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# Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD2,316,444,140 (\$1,838,448)

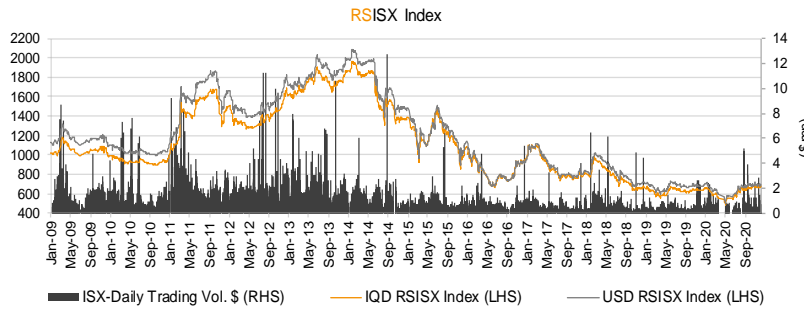


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SMRI	1.740	20.7%
BNOI	0.680	13.2%
IRMC	12.100	9.1%
BELF	0.230	8.7%
SBPT	19.950	4.0%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BGUC	0.130	-7.7%
BLAD	0.150	-6.7%
INCP	2.190	-1.8%
TZNI	2.311	-1.7%
AISP	6.850	-1.5%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	675	0.1%	2.4%
EGYPT	10,987	-0.3%	-21.3%
KUWAIT	6,098	-0.4%	-12.5%
SAUDI	8,644	-0.4%	3.0%
MUSCAT	3,607	-0.9%	-9.4%
QATAR	10,446	-0.2%	0.0%
DUBAI	2,547	5.3%	-8.1%
ABUDHABI	5,109	1.5%	0.3%
BAHRAIN	1,490	-0.4%	-7.3%

Top 5 Traded Volume - Weekly

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BAIB	1.080	0.6	32%
IBSD	3.530	0.2	12%
SKTA	4.410	0.2	10%
AISP	6.850	0.1	7%
BBOB	0.390	0.1	7%

In the last session of the week (Wednesday), 21 companies were able to trade and 37 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1260 IQD per USD as end of the week. Volumes for the week reached IQD2.3 bn (\$1.8 mn) and the numbers of shares traded reached 2.6 bn.

Foreigners executed total 233 transactions this week. They executed 210 buying transactions amounted at IQD397 mn (\$315 K) and 23 selling transactions amounted at IQD22 mn (\$17 K). Thus, net purchase of foreigners reached IQD376 mn (\$298 K) while their share in total trading volume was 9.1%.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets**

- **Public Budget (10M20):** According to the Ministry of Finance (MoF) [website](#), public budget revenues decreased 41% y/y to IQD43.1 trln (around \$34.2 bn) in the first ten months of 2020, while public budget expenses decreased 22% y/y to IQD57.9 trln (around \$45.9 bn) and thus public budget recorded a IQD14.8 trln (around \$11.7 bn) deficit in 10M20 compared to recording a IQD0.9 trln (around \$0.7 bn) deficit in 10M19.
- **Iraq Banking Sector (7M20):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiraq.org](http://cbiraq.org)), Iraqi banking sector total assets decreased 5% ytd to IQD127.0 trln (\$102.4 bn) as end of 7M20. Total deposits of the banking sector decreased by 6% ytd to IQD77.1 trln (\$62.2 bn). Saving and fixed deposits decreased 4% ytd to IQD21.3 trln (\$17.2 bn). Current deposit accounts decreased 7% ytd to IQD55.8 trln (\$45.0 bn) and constituted 72% of total banking sector deposits as end of 7M20. Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 9% ytd to IQD45.6 trln (\$36.8 bn) while private sector cash credits extended by commercial banks increased 15% ytd to IQD24.1 trln (\$19.4 bn) and constituted 53% of total banking sector credits.
- **Inflation (September 2020):** Annual Inflation occurred at 0.5% (y/y change).
- **CBI Net Foreign Assets (as of November 19, 2020):** IQD64.8 trln (\$54.5 bn), down by 19.3% ytd.

**News from Iraq**

**Politics**

- President Barham Salih met on Tuesday with the US Assistant Secretary, Bureau of Near Eastern Affairs, David Schenker. President Salih and Assistant Secretary Schenker discussed US-Iraqi ties, how best to promote these in all sectors, and where there could be further dialogue on strategic issues of common interest. (Presidency.iq)
- President Salih met with the Ambassador of Turkey to Iraq, Fatih Yildiz. During the meeting, Turkish-Iraqi relations were discussed. President Salih and Ambassador Yildiz discussed how best to strengthen their nations' ties across all sectors in ways that best serve the interests of both countries. President Salih emphasized how important it was to maintain security and stability in the region and work towards calming tensions there. (Presidency.iq)
- President Salih met on Monday the Baghdad-based ambassadors of the five permanent members of the United Nations Security Council. These are China, France, the Russian Federation, the United Kingdom and the United States. During the meeting, the participants discussed current events, domestic and regional developments. (Presidency.iq)
- President Salih met on Sunday with the head of the State of Law Coalition, Nouri al-Maliki. During the meeting, the participants discussed politics, economics and the security situation in Iraq. They agreed it was important to ensure security in Iraq and that it was vital to create the right conditions for the next federal election, in order to ensure it was free and fair and that there was no fraud or manipulation. (Presidency.iq)
- Foreign Minister Mr. Fuad Hussein met with Prince Faisal bin Farhan, Minister of Foreign Affairs of the Kingdom of Saudi Arabia. Both sides discussed the progress of bilateral relations between Baghdad and Riyadh. (Mofa.gov.iq)
- Pope Francis will conduct an apostolic trip to Iraq from March 5 to 8 of next year, in which he will visit Baghdad, the southern plain of Ur, in Iraq's Dhi Qar province, as well as Mosul, Qaraqosh, and Erbil in the north, according to a statement released by Matteo Bruni, director of the Vatican's press office. (Kurdistan 24)

