

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Lana Nihad
Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading
traders@rs.iq
Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <[RSIQ](https://www.bloomberg.com/quote/RSIQ:Q)>

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD5,103,049,823 (\$4,093,302)

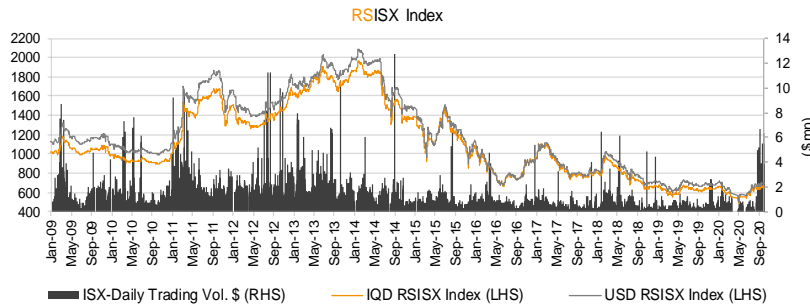


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
AISP	6.830	17.8%
BBOB	0.420	13.5%
BIME	0.110	10.0%
BLAD	0.150	7.1%
HKAR	0.820	5.1%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
NDSA	0.430	-17.3%
BBAY	0.070	-12.5%
BGUC	0.130	-7.1%
SMRI	1.720	-4.4%
IMAP	1.090	-4.4%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	681	2.3%	3.4%
EGYPT	11,331	0.0%	-18.8%
KUWAIT	6,377	0.1%	-8.5%
SAUDI	8,554	1.7%	1.9%
MUSCAT	3,594	-0.3%	-9.7%
QATAR	9,999	-0.3%	-4.3%
DUBAI	2,195	-0.9%	-20.8%
ABUDHABI	4,554	0.9%	-10.6%
BAHRAIN	1,478	1.3%	-8.1%

Top 5 Traded Volume - Weekly

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BAME	1.000	1.6	39%
BBOB	0.420	1.1	26%
AISP	6.830	0.6	14%
IBSD	3.450	0.3	8%
TASC	7.020	0.2	4%

In the last session of the week (Thursday), 31 companies were able to trade and 36 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1250 IQD per USD as end of the week. Volumes for the week reached IQD5.1 bn (\$4.1 mn) and the numbers of shares traded reached 6.6 bn.

Foreigners executed total 140 transactions this week. They executed 136 buying transactions amounted at IQD456 mn (\$366 K) and 4 selling transactions amounted at IQD17 mn (\$14 K). Thus, net purchase of foreigners reached IQD439 mn (\$352 K) while their share in total trading volume was 4.6%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	93.78	88.14
Ask	95.94	89.36
Bid	93.64	88.14

*As of October, 15, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq Politics

- The Council of Ministers held its regular session, on Tuesday, headed by Prime Minister (PM) Mustafa Al-Kadhimi. During the session, the Iraqi Cabinet approved a long-awaited economic reform plan. Iraq's Minister of Finance, Ali Allawi, described it as a "road map for the reforms for the coming three to five years." The three-year plan addresses the economic and fiscal crisis mainly through cutting public spending, stopping waste, fighting corruption and moving away from oil revenues. For the private sector, it calls for loans and facilitation for procedures in order to create jobs. (Pmo.iq, The National)
- Prime Minister (PM) and Commander-in-Chief of the Armed Forces, Mustafa Al-Kadhimi, received on Wednesday, the Commander of the NATO mission in Iraq, General Jennie Carignan. During the meeting, they discussed ways to provide support from the NATO mission to the Iraqi security forces of all kinds. (Pmo.iq)
- The Cabinet Secretariat submitted the law draft of financing the fiscal deficit to the council of Representatives. (Shafaq News)

Economic

- The Cabinet Secretariat submitted the law draft of financing the fiscal deficit to the council of Representatives. (Shafaq News)
- Within the framework of its reform measures and keeping pace with developments in the automation of the banking industry, the CBI announces the launch of the electronic platform for letters of guarantee in which the information of letters will be recorded by the authorized banks starting from Oct. 18, 2020. (CBI)
- Governor of Central Bank of Iraq, Mustafa Ghalib, confirmed that there are efforts to ensure local prices' stability. In a statement, Mr. Ghalib said "The CBI has recently put forward the terms of the reform paper for the banking sector, which has been initiated now because of its importance in developing banking services and products in the next stage, and through it, the banking sector will be supported to advance its current reality." (Iraqi News Agency (INA))
- Jordan, Egypt and oil-exporting Iraq have discussed reviving an oil pipeline project that could eventually link the three countries, Jordanian Foreign Minister Ayman Al Safadi said on Tuesday. The proposed pipeline had an initial capacity of 150,000 barrels per day and had a cost of \$18 bn. It was due for completion in 2017 but the project was not realized. (The National)
- The Iraqi oil minister has proposed forming a company to manage oil production and export operations in the semi-autonomous Kurdistan region. Talks on oil issues between the government and authorities in the KRG had reached a "positive understanding", Oil Minister Ihsan Abdul Jabbar said, according to INA. (Zawya)
- PM Al-Kadhimi received on Tuesday the CEO of the French Oil Company, TOTAL, Patrick Pouyanné, in the presence of the Minister of Oil, Mr. Ihsan Abduljabbar. During the meeting, they discussed ways to develop partnership and cooperation with TOTAL in the field of oil and gas, and the associated gas investment in generating electric power. (Pmo.iq)
- On Tuesday, the Saudi-Iraqi Coordination Council's (SICC) Economic, Trade, Investment, and Relief Committee held its second meeting in Riyadh under the co-chairmanship of Saudi Investment Minister Khaled bin Abdulaziz al-Falih and Iraqi Planning Minister Khaled Battal al-Najm. The joint coordination council has revealed Saudi Arabia's aspiration to raise the value of investments in Iraq to SAR10 bn (\$2.6 bn). (Asharq Al-Awsat)

