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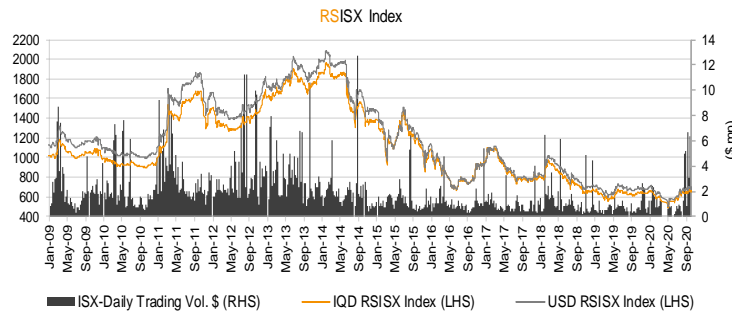
## Daily Bulletin / Tuesday

### Iraqi Dinar Value

(CBI Auction Price: 1190\* / Market Exchange Rate: 1245)

### Daily Value Traded

IQD1,381,451,197



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	665	1.7%	1.0%
<b>USD RSISX</b>	694	1.7%	-1.1%

### News from Iraq

#### Politics

- President Salih welcomed on Monday UN envoy to Iraq Ms. Jeanine Hennis-Plasschaert. The discussions at the meeting stressed the importance of the upcoming elections and the need to coordinate between the UN and Iraq's Electoral Commission regarding observing elections to rebuild credibility and confidence of the voters in the polling process and choose their representatives freely. (Presidency.iq)
- President Salih met on Monday with Chief of Staff of the Iraqi Army, General Abdul Amir Yarallah. The President stressed the need for enhancing security and stability in Iraq, protecting diplomatic premises as well as consolidating State authority to enforce the law, confront terrorists and prevent acts of outlaw. (Presidency.iq)

#### Economics

- The Governor of the Central Bank of Iraq (CBI), Mustafa Ghaleb, received the Minister of Finance Ali Allawi. During the meeting, they discussed the repercussions of the financial crisis that the country is going through as a result of the decline in oil prices. The two sides stressed the importance of increasing coordination between the monetary and financial policies in a way that contributes to overcoming the crisis and reflects positively on economic growth in Iraq. (Alsumaria)

#### ISX, ISC & CBI

##### Financial results announced today:

- Baghdad Soft Drinks (IBSD) – 9M20 financial results: P&L – 9M20:** Sales (net): IQD317.4 bn, +8% y/y, Operating profit: IQD51.6 bn, +19% y/y (Operating profit margin increased from 14.7% in 9M19 to 16.3% in 9M20), EBITDA: IQD78.4 bn, +18% y/y (EBITDA margin increased from 22.5% in 9M19 to 24.7% in 9M20), Profit before tax: IQD56.0 bn, +30% y/y (Profit before tax margin increased from 14.6% in 9M19 to 17.6% in 9M20). **P&L – 3Q20:** Sales (net): IQD145.2 bn, +11% y/y, Operating profit: IQD27.1 bn, +24% y/y (Operating profit margin increased from 16.8% in 3Q19 to 18.7% in 3Q20), EBITDA: IQD36.2 bn, +23% y/y (EBITDA margin increased from 22.5% in 3Q19 to 24.9% in 3Q20), Profit before tax: IQD27.4 bn, +25% y/y (Profit before tax margin increased from 16.8% in 3Q19 to 18.9% in 3Q20).
- Al Mustashar Islamic Bank (BMUI): B/S – 9M20:** Assets: IQD194.7 bn, -2% q/q (0% ytd), Net direct credit facilities: IQD70.3 bn, -4% q/q (+12% ytd), Deposits: IQD28.4 bn, -19% q/q (-28% ytd). **P&L – 3Q20:** NBI: IQD3.6 bn, +189% q/q (+787% y/y), Profit bef. tax: IQD2.4 bn, +425% q/q (-IQD0.3 bn in 3Q19). **P&L – 9M20:** NBI: IQD8.1 bn, +227% y/y, Profit bef. tax: IQD5.4 bn (+775% y/y).