**Economic**

- The Secretary General of the Union of Arab Banks and Sam Hassan Fattouh made a phone call with the Governor of the Central Bank of Iraq (CBI), Mustafa Ghaleb. They reviewed the efforts of the CBI within the framework of banking reform in the country and its ability to secure banking services in accordance with the highest international standards. The two sides reviewed aspects of cooperation on several levels. The Governor of the CBI explained the reform plan that is mainly based on activating the supervisory approach, increasing confidence in the Iraqi banking sector with the aim of empowering the sector and strengthening its development and economic role, and working to build relations with banks and international financial institutions. (CBI)
- A meeting was held in Baghdad, on Tuesday, for the President of the Republic, Prime Minister (PM), the Speaker of Parliament, and leaders of political blocs. During the meeting, current developments were presented, as were the general lines of the federal budget and the outstanding problems between the federal government and the KRG. The meeting stressed that economic reform is the necessary solution that must be adopted within the scope of Iraqi political and social solidarity. The meeting also pointed out to support government measures to achieve economic reform in the draft federal budget law for the fiscal year 2021. (Pmo.iq)
- President Salih met on Monday with the Saudi Arabian Minister of Commerce and Investment, Majid al-Qasabi, and his delegation. At the meeting, the close relationship between the two countries and the potential ways of enhancing bilateral ties across all sectors were discussed. (Presidency.iq)
- PM Mustafa Al-Kadhimi received a delegation of Saudi officials headed by Majid al-Qasabi, Minister of Trade, Bandar Ibrahim Alkhorayef, and members of the Iraqi-Saudi Coordination Council and business people in Baghdad on Monday. The delegation included businessmen representing 22 Saudi companies. During the meeting, they discussed issues of common interest between the two countries, and ways to support and enhance them in all fields. (Iraq Business News)

- A delegation of legislators from the Kurdistan Parliament will visit the Iraqi capital Baghdad next week to meet their Iraqi counterparts and officials, expressing "legal and parliamentary" support to the KRG delegations in its talks with the Iraqi government on the autonomous region's share in the 2021 budget. (Kurdistan 24)
- Foreign Minister Mr. Fuad Hussein discussed with the Secretary-General of the Gulf Cooperation Council, Dr. Nayef Falah Mubarak Al-Hajraf several issues related to Iraq. He called for the formation of a committee to follow up on the outcomes of the Kuwait Donor Conference and coordinate with the World Bank, and stressed the need to create a mechanism for joint work with the Gulf Cooperation Council. (Mofa.gov.iq)
- Iraq has approved a project to build business and commercial zones in the outskirts of the capital Baghdad as part of plans to expand the city's entrances, the official Iraqi news agency reported. The project will be offered soon to investors, Baghdad's Governor Mohammed Al-Atta said. (Zawya)
- Iraq has approved a project to build new industrial cities in various governorates to create investment opportunities, the official daily Al-Sabah said on Tuesday. (Zawya)

**ISX, ISC & CBI**

- ISX will suspend trading of Babylon Hotel (HBAV) starting Dec. 17, 2020 due to the AGM that will be held on Dec. 22, 2020 to discuss and approve 2019 annual financial statements, and distributing cash dividend.
- Investment Bank of Iraq (IBI) will resume trading on Dec. 13, 2020 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements.
- Dar Al-Salam for Insurance (NDSA) resumed trading on Dec. 9, 2020 after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 4% cash dividend (IQD0.04 dividend per share, 8.3% dividend yield).
- ISX suspended trading of Baghdad Hotel (HBAG) starting Dec. 9, 2020 due to the AGM that will be held on Dec. 15, 2020 to discuss and approve 2019 annual financial statements.
- Ready-Made Clothes (IRMC) resumed trading on Dec. 8, 2020 due to disclosing its 2019 annual financial results.
- Kurdistan International Islamic Bank (BKUI) resumed trading on Dec. 7, 2020 due to disclosing its 2019 annual financials statement.
- ISX suspended trading of Iraq Baghdad for General Transport (SBPT) starting Dec. 7, 2020 due to the AGM that will be held on Dec. 13, 2020 to discuss and approve 2019 annual financial statements.
- National Company for Tourism Investment (HNTI) announced on Dec. 7, 2020 that the company will stop distributing cash dividend starting Dec. 20, 2020 and will resume trading on Jan. 10, 2021.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	98.26	94.51
Ask	100.15	95.74
Bid	98.18	94.51

\*As of December 10, 2020, Source: Börse Frankfurt (Frankfurt Stock Exchange)