ISX, ISC & CBI

- ISX will suspend trading of Gulf Commercial Bank (BGUC) starting Oct. 29, 2020 due to the AGM that will be held on Nov. 3, 2020 to discuss and approve 2019 annual financial statements.
- ISX will suspend trading of Al Janoob Islamic Bank (BJAB) starting Oct. 27 due to the AGM that will be held on Nov. 1, to discuss and approve 2019 annual financial statements, and electing seven original and seven alternative board members.
- ISX will suspend trading of Al-Mansour Bank (BMNS) starting Oct. 25, 2020 due to the AGM that will be held on Oct. 28, 2020 to discuss and approve 2019 annual financial statements.
- Al-Ameen Estate Investment (SAEI) will resume trading on Oct. 18, 2020 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements.
- ISX will suspend trading of Tourist Village of Mosul Dam (HTVM) starting Nov. 10, 2020 due to the AGM that will be held on Nov. 15, 2020 to discuss and approve 2019 annual financial statements.
- ISX will suspend trading of Karbala Hotels (HKAR) starting Nov. 3, 2020 due to the AGM that will be held on Nov. 8, 2020 to discuss and approve 2017, 2018 and 2019 annual financial statements.
- ISX will suspend trading of Iraqi Islamic Bank (BIIB) starting Oct. 27, 2020 due to the AGM that will be held on Oct. 31, 2020 to discuss and approve 2019 annual financial statements.
- ISX will suspend trading of Al Mustashar Islamic Bank (BMUI) starting Oct. 22, 2020 due to the GA that will be held on Oct. 27, 2020 to discuss increasing its capital from IQD150 bn to IQD200 bn through 33.3% rights issue.
- ISX suspended trading of Region Trade Bank for Investment and Finance (BRTB) starting Oct. 15, 2020 due to the AGM that will be held on Oct. 20, 2020 to discuss and approve 2019 annual financial statements, distributing cash dividend and evaluate non-performing loans.
- ISX suspended trading of Asia Al Iraq Islamic Bank for Investment (BAIB) starting Oct. 14, 2020 due to the AGM that will be held on Oct. 19, 2020 to discuss and approve 2019 annual financial statements, distributing cash dividend and increasing its capital from IQD150 bn to IQD200 bn through 33.3% rights issue.
- Bank of Baghdad (BBOB) resumed trading on Oct. 13, 2020 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements. BBOB did research on the quantitative effect of applying IFRS 9 on the bank, and the bank will not make any decisions regarding the size of the withheld provision and the bank's procedures for restructuring the capital until the end of Covid-19 pandemic.
- Cross transactions: 2.0 bn shares of Ameen Al-Iraq Islamic Bank for Islamic Investment & Finance (BAME) on Oct. 14 and 15, 2020, which represent 2.0 % of BAME's capital.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- Public Budget (8M20):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues decreased 48% y/y to IQD34.7 trn (around \$28.0 bn) in the first eight months of 2020, while public budget expenses decreased 21% y/y to IQD45.7 trn (around \$36.8 bn) and thus public budget recorded a IQD11.0 trn (around \$8.9 bn) deficit in 8M20 compared to recording a IQD8.5 trn (around \$7.1 bn) surplus in 8M19.
- Iraq Banking Sector (7M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiiraq.org), Iraqi banking sector total assets decreased 4.5% ytd to IQD127.0 trn (\$102.4 bn) as end of 7M20. Total deposits of the banking sector decreased by 6.1% ytd to IQD77.1 trn (\$62.2 bn). Saving and fixed deposits decreased 4.0% ytd to IQD21.3 trn (\$17.2 bn). Current deposit accounts decreased 6.9% ytd to IQD55.8 trn (\$45.0 bn) and constituted 72.4% of total banking sector deposits as end of 7M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 8.5% ytd to IQD45.6 trn (\$36.8 bn) while private sector cash credits extended by commercial banks increased 15% ytd to IQD24.1 trn (\$19.4 bn) and constituted 53% of total banking sector credits.
- Inflation (June 2020):** Annual Inflation occurred at +0.1% (y/y change).
- CBI Net Foreign Assets (as of September 17, 2020):** IQD67.8 trn (\$56.9 bn), down 15.7% ytd.

