
Babylon Hotel	HBAY	2,000	1.6	88.00	176,000	141.9	17.3%	20.5%	203,518	6M20	103.7	69.4	34.4	29.1	43.5	46.5	25.7	17.3	12.0	15.6	729	937	2,181	3,060	3,660	1,548	2,532	4,331	7,393	11,257	-	
Ishtar Hotels	HISH	3,500	2.8	10.50	36,750	29.6	-	-	0	3M20	51.0	28.2	74.8	n.a.	13.0	4.8	4.0	4.1	n.a.	24.3	943	1,653	562	-	-419	10,045	11,703	10,340	-	1,512	Suspend/ISC	
Karbala Hotels***	HKAR	7,500	6.0	0.75	5,625	4.5	-2.6%	-11.8%	526	6M20	m.d.	n.v.	n.v.	n.v.	784.4	1.4	1.4	1.4	0.9	0.7	1	-33	-14	-48	-12	5,769	5,736	5,722	8,174	8,158	-	
Mansour Hotel	HMAN	2,923	2.4	9.25	27,038	21.8	-2.6%	-28.8%	4,748	6M20	750.3	m.d.	34.5	229.4	n.a.	28.9	37.5	12.6	13.5	7.7	69	50	1,186	153	-392	1,529	1,636	2,749	2,589	3,509	-	
National for Tourist Investment	HNTI	6,253	5.0	8.00	50,025	40.3	-	-12.1%	0	3M20	180.5	72.1	93.2	38.0	69.2	7.3	5.0	3.0	3.1	3.6	312	737	436	1,153	181	7,753	10,687	13,489	14,219	13,843	Suspend/GA	
Palestine Hotel	HPAL	4,470	3.6	8.80	39,336	31.7	2.3%	-7.3%	714	6M20	28.6	n.v.	n.v.	34.0	n.a.	5.4	11.0	12.5	8.1	5.0	1,471	-1,439	-969	1,444	-941	7,711	6,274	4,572	6,049	7,880	-	
Al-Sadeer Hotel***	HSAD	1,363	1.1	10.30	14,038	11.3	-1.9%	-6.4%	7,538	6M20	n.v.	n.v.	n.v.	m.d.	n.v.	26.2	21.5	n.v.	n.v.	n.v.	-16	-41	-2,158	20	-50	1,005	969	-1,188	-1,169	-868	-	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.10	1,224	1.0	-	4.1%	0	3M20	n.v.	n.v.	n.v.	n.v.	10.9	n.v.	n.v.	n.v.	n.v.	n.v.	-166	-424	-364	-161	3	-626	-1,040	-1,391	-1,538	-1,417	-	
Total		32,469	26.2		381,659	307.8			315,979												5,169	3,695	3,170	7,763	3,006	40,981	45,701	45,900	43,349	51,926		
Services Sector																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.6	0.65	4,524	3.6	3.2%	-4.4%	3	6M20	n.v.	n.v.	10.3	10.6	n.v.	0.6	0.5	0.6	0.9	0.6	-177	-175	338	553	25	5,466	5,778	6,094	6,567	7,212	Suspend/GA	
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.0	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.6	n.a.	n.a.	n.a.	0.4	-399	-	-	-	-433	3,300	-	-	-	3,300	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.8	20.00	20,000	16.1	-9.1%	10.8%	14,432	6M20	17.4	9.1	9.4	9.7	9.4	7.3	3.7	5.0	5.1	4.4	863	1,418	1,582	1,626	617	2,064	3,497	2,981	3,099	4,510	-	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.4	-	0	0.0	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	43	-173	-127	-	-	-	4,544	4,371	4,383	-
Iraqi for General Transp. (NR)	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	1.4	1.5	0.5	n.a.	0.6	-390	-280	-259	-	-24	4,504	4,273	4,061	-	3,483	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.3	1.51	21,140	17.0	-1.9%	1.3%	17,094	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	1.1	1.0	0.8	0.9	2.1	-745	-1,439	-2,191	-223								

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg		YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		
Insurance Sector																															
AHliya For Insurance (NR)	NAHF	7,000	5.6	0.45	3,150	2.5	-	-44.2%	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	1.5	-174	-45	-121	-119	-271	2,774	2,729	2,607	2,440	2,168	-
Al-Ameen for Insurance**	NAME	5,000	4.0	0.49	2,450	2.0	-	-9.3%	0	6M20	11.8	19.5	n.v.	11.5	11.9	1.0	0.8	0.4	0.3	0.6	385	206	-79	108	185	3,953	4,065	3,989	4,012	4,224	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.64	4,480	3.6	1.6%	-1.5%	32	9M19	15.9	24.8	77.5	161.9	9.8	0.7	0.6	1.1	0.8	0.6	282	138	76	33	290	4,953	4,683	4,267	5,726	8,016	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.71	1,420	1.1	-	4.4%	0	FY19	30.7	40.7	5.4	6.7	129.4	0.9	1.2	0.4	0.5	0.6	65	65	232	204	13	1,908	1,957	2,631	2,513	2,361	Suspend/GA
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.4	-	-	0	9M19	4.3	4.4	3.2	3.4	4.5	0.5	0.3	0.3	0.2	0.3	867	490	648	727	840	6,476	6,940	8,168	8,783	9,623	-
Total		28,000	22.6		14,440	11.6			32												1,425	843	755	953	1,057	20,064	20,374	21,663	23,474	26,392	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.88	1,320	1.1	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.6	-140	-74	-102	-153	-38	662	588	986	834	827	-
AL-Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	6M19	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.a.	0.4	n.a.	0.8	-96	-2,352	-662	-338	-54	6,512	-	3,498	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	6M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-20	1,048	859	684	595	498	-
AL-Wiaam for Financial Inv. (NR)	VHWF	2,000	1.6	0.65	1,300	1.0	-	-	0	6M20	n.v.	n.v.	59.5	72.9	16.1	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	-19	1,785	1,783	1,813	1,837	1,886	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.4	-80	-49	-35	-29	-25	1,233	1,184	1,149	1,120	1,062	-
Total		13,650	11.0		5,890	4.7			0												-381	-2,745	-979	-602	-167	12,611	5,705	9,381	5,617	7,544	
Money Transfer Sector																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36.3	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-12	44,936	44,938	45,318	45,333	45,194	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	5,000	4.0	1.00	5,000	4.0	-	-	0	6M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.1	290	161	240	-29	-101	45,839	45,520	45,759	45,731	45,570	-
Total		50,000	40		5,000	4			0												243	164	627	-13	-112	90,775	90,458	91,078	91,064	90,764	
Grand Total		12,807,857	10,329		13,572,824	10945.826			12,285,147												447,311	382,928	183,571	472,344	229,596	12,317,658	13,533,666	14,383,716	14,250,107	14,645,216	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



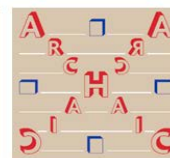
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19

Karada, Baghdad, Iraq

Tel: +964 727 002 0407

Erbil

Italian Village offices

Office Number: 32, Erbil, Iraq

Tel: +964 770 493 9999

Suleymani

Rand Gallery

Office No: 4, Floor: 6, Suleymani, Iraq

Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. 103/16

Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

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