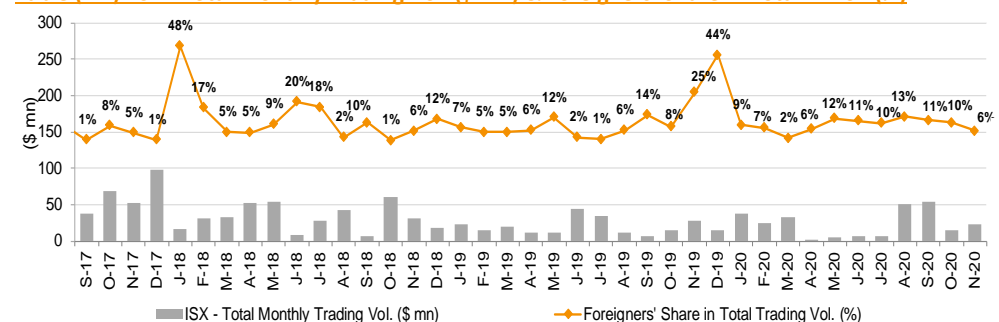
**Table (1.6): Dividend Distributions by ISX Listed Companies (2019-2020)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend price	Dividend	Dividend
				(IQD/share)	(%)
Al-Ahliya for Agricultural Production	AAHP	13.10.2020	1.15	0.030	2.6%
Iraqi for Seed Production	AISP	7.7.2019	6.47	0.200	3.1%
Ashur International Bank	BASH	15.9.2020	0.32	0.020	6.3%
Ashur International Bank	BASH	16.12.2019	0.24	0.018	7.5%
Ohan Bank for Islamic & Finance	BCIF	7.10.2019	2.50	0.016	0.6%
Commercial Bank of Iraq	BCOI	26.9.2019	0.48	0.038	7.9%
Commercial Bank of Iraq	BCOI	7.1.2019	0.48	0.035	7.3%
Iraq Noor Islamic Bank	BINI	11.8.2020	1.00	0.010	1.0%
Iraq Noor Islamic Bank	BINI	24.3.2019	0.98	0.024	2.4%
Al Janoob Islamic Bank	BJAB	25.9.2019	1.00	0.000	0.0%
Al-Mansour Bank	BMNS	22.10.2020	0.61	0.040	6.6%
Al-Mansour Bank	BMNS	10.3.2019	0.72	0.070	9.7%
Al-Qurtas Islamic Bank	BQUR	29.9.2019	-	0.004	-
Credit Bank of Iraq	BROI	8.7.2019	0.39	0.020	5.1%
Credit Bank of Iraq	BROI	19.2.2019	0.39	0.025	6.4%
Region Trade Bank	BRTB	14.10.2020	0.93	0.058	6.2%
Region Trade Bank	BRTB	19.12.2019	1.00	0.068	6.8%
Sumer Commercial Bank	BSUC	17.9.2019	0.55	0.040	7.3%
Al Taif Islamic Bank	BTIB	1.12.2019	1.20	0.012	1.0%
Trans Iraq Bank for Investment	BTRI	19.7.2020	0.70	0.008	1.1%
Trans Iraq Bank for Investment	BTRI	14.3.2019	0.70	0.030	4.3%
Baghdad Hotel	HBAH	20.8.2019	8.80	0.500	5.7%
Babylon Hotel	HBAH	23.12.2019	75.00	2.000	2.7%
National for Tourist Investment	HNTI	21.7.2019	9.19	0.180	2.0%
Baghdad Soft Drinks	IBSD	13.7.2020	2.67	0.150	5.6%
Baghdad Soft Drinks	IBSD	9.6.2019	3.41	0.100	2.9%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
Iraqi For Tufted Carpets	IITC	12.6.2019	8.10	0.600	7.4%
Modern Chemical Industries	IMCI	8.12.2019	100.00	0.333	0.3%
Modern Sewing	IMOS	16.9.2020	10.25	0.100	1.0%
Dar Al-Salam for Insurance	NDSA	17.11.2020	0.48	0.040	8.3%
Al-Ameen Estate Inv.	SAEI	23.10.2019	0.75	0.030	4.0%
Baghdad Passengers Transport	SBPT	8.12.2019	20.50	1.000	4.9%
Al-Mosul for Funfairs	SMOF	11.7.2019	13.40	1.000	7.5%
Mamoura Real-estate Inv.	SMRI	8.7.2019	1.79	0.050	2.8%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Asiacell Communications PJSC	TASC	9.4.2019	8.20	1.000	12.2%
Al-Khatem Telecom	TZNI	20.10.2020	2.35	0.039	1.7%
Al-Khatem Telecom	TZNI	26.5.2019	2.70	0.033	1.2%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2016	2017	2018	2019	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.4%	1.2%	1.5%	1.1%	0.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.9%	4.8%	5.2%	4.8%	4.7%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	3.0%	2.2%	1.7%	2.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.4%	6.7%	4.8%	3.8%	4.5%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M19	9M20	Y/Y Change (%)	9M19	9M20	Y/Y Change (%)
<b>Banking Sector</b>							
Ashur Bank	BASH	5,023,236	15,960,679	218%	4,164,705	12,910,898	210%
Commercial Bank of Iraq	BCOI	5,010,412	3,714,274	-26%	4,154,073	3,004,547	-28%
<b>Industry Sector</b>							
Modern Chemical Industries	IMCI	-87,486	-110,304	-	-72,534	-89,227	-
Average IQD/US\$**					1,206	1,236	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M19	6M20	Y/Y Change (%)	6M19	6M20	Y/Y Change (%)
<b>Agriculture Sector</b>							
Al-Ahliya for Agricultural Prod.	AAHP	-26,087	-18,682	-	-21,632	-15,140	-
Middle East for Production- Fish	AMEF	66,304	62,257	-6%	54,981	50,453	-8%
Average IQD/US\$**					1,206	1,234	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY18	FY19	Y/Y Change (%)	FY18	FY19	Y/Y Change (%)
<b>Banking Sector</b>							
Kurdistan Int. Bank	BKUI*	8,140,200	2,362,429	-71%	6,674,749	1,954,543	-71%
Average IQD/US\$**					1,220	1,209	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* Audited \*\*We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		