Table (1.6): Dividend Distributions by ISX Listed Companies (2018-2020)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahlyia for Agricultural Prod.	AAHP	19.11.2018	1.20	0.026	2.1%
Iraqi Agricultural Products	AIRP	20.12.2018	8.80	0.400	4.5%
Iraqi for Seed Production	AISP	7.7.2019	6.47	0.200	3.1%
Middle East Prod. & Mark. - Fish	AMEF	29.11.2018	9.75	0.200	2.1%
Ashur International Bank	BASH	15.9.2020	0.32	0.020	6.3%
Ashur International Bank	BASH	16.12.2019	0.24	0.018	7.5%
Ashur International Bank	BASH	25.7.2018	0.30	0.010	3.3%
Cihan Bank for Islamic & Finance	BCIH	7.10.2019	2.50	0.016	0.6%
Cihan Bank for Islamic & Finance	BCIH	10.9.2018	2.65	0.118	4.5%
Commercial Bank of Iraq	BCOI	26.9.2019	0.48	0.038	7.9%
Commercial Bank of Iraq	BCOI	7.1.2019	0.48	0.035	7.3%
Commercial Bank of Iraq	BCOI	10.5.2018	0.47	0.048	10.1%
Gulf Commercial Bank	BGUC	24.9.2018	0.19	0.030	15.8%
International Development Bank (NR)	BIDB	12.7.2018	0.86	0.052	6.0%
Iraqi Islamic Bank	BIIB	3-Sep-18	0.41	0.030	7.3%
Iraqi Middle East Investment Bank	BIME	3.1.2018	0.35	0.005	1.4%
Iraq Noor Islamic Bank (NR)	BINI	11.8.2020	1.00	0.010	1.0%
Iraq Noor Islamic Bank (NR)	BINI	24.3.2019	0.98	0.024	2.4%
Iraq Noor Islamic Bank (NR)	BINI	11.7.2018	1.00	0.024	2.4%
International Islamic Bank (NR)	BINT	18-Jul-18	1.00	0.015	1.5%
Al Janoob Islamic Bank (NR)	BJAB	25-Sep-19	1.00	0.000	0.0%
Mosul Bank	BMFI	14-Oct-18	0.15	0.004	2.7%
Al-Mansour Bank	BMNS	10.3.2019	0.72	0.070	9.7%
Al-Mansour Bank	BMNS	25.3.2018	0.89	0.050	5.6%
National Islamic Bank	BNAI	29.11.2018	1.06	0.040	3.8%
National Bank of Iraq	BNOI	17.7.2018	0.41	0.080	19.5%
Credit Bank of Iraq (NR)	BROI	19-Feb-19	0.39	0.025	6.4%
Credit Bank of Iraq (NR)	BROI	8.7.2019	0.39	0.020	5.1%
Credit Bank of Iraq (NR)	BROI	22.4.2018	0.63	0.030	4.8%
Region Trade Bank (NR)	BRTB	18.11.2019	1.00	0.068	6.8%
Sumer Commercial Bank	BSUC	17.9.2019	0.55	0.040	7.3%
Al Taif Islamic Bank (NR)	BTIB	1-Dec-19	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	19-Jul-20	0.70	0.008	1.1%
Trans Iraq Bank for Investment	BTRI	14.3.2019	0.70	0.030	4.3%
Trans Iraq Bank for Investment	BTRI	10.5.2018	0.70	0.034	4.9%
Baghdad Hotel	HBAG	20.8.2019	8.80	0.500	5.7%
Baghdad Hotel	HBAG	1.11.2018	8.99	0.440	4.9%
Babylon Hotel	HBAY	23.12.2019	75.00	2.000	2.7%
Mansour Hotel	HMAN	27.11.2018	11.40	0.150	1.3%
National for Tourist Investment	HNTI	27-Aug-18	7.60	0.070	0.9%
National for Tourist Investment	HNTI	21-Jul-19	9.19	0.180	2.0%
Baghdad Soft Drinks	IBSD	13-Jul-20	2.67	0.150	5.6%
Baghdad Soft Drinks	IBSD	9-Jun-19	3.41	0.100	2.9%
Baghdad Soft Drinks	IBSD	26.4.2018	4.00	0.100	2.5%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
Iraqi For Tufted Carpets	IITC	12.6.2019	8.10	0.600	7.4%
Iraqi For Tufted Carpets	IITC	19.7.2018	7.70	0.500	6.5%
AL- Kindi of Veterinary Vac.	IKLV	13.12.2018	1.28	0.040	3.1%
Modern Chemical Industries (NR)	IMCI	1.12.2019	100.00	0.333	0.3%
Modern Chemical Industries (NR)	IMCI	27.8.2018	60.00	0.498	0.8%
Modern Sewing	IMOS	16.9.2020	10.25	0.100	1.0%
Modern Sewing	IMOS	2.8.2018	4.70	0.150	3.2%
Ready Made Clothes	IRMC	29.10.2018	8.30	0.050	0.6%
Al-Ameen Estate Inv. (NR)	SAEI	23.10.2019	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8.12.2019	20.50	1.000	4.9%
Baghdad Passengers Transport	SBPT	1.10.2018	17.00	1.500	8.8%
Al-Mosul for Funfairs	SMOF	11.7.2019	13.40	1.000	7.5%
Mamoura Real-estate Inv.	SMRI	8.7.2019	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Asiacell Communications PJSC	TASC	9.4.2019	8.20	1.000	12.2%
Asiacell Communications PJSC	TASC	19.11.2018	8.32	1.000	12.0%
Al-Khatem Telecom (NR)	TZNI	26.5.2019	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