- A cross transaction occurred on 1.0 bn shares of Ameen Al-Iraq Islamic Bank for Islamic Investment & Finance (BAME) today (Oct. 6, 2020), which represents 1.0% of BAME's capital. The buyer was Hussein Ali Abdulwahab and seller was Duaa Hussein Ali Abdulwahab.
- ISX will suspend trading of Cihan Bank for Islamic & Finance (BCIH) starting Oct. 20, 2020 due to the AGM that will be held on Oct. 24, 2020 to discuss and approve 2019 annual financial statements.
- Original shares of Al Taif Islamic Bank (BTIB) will resume trading tomorrow after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to increase the capital from IQD100.207 bn to IQD153.0 bn through 52.7% rights issue. The opening price will be IQD1.0 with +/-50% change for the first session.
- Original shares of Al-Mosul for Funfairs (SMOF) will resume trading tomorrow (Oct. 7, 2020) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to increase the company's capital from IQD800 mn to IQD1.0 bn through 25% bonus issue. The opening price will be IQD12.800 with a +/-50% change for the first session.
- Original shares of Modern Sewing (IMOS) resumed trading today (Oct. 6, 2020) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements, decided to increase the company's capital from IQD1.0 bn to IQD2.0 bn through 80% rights and 20% bonus issues, distribute 10% cash dividend (IQD0.10 dividend per share, 0.98% dividend yield) and elect seven original and seven alternative board members.
- ISX suspended trading of Al-Khazer for Construction Materials (IKHC) starting today (Oct. 6) due to the AGM that will be held on Oct. 10, 2020 to discuss and approve 2019 annual financial statements and discuss dividend distribution.

### Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	6.000	12.6%	11.15
Gulf Commercial Bank	BGUC	0.140	7.7%	1.15
Babylon Hotel	HBAY	86.000	7.5%	11.21
National Chemical & Plastic Ind.	INCP	2.100	5.0%	11.16
Iraqi Agr. Prod. Mark. Meat	AIPM	4.400	2.3%	0.40

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.150	-16.7%	4.27
Iraqi Middle East Investment Bank	BIME	0.100	-9.1%	1.31
Ashur International Bank	BASH	0.250	-3.8%	1.94
National Bank of Iraq	BNOI	0.650	-3.0%	1.65
Mamoura Real-estate Inv.	SMRI	1.760	-2.2%	6.62

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ameen Al-Iraq Islamic Bank (NR)	BAME	1,000.2	803.4	72.4%
Baghdad Soft Drinks	IBSD	169.8	136.4	12.3%
Baghdad for Packing Materials	IBPM	97.2	78.1	7.0%
Asiacell Communications PJSC	TASC	14.8	11.9	1.1%
Babylon Hotel	HBAY	14.0	11.2	1.0%

### Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	14.8	11.9	1.1%
Banking Sector	1,036.7	832.7	75.0%
Industry Sector	298.1	239.4	21.6%
Hotels & Tourism Sec.	15.5	12.4	1.1%
Services Sector	15.95	12.81	1.2%
Agriculture Sector	0.5	0.4	0.04%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,381.5</b>	<b>1,109.6</b>	<b>100.0%</b>

**Daily Transactions in Brief**

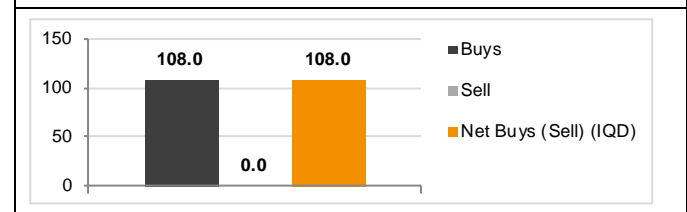
The RSISX index ended the day at IQD665 / \$694 (+1.7%) (+1.0% and -1.1% YTD change respectively).  
The number of traded shares was 1.4 bn and the trading volume was IQD1.4 bn (\$1.1 mn).  
10 out of 29 traded listed stocks' price increased and 7 traded listed stocks' price decreased while the prices of 12 stocks haven't changed.

Note: ISX will be closed on Thursday (Oct. 8, 2020) in accordance with the decisions of the General Secretariat for the Council of Ministers due to the religious event of Al-Arbaeen. The next trading session will be held on Sunday (Oct. 11, 2020).

**Non Iraqis executed 85 transactions in this session:**

Buy: 85 transactions in 6 companies operating in banking, industry, hotel&tourism and telecom sectors amounted to IQD108.0 mn (\$86.8 K).  
Share in total trading volume: 3.9%