<b>Telecom Sector</b>																															
Asiacell Communications PJSC	TASC	310,000	246.0	6.95	2,154,500	1,709.9	0.3%	-8.9%	49,909	9M20	41.5	66.5	42.3	15.9	9.7	1.2	1.0	1.0	1.6	1.8	144,858	93,373	115,540	254,330	223,305	1,929,873	1,959,382	1,687,859	1,510,088	1,227,387	-
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,452.2	2.31	4,228,628	3,356.1	-1.7%	-5.7%	0	6M20	40.1	n.v.	176.5	88.7	50.1	2.5	2.9	2.8	2.4	2.1	154,624	-9,537	33,695	80,624	46,276	2,271,919	2,072,355	2,108,516	2,146,663	1,995,249	-
<b>Total</b>		<b>2,139,783</b>	<b>1,698</b>		<b>6,383,128</b>	<b>5,066.0</b>			<b>49,909</b>												<b>299,482</b>	<b>83,836</b>	<b>149,235</b>	<b>334,954</b>	<b>269,581</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,656,751</b>	<b>3,222,636</b>	
<b>Banking Sector</b>																															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	198.4	1.15	287,500	228.2	-	-	0	9M20	n.a.	n.a.	n.v.	766.6	679.6	n.a.	n.a.	1.0	1.0	1.2	-	-	-2,760	767	373	-	-	248,143	248,853	249,552	Suspend/GA
Asia Al Iraq Islamic Bank (NR)***	BAIB	200,000	158.7	1.08	216,000	171.4	-	0.5%	751,680	9M20	n.a.	n.a.	n.v.	n.v.	113.0	n.a.	n.a.	1.0	1.2	1.4	-	-	-91	-1,704	2,351	-	-	100,501	98,376	150,864	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	100,000	79.4	1.00	100,000	79.4	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-145	-243	-	-	100,046	99,901	98,928	-
Ashur International Bank	BASH	250,000	198.4	0.24	60,000	47.6	-	9.1%	10,308	6M20	6.0	5.8	5.6	12.1	5.6	0.5	0.3	0.3	0.2	0.2	21,428	15,477	15,349	5,748	8,709	237,899	252,640	266,126	268,409	274,335	-
Babylon Bank	BBAY	250,000	198.4	0.07	17,500	13.9	-	-36.4%	0	9M20	20.3	11.2	22.1	12.6	n.v.	0.3	0.3	0.3	0.2	0.1	5,328	9,069	4,620	4,485	-1,614	244,724	265,269	268,669	272,444	257,029	Suspend/ISC
Bank of Baghdad	BBOB	250,000	198.4	0.39	97,500	77.4	2.6%	33.3%	160,526	9M20	51.2	9.6	24.9	17.5	4.6	1.1	0.8	0.6	0.3	0.3	13,261	27,889	9,577	5,428	22,252	268,488	294,429	266,271	266,743	292,857	-
Chian Bank for Islamic & Finance	BCIH	255,000	202.4	2.29	583,950	463.5	-	-9.1%	0	9M20	3.8	n.a.	42.8	156.4	61.9	0.3	n.a.	2.2	2.3	2.0	31,597	25,603	19,281	5,084	5,545	374,077	301,101	317,490	290,999	295,354	-
Commercial Bank of Iraq	BCOI	250,000	198.4	0.44	110,000	87.3	-	-4.3%	4,774	6M20	13.9	15.8	12.2	10.8	22.5	0.4	0.4	0.4	0.4	0.4	8,230	8,500	11,507	11,648	2,268	274,439	281,941	291,809	283,678	274,406	-
Dijlah & Furat Bank (NR)	BDFD	112,000	88.9	0.25	28,000	22.2	-	-	0	9M20	0.6	n.v.	n.v.	n.v.	n.v.	0.2	0.4	n.v.	n.v.	n.v.	54,944	-51,406	-125,343	-688	-1,050	166,612	70,451	-54,582	-55,270	-57,243	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	198.4	0.13	32,500	25.8	-	-	0	3M18	n.v.	5.1	n.v.	n.a.	n.v.	n.v.	0.2	0.4	n.a.	0.4	-274,709	7,496	-104,401	-	2,770	-94,200	185,244	79,431	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	198.4	0.53	132,000	104.8	-	-	0	9M20	38.7	333.9	n.a.	n.a.	96.9	0.9	0.9	0.4	0.5	0.5	6,092	609	-	-	2,161	207,829	206,222	253,510	245,226	254,361	Suspend/ISC
Etal Islamic Bank	BELF	250,000	198.4	0.23	57,500	45.6	8.7%	38.9%	98	9M20	302.3	16.9	37.3	81.9	4.3	0.4	0.3	0.3	0.2	0.2	418	5,112	2,685	1,068	7,447	254,974	259,366	261,027	256,001	267,948	-
Ethi Bank for Invest. & Finance (NR)	BERI	265,000	210.3	0.11	29,150	23.1	-	-56.0%	0	9M20	n.a.	n.a.	n.a.	n.a.	5.5	n.a.	n.a.	n.a.	n.a.	0.1	11,399	10,507	8,056	2,737	4,007	286,898	283,240	281,396	277,377	273,603	-
Gulf Commercial Bank	BGUC	300,000	238.1	0.13	39,000	31.0	-7.7%	-14.3%	1,791	9M20	16.3	23.0	27.7	96.3	n.v.	0.5	0.4	0.4	0.2	0.1	13,449	6,955	5,041	907	-3,166	314,205	317,734	320,887	314,473	304,206	-