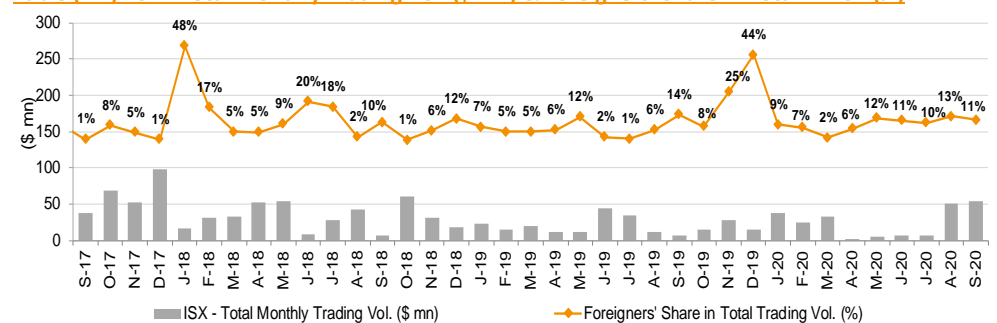


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2016	2017	2018	2019	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.4%	1.2%	1.5%	1.1%	0.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.9%	4.8%	5.2%	4.8%	4.2%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	3.0%	2.2%	1.7%	1.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.4%	6.7%	4.8%	3.8%	3.7%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		9M19	9M20	9M19	9M20
Banking Sector					
Al-Rajhi Islamic Bank	BJAI	2,330,374	3,153,139	1,932,085	2,550,634
Industry Sector					
Modern Sewing	IMOS	224,453	382,099	186,092	309,087
Services Sector					
AL-Nukhba Construction	SNJC	-11,987	-8,238	-9,938	-6,664
Investment Sector					
Al-Ameen Financial Investment	VAMF	6,954	-29,109	5,765	-23,547
Average IQD/US\$**				1,206	1,236

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		6M19	6M20	6M19	6M20
Banking Sector					
Zain Al-Iraq Islamic Bank	BZII	-1,920,738	-8,135	-1,592,717	-6,593
Hotel & Tourism Sector					
Baghdad Hotel	HBAG	1,173,927	974,318	973,445	789,596
Ishtar Hotels	HISH	1,406,393	-776,794	1,166,211	-629,521
Mosul Dam Tourist Village	HTVM	-47,978	-7,548	-39,784	-6,117
Average IQD/US\$**				1,206	1,234

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		FY18	FY19	FY18	FY19
Banking Sector					
Al-Bilad Islamic Bank	BLAD*	-10,146,799	-5,101,329	-8,320,107	-4,220,558
National Islamic Bank	BNAI*	9,346,286	3,022,008	7,663,707	2,500,242
Al-Rajhi Islamic Bank	BJAI*	-2,589,309	3,591,079	-2,123,165	2,971,060
Average IQD/US\$**				1,220	1,209