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.90	6.90	6.89	0.1%	6.90	6.89	19	2	15	498.1	1,718.1	3M20	10.1	1.5
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.6	3,453.8	3M20	48.2	2.2
<b>Telecom Sector Total</b>								<b>19</b>	<b>2</b>	<b>15</b>		<b>5,171.9</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	230.9	6M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.10	-	-	-	-	-	-	62.6	88.4	6M20	154.8	0.7
Ameen Al-Iraq Islamic Bank (NR)	BAME	1.00	1.00	1.00	0.0%	1.00	1.00	3	1,000	1,000	0	80.3	6M20	n.v.	1.0
Ashur International Bank	BASH	0.26	0.25	0.26	-3.8%	0.26	0.25	5	10	2	1.2	50.2	3M20	10.1	0.2
Babylon Bank	BBAY	0.08	0.08	0.08	0.0%	0.08	0.08	2	10	1	1.1	16.1	6M20	n.v.	0.1
Bank of Baghdad	BBOB	-	Suspend/GA	0.37	-	-	-	-	-	-	100.6	74.3	6M20	6.8	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	15.5	469.0	6M20	115.8	2.0
Commercial Bank of Iraq	BCOI	0.45	0.45	0.45	0.0%	0.45	0.45	3	3	1	2.6	90.4	6M20	23.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.5	6M20	n.v.	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	106.0	3M20	n.v.	0.5
Elaf Islamic Bank	BELF	-	no trade	0.22	-	-	-	-	-	-	28.6	44.2	6M20	6.5	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspend/GA	0.11	-	-	-	-	-	-	0.0	23.4	FY19	n.v.	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.13	7.7%	0.14	0.14	6	10	1	3.1	33.7	6M20	n.v.	0.1
Investment Bank of Iraq	BIBI	0.25	0.25	0.25	0.0%	0.25	0.25	4	9	2	1.4	50.2	6M20	35.2	0.2
International Development Bank (NR)	BIDB	-	Suspend/GA	0.81	-	-	-	-	-	-	-	162.7	FY19	39.1	0.8
Iraqi Islamic Bank	BIIB	0.42	0.42	0.42	0.0%	0.42	0.42	1	1	0	1.2	84.3	6M20	6.6	0.4
Iraqi Middle East Investment Bank	BIME	0.10	0.10	0.11	-9.1%	0.10	0.10	4	16	2	3.3	20.1	6M20	12.1	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	55.7	200.8	6M20	87.5	1.0
International Islamic Bank (NR)***	BINT	1.73	1.73	1.75	-1.1%	1.73	1.73	1	0	0	0.1	347.4	6M20	n.v.	4.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	200.8	200.8	6M20	m.d.	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	100.5	324.5	6M20	42.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.16	0.15	0.18	-16.7%	0.16	0.15	19	35	5	0.8	30.1	6M20	n.v.	0.2
Mosul Bank	BMFI	0.13	0.13	0.13	0.0%	0.13	0.13	1	0	0	1.0	26.4	FY19	9.6	0.1
Al-Mansour Bank	BMNS	0.61	0.61	0.61	0.0%	0.61	0.61	9	9	5	13.3	122.5	6M20	14.7	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
National Islamic Bank	BNAI	-	no trade	0.65	-	-	-	-	-	-	20.8	131.0	6M20	234.6	0.6
National Bank of Iraq	BNOI	0.67	0.65	0.67	-3.0%	0.67	0.65	5	3	2	12.6	130.5	6M20	10.2	0.6
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	0	26.5	6M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	56.7	48.2	3M20	m.d.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	200.8	6M20	n.v.	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	200.8	6M20	130.8	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.39	-	-	-	-	-	-	1.3	78.3	6M20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	200.8	6M20	6.9	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	6	12	5	2.2	80.3	6M20	n.v.	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	121.3	80.5	6M20	28.8	1.0
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	252.5	148.4	6M20	199.2	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	70.3	6M20	74.8	0.4
United Bank	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	13	122	9	2.4	16.9	6M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	58.7	3M20	17.8	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	200.8	6M20	65.3	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.38	-	-	-	-	-	-	77.4	76.3	3M20	n.v.	0.4
Banking Sector Total								82	1,240	1,037		4,674.4			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.80	1.80	1.80	0.0%	1.80	1.80	2	54	97	1.2	1.6	9M20	23.3	1.8
Baghdad Soft Drinks	IBSD	3.27	3.35	3.29	1.8%	3.35	3.21	140	52	170	95.3	477.2	9M20	9.3	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	FY17	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.40	-	-	-	-	-	-	0.1	1.9	9M19	20.8	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	0	4.8	9M19	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.6	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	26.3	16.6	6M20	8.9	-
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	0	1.0	3M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	9.75	9.75	9.80	-0.5%	9.75	9.75	6	0	3	2.0	3.9	FY19	7.3	1.9
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/GA	1.44	-	-	-	-	-	-	0.0	1.3	6M20	8.8	1.1
AL - Kindi of Veterinary Vac.	IKLV	-	no trade	1.40	-	-	-	-	-	-	1.7	6.7	6M20	n.v.	-
Al-Mansour Pharma. Ind.	IMAP	-	no trade	1.14	-	-	-	-	-	-	13.9	5.9	6M20	n.v.	1.4
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	60.00	-	-	-	-	-	-	13.2	8.7	6M19	n.v.	2.4
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.0	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	2.55	-	-	-	-	-	-	1.4	15.4	6M20	200.7	n.v.
Modern Sewing***	IMOS	5.00	6.00	5.33	12.6%	6.00	5.00	27	3	14	4.6	4.8	6M20	17.0	2.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.3	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	1.99	2.10	2.00	5.0%	2.10	1.99	13	7	14	36.5	25.6	3M20	41.7	0.7
Ready Made Clothes	IRMC	-	no trade	12.00	-	-	-	-	-	-	0.4	15.4	6M20	183.0	9.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	FY17	n.v.	n.v.
Industry Sector Total								188	116	298		618.0			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	0	1.9	FY18	n.v.	14.8
Baghdad Hotel	HBAG	7.80	7.80	7.65	2.0%	7.80	7.80	1	0	1	10.1	24.1	3M20	7.4	3.8
Babylon Hotel	HBAY	77.01	86.00	80.00	7.5%	86.00	77.00	10	0	14	8.8	138.2	6M20	42.5	15.3
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	0	29.5	9M19	13.0	24.3
Karbala Hotels***	HKAR	-	no trade	0.78	-	-	-	-	-	-	0.2	4.7	6M20	815.8	0.7