Investment Bank of Iraq	BIBI	250,000	198.4	0.23	57,500	45.6	-	-14.8%	0	9M20	9.7	14.7	26.3	206.5	14.3	0.6	0.5	0.4	0.2	0.2	20,865	12,056	4,776	383	3,817	279,554	289,793	283,083	283,102	264,418	Suspend/GA
International Development Bank (NR)	BIDB	250,000	198.4	0.81	202,500	160.7	-	-	0	9M20	n.a.	n.a.	15.7	26.4	15.4	n.a.	n.a.	0.7	0.8	0.7	20,184	19,454	14,967	9,013	12,166	272,173	272,709	269,431	264,094	281,428	-
Iraqi Islamic Bank	BIIB	250,000	198.4	0.38	95,000	75.4	-	-5.0%	532	9M20	16.6	21.6	17.6	19.8	5.4	0.5	0.6	0.5	0.4	0.3	9,212	8,785	8,882	6,123	12,845	271,906	261,251	267,752	262,597	264,680	-
Iraqi Middle East Investment Bank	BIME	250,000	198.4	0.11	27,500	21.8	-	10.0%	6,014	9M20	103.5	9.1	n.v.	n.v.	9.5	0.5	0.4	0.3	0.1	0.1	2,433	14,133	579	-1,985	1,381	262,424	272,094	270,898	267,468	268,746	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	198.4	1.00	250,000	198.4	-	6.2%	0	9M20	n.a.	n.a.	40.3	40.8	99.2	n.a.	n.a.	1.0	0.9	1.0	-	282	7,422	7,103	-334	-	250,828	256,983	256,956	253,353	-
International Islamic Bank (NR)***	BINT	250,000	198.4	1.73	432,500	343.3	-	25.0%	0	9M20	n.a.	n.a.	899.5	790.7	1,232.2	n.a.	n.a.	1.0	2.4	4.4	-	87	131	366	-877	-	100,275	100,386	100,697	97,924	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	198.4	1.00	250,000	198.4	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	159.2	n.a.	n.a.	n.a.	n.a.	1.0	126	106	3,679	871	179	45,108	250,209	253,286	251,773	250,982	-
Kurdistan International Islamic Bank	BKUI	400,000	317.5	1.01	404,000	320.6	-	-7.3%	10,201	6M20	13.7	10.7	12.3	61.8	42.8	1.5	1.3	1.3	1.1	0.7	49,854	56,447	48,964	8,379	4,183	400,000	400,000	400,000	400,000	606,986	Suspend/ISC
Al-Ataa Islamic Bank (NR)	BLAD	250,000	198.4	0.15	37,500	29.8	-6.7%	-41.7%	2,571	9M20	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	0.4	0.4	0.2	-	-8,365	-3,670	-10,147	-2,013	267,535	258,706	254,348	244,624	238,190	-
Mosul Bank	BMFI	252,500	200.4	0.12	30,300	24.0	-	-25.0%	3,417	9M20	n.v.	40.1	16.5	15.6	15.8	0.2	0.5	0.3	0.2	0.1	-571	4,130	5,759	3,041	1,792	262,117	265,638	270,643	265,774	271,000	-
Al-Mansour Bank	BMNS	250,000	198.4	0.57	142,500	113.1	-	-9.5%	8,820	9M20	10.9	17.2	13.3	7.4	27.4	0.8	0.9	0.7	0.5	0.5	24,449	16,967	17,509	24,265	5,147	288,469	287,534	290,097	297,287	283,766	-
Al Mustashar Islamic Bank (NR)***	BMUI	250,000	198.4	1.00	250,000	198.4	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	34.4	n.a.	n.a.	n.a.	n.a.	1.6	-	-	-	-1,125	5,394	-	-	-	98,875	157,309	-
National Islamic Bank	BNAI	251,000	199.2	0.65	163,150	129.5	-	-35.0%	0	6M20	8.7	12.8	11.9	28.9	152.3	0.9	1.0	1.1	0.8	0.6	35,386	26,810	30,311	9,346	409	288,665	284,832	288,352	276,860	279,179	-
National Bank of Iraq	BNOI	250,000	198.4	0.68	170,000	134.9	13.2%	26.2%	7,225	9M20	62.3	4.4	39.6	n.v.	11.2	0.5	0.4	0.4	0.3	0.6	4,097	27,782	5,876	-5,616	14,650	264,353	287,733	285,719	257,850	265,697	-
North Bank	BNOR	300,000	238.1	0.09	27,000	21.4	-	-18.2%	0	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.2	0.1	0.2	0.1	0.1	-5,532	-22,704	-12,575	-15,683	-3,643	329,116	305,692	293,117	277,434	261,785	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	198.4	0.24	60,000	47.6	-	-76.0%	0	9M20	n.a.	n.a.	n.v.	n.v.	m.d.	n.a.	n.a.	1.0	1.0	0.2	-	-62	-4,442	-816	2,972	-	100,343	245,901	245,047	243,977	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	198.4	1.00	250,000	198.4	-	-	0	9M20	n.a.	n.a.	n.v.	n.a.	117.4	n.a.	n.a.	1.0	n.a.	1.0	-	1	-965	4,228	1,747	-	100,108	248,369	251,922	253,799	Suspend/GA
Al-Rajhi Islamic Bank for Inv. & Fin. (NR)	BRAJ	250,000	198.4	1.00	250,000	198.4	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	64.9	n.a.	n.a.	n.a.	n.a.	1.0	-	-	-3,616	-2,589	3,153	-	246,555	243,965	250,710	-	
Credit Bank of Iraq (NR)	BROI	250,000	198.4	0.40	100,000	79.4	-	-7.0%	331	9M20	12.7	37.9	25.3	17.9	n.v.	0.5	0.6	0.5	0.3	0.3	13,914										