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*Audited **We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	248.0	7.02	2,176,200	1,741.0	1.4%	-8.2%	204,274	3M20	41.5	66.5	42.3	15.9	10.3	1.2	1.0	1.0	1.6	1.5	144,858	93,373	115,540	254,330	76,096	1,929,873	1,959,382	1,687,859	1,510,088	1,419,220	-	
Al-Khathem Telecom (NR)	TZNI	1,829,783	1,463.8	2.35	4,299,989	3,440.0	-	-5.6%	0	6M20	40.1	n.v.	176.5	88.7	50.9	2.5	2.9	2.8	2.4	2.2	154,624	-9,537	33,695	80,624	46,276	2,271,919	2,072,355	2,108,516	2,146,663	1,995,249	-	
Total		2,139,783	1,712		6,476,189	5,181.0			204,274												299,482	83,836	149,235	334,954	122,372	4,201,792	4,031,737	3,796,375	3,656,751	3,414,469		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	200.0	1.15	287,500	230.0	-	-	0	6M20	n.a.	n.a.	n.v.	766.6	1,331.8	n.a.	n.a.	1.0	1.0	1.2	-	-	-2,760	767	121	-	-	248,143	248,853	249,300	Suspend/GA	
Asia Al Iraq Islamic Bank (NR)	BAIB	100,000	80.0	1.10	110,000	88.0	-	-	0	6M20	n.a.	n.a.	n.v.	n.v.	154.8	n.a.	n.a.	1.0	1.2	0.7	-	-	-91	-1,704	1,021	-	-	100,501	98,376	149,534	-	
Ameen Al-Iraq Islamic Bank (NR)	BAME	100,000	80.0	1.00	100,000	80.0	-	-	2,000,200	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-145	-329	-	-	100,046	99,901	98,842	-	
Ashur International Bank	BASH	250,000	200.0	0.26	65,000	52.0	4.0%	18.2%	7,175	3M20	6.0	5.8	5.6	12.1	10.5	0.5	0.3	0.3	0.2	0.2	21,428	15,477	15,349	5,748	1,538	237,899	252,640	266,126	268,409	268,332	-	
Babylon Bank	BBAY	250,000	200.0	0.07	17,500	14.0	-12.5%	-36.4%	2,364	6M20	20.3	11.2	22.1	12.6	n.v.	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	-1,413	244,724	265,269	268,669	272,444	257,230	-	
Bank of Baghdad	BBOD	250,000	200.0	0.42	105,000	84.0	13.5%	40.0%	1,337,396	6M20	51.2	9.6	24.9	17.5	7.7	1.1	0.8	0.6	0.3	0.4	13,261	27,889	9,577	5,428	11,543	268,488	294,429	266,271	266,743	283,419	-	
Chihan Bank for Islamic & Finance	BCIH	255,000	204.0	2.29	583,950	467.2	-	-9.1%	229	6M20	3.8	n.a.	42.8	156.4	115.8	0.3	n.a.	2.2	2.3	2.0	31,597	25,603	19,281	5,084	1,756	374,077	301,101	317,490	290,999	295,565	-	
Commercial Bank of Iraq	BCOI	250,000	200.0	0.45	112,500	90.0	-	-2.2%	5,850	6M20	13.9	15.8	12.2	10.8	23.0	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,648	2,268	274,439	281,941	291,809	283,678	274,406	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	89.6	0.25	28,000	22.4	-	-	0	6M20	0.6	n.v.	n.v.	n.v.	n.v.	0.2	0.4	n.v.	n.v.	0.2	54,944	-51,406	-125,343	-688	-567	166,612	70,451	-54,582	-55,270	121,503	Suspend/ISC	
Dar Es Salam Inv. Bank (NR)***	BDSI	250,000	200.0	0.13	32,500	26.0	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.4	-274,709	7,496	-104,401	-	2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	200.0	0.53	132,000	105.6	-	-	0	3M20	38.7	333.9	n.a.	n.a.	n.v.	0.9	0.9	0.4	0.5	0.5	6,092	609	-	-	376	207,829	206,222	253,510	245,226	252,576	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	200.0	0.22	55,000	44.0	-	22.2%	0	6M20	302.3	16.9	37.3	81.9	6.5	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	1,749	254,974	259,366	261,027	256,001	262,202	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	212.0	0.11	29,150	23.3	-	-56.0%	0	FY19	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	0.1	11,399	10,507	8,056	2,737	-3,897	286,898	283,240	281,396	277,377	269,596	Suspend/GA	
Gulf Commercial Bank	BGUC	300,000	240.0	0.13	39,000	31.2	-7.1%	-7.1%	6,277	6M20	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-3,035	314,205	317,734	320,887	314,473	304,337	-	
Investment Bank of Iraq	BIBI	250,000	200.0	0.26	65,000	52.0	4.0%	-3.7%	2,885	6M20	9.7	14.7	26.3	206.5	36.6	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	915	279,554	289,793	283,083	283,102	261,524	-	
International Development Bank (NR)	BIDB	250,000	200.0	0.81	202,500	162.0	-	-	0	FY19	n.a.	n.a.	n.a.	15.7	26.4	39.1	n.a.	n.a.	0.7	0.8	0.8	20,184	19,454	14,967	9,013	6,096	272,173	272,709	269,431	264,094	269,262	-
Iraqi Islamic Bank	BIIB	250,000	200.0	0.45	112,500	90.0	2.3%	12.5%	19,257	6M20	16.6	21.6	17.6	19.8	7.1	0.5	0.6	0.5	0.4	0.4	9,212	8,785	8,882	6,123	7,328	271,906	261,251	267,752	262,597	281,771	-	
Iraqi Middle East Investment Bank	BIME	250,000	200.0	0.11	27,500	22.0	10.0%	10.0%	39,293	6M20	103.5	9.1	n.v.	n.v.	13.4	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	1,631	262,424	272,094	270,898	267,468	268,963	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	200.0	1.00	250,000	200.0	-	6.2%	0	6M20	n.a.	n.a.	40.3	40.8	87.5	n.a.	n.a.	1.0	0.9	1.0	-	282	7,422	7,103	10	-	250,828	256,983	256,956	253,688	-	
International Islamic Bank (NR)***	BINT	250,000	200.0	1.73	432,500	346.0	-	-11.7%	0	6M20	n.a.	n.a.	899.5	790.7	n.v.	n.a.	n.a.	1.0	2.4	4.5	-	87	131	366	-1,660	-	100,275	100,386	100,697	97,141	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	200.0	1.00	250,000	200.0	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	-2,032	45,108	250,209	253,286	251,773	248,829	-	
Kurdistan International Islamic Bank	BKUI	400,000	320.0	1.01	404,000	323.2	-	-7.3%	0	6M20	13.7	10.7	12.3	61.8	42.8	1.5	1.3	1.3	1.1	0.7	49,854	55,447	49,964	8,379	4,183	400,000	400,000	400,000	400,000	606,986	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	200.0	0.15	37,500	30.0	7.1%	-37.5%	26,304	6M20	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.2	-	-8,365	-3,670	-10,147	-888	267,535	258,706	254,348	244,624	237,360	-	
Mosul Bank Suspend/GA	BMFI	252,500	202.0	0.13	32,825	26.3	-	-18.8%	0	FY19	n.v.	40.1	16.5	15.6	9.6	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	4,022	262,117	265,638	270,643	265,774	268,461	-	
Al-Mansour Bank	BMNS	250,000	200.0	0.61	152,500	122.0	-	-9.0%	4,995	6M20	10.9	17.2	13.3	7.4	14.7	0.8	0.9	0.7	0.5	0.5	24,449	16,967	17,509	24,265	2,455	288,469	287,534	290,097	297,287	281,503	-	
Al Mustashar Islamic Bank (NR)	BMUI	150,000	120.0	-	-	-	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-1,125	5,394	-	-	-	98,875	157,309	-	
National Islamic Bank	BNAI	251,000	200.8	0.65	163,150	130.5	-	-35.0%	0	6M20	8.7	12.8	11.9	28.9	152.3	0.9	1.0	1.1	0.8	0.6	35,386	26,810	30,311	9,346	409	288,665	284,832	288,352	276,860	279,179	-	
National Bank of Iraq	BNOI	250,000	200.0	0.65	162,500	130.0	-	6.6%	0	6M20	62.3	4.4	39.6	n.v.	10.2	0.5	0.4	0.4	0.3	0.6	4,097	27,782	5,876	-5,616	13,083	264,353	287,733	285,719	257,850	261,910	Suspend/GA	
North Bank	BNOR	300,000	240.0	0.11	33,000	26.4	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-2,435	329,116	300,692	293,117	277,434	262,993	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	200.0	0.24	60,000	48.0	-	-76.0%	0	3M20	n.a.	n.a.	n.v.	n.v.	m.d.	n.a.	n.a.	1.0	1.0	0.2	-	-62	-4,442	-816	171	-	100,343	245,901	245,047	241,176	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	200.0	1.00	250,000	200.0	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.0	n.a.	1.0	-	1	-965	4,228	-739	-	100,108	248,369	251,922	251,312	-	
Al-Rajhi Islamic Bank for Inv. & Fin. (NR)	BRAJ	250,000	200.0	1.00	250,000	200.0	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	64.9	n.a.	n.a.	n.a.	n.a.	1.0	-	-	-3,616	-2,589	3,153	-	246,555	243,965	250,710	-		
Credit Bank of Iraq (NR)	BROI	250,000	200.0	0.39	97,500	78.0	-	-9.3%	624	6M20	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3													