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	9.10	9.10	9.10	0.0%	9.10	9.10	1	0	0	0.7	21.4	6M20	-	7.6
National for Tourist Investment	HNTI	-	Suspend/GA	8.00	-	-	-	-	-	-	3.6	40.2	3M20	69.2	3.6
Palestine Hotel	HPAL	-	no trade	8.80	-	-	-	-	-	-	0.6	31.6	6M20	-	5.0
Al-Sadeer Hotel***	HSAD	-	no trade	10.01	-	-	-	-	-	-	2.5	11.0	6M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.10	-	-	-	-	-	-	0.0	1.0	3M20	10.9	n.v.
Hotel&Tourism Sector Total								12	0	15		303.5			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	Suspend/GA	0.65	-	-	-	-	-	-	0.5	3.6	6M20	n.v.	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.0	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	19.00	-	-	-	-	-	-	1.6	15.3	6M20	9.0	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	3M20	n.v.	0.6
Iraqi Land Transport	SILT	1.53	1.55	1.52	2.0%	1.55	1.53	8	4	6	15.2	17.4	FY19	n.v.	2.1
Kharkh Tour Amusement City	SKTA	-	Suspend/ISC	4.46	-	-	-	-	-	-	11.5	3.6	9M20	-	3.9
Al-Mosul for Funfairs	SMOF	-	Suspend/GA	16.00	-	-	-	-	-	-	3.3	10.3	6M20	-	6.7
Mamoura Real-estate Inv.	SMRI	1.79	1.76	1.80	-2.2%	1.79	1.75	14	5	8	3.0	32.2	6M20	m.d.	1.7
AL-Nukhba for Construction	SNUC	0.37	0.37	0.37	0.0%	0.37	0.37	1	5	2	0.3	0.6	6M20	n.v.	0.3
Services Sector Total								23	14	16		85.8			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M20	25.3	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.40	4.40	4.30	2.3%	4.40	4.40	1	0	0	3.5	17.7	6M20	176.6	2.7
Iraqi Agricultural Products	AIRP	12.50	12.50	12.45	0.4%	12.50	12.50	1	0	0	0.1	3.6	6M20	10.7	1.8
Iraqi for Seed Production***	AISP	-	Suspend/ISC	5.80	-	-	-	-	-	-	0	63.6	9M19	3.1	1.7
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	0	0.7	9M19	9.5	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.50	-	-	-	-	-	-	0.1	2.0	FY19	n.v.	1.8
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M20	-	-
Agriculture Sector Total								2	0	1		88.1			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	4.2	2.5	FY19	n.v.	1.5
Al-Ameen for Insurance***	NAME	-	no trade	0.49	-	-	-	-	-	-	0.9	2.0	6M20	11.9	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.0	3.6	3M20	-	0.7
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.71	-	-	-	-	-	-	0.5	1.1	FY19	129.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	9M19	4.5	0.3
Insurance Sector Total								-	-	-		11.6			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avrg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	1.1	6M20	n.v.	1.6
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	0.4	9M19	n.v.	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.2	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	6M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	1.0	6M20	16.1	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	6M20	n.v.	0.4
<b>Investment Sector Total</b>												<b>4.7</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	6M20	-	-
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	4.0	6M20	n.v.	0.1
<b>Money Transfer Sector Total</b>												<b>4.0</b>			
<b>Grand Total</b>								<b>326</b>	<b>1,371</b>	<b>1,381</b>		<b>10,962.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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