**Table (2.1): Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
		(IQD mn)	(\$ mn)							(IQD mn)	(IQD mn)	(%)	(%)	(IQD'000)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*		FY15	FY16	FY17
<b>Industry Sector</b>																																	
Baghdad for Packing Materials	IBPM	1,080	0.9	2.00	2,160	1.7	-	1.0%	0	9M20	n.v.	516.1	567.7	78.8	25.8	2.1	2.0	1.5	1.4	2.1	-84	4	3	18	94	1,003	1,007	1,009	1,027	1,053	-		
Baghdad Soft Drinks	IBSD	177,333	140.7	3.53	625,987	496.8	0.6%	13.1%	284,014	9M20	14.6	9.9	12.7	14.6	n.a.	1.8	1.4	1.5	1.9	1.6	30,137	37,781	42,041	49,012	56,010	216,680	237,407	306,646	333,080	395,588	-		
Electronic Industries	IELI	18,000	14.3	0.45	8,100	6.4	-	-	0	6M17	n.v.	n.v.	n.a.	n.a.	n.v.	1.1	1.3	n.a.	n.a.	0.6	-3,784	-1,992	-	-	-902	16,502	14,533	-	-	12,921	Suspend/ISC		
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.5	1.51	4,711	3.7	-	-	0	9M20	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.6	n.a.	1.5	-	-	-566	-2	-	-	-	-	3,013	-	3,047	Suspend/ISC	
Nationality H. Furniture (NR)***	IHFI	1,660	1.3	1.40	2,324	1.8	-	-6.7%	0	9M20	n.a.	n.a.	n.a.	12.3	n.a.	0.6	n.a.	0.6	0.6	0.9	-	-	-	142	28	1,978	-	1,978	2,500	2,493	Suspend/ISC		
Al-Hilal Industries	IHLI	12,375	9.8	0.48	5,940	4.7	-	-	0	9M20	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.v.	-3,642	-1,471	-2,428	-	-165	-8,083	-9,554	-11,982	-	-20,465	Suspend/ISC		
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.0	0.27	2,049	1.6	-	-	0	6M18	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-587	-348	-	-	-125	-2,483	-2,819	-	-	-2,960	Suspend/ISC		
Iraqi Date Processing & Marketing	IIDP	17,250	13.7	1.20	20,700	16.4	-	3.4%	0	FY20	n.v.	n.v.	n.v.	n.v.	459.2	1.2	2.7	1.0	1.2	1.0	-953	-1,993	-1,818	-3,200	45	19,126	17,074	15,304	20,798	21,081	Suspend/ISC		
Iraqi Engineering Works	IIEW	1,500	1.2	0.82	1,230	1.0	-	-	0	9M20	n.v.	n.v.	n.v.	n.a.	n.a.	0.6	0.8	0.9	1.0	1.2	-214	-176	-145	-	-40	1,538	1,317	1,229	1,179	994	Suspend/ISC		
Iraqi For Tufted Carpets	IITC	500	0.4	9.80	4,900	3.9	1.0%	21.5%	33,835	9M20	13.2	15.7	17.7	13.4	13.1	1.1	1.4	1.9	1.9	2.4	196	185	271	352	510	1,991	1,897	2,096	2,149	2,027	-		
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.9	1.11	1,221	1.0	-	-19.6%	0	9M20	n.a.	n.a.	83.5	32.0	n.v.	1.2	1.1	1.1	1.0	0.7	-	-	17	44	-232	1,298	1,298	1,314	1,358	1,716	-		
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.7	1.37	8,138	6.5	-	-18.9%	0	9M20	140.8	111.0	15.8	113.4	n.v.	1.1	0.8	0.7	1.2	1.1	49	44	315	68	-258	6,149	6,196	6,483	6,311	7,092	Suspend/ISC		
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	1.45	9,380	7.4	-0.7%	51.6%	59,250	9M20	10.9	n.v.	26.1	54.4	n.v.	0.7	0.6	0.6	0.5	1.6	508	-22	193	86	147	7,549	7,527	7,577	7,667	5,743	-		
Modern Chemical Industries (NR)	IMCI	180	0.1	61.50	11,070	8.8	0.2%	-38.2%	102,017	6M20	987.4	n.v.	n.v.	n.v.	n.v.	2.7	2.6	2.2	2.4	2.2	16	-196	-58	-233	-77	5,137	4,833	4,776	4,543	4,930	-		
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	-	-	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	6.0	2.57	19,275	15.3	-	-9.2%	0	9M20	n.v.	n.v.	n.v.	n.v.	66.3	16.7	n.v.	n.v.	n.v.	n.v.	-1,510	-1,238	-808	-1,068	-54	310	-853	-1,622	-2,645	-3,302	Suspend/ISC		
Modern Sewing***	IMOS	2,000	1.6	6.69	13,380	10.6	1.6%	88.9%	20,052	9M20	10.0	33.4	13.5	7.9	27.3	2.1	3.5	3.2	1.9	6.0	324	148	430	593	382	1,316	1,188	1,554	2,059	2,233	-		
Modern Paint Industries (NR)	IMPI	9,214	7.3	1.25	11,517	9.1	-	-	0	FY15	n.v.	n.a.	n.a.	n.a.	n.v.	2.5	n.a.	n.a.	n.a.	2.5	-1,464	-	-	-	-	-1,464	4,536	-	-	-	-	4,536	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	12.1	2.19	33,261	26.4	-1.8%	13.2%	45,579	9M20	n.v.	n.v.	n.v.	21.6	36.8	2.0	3.2	3.2	3.1	6.9	-2,310	-1,099	-395	456	746	4,012	2,972	2,701	3,217	4,824	-		
Ready Made Clothes	IRMC	1,593	1.3	12.10	19,279	15.3	9.1%	5.6%	17,719	9M20	n.v.	m.d.	148.9	155.4	n.v.	12.9	13.8	11.4	11.4	9.4	-129	8	162	162	74	1,690	1,697	1,839	1,912	2,051	Suspend/ISC		