Table (2.1): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					(%)	(%)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17		FY18	Last*
Industry Sector																																
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.6	-	-9.1%	0	9M20	n.v.	516.1	567.7	78.8	23.3	2.1	2.0	1.5	1.4	1.8	-84	4	3	18	94	1,003	1,007	1,009	1,027	1,053	-	
Baghdad Soft Drinks	IBSD	177,333	141.9	3.45	611,800	489.4	2.1%	9.9%	387,908	9M20	14.6	9.9	12.7	14.6	n.a.	1.8	1.4	1.5	1.9	1.5	30,137	37,781	42,041	49,012	56,010	216,680	237,407	306,646	333,080	395,588	-	
Electronic Industries	IELI	18,000	14.4	0.45	8,100	6.5	-	-	0	6M17	n.v.	n.v.	n.a.	n.a.	n.v.	1.1	1.3	n.a.	n.a.	0.6	-3,784	-1,992	-	-	-902	16,502	14,533	-	-	-	12,921	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.5	1.51	4,711	3.8	-	-	0	6M20	n.a.	n.a.	n.v.	n.a.	n.v.	n.a.	n.a.	1.6	n.a.	1.5	-	-	-566	-37	-	-	-	-	3,013	-	3,047	Suspend/ISC
Nationality H. Furniture (NR)**	IHFI	1,660	1.3	1.40	2,324	1.9	-	-6.7%	0	9M19	n.a.	n.a.	n.a.	12.3	20.8	0.6	n.a.	0.6	0.6	0.9	-	-	-	142	-7	1,978	-	1,978	2,500	2,493	-	
Al-Hilal Industries	IHLI	12,375	9.9	0.48	5,940	4.8	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-3,642	-1,471	-2,428	-	-89	-8,083	-9,554	-11,982	-	-13,637	Suspend/ISC	
Iraqi For Carton Manufact. & Trading	IICM	7,590	6.1	0.27	2,049	1.6	-	-	0	6M18	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-587	-348	-	-	-125	-2,483	-2,819	-	-	-	-2,960	Suspend/ISC
Iraqi Date Processing & Marketing	IIDP	17,250	13.8	1.20	20,700	16.6	-	3.4%	0	6M20	n.v.	n.v.	n.v.	n.v.	8.9	1.2	2.7	1.0	1.2	n.a.	-953	-1,993	-1,818	-3,200	1,167	19,126	17,074	15,304	20,798	-	Suspend/ISC	
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	-	0	6M20	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.8	0.9	1.0	1.2	-214	-176	-145	-	-17	1,538	1,317	1,229	1,179	1,006	Suspend/ISC	
Iraqi For Tufted Carpets	IITC	500	0.4	9.70	4,850	3.9	-0.5%	19.0%	5,457	FY19	13.2	15.7	17.7	13.4	7.3	1.1	1.4	1.9	1.9	1.9	196	185	271	352	749	1,991	1,897	2,096	2,149	2,514	-	
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.44	1,584	1.3	-	4.3%	0	6M20	n.a.	n.a.	83.5	32.0	8.8	1.2	1.1	1.1	1.0	1.1	-	-	17	44	176	1,298	1,298	1,314	1,358	1,432	-	
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.36	8,078	6.5	-3.5%	-19.5%	7,625	6M20	140.8	111.0	15.8	113.4	n.v.	1.1	0.8	0.7	1.2	n.a.	49	44	315	68	-375	6,149	6,196	6,483	6,311	-	-	
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	1.09	7,052	5.6	-4.4%	14.7%	89,382	6M20	10.9	n.v.	26.1	54.4	n.v.	0.7	0.6	0.6	0.5	1.3	508	-22	193	86	-1,701	7,549	7,527	7,577	7,667	5,425	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	60.00	10,800	8.6	-	-39.8%	0	6M19	987.4	n.v.	n.v.	n.v.	n.v.	2.7	2.6	2.2	2.4	2.4	16	-196	-58	-233	-67	5,137	4,833	4,776	4,543	4,543	Suspend/ISC	
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	6.0	2.55	19,125	15.3	-	-9.9%	2,896	6M20	n.v.	n.v.	n.v.	n.v.	200.7	16.7	n.v.	n.v.	n.v.	n.v.	-1,510	-1,238	-808	-1,068	-99	310	-853	-1,622	-2,645	-3,257	-	
Modern Sewing**	IMOS	2,000	1.6	6.66	13,320	10.7	0.9%	85.0%	22,097	9M20	10.0	33.4	13.5	7.9	24.3	2.1	3.5	3.2	1.9	6.0	324	148	430	593	382	1,316	1,188	1,554	2,059	2,233	-	
Modern Paint Industries (NR)	IMPI	9,214	7.4	1.25	11,517	9.2	-	-	0	FY15	n.v.	n.a.	n.a.	n.a.	n.v.	2.5	n.a.	n.a.	n.a.	2.5	-1,464	-	-	-	-1,464	4,536	-	-	-	-	4,536	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12.2	2.05	31,134	24.9	1.5%	7.9%	27,320	3M20	n.v.	n.v.	n.v.	21.6	40.7	2.0	3.2	3.2	3.1	0.6	-2,310	-1,099	-395	456	191	4,012	2,972	2,701	3,217	48,515	-	