The Light and Mining Industries (NR)	ITLI	16,800	13.3	0.31	5,208	4.1	-	-	0	FY17	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-4,273	-2,827	-1,547	-	-1,547	-15,907	-18,497	-19,806	-	-19,806	Suspend/ISC		
<b>Total</b>		<b>311,763</b>	<b>247.4</b>		<b>812,355</b>	<b>644.7</b>			<b>562,467</b>												<b>12,280</b>	<b>26,807</b>	<b>35,668</b>	<b>46,432</b>	<b>53,435</b>	<b>264,340</b>	<b>267,223</b>	<b>324,110</b>	<b>385,156</b>	<b>430,730</b>			
<b>Hotel &amp; Tourism Sector</b>																																	
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.9	-	-	0	FY18	n.a.	n.v.	n.v.	n.v.	n.v.	8.1	13.8	13.8	16.6	14.8	-	-24	-17	-29	-29	232	208	191	163	163	Suspend/ISC		
Baghdad Hotel	HBAG	3,844	3.1	8.00	30,752	24.4	-	-4.8%	19,449	9M20	19.2	19.7	17.1	15.1	25.7	4.4	5.5	4.6	4.4	3.9	1,825	2,279	2,226	2,171	518	6,015	6,996	7,086	7,469	7,887	-		
Baby Ion Hotel	HBAY	2,800	1.6	80.00	160,000	127.0	-0.3%	9.3%	5,392	9M20	103.7	69.4	34.4	29.1	51.5	46.5	25.7	17.3	12.0	14.2	729	937	2,181	3,060	3,621	1,548	2,532	4,331	7,393	11,241	-		
Ishtar Hotels	HISH	3,500	2.8	10.50	36,750	29.2	-	-	0	6M20	51.0	28.2	74.8	n.a.	n.a.	4.8	4.0	4.1	n.a.	2.5	943	1,653	562	-	-777	10,045	11,703	10,340	-	14,766	Suspend/ISC		
Karbala Hotels***	HKAR	7,500	6.0	0.77	5,775	4.6	1.3%	-8.2%	2,445	9M20	m.d.	n.v.	n.v.	n.v.	n.v.	1.4	1.4	1.4	0.9	0.7	1	-33	-14	-48	-8	5,769	5,736	5,722	8,174	8,163	Suspend/GA		
Mansour Hotel	HMAN	2,923	2.3	9.00	26,307	20.9	-	-30.8%	0	9M20	750.3	m.d.	34.5	229.4	n.a.	28.9	37.5	12.6	13.5	8.3	69	50	1,186	153	-1,026	1,529	1,636	2,749	2,589	3,175	Suspend/ISC		
National for Tourist Investment	HNTI	6,253	5.0	7.75	48,462	38.5	-0.6%	-15.4%	50,491	9M20	180.5	72.1	93.2	38.0	27.4	7.3	5.0	3.0	3.1	3.2	312	737	436	1,153	1,374	7,753	10,687	13,489	14,219	15,037	Suspend/ISC		
Palatine Hotel	HPAL	4,470	3.5	8.00	35,760	28.4	-	-15.7%	0	9M20	28.6	n.v.	n.v.	34.0	n.a.	5.4	11.0	12.5	8.1	4.8	1,471	-1,439	-969	1,444	-1,404	7,711	6,274	4,572	6,049	7,418	Suspend/ISC		
Al-Sadeer Hotel***	HSAD	1,363	1.1	10.70	14,583	11.6	-	-2.7%	0	9M20	n.v.	n.v.	n.v.	m.d.	n.v.	26.2	21.5	n.v.	n.v.	n.v.	-16	-41	-2,158	20	-97	1,005	969	-1,188	-1,169	-915	Suspend/ISC		
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.00	1,200	1.0	-	2.0%	50	9M20	n.v.	n.v.	n.v.	n.v.	10.6	n.v.	n.v.	n.v.	n.v.	n.a.	-166	-424	-364	-161	-23	-626	-1,040	-1,391	-1,538	-	-		
<b>Total</b>		<b>32,469</b>	<b>25.8</b>		<b>361,998</b>	<b>287.3</b>			<b>77,827</b>												<b>5,169</b>	<b>3,695</b>	<b>3,170</b>	<b>7,763</b>	<b>2,151</b>	<b>40,981</b>	<b>45,701</b>	<b>45,900</b>	<b>43,349</b>	<b>66,934</b>			
<b>Services Sector</b>																																	
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.5	0.65	4,524	3.6	-	-4.4%	0	9M20	n.v.	n.v.	10.3	10.6	n.v.	0.6	0.5	0.6	0.9	n.a.	-177	-175	338	553	4	5,466	5,778	6,094	6,567	-	-		
AL-Badia for General Trans	SBAG	2,200	1.7	0.59	1,298	1.0	-	-	0	9M16	n.v.	n.a.	n.a.	n.a.	n.v.	0.6	n.a.	n.a.	n.a.	0.4	-399	-	-	-	-	-433	3,300	-	-	-	3,300	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.8	19.95	19,950	15.8	4.0%	15.0%	10,770	9M20	17.4	9.1	9.4	9.7	11.4	7.3	3.7	5.0	5.1	3.6	863	1,418	1,582	1,626	1,463	2,064	3,497	2,981	3,099	5,494	-		
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.4	-	0	0.0	-	-	0	9M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	43	-173	-174	-	-	-	4,544	4,371	4,336	-	
Iraqi for General Transp. (NR)	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	6M20	n.v.	n.v.	n.v.	n.a.	n.a.	1.4	1.5	0.5	n.a.	0.6	-390	-280	-259	-	-73	4,504	4,273	4,061	-	3,479	Suspend/ISC		
Iraqi Land Transport	SILT	14,000	11.1	1.55	21,700	17.2	-	4.0%	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	1.1	1.0	0.8	0.9	2.8	-745	-1,439	-2,191										