Ready Made Clothes	IRMC	1,593	1.3	12.30	19,598	15.7	2.5%	-1.6%	369	6M20	n.v.	m.d.	148.9	155.4	187.6	12.9	13.8	11.4	11.4	10.2	-129	8	162	162	-128	1,690	1,697	1,839	1,912	1,923	-	
The Light and Mining Industries (NR)	ITLI	16,800	13.4	0.31	5,208	4.2	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-4,273	-2,827	-1,547	-	-1,547	-15,907	-18,497	-19,806	-	-19,806	Suspend/ISC	
Total		311,763	249.4		793,589	634.9			543,053											12,280	26,807	35,668	46,432	52,475	264,340	267,223	324,110	385,156	452,504			
Hotel & Tourism Sector																																
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.9	-	-	0	FY18	n.a.	n.v.	n.v.	n.v.	n.v.	8.1	13.8	13.8	16.6	14.8	-	-24	-17	-29	-29	232	208	191	163	163	Suspend/ISC	
Baghdad Hotel	HBAG	3,844	3.1	7.80	29,983	24.0	-	-7.1%	10,390	6M20	19.2	19.7	17.1	15.1	n.a.	4.4	5.5	4.6	4.4	3.8	1,825	2,279	2,226	2,171	974	6,015	6,996	7,086	7,469	7,887	-	
Babylon Hotel	HBAY	2,000	1.6	85.00	170,000	136.0	-	16.4%	3,983	9M20	103.7	69.4	34.4	29.1	54.7	46.5	25.7	17.3	12.0	15.1	729	937	2,181	3,060	3,621	1,548	2,532	4,331	7,393	11,241	-	
Isthar Hotels	HISH	3,500	2.8	10.50	36,750	29.4	-	-	0	6M20	51.0	28.2	74.8	n.a.	n.a.	4.8	4.0	4.1	n.a.	2.5	943	1,653	562	-	-777	10,045	11,703	10,340	-	14,766	Suspend/ISC	
Karbala Hotels**	HKAR	7,500	6.0	0.82	6,150	4.9	5.1%	-3.5%	4,951	6M20	m.d.	n.v.	n.v.	n.v.	857.6	1.4	1.4	1.4	0.9	0.8	1	-33	-14	-48	-12	5,769	5,736	5,722	8,174	8,158	-	
Mansour Hotel	HMAN	2,923	2.3	9.05	26,453	21.2	-	-30.4%	1,991	6M20	750.3	m.d.	34.5	229.4	n.v.	28.9	37.5	12.6	13.5	7.5	69	50	1,186	153	-392	1,529	1,636	2,749	2,589	3,509	-	
National for Tourist Investment	HNTI	6,253	5.0	8.00	50,025	40.0	-	-12.1%	3,266	3M20	180.5	72.1	93.2	38.0	69.2	7.3	5.0	3.0	3.1	3.6	312	737	436	1,153	181	7,753	10,687	13,489	14,219	13,843	-	
Palestine Hotel	HPAL	4,470	3.6	9.00	40,230	32.2	2.3%	-5.2%	752	6M20	28.6	n.v.	n.v.	34.0	n.v.	5.4	11.0	12.5	8.1	5.1	1,471	-1,439	-869	1,444	-941	7,711	6,274	4,572	6,049	7,880	-	
Al-Sadeer Hotel**	HSAD	1,363	1.1	10.30	14,038	11.2	2.9%	-6.4%	1,030	6M20	n.v.	n.v.	n.v.	m.d.	n.v.	26.2	21.5	n.v.	n.v.	n.v.	-16	-41	-2,158	20	-50	1,005	969	-1,188	-1,169	-868	-	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.00	1,200	1.0	-2.0%	2.0%	5,228	6M20	n.v.	n.v.	n.v.	n.v.	8.7	n.v.	n.v.	n.v.	n.v.	n.a.	-166	-424	-364	-161	-8	-626	-1,040	-1,391	-1,538	-	-	
Total		32,469	26.0		377,238	301.8			31,590							5,169	3,695	3,170	7,763	2,568	40,981	45,701	45,900	43,349	66,580							
Services Sector																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.6	0.65	4,524	3.6	-	-4.4%	0	6M20	n.v.	n.v.	10.3	10.6	n.v.	0.6	0.5	0.6	0.9	0.6	-177	-175	338	553	25	5,466	5,778	6,094	6,567	7,212	Suspend/GA	
Al-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.0	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.6	n.a.	n.a.	n.a.	0.4	-399	-	-	-	-433	3,300	-	-	-	3,300	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.8	19.90	19,900	15.9	4.7%	10.2%	1,826	6M20	17.4	9.1	9.4	9.7	9.4	7.3	3.7	5.0	5.1	4.4	863	1,418	1,582	1,626	617	2,064	3,497	2,981	3,099	4,510	-	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.4	-	0	0.0	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	n.v.	-	-	-43	-173	-127	-	-	4,544	4,371	4,383	-	
Iraqi for General Transp. (NR)	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	3M20	n.v.	n.v.	n.v.	n.a.	n.v.	1.4	1.5	0.5	n.a.	0.6	-390	-280	-259	-	-24	4,504	4,273	4,061	-	3,483	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.2	1.50	21,000	16.8	-2.6%	0.7%	11,672	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	1.1	1.0	0.8	0.9	2.0	-745	-1,4										

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (\$ mn)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
								FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*				
Insurance Sector																															
AHliya For Insurance (NR)	NAHF	7,000	5.6	0.45	3,150	2.5	-	-44.2%	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	1.5	-174	-45	-121	-119	-271	2,774	2,729	2,607	2,440	2,168	-
Al-Ameen for Insurance**	NAME	5,000	4.0	0.49	2,450	2.0	-	-9.3%	0	6M20	11.8	19.5	n.v.	11.5	11.9	1.0	0.8	0.4	0.3	0.6	385	206	-79	108	185	3,953	4,065	3,989	4,012	4,224	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.43	3,010	2.4	-17.3%	-33.8%	44	3M20	15.9	24.8	77.5	161.9	19.6	0.7	0.6	1.1	0.8	0.5	282	138	76	33	-12	4,953	4,683	4,267	5,726	6,303	Suspend/ISC
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.71	1,420	1.1	-	4.4%	0	FY19	30.7	40.7	5.4	6.7	129.4	0.9	1.2	0.4	0.5	0.6	65	65	232	204	13	1,908	1,957	2,631	2,513	2,361	Suspend/GA
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.4	-	-	0	9M19	4.3	4.4	3.2	3.4	4.5	0.5	0.3	0.3	0.2	0.3	867	480	648	727	840	6,476	6,940	8,168	8,783	9,623	Suspend/ISC
Total		28,000	22.4		12,970	10.4			44												1,425	843	755	953	754	20,064	20,374	21,663	23,474	24,679	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.88	1,320	1.1	-	-	0	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.6	-140	-74	-102	-153	-29	662	588	986	834	827	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	9M19	n.v.	n.v.	n.v.	n.a.	n.v.	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-32	-13	1,371	1,291	1,251	1,232	1,222	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.a.	0.4	n.a.	0.8	-96	-2,352	-662	-338	-54	6,512	-	3,498	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VHES	1,000	0.8	0.90	900	0.7	-	-	0	6M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-20	1,048	859	684	595	498	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.0	-	-	0	6M20	n.v.	n.v.	59.5	72.9	16.1	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	-19	1,785	1,783	1,813	1,837	1,886	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.4	-80	-49	-35	-29	-25	1,233	1,184	1,149	1,120	1,062	Suspend/GA
Total		13,650	10.9		5,890	4.7			0												-381	-2,745	-979	-602	-159	12,611	5,705	9,381	5,617	7,544	
Money Transfer Sector																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36.0	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-12	44,936	44,938	45,318	45,333	45,194	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	5,000	4.0	1.00	5,000	4.0	-	-	0	6M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.1	290	161	240	-29	-101	45,839	45,520	45,759	45,731	45,570	-
Total		50,000	40		5,000	4			0												243	164	627	-13	-112	90,775	90,458	91,078	91,064	90,764	
Grand Total		12,809,057	10,247		13,795,667	11,036,533			5,103,050												447,311	382,928	183,571	472,344	254,278	12,317,658	13,533,666	14,383,716	14,250,107	14,651,481	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



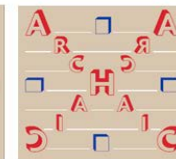
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19

Karada, Baghdad, Iraq

Tel: +964 727 002 0407

Erbil

Italian Village offices

Office Number: 32, Erbil, Iraq

Tel: +964 770 493 9999

Suleymani

Rand Gallery

Office No: 4, Floor: 6, Suleymani, Iraq

Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. 103/16

Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

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