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)					(\$ mn)	(%)	(%)	(IQD'000)	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15	FY16	FY17	FY18	Last*	FY15		FY16	FY17
<b>Insurance Sector</b>																															
AHliya For Insurance (NR)	NAHF	7,000	5.6	0.45	3,150	2.5	-	-44.2%	0	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	1.3	-174	-45	-121	-119	110	2,774	2,729	2,607	2,440	2,440	-
Al-Ameen for Insurance***	NAME	5,000	4.0	0.50	2,500	2.0	-	-7.4%	0	9M20	11.8	19.5	n.v.	11.5	10.9	1.0	0.8	0.4	0.3	0.6	385	206	-79	108	199	3,953	4,065	3,989	4,012	4,238	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5.6	0.44	3,080	2.4	-	-27.9%	0	9M20	15.9	24.8	77.5	161.9	n.v.	0.7	0.6	1.1	0.8	0.4	282	138	76	33	72	4,953	4,683	4,267	5,726	8,128	-
Gulf Insurance&Reinsurance***	NGIR	7,000	5.6	0.72	5,040	4.0	-	-20.8%	0	9M20	30.7	40.7	5.4	6.7	43.1	0.9	1.2	0.4	0.5	2.5	65	65	232	204	-7	1,908	1,957	2,631	2,513	2,020	-
Al-Hamraa for Insurance (NR)	NHAM	7,000	5.6	0.42	2,940	2.3	-	-	0	6M20	4.3	4.4	3.2	3.4	0.6	0.5	0.3	0.3	0.2	0.2	867	480	648	727	5,018	6,476	6,940	8,168	8,783	14,305	Suspend/GA
<b>Total</b>		<b>33,000</b>	<b>26.2</b>		<b>16,710</b>	<b>13.3</b>			<b>0</b>												<b>1,425</b>	<b>843</b>	<b>755</b>	<b>953</b>	<b>5,392</b>	<b>20,064</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>31,132</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	0.74	1,110	0.9	-	-15.9%	0	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	2.4	2.8	1.7	2.5	1.3	-140	-74	-102	-153	-29	662	588	986	834	827	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.45	450	0.4	-	-	0	FY19	n.v.	n.v.	n.v.	n.a.	558.5	0.6	0.6	0.6	0.6	0.4	-45	-80	-39	-22	1	1,371	1,291	1,251	1,232	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.a.	0.4	n.a.	0.8	-96	-2,352	-662	-338	-54	6,512	-	3,498	-	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-	0	9M20	46.1	n.v.	n.v.	n.v.	n.v.	1.0	1.2	1.5	1.5	1.8	26	-189	-176	-89	-40	1,048	859	684	595	498	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.65	1,300	1.0	-	-	0	6M20	n.v.	n.v.	59.5	72.9	19.7	1.0	1.0	1.0	1.0	0.7	-45	-2	35	28	-19	1,785	1,783	1,813	1,837	1,886	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.33	380	0.3	-	-	0	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.5	0.4	0.4	0.4	0.4	-80	-49	-35	-29	-29	1,233	1,184	1,149	1,120	1,062	-
<b>Total</b>		<b>13,650</b>	<b>10.8</b>		<b>5,680</b>	<b>4.5</b>			<b>0</b>												<b>-381</b>	<b>-2,745</b>	<b>-979</b>	<b>-602</b>	<b>-170</b>	<b>12,611</b>	<b>5,705</b>	<b>9,381</b>	<b>5,617</b>	<b>7,542</b>	
<b>Money Transfer Sector</b>																															
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	35.7	-	-	-	-	-	0	6M20	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-47	3	388	15	-12	44,936	44,938	45,318	45,333	45,194	Suspend/ISC
Nobles for Money Transfer (NR)	MTNO	5,000	4.0	1.00	5,000	4.0	-	-	0	6M20	n.a.	n.a.	125.1	n.v.	n.v.	n.a.	n.a.	0.7	0.7	0.1	290	161	240	-29	-101	45,839	45,520	45,759	45,731	45,570	Suspend/ISC
<b>Total</b>		<b>50,000</b>	<b>40</b>		<b>5,000</b>	<b>4</b>			<b>0</b>												<b>243</b>	<b>164</b>	<b>627</b>	<b>-13</b>	<b>-112</b>	<b>90,775</b>	<b>90,458</b>	<b>91,078</b>	<b>91,064</b>	<b>90,764</b>	
<b>Grand Total</b>		<b>13,015,407</b>	<b>10,330</b>		<b>14,040,158</b>	<b>11142.983</b>			<b>2,316,444</b>												<b>447,311</b>	<b>382,928</b>	<b>183,571</b>	<b>472,273</b>	<b>479,773</b>	<b>12,317,658</b>	<b>13,533,666</b>	<b>14,383,716</b>	<b>14,249,711</b>	<b>14,321,270</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
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